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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545 0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
ALEXANDER CHARITABLE FOUNDATION, INC
C/O WOLOSEK & WOLOSEK, CPA'S, S.C.

A Employer identification number
39-6045140

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1910 7TH STREET SOUTH

B Telephone number (see instructions)
715-887-2455

City or town, state or province, country, and ZIP or foreign postal code
WISCONSIN RAPIDS WI 54494

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity
[ ] Final return [ ] Amended return
[ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 19,054,724

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	155			
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	27	27		
	4	Dividends and interest from securities	562,608	562,608		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	455,899			
	b	Gross sales price for all assets on line 6a 11,806,497				
	7	Capital gain net income (from Part IV, line 2)		455,899		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	1,343	1,343		
	12	**Total.** Add lines 1 through 11	1,020,032	1,019,877	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,980			1,980
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	7,120	2,373		4,747
	c	Other professional fees (attach schedule) STMT 3	111,684	111,684		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	43,872	15,372		
	19	Depreciation (attach schedule) and depletion STMT 5	10,927			
	20	Occupancy	21,927			21,927
	21	Travel, conferences, and meetings	190			
	22	Printing and publications				
	23	Other expenses (att sch) STMT 6	36,657			36,657
	24	**Total operating and administrative expenses.** Add lines 13 through 23	234,357	129,429	0	65,311
	25	Contributions, gifts, grants paid	592,000			592,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	826,357	129,429	0	657,311
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	193,675			
	b	**Net investment income** (if negative, enter -0-)		890,448		
	c	**Adjusted net income** (if negative, enter -0-)			0	

SCANNED

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	12,767	30,933	30,933
	2	Savings and temporary cash investments	926,719	546,032	546,032
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 7	6,587,255	7,776,191	8,147,567
	c	Investments – corporate bonds (attach schedule) SEE STMT 8	2,388,668	2,392,507	2,381,001
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 9	7,942,912	7,300,557	7,599,191
	14	Land, buildings, and equipment basis ▶ 502,617			
		Less accumulated depreciation (attach sch) ▶ STMT 10 271,344	223,559	231,273	350,000
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	18,081,880	18,277,493	19,054,724
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,199,497	1,199,497	
	29	Retained earnings, accumulated income, endowment, or other funds	16,882,383	17,077,996	
	30	**Total net assets or fund balances** (see instructions)	18,081,880	18,277,493	
	31	**Total liabilities and net assets/fund balances** (see instructions)	18,081,880	18,277,493	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,081,880
2	Enter amount from Part I, line 27a	2	193,675
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,938
4	Add lines 1, 2, and 3	4	18,277,493
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	18,277,493

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	455,899
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	25,639

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	666,888	17,908,689	0.037238
2012	673,828	17,467,992	0.038575
2011	657,169	16,944,701	0.038783
2010	653,627	16,352,721	0.039971
2009	736,882	14,775,158	0.049873

2	Total of line 1, column (d)	2	0.204440
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040888
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	18,781,516
5	Multiply line 4 by line 3	5	767,939
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,904
7	Add lines 5 and 6	7	776,843
8	Enter qualifying distributions from Part XII, line 4	8	675,953

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b			1	17,809
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	17,809
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	17,809
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	37,923		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	37,923
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,114
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 13,500 **Refunded** ▶			11	6,614

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WOLOSEK & WOLOSEK, CPAS, S.C. Telephone no ▶ 715-424-4600
1910 7TH ST SO
Located at ▶ WISCONSIN RAPIDS WI ZIP+4 ▶ 54494

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A | 1c | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A | 3b | | |

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced etc	Expenses
1 AMOUNTS PAID TO MAINTAIN THE OPERATING ASSETS OF AN EXHIBITION CENTER - SEE SCHEDULE E	65,311
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	19,037,357
b	Average of monthly cash balances	1b	30,172
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	19,067,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,067,529
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	286,013
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,781,516
6	**Minimum investment return.** Enter 5% of line 5	6	939,076

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	939,076
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 17,809		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,809
3	Distributable amount before adjustments Subtract line 2c from line 1	3	921,267
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	921,267
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	921,267

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	657,311
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	18,642
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	675,953
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	675,953

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				921,267
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			300,813	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 675,953				
a Applied to 2013, but not more than line 2a			300,813	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				375,140
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				546,127
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				592,000
Total			▶ **3a**	592,000
b Approved for future payment N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27	
4 Dividends and interest from securities			14	562,608	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	455,899	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME			14	160	
c OPTION INCOME			14	1,183	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,019,877	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,019,877

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Signature of officer or trustee | Date 8/7/15 | Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
MARY WOLOSEK	Mary Wolosek	8-6-15		P00045328

Firm's name ▶ WOLOSEK & WOLOSEK, CPAS, S.C — Firm's EIN ▶ 39-1699099

Firm's address ▶ 1910 7TH STREET SOUTH, WISCONSIN RAPIDS, WI 54494 — Phone no 715-424-4600

612042 08/06/2015 9 19 AM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2014, or tax year beginning , and ending	2014

Name	Employer Identification Number
ALEXANDER CHARITABLE FOUNDATION, INC C/O WOLOSEK & WOLOSEK, CPA'S, S.C.	39-6045140

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	PUBLICLY TRADED SECURITIES	P		
(2)	PUBLICLY TRADED SECURITIES	P		
(3)	PUBLICLY TRADED SECURITIES	P		
(4)	PUBLICLY TRADED SECURITIES	P		
(5)	PUBLICLY TRADED SECURITIES	P		
(6)	PUBLICLY TRADED SECURITIES	P		
(7)	PUBLICLY TRADED SECURITIES	P		
(8)	PUBLICLY TRADED SECURITIES	P		
(9)	PUBLICLY TRADED SECURITIES	P		
(10)	CAPITAL GAIN DISTRIBUTIONS			
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,362,469		1,193,796	168,673
(2)	785,387		900,000	-114,613
(3)	2,813,523		2,579,509	234,014
(4)	2,240,732		2,123,670	117,062
(5)	2,958,406		3,027,358	-68,952
(6)	605,709		511,193	94,516
(7)	424,385		384,020	40,365
(8)	394,473		410,752	-16,279
(9)	214,108		220,300	-6,192
(10)	7,305			7,305
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) or Losses (from col (h))
(1)				168,673
(2)				-114,613
(3)				234,014
(4)				117,062
(5)				-68,952
(6)				94,516
(7)				40,365
(8)				-16,279
(9)				-6,192
(10)				7,305
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	$ 160	$ 160	$
OPTION INCOME	1,183	1,183	
TOTAL	$ 1,343	$ 1,343	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING SERVICES	$ 7,120	$ 2,373	$	$ 4,747
TOTAL	$ 7,120	$ 2,373	$ 0	$ 4,747

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSE ON P/Y RETURN, C/Y BOOKS	$	$	$	$
INVESTMENT MANAGEMENT FEE	111,684	111,684		
TOTAL	$ 111,684	$ 111,684	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAXES	$ 28,500	$	$	$
FOREIGN TAX PAID	15,372	15,372		
TOTAL	$ 43,872	$ 15,372	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DEPRECIATION							
	$	$ 20,162			$ 10,927	$	$
TOTAL	$ 0	$ 20,162			$ 10,927	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE SUPPLIES, POSTAGE	267			267
SUPPLIES, POSTAGE AND DUES	2,177			2,177
ADVERTISING	3,746			3,746
MEETINGS AND RECEPTIONS	9,126			9,126
MISCELLANEOUS	21,069			21,069
INSURANCE	272			272
TOTAL	$ 36,657	$ 0	$ 0	$ 36,657

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT C-1	$	$ 357,172	COST	$ 380,607
SEE STATEMENT C-2	3,045,573	3,534,606	COST	3,634,218
SEE STATEMENT C-3	873,295	657,277	COST	834,761
SEE STATEMENT C-4	971,961	1,705,707	COST	1,648,291
SEE STATEMENT C-6	705,998	585,617	COST	682,280
SEE STATEMENT C-7	990,428	941,628	COST	967,410
STOCK BASIS ADJUSTMENTS MADE AFTER BOOKS CLOSED FOR NON-DIVIDEND DISTR		-5,816		
TOTAL	$ 6,587,255	$ 7,776,191		$ 8,147,567

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA #893537	$ 12,889	$ 8,599	COST	$ 9,092
FNMA #901198	27,296	22,765	COST	19,843
FEDERAL HOME LN #J03500	18,915	15,725	COST	15,633
FNMA #880974	14,162	9,644	COST	7,969
FNMA #944358	24,338	18,777	COST	21,329
FEDERAL HOME LN #D63861	577	101	COST	750
GNMA #002659	4,471	4,190	COST	1,700
GNMA #511734	4,387	4,367	COST	695
FNMA #MA1200	80,388	73,550	COST	71,414
WELLS FARGO MTG BACKED SECS	5,879	4,625	COST	5,215
SEE STATMENT D	2,195,366	2,230,164	COST	2,227,361
TOTAL	$ 2,388,668	$ 2,392,507		$ 2,381,001

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARTISAN MID-CAP VALUE FUND	$ 282,015	$	COST	$
PIMCO TOTAL RETURN FUND		676,196	COST	665,782
WELLS FARGO ADVANTAGE EMERGING	39,872	39,872	COST	38,324
FIDELITY ADVISOR FLOATING RATE HIGH	302,778	314,385	COST	303,697
EATON VANCE TAX MANAGED BUY WRITE	18,210	23,956	COST	24,575
MFS GOVT MKTS INC TR SH BEN INT	12,869	12,943	COST	11,425
TORTOISE ENERGY INFRASTRUCTURE CORP	93,814	67,571	COST	65,042
ALPS ETF TR U S EQUITY HIGH		28,673	COST	26,274
ISHARES TR S&P U S PFD STK INDEX FD	58,929	60,324	COST	59,357
KRANESHARES TR E FD		6,603	COST	6,610
POWERSHARES ETF	29,358	31,066	COST	29,797
UBS AG LONDON BRH ETRACS ALERIAN MLP	102,102	108,245	COST	110,925
ISHARES TR CORE S&P 500 ETF	322,845		COST	
ISHARES TR CORE S&P MID-CAP ETF	334,183		COST	
PROSHARES ULTRA S&P500	182,150		COST	
PROSHARES ULTRA MIDCAP400	194,416		COST	
CREDIT SUISSE NASSAU BRH ETN LKD	849,371	482,184	COST	549,132
ARC HEDGE FOCUS FD LTD SER 3	900,000	78,539	COST	78,539
CS FINISTERRE SOVEREIGN DEBT FD 4	450,000	450,000	COST	470,796
BLACKGOLD OPPORTUNITY HEDGE FOCUS FD	300,000	300,000	COST	323,100
DOONBEG HEDGEFOCUS FUND		300,000	COST	295,286
MILLENNIUM INTERNATIONAL HEDGEFOCUS	300,000	800,000	COST	845,173
CITIBANK CREDIT SUISSE DOLLAR SR LN	2,050,000	2,050,000	COST	2,028,455
C S SEC PROD FD LTD	720,000	720,000	COST	897,595
MORGAN CHASE BANK, CVF (CAYMAN)	400,000	750,000	COST	769,307
TOTAL	$ 7,942,912	$ 7,300,557		$ 7,599,191

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING - 1131 WIS RIVER DR	$ 276,171	$ 276,171	$	$ 350,000
BUILDING IMPROVEMENTS	57,937	57,937		
BUILDING IMPROVEMENTS - ACQUISITION		15,955		

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment (continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE, FIXTURES & ARTWORK	$ 67,342	$ 67,342	$	$
LAND IMPROVEMENTS	68,214	68,214		
OFFICE EQUIPMENT	14,311	14,311		
OFFICE EQUIPMENT - ACQ		2,687		
ACCUM DEPRECIATION - BUILDING			160,134	
ACCUM DEPRECIATION - F & F			111,210	
TOTAL	$ 483,975	$ 502,617	$ 271,344	$ 350,000

Federal Statements

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
TIMING DIFFERENCES	$ 1,938
TOTAL	$ 1,938

Foreign Country in which Financial Account is Held

Foreign Country Code	Foreign Country Name
CJ	CAYMAN ISLANDS

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN A. CASEY 411 E WISCONSIN AVE MILWAUKEE WI 53202-4497	PRES/DIRECTO	1.00	0	0	0
LESLIE V. ARENDT 311 1ST ST PORT EDWARDS WI 54469	V PRES	1.00	0	0	0
CHARLES R. LESTER P.O. BOX 9 WISC. RAPIDS WI 54495	V PRES/DIREC	1.00	0	0	0
TRACY MCCORMICK 806 ROSEWOOD AVE WINNETKA IL 60093	DIRECTOR	1.00	0	0	0
TIM WRIGHT BOX 160 MANITOWISH WATERS WI 54545	DIRECTOR	1.00	0	0	0
J. MARSHALL BUEHLER 1081 2ND ST PORT EDWARDS WI 54469	V PRESIDENT	1.00	0	0	0
KAREN THIEL 911 CRAIG CT PORT EDWARDS WI 54469	SEC/TREAS	5.00	1,980	0	0
LAUREN ARENDT 311 FIRST STREET PORT EDWARDS WI 54469	DIRECTOR	1.00	0	0	0

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address: Relationship	Address: Status	Purpose	Amount
AMERICAN FOLKLORE THEATRE			FINANCIAL NEEDS	45,000
AMERICAN PLAYERS THEATRE			SAME	6,000
ANNA MARION ISLAND COMMUNITY CENTER			SAME	25,000
CENTERGY, INC.			SAME	2,500
BOYS & GIRLS CLUB			SAME	5,000
CHICAGO CHILDRENS CHOIR			SAME	5,000
CHILDREN'S HOME AND AID			SAME	4,000
GREATER CHICAGO FOOD DEPOSITORY			SAME	5,000
DOOR COUNTY MEDICAL CENTER			SAME	25,000
DOOR COUNTY YMCA			SAME	25,000
DUPAGE EASTER SEAL TREATM			SAME	10,000
EXTENSION RECOVERY			SAME	3,500
FAMILY CENTER			SAME	9,500
FRIENDS OF BURLEY ELEM FDN			SAME	5,000
GIRLS IN THE GAME			SAME	4,000
GRALAND CO DAY SCHOOL			SAME	1,500
ANGLES			SAME	3,750

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
KING BRUWAERT RETIREMENT HOUSE			SAME	5,000
AMERICAN RED CROSS			SAME	5,000
LYRIC OPERA			SAME	5,000
MARINER SANDS CHAPEL			SAME	5,000
MARSHFIELD MEDICAL RESEAR			SAME	5,000
NORTHWESTERN UNIVERSITY			SAME	5,000
HISTORICAL CHICAGO-BUNGALOW ASSOC			SAME	5,000
OPERATION GRATITUDE			SAME	6,000
OPPORTUNITY DEVELOPMENT C			SAME	21,000
ORANGEWOOD CHILDREN'S HOME			SAME	2,500
PE EDUCATION FOUNDATION			SAME	2,000
RECOVERY FOUNDATION			SAME	1,000
REHABILITATION INSTITUTE OF CHICAGO			SAME	3,750
RIVERVIEW HOSPITAL			SAME	24,000
SOAR-SUSTAINABLE OPERATIONS			SAME	4,000
SO WOOD CTY HISTORICAL MUSEUM			SAME	2,000
ST FRANCIS HOSPITAL			SAME	3,750

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
ST THOMAS MOORE HIGH SCHOOL			SAME	1,000
NORTHSHORE UNIVERSITY HEALTH			SAME	3,750
UNITED METHODIST CHURCH			SAME	39,000
ALL ABOUT DEVELOPMENT DISABILITIES			SAME	3,500
UW CANCER CENTER RIVERVW			SAME	50,000
SO WOOD CO HISTORICAL ORG			SAME	5,000
WELLNESS CENTER			SAME	10,000
YMCA			SAME	152,000
CONTRIBUTIONS			SAME	5,000
U OF CO FDN SCHOOL OF EDUCATION			SAME	2,500
OPERATION BOOTSTRAP			SAME	500
SO WOOD CO EMERGENCY PANTRY SHELF			SAME	5,000
SO WOOD OC HUMANE SOCIETY			SAME	5,000
UWSP FOUNDATION			SAME	5,000
U OF DENVER DANILES COLLEGE OF BUSI			SAME	1,000
WAR MEMORIAL-VETERANS BOD			SAME	1,500
STUDENTS RUN LA			SAME	2,500

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
HORIZON SCHOOL			SAME	5,000
THE SIERRA CLUB			SAME	5,000
TOTAL				592,000

Form 4562 Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562

Department of the Treasury Internal Revenue Service (99)

OMB No 1545-0172

2014

Attachment Sequence No 179

Name(s) shown on return: ALEXANDER CHARITABLE FOUNDATION, INC C/O WOLOSEK & WOLOSEK, CPA'S, S.C.

Identifying number: 39-6045140

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	2,687
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	500,000

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	1,444
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	0
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	1,444

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	10,476
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life		18,642	5.0	MQ	S/L	447
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	10,923
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

ALEXANDER CHARITABLE FOUNDATION, INC.
39-6045140
SCHEDULE E, PART IX - A

In 1991, the Foundation began operating an art and exhibition center. The center is being used to exhibit historical artifacts, papers, and memorabilia about the paper industry, and other local community culture. Also displayed on a rotating basis is artwork from area artists, as well as other renowned Wisconsin artists. No admissions or revenues are being charged at this time.

612042 05/11/2015 2 46 PM

Form 8868

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. ALEXANDER CHARITABLE FOUNDATION,INC C/O WOLOSEK & WOLOSEK, CPA'S, S.C.	Employer identification number (EIN) or 39-6045140
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions 1910 7TH STREET SOUTH	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. WISCONSIN RAPIDS WI 54494	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WOLOSEK & WOLOSEK,CPAS,S.C.
1910 7TH ST SO
WISCONSIN RAPIDS WI 54494

Telephone No ▶ 715-424-4600 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 16,499
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 37,923
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

PART II-LINE 10b-STATEMENT C-1

#39-6045140

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 81.00% of Portfolio								
Common Stocks								
ADT CORP COM			**Security Identifier: ADT**					
Dividend Option: Cash			CUSIP: 00101J106					
04/21/14	756.000	30.3880	22,973.56	36.2300	27,389.88	4,416.32	604.80	2.20%
12/18/14	278.000	33.6270	9,348.17	36.2300	10,071.94	723.77	222.40	2.20%
Total Covered	**1,034.000**		**32,321.73**		**37,461.82**	**5,140.09**	**827.20**	
Total	**1,034.000**		**$32,321.73**		**$37,461.82**	**$5,140.09**	**$827.20**	
ADVANCE AUTO PTS INC COM			**Security Identifier: AAP**					
Dividend Option: Cash			CUSIP 00751Y106					
04/21/14	163.000	120.7290	19,678.83	159.2800	25,962.64	6,283.81	39.12	0.15%
12/18/14	60.000	160.0560	9,603.36	159.2800	9,556.80	-46.56	14.40	0.15%
Total Covered	**223.000**		**29,282.19**		**35,519.44**	**6,237.25**	**53.52**	
Total	**223.000**		**$29,282.19**		**$35,519.44**	**$6,237.25**	**$53.52**	
CLEAN HBRS INC COM			**Security Identifier: CLH**					
Dividend Option: Cash			CUSIP 184496107					
04/21/14	139.000	56.0070	7,785.03	48.0500	6,678.95	-1,106.08		
11/10/14	156.000	55.5960	8,673.02	48.0500	7,495.80	-1,177.22		
			204 day(s) added to your holding period as a result of a wash sale					
11/10/14	120.000	49.5030	5,940.35	48.0500	5,766.00	-174.35		
12/18/14	154.000	50.5130	7,778.95	48.0500	7,399.70	-379.25		

PART II-LINE 10b-STATEMENT C-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CLEAN HBRS INC COM *(continued)*								
Total Covered	**569.000**		**30,177.35**		**27,340.45**	**-2,836.90**		
Total	**569.000**		**$30,177.35**		**$27,340.45**	**-$2,836.90**	**$0.00**	
DYCOM INDS INC COM			**Security Identifier: DY**					
Dividend Option: Cash			CUSIP: 267475101					
04/21/14	715.000	32.8970	23,521.28	35.0900	25,089.35	1,568.07		
12/18/14	262.000	31.5770	8,273.25	35.0900	9,193.58	920.33		
Total Covered	**977.000**		**31,794.53**		**34,282.93**	**2,488.40**		
Total	**977.000**		**$31,794.53**		**$34,282.93**	**$2,488.40**	**$0.00**	
FEDEX CORP COM			**Security Identifier: FDX**					
Dividend Option: Cash			CUSIP: 31428X106					
04/21/14	152.000	136.4820	20,745.23	173.6600	26,396.32	5,651.09	121.60	0.46%
12/18/14	56.000	173.4000	9,710.40	173.6600	9,724.96	14.56	44.80	0.46%
12/19/14	58.000	174.2770	10,108.09	173.6600	10,072.28	-35.81	46.40	0.46%
Total Covered	**266.000**		**40,563.72**		**46,193.56**	**5,629.84**	**212.80**	
Total	**266.000**		**$40,563.72**		**$46,193.56**	**$5,629.84**	**$212.80**	
HUNT J B TRANS SVCS INC COM			**Security Identifier: JBHT**					
Dividend Option: Cash			CUSIP: 445658107					
04/21/14	129.000	76.0100	sold 1/7 9,805.24	84.2500	10,868.25	1,063.01	103.20	0.94%
12/18/14	37.000	83.9670	3,106.77	84.2500	3,117.25	10.48	29.60	0.94%
Total Covered	**166.000**		**12,912.01**		**13,985.50**	**1,073.49**	**132.80**	
Total	**166.000**		**$12,912.01**		**$13,985.50**	**$1,073.49**	**$132.80**	
LKQ CORP COM			**Security Identifier: LKQ**					
Dividend Option: Cash			CUSIP: 501889208					
04/21/14	353.000	27.4000	9,672.17	28.1200	9,926.36	254.19		
07/29/14	234.000	25.3270	5,926.54	28.1200	6,580.08	653.54		
10/13/14	263.000	25.5400	6,717.13	28.1200	7,395.56	678.43		
12/18/14	312.000	27.3980	8,548.25	28.1200	8,773.44	225.19		
Total Covered	**1,162.000**		**30,864.09**		**32,675.44**	**1,811.35**		
Total	**1,162.000**		**$30,864.09**		**$32,675.44**	**$1,811.35**	**$0.00**	
MARTEN TRANS LTD			**Security Identifier: MRTN**					
Dividend Option: Cash			CUSIP: 573075108					
04/21/14	495.000	23.8760	sold 1/25 11,818.43	21.8600	10,820.70	-997.73	49.50	0.45%
12/18/14	146.000	21.7330	3,173.07	21.8600	3,191.56	18.49	14.60	0.45%
Total Covered	**641.000**		**14,991.50**		**14,012.26**	**-979.24**	**64.10**	
Total	**641.000**		**$14,991.50**		**$14,012.26**	**-$979.24**	**$64.10**	

