Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC

A Employer identification number: 39-1934819

Number and street (or P O box number if mail is not delivered to street address): 7200 WASHINGTON AVENUE

Room/suite: 102

B Telephone number (see instructions): (262) 637-1260

City or town, state or province, country, and ZIP or foreign postal code: RACINE WI 53406-6516

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,063,294.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	91,790.	91,790.	91,790.	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	125,693.			
	b	Gross sales price for all assets on line 6a 805,720.				
	7	Capital gain net income (from Part IV, line 2)		125,693.		
	8	Net short-term capital gain			1,186.	
	9	Income modifications			0.	
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	217,483.	217,483.	92,976.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule) L-16a Stmt	3,010.	3,010.	3,010.	
	b	Accounting fees (attach sch) L-16b Stmt	4,550.	4,550.	4,550.	
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	2,787.	2,787.	2,787.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	21,216.	21,216.	21,216.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,563.	31,563.	31,563.	
	25	Contributions, gifts, grants paid	290,000.			
	26	**Total expenses and disbursements** Add lines 24 and 25	321,563.	31,563.	31,563.	
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-104,080.			
	b	**Net investment income** (if negative, enter -0-)		185,920.		
	c	**Adjusted net income** (if negative, enter -0-)			61,413.	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	123,570.	35,577.	35,577.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)	302,499.	253,691.	261,098.
	b	Investments — corporate stock (attach schedule)	1,149,936.	1,080,073.	1,725,849.
	c	Investments — corporate bonds (attach schedule)	930,882.	1,033,466.	1,040,770.
	11	Investments — land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,506,887.	2,402,807.	3,063,294.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,506,887.	2,402,807.	
	30	**Total net assets or fund balances** (see instructions)	2,506,887.	2,402,807.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,506,887.	2,402,807.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,506,887.
2	Enter amount from Part I, line 27a	2	-104,080.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,402,807.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,402,807.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	COMMON STOCK, 275 SHARES AFLAC INC	P	Various	01/24/14
b	50 SHARES STERICYCLE INC	P	07/18/14	12/23/14
c	100 SHARES ALLERGAN INC	P	11/02/09	04/22/14
d	50 SHARES ANHEUSER BUSCH INBEV	P	04/19/13	12/23/14
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,221.		14,164.	3,057.
b	6,593.		5,990.	603.
c	16,356.		5,744.	10,612.
d	5,693.		4,978.	715.
e	See Columns (e) thru (h)		649,146.	110,706.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				3,057.
b				603.
c				10,612.
d				715.
e	See Columns (i) thru (l)			110,706.

2	Capital gain net income or (net capital loss). . . . If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 . . .	2	125,693.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	1,186.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	287,394.	3,174,647.	0.090528
2012	273,813.	3,097,849.	0.088388
2011	248,645.	3,213,925.	0.077365
2010	249,125.	3,198,860.	0.077879
2009	249,300.	3,062,335.	0.081408

2	**Total** of line 1, column (d)	2	0.415568
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.083114
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,218,972.
5	Multiply line 4 by line 3	5	267,542.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,859.
7	Add lines 5 and 6.	7	269,401.
8	Enter qualifying distributions from Part XII, line 4	8	290,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b			1	1,859.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,859.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,859.
6	Credits/Payments:				
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a			
b	Exempt foreign organizations – tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c			
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments. Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	45.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,904.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ►		**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation . . . ► $ ________ **(2)** On foundation managers . . . . ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► WI - Wisconsin			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONALD H. STURM, CPA Telephone no. ▶ (262) 884-9480

