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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation DOUGLAS AND SUSAN PRESENT FAMILY FOUNDATION, INC.		A Employer identification number 39-2066890
Number and street (or P O box number if mail is not delivered to street address) 54 OXBOW LANE	Room/suite	B Telephone number 973-605-1040
City or town, state or province, country, and ZIP or foreign postal code SUMMIT, NJ 07901		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,936,196. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		132,648.			
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		63,140.	63,140.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		42,522.			
b Gross sales price for all assets on line 6a 511,277.					
7 Capital gain net income (from Part IV, line 2)			42,522.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		238,310.	105,662.		
13 Compensation of officers, directors, trustees, etc		0.			0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		6,450.	3,225.	0.	3,225.
c Other professional fees STMT 3		16,312.	16,312.	0.	0.
17 Interest					
18 Taxes STMT 4		9,700.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		32,462.	19,537.	0.	3,225.
25 Contributions, gifts, grants paid		191,426.			191,426.
26 Total expenses and disbursements. Add lines 24 and 25		223,888.	19,537.	0.	194,651.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		14,422.			
b Net investment income (if negative, enter -0-)			86,125.		
c Adjusted net income (if negative, enter -0-)				0.	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

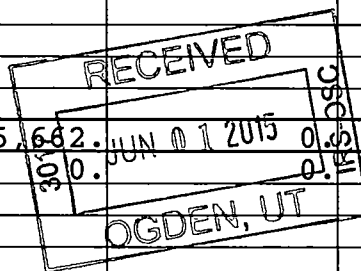
Form 990-PF (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	205,096.	60,138.	60,138.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	761,143.	787,649.	952,270.
	c Investments - corporate bonds STMT 7	853,715.	950,416.	923,788.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,819,954.	1,798,203.	1,936,196.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,819,954.	1,798,203.		
30 Total net assets or fund balances	1,819,954.	1,798,203.		
31 Total liabilities and net assets/fund balances	1,819,954.	1,798,203.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,819,954.
2 Enter amount from Part I, line 27a	14,422.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	1,834,376.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	36,173.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,798,203.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES (SCHWAB #1158)	P		
b PUBLICLY TRADED SECURITIES (SCHWAB #1158)	P		
c PUBLICLY TRADED SECURITIES (SCHWAB #8290)	P		
d PUBLICLY TRADED SECURITIES (SCHWAB #8290)	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113,516.		114,585.	-1,069.
b 112,050.		116,689.	-4,639.
c 77,409.		73,369.	4,040.
d 208,271.		164,112.	44,159.
e 31.			31.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-1,069.
b			-4,639.
c			4,040.
d			44,159.
e			31.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,522.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	255,124.	1,502,916.	.169753
2012	141,765.	925,578.	.153164
2011	122,735.	775,584.	.158248
2010	106,286.	664,127.	.160039
2009	71,911.	719,692.	.099919

2 Total of line 1, column (d)	2	.741123
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.148225
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,903,683.
5 Multiply line 4 by line 3	5	282,173.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	861.
7 Add lines 5 and 6	7	283,034.
8 Enter qualifying distributions from Part XII, line 4	8	194,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,723.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,723.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,723.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,292.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,292.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,569.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u> b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<table border="1" style="width:100%"> <thead> <tr> <th></th> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr><td>1a</td><td></td><td align="center">X</td></tr> <tr><td>1b</td><td></td><td align="center">X</td></tr> <tr><td>1c</td><td></td><td align="center">X</td></tr> <tr><td>2</td><td></td><td align="center">X</td></tr> <tr><td>3</td><td></td><td align="center">X</td></tr> <tr><td>4a</td><td></td><td align="center">X</td></tr> <tr><td>4b</td><td></td><td></td></tr> <tr><td>5</td><td></td><td align="center">X</td></tr> <tr><td>6</td><td align="center">X</td><td></td></tr> <tr><td>7</td><td align="center">X</td><td></td></tr> <tr><td>8b</td><td align="center">X</td><td></td></tr> <tr><td>9</td><td></td><td align="center">X</td></tr> <tr><td>10</td><td></td><td align="center">X</td></tr> </tbody> </table>		Yes	No	1a		X	1b		X	1c		X	2		X	3		X	4a		X	4b			5		X	6	X		7	X		8b	X		9		X	10		X
	Yes	No																																									
1a		X																																									
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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>DOUGLAS PRESENT</u> Telephone no. ► <u>973-605-1040</u> Located at ► <u>54 OXBOW LANE, SUMMIT, NJ</u> ZIP+4 ► <u>07901</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	☐
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____	☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☒