#39-6045140

PART II-LINE 10b-STATEMENT C-1

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MOBILE MINI INC			Security Identifier: MINI					
Dividend Option: Cash			CUSIP: 60740F105					
04/21/14	622.000	44.8780	27,914.36	40.5100	25,197.22	-2,717.14	422.96	1.67%
12/18/14	227.000	38.9530	8,842.34	40.5100	9,195.77	353.43	154.36	1.67%
Total Covered	**849.000**		**36,756.70**		**34,392.99**	**-2,363.71**	**577.32**	
Total	**849.000**		**$36,756.70**		**$34,392.99**	**-$2,363.71**	**$577.32**	
PACKAGING CORP AMER COM			Security Identifier: PKG					
Dividend Option: Cash			CUSIP: 695156109					
11/10/14	91.000	73.4150	6,680.78	78.0500	7,102.55	421.77	145.60	2.04%
12/18/14	37.000	79.0200	2,923.74	78.0500	2,887.85	-35.89	59.20	2.04%
Total Covered	**128.000**		**9,604.52**		**9,990.40**	**385.88**	**204.80**	
Total	**128.000**		**$9,604.52**		**$9,990.40**	**$385.88**	**$204.80**	
WALGREEN BOOTS ALLIANCE INC			Security Identifier: WBA		11-30-14 3rnd Walgreen Co (Cusip 931422109)			
COM			CUSIP: 931427108		4-21 386 sh	25402.33 (cost)		
Dividend Option: Cash			3609868		12-23 + 142 sh	10496.35	Assume it was a tax-free exchange	
N/A	528.000	N/A	N/A	76.2000	40,233.60	N/A	712.80	1.77%
						3609868		
WERNER ENTERPRISES INC			Security Identifier: WERN					
Dividend Option: Cash			CUSIP: 950755108					
12/16/14	272.000	30.7700	8,369.49	31.1500	8,472.80	103.31	54.40	0.64%
12/17/14	78.000	30.4250	2,373.13	31.1500	2,429.70	56.57	15.60	0.64%
12/18/14	96.000	31.0200	2,977.91	31.1500	2,990.40	12.49	19.20	0.64%
Total Covered	**446.000**		**13,720.53**		**13,892.90**	**172.37**	**89.20**	
Total	**446.000**		**$13,720.53**		**$13,892.90**	**$172.37**	**$89.20**	
Total Common Stocks			**$282,988.87**		**$339,981.29**	**$16,758.82**	**$2,874.54**	
Real Estate Investment Trusts								
MID-AMER APT CMNTYS INC COM			Security Identifier: MAA					
Dividend Option: Cash			CUSIP: 59522J103					
04/21/14	397.000	68.4270	27,165.40	74.6800	29,647.96	2,482.56	1,159.24	3.91%
12/18/14	147.000	74.2770	10,918.75	74.6800	10,977.96	59.21	429.24	3.91%

#39-6045140

PART II-LINE 10b-STATEMENT C-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
MID-AMER APT CMNTYS INC COM *(continued)*								
Total Covered	544.000		38,084.15		40,625.92	2,541.77	1,588.48	
Total	544.000		$38,084.15		$40,625.92	$2,541.77	$1,588.48	
Total Real Estate Investment Trusts			$38,084.15		$40,625.92	$2,541.77	$1,588.48	
Total Equities			$321,073.02		$380,607.21	$19,300.59	$4,463.02	
			36,098.68 Walgreen Merger					
			357,171.70					

[redacted]

CREDIT SUISSE
CREDIT SUISSE SECURITIES (USA) LLC
227 West Monroe Street 31st Floor
Chicago IL 60606
(800) 682-4335

#39-6045140

PART II-LINE 10b-STATEMENT C-2

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 91.00% of Portfolio								
Common Stocks								
ASSURED GUARANTY LTD COM			**Security Identifier: AGO**					
ISIN#BMG0585R1060			CUSIP: G0585R106					
Dividend Option: Cash								
11/11/14	905.000	24.5680	22,234.04	25.9900	23,520.95	1,286.91	398.20	1.69%
ACCENTURE PLC IRELAND CLASS SHS			**Security Identifier: ACN**					
ISIN#IE00B4BNMY34			CUSIP: G1151C101					
Dividend Option: Cash								
12/18/13	981.000	75.3200	73,888.81	89.3100	87,613.11	13,724.30	2,001.24	2.28%
06/03/14	277.000	81.8210	22,664.42	89.3100	24,738.87	2,074.45	565.08	2.28%
06/17/14	87.000	82.4100	7,169.67	89.3100	7,769.97	600.30	177.48	2.28%
Total Covered	**1,345.000**		**103,722.90**		**120,121.95**	**16,399.05**	**2,743.80**	
Total	**1,345.000**		**$103,722.90**		**$120,121.95**	**$16,399.05**	**$2,743.80**	
PENTAIR PLC SHS			**Security Identifier: PNR**					
ISIN#IE00BLS09M33			CUSIP: G7S00T104					
Dividend Option: Cash								
11/11/14	328.000	68.1360	22,348.61	66.4200	21,785.76	-562.85	419.84	1.92%
ABB LTD SPONSORED ADR			**Security Identifier: ABB**					
Dividend Option: Cash			CUSIP: 000375204					
08/05/13	2,290.000	22.1300	50,677.47	21.1500	48,433.50	-2,243.97	1,760.21	3.63%
06/17/14	691.000	23.2870	16,091.39	21.1500	14,614.65	-1,476.74	531.14	3.63%

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ABB LTD SPONSORED ADR (continued)								
Total Covered	**2,981.000**		**66,768.86**		**63,048.15**	**-3,720.71**	**2,291.35**	
Total	**2,981.000**		**$66,768.86**		**$63,048.15**	**-$3,720.71**	**$2,291.35**	
AES CORP COM			**Security Identifier: AES**					
Dividend Option: Cash				CUSIP 00130H105				
11/11/14	1,872.000	13.4950	25,262.64	13.7700	25,777.44	514.80	374.40	1.45%
ALLIANCE DATA SYS CORP COM			**Security Identifier: ADS**					
Dividend Option: Cash				CUSIP: 018581108				
11/11/14	71.000	284.3800	20,190.98	286.0500	20,309.55	118.57		
ALTRIA GROUP INC COM			**Security Identifier: MO**					
Dividend Option: Cash				CUSIP: 02209S103				
12/11/12	295.000	33.1400	9,776.30	49.2700	14,534.65	4,758.35	613.60	4.22%
08/05/13	884.000	35.5500	31,426.20	49.2700	43,554.68	12,128.48	1,838.72	4.22%
06/17/14	84.000	41.6900	3,501.96	49.2700	4,138.68	636.72	174.72	4.22%
Total Covered	**1,263.000**		**44,704.46**		**62,228.01**	**17,523.55**	**2,627.04**	
Total	**1,263.000**		**$44,704.46**		**$62,228.01**	**$17,523.55**	**$2,627.04**	
AMEREN CORP COM			**Security Identifier: AEE**					
Dividend Option: Cash				CUSIP 023608102				
11/11/14	574.000	43.2780	24,841.57	46.1300	26,478.62	1,637.05	941.36	3.55%
AMERICAN ELECTRIC POWER CO			**Security Identifier: AEP**					
Dividend Option: Cash				CUSIP 025537101				
06/03/14	826.000	53.9260	44,543.20	60.7200	50,154.72	5,611.52	1,751.12	3.49%
06/17/14	96.000	52.7800	5,066.88	60.7200	5,829.12	762.24	203.52	3.49%
Total Covered	**922.000**		**49,610.08**		**55,983.84**	**6,373.76**	**1,954.64**	
Total	**922.000**		**$49,610.08**		**$55,983.84**	**$6,373.76**	**$1,954.64**	
ARCHER DANIELS MIDLAND CO COM			**Security Identifier: ADM**					
Dividend Option: Cash				CUSIP 039483102				
11/11/14	881.000	51.1080	45,026.15	52.0000	45,812.00	785.85	845.76	1.84%
BASF SE SPONS ADR			**Security Identifier: BASFY**					
ISIN#US0552625057				CUSIP 055262505				
Dividend Option: Cash								
08/05/13	297.000	88.1200	26,171.64	84.5590	25,114.02	-1,057.62	807.66	3.21%
06/17/14	35.000	116.7600	4,086.60	84.5590	2,959.57	-1,127.03	95.18	3.21%
Total Covered	**332.000**		**30,258.24**		**28,073.59**	**-2,184.65**	**902.84**	
Total	**332.000**		**$30,258.24**		**$28,073.59**	**-$2,184.65**	**$902.84**	
BAKER HUGHES INC COM			**Security Identifier: BHI**					
Dividend Option: Cash				CUSIP 057224107				

#39-6045140

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BAKER HUGHES INC COM (continued)								
11/11/14	517.000	51.5200	26,635.84	56.0700	28,988.19	2,352.35	351.56	1.21%
BANK OF MONTREAL			**Security Identifier: BMO**					
Dividend Option: Cash			CUSIP: 063671101					
06/03/14	327.000	70.3570	23,006.87	70.7300	23,128.71	121.84	917.48	3.96%
06/17/14	38.000	70.7600	2,688.88	70.7300	2,687.74	-1.14	106.62	3.96%
Total Covered	**365.000**		**25,695.75**		**25,816.45**	**120.70**	**1,024.10**	
Total	**365.000**		**$25,695.75**		**$25,816.45**	**$120.70**	**$1,024.10**	
BEMIS CO INC COM			**Security Identifier: BMS**					
Dividend Option: Cash			CUSIP: 081437105					
08/05/13	483.000	42.0300	20,300.49	45.2100	21,836.43	1,535.94	521.64	2.38%
06/17/14	56.000	41.0000	2,296.00	45.2100	2,531.76	235.76	60.48	2.38%
Total Covered	**539.000**		**22,596.49**		**24,368.19**	**1,771.70**	**582.12**	
Total	**539.000**		**$22,596.49**		**$24,368.19**	**$1,771.70**	**$582.12**	
BLACKROCK INC COM			**Security Identifier: BLK**					
Dividend Option: Cash			CUSIP: 09247X101					
11/11/14	146.000	351.1500	51,267.90	357.5600	52,203.76	935.86	1,127.12	2.15%
BRITISH AMERN TOB PLC SPONSORED ADR			**Security Identifier: BTI**					
ISIN#US1104481072			CUSIP: 110448107					
Dividend Option: Cash								
05/29/13	85.000	111.6470	9,489.98	107.8200	9,164.70	-325.28	409.70	4.47%
08/05/13	263.000	108.2700	28,475.01	107.8200	28,356.66	-118.35	1,267.67	4.47%
06/17/14	17.000	120.3500	2,045.95	107.8200	1,832.94	-213.01	81.94	4.47%
Total Covered	**365.000**		**40,010.94**		**39,354.30**	**-656.64**	**1,759.31**	
Total	**365.000**		**$40,010.94**		**$39,354.30**	**-$656.64**	**$1,759.31**	
BROWN FORMAN CORP CL B			**Security Identifier: BF B**					
Dividend Option: Cash			CUSIP: 115637209					
11/11/14	422.000	94.0670	39,696.36	87.8400	37,068.48	-2,627.88	531.72	1.43%
CVS HEALTH CORP COM			**Security Identifier: CVS**					
Dividend Option: Cash			CUSIP: 126650100					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CVS HEALTH CORP COM (continued)								
11/11/14	452.000	89.7360	40,560.76	96.3100	43,532.12	2,971.36	497.20	1.14%
CELGENE CORP			**Security Identifier: CELG**					
Dividend Option: Cash				CUSIP: 151020104				
11/11/14	377.000	107.8600	40,663.22	111.8600	42,171.22	1,508.00		
CITIGROUP INC COM NEW			**Security Identifier: C**					
ISIN#US1729674242				CUSIP: 172967424				
Dividend Option: Cash								
11/11/14	1,430.000	53.8280	76,974.04	54.1100	77,377.30	403.26	57.20	0.07%
DEERE & CO			**Security Identifier: DE**					
Dividend Option: Cash				CUSIP: 244199105				
11/11/14	417.000	88.4680	36,891.16	88.4700	36,891.99	0.83	1,000.80	2.71%
DIAGEO PLC SPONSORED ADR NEW			**Security Identifier: DEO**					
ISIN#US25243Q2057				CUSIP: 25243Q205				
Dividend Option: Cash								
06/03/14	398.000	128.9790	51,333.56	114.0900	45,407.82	-5,925.74	1,341.16	2.95%
06/17/14	46.000	128.2800	5,900.88	114.0900	5,248.14	-652.74	155.01	2.95%
Total Covered	**444.000**		**57,234.44**		**50,655.96**	**-6,578.48**	**1,496.17**	
Total	**444.000**		**$57,234.44**		**$50,655.96**	**-$6,578.48**	**$1,496.17**	
DISNEY WALT CO DISNEY COM			**Security Identifier: DIS**					
Dividend Option: Cash				CUSIP: 254687106				
11/11/14	452.000	89.9700	40,666.44	94.1900	42,573.88	1,907.44	519.80	1.22%
ENERSIS S A SPON ADR ISIN#US29274F1049			**Security Identifier: ENI**					
Dividend Option: Cash				CUSIP: 29274F104				
11/11/14	580.000	15.8600	9,198.74	16.0300	9,297.40	98.66	291.62	3.13%
ERICSSON L M TEL CO ADR CL B SEK 10 NEW			**Security Identifier: ERIC**					
EXCH FOR ADR CL B SEK NEW				CUSIP: 294821608				
Dividend Option: Cash								
09/20/13	1,124.000	13.8700	15,589.99	12.1000	13,600.40	-1,989.59	338.65	2.49%
06/03/14	3,082.000	12.3340	38,013.39	12.1000	37,292.20	-721.19	928.58	2.49%
06/17/14	408.000	12.1580	4,960.46	12.1000	4,936.80	-23.66	122.93	2.49%
Total Covered	**4,614.000**		**58,563.84**		**55,829.40**	**-2,734.44**	**1,390.16**	
Total	**4,614.000**		**$58,563.84**		**$55,829.40**	**-$2,734.44**	**$1,390.16**	
FIFTH THIRD BANCORP COM			**Security Identifier: FITB**					
Dividend Option: Cash				CUSIP: 316773100				
11/11/14	1,131.000	20.2580	22,911.80	20.3750	23,044.13	132.33	588.12	2.55%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FLOWSERVE CORP COM			**Security Identifier: FLS**					
Dividend Option: Cash			CUSIP: 34354P105					
11/11/14	325.000	66.8660	21,731.45	59.8300	19,444.75	-2,286.70	208.00	1.06%
FOSSIL GROUP INC COM			**Security Identifier: FOSL**					
Dividend Option: Cash			CUSIP: 34988V106					
11/11/14	218.000	103.6560	22,597.01	110.7400	24,141.32	1,544.31		
GENERAL ELECTRIC CO COM			**Security Identifier: GE**					
Dividend Option: Cash			CUSIP: 369604103					
05/29/13	800.000	23.6280	18,902.40	25.2700	20,216.00	1,313.60	736.00	3.64%
08/05/13	2,359.000	24.5890	58,006.63	25.2700	59,611.93	1,605.30	2,170.28	3.64%
06/17/14	327.000	26.8460	8,778.71	25.2700	8,263.29	-515.42	300.84	3.64%
Total Covered	**3,486.000**		**85,687.74**		**88,091.22**	**2,403.48**	**3,207.12**	
Total	**3,486.000**		**$85,687.74**		**$88,091.22**	**$2,403.48**	**$3,207.12**	
GENUINE PARTS CO			**Security Identifier: GPC**					
Dividend Option: Cash			CUSIP: 372460105					
12/11/12	272.000	63.6410	17,310.33	106.5700	28,987.04	11,676.71	625.60	2.15%
08/05/13	324.000	84.4640	27,366.46	106.5700	34,528.68	7,162.22	745.20	2.15%
06/17/14	34.000	86.0500	2,925.70	106.5700	3,623.38	697.68	78.20	2.15%
Total Covered	**630.000**		**47,602.49**		**67,139.10**	**19,536.61**	**1,449.00**	
Total	**630.000**		**$47,602.49**		**$67,139.10**	**$19,536.61**	**$1,449.00**	
GILEAD SCIENCES INC			**Security Identifier: GILD**					
Dividend Option: Cash			CUSIP: 375558103					
11/11/14	787.000	108.0900	85,066.83	94.2600	74,182.62	-10,884.21		
GOOGLE INC CL A			**Security Identifier: GOOGL**					
Dividend Option: Cash			CUSIP: 38259P508					
11/11/14	69.000	561.0900	38,715.21	530.6600	36,615.54	-2,099.67		
GOOGLE INC CL C			**Security Identifier: GOOG**					
Dividend Option: Cash			CUSIP: 38259P706					
11/11/14	55.000	550.2400	30,263.20	526.4000	28,952.00	-1,311.20		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HALLIBURTON CO COM				**Security Identifier: HAL**				
Dividend Option: Cash				CUSIP: 406216101				
11/11/14	683.000	53.7900	36,738.57	39.3300	26,862.39	-9,876.18	491.76	1.83%
HARRIS CORP DEL				**Security Identifier: HRS**				
Dividend Option: Cash				CUSIP: 413875105				
08/05/13	378.000	57.6670	21,798.31	71.8200	27,147.96	5,349.65	710.64	2.61%
06/17/14	44.000	76.0790	3,347.46	71.8200	3,160.08	-187.38	82.72	2.61%
Total Covered	**422.000**		**25,145.77**		**30,308.04**	**5,162.27**	**793.36**	
Total	**422.000**		**$25,145.77**		**$30,308.04**	**$5,162.27**	**$793.36**	
HERSHEY CO COM				**Security Identifier: HSY**				
Dividend Option: Cash				CUSIP: 427866108				
11/11/14	392.000	96.5140	37,833.45	103.9300	40,740.56	2,907.11	838.88	2.05%
INTL FLAVORS & FRAGRANCES INC				**Security Identifier: IFF**				
Dividend Option: Cash				CUSIP: 459506101				
11/11/14	392.000	99.8060	39,123.95	101.3600	39,733.12	609.17	736.96	1.85%
JP MORGAN CHASE & CO COM				**Security Identifier: JPM**				
ISIN#US46625H1005				CUSIP: 46625H100				
Dividend Option: Cash								
06/03/14	692.000	55.4930	38,400.95	62.5800	43,305.36	4,904.41	1,107.20	2.55%
06/17/14	38.000	57.5200	2,185.76	62.5800	2,378.04	192.28	60.80	2.55%
11/11/14	458.000	61.3480	28,097.38	62.5800	28,661.64	564.26	732.80	2.55%
Total Covered	**1,188.000**		**68,684.09**		**74,345.04**	**5,660.95**	**1,900.80**	
Total	**1,188.000**		**$68,684.09**		**$74,345.04**	**$5,660.95**	**$1,900.80**	
JOHNSON & JOHNSON COM				**Security Identifier: JNJ**				
Dividend Option: Cash				CUSIP: 478160104				
06/03/14	713.000	102.3610	72,983.54	104.5700	74,558.41	1,574.87	1,996.40	2.67%
06/17/14	84.000	101.8500	8,555.40	104.5700	8,783.88	228.48	235.20	2.67%
Total Covered	**797.000**		**81,538.94**		**83,342.29**	**1,803.35**	**2,231.60**	
Total	**797.000**		**$81,538.94**		**$83,342.29**	**$1,803.35**	**$2,231.60**	
LAM RESEARCH CORP				**Security Identifier: LRCX**				
Dividend Option: Cash				CUSIP: 512807108				
11/11/14	297.000	80.0980	23,789.11	79.3400	23,563.98	-225.13	213.84	0.90%
ESTEE LAUDER COMPANIES INC CL A				**Security Identifier: EL**				
Dividend Option: Cash				CUSIP: 518439104				
11/11/14	525.000	72.7080	38,171.70	76.2000	40,005.00	1,833.30	504.00	1.25%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LILLY ELI & CO COM			**Security Identifier: LLY**					
Dividend Option: Cash			CUSIP: 532457108					
12/11/12	543.000	50.5500	27,448.38	68.9900	37,461.57	10,013.19	1,086.00	2.89%
08/05/13	572.000	54.2790	31,047.87	68.9900	39,462.28	8,414.41	1,144.00	2.89%
06/17/14	183.000	59.2580	10,844.21	68.9900	12,625.17	1,780.96	366.00	2.89%
Total Covered	**1,298.000**		**69,340.46**		**89,549.02**	**20,208.56**	**2,596.00**	
Total	**1,298.000**		**$69,340.46**		**$89,549.02**	**$20,208.56**	**$2,596.00**	
MARATHON PETE CORP COM			**Security Identifier: MPC**					
Dividend Option: Cash			CUSIP: 56585A102					
11/11/14	248.000	94.6860	23,482.13	90.2600	22,384.48	-1,097.65	496.00	2.21%
MCDONALDS CORP			**Security Identifier: MCD**					
Dividend Option: Cash			CUSIP: 580135101					
03/12/14	65.000	98.6280	6,410.85	93.7000	6,090.50	-320.35	221.00	3.62%
06/03/14	385.000	101.7420	39,170.71	93.7000	36,074.50	-3,096.21	1,309.00	3.62%
06/17/14	53.000	101.3100	5,369.43	93.7000	4,966.10	-403.33	180.20	3.62%
Total Covered	**503.000**		**50,950.99**		**47,131.10**	**-3,819.89**	**1,710.20**	
Total	**503.000**		**$50,950.99**		**$47,131.10**	**-$3,819.89**	**$1,710.20**	
MCKESSON CORP COM			**Security Identifier: MCK**					
Dividend Option: Cash			CUSIP: 58155Q103					
11/11/14	290.000	203.0540	58,885.66	207.5800	60,198.20	1,312.54	278.40	0.46%
MERCK & CO INC NEW COM			**Security Identifier: MRK**					
Dividend Option: Cash			CUSIP: 58933Y105					
02/22/13	147.000	42.6980	6,276.65	56.7900	8,348.13	2,071.48	264.60	3.16%
08/05/13	384.000	48.5990	18,662.20	56.7900	21,807.36	3,145.16	691.20	3.16%
06/17/14	94.000	58.1700	5,467.98	56.7900	5,338.26	-129.72	169.20	3.16%
Total Covered	**625.000**		**30,406.83**		**35,493.75**	**5,086.92**	**1,125.00**	
Total	**625.000**		**$30,406.83**		**$35,493.75**	**$5,086.92**	**$1,125.00**	
MICROSOFT CORP COM			**Security Identifier: MSFT**					
Dividend Option: Cash			CUSIP: 594918104					
03/12/14	1,708.000	38.2770	65,376.77	46.4500	79,336.60	13,959.83	2,117.92	2.66%

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Portfolio Holdings (continued)