Located at ▶ 6214 WASHINGTON AVENE, SUITE C-8 RACINE WI ZIP + 4 ▶ 53406-3986

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)		2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5 b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6 b**		X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT F SIEGERT, MD 5048 CITATION DRIVE RACINE WI 53402	PRESIDENT 2.00	0.	0.	0.
JOHN G SCHULZ ONE MAIN STREET, STE 300 RACINE WI 53403	VICE-PRESIDENT 2.00	0.	0.	0.
KENNETH E RUSCH 7200 WASHINGTON AVE, STE 102 RACINE WI 53406	SEC-TREAS 2.00	0.	0.	0.
DONALD H STURM 6214 WASHINGTON AVE, STE C-8 RACINE WI 53406	ASST SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION MAKES GRANTS TO 501(C)(3)ORGANIZATIONS WHICH PAY MEDICAL BILLS OF RESIDENTS OF RACINE COUNTY WISCONSIN RESIDING EAST OF INTERSTATE HIGHWAY 94.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a Average monthly fair market value of securities			1 a	3,267,992.
b Average of monthly cash balances			1 b	
c Fair market value of all other assets (see instructions)			1 c	
d **Total** (add lines 1a, b, and c)			1 d	3,267,992.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e			
2 Acquisition indebtedness applicable to line 1 assets			2	
3 Subtract line 2 from line 1d			3	3,267,992.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	49,020.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,218,972.
6 **Minimum investment return.** Enter 5% of line 5			6	160,949.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	160,949.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	1,859.		
b Income tax for 2014. (This does not include the tax from Part VI.)	2 b			
c Add lines 2a and 2b			2 c	1,859.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	159,090.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	159,090.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	159,090.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	290,000.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	290,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,859.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	288,141.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					159,090.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2014					
a From 2009	70,732.				
b From 2010	90,932.				
c From 2011	90,659.				
d From 2012	121,295.				
e From 2013	133,874.				
f Total of lines 3a through e		507,492.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 290,000.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2014 distributable amount					159,090.
e Remaining amount distributed out of corpus		130,910.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		638,402.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		70,732.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		567,670.			
10 Analysis of line 9					
a Excess from 2010	90,932.				
b Excess from 2011	90,659.				
c Excess from 2012	121,295.				
d Excess from 2013	133,874.				
e Excess from 2014	130,910.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ ☐

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	61,413.	47,409.	54,764.	64,023.	227,609.
b 85% of line 2a	52,201.	40,298.	46,549.	54,420.	193,468.
c Qualifying distributions from Part XII, line 4 for each year listed	290,000.	290,000.	275,000.	250,000.	1,105,000.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	290,000.	290,000.	275,000.	250,000.	1,105,000.
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	107,299.	105,821.	103,261.	107,131.	423,512.
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines·

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HEALTHCARE NETWORK INC 904 STATE STREET RACINE WI 53404	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	125,000.
WHEATON FRANCISCAN HEALTH CARE FD INC 3801 SPRING STREET RACINE WI 53405	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	150,000.
JANE CREMER FOUNDATION, INC. 1127 N SUNNYSLOPE DRIVE RACINE WI 53406	N/A	PUBLIC	WOMEN'S CANCER AWARENESS/EDUCATION	10,000.
FOCUS ON COMMUNITY, INC. 1220 MOUND AVENUE RACINE WI 53404	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	5,000.
Total . . . . . . ► **3 a**				290,000.
b Approved for future payment				
Total . . . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

12MAY2015 Date

▶ Sec/Treasurer Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name DONALD H. STURM	Preparer's signature Donald H. Sturm	Date 05/07/15	Check ☒ if self-employed	PTIN P00184946
Firm's name ▶	DONALD H. STURM, CPA		Firm's EIN ▶	39-1395261
Firm's address ▶	6214 WASHINGTON AVENUE, SUITE C-8 RACINE WI 53406-3986		Phone no	(262) 884-9480