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS PRESENT	PRES/TRUSTEE			
54 OXBOW LANE				
SUMMIT, NJ 07901	0.50	0.	0.	0.
SUSAN PRESENT	TRES/SEC/TTEE			
54 OXBOW LANE				
SUMMIT, NJ 07901	0.50	0.	0.	0.
RONALD ROSENBERG	TRUSTEE			
62 WOODMAN LANE				
BASKING RIDGE, NJ 07920	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,798,143.
b	Average of monthly cash balances	1b	134,530.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,932,673.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,932,673.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,990.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,903,683.
6	Minimum investment return. Enter 5% of line 5	6	95,184.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,184.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,723.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,723.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,461.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,461.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,461.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	194,651.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,651.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	194,651.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**DOUGLAS AND SUSAN PRESENT FAMILY
FOUNDATION, INC.**

Form 990-PF (2014)

39-2066890 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				93,461.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	36,156.			
b From 2010	73,490.			
c From 2011	84,284.			
d From 2012	96,364.			
e From 2013	190,474.			
f Total of lines 3a through e	480,768.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	194,651.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				93,461.
e Remaining amount distributed out of corpus	101,190.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	581,958.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	36,156.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	545,802.			
10 Analysis of line 9:				
a Excess from 2010	73,490.			
b Excess from 2011	84,284.			
c Excess from 2012	96,364.			
d Excess from 2013	190,474.			
e Excess from 2014	101,190.			

423581
11-24-14

Form **990-PF** (2014)

N/A

- 1

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

PRESIDENT

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

JOHN D. MARTINE

Firm's name ► MCCABE HEIDRICH & WONG, P.C.

Firm's address ► 4 GATEHALL DRIVE

PARSIPPANY, NJ 07054-4518

Phone no. (973) 605-1040

Form **990-PF** (2014)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	63,140.	
		14	42,522.	
	0.		105,662.	0.

13 105,662

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

DOUGLAS AND SUSAN PRESENT FAMILY
FOUNDATION, INC.

Employer identification number

39-2066890

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

DOUGLAS AND SUSAN PRESENT FAMILY
FOUNDATION, INC.

Employer identification number

39-2066890

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS & SUSAN PRESENT 54 OXBOW LANE SUMMIT, NJ 07901	\$ 132,648.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

39-2066890

[illegible]

Name of organization

DOUGLAS AND SUSAN PRESENT FAMILY
FOUNDATION, INC.

Employer identification number

39-2066890

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO. - NOMINEE	44,662.	0.	44,662.	44,662.	44,662.
CHARLES SCHWAB & CO. - NOMINEE	23,755.	0.	23,755.	23,755.	23,755.
CHARLES SCHWAB & CO. - NOMINEE	31.	31.	0.	0.	0.
CHARLES SCHWAB & CO. - NOMINEE - ACC'D INT PAID	-5,277.	0.	-5,277.	-5,277.	-5,277.
TO PART I, LINE 4	63,171.	31.	63,140.	63,140.	63,140.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,450.	3,225.	0.	3,225.
TO FORM 990-PF, PG 1, LN 16B	6,450.	3,225.	0.	3,225.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,312.	16,312.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	16,312.	16,312.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	9,700.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9,700.	0.	0.	0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
EXCESS OF FMV OVER DONOR'S COST ON DATE OF CONTRIBUTION	36,173.
TOTAL TO FORM 990-PF, PART III, LINE 5	36,173.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	787,649.	952,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	787,649.	952,270.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B	950,416.	923,788.
TOTAL TO FORM 990-PF, PART II, LINE 10C	950,416.	923,788.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

DOUGLAS PRESENT

SUSAN PRESENT

DOUGLAS & SUSAN PRESENT FAMILY FOUNDATION**2014 FORM 990-PF****EIN: 39-2066890****PART II - INVESTMENTS - CORPORATE STOCK
STATEMENT A**