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities (continued)								
Common Stocks (continued)								
MICROSOFT CORP COM (continued)								
06/17/14	61.000	41.8100	2,550.41	46.4500	2,833.45	283.04	75.64	2.66%
11/11/14	1,456.000	48.8080	71,064.45	46.4500	67,631.20	-3,433.25	1,805.44	2.66%
Total Covered	**3,225.000**		**138,991.63**		**149,801.25**	**10,809.62**	**3,999.00**	
Total	**3,225.000**		**$138,991.63**		**$149,801.25**	**$10,809.62**	**$3,999.00**	
MIDDLEBY CORP				**Security Identifier: MIDD**				
Dividend Option: Cash				CUSIP: 596278101				
11/11/14	606.000	94.0310	56,982.79	99.1000	60,054.60	3,071.81		
NATIONAL OILWELL VARCO INC				**Security Identifier: NOV**				
Dividend Option: Cash				CUSIP: 637071101				
11/11/14	428.000	73.2190	31,337.73	65.5300	28,046.84	-3,290.89	787.52	2.80%
NOVARTIS AG SPONSORED ADR				**Security Identifier: NVS**				
Dividend Option: Cash				CUSIP: 66987V109				
05/29/13	170.000	72.6810	12,355.77	92.6600	15,752.20	3,396.43	397.51	2.52%
08/05/13	571.000	72.4090	41,345.53	92.6600	52,908.86	11,563.33	1,335.18	2.52%
06/17/14	61.000	89.8700	5,482.07	92.6600	5,652.26	170.19	142.64	2.52%
Total Covered	**802.000**		**59,183.37**		**74,313.32**	**15,129.95**	**1,875.33**	
Total	**802.000**		**$59,183.37**		**$74,313.32**	**$15,129.95**	**$1,875.33**	
OCCIDENTAL PETE CORP COM				**Security Identifier: OXY**				
Dividend Option: Cash				CUSIP: 674599105				
06/03/14	386.000	96.7480	37,344.61	80.6100	31,115.46	-6,229.15	1,111.68	3.57%
06/17/14	21.000	98.8990	2,076.88	80.6100	1,692.81	-384.07	60.48	3.57%
11/11/14	273.000	85.9830	23,473.44	80.6100	22,006.53	-1,466.91	786.24	3.57%
Total Covered	**680.000**		**62,894.93**		**54,814.80**	**-8,080.13**	**1,958.40**	
Total	**680.000**		**$62,894.93**		**$54,814.80**	**-$8,080.13**	**$1,958.40**	
PPL CORP COM				**Security Identifier: PPL**				
Dividend Option: Cash				CUSIP: 69351T106				
05/29/13	408.000	29.9900	12,235.92	36.3300	14,822.64	2,586.72	607.92	4.10%
08/05/13	1,140.000	31.8100	36,263.17	36.3300	41,416.20	5,153.03	1,698.60	4.10%
Total Covered	**1,548.000**		**48,499.09**		**56,238.84**	**7,739.75**	**2,306.52**	
Total	**1,548.000**		**$48,499.09**		**$56,238.84**	**$7,739.75**	**$2,306.52**	
PRECISION CASTPARTS CORP				**Security Identifier: PCP**				
Dividend Option: Cash				CUSIP: 740189105				
11/11/14	118.000	225.4520	26,603.34	240.8800	28,423.84	1,820.50	14.16	0.04%
PRICELINE GRP INC COM NEW				**Security Identifier: PCLN**				
Dividend Option: Cash				CUSIP: 741503403				
11/11/14	35.000	1,167.9800	40,879.30	1,140.2100	39,907.35	-971.95		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
QUALCOMM INC			Security Identifier: QCOM					
Dividend Option: Cash			CUSIP: 747525103					
05/29/13	483.000	64.0610	30,941.46	74.3300	35,901.39	4,959.93	811 44	2 26%
08/05/13	296 000	65.7590	19,464.81	74 3300	22,001.68	2,536.87	497.28	2.26%
09/20/13	894 000	69.7390	62,346.93	74.3300	66,451.02	4,104.09	1,501 92	2 26%
06/03/14	281.000	80 5350	22,630 22	74 3300	20,886 73	-1,743.49	472.08	2.26%
06/17/14	108 000	79.3550	8,570.34	74 3300	8,027.64	-542 70	181 44	2 26%
Total Covered	**2,062.000**		**143,953.76**		**153,268.46**	**9,314.70**	**3,464.16**	
Total	**2,062.000**		**$143,953.76**		**$153,268.46**	**$9,314.70**	**$3,464.16**	
RPM INTL INC			Security Identifier: RPM					
Dividend Option: Cash			CUSIP 749685103					
11/11/14	707.000	46.0700	32,571 49	50.7100	35,851.97	3,280.48	735.28	2 05%
RIO TINTO PLC SPONSORED ADR			Security Identifier: RIO					
ISIN#US7672041008			CUSIP: 767204100					
Dividend Option Cash								
06/03/14	837.000	52.1360	43,637 91	46 0600	38,552.22	-5,085.69	1,694 76	4.39%
06/17/14	99.000	52 0150	5,149.49	46.0600	4,559.94	-589.55	200.45	4.39%
Total Covered	**936.000**		**48,787.40**		**43,112.16**	**-5,675.24**	**1,895.21**	
Total	**936.000**		**$48,787.40**		**$43,112.16**	**-$5,675.24**	**$1,895.21**	
ROCHE HLDGS LTD SPONSORED ADR			Security Identifier: RHHBY					
ISIN#US7711951043			CUSIP: 771195104					
Dividend Option Cash								
08/05/13	313.000	30 9950	9,701 44	33 9530	10,627 29	925 85	286 44	2 69%
06/03/14	1,671.000	37.4870	62,640.94	33.9530	56,735.47	-5,905.47	1,529 18	2 69%
06/17/14	238.000	37.0500	8,817.90	33 9530	8,080.81	-737 09	217 80	2 69%
Total Covered	**2,222.000**		**81,160.28**		**75,443.57**	**-5,716.71**	**2,033.42**	
Total	**2,222.000**		**$81,160.28**		**$75,443.57**	**-$5,716.71**	**$2,033.42**	
ST JUDE MED INC COM			Security Identifier: STJ					
Dividend Option. Cash			CUSIP 790849103					
11/11/14	438.000	65 7680	28,806 38	65 0300	28,483.14	-323.24	473 04	1 66%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities (continued)								
Common Stocks (continued)								
SANOFI SPONS ADR				Security Identifier: SNY				
ISIN#US80105N1054				CUSIP 80105N105				
Dividend Option Cash								
12/11/12	229.000	46.9260	10,745.95	45.6100	10,444.69	-301.26	301.55	2.88%
08/05/13	899.000	50.7600	45,633.15	45.6100	41,003.39	-4,629.76	1,183.82	2.88%
06/17/14	197.000	53.9420	10,626.57	45.6100	8,985.17	-1,641.40	259.42	2.88%
Total Covered	**1,325.000**		**67,005.67**		**60,433.25**	**-6,572.42**	**1,744.79**	
Total	**1,325.000**		**$67,005.67**		**$60,433.25**	**-$6,572.42**	**$1,744.79**	
SIEMENS A G SPONSORED ADR				Security Identifier: SIEGY				
ISIN#US8261975010				CUSIP 826197501				
Dividend Option Cash								
08/05/13	408.000	111.2490	45,389.59	113.4430	46,284.74	895.15	1,229.46	2.65%
03/12/14	101.000	126.2100	12,747.22	113.4430	11,457.74	-1,289.48	304.35	2.65%
06/17/14	61.000	134.2600	8,189.86	113.4430	6,920.03	-1,269.83	183.82	2.65%
Total Covered	**570.000**		**66,326.67**		**64,662.51**	**-1,664.16**	**1,717.63**	
Total	**570.000**		**$66,326.67**		**$64,662.51**	**-$1,664.16**	**$1,717.63**	
SNAP ON INC COM				Security Identifier: SNA				
Dividend Option Cash				CUSIP 833034101				
11/11/14	148.000	135.6880	20,081.82	136.7400	20,237.52	155.70	313.76	1.55%
STATOIL ASA SPONSORED ADR				Security Identifier: STO				
ISIN#US85771P1021				CUSIP 85771P102				
Dividend Option Cash								
05/29/13	513.000	22.7620	11,676.85	17.6100	9,033.93	-2,642.92	786.94	8.71%
08/05/13	1,947.000	21.2500	41,373.36	17.6100	34,286.67	-7,086.69	2,986.69	8.71%
06/17/14	214.000	31.3590	6,710.83	17.6100	3,768.54	-2,942.29	328.27	8.71%
Total Covered	**2,674.000**		**59,761.04**		**47,089.14**	**-12,671.90**	**4,101.90**	
Total	**2,674.000**		**$59,761.04**		**$47,089.14**	**-$12,671.90**	**$4,101.90**	
SUNTRUST BKS INC COM				Security Identifier: STI				
Dividend Option Cash				CUSIP 867914103				
11/17/14	518.000	39.7880	20,610.18	41.9000	21,704.20	1,094.02	414.40	1.90%
SYSCO CORP COM				Security Identifier: SYY				
Dividend Option Cash				CUSIP 871829107				
12/11/12	228.000	31.8680	7,265.95	39.6900	9,049.32	1,783.37	264.48	2.92%
08/05/13	589.000	34.8500	20,526.65	39.6900	23,377.41	2,850.76	683.24	2.92%
06/17/14	106.000	36.9300	3,914.58	39.6900	4,207.14	292.56	122.96	2.92%
Total Covered	**923.000**		**31,707.18**		**36,633.87**	**4,926.69**	**1,070.68**	
Total	**923.000**		**$31,707.18**		**$36,633.87**	**$4,926.69**	**$1,070.68**	

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PART II-LINE 10b-STATEMENT C-2

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TOTAL S A SPONSORED ADR				**Security Identifier: TOT**				
Dividend Option: Cash				CUSIP: 89151E109				
12/11/12	37.000	50.9540	1,885.29	51.2000	1,894.40	9.11	98.70	5.20%
08/05/13	990.000	53.5000	52,964.90	51.2000	50,688.00	-2,276.90	2,640.83	5.20%
05/02/14	159.000	70.3480	11,185.33	51.2000	8,140.80	-3,044.53	424.13	5.20%
06/17/14	141.000	70.9190	9,999.58	51.2000	7,219.20	-2,780.38	376.12	5.20%
Total Covered	**1,327.000**		**76,035.10**		**67,942.40**	**-8,092.70**	**3,539.78**	
Total	**1,327.000**		**$76,035.10**		**$67,942.40**	**-$8,092.70**	**$3,539.78**	
TRAVELERS COS INC COM				**Security Identifier: TRV**				
Dividend Option: Cash				CUSIP: 89417E109				
06/03/14	520.000	93.2230	48,475.75	105.8500	55,042.00	6,566.25	1,144.00	2.07%
06/17/14	29.000	95.2800	2,763.12	105.8500	3,069.65	306.53	63.80	2.07%
11/11/14	248.000	102.9380	25,528.62	105.8500	26,250.80	722.18	545.60	2.07%
Total Covered	**797.000**		**76,767.49**		**84,362.45**	**7,594.96**	**1,753.40**	
Total	**797.000**		**$76,767.49**		**$84,362.45**	**$7,594.96**	**$1,753.40**	
UNILEVER PLC SPON ADR NEW				**Security Identifier: UL**				
ISIN#US9047677045				CUSIP: 904767704				
Dividend Option: Cash								
08/05/13	44.000	41.3590	1,819.78	40.4800	1,781.12	-38.66	65.65	3.68%
06/03/14	1,710.000	45.1650	77,232.66	40.4800	69,220.80	-8,011.86	2,551.49	3.68%
06/17/14	206.000	45.3380	9,339.63	40.4800	8,338.88	-1,000.75	307.37	3.68%
Total Covered	**1,960.000**		**88,392.07**		**79,340.80**	**-9,051.27**	**2,924.51**	
Total	**1,960.000**		**$88,392.07**		**$79,340.80**	**-$9,051.27**	**$2,924.51**	
UNITEDHEALTH GROUP INC COM				**Security Identifier: UNH**				
Dividend Option: Cash				CUSIP: 91324P102				
11/11/14	613.000	95.6580	58,638.35	101.0900	61,968.17	3,329.82	919.50	1.48%
V F CORP COM				**Security Identifier: VFC**				
Dividend Option: Cash				CUSIP: 918204108				
11/11/14	740.000	70.5480	52,205.52	74.9000	55,426.00	3,220.48	947.20	1.70%

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Portfolio Holdings *(continued)*

PART II-LINE 10b-STATEMENT C-2

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss		
Equities *(continued)*								
Common Stocks *(continued)*								
VIACOM INC NEW CL B				**Security Identifier: VIAB**				
Dividend Option: Cash				CUSIP 92553P201				
11/11/14	639.000	69.5090	44,416.12	75.2500	48,084.75	3,668.63	843.48	1.75%
WADDELL & REED FINL INC CL A				**Security Identifier: WDR**				
Dividend Option: Cash				CUSIP 930059100				
11/11/14	386.000	48.1290	18,577.79	49.8200	19,230.52	652.73	524.96	2.72%
WAL MART STORES INC COM				**Security Identifier: WMT**				
Dividend Option: Cash				CUSIP 931142103				
06/03/14	860.000	76.8020	66,049.29	85.8800	73,856.80	7,807.51	1,651.20	2.23%
06/17/14	100.000	75.1950	7,519.50	85.8800	8,588.00	1,068.50	192.00	2.23%
Total Covered	**960.000**		**73,568.79**		**82,444.80**	**8,876.01**	**1,843.20**	
Total	**960.000**		**$73,568.79**		**$82,444.80**	**$8,876.01**	**$1,843.20**	
WESTERN DIGITAL CORP COM				**Security Identifier: WDC**				
Dividend Option: Cash				CUSIP 958102105				
11/11/14	202.000	96.8760	19,568.95	110.7000	22,361.40	2,792.45	323.20	1.44%
Total Common Stocks			**$3,534,606.06**		**$3,634,218.07**	**$99,612.01**	**$86,021.58**	
Total Equities			**$3,534,606.06**		**$3,634,218.07**	**$99,612.01**	**$86,021.58**	

PART II-LINE 10b-STATEMENT C-3

#39-6045140

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
CORE LABORATORIES NV				Security Identifier: CLB				
Dividend Option: Cash				CUSIP: N22717107				
12/10/14	115.000	111.0100	12,766.16	120.5000	13,857.50	1,091.34	230.00	1.65%
ABAXIS INC COM				Security Identifier: ABAX				
Dividend Option: Cash				CUSIP: 002567105				
12/12/12	682.000	38.8630	26,504.49	56.8300	38,758.06	12,253.57	272.80	0.70%
ANSYS INC COM				Security Identifier: ANSS				
Dividend Option: Cash				CUSIP: 03662Q105				
12/12/12	363.000	68.1470	24,737.54	82.0000	29,766.00	5,028.46		
APTARGROUP INC				Security Identifier: ATR				
Dividend Option: Cash				CUSIP: 038336103				
12/12/12	240.000	47.8600	11,486.38	66.8400	16,041.60	4,555.22	268.80	1.67%
ARTISAN PARTNERS ASSET MGMT INC CL A				Security Identifier: APAM				
Dividend Option: Cash				CUSIP: 04316A108				
10/01/14	316.000	51.9190	16,406.34	50.5300	15,967.48	-438.86	695.20	4.35%
10/28/14	361.000	49.5600	17,890.98	50.5300	18,241.33	350.35	794.20	4.35%
Total Covered	**677.000**		**34,297.32**		**34,208.81**	**-88.51**	**1,489.40**	
Total	**677.000**		**$34,297.32**		**$34,208.81**	**-$88.51**	**$1,489.40**	

PART II-LINE 10b-STATEMENT C-3

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BLACKBAUD INC COM				**Security Identifier: BLKB**				
Dividend Option: Cash				CUSIP: 09227Q100				
12/12/12	201.000	21.4890	4,319.31	43.2600	8,695.26	4,375.95	96.48	1.10%
BROWN & BROWN INC				**Security Identifier: BRO**				
Dividend Option: Cash				CUSIP 115236101				
12/12/12	923.000	26.0600	24,053.29	32.9100	30,375.93	6,322.64	406.12	1.33%
CDW CORP COM				**Security Identifier: CDW**				
Dividend Option: Cash				CUSIP 12514G108				
06/24/14	790.000	31.8660	25,174.46	35.1700	27,784.30	2,609.84	213.30	0.76%
10/13/14	309.000	28.5450	8,820.47	35.1700	10,867.53	2,047.06	83.43	0.76%
Total Covered	**1,099.000**		**33,994.93**		**38,651.83**	**4,656.90**	**296.73**	
Total	**1,099.000**		**$33,994.93**		**$38,651.83**	**$4,656.90**	**$296.73**	
CHEFS WHSE INC COM				**Security Identifier: CHEF**				
Dividend Option: Cash				CUSIP 163086101				
09/23/13	310.000	23.1250	7,168.84	23.0400	7,142.40	-26.44		
02/21/14	200.000	22.9970	4,599.32	23.0400	4,608.00	8.68		
Total Covered	**510.000**		**11,768.16**		**11,750.40**	**-17.76**		
Total	**510.000**		**$11,768.16**		**$11,750.40**	**-$17.76**	**$0.00**	
CLARCOR INC				**Security Identifier: CLC**				
Dividend Option: Cash				CUSIP 179895107				
01/25/13	340.000	49.9370	16,978.44	66.6400	22,657.60	5,679.16	272.00	1.20%
COHEN & STEERS INC COM				**Security Identifier: CNS**				
Dividend Option: Cash				CUSIP: 19247A100				
12/12/12	441.000	28.7580	12,682.38	42.0800	18,557.28	5,874.90	388.08	2.09%
COMPUTER PROGRAMS & SYS INC COM				**Security Identifier: CPSI**				
Dividend Option: Cash				CUSIP 205306103				
12/12/12	501.000	51.3280	25,715.32	60.7500	30,435.75	4,720.43	1,142.28	3.75%
COPART INC COM				**Security Identifier: CPRT**				
Dividend Option: Cash				CUSIP: 217204106				
12/12/12	893.000	30.1350	26,910.25	36.4900	32,585.57	5,675.32		
06/21/13	270.000	30.9640	8,360.31	36.4900	9,852.30	1,491.99		
Total Covered	**1,163.000**		**35,270.56**		**42,437.87**	**7,167.31**		
Total	**1,163.000**		**$35,270.56**		**$42,437.87**	**$7,167.31**	**$0.00**	
EXPONENT INC				**Security Identifier: EXPO**				
Dividend Option: Cash				CUSIP: 30214U102				
12/12/12	177.000	52.9700	9,375.69	82.5000	14,602.50	5,226.81	177.00	1.21%
02/21/13	254.000	51.6110	13,109.24	82.5000	20,955.00	7,845.76	254.00	1.21%

PART II-LINE 10b-STATEMENT C-3

Statement Period: 12/01/2014 - 12/31/2014

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EXPONENT INC *(continued)*								
Total Covered	**431.000**		**22,484.93**		**35,557.50**	**13,072.57**	**431.00**	
Total	**431.000**		**$22,484.93**		**$35,557.50**	**$13,072.57**	**$431.00**	
FACTSET RESEARCH SYSTEMS INC			**Security Identifier: FDS**					
Dividend Option: Cash				CUSIP: 303075105				
12/12/12	279.000	95.5880	26,669.00	140.7500	39,269.25	12,600.25	435.24	1.10%
GRACO INC			**Security Identifier: GGG**					
Dividend Option: Cash				CUSIP: 384109104				
10/16/14	226.000	71.4990	16,158.80	80.1800	18,120.68	1,961.88	271.20	1.49%
HENRY JACK & ASSOC INC COM			**Security Identifier: JKHY**					
Dividend Option: Cash				CUSIP: 426281101				
12/12/12	562.000	39.2540	22,060.64	62.1400	34,922.68	12,862.04	494.56	1.41%
HIBBETT SPORTS INC COM			**Security Identifier: HIBB**					
Dividend Option: Cash				CUSIP: 428567101				
10/02/13	212.000	56.5130	11,980.77	48.4300	10,267.16	-1,713.61		
12/16/13	206.000	64.5600	13,299.26	48.4300	9,976.58	-3,322.68		
Total Covered	**418.000**		**25,280.03**		**20,243.74**	**-5,036.29**		
Total	**418.000**		**$25,280.03**		**$20,243.74**	**-$5,036.29**	**$0.00**	
LANDSTAR SYSTEMS INC COM			**Security Identifier: LSTR**					
Dividend Option: Cash				CUSIP: 515098101				
12/12/12	38.000	48.9540	1,860.25	72.5300	2,756.14	895.89	10.64	0.38%
10/31/13	182.000	55.2720	10,059.52	72.5300	13,200.46	3,140.94	50.96	0.38%
Total Covered	**220.000**		**11,919.77**		**15,956.60**	**4,036.83**	**61.60**	
Total	**220.000**		**$11,919.77**		**$15,956.60**	**$4,036.83**	**$61.60**	
LINCOLN ELEC HLDGS INC COM			**Security Identifier: LECO**					
Dividend Option: Cash				CUSIP: 533900106				
12/12/12	119.000	48.3660	5,755.55	69.0900	8,221.71	2,466.16	138.04	1.67%

PART II-LINE 10b-STATEMENT C-3

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MARKETAXESS HLDGS INC COM			Security Identifier: MKTX					
Dividend Option: Cash				CUSIP 57060D108				
05/06/14	378.000	54.2840	20,519.20	71.7100	27,106.38	6,587.18	241.92	0.89%
08/13/14	204.000	56.3510	11,495.64	71.7100	14,628.84	3,133.20	130.56	0.89%
Total Covered	**582.000**		**32,014.84**		**41,735.22**	**9,720.38**	**372.48**	
Total	**582.000**		**$32,014.84**		**$41,735.22**	**$9,720.38**	**$372.48**	
NVR INC			Security Identifier: NVR					
Dividend Option: Cash				CUSIP 62944T105				
12/09/13	25.000	973.7690	24,344.23	1,275.3300	31,883.25	7,539.02		
OWENS AND MINOR INC HLDGS CO INC			Security Identifier: OMI					
Dividend Option: Cash				CUSIP: 690732102				
12/12/12	679.000	28.0580	19,051.68	35.1100	23,839.69	4,788.01	679.00	2.84%
POOL CORP COM			Security Identifier: POOL					
Dividend Option: Cash				CUSIP: 73278L105				
12/12/12	304.000	41.4480	12,600.16	63.4400	19,285.76	6,685.60	267.52	1.38%
PRIMERICA INC COM			Security Identifier: PRI					
Dividend Option: Cash				CUSIP 74164M108				
04/08/14	179.000	45.6120	8,164.55	54.2600	9,712.54	1,547.99	85.92	0.88%
06/11/14	352.000	46.7810	16,466.98	54.2600	19,099.52	2,632.54	168.96	0.88%
09/30/14	151.000	48.4890	7,321.85	54.2600	8,193.26	871.41	72.48	0.88%
Total Covered	**682.000**		**31,953.38**		**37,005.32**	**5,051.94**	**327.36**	
Total	**682.000**		**$31,953.38**		**$37,005.32**	**$5,051.94**	**$327.36**	
RLI CORP			Security Identifier: RLI					
Dividend Option: Cash				CUSIP 749607107				
12/12/12	589.000	32.4150	19,092.41	49.4000	29,096.60	10,004.19	424.08	1.45%
10/02/14	155.000	43.2530	6,704.29	49.4000	7,657.00	952.71	111.60	1.45%
Total Covered	**744.000**		**25,796.70**		**36,753.60**	**10,956.90**	**535.68**	
Total	**744.000**		**$25,796.70**		**$36,753.60**	**$10,956.90**	**$535.68**	
RBC BEARINGS INC COM			Security Identifier: ROLL					
Dividend Option: Cash				CUSIP: 75524B104				
12/12/12	332.000	48.6940	16,166.51	64.5300	21,423.96	5,257.45		
ROLLINS INC			Security Identifier: ROL					
Dividend Option: Cash				CUSIP: 775711104				
12/12/12	270.000	22.6600	6,118.17	33.1000	8,937.00	2,818.83	113.40	1.26%
SHUTTERSTOCK INC COM			Security Identifier: SSTK					
Dividend Option: Cash				CUSIP: 825690100				
12/12/14	271.000	62.0110	16,804.87	69.1000	18,726.10	1,921.23		