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL INCOME TAX	2,629.	2,629.	2,629.	
FOREIGN TAXES WITHHELD	158.	158.	158.	
Total	2,787.	2,787.	2,787.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INSURANCE	1,698.	1,698.	1,698.	
INVESTMENT FEES	19,314.	19,314.	19,314.	
OFFICE EXPENSE	204.	204.	204.	
Total	21,216.	21,216.	21,216.	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
90 SHARES APPLE INC	P	03/21/11	12/23/14
225 SHARES CAPITAL ONE FINANCIAL CORP	P	10/08/09	05/27/14
275 SHARES DICKS SPORTING GOODS INC	P	03/21/11	12/23/14
300 SHARES EBAY INC	P	Various	12/23/14
250 SHARES ESTEE LAUDER CO INC	P	Various	10/16/14
50 SHARES FACEBOOK INC CL A	P	10/31/12	12/23/14
75 SHARES FASTENAL CO	P	08/02/06	07/18/14
50 SHARES GENERAL MILLS INC	P	04/30/10	12/23/14
125 SHARES GILEAD SCIENCES INC	P	10/10/07	05/27/14
14 SHARES GOOGLE INC CL C	P	05/10/10	12/23/14
25 SHARES HOME DEPOT INC	P	05/16/12	12/23/14
50 SHARES PNC FINANCIAL SERVICES	P	07/26/12	12/23/14
50 SHARES PEPSICO INC	P	10/05/04	12/23/14
100 SHARES PFIZER INC	P	04/09/12	12/23/14
25 SHARES PRAXAIR INC	P	08/13/04	12/23/14
225 SHARES PRICE T ROWE GROUP INC	P	06/02/08	09/03/14
200 SHARES QUALCOMM INC	P	06/25/09	11/19/14
50 SHARES STATE STREET CORP	P	07/21/06	12/23/14
175 SHARES UNDER ARMOUR CL A	P	07/26/11	Various
425 SHARES UNILEVER PLC SPONS ADR	P	Various	01/06/14
48 SHARES UNION PACIFIC CORP	P	05/29/13	12/23/14
100 SHARES VERIZON COMMS INC	P	09/22/11	12/23/14
175 SHARES WAL-MART STORES INC	P	08/19/10	07/18/14
50 SHARES WORKDAY INC CL A	P	11/26/13	12/23/14
265.511 BLACKROCK EQ DIV I	P	Various	12/23/14
309.489 BLACKROCK EQ DIV I	P	Various	12/23/14
145 SHARES ISHARES RUSS 2000 VALUE	P	09/17/12	12/23/14
125 SHARES ISHARES RUSS MIDCAP INDEX	P	12/28/09	12/23/14
62.036 OPPENHEIMER INTL GROWTH Y	P	12/18/14	12/23/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
337.964 OPPENHEIMER INTL GROWTH Y	P	Various	12/23/14
40.613 VICTORY MUNDER MIDCAP CORE GR	P	12/30/13	12/23/14
384.387 VICTORY MUNDER MIDCAP CORE GR	P	Various	12/23/14
50,000 US TREASURY NOTE 4.75 051514	P	07/18/06	05/15/14
318.088 BLACKROCK HIGH YIELD BOND I	P	Various	03/27/14
4110.936 BLACKROCK HY BOND I	P	Various	03/27/14
300 SHARES ISHARES 1-3YR TR ETF	P	05/18/11	12/23/14
870.609 SHARES PIMCO TOTAL RETURN	P	Various	09/26/14
30,652.679 PIMCO TOTAL RETURN	P	Various	09/26/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,101.		4,384.	5,717.
17,434.		8,444.	8,990.
13,587.		10,901.	2,686.
17,221.		15,894.	1,327.
17,893.		14,997.	2,896.
3,998.		1,058.	2,940.
3,338.		1,328.	2,010.
2,668.		1,794.	874.
10,253.		2,680.	7,573.
7,346.		3,648.	3,698.
2,553.		1,237.	1,316.
4,584.		2,948.	1,636.
4,805.		2,489.	2,316.
3,134.		2,226.	908.
3,239.		950.	2,289.
18,143.		12,840.	5,303.
14,043.		9,268.	4,775.
3,960.		2,856.	1,104.
16,727.		5,291.	11,436.
17,047.		13,571.	3,476.
5,754.		3,774.	1,980.
4,719.		3,572.	1,147.
13,392.		8,804.	4,588.
4,218.		4,146.	72.
6,696.		6,430.	266.
7,805.		5,368.	2,437.
14,766.		11,051.	3,715.
21,086.		10,478.	10,608.
2,203.		2,150.	53.
12,001.		8,881.	3,120.
1,940.		1,737.	203.
18,367.		8,922.	9,445.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000.		48,808.	1,192.
2,650.		2,610.	40.
34,244.		33,016.	1,228.
25,279.		25,278.	1.
9,463.		9,442.	21.
333,195.		335,875.	-2,680.
Total		649,146.	110,706.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			5,717.
			8,990.
			2,686.
			1,327.
			2,896.
			2,940.
			2,010.
			874.
			7,573.
			3,698.
			1,316.
			1,636.
			2,316.
			908.
			2,289.
			5,303.
			4,775.
			1,104.
			11,436.
			3,476.
			1,980.
			1,147.
			4,588.
			72.
			266.
			2,437.
			3,715.
			10,608.
			53.
			3,120.
			203.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or losses (from column (h))**
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			9,445.
			1,192.
			40.
			1,228.
			1.
			21.
			-2,680.
Total			110,706.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
DYE, FOLEY, KROHN & SHANNON SC	LEGAL SERVICES IN REGARD TO OPERATION				
	OF FOUNDATION	3,010.	3,010.	3,010.	
Total		3,010.	3,010.	3,010.	

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
DONALD H STURM, CPA	ACCOUNTING SERVICES AND PREPARATION				
	OF FORM 990-PF	4,550.	4,550.	4,550.	
Total		4,550.	4,550.	4,550.	

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2014 Form 990-PF

Part II, Line 10a - U.S. Government Obligations

		Cost	Fair Market Value
50,000	US Treasury Note 4.50%	$ 50,769	$ 51,832
200,000	US Treasury Note 4.50%	202,922	209,266
		$ 253,691	$ 261,098

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2014 Form 990-PF

Part II, Line 10b - Corporate Stock

		Cost	Fair Market Value
450	Abbott Laboratories	8,879	20,259
75	Affiliated Managers Group Inc	15,941	15,918
75	Alexion Pharmaceuticals Inc	9,778	13,877
100	Alibaba Group Holding Ltd Spons	9,038	10,394
75	Allergan Inc	4,309	15,944
70	Amazon.com Inc	5,928	21,724
150	American Tower Corp New	9,508	14,827
150	Anheuser Busch Inbev	14,664	16,848
400	Apple Inc	18,542	44,152
200	Berkshire Hathaway Cl B	15,988	30,030
325	Bristol Myers Squibb Co	11,258	19,185
80	California Resources Corp	628	441
150	Chevron Corp	10,824	16,827
400	Cognizant Technology Solutions	12,554	21,064
425	Comcast Corp Cl A New	19,210	24,654
400	Continental Resources Inc Oklahoma	16,688	15,344
250	Costco Wholesale Corp	19,517	35,438
400	Danaher Corp	14,192	34,284
300	East West Bancorp Inc	10,845	11,613
175	Ecolab Inc	7,385	18,291
200	Exxon Mobil Corp	14,699	18,490
250	Facebook Inc Cl A	5,291	19,505
325	Fastenal Company	5,757	15,457
625	General Electric Company	5,382	15,794
350	General Mills Inc	12,516	18,665
350	Gilead Sciences Inc	7,506	32,991
30	Google Inc Cl A	7,842	15,920
16	Google Inc Cl C	4,169	8,422
200	Home Depot Inc	9,839	20,994
150	Illumina Inc	6,717	27,687
75	Intercontinentalexchange Group	13,679	16,447
500	JPMorgan Chase & Company	19,666	31,290

		Cost	Fair Market Value
250	Las Vegas Sands Corp	14,252	14,540
450	Marsh & McLennan Cos Inc	21,048	25,758
300	MasterCard Inc Class A	4,791	25,848
475	Microsoft Corp	17,242	22,064
180	Middleby Corp	13,002	17,838
200	Occidental Petroleum Corp	17,396	16,122
175	Oceaneering Intl Inc	14,128	10,292
150	PepsiCo Inc	7,469	14,184
75	Perrigo Company PLC	9,699	12,537
550	Pfizer Inc	12,061	17,133
275	PNC Financial Services Group Inc	13,809	25,088
125	Praxair Inc	5,311	16,195
44	Precision Castparts Corp	10,859	10,599
260	Salesforce.com Inc	7,065	15,421
225	Schlumberger Ltd	13,704	19,217
300	Starbucks Corp	15,708	24,615
225	State Street Corp	12,852	17,662
175	Stericycle Inc	9,941	22,939
125	Tiffany and Company New	9,196	13,358
300	Trimble Navigation Ltd	7,847	7,962
325	Under Armour Inc A	4,951	22,067
200	Union Pacific Corp	15,672	23,826
350	Verizon Communications Inc	12,501	16,373
60	Vertex Pharmaceuticals Inc	5,865	7,128
100	Workday Inc Cl A	8,293	8,161
		$ 633,401	$1,069,703

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2014 Form 990-PF

Part II, Line 10b - Stock Funds

		Cost	Fair Market Value
3,695.974	Blackrock Equity Dividend Fund Instl	$ 62,307	$ 92,215
305	Ishares Trust Russell 2000 Value Index	23,244	31,012
575	Ishares Trust Russell Midcap Index	48,201	96,048
3,853.400	MFS International Value Cl I	105,273	133,097
4,928.426	Oppenheimer Intl Growth Fund Class Y	120,544	172,889
475	Vanguard Reit Index ETF	32,616	38,475
2169.252	Victory Munder Midcap Core Growth Y	54,487	92,410
		$ 446,672	$ 656,146

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2014 Form 990-PF

Part II, Line 10c - Corporate Bonds and Bond Funds

		Cost	Fair Market Value
1,983.845	Blackrock Global Allocation Instl	42,129	39,419
50,000	BP Capital Markets American 4.2%	53,897	53,212
14,501.767	Doubleline Total Return Bond Fund I	157,549	159,084
100,000	Goldman Sachs Group Inc 5.625%	101,080	107,260
1,025	Ishares Tr Barclays 1-3 yr Treasury	86,367	86,561
50,000	JPMorgan Chase & Co 6.300%	49,875	58,079
7,785.307	Pimco All Asset Cl P	93,536	90,465
4,296	Vanguard Short-Term Corp Bond ETF	343,605	342,090
100,000	Wal-Mart Stores Inc 3.25%	105,428	104,600
		$1,033,466	$1,040,770