Investment	Book Value	End-of-Year Market Value
550 SHS ABBOTT LABORATORIES	20,653	24,761
310 SHS AMERICAN WATER WORKS CO	12,292	16,523
150 SHS AMERIPRISE FINANCIAL INC	12,340	19,838
390 SHS ATMOS ENERGY CORP	16,583	21,739
105 SHS BLACKROCK INC	27,496	37,544
250 SHS BROADRIDGE FINL SOLUTION	11,068	11,545
150 SHS CHEVRON CORPORATION	18,460	16,827
580 SHS CINEMARK HOLDINGS INC	18,235	20,636
230 SHS CLECO CORPORATION NEW	10,419	12,544
280 SHS DE LUXE CORP	10,294	17,430
80 SHS DIAGEO PLC NEW ADR	9,540	9,127
540 SHS DIEBOLD INCORPORATED	16,930	18,706
740 SHS DOUGLAS DYNAMIC INC	10,652	15,858
270 SHS DU PONT E I DE NEMOUR&CO	15,321	19,964
290 SHS EASTGROUP PPTY MD CORP	16,938	18,363
720 SHS EMC CORP MASS	17,950	21,413
190 SHS EOG RESOURCES INC	12,533	17,493
280 SHS EMERSON ELECTRIC CO	16,693	17,284
390 SHS FIDELITY NATL FINL INC	8,456	13,436
1,060 SHS FIRSTMERIT CORP	20,394	20,023
480 SHS GALLAGHER ARTHUR J & CO	22,078	22,598
750 SHS GENERAL ELECTRIC COMPANY	17,804	18,953
280 SHS GREIF INC CL A	14,034	13,224
280 SHS HALLIBURTON CO HLDG CO	11,806	11,012
590 SHS HILLENBRAND INC	17,216	20,355
150 SHS HOME DEPOT INC	11,593	15,746
720 SHS HORACE MANN EDUCATORS CP	17,772	23,890
200 SHS IBERIABANK CORP	10,604	12,970
260 SHS INGREDION INC	17,413	22,058
590 SHS INTEL CORP	15,194	21,411
240 SHS JOHNSON & JOHNSON	20,184	25,097
940 SHS KNOLL INC	15,725	19,900
230 SHS LANCASTER COLONY CORP	19,279	21,537
450 SHS MARSH & MC LENNAN CO INC	18,033	25,758
350 SHS MEREDITH CORP	16,617	19,012
400 SHS MICROSOFT CORP	13,949	18,580
320 SHS MID AMER APT CMNTYS INC	21,301	23,898
350 SHS MINE SAFETY APPLIANCE CO	16,302	18,582
210 SHS OCCIDENTAL PETE CORP	17,933	16,928
410 SHS ONE GAS INC	17,146	16,900
620 SHS PACWEST BANCORP	19,929	28,185
410 SHS PORTLAND GENERAL ELEC	12,746	15,510
220 SHS PROCTER & GAMBLE	18,638	20,040
240 SHS SENSIENT TECHNOLOGIES CP	9,990	14,482
200 SHS STRYKER CORP	13,364	18,866
550 SHS TEXAS INSTRUMENTS INC	20,328	29,406
150 SHS TIFFANY & CO NEW	11,841	16,029
400 SHS UIL HOLDINGS CO	15,516	17,416
140 SHS UNITED PARCEL SERVICE B	12,036	15,564
370 SHS VERIZON COMMUNICATIONS	18,029	17,309
	<u>787,649</u>	<u>952,270</u>

DOUGLAS & SUSAN PRESENT FAMILY FOUNDATION**2014 FORM 990-PF****EIN: 39-2066890****PART II - INVESTMENTS - CORPORATE BONDS
STATEMENT B**