#39-6045140

PART II-LINE 10b-STATEMENT C-3

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SIRONA DENTAL SYS INC COM			**Security Identifier: SIRO**					
Dividend Option: Cash				CUSIP: 82966C103				
09/30/13	72.000	66.7960	4,809.33	87.3700	6,290.64	1,481.31		
11/06/13	216.000	72.3670	15,631.25	87.3700	18,871.92	3,240.67		
04/28/14	212.000	74.8200	15,861.82	87.3700	18,522.44	2,660.62		
Total Covered	**500.000**		**36,302.40**		**43,685.00**	**7,382.60**		
Total	**500.000**		**$36,302.40**		**$43,685.00**	**$7,382.60**	**$0.00**	
THOR INDS INC			**Security Identifier: THO**					
Dividend Option: Cash				CUSIP: 885160101				
01/09/13	218.000	40.3890	8,804.71	55.8700	12,179.66	3,374.95	235.44	1.93%
TORO CO			**Security Identifier: TTC**					
Dividend Option: Cash				CUSIP: 891092108				
12/12/12	374.000	42.7040	15,971.30	63.8100	23,864.94	7,893.64	374.00	1.56%
10/01/14	109.000	59.1280	6,444.90	63.8100	6,955.29	510.39	109.00	1.56%
Total Covered	**483.000**		**22,416.20**		**30,820.23**	**8,404.03**	**483.00**	
Total	**483.000**		**$22,416.20**		**$30,820.23**	**$8,404.03**	**$483.00**	
Total Common Stocks			**$657,276.85**		**$834,760.84**	**$177,483.99**	**$9,708.21**	
Total Equities			**$657,276.85**		**$834,760.84**	**$177,483.99**	**$9,708.21**	

CREDIT SUISSE
CREDIT SUISSE SECURITIES (USA) LLC
Eleven Madison Avenue
7th Floor
New York, NY 10010-3629
(800) 647-2516

Managed Account Statement

PART II-LINE 10b-STATEMENT C-4

#39-6045140

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
EATON CORP PLC SHS			Security Identifier: ETN					
ISIN#IE00B8KQN827			CUSIP G29183103					
Dividend Option Cash								
10/20/14	30.000	65.4630	1,963.88	67.9600	2,038.80	74.92	58.80	2.88%
			25 day(s) added to your holding period as a result of a wash sale.					
11/25/14	370 000	69.4480	25,695.69	67.9600	25,145.20	-550 49	725.20	2 88%
12/23/14	110 000	70 2800	7,730.80	67 9600	7,475.60	-255 20	215 60	2 88%
Total Covered	**510.000**		**35,390.37**		**34,659.60**	**-730.77**	**999.60**	
Total	**510.000**		**$35,390.37**		**$34,659.60**	**-$730.77**	**$999.60**	
ABB LTD SPONSORED ADR			Security Identifier: ABB					
Dividend Option: Cash			CUSIP 000375204					
09/23/13	30.000	23.7230	711 68	21 1500	634.50	-77.18	23 06	3 63%
09/25/13	210.000	23.7830	4,994 41	21.1500	4,441.50	-552.91	161 42	3.63%
06/23/14	460 000	23.0500	10,603 00	21 1500	9,729 00	-874 00	353 58	3 63%
09/22/14	400 000	23 4310	9,372.37	21.1500	8,460 00	-912.37	307 46	3 63%
			361 day(s) added to your holding period as a result of a wash sale.					
09/22/14	400 000	23.0070	9,202 96	21 1500	8,460 00	-742 96	307 46	3 63%
12/23/14	540.000	21 5290	11,625.77	21.1500	11,421.00	-204 77	415.07	3.63%
Total Covered	**2,040.000**		**46,510.19**		**43,146.00**	**-3,364.19**	**1,568.05**	
Total	**2,040.000**		**-$46,510.19**		**$43,146.00**	**-$3,364.19**	**$1,568.05**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AT&T INC COM			Security Identifier: T					
Dividend Option: Cash			CUSIP: 00206R102					
05/19/14	320.000	36.1140	11,556.42	33.5900	10,748.80	-807.62	588.80	5.47%
06/23/14	250.000	35.3100	8,827.50	33.5900	8,397.50	-430.00	460.00	5.47%
09/22/14	270.000	35.7370	9,649.10	33.5900	9,069.30	-579.80	496.80	5.47%
			178 day(s) added to your holding period as a result of a wash sale					
09/22/14	100.000	36.9080	3,690.77	33.5900	3,359.00	-331.77	184.00	5.47%
			178 day(s) added to your holding period as a result of a wash sale					
09/22/14	180.000	36.1770	6,511.83	33.5900	6,046.20	-465.63	331.20	5.47%
			123 day(s) added to your holding period as a result of a wash sale					
09/22/14	50.000	35.5390	1,776.96	33.5900	1,679.50	-97.46	92.00	5.47%
12/23/14	380.000	34.0100	12,923.80	33.5900	12,764.20	-159.60	699.20	5.47%
Total Covered	**1,550.000**		**54,936.38**		**52,064.50**	**-2,871.88**	**2,852.00**	
Total	**1,550.000**		**$54,936.38**		**$52,064.50**	**-$2,871.88**	**$2,852.00**	
ALTRIA GROUP INC COM			Security Identifier: MO					
Dividend Option: Cash			CUSIP: 02209S103					
08/18/14	350.000	42.4380	14,853.44	49.2700	17,244.50	2,391.06	728.00	4.22%
11/25/14	460.000	49.4270	22,736.24	49.2700	22,664.20	-72.04	956.80	4.22%
12/23/14	230.000	50.2510	11,557.82	49.2700	11,332.10	-225.72	478.40	4.22%
Total Covered	**1,040.000**		**49,147.50**		**51,240.80**	**2,093.30**	**2,163.20**	
Total	**1,040.000**		**$49,147.50**		**$51,240.80**	**$2,093.30**	**$2,163.20**	
BCE INC COM NEW			Security Identifier: BCE					
ISIN#CA05534B7604 SHS			CUSIP: 05534B760					
Dividend Option: Cash								
03/18/13	400.000	45.5370	18,214.84	45.8600	18,344.00	129.16	867.38	4.72%
09/25/13	60.000	42.8400	2,570.42	45.8600	2,751.60	181.18	130.11	4.72%
06/23/14	140.000	45.2260	6,331.65	45.8600	6,420.40	88.75	303.58	4.72%
12/23/14	160.000	45.7950	7,327.26	45.8600	7,337.60	10.34	346.96	4.72%
Total Covered	**760.000**		**34,444.17**		**34,853.60**	**409.43**	**1,648.03**	
Total	**760.000**		**$34,444.17**		**$34,853.60**	**$409.43**	**$1,648.03**	
BAXTER INTL INC COM			Security Identifier: BAX					
Dividend Option: Cash			CUSIP: 071813109					
07/21/14	30.000	77.3170	2,319.50	73.2900	2,198.70	-120.80	62.40	2.83%
			114 day(s) added to your holding period as a result of a wash sale					
07/21/14	120.000	76.0770	9,129.22	73.2900	8,794.80	-334.42	249.60	2.83%
11/25/14	90.000	76.8660	6,917.95	73.2900	6,596.10	-321.85	187.20	2.83%
			151 day(s) added to your holding period as a result of a wash sale					
11/25/14	130.000	79.0730	10,279.47	73.2900	9,527.70	-751.77	270.40	2.83%
			123 day(s) added to your holding period as a result of a wash sale					

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BAXTER INTL INC COM *(continued)*								
11/25/14	90.000	72.4790	6,523.15	73.2900	6,596.10	72.95	187.20	2.83%
12/23/14	140.000	74.8170	10,474.39	73.2900	10,260.60	-213.79	291.20	2.83%
Total Covered	**600.000**		**45,643.68**		**43,974.00**	**-1,669.68**	**1,248.00**	
Total	**600.000**		**$45,643.68**		**$43,974.00**	**-$1,669.68**	**$1,248.00**	
BOEING CO COM			**Security Identifier: BA**					
Dividend Option: Cash			CUSIP 097023105					
04/22/14	10.000	138.7930	1,387.93	129.9800	1,299.80	-88.13	36.40	2.80%
			114 day(s) added to your holding period as a result of a wash sale					
04/22/14	20.000	128.6860	2,573.71	129.9800	2,599.60	25.89	72.80	2.80%
06/23/14	70.000	131.0300	9,172.10	129.9800	9,098.60	-73.50	254.80	2.80%
09/22/14	10.000	138.1530	1,381.53	129.9800	1,299.80	-81.73	36.40	2.80%
			269 day(s) added to your holding period as a result of a wash sale					
09/22/14	10.000	140.8250	1,408.25	129.9800	1,299.80	-108.45	36.40	2.80%
			150 day(s) added to your holding period as a result of a wash sale					
09/22/14	180.000	140.1960	25,235.35	129.9800	23,396.40	-1,838.95	655.20	2.80%
			150 day(s) added to your holding period as a result of a wash sale					
12/23/14	70.000	129.8000	9,086.00	129.9800	9,098.60	12.60	254.80	2.80%
Total Covered	**370.000**		**50,244.87**		**48,092.60**	**-2,152.27**	**1,346.80**	
Total	**370.000**		**$50,244.87**		**$48,092.60**	**-$2,152.27**	**$1,346.80**	
CNOOC LTD SPONSORED ADR			**Security Identifier: CEO**					
ISIN#US1261321095			CUSIP: 126132109					
Dividend Option: Cash								
06/27/14	10.000	178.3700	1,783.70	135.4400	1,354.40	-429.30	66.16	4.88%
06/30/14	10.000	179.2510	1,792.51	135.4400	1,354.40	-438.11	66.16	4.88%
08/22/14	100.000	194.5370	19,453.70	135.4400	13,544.00	-5,909.70	661.57	4.88%
08/25/14	40.000	197.5580	7,902.33	135.4400	5,417.60	-2,484.73	264.63	4.88%
12/23/14	70.000	135.0500	9,453.50	135.4400	9,480.80	27.30	463.09	4.88%
Total Covered	**230.000**		**40,385.74**		**31,151.20**	**-9,234.54**	**1,521.61**	
Total	**230.000**		**$40,385.74**		**$31,151.20**	**-$9,234.54**	**$1,521.61**	

PART II-LINE 10b-STATEMENT C-4

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHEVRON CORP NEW COM			**Security Identifier: CVX**					
Dividend Option: Cash			CUSIP: 166764100					
07/21/14	80.000	134.1170	10,729.39	112.1800	8,974.40	-1,754.99	342.40	3.81%
			25 day(s) added to your holding period as a result of a wash sale					
07/21/14	70.000	136.4760	9,553.35	112.1800	7,852.60	-1,700.75	299.60	3.81%
			50 day(s) added to your holding period as a result of a wash sale					
07/21/14	160.000	130.8600	20,937.53	112.1800	17,948.80	-2,988.73	684.80	3.81%
12/23/14	90.000	112.7600	10,148.36	112.1800	10,096.20	-52.16	385.20	3.81%
Total Covered	**400.000**		**51,368.63**		**44,872.00**	**-6,496.63**	**1,712.00**	
Total	**400.000**		**$51,368.63**		**$44,872.00**	**-$6,496.63**	**$1,712.00**	
CISCO SYSTEMS INC			**Security Identifier: CSCO**					
Dividend Option: Cash			CUSIP: 17275R102					
05/19/14	330.000	25.7440	8,495.64	27.8150	9,178.95	683.31	250.80	2.73%
			98 day(s) added to your holding period as a result of a wash sale					
05/19/14	100.000	24.4420	2,444.21	27.8150	2,781.50	337.29	76.00	2.73%
			235 day(s) added to your holding period as a result of a wash sale					
06/23/14	270.000	24.7100	6,671.70	27.8150	7,510.05	838.35	205.20	2.73%
11/25/14	300.000	27.2730	8,182.01	27.8150	8,344.50	162.49	228.00	2.73%
			Your lot has been adjusted due to a wash sale for more than one year.					
12/23/14	240.000	28.4500	6,828.00	27.8150	6,675.60	-152.40	182.40	2.73%
Total Covered	**1,240.000**		**32,621.56**		**34,490.60**	**1,869.04**	**942.40**	
Total	**1,240.000**		**$32,621.56**		**$34,490.60**	**$1,869.04**	**$942.40**	
CONAGRA FOODS INC COM			**Security Identifier: CAG**					
Dividend Option: Cash			CUSIP: 205887102					
08/18/14	60.000	36.4120	2,184.71	36.2800	2,176.80	-7.91	60.00	2.75%
			143 day(s) added to your holding period as a result of a wash sale.					
08/18/14	30.000	33.0090	990.28	36.2800	1,088.40	98.12	30.00	2.75%
			143 day(s) added to your holding period as a result of a wash sale.					
08/18/14	70.000	34.3090	2,401.63	36.2800	2,539.60	137.97	70.00	2.75%
			115 day(s) added to your holding period as a result of a wash sale					
08/18/14	20.000	37.4650	749.30	36.2800	725.60	-23.70	20.00	2.75%
			115 day(s) added to your holding period as a result of a wash sale					
08/18/14	20.000	34.2670	685.34	36.2800	725.60	40.26	20.00	2.75%
			115 day(s) added to your holding period as a result of a wash sale					
11/25/14	30.000	39.3910	1,181.72	36.2800	1,088.40	-93.32	30.00	2.75%
			74 day(s) added to your holding period as a result of a wash sale					
11/25/14	100.000	38.7930	3,879.33	36.2800	3,628.00	-251.33	100.00	2.75%
			95 day(s) added to your holding period as a result of a wash sale					
11/25/14	20.000	36.8540	737.07	36.2800	725.60	-11.47	20.00	2.75%
			95 day(s) added to your holding period as a result of a wash sale					

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CONAGRA FOODS INC COM *(continued)*								
11/25/14	30.000	35.6900	1,070.70	36.2800	1,088.40	17.70	30.00	2.75%
12/23/14	90.000	36.9000	3,321.00	36.2800	3,265.20	-55.80	90.00	2.75%
Total Covered	**470.000**		**17,201.08**		**17,051.60**	**-149.48**	**470.00**	
Total	**470.000**		**$17,201.08**		**$17,051.60**	**-$149.48**	**$470.00**	
CONOCOPHILLIPS COM			**Security Identifier: COP**					
Dividend Option: Cash				CUSIP 20825C104				
04/22/14	140.000	74.3080	10,403.16	69.0600	9,668.40	-734.76	408.80	4.22%
06/23/14	40.000	86.0100	3,440.40	69.0600	2,762.40	-678.00	116.80	4.22%
10/31/14	90.000	74.1430	6,672.87	69.0600	6,215.40	-457.47	262.80	4.22%
			213 day(s) added to your holding period as a result of a wash sale.					
11/25/14	50.000	75.0390	3,751.93	69.0600	3,453.00	-298.93	146.00	4.22%
			213 day(s) added to your holding period as a result of a wash sale.					
11/25/14	230.000	72.0770	16,577.71	69.0600	15,883.80	-693.91	671.60	4.22%
12/23/14	80.000	69.9500	5,596.00	69.0600	5,524.80	-71.20	233.60	4.22%
Total Covered	**630.000**		**46,442.07**		**43,507.80**	**-2,934.27**	**1,839.60**	
Total	**630.000**		**$46,442.07**		**$43,507.80**	**-$2,934.27**	**$1,839.60**	
CORNING INC COM			**Security Identifier: GLW**					
Dividend Option: Cash				CUSIP: 219350105				
12/23/14	760.000	23.2260	17,651.46	22.9300	17,426.80	-224.66	364.80	2.09%
DIAMOND OFFSHORE DRILLING INC COM			**Security Identifier: DO**					
Dividend Option: Cash				CUSIP: 25271C102				
03/21/14	40.000	47.1230	1,884.91	36.7100	1,468.40	-416.51	20.00	1.36%
04/22/14	300.000	48.6810	14,604.15	36.7100	11,013.00	-3,591.15	150.00	1.36%
06/23/14	60.000	50.6300	3,037.80	36.7100	2,202.60	-835.20	30.00	1.36%
12/23/14	280.000	39.8200	11,149.60	36.7100	10,278.80	-870.80	140.00	1.36%
Total Covered	**680.000**		**30,676.46**		**24,962.80**	**-5,713.66**	**340.00**	
Total	**680.000**		**$30,676.46**		**$24,962.80**	**-$5,713.66**	**$340.00**	
DU PONT E I DE NEMOURS & CO COM			**Security Identifier: DD**					
Dividend Option: Cash				CUSIP: 263534109				
06/23/14	300.000	67.9800	20,394.06	73.9400	22,182.00	1,787.94	564.00	2.54%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DU PONT E I DE NEMOURS & CO COM *(continued)*								
12/23/14	400.000	75.5130	30,205.32	73.9400	29,576.00	-629.32	752.00	2.54%
Total Covered	**700.000**		**50,599.38**		**51,758.00**	**1,158.62**	**1,316.00**	
Total	**700.000**		**$50,599.38**		**$51,758.00**	**$1,158.62**	**$1,316.00**	
EDISON INTERNATIONAL			**Security Identifier: EIX**					
Dividend Option: Cash			CUSIP: 281020107					
10/20/14	140.000	59.8680	8,381.47	65.4800	9,167.20	785.73	233.80	2.55%
12/23/14	400.000	65.3040	26,121.56	65.4800	26,192.00	70.44	668.00	2.55%
Total Covered	**540.000**		**34,503.03**		**35,359.20**	**856.17**	**901.80**	
Total	**540.000**		**$34,503.03**		**$35,359.20**	**$856.17**	**$901.80**	
EXXON MOBIL CORP COM			**Security Identifier: XOM**					
Dividend Option - Cash			CUSIP: 30231G102					
11/25/14	20.000	101.2010	2,024.02	92.4500	1,849.00	-175.02	55.20	2.98%
			24 day(s) added to your holding period as a result of a wash sale.					
12/23/14	130.000	100.2270	13,029.51	92.4500	12,018.50	-1,011.01	358.80	2.98%
			24 day(s) added to your holding period as a result of a wash sale					
12/23/14	130.000	99.9200	12,989.65	92.4500	12,018.50	-971.15	358.80	2.98%
			24 day(s) added to your holding period as a result of a wash sale.					
12/23/14	80.000	103.3600	8,268.83	92.4500	7,396.00	-872.83	220.80	2.98%
			24 day(s) added to your holding period as a result of a wash sale					
12/23/14	20.000	99.3380	1,986.76	92.4500	1,849.00	-137.76	55.20	2.98%
			24 day(s) added to your holding period as a result of a wash sale.					
12/23/14	90.000	93.9060	8,451.55	92.4500	8,320.50	-131.05	248.40	2.98%
Total Covered	**470.000**		**46,750.32**		**43,451.50**	**-3,298.82**	**1,297.20**	
Total	**470.000**		**$46,750.32**		**$43,451.50**	**-$3,298.82**	**$1,297.20**	
GENERAL ELECTRIC CO COM			**Security Identifier: GE**					
Dividend Option Cash			CUSIP: 369604103					
12/12/12	100.000	21.9200	2,192.00	25.2700	2,527.00	335.00	92.00	3.64%
11/19/13	530.000	27.0500	14,336.50	25.2700	13,393.10	-943.40	487.60	3.64%
11/19/13	10.000	27.2100	272.10	25.2700	252.70	-19.40	9.20	3.64%
04/22/14	590.000	26.7130	15,760.49	25.2700	14,909.30	-851.19	542.80	3.64%
06/23/14	320.000	26.6800	8,537.60	25.2700	8,086.40	-451.20	294.40	3.64%
12/23/14	490.000	25.8700	12,676.30	25.2700	12,382.30	-294.00	450.80	3.64%
Total Covered	**2,040.000**		**53,774.99**		**51,550.80**	**-2,224.19**	**1,876.80**	
Total	**2,040.000**		**$53,774.99**		**$51,550.80**	**-$2,224.19**	**$1,876.80**	
GLAXOSMITHKLINE PLC SPONS ADR			**Security Identifier: GSK**					
Dividend Option Cash			CUSIP: 37733W105					
04/22/13	200.000	50.6350	10,126.90	42.7400	8,548.00	-1,578.90	530.17	6.20%
09/25/13	80.000	51.0800	4,086.40	42.7400	3,419.20	-667.20	212.07	6.20%

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PART II-LINE 10b-STATEMENT C-4

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GLAXOSMITHKLINE PLC SPONS ADR *(continued)*								
04/22/14	320.000	55 5450	17,774.37	42 7400	13,676.80	-4,097.57	848 28	6 20%
06/23/14	170.000	53.8000	9,146.00	42.7400	7,265.80	-1,880.20	450.65	6.20%
12/23/14	230 000	42.8760	9,861.57	42.7400	9,830.20	-31 37	609 70	6.20%
Total Covered	**1,000.000**		**50,995.24**		**42,740.00**	**-8,255.24**	**2,650.87**	
Total	**1,000.000**		**$50,995.24**		**$42,740.00**	**-$8,255.24**	**$2,650.87**	
HSBC HLDGS PLC SPONS ADR NEW			**Security Identifier: HSBC**					
Dividend Option: Cash			CUSIP 404280406					
09/26/13	150.000	54 9590	8,243.91	47.2300	7,084.50	-1,159.41	367.50	5.18%
01/21/14	140.000	56 9450	7,972 24	47 2300	6,612.20	-1,360 04	343.00	5.18%
			179 day(s) added to your holding period as a result of a wash sale.					
01/21/14	100.000	56.2950	5,629.53	47.2300	4,723.00	-906.53	245.00	5.18%
			173 day(s) added to your holding period as a result of a wash sale.					
01/21/14	80.000	55.7330	4,458.60	47.2300	3,778.40	-680.20	196.00	5.18%
06/23/14	200.000	51 5400	10,308.00	47.2300	9,446.00	-862.00	490 00	5 18%
12/23/14	230.000	47.4600	10,915.80	47.2300	10,862.90	-52.90	563.50	5 18%
Total Covered	**900.000**		**47,528.08**		**42,507.00**	**-5,021.08**	**2,205.00**	
Total	**900.000**		**$47,528.08**		**$42,507.00**	**-$5,021.08**	**$2,205.00**	
INTEL CORP COM			**Security Identifier: INTC**					
Dividend Option: Cash			CUSIP 458140100					
10/31/14	330 000	33.5940	11,085.92	36.2900	11,975.70	889.78	297.00	2 48%
11/25/14	400.000	36.3660	14,546.40	36 2900	14,516 00	-30 40	360 00	2 48%
12/23/14	210.000	37.5000	7,875.00	36.2900	7,620.90	-254.10	189 00	2.48%
Total Covered	**940.000**		**33,507.32**		**34,112.60**	**605.28**	**846.00**	
Total	**940.000**		**$33,507.32**		**$34,112.60**	**$605.28**	**$846.00**	
JP MORGAN CHASE & CO COM			**Security Identifier: JPM**					
ISIN#US46625H1005			CUSIP 46625H100					
Dividend Option: Cash								
09/22/14	40 000	63.2090	2,528.37	62.5800	2,503.20	-25.17	-64.00	-2 55%
			178 day(s) added to your holding period as a result of a wash sale					
09/22/14	20.000	62 6440	1,252 87	62 5800	1,251 60	-1.27	32 00	2 55%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
JP MORGAN CHASE & CO COM *(continued)*								
			178 day(s) added to your holding period as a result of a wash sale.					
09/22/14	220.000	60.9550	13,410.16	62.5800	13,767.60	357.44	352.00	2.55%
11/25/14	10.000	63.9800	639.80	62.5800	625.80	-14.00	16.00	2.55%
			241 day(s) added to your holding period as a result of a wash sale					
11/25/14	110.000	62.6390	6,890.33	62.5800	6,883.80	-6.53	176.00	2.55%
			241 day(s) added to your holding period as a result of a wash sale					
11/25/14	100.000	63.1980	6,319.75	62.5800	6,258.00	-61.75	160.00	2.55%
			60 day(s) added to your holding period as a result of a wash sale.					
11/25/14	160.000	60.2190	9,635.04	62.5800	10,012.80	377.76	256.00	2.55%
12/23/14	190.000	62.1600	11,810.40	62.5800	11,890.20	79.80	304.00	2.55%
Total Covered	**850.000**		**52,486.72**		**53,193.00**	**706.28**	**1,360.00**	
Total	**850.000**		**$52,486.72**		**$53,193.00**	**$706.28**	**$1,360.00**	
JOHNSON & JOHNSON COM			**Security Identifier: JNJ**					
Dividend Option Cash			CUSIP 478160104					
01/21/14	200.000	93.1490	18,629.82	104.5700	20,914.00	2,284.18	560.00	2.67%
05/19/14	180.000	100.4450	18,080.06	104.5700	18,822.60	742.54	504.00	2.67%
06/23/14	80.000	104.7500	8,380.00	104.5700	8,365.60	-14.40	224.00	2.67%
12/23/14	110.000	105.2600	11,578.60	104.5700	11,502.70	-75.90	308.00	2.67%
Total Covered	**570.000**		**56,668.48**		**59,604.90**	**2,936.42**	**1,596.00**	
Total	**570.000**		**$56,668.48**		**$59,604.90**	**$2,936.42**	**$1,596.00**	
MERCK & CO INC NEW COM			**Security Identifier: MRK**					
Dividend Option Cash			CUSIP 58933Y105					
08/18/14	300.000	58.4900	17,546.85	56.7900	17,037.00	-509.85	540.00	3.16%
11/25/14	140.000	59.8690	8,381.59	56.7900	7,950.60	-430.99	252.00	3.16%
			151 day(s) added to your holding period as a result of a wash sale					
11/25/14	100.000	59.6680	5,966.80	56.7900	5,679.00	-287.80	180.00	3.16%
			95 day(s) added to your holding period as a result of a wash sale.					
11/25/14	140.000	59.4880	8,328.28	56.7900	7,950.60	-377.68	252.00	3.16%
12/23/14	220.000	57.5110	12,652.42	56.7900	12,493.80	-158.62	396.00	3.16%
Total Covered	**900.000**		**52,875.94**		**51,111.00**	**-1,764.94**	**1,620.00**	
Total	**900.000**		**$52,875.94**		**$51,111.00**	**-$1,764.94**	**$1,620.00**	
METLIFE INC COM			**Security Identifier: MET**					
Dividend Option: Cash			CUSIP: 59156R108					
08/19/14	90.000	54.3670	4,893.06	54.0900	4,868.10	-24.96	126.00	2.58%
			144 day(s) added to your holding period as a result of a wash sale.					
08/19/14	140.000	59.7920	8,370.81	54.0900	7,572.60	-798.21	196.00	2.58%
			53 day(s) added to your holding period as a result of a wash sale.					
08/19/14	20.000	57.3950	1,147.89	54.0900	1,081.80	-66.09	28.00	2.58%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
METLIFE INC COM *(continued)*								
53 day(s) added to your holding period as a result of a wash sale								
08/19/14	20.000	53.7450	1,074.90	54.0900	1,081.80	6.90	28.00	2.58%
09/22/14	250.000	56.1680	14,042.12	54.0900	13,522.50	-519.62	350.00	2.58%
88 day(s) added to your holding period as a result of a wash sale								
09/22/14	40.000	55.3050	2,212.21	54.0900	2,163.60	-48.61	56.00	2.58%
12/23/14	170.000	54.8000	9,316.00	54.0900	9,195.30	-120.70	238.00	2.58%
Total Covered	**730.000**		**41,056.99**		**39,485.70**	**-1,571.29**	**1,022.00**	
Total	**730.000**		**$41,056.99**		**$39,485.70**	**-$1,571.29**	**$1,022.00**	
MICROSOFT CORP COM			**Security Identifier: MSFT**					
Dividend Option: Cash				CUSIP: 594918104				
08/18/14	480.000	44.9640	21,582.63	46.4500	22,296.00	713.37	595.20	2.66%
09/22/14	470.000	47.1130	22,142.97	46.4500	21,831.50	-311.47	582.80	2.66%
12/23/14	250.000	48.4500	12,112.50	46.4500	11,612.50	-500.00	310.00	2.66%
Total Covered	**1,200.000**		**55,838.10**		**55,740.00**	**-98.10**	**1,488.00**	
Total	**1,200.000**		**$55,838.10**		**$55,740.00**	**-$98.10**	**$1,488.00**	
NOVARTIS AG SPONSORED ADR			**Security Identifier: NVS**					
Dividend Option: Cash				CUSIP: 66987V109				
09/22/14	140.000	93.9760	13,156.67	92.6600	12,972.40	-184.27	327.36	2.52%
11/25/14	240.000	97.7370	23,456.96	92.6600	22,238.40	-1,218.56	561.19	2.52%
60 day(s) added to your holding period as a result of a wash sale.								
11/25/14	40.000	94.9690	3,798.77	92.6600	3,706.40	-92.37	93.53	2.52%
12/23/14	130.000	93.5900	12,166.70	92.6600	12,045.80	-120.90	303.99	2.52%
Total Covered	**550.000**		**52,579.10**		**50,963.00**	**-1,616.10**	**1,286.07**	
Total	**550.000**		**$52,579.10**		**$50,963.00**	**-$1,616.10**	**$1,286.07**	
PPL CORP COM			**Security Identifier: PPL**					
Dividend Option: Cash				CUSIP: 69351T106				
11/25/14	760.000	35.0640	26,648.72	36.3300	27,610.80	962.08	1,132.40	4.10%
12/23/14	210.000	36.2200	7,606.20	36.3300	7,629.30	23.10	312.90	4.10%
Total Covered	**970.000**		**34,254.92**		**35,240.10**	**985.18**	**1,445.30**	
Total	**970.000**		**$34,254.92**		**$35,240.10**	**$985.18**	**$1,445.30**	

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PART II-LINE 10b-STATEMENT C-4

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PFIZER INC COM				Security Identifier: PFE				
Dividend Option: Cash				CUSIP: 717081103				
11/25/14	1,100.000	30.3940	33,433.29	31.1500	34,265.00	831.71	1,232.00	3.59%
12/23/14	260.000	31.4600	8,179.60	31.1500	8,099.00	-80.60	291.20	3.59%
Total Covered	**1,360.000**		**41,612.89**		**42,364.00**	**751.11**	**1,523.20**	
Total	**1,360.000**		**$41,612.89**		**$42,364.00**	**$751.11**	**$1,523.20**	
PHILIP MORRIS INTL INC COM				Security Identifier: PM				
Dividend Option: Cash				CUSIP: 718172109				
11/19/13	80.000	102.5450	8,203.60	81.4500	6,516.00	-1,687.60	320.00	4.91%
			53 day(s) added to your holding period as a result of a wash sale					
02/07/14	30.000	79.8130	2,394.38	81.4500	2,443.50	49.12	120.00	4.91%
06/23/14	70.000	90.6500	6,345.50	81.4500	5,701.50	-644.00	280.00	4.91%
10/20/14	200.000	86.9010	17,380.28	81.4500	16,290.00	-1,090.28	800.00	4.91%
12/23/14	150.000	83.2370	12,485.51	81.4500	12,217.50	-268.01	600.00	4.91%
Total Covered	**530.000**		**46,809.27**		**43,168.50**	**-3,640.77**	**2,120.00**	
Total	**530.000**		**$46,809.27**		**$43,168.50**	**-$3,640.77**	**$2,120.00**	
RAYTHEON CO COM NEW				Security Identifier: RTN				
Dividend Option: Cash				CUSIP: 755111507				
10/16/14	50.000	98.0620	4,903.12	108.1700	5,408.50	505.38	121.00	2.23%
			207 day(s) added to your holding period as a result of a wash sale.					
10/16/14	20.000	101.0020	2,020.04	108.1700	2,163.40	143.36	48.40	2.23%
			150 day(s) added to your holding period as a result of a wash sale.					
11/25/14	20.000	107.1760	2,143.52	108.1700	2,163.40	19.88	48.40	2.23%
			213 day(s) added to your holding period as a result of a wash sale.					
11/25/14	160.000	106.7470	17,079.46	108.1700	17,307.20	227.74	387.20	2.23%
12/23/14	70.000	110.8000	7,756.00	108.1700	7,571.90	-184.10	169.40	2.23%
Total Covered	**320.000**		**33,902.14**		**34,614.40**	**712.26**	**774.40**	
Total	**320.000**		**$33,902.14**		**$34,614.40**	**$712.26**	**$774.40**	
ROYAL DUTCH SHELL PLC SPONSORED ADR				Security Identifier: RDS B				
REPSTG B SHS ISIN#US7802591070				CUSIP: 780259107				
Dividend Option: Cash								
12/12/12	400.000	71.1900	28,476.00	69.5600	27,824.00	-652.00	1,504.00	5.40%
06/23/14	80.000	86.9300	6,954.40	69.5600	5,564.80	-1,389.60	300.80	5.40%
12/23/14	140.000	70.4000	9,856.00	69.5600	9,738.40	-117.60	526.40	5.40%
Total Covered	**620.000**		**45,286.40**		**43,127.20**	**-2,159.20**	**2,331.20**	
Total	**620.000**		**$45,286.40**		**$43,127.20**	**-$2,159.20**	**$2,331.20**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SANOFI SPONS ADR			Security Identifier: SNY					
ISIN#US80105N1054			CUSIP: 80105N105					
Dividend Option: Cash								
02/24/14	110.000	51.4790	5,662.68	45.6100	5,017.10	-645.58	144.85	2.88%
06/23/14	130.000	53.9700	7,016.10	45.6100	5,929.30	-1,086.80	171.19	2.88%
09/22/14	370.000	57.1450	21,143.69	45.6100	16,875.70	-4,267.99	487.22	2.88%
12/23/14	150.000	45.9750	6,896.24	45.6100	6,841.50	-54.74	197.52	2.88%
Total Covered	**760.000**		**40,718.71**		**34,663.60**	**-6,055.11**	**1,000.78**	
Total	**760.000**		**$40,718.71**		**$34,663.60**	**-$6,055.11**	**$1,000.78**	
SHAW COMMUNICATIONS INC CL B NON VTG			Security Identifier: SJR					
Dividend Option: Cash			CUSIP: 82028K200					
12/12/12	900.000	22.5060	20,255.04	26.9900	24,291.00	4,035.96	881.40	3.62%
06/23/14	350.000	24.6100	8,613.50	26.9900	9,446.50	833.00	342.77	3.62%
12/23/14	230.000	26.7320	6,148.31	26.9900	6,207.70	59.39	225.24	3.62%
Total Covered	**1,480.000**		**35,016.85**		**39,945.20**	**4,928.35**	**1,449.41**	
Total	**1,480.000**		**$35,016.85**		**$39,945.20**	**$4,928.35**	**$1,449.41**	
SIEMENS A G SPONSORED ADR			Security Identifier: SIEGY					
ISIN#US8261975010			CUSIP: 826197501					
Dividend Option: Cash								
11/25/14	230.000	119.1230	27,398.27	113.4430	26,091.89	-1,306.38	693.07	2.65%
12/23/14	70.000	114.9800	8,048.60	113.4430	7,941.01	-107.59	210.94	2.65%
Total Covered	**300.000**		**35,446.87**		**34,032.90**	**-1,413.97**	**904.01**	
Total	**300.000**		**$35,446.87**		**$34,032.90**	**-$1,413.97**	**$904.01**	
SYMANTEC CORP			Security Identifier: SYMC					
Dividend Option: Cash			CUSIP: 871503108					
08/18/14	470.000	24.3600	11,449.16	25.6550	12,057.85	608.69	282.00	2.33%
11/20/14	450.000	25.3730	11,417.85	25.6550	11,544.75	126.90	270.00	2.33%
12/23/14	260.000	26.3900	6,861.40	25.6550	6,670.30	-191.10	156.00	2.33%
Total Covered	**1,180.000**		**29,728.41**		**30,272.90**	**544.49**	**708.00**	
Total	**1,180.000**		**$29,728.41**		**$30,272.90**	**$544.49**	**$708.00**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNILEVER NV NEW YORK SHS NEW				**Security Identifier: UN**				
Dividend Option: Cash				CUSIP: 904784709				
12/12/12	800.000	38.5200	30,816.00	39.0400	31,232.00	416.00	1,024.77	3.28%
06/23/14	300.000	44.2800	13,284.00	39.0400	11,712.00	-1,572.00	384.29	3.28%
12/23/14	450.000	39.6260	17,831.52	39.0400	17,568.00	-263.52	576.44	3.28%
Total Covered	**1,550.000**		**61,931.52**		**60,512.00**	**-1,419.52**	**1,985.50**	
Total	**1,550.000**		**$61,931.52**		**$60,512.00**	**-$1,419.52**	**$1,985.50**	
VODAFONE GROUP PLC NEW SPONSORED ADR				**Security Identifier: VOD**				
NO PAR				CUSIP: 92857W308				
Dividend Option: Cash								
07/22/13	53.727	54.5680	2,931.78	34.1700	1,835.86	-1,095.92	96.84	5.27%
09/23/13	207.273	61.6590	12,780.20	34.1700	7,082.51	-5,697.69	373.60	5.27%
03/03/14	0.818	54.1680	44.32	34.1700	27.96	-16.36	1.47	5.27%
			220 day(s) added to your holding period as a result of a wash sale.					
03/03/14	238.182	40.7690	9,710.32	34.1700	8,138.67	-1,571.65	429.32	5.27%
06/23/14	350.000	32.5500	11,392.50	34.1700	11,959.50	567.00	630.87	5.27%
12/23/14	150.000	34.7600	5,214.00	34.1700	5,125.50	-88.50	270.38	5.27%
Total Covered	**1,000.000**		**42,073.12**		**34,170.00**	**-7,903.12**	**1,802.48**	
Total	**1,000.000**		**$42,073.12**		**$34,170.00**	**-$7,903.12**	**$1,802.48**	
WELLS FARGO & CO NEW COM				**Security Identifier: WFC**				
Dividend Option: Cash				CUSIP: 949746101				
06/23/14	80.000	52.9410	4,235.24	54.8200	4,385.60	150.36	112.00	2.55%
08/19/14	450.000	53.6260	24,131.89	54.8200	24,669.00	537.11	630.00	2.55%
			53 day(s) added to your holding period as a result of a wash sale.					
08/19/14	270.000	51.0370	13,780.05	54.8200	14,801.40	1,021.35	378.00	2.55%
12/23/14	150.000	55.4800	8,322.00	54.8200	8,223.00	-99.00	210.00	2.55%
Total Covered	**950.000**		**50,469.18**		**52,079.00**	**1,609.82**	**1,330.00**	
Total	**950.000**		**$50,469.18**		**$52,079.00**	**$1,609.82**	**$1,330.00**	
Total Common Stocks			**$1,679,078.13**		**$1,617,260.40**	**-$61,817.73**	**$55,856.11**	
Options								
CALL 100 EATON CORP PLC SHS				**Option Identifier: 99QACDBL1**				
ISIN#IE00B8KQN827 EXP 01-17-15@70.000				Underlying Security Identifier: ETN				
OPTION ROOT= ETN				Underlying Security Price: $67.96				
12/29/14 *	-3.000	0.8500	-254.88	0.3900	-117.00	137.88		
CALL 100 MERCK & CO INC NEW COM				**Option Identifier: 99QACDDM6**				
EXP 01-17-15@60.000 OPTION ROOT=MRK				Underlying Security Identifier: MRK				
				Underlying Security Price: $56.79				
12/18/14 *	-4.000	0.6240	-249.48	0.1300	-52.00	197.48		

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Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Options *(continued)*								
CALL 100 EXXON MOBIL CORP COM			**Option Identifier: 99QACDGHT**					
EXP 01-17-15@95.000 OPTION ROOT=XOM			Underlying Security Identifier: XOM					
			Underlying Security Price: $92.45					
12/23/14 *	-4.000	1.3890	-555.51	0.6400	-256.00	299.51		
CALL 100 BAXTER INTL INC COM			**Option Identifier: 99QACF9V8**					
EXP 01-17-15@75.000 OPTION ROOT= BAX			Underlying Security Identifier: BAX					
			Underlying Security Price: $73.29					
12/30/14 *	-3.000	0.5000	-150.03	0.3000	-90.00	60.03		
CALL 100 GENERAL ELECTRIC CO COM			**Option Identifier: 99QACI76R**					
EXP 01-17-15@25.000 OPTION ROOT=GE			Underlying Security Identifier: GE					
			Underlying Security Price: $25.27					
12/17/14 *	-8.000	0.2900	-231.68	0.5400	-432.00	-200.32		
CALL 100 METLIFE INC COM			**Option Identifier: 99QACREUX**					
EXP 01-17-15@55.000 OPTION ROOT=MET			Underlying Security Identifier: MET					
			Underlying Security Price: $54.09					
12/22/14 *	-3.000	0.5700	-171.06	0.6100	-183.00	-11.94		
CALL 100 JOHNSON & JOHNSON COM			**Option Identifier: 99QACRM98**					
EXP 01-17-15@105.000 OPTION ROOT=JNJ			Underlying Security Identifier: JNJ					
			Underlying Security Price: $104.57					
12/17/14 *	-3.000	1.1400	-341.88	1.2600	-378.00	-36.12		
CALL 100 WELLS FARGO & CO NEW COM			**Option Identifier: 99QACVC91**					
EXP 01-17-15@55.000 OPTION ROOT=WFC			Underlying Security Identifier: WFC					
			Underlying Security Price: $54.82					
12/12/14 *	-4.000	0.8700	-347.84	0.8400	-336.00	11.84		
CALL 100 HEALTH CARE REIT INC COM			**Option Identifier: 99QACYECF**					
EXP 01-17-15@77.500 OPTION ROOT=HCN			Underlying Security Identifier: HCN					
			Underlying Security Price: $75.67					
12/11/14 *	-2.000	0.9500	-189.91	0.4000	-80.00	109.91		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Options *(continued)*								
CALL 100 BOEING CO COM			**Option Identifier: 99QACYINY**					
EXP 01-17-15@130.000 OPTION-ROOT= BA			Underlying Security Identifier: BA					
			Underlying Security Price: $129.98					
12/16/14*	-2.000	1.2040	-240.89	2.0300	-406.00	-165.11		
CALL 100 CONOCOPHILLIPS COM			**Option Identifier: 99QAC12XD**					
EXP 01-17-15@72.500 OPTION-ROOT= COP			Underlying Security Identifier: COP					
			Underlying Security Price: $69.06					
12/29/14*	-4.000	0.8800	-351.84	0.5500	-220.00	131.84		
CALL 100 MICROSOFT CORP COM			**Option Identifier: 99QAEF0M3**					
EXP 01-17-15@49.000 OPTION-ROOT= MSFT			Underlying Security Identifier: MSFT					
			Underlying Security Price: $46.45					
12/22/14*	-5.000	0.4420	-220.80	0.1100	-55.00	165.80		
CALL 100 PPL CORP COM			**Option Identifier: 99QAEF9C7**					
EXP 01-17-15@38.000 OPTION ROOT= PPL			Underlying Security Identifier: PPL					
			Underlying Security Price: $36.33					
			Price Estimated as of: 12/30/14					
12/30/14*	-5.000	0.2250	-112.30	0.2000	-100.00	12.30		
CALL 100 CONAGRA FOODS INC COM			**Option Identifier: 99QAEG3BB**					
EXP 01-17-15@38.000 OPTION ROOT= CAG			Underlying Security Identifier: CAG					
			Underlying Security Price: $36.28					
12/11/14*	-2.000	0.5000	-99.91	0.1300	-26.00	73.91		
CALL 100 SYMANTEC CORP			**Option Identifier: 99QAEHYJC**					
EXP 01-17-15@26.000 OPTION ROOT= SYMC			Underlying Security Identifier: SYMC					
			Underlying Security Price: $25.66					
12/16/14*	-5.000	0.3300	-164.80	0.2700	-135.00	29.80		
CALL 100 INTEL CORP COM			**Option Identifier: 99QAESUB1**					
EXP 01-17-15@38.000 OPTION ROOT= INTC			Underlying Security Identifier: INTC					
			Underlying Security Price: $36.29					
12/29/14*	-5.000	0.5800	-289.80	0.3100	-155.00	134.80		
Total Options			**-$3,972.61**		**-$3,021.00**	**$951.61**	**$0.00**	
Real Estate Investment Trusts								
HEALTH CARE REIT INC COM			**Security Identifier: HCN**					
Dividend Option: Cash			CUSIP: 42217K106					
09/23/13	220.000	66.1480	14,552.59	75.6700	16,647.40	2,094.81	699.60	4.20%
			186 day(s) added to your holding period as a result of a wash sale					
09/23/13	10.000	66.6600	666.60	75.6700	756.70	90.10	31.80	4.20%
			99 day(s) added to your holding period as a result of a wash sale					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
HEALTH CARE REIT INC COM *(continued)*								
06/23/14	120 000	63 5500	7,626 00	75.6700	9,080 40	1,454 40	381 60	4 20%
12/23/14	100,000	77.5630	7,756.32	75.6700	7,567.00	-189.32	318 00	4 20%
Total Covered	**450.000**		**30,601.51**		**34,051.50**	**3,449.99**	**1,431.00**	
Total	**450.000**		**$30,601.51**		**$34,051.50**	**$3,449.99**	**$1,431.00**	
Total Real Estate Investment Trusts			**$30,601.51**		**$34,051.50**	**$3,449.99**	**$1,431.00**	
Total Equities			**$1,705,707.03**		**$1,648,290.90**	**-$57,416.13**	**$57,287.11**	

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#39-6045140

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities - 52.00% of Portfolio								
Common Stocks								
AIRCASTLE LTD SHS ISIN#BMG0219K1045			**Security Identifier: AYR**					
Dividend Option: Cash			CUSIP G0129K104					
05/20/13	68.000	15.9120	1,082.02	21.3700	1,453.16	371.14	59.84	4.11%
05/21/13	330.000	15.8500	5,230.40	21.3700	7,052.10	1,821.70	290.40	4.11%
05/22/13	280.000	15.8090	4,426.55	21.3700	5,983.60	1,557.05	246.40	4.11%
05/23/13	207.000	15.8240	3,275.59	21.3700	4,423.59	1,148.00	182.16	4.11%
05/24/13	358.000	15.8980	5,691.66	21.3700	7,650.46	1,958.80	315.04	4.11%
05/28/13	200.000	15.8700	3,174.06	21.3700	4,274.00	1,099.94	176.00	4.11%
08/20/14	45.000	19.1300	860.85	21.3700	961.65	100.80	39.60	4.11%
Total Covered	**1,488.000**		**23,741.13**		**31,798.56**	**8,057.43**	**1,309.44**	
Total	**1,488.000**		**$23,741.13**		**$31,798.56**	**$8,057.43**	**$1,309.44**	
EATON CORP PLC SHS			**Security Identifier: ETN**					
ISIN#IE00B8KQN827			CUSIP G29183103					
Dividend Option: Cash								
02/26/13	130.000	58.8520	7,650.73	67.9600	8,834.80	1,184.07	254.80	2.88%
04/01/13	230.000	60.6580	13,951.33	67.9600	15,630.80	1,679.47	450.80	2.88%
04/03/13	100.000	59.2010	5,920.11	67.9600	6,796.00	875.89	196.00	2.88%
Total Covered	**460.000**		**27,522.17**		**31,261.60**	**3,739.43**	**901.60**	
Total	**460.000**		**$27,522.17**		**$31,261.60**	**$3,739.43**	**$901.60**	
BANCO LATINAMERICANO DE COMERCIO			**Security Identifier: BLX**					
EXTERIOR S A CL E ISIN#PAP169941328			CUSIP: P16994132					
Dividend Option: Cash								
02/05/13	1,080.000	23.6910	25,585.75	30.1000	32,508.00	6,922.25	1,663.20	5.11%
04/03/13	250.000	24.3800	6,094.98	30.1000	7,525.00	1,430.02	385.00	5.11%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BANCO LATINAMERICANO DE COMERCIO *(continued)*								
04/30/14	150.000	25.4870	3,823.00	30.1000	4,515.00	692.00	231.00	5.11%
08/20/14	10.000	32.1190	321.19	30.1000	301.00	-20.19	15.40	5.11%
Total Covered	**1,490.000**		**35,824.92**		**44,849.00**	**9,024.08**	**2,294.60**	
Total	**1,490.000**		**$35,824.92**		**$44,849.00**	**$9,024.08**	**$2,294.60**	
CUMMINS INC			**Security Identifier: CMI**					
Dividend Option: Cash				CUSIP: 231021106				
12/22/14	230.000	145.1320	33,380.25	144.1700	33,159.10	-221.15	717.60	2.16%
DU PONT E I DE NEMOURS & CO COM			**Security Identifier: DD**					
Dividend Option: Cash				CUSIP: 263534109				
02/05/13	325.000	47.6480	15,485.60	73.9400	24,030.50	8,544.90	611.00	2.54%
04/03/13	130.000	48.7160	6,333.10	73.9400	9,612.20	3,279.10	244.40	2.54%
Total Covered	**455.000**		**21,818.70**		**33,642.70**	**11,824.00**	**855.40**	
Total	**455.000**		**$21,818.70**		**$33,642.70**	**$11,824.00**	**$855.40**	
GANNETT COMPANY INC			**Security Identifier: GCI**					
Dividend Option: Cash				CUSIP: 364730101				
02/21/13	660.000	19.7220	13,016.72	31.9300	21,073.80	8,057.08	528.00	2.50%
04/03/13	300.000	20.7500	6,224.97	31.9300	9,579.00	3,354.03	240.00	2.50%
04/30/14	70.000	26.9490	1,886.42	31.9300	2,235.10	348.68	56.00	2.50%
08/20/14	35.000	34.1970	1,196.88	31.9300	1,117.55	-79.33	28.00	2.50%
Total Covered	**1,065.000**		**22,324.99**		**34,005.45**	**11,680.46**	**852.00**	
Total	**1,065.000**		**$22,324.99**		**$34,005.45**	**$11,680.46**	**$852.00**	
GENERAL ELECTRIC CO COM			**Security Identifier: GE**					
Dividend Option: Cash				CUSIP: 369604103				
02/06/13	820.000	22.4600	18,416.95	25.2700	20,721.40	2,304.45	754.40	3.64%
04/03/13	220.000	23.1290	5,088.34	25.2700	5,559.40	471.06	202.40	3.64%
04/30/14	130.000	26.7680	3,479.83	25.2700	3,285.10	-194.73	119.60	3.64%
08/20/14	10.000	26.3770	263.77	25.2700	252.70	-11.07	9.20	3.64%
Total Covered	**1,180.000**		**27,248.89**		**29,818.60**	**2,569.71**	**1,085.60**	
Total	**1,180.000**		**$27,248.89**		**$29,818.60**	**$2,569.71**	**$1,085.60**	
GENUINE PARTS CO			**Security Identifier: GPC**					
Dividend Option: Cash				CUSIP: 372460105				
02/05/13	200.000	68.8100	13,761.98	106.5700	21,314.00	7,552.02	460.00	2.15%
04/03/13	110.000	76.9500	8,464.49	106.5700	11,722.70	3,258.21	253.00	2.15%
Total Covered	**310.000**		**22,226.47**		**33,036.70**	**10,810.23**	**713.00**	
Total	**310.000**		**$22,226.47**		**$33,036.70**	**$10,810.23**	**$713.00**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HERCULES TECHNOLOGY GROWTH CAP INC COM			**Security Identifier: HTGC**					
Dividend Option: Cash				CUSIP: 427096508				
02/05/13	1,470 000	12 2300	17,977 96	14 8800	21,873 60	3,895 64	1,822 80	8 33%
04/03/13	330 000	11 9390	3,939.94	14.8800	4,910.40	970.46	409 20	8 33%
08/20/14	35 000	15 7600	551 59	14 8800	520 80	-30 79	43.40	8.33%
Total Covered	**1,835.000**		**22,469.49**		**27,304.80**	**4,835.31**	**2,275.40**	
Total	**1,835.000**		**$22,469.49**		**$27,304.80**	**$4,835.31**	**$2,275.40**	
HONEYWELL INTL INC COM			**Security Identifier: HON**					
Dividend Option: Cash				CUSIP: 438516106				
02/05/13	195.000	69 5910	13,570 26	99.9200	19,484 40	5,914 14	403 65	2 07%
04/03/13	130.000	73.7980	9,593.69	99.9200	12,989.60	3,395.91	269.10	2.07%
08/20/14	5 000	95 8700	479.35	99 9200	499 60	20.25	10 35	2 07%
Total Covered	**330.000**		**23,643.30**		**32,973.60**	**9,330.30**	**683.10**	
Total	**330.000**		**$23,643.30**		**$32,973.60**	**$9,330.30**	**$683.10**	
KRAFT FOODS GROUP INC COM			**Security Identifier: KRFT**					
Dividend Option: Cash				CUSIP 50076Q106				
02/05/13	150 000	47 2090	7,081.35	62 6600	9,399.00	2,317 65	330 00	3 51%
04/03/13	40.000	51 9680	2,078.72	62.6600	2,506.40	427.68	88.00	3 51%
08/20/14	5.000	57 2600	286.30	62 6600	313 30	27.00	11 00	3 51%
12/22/14	215.000	64.0280	13,766.08	62.6600	13,471.90	-294.18	473 00	3.51%
Total Covered	**410.000**		**23,212.45**		**25,690.60**	**2,478.15**	**902.00**	
Total	**410.000**		**$23,212.45**		**$25,690.60**	**$2,478.15**	**$902.00**	
OLIN CORP NEW COM PAR $1			**Security Identifier: OLN**					
Dividend Option: Cash				CUSIP 680665205				
02/05/13	470.000	23.6600	11,120.01	22.7700	10,701.90	-418.11	376 00	3 51%
04/03/13	340 000	24 5580	8,349 87	22 7700	7,741 80	-608 07	272 00	3 51%
08/20/14	10.000	27.4300	274.30	22.7700	227.70	-46.60	8.00	3.51%
Total Covered	**820.000**		**19,744.18**		**18,671.40**	**-1,072.78**	**656.00**	
Total	**820.000**		**$19,744.18**		**$18,671.40**	**-$1,072.78**	**$656.00**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
OUTFRONT MEDIA INC COM SHARES				Security Identifier: OUT				
Dividend Option: Cash				CUSIP: 69007J106				
12/23/14	128.000	26.9940	3,455.24	26.8400	3,435.52	-19.72	189.44	5.51%
12/24/14	360.000	26.8960	9,682.56	26.8400	9,662.40	-20.16	532.80	5.51%
12/26/14	470.000	27.3420	12,850.74	26.8400	12,614.80	-235.94	695.60	5.51%
Total Covered	**958.000**		**25,988.54**		**25,712.72**	**-275.82**	**1,417.84**	
Total	**958.000**		**$25,988.54**		**$25,712.72**	**-$275.82**	**$1,417.84**	
PAYCHEX INC COM				Security Identifier: PAYX				
Dividend Option: Cash				CUSIP: 704326107				
12/22/14	565.000	46.9300	26,515.62	46.1700	26,086.05	-429.57	858.80	3.29%
PFIZER INC COM				Security Identifier: PFE				
Dividend Option: Cash				CUSIP: 717081103				
02/05/13	1,120.000	27.4380	30,730.56	31.1500	34,888.00	4,157.44	1,254.40	3.59%
04/03/13	290.000	28.9800	8,404.17	31.1500	9,033.50	629.33	324.80	3.59%
08/20/14	30.000	28.9070	867.21	31.1500	934.50	67.29	33.60	3.59%
Total Covered	**1,440.000**		**40,001.94**		**44,856.00**	**4,854.06**	**1,612.80**	
Total	**1,440.000**		**$40,001.94**		**$44,856.00**	**$4,854.06**	**$1,612.80**	
POTASH CORP OF SASKATCHEWAN INC				Security Identifier: POT				
COM ISIN#CA73755L1076				CUSIP: 73755L107				
Dividend Option: Cash								
12/22/14	910.000	35.6020	32,397.82	35.3200	32,141.20	-256.62	1,274.00	3.96%
SYMANTEC CORP				Security Identifier: SYMC				
Dividend Option: Cash				CUSIP: 871503108				
09/10/14	530.000	24.7020	13,092.06	25.6550	13,597.15	505.09	318.00	2.33%
09/11/14	530.000	24.7480	13,116.18	25.6550	13,597.15	480.97	318.00	2.33%
Total Covered	**1,060.000**		**26,208.24**		**27,194.30**	**986.06**	**636.00**	
Total	**1,060.000**		**$26,208.24**		**$27,194.30**	**$986.06**	**$636.00**	
Total Common Stocks			**$454,269.10**		**$532,202.38**	**$77,933.28**	**$19,045.18**	
Real Estate Investment Trusts								
AMERICAN HOMES PART PFD SHS				Security Identifier: AMH PRA				
DIV-5.00% FREQ-QTRLY PERP MATY				CUSIP: 02665T405				
CALLABLE ON OR AFTER 09/30/2017 AT 25.000								
Dividend Option: Cash								
02/05/14	10.000	24.5650	245.65	24.6500	246.50	0.85	12.50	5.07%
02/05/14	10.000	24.5790	245.79	24.6500	246.50	0.71	12.50	5.07%
02/05/14	10.000	24.5800	245.80	24.6500	246.50	0.70	12.50	5.07%
02/05/14	10.000	24.5600	245.60	24.6500	246.50	0.90	12.50	5.07%
02/06/14	10.000	24.4950	244.95	24.6500	246.50	1.55	12.50	5.07%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
AMERICAN HOMES PART PFD SHS *(continued)*								
02/07/14	10.000	24.5390	245.39	24.6500	246.50	1.11	12.50	5.07%
02/07/14	10.000	24.5290	245.29	24.6500	246.50	1.21	12.50	5.07%
02/11/14	10.000	24.5890	245.89	24.6500	246.50	0.61	12.50	5.07%
02/11/14	10.000	24.5890	245.89	24.6500	246.50	0.61	12.50	5.07%
02/11/14	10.000	24.5790	245.79	24.6500	246.50	0.71	12.50	5.07%
02/11/14	10.000	24.5590	245.59	24.6500	246.50	0.91	12.50	5.07%
02/12/14	10.000	24.5640	245.64	24.6500	246.50	0.86	12.50	5.07%
02/12/14	10.000	24.5440	245.44	24.6500	246.50	1.06	12.50	5.07%
02/12/14	20.000	24.5470	490.94	24.6500	493.00	2.06	25.00	5.07%
02/12/14	10.000	24.5470	245.47	24.6500	246.50	1.03	12.50	5.07%
02/25/14	10.000	24.9710	249.71	24.6500	246.50	-3.21	12.50	5.07%
02/25/14	20.000	25.0000	500.00	24.6500	493.00	-7.00	25.00	5.07%
02/26/14	10.000	24.9500	249.50	24.6500	246.50	-3.00	12.50	5.07%
02/26/14	10.000	24.9610	249.61	24.6500	246.50	-3.11	12.50	5.07%
03/03/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/03/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/03/14	10.000	24.9700	249.70	24.6500	246.50	-3.20	12.50	5.07%
03/12/14	10.000	24.8620	248.62	24.6500	246.50	-2.12	12.50	5.07%
03/12/14	10.000	24.9030	249.03	24.6500	246.50	-2.53	12.50	5.07%
03/12/14	10.000	24.9000	249.00	24.6500	246.50	-2.50	12.50	5.07%
03/12/14	10.000	24.9240	249.24	24.6500	246.50	-2.74	12.50	5.07%
03/12/14	10.000	24.9300	249.30	24.6500	246.50	-2.80	12.50	5.07%
03/12/14	10.000	24.9800	249.80	24.6500	246.50	-3.30	12.50	5.07%
03/12/14	10.000	24.9800	249.80	24.6500	246.50	-3.30	12.50	5.07%
03/17/14	10.000	24.9890	249.89	24.6500	246.50	-3.39	12.50	5.07%
03/17/14	10.000	24.9890	249.89	24.6500	246.50	-3.39	12.50	5.07%
03/17/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/18/14	20.000	25.0000	500.00	24.6500	493.00	-7.00	25.00	5.07%
03/18/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/19/14	10.000	24.9940	249.94	24.6500	246.50	-3.44	12.50	5.07%
03/19/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/19/14	10.000	24.9990	249.99	24.6500	246.50	-3.49	12.50	5.07%

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Equities *(continued)*

Real Estate Investment Trusts *(continued)*

AMERICAN HOMES PART PFD SHS *(continued)*

03/21/14	10.000	24.9590	249.59	24.6500	246.50	-3.09	12.50	5.07%
03/21/14	10.000	24.9800	249.80	24.6500	246.50	-3.30	12.50	5.07%
03/21/14	10.000	24.9900	249.90	24.6500	246.50	-3.40	12.50	5.07%
03/21/14	10.000	24.9890	249.89	24.6500	246.50	-3.39	12.50	5.07%
03/24/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
03/24/14	10.000	24.9990	249.99	24.6500	246.50	-3.49	12.50	5.07%
03/24/14	10.000	24.9990	249.99	24.6500	246.50	-3.49	12.50	5.07%
03/26/14	10.000	24.8690	248.69	24.6500	246.50	-2.19	12.50	5.07%
03/26/14	10.000	24.8700	248.70	24.6500	246.50	-2.20	12.50	5.07%
03/26/14	10.000	24.8690	248.69	24.6500	246.50	-2.19	12.50	5.07%
03/26/14	10.000	24.8700	248.70	24.6500	246.50	-2.20	12.50	5.07%
03/26/14	10.000	24.8690	248.69	24.6500	246.50	-2.19	12.50	5.07%
04/24/14	20.000	24.5300	490.60	24.6500	493.00	2.40	25.00	5.07%
04/24/14	10.000	24.5300	245.30	24.6500	246.50	1.20	12.50	5.07%
04/24/14	10.000	24.5250	245.25	24.6500	246.50	1.25	12.50	5.07%
04/29/14	20.000	24.5470	490.94	24.6500	493.00	2.06	25.00	5.07%
04/29/14	10.000	24.5500	245.50	24.6500	246.50	1.00	12.50	5.07%
04/29/14	10.000	24.5870	245.87	24.6500	246.50	0.63	12.50	5.07%
04/29/14	10.000	24.5000	245.00	24.6500	246.50	1.50	12.50	5.07%
04/29/14	20.000	24.5120	490.24	24.6500	493.00	2.76	25.00	5.07%
04/29/14	10.000	24.5000	245.00	24.6500	246.50	1.50	12.50	5.07%
04/29/14	20.000	24.5000	490.00	24.6500	493.00	3.00	25.00	5.07%
04/29/14	20.000	24.5460	490.92	24.6500	493.00	2.08	25.00	5.07%
04/30/14	10.000	24.5000	245.00	24.6500	246.50	1.50	12.50	5.07%
04/30/14	10.000	24.5020	245.02	24.6500	246.50	1.48	12.50	5.07%
05/01/14	20.000	24.5140	490.27	24.6500	493.00	2.73	25.00	5.07%
05/01/14	10.000	24.5270	245.27	24.6500	246.50	1.23	12.50	5.07%
05/01/14	20.000	24.5400	490.80	24.6500	493.00	2.20	25.00	5.07%
05/01/14	10.000	24.5400	245.40	24.6500	246.50	1.10	12.50	5.07%
05/01/14	10.000	24.5400	245.40	24.6500	246.50	1.10	12.50	5.07%
05/06/14	10.000	24.7700	247.70	24.6500	246.50	-1.20	12.50	5.07%
05/06/14	20.000	24.7700	495.40	24.6500	493.00	-2.40	25.00	5.07%
05/07/14	30.000	24.8000	743.99	24.6500	739.50	-4.49	37.50	5.07%
05/08/14	20.000	24.9730	499.45	24.6500	493.00	-6.45	25.00	5.07%
05/08/14	30.000	25.0000	750.00	24.6500	739.50	-10.50	37.50	5.07%
05/09/14	11.000	25.0000	275.00	24.6500	271.15	-3.85	13.75	5.07%
05/12/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
05/12/14	10.000	24.9990	249.99	24.6500	246.50	-3.49	12.50	5.07%
05/12/14	20.000	25.0000	500.00	24.6500	493.00	-7.00	25.00	5.07%
06/18/14	10.000	24.9150	249.15	24.6500	246.50	-2.65	12.50	5.07%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
AMERICAN HOMES PART PFD SHS *(continued)*								
06/18/14	8.000	24.9050	199.24	24.6500	197.20	-2.04	10.00	5.07%
06/23/14	10.000	25.0000	250.00	24.6500	246.50	-3.50	12.50	5.07%
06/24/14	20.000	24.9500	499.00	24.6500	493.00	-6.00	25.00	5.07%
06/24/14	15.000	24.9490	374.24	24.6500	369.75	-4.49	18.75	5.07%
06/24/14	10.000	24.9890	249.89	24.6500	246.50	-3.39	12.50	5.07%
06/25/14	5.000	24.9800	124.90	24.6500	123.25	-1.65	6.25	5.07%
06/25/14	10.000	24.9870	249.87	24.6500	246.50	-3.37	12.50	5.07%
07/10/14	20.000	24.9400	498.80	24.6500	493.00	-5.80	25.00	5.07%
12/24/14	30.000	24.4560	733.69	24.6500	739.50	5.81	37.50	5.07%
Total Covered	**1,069.000**		**26,486.86**		**26,350.85**	**-136.01**	**1,336.25**	
Total	**1,069.000**		**$26,486.86**		**$26,350.85**	**-$136.01**	**$1,336.25**	
DIGITAL RLTY TR INC COM			**Security Identifier: DLR**					
Dividend Option: Cash			CUSIP 253868103					
02/05/13	235.000	68.0700	15,996.37	66.3000	15,580.50	-415.87	780.20	5.00%
04/03/13	90.000	66.5490	5,989.43	66.3000	5,967.00	-22.43	298.80	5.00%
Total Covered	**325.000**		**21,985.80**		**21,547.50**	**-438.30**	**1,079.00**	
Total	**325.000**		**$21,985.80**		**$21,547.50**	**-$438.30**	**$1,079.00**	
EPR PPTYS COM SH BEN INT			**Security Identifier: EPR**					
Dividend Option: Cash			CUSIP 26884U109					
08/08/13	9.000	51.4170	462.75	57.6300	518.67	55.92	30.78	5.93%
08/13/13	130.000	51.2530	6,662.86	57.6300	7,491.90	829.04	444.60	5.93%
08/13/13	41.000	51.1580	2,097.46	57.6300	2,362.83	265.37	140.22	5.93%
08/14/13	110.000	51.3150	5,644.65	57.6300	6,339.30	694.65	376.20	5.93%
08/15/13	170.000	50.6710	8,614.15	57.6300	9,797.10	1,182.95	581.40	5.93%
08/16/13	120.000	49.7610	5,971.29	57.6300	6,915.60	944.31	410.40	5.93%
08/20/14	5.000	56.9000	284.50	57.6300	288.15	3.65	17.10	5.93%
Total Covered	**585.000**		**29,737.66**		**33,713.55**	**3,975.89**	**2,000.70**	
Total	**585.000**		**$29,737.66**		**$33,713.55**	**$3,975.89**	**$2,000.70**	

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PART II-LINE 10b-STATEMENT C-6

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
HOSPITALITY PPTYS TR COM SH BEN INT				**Security Identifier: HPT**				
Dividend Option: Cash				CUSIP: 44106M102				
02/05/13	875.000	25.5680	22,371.72	31.0000	27,125.00	4,753.28	1,715.00	6.32%
04/03/13	230.000	27.2480	6,267.04	31.0000	7,130.00	862.96	450.80	6.32%
Total Covered	**1,105.000**		**28,638.76**		**34,255.00**	**5,616.24**	**2,165.80**	
Total	**1,105.000**		**$28,638.76**		**$34,255.00**	**$5,616.24**	**$2,165.80**	
IRON MTN INC PA COM ISIN#US4628461067				**Security Identifier: IRM**				
Dividend Option: Cash				CUSIP: 462846106				
12/26/14	36.000	39.7760	1,431.93	38.6600	1,391.76	-40.17	68.40	4.91%
OMEGA HEALTHCARE INVS INC COM				**Security Identifier: OHI**				
Dividend Option: Cash				CUSIP: 681936100				
02/05/13	540.000	25.4250	13,729.65	39.0700	21,097.80	7,368.15	1,123.20	5.32%
04/03/13	300.000	31.1240	9,337.27	39.0700	11,721.00	2,383.73	624.00	5.32%
Total Covered	**840.000**		**23,066.92**		**32,818.80**	**9,751.88**	**1,747.20**	
Total	**840.000**		**$23,066.92**		**$32,818.80**	**$9,751.88**	**$1,747.20**	
Total Real Estate Investment Trusts			**$131,347.93**		**$150,077.46**	**$18,729.53**	**$8,397.35**	
Total Equities			**$585,617.03**		**$682,279.84**	**$96,662.81**	**$27,442.53**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
SABMILLER PLC SHS			**Security Identifier: SBMRF**					
ISIN#GB0004835483			CUSIP: G77395104					
Dividend Option: Cash								
04/09/13	240.000	52.6240	12,629.69	52.3106	12,554.54	-75.15		
08/06/13	380.000	50.1670	19,063.35	52.3106	19,878.03	814.68		
Total Covered	**620.000**		**31,693.04**		**32,432.57**	**739.53**		
Total	**620.000**		**$31,693.04**		**$32,432.57**	**$739.53**	**$0.00**	
SUNNY OPTICAL TECHNOLOGY GROUP CO			**Security Identifier: SNPTF**					
LTD SHS ISIN#KYG8586D1097			CUSIP: G8586D109					
Dividend Option: Cash								
01/16/14	2,730.000	1.0320	2,818.45	1.7254	4,710.57	1,892.12		
01/17/14	2,780.000	1.0290	2,861.18	1.7254	4,796.85	1,935.67		
01/21/14	2,070.000	1.0480	2,170.19	1.7254	3,571.75	1,401.56		
03/24/14	2,450.000	1.0440	2,558.54	1.7254	4,227.44	1,668.90		
Total Covered	**10,030.000**		**10,408.36**		**17,306.61**	**6,898.25**		
Total	**10,030.000**		**$10,408.36**		**$17,306.61**	**$6,898.25**	**$0.00**	
VALUE PARTNERS GROUP LTD SHS			**Security Identifier: VPGLF**					
ISIN#KYG931751005			CUSIP: G93175100					
Dividend Option: Cash								
04/17/13	1,090.000	0.5980	652.15	0.8408	916.49	264.34	8.06	0.87%

PART II-LINE 10b-STATEMENT C-7

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VALUE PARTNERS GROUP LTD SHS *(continued)*								
04/18/13	1,450.000	0.5950	863.33	0.8408	1,219.19	355.86	10.72	0.87%
04/19/13	1,080.000	0.6150	664.20	0.8408	908.08	243.88	7.98	0.87%
04/22/13	1,410.000	0.6210	874.91	0.8408	1,185.55	310.64	10.42	0.87%
04/23/13	1,050.000	0.6100	640.82	0.8408	882.86	242.04	7.76	0.87%
04/24/13	1,920.000	0.6160	1,183.49	0.8408	1,614.37	430.88	14.19	0.87%
08/06/13	19,000.000	0.5890	11,189.10	0.8408	15,975.56	4,786.46	140.41	0.87%
10/31/13	640.000	0.6080	389.25	0.8408	538.12	148.87	4.73	0.87%
11/01/13	2,980.000	0.6120	1,823.91	0.8408	2,505.64	681.73	22.02	0.87%
11/04/13	2,080.000	0.6060	1,260.48	0.8408	1,748.90	488.42	15.37	0.87%
11/05/13	2,070.000	0.6090	1,259.80	0.8408	1,740.50	480.70	15.30	0.87%
11/06/13	890.000	0.6090	542.01	0.8408	748.33	206.32	6.58	0.87%
11/07/13	1,800.000	0.6120	1,101.42	0.8408	1,513.47	412.05	13.30	0.87%
11/11/13	880.000	0.6030	530.38	0.8408	739.92	209.54	6.50	0.87%
11/12/13	880.000	0.6010	528.79	0.8408	739.92	211.13	6.50	0.87%
11/14/13	540.000	0.6040	326.11	0.8408	454.04	127.93	3.99	0.87%
11/15/13	240.000	0.6130	147.10	0.8408	201.82	54.72	1.77	0.87%
Total Covered	**40,000.000**		**23,977.25**		**33,632.76**	**9,655.51**	**295.60**	
Total	**40,000.000**		**$23,977.25**		**$33,632.76**	**$9,655.51**	**$295.60**	
ELBIT SYSTEMS LTD			**Security Identifier: ESLT**					
Dividend Option: Cash			CUSIP: M3760D101					
05/29/13	20.000	43.9590	879.18	60.7350	1,214.70	335.52	25.20	2.07%
06/04/13	10.000	43.6000	436.00	60.7350	607.35	171.35	12.60	2.07%
06/05/13	10.000	43.7610	437.61	60.7350	607.35	169.74	12.60	2.07%
08/06/13	400.000	44.4080	17,763.36	60.7350	24,294.00	6,530.64	504.00	2.07%
Total Covered	**440.000**		**19,516.15**		**26,723.40**	**7,207.25**	**554.40**	
Total	**440.000**		**$19,516.15**		**$26,723.40**	**$7,207.25**	**$554.40**	
COPA HOLDING S A CL A COM			**Security Identifier: CPA**					
ISIN#PAP310761054			CUSIP: P31076105					
Dividend Option: Cash								
04/05/13	40.000	112.7900	4,511.60	103.6400	4,145.60	-366.00	153.60	3.70%
INDUSTRIAS PENOLES ORD SHS			**Security Identifier: IPOAF**					
ISIN#MXP554091415 ID # PE&OLES			CUSIP: P55409141					
Dividend Option: Cash								
04/05/13	275.000	46.1000	12,677.50	19.5759	5,383.40	-7,294.10	314.75	5.84%
BIDVEST GROUP LTD ISIN#ZAE000117321			**Security Identifier: BDVSF**					
Dividend Option: Cash			CUSIP: S1201R162					
04/09/13	80.000	26.1080	2,088.63	26.2786	2,102.29	13.66	224.00	10.65%
04/11/13	200.000	25.9070	5,181.34	26.2786	5,255.73	74.39	560.00	10.65%

PART II-LINE 10b-STATEMENT C-7

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BIDVEST GROUP LTD ISIN#ZAE000117321 *(continued)*								
08/06/13	500 000	25.1070	12,553.35	26.2786	13,139.32	585.97	1,400 00	10 65%
04/14/14	12.000	21.8070	261.68	26.2786	315.34	53.66	33.60	10 65%
Total Covered	**792.000**		**20,085.00**		**20,812.68**	**727.68**	**2,217.60**	
Total	**792.000**		**$20,085.00**		**$20,812.68**	**$727.68**	**$2,217.60**	
MMI-HOLDINGS LIMITED-SHS			**Security Identifier: S5143R107**					
ISIN#ZAE000T49902								
Dividend Option: Cash								
04/09/13	3,910.000	2 6780	10,470.20	2.5943	10,143.75	-326.45		
04/11/13	400 000	2.6390	1,055 64	2.5943	1,037.72	-17.92		
03/18/14	3,190 000	2.2730	7,250.87	2.5943	8,275.85	1,024.98		
03/19/14	2,630.000	2 3350	6,141 84	2.5943	6,823.04	681.20		
Total Covered	**10,130.000**		**24,918.55**		**26,280.36**	**1,361.81**		
Total	**10,130.000**		**$24,918.55**		**$26,280.36**	**$1,361.81**	**$0.00**	
MTN-GROUP-LTD-SHS ISIN#ZAE000042164			**Security Identifier: MTNOF**					
Dividend Option: Cash			CUSIP: S8039R108					
04/09/13	540 000	18 1730	9,813 42	19 1468	10,339.31	525 89	2,570 40	24.86%
04/11/13	60.000	18 7650	1,125 89	19.1468	1,148.81	22.92	285 60	24.86%
08/06/13	780.000	19 4610	15,179 74	19.1468	14,934 56	-245.18	3,712 80	24.86%
Total Covered	**1,380.000**		**26,119.05**		**26,422.68**	**303.63**	**6,568.80**	
Total	**1,380.000**		**$26,119.05**		**$26,422.68**	**$303.63**	**$6,568.80**	
ASSECO POLAND S A SHS			**Security Identifier: ASOZF**					
ISIN#PLSOFTB00016			CUSIP: X02540130					
Dividend Option: Cash			Price Estimated as of: 12/30/14					
08/06/13	655.000	14.5350	9,520.49	14.3645	9,408.79	-111.70		
08/08/13	50 000	14 7980	739 92	14 3645	718 23	-21.69		
08/09/13	30 000	14.7540	442.61	14.3645	430 94	-11.67		
08/12/13	75.000	14 6700	1,100.27	14 3645	1,077.34	-22 93		
08/13/13	15 000	14.6820	220.23	14 3645	215 46	-4.77		
Total Covered	**825.000**		**12,023.52**		**11,850.76**	**-172.76**		
Total	**825.000**		**$12,023.52**		**$11,850.76**	**-$172.76**	**$0.00**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BANK PEKAO SA SHS			**Security Identifier: X0641X106**					
ISIN#PLPEKAO00016			Price Estimated as of: 12/30/14					
Dividend Option: Cash								
08/14/13	10.000	57.0550	570.55	50.3322	503.32	-67.23		
09/19/13	140.000	57.8020	8,092.24	50.3322	7,046.52	-1,045.72		
12/17/13	110.000	59.5580	6,551.38	50.3322	5,536.55	-1,014.83		
Total Covered	**260.000**		**15,214.17**		**13,086.39**	**-2,127.78**		
Total	**260.000**		**$15,214.17**		**$13,086.39**	**-$2,127.78**	**$0.00**	
POWSZECHNY ZAKLAD UBEZPIECZEN SA			**Security Identifier: X6919T107**					
SHS ISIN#PLPZU0000011			Price Estimated as of: 12/30/14					
Dividend Option: Cash								
04/26/13	20.000	131.6630	2,633.26	136.8857	2,737.72	104.46		
04/29/13	20.000	136.1670	2,723.34	136.8857	2,737.72	14.38		
05/15/13	30.000	136.6800	4,100.39	136.8857	4,106.57	6.18		
08/06/13	90.000	145.5280	13,097.49	136.8857	12,319.72	-777.77		
Total Covered	**160.000**		**22,554.48**		**21,901.73**	**-652.75**		
Total	**160.000**		**$22,554.48**		**$21,901.73**	**-$652.75**	**$0.00**	
AIA GROUP LTD HONG KONG			**Security Identifier: AAIGF**					
SHS ISIN#HK0000069689			CUSIP: Y002A1105					
Dividend Option: Cash								
04/08/13	2,800.000	4.2590	11,925.20	5.5800	15,624.00	3,698.80	616.00	3.94%
08/06/13	3,000.000	4.6700	14,010.00	5.5800	16,740.00	2,730.00	660.00	3.94%
Total Covered	**5,800.000**		**25,935.20**		**32,364.00**	**6,428.80**	**1,276.00**	
Total	**5,800.000**		**$25,935.20**		**$32,364.00**	**$6,428.80**	**$1,276.00**	
ASCENDAS INDIA TRUST UNITS			**Security Identifier: ACNDF**					
ISIN#SG1V35936920			CUSIP: Y0259C104					
Dividend Option: Cash								
08/06/13	15,000.000	0.5720	8,586.00	0.6189	9,284.40	698.40	342.90	3.69%
ASIAN PAY TELEVISION TR UNITS			**Security Identifier: APTTF**					
ISIN#SG2F77993036			CUSIP: Y0362V106					
Dividend Option: Cash								
08/06/13	26,000.000	0.7220	18,759.00	0.6491	16,877.98	-1,881.02		
AXIATA GROUP BHD SHS			**Security Identifier: Y0488A101**					
ISIN#MYL6888OO001								
Dividend Option: Cash								
04/08/13	1,400.000	2.2630	3,168.06	2.0171	2,824.03	-344.03	65.83	2.33%
08/06/13	9,000.000	2.1540	19,382.40	2.0171	18,154.51	-1,227.89	423.17	2.33%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AXIATA GROUP BHD SHS *(continued)*								
Total Covered	**10,400.000**		**22,550.46**		**20,978.54**	**-1,571.92**	**489.00**	
Total	**10,400.000**		**$22,550.46**		**$20,978.54**	**-$1,571.92**	**$489.00**	
CHINA EVERBRIGHT IHD PACIFIC LTD SHS			**Security Identifier: CEVIF**					
ISIN#HK0165000859				CUSIP Y1421G106				
Dividend Option: Cash								
12/03/13	1,630.000	1.7210	2,804.59	2.3883	3,892.99	1,088.40		
12/04/13	1,630.000	1.7130	2,792.35	2.3883	3,892.99	1,100.64		
12/17/13	1,260.000	1.6250	2,047.75	2.3883	3,009.31	961.56		
12/18/13	1,070.000	1.6220	1,735.75	2.3883	2,555.52	819.77		
12/19/13	1,060.000	1.6070	1,703.42	2.3883	2,531.64	828.22		
Total Covered	**6,650.000**		**11,083.86**		**15,882.45**	**4,798.59**		
Total	**6,650.000**		**$11,083.86**		**$15,882.45**	**$4,798.59**	**$0.00**	
CNOOC LIMITED SHS			**Security Identifier: CEOHF**					
ISIN#HK0883013259				CUSIP: Y1662W117				
Dividend Option: Cash								
08/18/14	9,000.000	1.9690	17,719.20	1.3463	12,117.08	-5,602.12		
GREAT WALL MOTOR CO LTD SHS			**Security Identifier: GWLLF**					
ISIN#CNE100000338				CUSIP: Y2882P106				
Dividend Option Cash								
01/15/14	1,000.000	4.5350	4,535.30	5.6871	5,687.14	1,151.84	42.62	0.74%
02/12/14	1,090.000	4.8040	5,236.25	5.6871	6,198.98	962.73	46.45	0.74%
11/24/14	2,000.000	4.8250	9,650.60	5.6871	11,374.27	1,723.67	85.24	0.74%
Total Covered	**4,090.000**		**19,422.15**		**23,260.39**	**3,838.24**	**174.31**	
Total	**4,090.000**		**$19,422.15**		**$23,260.39**	**$3,838.24**	**$174.31**	
LENOVO GROUP LTD SHS			**Security Identifier: LNVGF**					
ISIN#HK0992009065				CUSIP Y5257Y107				
Dividend Option: Cash								
03/13/14	7,160.000	1.0850	7,770.75	1.3153	9,418.21	1,647.46		
03/18/14	1,980.000	1.0910	2,160.58	1.3153	2,604.48	443.90		
03/24/14	4,770.000	1.0980	5,239.37	1.3153	6,274.42	1,035.05		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LENOVO GROUP LTD SHS *(continued)*								
11/24/14	6,000.000	1.3950	8,368.20	1.3153	7,892.35	-475.85		
Total Covered	**19,910.000**		**23,538.90**		**26,189.46**	**2,650.56**		
Total	**19,910.000**		**$23,538.90**		**$26,189.46**	**$2,650.56**	**$0.00**	
MAJOR CINEPLEX GROUP PUBLIC CO LTD SHS			**Security Identifier: MCGRF**					
FOREIGN REGISTERD ISIN#TH0671010Z16			CUSIP: Y54190130					
Dividend Option: Cash			Price Estimated as of 12/30/14					
04/09/13	70.000	0.7660	53.61	0.8499	59.50	5.89		
08/06/13	30,200.000	0.6890	20,819.88	0.8499	25,670.00	4,850.12		
Total Covered	**30,270.000**		**20,873.49**		**25,729.50**	**4,856.01**		
Total	**30,270.000**		**$20,873.49**		**$25,729.50**	**$4,856.01**	**$0.00**	
PT PERUSAHAAN GAS NEGARA PERSERO TBK			**Security Identifier: PPAAF**					
SHS SER B ISIN#ID1000111602			CUSIP: Y7136Y118					
Dividend Option: Cash								
03/24/14	22,000.000	0.4490	9,871.40	0.4650	10,230.00	358.60		
04/07/14	15,650.000	0.4780	7,486.96	0.4650	7,277.25	-209.71		
04/08/14	9,540.000	0.4800	4,582.06	0.4650	4,436.10	-145.96		
04/10/14	4,310.000	0.4670	2,014.49	0.4650	2,004.15	-10.34		
Total Covered	**51,500.000**		**23,954.91**		**23,947.50**	**-7.41**		
Total	**51,500.000**		**$23,954.91**		**$23,947.50**	**-$7.41**	**$0.00**	
RELIGARE HEALTH TR UNITS			**Security Identifier: RLGHF**					
ISIN#SG2F26986156			CUSIP: Y72378105					
Dividend Option: Cash								
05/30/14	2,290.000	0.6860	1,571.63	0.7548	1,728.56	156.93		
06/02/14	1,515.000	0.6860	1,039.44	0.7548	1,143.57	104.13		
06/03/14	1,910.000	0.7070	1,350.75	0.7548	1,441.72	90.97		
06/04/14	700.000	0.7160	500.85	0.7548	528.38	27.53		
06/05/14	1,460.000	0.7090	1,035.43	0.7548	1,102.05	66.62		
06/06/14	2,270.000	0.7140	1,621.69	0.7548	1,713.46	91.77		
06/09/14	1,270.000	0.7240	919.10	0.7548	958.64	39.54		
Total Covered	**11,415.000**		**8,038.89**		**8,616.38**	**577.49**		
Total	**11,415.000**		**$8,038.89**		**$8,616.38**	**$577.49**	**$0.00**	
SINGAPORE AIRPORT TERMINAL SER			**Security Identifier: SPASF**					
SHS ISIN#SGH52882764			CUSIP: Y7992U101					
Dividend Option: Cash								
02/07/14	400.000	2.4860	994.36	2.3022	920.89	-73.47		
02/10/14	1,100.000	2.5170	2,768.92	2.3022	2,532.45	-236.47		
02/11/14	980.000	2.5300	2,479.30	2.3022	2,256.19	-223.11		
02/12/14	2,150.000	2.5070	5,389.84	2.3022	4,949.80	-440.04		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SINGAPORE AIRPORT TERMINAL SER *(continued)*								
02/13/14	1,230.000	2.4630	3,029.74	2.3022	2,831.74	-198.00		
Total Covered	**5,860.000**		**14,662.16**		**13,491.07**	**-1,171.09**		
Total	**5,860.000**		**$14,662.16**		**$13,491.07**	**-$1,171.09**	**$0.00**	
SJM HLDGS LTD COM			**Security Identifier: SJMHF**					
ISIN#HK0880043028				CUSIP: Y8076V106				
Dividend Option: Cash								
08/06/13	2,580.000	2.5860	6,672.65	1.5939	4,112.38	-2,560.27		
10/02/13	4,000.000	2.8910	11,562.40	1.5939	6,375.78	-5,186.62		
Total Covered	**6,580.000**		**18,235.05**		**10,488.16**	**-7,746.89**		
Total	**6,580.000**		**$18,235.05**		**$10,488.16**	**-$7,746.89**	**$0.00**	
TELEVISION BROADCAST LTD ORD SHS AFTER			**Security Identifier: TVBCF**					
BOARD LT CHANGE BOARD LOT 100				CUSIP: Y85830126				
ISIN#HK0000139300								
Dividend Option: Cash								
08/06/13	600.000	6.9790	4,187.24	5.8225	3,493.53	-693.71		
02/06/14	120.000	6.2280	747.41	5.8225	698.71	-48.70		
02/07/14	960.000	6.1530	5,906.50	5.8225	5,589.64	-316.86		
02/10/14	670.000	6.2260	4,171.09	5.8225	3,901.10	-269.99		
Total Covered	**2,350.000**		**15,012.24**		**13,682.98**	**-1,329.26**		
Total	**2,350.000**		**$15,012.24**		**$13,682.98**	**-$1,329.26**	**$0.00**	
ADVANCED SEMICONDUCTOR ENGR			**Security Identifier: ASX**					
INC SPONSORED ADR				CUSIP: 00756M404				
Dividend Option: Cash								
04/05/13	130.000	4.0100	521.30	6.1300	796.90	275.60	19.62	2.46%
08/05/13	3,510.000	4.0800	14,320.10	6.1300	21,516.30	7,196.20	529.68	2.46%
Total Covered	**3,640.000**		**14,841.40**		**22,313.20**	**7,471.80**	**549.30**	
Total	**3,640.000**		**$14,841.40**		**$22,313.20**	**$7,471.80**	**$549.30**	