Investment	Book Value	End-of-Year
		Market Value
AMERICAN HONDA - 1.125% OCT 07, 2016	19,940	20,095
AMERIPRISE FINANCE - 5.65% NOVEMBER 15, 2015	21,582	20,805
ANALOG DEVICES INC - 3.00% APRIL 15, 2016	25,930	25,576
BOTTLING GROUP - 4.125% JUNE 15, 2015	26,517	25,417
CONNECTICUT LGH - 5.375% MARCH 01, 2017	44,829	43,133
CONOCOPHILLIPS - 6.65% JULY, 15, 2018	50,342	48,629
CONSOLIDATED ED 7 125% DECEMBER 1, 2018	24,100	23,711
CONSUMERS ENERGY 5.65% SEPTEMBER 15, 2018	22,775	22,789
CORPUS CHRISTI 3.92% DECEMBER 1, 2020	20,010	20,840
CSX CORPORATION 7.90% MAY 1, 2017	23,875	22,874
CVS CAREMARK - 6.125% AUGUST 15, 2016	45,688	43,200
DENTSPLY INTL - 2.75% AUGUST 15, 2016	20,516	20,443
DIAGEO CAPITAL PLC - 5.5% SEPTEMBER 30, 2016	45,176	43,059
ELI LILLY AND COM - 5.2% MARCH 15, 2017	44,662	43,509
ENTERPRISE PRODUC VAR 68 - JANUARY 15, 2068	34,724	32,888
GTE CORPORATION - 6.84% APRIL 15, 2018	23,240	23,156
JOHNSON CONTROLS 5.50% JANUARY 15, 2016	21,710	20,955
NATL SEMICONDUCTOR - 6.6% JUNE 15, 2017	23,460	22,526
NORS HYDRO ASA 6.70% JANUARY 15, 2018	23,186	22,775
NORTHROP GRUMMAN 6.75% APRIL 15, 2018	25,714	25,288
OCCIDENTAL PETRO 9.25% AUGUST 1, 2019	38,585	37,992
PUB SVC ELEC GAS 6.75% JANUARY 1, 2016	27,733	26,381
RAYTHEON COMPANY 6.75% MARCH 15, 2018	23,730	23,103
ROYAL BANK OF CANADA - 1.125% JULY 22, 2016	54,983	55,170
SOUTHWESTERN BELL - 7.0% JULY, 15 2015	44,582	41,062
ST. JUDE MEDICAL - 2.5% JANUARY 15, 2016	25,731	25,371
WALT DISNEY CO - 5.625% SEPTEMBER 15, 2016	45,860	43,277
US TREAS NOTE - 1.875% SEPTEMBER 30, 2017	51,317	51,141
XTRA FINANCE CORP - 5.15% APRIL 01, 2017	49,921	48,623
	950,416	923,788

DOUGLAS & SUSAN PRESENT FAMILY FOUNDATION
2014 FORM 990-PF
EIN: 39-2066890
SCHEDULE B, PART II: NONCASH PROPERTY CONTRIBUTED
STATEMENT C

<u>DATE OF CONTRIBUTION</u>	<u># OF SHS CONTRIBUTED</u>	<u>SECURITY</u>	<u>FAIR MARKET VALUE</u>
11/10/2014	100	AETNA INC COM	8,322 50
11/10/2014	170	AMERICAN INTL GROUP INC	9,210 60
11/10/2014	30	BLACKROCK INC	10,529 40
11/10/2014	15	BLACKROCK INC	5,264 70
11/10/2014	25	BOEING CO	3,109 88
11/10/2014	75	BOEING CO	9,329.63
11/10/2014	50	BOEING CO	6,219 75
11/10/2014	130	CAPITAL ONE FINL CORP	10,779 60
11/10/2014	65	CAPITAL ONE FINL CORP	5,389 80
11/10/2014	130	CAPITAL ONE FINL CORP	10,779 60
11/10/2014	50	CAPITAL ONE FINL CORP	4,146 00
11/10/2014	80	CHUBB CORP	8,126 00
11/10/2014	40	CHUBB CORP	4,063 00
11/10/2014	20	CHUBB CORP	2,031 50
11/10/2014	20	CHUBB CORP	2,031.50
11/10/2014	50	COSTCO WHSL CORP	6,846 75
11/10/2014	20	COSTCO WHSL CORP	2,738 70
11/10/2014	25	COSTCO WHSL CORP	3,423 38
11/10/2014	25	DANAHER CORP	2,031 38
11/10/2014	115	HUNTSMAN CORP	2,852 58
11/10/2014	185	HUNTSMAN CORP	4,588.93
11/10/2014	100	HUNTSMAN CORP	2,480 50
11/10/2014	50	ROCK-TENN CO	2,784 00
11/10/2014	100	ROCK-TENN CO	5,568 00
			<u>132,647.65</u>