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Description	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMBEV S A SPONSORED ADR			Security Identifier: ABEV					
ISIN#US02319V1035			CUSIP 02319V103					
Dividend Option: Cash								
04/05/13	905.000	8.3220	7,531.41	6.2200	5,629.10	-1,902.31	192.34	3.41%
08/05/13	1,700.000	7.5040	12,756.80	6.2200	10,574.00	-2,182.80	361.31	3.41%
Total Covered	**2,605.000**		**20,288.21**		**16,203.10**	**-4,085.11**	**553.65**	
Total	**2,605.000**		**$20,288.21**		**$16,203.10**	**-$4,085.11**	**$553.65**	
ARCELIK ANONIM SIRKETI ADR			Security Identifier: ACKAY					
ISIN#US03937X1090			CUSIP 03937X109					
Dividend Option: Cash								
08/26/14	240.000	29.6750	7,121.95	32.0820	7,699.68	577.73	199.70	2.59%
08/27/14	70.000	30.1590	2,111.10	32.0820	2,245.74	134.64	58.25	2.59%
08/28/14	90.000	30.1080	2,709.71	32.0820	2,887.38	177.67	74.89	2.59%
09/08/14	50.000	30.9070	1,545.35	32.0820	1,604.10	58.75	41.61	2.59%
09/11/14	40.000	29.6180	1,184.70	32.0820	1,283.28	98.58	33.28	2.59%
10/20/14	181.000	28.4310	5,146.05	32.0820	5,806.84	660.79	150.61	2.59%
10/21/14	160.000	28.6420	4,582.64	32.0820	5,133.12	550.48	133.14	2.59%
10/22/14	149.000	28.7980	4,290.84	32.0820	4,780.22	489.38	123.98	2.59%
Total Covered	**980.000**		**28,692.34**		**31,440.36**	**2,748.02**	**815.46**	
Total	**980.000**		**$28,692.34**		**$31,440.36**	**$2,748.02**	**$815.46**	
CHINA MOBILE LTD SPON ADR S A			Security Identifier: CHL					
ISIN#US16941M099			CUSIP 16941M109					
Dividend Option: Cash								
08/05/13	180.000	53.3500	9,603.00	58.8200	10,587.60	984.60	329.31	3.11%
GREEK ORGANISATION OF FOOTBALL			Security Identifier: GOFPY					
PROGNOSTICS SA ADR ISIN#US3924831031			CUSIP 392483103					
Dividend Option: Cash								
10/01/13	170.000	5.6890	967.16	5.3850	915.45	-51.71	65.66	7.17%
10/02/13	1,080.000	5.7720	6,233.87	5.3850	5,815.80	-418.07	417.15	7.17%
10/02/13	150.000	5.7720	865.80	5.3850	807.75	-58.05	57.94	7.17%
10/03/13	780.000	6.0370	4,708.94	5.3850	4,200.30	-508.64	301.27	7.17%
10/04/13	210.000	6.2310	1,308.41	5.3850	1,130.85	-177.56	81.11	7.17%
10/07/13	60.000	6.2820	376.94	5.3850	323.10	-53.84	23.17	7.17%
10/09/13	50.000	6.2260	311.30	5.3850	269.25	-42.05	19.31	7.17%
03/18/14	700.000	8.7190	6,103.02	5.3850	3,769.50	-2,333.52	270.38	7.17%
Total Covered	**3,200.000**		**20,875.44**		**17,232.00**	**-3,643.44**	**1,235.99**	
Total	**3,200.000**		**$20,875.44**		**$17,232.00**	**-$3,643.44**	**$1,235.99**	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV SPONS ADR SHS SER B ISIN#US40053C1053 Dividend Option. Cash			**Security Identifier: BSMX** CUSIP 40053C105					
04/05/13	490 000	15 4380	7,564.57	10 3600	5,076 40	-2,488 17	80 05	1 57%
08/05/13	400 000	16 0710	6,428.43	10 3600	4,144.00	-2,284 43	65 35	1 57%
			118 day(s) added to your holding period as a result of a wash sale					
08/05/13	310 000	15 2100	4,714.98	10 3600	3,211 60	-1,503 38	50 65	1 57%
Total Covered	**1,200.000**		**18,707.98**		**12,432.00**	**-6,275.98**	**196.05**	
Total	**1,200.000**		**$18,707.98**		**$12,432.00**	**-$6,275.98**	**$196.05**	
ICICI BK LTD ADR ISIN#US45104G1040 Dividend Option: Cash			**Security Identifier: IBN** CUSIP 45104G104					
09/09/13	1,900.000	6.2400	11,856.53	11.5500	21,945.00	10,088.47	289.48	1.31%
10/10/13	950.000	6 5250	6,198.86	11.5500	10,972.50	4,773 64	144 74	1 31%
Total Covered	**2,850.000**		**18,055.39**		**32,917.50**	**14,862.11**	**434.22**	
Total	**2,850.000**		**$18,055.39**		**$32,917.50**	**$14,862.11**	**$434.22**	
JSC MMC NORILSK NICKEL SPONSORED ADR ISIN#US46626D1081 Dividend Option. Cash			**Security Identifier: NILSY** CUSIP 46626D108					
04/09/13	109.000	16.8150	1,832.82	13.4670	1,467.90	-364.92	217 92	14 84%
04/11/13	60 000	17 1120	1,026 72	13.4670	808 02	-218 70	119 95	14 84%
11/01/13	570.000	15 2610	8,698.83	13.4670	7,676 19	-1,022.64	1,139 57	14 84%
Total Covered	**739.000**		**11,558.37**		**9,952.11**	**-1,606.26**	**1,477.44**	
Total	**739.000**		**$11,558.37**		**$9,952.11**	**-$1,606.26**	**$1,477.44**	
KT CORP SPON ADR Dividend Option Cash			**Security Identifier: KT** CUSIP 48268K101					
09/09/13	130 000	16.8220	2,186.84	14.1200	1,835 60	-351 24	39 01	2 12%
09/10/13	410.000	16.8780	6,919 90	14 1200	5,789.20	-1,130 70	123 04	2 12%
05/23/14	180 000	15.5760	2,803.73	14.1200	2,541.60	-262.13	54 02	2 12%
05/27/14	190 000	15 4580	2,937 02	14 1200	2,682 80	-254 22	57 02	2 12%
05/28/14	130.000	15.4580	2,009.58	14.1200	1,835.60	-173.98	39 01	2 12%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KT CORP SPON ADR *(continued)*								
08/05/14	10.000	15 9500	159.50	14.1200	141.20	-18.30	3.00	2 12%
08/06/14	140.000	15.8760	2,222 65	14 1200	1,976.80	-245.85	42 01	2.12%
08/07/14	110.000	16 0110	1,761.25	14.1200	1,553.20	-208.05	33 01	2 12%
08/08/14	100 000	16.5000	1,650 00	14 1200	1,412.00	-238.00	30 01	2 12%
08/11/14	240.000	16.5790	3,978.86	14 1200	3,388.80	-590.06	72 01	2 12%
Total Covered	**1,640.000**		**26,629.33**		**23,156.80**	**-3,472.53**	**492.14**	
Total	**1,640.000**		**$26,629.33**		**$23,156.80**	**-$3,472.53**	**$492.14**	
KCELL JT STK CO SPONSORED GDR REG S			**Security Identifier: 48668G205**					
ISIN#US48668G2057								
Dividend Option Cash								
08/06/13	20 000	16 2150	324.30	10 0500	201 00	-123 30	23 65	11 76%
LUKOIL CO SPOND ADR SHS			**Security Identifier: LUKOY**					
ISIN#US6778621044			CUSIP 677862104					
Dividend Option Cash								
08/05/13	120.000	59 6000	7,152.00	37.0830	4,449.96	-2,702 04	312 44	7 02%
PACIFIC RUBIALES ENERGY CORP COM NEW			**Security Identifier: PEGFF**					
ISIN#CA69480U2065			CUSIP 69480U206					
Dividend Option Cash								
04/05/13	190 000	19 1800	3,644.20	6.2084	1,179 60	-2,464.60	125 40	10.63%
08/05/13	660.000	19.9520	13,168.58	6.2084	4,097.58	-9,071.00	435.60	10.63%
Total Covered	**850.000**		**16,812.78**		**5,277.18**	**-11,535.60**	**561.00**	
Total	**850.000**		**$16,812.78**		**$5,277.18**	**-$11,535.60**	**$561.00**	
PERUSAHAAN PERSEROAN PERSERO P.T.			**Security Identifier: TLK**					
TELEKOMUNIKASI INDONESIA ADR RPSTG			CUSIP 715684106					
40 SER B SHS								
Dividend Option Cash								
04/05/13	160.000	43 8000	7,008.00	45.2300	7,236 80	228 80	186 54	2.57%
08/05/13	220.000	45.7260	10,059 81	45.2300	9,950.60	-109.21	256.49	2.57%
03/25/14	110.000	38.9870	4,288.56	45.2300	4,975.30	686.74	128.24	2 57%
03/26/14	90.000	39.0940	3,518.43	45.2300	4,070 70	552 27	104.93	2 57%
Total Covered	**580.000**		**24,874.80**		**26,233.40**	**1,358.60**	**676.20**	
Total	**580.000**		**$24,874.80**		**$26,233.40**	**$1,358.60**	**$676.20**	
PETROCHINA CO LTD SPONS ADR			**Security Identifier: PTR**					
ISIN#US71646E1001			CUSIP 71646E100					
Dividend Option Cash								
04/11/14	90.000	114 6990	10,322.90	110 9600	9,986 40	-336.50	423 09	4 23%
04/14/14	10 000	114 3920	1,143 92	110 9600	1,109 60	-34 32	47 01	4 23%
04/16/14	20.000	113.7020	2,274 04	110 9600	2,219.20	-54 84	94 02	4 23%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PETROCHINA CO LTD SPONS ADR *(continued)*								
08/08/14	60.000	133 9590	8,037.53	110.9600	6,657 60	-1,379 93	282 06	4 23%
08/11/14	30.000	136.4870	4,094.61	110.9600	3,328.80	-765.81	141.03	4 23%
Total Covered	**210.000**		**25,873.00**		**23,301.60**	**-2,571.40**	**987.21**	
Total	**210.000**		**$25,873.00**		**$23,301.60**	**-$2,571.40**	**$987.21**	
PETROLEO BRASILEIRO SA PETROBRAS			**Security Identifier: PBR-A**					
SPONS ADR NON VTG ISIN#US71654V1017			CUSIP 71654V101					
Dividend Option: Cash								
05/07/14	790 000	16.9040	13,354.48	7.5800	5,988.20	-7,366.28		
07/17/14	120.000	17.2940	2,075 23	7.5800	909 60	-1,165 63		
07/18/14	590 000	18.2120	10,745 20	7.5800	4,472.20	-6,273.00		
Total Covered	**1,500.000**		**26,174.91**		**11,370.00**	**-14,804.91**		
Total	**1,500.000**		**$26,174.91**		**$11,370.00**	**-$14,804.91**	**$0.00**	
PHILIPPINE LONG DISTANCE TEL CO ADR			**Security Identifier: PHI**					
ISIN#US7182526043 RPSTG 1 SH COM			CUSIP 718252604					
Dividend Option Cash								
08/05/13	200 000	71 4480	14,289 52	63.2900	12,658 00	-1,631 52	428 05	3 38%
SASOL LTD SPONSORED ADR			**Security Identifier: SSL**					
Dividend Option Cash			CUSIP: 803866300					
04/08/13	15.000	43.4550	651.82	37.9700	569.55	-82.27	24.55	4.31%
08/08/13	150 000	47 3300	7,099 50	37.9700	5,695 50	-1,404 00	245 52	4 31%
Total Covered	**165.000**		**7,751.32**		**6,265.05**	**-1,486.27**	**270.07**	
Total	**165.000**		**$7,751.32**		**$6,265.05**	**-$1,486.27**	**$270.07**	
SILICON MOTION TECHNOLOGY CORP			**Security Identifier: SIMO**					
SPONS ADR SHS ISIN#US82706C1080			CUSIP: 82706C108					
Dividend Option: Cash								
06/24/14	215 000	18.1870	3,910.10	23.6500	5,084.75	1,174 65	126 85	2 49%
06/25/14	100.000	18 3940	1,839.43	23 6500	2,365 00	525 57	59 00	2 49%
06/27/14	60.000	19.6450	1,178.21	23.6500	1,419.00	240.29	35 40	2.49%
06/30/14	200.000	20 0980	4,019 52	23.6500	4,730 00	710 48	118 00	2 49%
08/06/14	100.000	24.5590	2,455.91	23.6500	2,365 00	-90 91	59 00	2 49%

PART II-LINE 10b-STATEMENT C-7

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SILICON MOTION TECHNOLOGY CORP *(continued)*								
08/07/14	100.000	24.3470	2,434.70	23.6500	2,365.00	-69.70	59.00	2.49%
08/08/14	60.000	23.9590	1,437.56	23.6500	1,419.00	-18.56	35.40	2.49%
Total Covered	**835.000**		**17,275.93**		**19,747.75**	**2,471.82**	**492.65**	
Total	**835.000**		**$17,275.93**		**$19,747.75**	**$2,471.82**	**$492.65**	
SILICONWARE PRECISION INDS LTD				**Security Identifier: SPIL**				
SPONSORED ADR SPIL ISIN#US8270848646				CUSIP 827084864				
Dividend Option Cash								
04/05/13	555.000	5.5860	3,100.48	7.5500	4,190.25	1,089.77	121.83	2.90%
08/05/13	1,990.000	5.4560	10,856.95	7.5500	15,024.50	4,167.55	436.85	2.90%
Total Covered	**2,545.000**		**13,957.43**		**19,214.75**	**5,257.32**	**558.68**	
Total	**2,545.000**		**$13,957.43**		**$19,214.75**	**$5,257.32**	**$558.68**	
STATE BANK OF INDIA GDR RCPT REG S				**Security Identifier: SBKFF**				
ISIN#US8565522039				CUSIP 856552203				
Dividend Option Cash								
05/19/14	260.000	44.2340	11,500.88	49.3500	12,831.00	1,330.12	124.45	0.96%
05/21/14	100.000	41.9850	4,198.45	49.3500	4,935.00	736.55	47.87	0.96%
05/23/14	120.000	46.1000	5,532.05	49.3500	5,922.00	389.95	57.44	0.96%
05/27/14	40.000	45.0510	1,802.03	49.3500	1,974.00	171.97	19.15	0.96%
06/09/14	20.000	46.3530	927.05	49.3500	987.00	59.95	9.57	0.96%
06/10/14	40.000	45.2020	1,808.06	49.3500	1,974.00	165.94	19.15	0.96%
09/04/14	180.000	41.5680	7,482.20	49.3500	8,883.00	1,400.80	86.15	0.96%
Total Covered	**760.000**		**33,250.72**		**37,506.00**	**4,255.28**	**363.78**	
Total	**760.000**		**$33,250.72**		**$37,506.00**	**$4,255.28**	**$363.78**	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED				**Security Identifier: TSM**				
ADR ISIN#US8740391003				CUSIP 874039100				
Dividend Option Cash								
04/05/13	680.000	16.6000	11,288.00	22.3800	15,218.40	3,930.40	271.70	1.78%
08/05/13	870.000	16.7590	14,580.68	22.3800	19,470.60	4,889.92	347.62	1.78%
Total Covered	**1,550.000**		**25,868.68**		**34,689.00**	**8,820.32**	**619.32**	
Total	**1,550.000**		**$25,868.68**		**$34,689.00**	**$8,820.32**	**$619.32**	
TELEFONICA BRASIL SA SPONSORED ADR				**Security Identifier: VIV**				
ISIN#US87936R1068				CUSIP 87936R106				
Dividend Option Cash								
06/13/14	210.000	20.7030	4,347.67	17.6800	3,712.80	-634.87	95.49	2.57%
07/15/14	330.000	19.8430	6,548.32	17.6800	5,834.40	-713.92	150.05	2.57%
07/16/14	140.000	20.3900	2,854.66	17.6800	2,475.20	-379.46	63.65	2.57%
Total Covered	**680.000**		**13,750.65**		**12,022.40**	**-1,728.25**	**309.19**	
Total	**680.000**		**$13,750.65**		**$12,022.40**	**-$1,728.25**	**$309.19**	

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PART II-LINE 10b-STATEMENT C-7

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR			**Security Identifier: TEVA**					
ISIN#US8816242098			CUSIP: 881624209					
Dividend Option: Cash								
04/05/13	290.000	39.2800	11,391.20	57.5100	16,677.90	5,286.70	333 93	2.00%
02/06/14	50 000	44 6430	2,232 13	57 5100	2,875 50	643 37	57.57	2 00%
02/28/14	210.000	50 3300	10,569.32	57.5100	12,077 10	1,507.78	241 82	2 00%
Total Covered	**550.000**		**24,192.65**		**31,630.50**	**7,437.85**	**633.32**	
Total	**550.000**		**$24,192.65**		**$31,630.50**	**$7,437.85**	**$633.32**	
Total Common Stocks			**$892,870.33**		**$913,690.09**	**$20,819.76**	**$24,706.08**	
Preferred Stocks *(Listed by expiration date)*								
HYUNDAI MOTOR CO LTD SHS GDR REPR 1/2 NON			**Security Identifier: HYMTF**					
ISIN#USY384721251 VTG SH REG S			CUSIP: Y38472125					
Dividend Option: Cash								
04/09/13	90 000	32.0640	2,885.72	57.7000	5,193 00	2,307 28	34 93	0 67%
08/06/13	290 000	48 1810	13,972.52	57 7000	16,733 00	2,760 48	112 57	0 67%
Total Covered	**380.000**		**16,858.24**		**21,926.00**	**5,067.76**	**147.50**	
Total	**380.000**		**$16,858.24**		**$21,926.00**	**$5,067.76**	**$147.50**	
Total Preferred Stocks			**$16,858.24**		**$21,926.00**	**$5,067.76**	**$147.50**	
Real Estate Investment Trusts								
BANK OF NEW YORK MELLON SA REAL			**Security Identifier: P1565C150**					
ESTATE INVESTMENT TRUST								
ISIN#MXCFTE0B0005								
Dividend Option: Cash								
03/11/14	420.000	1.9140	803 76	2 0945	879.73	75 97		
03/12/14	1,120 000	1.9090	2,138 43	2 0945	2,345 94	207 51		
03/14/14	380.000	1.9080	725 04	2.0945	795.94	70.90		
03/18/14	1,800.000	1.9190	3,454.21	2.0945	3,770.26	316.05		
06/17/14	420.000	2 0220	849 36	2 0945	879 73	30 37		
06/18/14	1,600.000	2.0520	3,283.32	2 0945	3,351.35	68.03		
06/23/14	20 000	2 0810	41 61	2 0945	41 89	0 28		
06/24/14	720.000	2 1000	1,512.35	2 0945	1,508 11	-4 24		

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PART II-LINE 10b-STATEMENT C-7

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
BANK OF NEW YORK MELLON SA REAL *(continued)*								
06/25/14	530.000	2.0950	1,110.49	2.0945	1,110.13	-0.36		
06/26/14	80.000	2.0940	167.55	2.0945	167.57	0.02		
06/27/14	330.000	2.1190	699.24	2.0945	691.21	-8.03		
06/30/14	280.000	2.1250	595.08	2.0945	586.49	-8.59		
Total Covered	**7,700.000**		**15,380.44**		**16,128.35**	**747.91**		
Total	**7,700.000**		**$15,380.44**		**$16,128.35**	**$747.91**	**$0.00**	
DEUTSCHE BANK MEXICO CERTIFICADOS			**Security Identifier: FBASF**					
BURSATILES FIDUCIARIOS				CUSIP P3515D163				
IMMOBILIARIO SER 1 1 ISIN#MXCFFU000001								
Dividend Option: Cash								
08/06/13	5,310.000	3.1110	16,519.39	2.9502	15,665.58	-853.81		
Total Real Estate Investment Trusts			**$31,899.83**		**$31,793.93**	**-$105.90**	**$0.00**	
Total Equities			**$941,628.40**		**$967,410.02**	**$25,781.62**	**$24,853.58**	

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PART II-LINE 10c-STATEMENT D

Corporate Bonds

BERKSHIRE HATHAWAY INC DEL FIXED RT SR			**Security Identifier: 084670AV0**							
NT 3.200% 02/11/15 B/E										
DTD 02/11/10 1ST CPN DTE 08/11/10Moody Rating AA2 S & P Rating AA										
02/04/10 3,12	80,000.000	99.9980	79,998.36	100.2860	80,228.80	230.44	995.56	2,560.00	3.19%	
			Original Cost Basis: $79,933.60							
COVIDIEN INTL FIN SA GTD SR NT			**Security Identifier: 22303QAM2**							
ISIN#US22303QAM24 1.350% 05/29/15 B/E										
DTD 05/30/12 CALLABLEMoody Rating Baa1 S & P Rating A										
05/22/12 3,12	60,000.000	99.9960	59,997.30	100.3000	60,180.00	182.70	72.00	810.00	1.34%	
			Original Cost Basis: $59,980.80							

PART II-LINE 10c-STATEMENT D

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
INTERNATIONAL CCE INC FIXED RT			**Security Identifier: 459284AA3**						
2.125% 09/15/15 B/E DTD 09/14/10									
1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUAL Moody									
Rating A3 S & P Rating BBB									
09/07/10 *,3,12	80,000.000	99.9450	79,956.32	100.9990	80,799.20	842.88	500.56	1,700.00	2.10%
			Original Cost Basis: $79,705.60						
JPMORGAN CHASE BK NEW YORK N Y			**Security Identifier: 46632FCZ6**						
MEDIUM TERM BK NT 9.250% 10/19/15 B/E									
DTD 10/18/13 CALLABLE 01/17/15									
10/11/13 *	200,000.000	100.0000	200,000.00	99.1200	198,240.00	-1,760.00	3,802.78	18,500.00	9.33%
			Original Cost Basis: $200,000.00						
SOCIETE GENERALE MEDIUM TERM NTS			**Security Identifier: 83368WFQ9**						
ISIN#US83368WFQ96 6.500% 10/30/15 B/E									
DTD 10/31/13 FOREIGN SECURITY									
10/25/13 *	450,000.000	100.0000	450,000.00	98.0900	441,405.00	-8,595.00	4,875.00	29,250.00	6.62%
			Original Cost Basis: $450,000.00						
CREDIT SUISSE GROUP AG			**Security Identifier: 22547W3V3**						
N Y BRH MEDIUM TERM SR BK NT									
8.500% 01/05/16 B/E DTD 01/03/14									
12/26/13 *	375,000.000	100.0000	375,000.00	95.0300	356,362.50	-18,637.50	7,791.67	31,875.00	8.94%
			Original Cost Basis: $375,000.00						
DIRECTV HLDGS LLC / DIRECTV FING INC GTD			**Security Identifier: 25459HAV7**						
SR FIXED RT NT 3.125% 02/15/16 B/E									
DTD 08/17/10 GTD DIRECTV Moody Rating BAA2 S & P									
Rating BBB									
07/26/12 *,3,12	45,000.000	101.6580	45,746.09	102.2700	46,021.50	275.41	531.25	1,406.25	3.05%
			Original Cost Basis: $47,303.10						
AT&T INC FIXED RT NT 2.950% 05/15/16 B/E			**Security Identifier: 00206RAW2**						
DTD 04/29/11 1ST CPN DTE 11/15/11									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody									
Rating A3 S & P Rating A-									
04/26/11 *,3,12	60,000.000	99.9480	59,968.61	102.5250	61,515.00	1,546.39	226.17	1,770.00	2.87%
			Original Cost Basis: $59,890.80						
CREDIT SUISSE NEW YORK BRH CONGNT CPN			**Security Identifier: 22547WC84**						
CLB YLD LKD TO BSKT ISIN#US22547WC848									
6.750% 07/18/16 B/E DTD 07/18/14									
07/11/14	175,000.000	100.0000	175,000.00	96.2700	168,472.50	-6,527.50	2,329.69	11,812.50	7.01%
			Original Cost Basis: $175,000.00						

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PART II-LINE 10c-STATEMENT D

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
ROYAL BK CDA GLOBAL MED TRM NT			**Security Identifier: 78008TLB8**						
ISIN#US78008TLB88 2.300% 07/20/16 B/E									
DTD 07/20/11 FOREIGN SECURITYMoody Rating Aa3 S & P									
Rating AA-									
07/13/11 *3,12	90,000.000	99.9800	89,982.23	102.0540	91,848.60	1,866.37	925.75	2,070.00	2.25%
			Original Cost Basis: $89,945.10						
CRH AMER INC NT 6.000% 09/30/16 B/E			**Security Identifier: 12626PAG8**						
DTD 09/14/06 GTD CRH PLC									
1ST CPN DTE 03/30/07 CPN PMT SEMI ANNUALMoody									
Rating BAA2 S & P Rating BBB+									
09/07/06 *3,12	85,000.000	99.8630	84,883.68	107.6310	91,486.35	6,602.67	1,275.00	5,100.00	5.57%
			Original Cost Basis: $84,472.15						
TORONTO DOMINION BK SR MEDIUM TERM			**Security Identifier: 89114QAE8**						
ISIN#US89114QAE89 2.375% 10/19/16 B/E									
DTD 10/19/11 CALLABLEMoody Rating Aa1 S & P Rating AA-									
10/12/11 *3,12	90,000.000	99.7920	89,812.35	102.3160	92,084.40	2,272.05	427.50	2,137.50	2.32%
			Original Cost Basis: $89,499.60						
UNITED STATES BANCORP MEDIUM U S			**Security Identifier: 91159HHB9**						
BANCORP MEDIUM TERM NTS- FIXED RT SER T									
2.200% 11/15/16 B/E DTD 11/03/11Moody Rating A1 S & P									
Rating A+									
10/27/11 *3,12	75,000.000	99.9010	74,925.94	102.0460	76,534.50	1,608.56	210.83	1,650.00	2.15%
			Original Cost Basis: $74,808.00						
STATOIL HYDRO ASA NT			**Security Identifier: 85771PAD4**						
1.800% 11/23/16 B/E DTD 11/23/11									
CALLABLE FOREIGN SECURITYMoody Rating Aa2 S & P									
Rating AA-									
11/16/11 *3,12	80,000.000	99.9370	79,949.42	101.4250	81,140.00	1,190.58	152.00	1,440.00	1.77%
			Original Cost Basis: $79,870.40						

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PART II-LINE 10c-STATEMENT D

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BARCLAYS FINL LLC NT LKD PERFORMANCE			**Security Identifier: 067387EE6**						
BASKET-ASIAN EQUITY INDICES									
0.000% 04/28/17 B/E DTD 01/31/13									
01/25/13 *	200,000.000	100.0000	200,000.00	107.4400	214,880.00	14,880.00	0.00		
			Original Cost Basis: $200,000.00						
GLAXOSMITHKLINE CAP PLC			**Security Identifier: 377373AC9**						
GTD NT ISIN#US377373AC98									
1.500% 05/08/17 B/E DTD 05/09/12 Moody Rating A1 S & P									
Rating A+									
05/02/12 *,3,12	30,000.000	99.8270	29,948.17	100.4340	30,130.20	182.03	66.25	450.00	1.49%
			Original Cost Basis: $29,892.30						
HEWLETT-PACKARD CO GLOBAL NT			**Security Identifier: 428236BW2**						
2.600% 09/15/17 B/E DTD 03/12/12									
1ST CPN DTE 09/15/12 CPN PMT SEMI ANNUAL Moody									
Rating BAA1 S & P Rating BBB+									
03/07/12 *,3,12	55,000.000	99.9920	54,995.80	101.8770	56,032.35	1,036.55	421.06	1,430.00	2.55%
			Original Cost Basis: $54,991.75						
Total Corporate Bonds			**$2,230,164.27**		**$2,227,360.90**	**-$2,803.37**	**$24,603.07**	**$113,961.25**	