DOUGLAS & SUSAN PRESENT FAMILY FOUNDATION**2014 FORM 990-PF****EIN: 39-2066890****PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR****STATEMENT D**

<u>Charitable Organization</u>	<u>Address</u>	<u>Amount</u>
Africa School Assistance Project	191 University Blvd #285, Denver, CO 80206	250
American Lung Association	55 West Wacker Drive Suite 1150, Chicago, IL 60601	1,000
America Scores New England	29 Germania Street, Jamaica Plain, MA 02130	1,000
Androscoggin Alumni Association	601 West Street, Harrison, NY 10528	200
Birthright Israel Foundation	33 East 33rd Street 7th Floor, New York, NY 10016	1,000
Bridges Outreach	P O. Box 1444, Summit, NJ 07902	500
Doctors Without Borders USA	333 7th Ave, 2nd Floor, New York, NY 10001	200
Greater Newark Conservancy	32 Prince Street, Newark, NJ 07103	200
FJC Sole Ryeders	520 8th Avenue, 20th Floor, New York, NY 10018	200
Jewish Services For Developmentally Disabled	270 Pleasant Valley Way, West Orange, NJ 07052	180
Kent Place School	42 Norwood Avenue, Summit, NJ 07901	2,500
Kids Corp II	6 Atlantic Street - 2nd Floor, Newark, NJ 07102	500
Memorial Sloan Kettering Cancer Center	1275 York Ave, New York, NY 10021	180
NJ Seeds	494 Broad Street Suite 105, Newark, NJ 07102	21,300
Overlook Foundation	PO Box 220, 36 Upper Overlook Road, Summit, NJ 07902	2,500
Park Avenue Armory	643 Park Avenue, New York, NY 10065	1,000
Pingry School Annual Fund	131 Martinsville Road, Basking Ridge, NJ 07920	11,000
Project Morry	350 Executive Blvd Suite 125 , Elmsford, NY 10523	45,000
SLE Lupus Foundation	330 Seventh Ave Suite 1701, New York, NY 10001	180
St Barnabas Medical Center Foundation	95 Old Short Hills Road, West Orange, NJ 07052	250
Syracuse University	721 University Ave Ste 415, Syracuse, NY 13244	15,000
Teach for America	315 West 36th St, 7th Floor, New York, NY 10018	500
Temple Sharey Tefilo Israel	432 Scotland Road, South Orange, NJ 07079	3,600

DOUGLAS & SUSAN PRESENT FAMILY FOUNDATION**2014 FORM 990-PF****EIN: 39-2066890****PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
STATEMENT D**

<u>Charitable Organization</u>	<u>Address</u>	<u>Amount</u>
Tomorrows Children's Fund	30 Prospect Ave, Hackensack, NJ 07601	250
Trustees of the University of Pennsylvania	3733 Spruce Street, Philadelphia, PA 19104	50,000
Tufts University	P.O. Box 3306, Boston, MA 02241	25,000
United Jewish Appeal of Metro West	P O Box 929, Whippany, NJ 07981-0929	6,936
Visual Arts Center	68 Elm Street, Summit, NJ 07901	<u>1,000</u>
	Total	<u>191,426</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time . You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) . For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete ☐

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions DOUGLAS AND SUSAN PRESENT FAMILY FOUNDATION, INC.	Employer identification number (EIN) or 39-2066890
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 54 OXBOW LANE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions SUMMIT, NJ 07901	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DOUGLAS PRESENT

- The books are in the care of ► **54 OXBOW LANE - SUMMIT, NJ 07901**
Telephone No. ► **973-605-1040** Fax No ► **973-605-1041**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015** , to file the exempt organization return for the organization named above . The extension is for the organization's return for:
► ☒ calendar year **2014** or
► ☐ tax year beginning _____ , and ending _____ .

- 2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits . See instructions	3a	\$	5,292.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	5,292.
c Balance due. Subtract line 3b from line 3a . Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) . See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions