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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

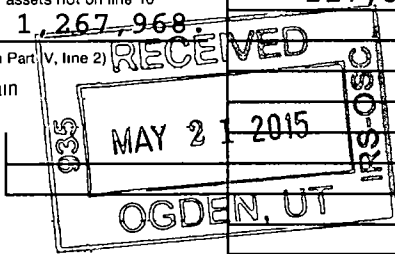
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>FLECK FOUNDATION</b>		A Employer identification number <b>39-1832464</b>
Number and street (or P O box number if mail is not delivered to street address) <b>N87 W27165 PERENNIAL TERRACE</b>	Room/suite	B Telephone number <b>262-894-6550</b>
City or town, state or province, country, and ZIP or foreign postal code <b>HARTLAND, WI 53029</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,792,962.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,610,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	55,296.	55,296.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	117,377.			
	b Gross sales price for all assets on line 6a	1,267,968.			
	7 Capital gain net income (from Part IV, line 2)		117,377.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,782,673.	172,673.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	8,281.	2,070.		6,211.
	c Other professional fees STMT 3	2,051.	2,051.		0.
	17 Interest				
	18 Taxes STMT 4	710.	710.		0.
	19 Depreciation and depletion	195.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 5	545.	0.		545.	
24 Total operating and administrative expenses. Add lines 13 through 23	11,782.	4,831.		6,756.	
25 Contributions, gifts, grants paid	1,779,500.			1,779,500.	
26 Total expenses and disbursements. Add lines 24 and 25	1,791,282.	4,831.		1,786,256.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	991,391.				
b Net investment income (if negative, enter -0-)		167,842.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-3,690.	523,044.	523,044.
	2 Savings and temporary cash investments	4,080.	761.	761.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	525,439.	471,257.	457,233.
	c Investments - corporate bonds STMT 7	308,303.	831,615.	811,769.
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis 977.				
Less accumulated depreciation STMT 8 822.	350.	155.	155.	
15 Other assets (describe )				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	834,482.	1,826,832.	1,792,962.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	834,482.	1,826,832.	
30 Total net assets or fund balances	834,482.	1,826,832.		
31 Total liabilities and net assets/fund balances	834,482.	1,826,832.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	834,482.
2 Enter amount from Part I, line 27a	2	991,391.
3 Other increases not included in line 2 (itemize) <u>NONDIVIDEND INCOME</u>	3	959.
4 Add lines 1, 2, and 3	4	1,826,832.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,826,832.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION	P	VARIOUS	12/31/14
b CHARLES SCHWAB - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c MISCELLANEOUS LITIGATION SETTLEMENT	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,869.			23,869.
b 1,243,504.		1,150,591.	92,913.
c 595.			595.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,869.
b			92,913.
c			595.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	117,377.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	52,150.	849,927.	.061358
2012	1,441,039.	988,016.	1.458518
2011	1,819,555.	2,343,664.	.776372
2010	1,645,467.	3,736,353.	.440394
2009	3,058,251.	4,997,029.	.612014

2 Total of line 1, column (d)	2	3.348656
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.669731
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,223,523.
5 Multiply line 4 by line 3	5	1,489,162.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,678.
7 Add lines 5 and 6	7	1,490,840.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,786,256.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 1,678. Line 2: 0. Line 3: 1,678. Line 4: 0. Line 5: 1,678. Line 6a: 987. Line 7: 987. Line 8: 14. Line 9: 705. Line 10: (blank). Line 11: (blank).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: No. Row 7: No. Row 8a: WI. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of ANDREW J. FLECKENSTEIN Telephone no. 262-894-6550
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. FLECKENSTEIN N87 W27165 PERENNIAL TERRACE HARTLAND, WI 53029	TRUSTEE  30.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0



**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,608,583.
b	Average of monthly cash balances	1b	648,801.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,257,384.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,257,384.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,861.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,223,523.
6	Minimum investment return. Enter 5% of line 5	6	111,176.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,176.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,678.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,678.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,498.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,498.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,498.

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,786,256.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,786,256.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,678.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,784,578.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				109,498.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	2,812,556.			
b From 2010	1,455,267.			
c From 2011	1,704,462.			
d From 2012	1,393,056.			
e From 2013	10,259.			
f Total of lines 3a through e	7,375,600.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,786,256.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				109,498.
e Remaining amount distributed out of corpus	1,676,758.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	9,052,358.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	2,812,556.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,239,802.			
10 Analysis of line 9:				
a Excess from 2010	1,455,267.			
b Excess from 2011	1,704,462.			
c Excess from 2012	1,393,056.			
d Excess from 2013	10,259.			
e Excess from 2014	1,676,758.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ANDREW J. FLECKENSTEIN**  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
**ANDREW J. FLECKENSTEIN, 262-894-6550**  
**N87 W27165 PERENNIAL TERRACE, HARTLAND, WI 53029**

b The form in which applications should be submitted and information and materials they should include:  
**WRITTEN**

c Any submission deadlines.  
**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**NONE**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENTS</p>				<p>1,779,500.</p>
<b>Total</b>			▶ <b>3a</b>	<p>1,779,500.</p>
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<b>Total</b>			▶ <b>3b</b>	<p>0.</p>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

FLECK FOUNDATION

Employer identification number

39-1832464

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.**Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>FLECK FOUNDATION</b>	Employer identification number <b>39-1832464</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW J. FLECKENSTEIN <hr/> N87 W27165 PERENNIAL TERRACE <hr/> HARTLAND, WI 53029	\$ 2,610,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization <b>FLECK FOUNDATION</b>	Employer identification number <b>39-1832464</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization <b>FLECK FOUNDATION</b>	Employer identification number <b>39-1832464</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIMEO SCHEIDER & ASSOC DIVIDEND #1022-5885	55,296.	0.	55,296.	55,296.	
TO PART I, LINE 4	55,296.	0.	55,296.	55,296.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,281.	2,070.		6,211.
TO FORM 990-PF, PG 1, LN 16B	8,281.	2,070.		6,211.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,051.	2,051.		0.
TO FORM 990-PF, PG 1, LN 16C	2,051.	2,051.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	210.	210.		0.
FEDERAL TAXES	500.	500.		0.
TO FORM 990-PF, PG 1, LN 18	710.	710.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	394.	0.		394.
TELEPHONE	151.	0.		151.
TOTAL TO FORM 990-PF, PG 1, LN 23	545.	0.		545.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	471,257.	457,233.
TOTAL TO FORM 990-PF, PART II, LINE 10B	471,257.	457,233.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	831,615.	811,769.
TOTAL TO FORM 990-PF, PART II, LINE 10C	831,615.	811,769.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	977.	822.	155.
TOTAL TO FM 990-PF, PART II, LN 14	977.	822.	155.

FLECK FOUNDATION  
39-1832464

PART II LINE 10b COLUMNS (b)&(c)  
INVESTMENTS - CORPORATE STOCK

<b>DIMEO SCHNEIDER &amp; ASSOCIATES, LLC #7090-1522</b>		<b>COST</b>	<b>FMV</b>
<b>INVESTMENTS - CORPORATE STOCK: LINE 10b</b>			
1,341.291	KAYNE ANDERSON MLP INV	49,605	51,210
1,115.249	TORTOISE EGY INFRASTRUCTURE	51,701	48,814
1,410.324	AMERICAN CENTURY GROWTH	39,226	41,111
1,668.389	AMERICAN FUNDS EUROPACIFIC GROWTH	81,378	78,448
1,304.314	COHEN & STEERS REALTY	90,328	100,250
1,150.117	LAZARD EMERGING MARKETS	20,424	19,771
11,148.700	PIMCO COMMODITY REAL RETURN	83,999	49,946
236.964	ISHARES CORE S&P ETF	26,264	27,028
389.417	ISHARES RUSSELL 1000	28,332	40,655
<b>TOTAL INVESTMENTS - CORPORATE STOCK</b>		<b>471,257</b>	<b>457,233</b>
<b>INVESTMENTS - CORPORATE BONDS: 10c</b>			
26,284.781	DODGE & COX INCOME FUND	363,451	362,204
6,862.513	PIMCO EMRG LOCAL BD FD	63,070	57,096
6,260.199	PIMCO FOREIGN BOND	66,942	67,422
14,070.931	PIMCO HIGH YIELD FUND	134,938	128,608
12,442.033	PIMCO REAL RETURN	140,059	135,867
5,735.932	WELLS FARGO ADVANTAGE INTERNATIONAL	63,155	60,572
<b>TOTAL INVESTMENTS - CORPORATE BONDS</b>		<b>831,615</b>	<b>811,769</b>
<b>TOTAL #7090-1522</b>		<b>1,302,872</b>	<b>1,269,002</b>

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
26	COMPUTER	10/13/10	SL	5.00		16	977.				977.	627.		195.	822.
	* TOTAL 990-PF PG 1 DRPR						977.				977.	627.		195.	822.

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property) 990-PF

OMB No 1545-0172

**2014**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

▶ Attach to your tax return.  
▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562)

Attachment  
Sequence No 179

Business or activity to which this form relates

Identifying number

FLECK FOUNDATION

FORM 990-PF PAGE 1

39-1832464

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	195.

**Part III MACRS Depreciation (Do not include listed property)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

**Part IV Summary** (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	195.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year:					
<b>43</b> Amortization of costs that began before your 2014 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report					<b>44</b>

<b>Name and address</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>Arrowhead Center for the Arts</b> PO Box 172 Hartland, WI 53029	501(C)(3)	Funding for the arts	1,000
<b>Atonement Lutheran School</b> 4224 W Ruby Avenue Milwaukee, WI 53209	501(C)(3)	Funding for education scholarships and expansion	100,000
<b>Catholic Memorial High School</b> 601 E College Avenue Waukesha, WI 53186	501(C)(3)	Funding for education scholarships	1,000
<b>COA</b> 909 E North Avenue Milwaukee, WI 53212	501(C)(3)	Funding for education	40,000
<b>Cross Lutheran Church</b> 1821 N 16th Street Milwaukee, WI 53205	501(C)(3)	Funding for individuals struggling with sobriety AODA Program funding	22,000
<b>Dominican High School</b> 120 E Silver Spring Drive Whitefish Bay, WI 53217	501(C)(3)	Funding for education and building expansion	167,000
<b>Divine Savior Holy Angels High School</b> 4257 North 100th Street Milwaukee, WI 53222	501(C)(3)	Funding for 2014 Building on Faith Campaign	105,000
<b>First Stage</b> 325 W Walnut Street Milwaukee, WI 53212	501(C)(3)	Funding for the arts for children	1,000
<b>Friendship Circle</b> 8825 N Lake Drive Bayside, WI 53217	501(C)(3)	Funding for individuals with special needs	35,000
<b>Friendship Club</b> 2245 W Fond Du Lac Avenue Milwaukee, WI 53206	501(C)(3)	Funding for individuals overcoming addiction	8,000
<b>Humane Animal Welfare Society</b> 701 Northview Road Waukesha, WI 53188	501(C)(3)	Funding for animals in need	2,000
<b>Hillel Academy</b> 6401 N Santa Monica Blvd Milwaukee, WI 53217	501(C)(3)	Funding for education	14,000
<b>Hope Street</b> 2522 W Capitol Drive Milwaukee, WI 53206	501(C)(3)	Funding for individuals overcoming addiction and renovations	18,000
<b>Ignatian Spirituality Project</b> 1641 South Allport Chicago, IL 60608	501(C)(3)	Funding for spiritual retreats to end homelessness	2,000
<b>Interfaith Senior Programs, Inc.</b> 210 NW Barstow Street, Suite 101 Waukesha, WI 53188	501(C)(3)	Funding for senior programs	2,000
<b>Jesuit Retreat House</b> 4800 Fahrwald Road Oshkosh, WI 54902	501(C)(3)	Funding for capital campaign and renovations	20,000
<b>La Casa de Esperanza</b> 410 Arcadian Avenue Waukesha, WI 53186	501(C)(3)	Funding for education at the Charter School	75,000
<b>La Causa</b> 1643 S 2nd Street Milwaukee, WI	501(C)(3)	Funding for early childhood education	10,000
<b>Marquette University</b> P O Box 1881 Milwaukee, WI 53233	501(C)(3)	Funding for scholarships	75,000
<b>Messmer Catholic Schools</b> 742 W Capitol Drive Milwaukee, WI 53206	501(C)(3)	Funding for student education	47,000

<b>Name and address</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>Meta House</b> 2625 N. Weil Street Milwaukee, WI 53212	501(C)(3)	Funding for women struggling with substance abuse	75,000
<b>Milwaukee College Prep</b> 2449 N 36th Street Milwaukee, WI 53210	501(C)(3)	Funding for student education and new school	107,000
<b>Milwaukee Lutheran High School</b> 5201 South 76th Street Greendale, WI 53129	501(C)(3)	Funding for education scholarships for students	10,000
<b>Muscular Dystrophy Association</b> 3300 E Sunnise Drve Tucson, AZ 85718	501(C)(3)	Funding for muscular dystrophy research	500
<b>New Creatures In Christ</b> 6114 West Capitol Drive Milwaukee, WI 53218	501(C)(3)	Funding for individuals overcoming drug addiction	8,500
<b>Notre Dame Middle School</b> 1420 W Scott Street Milwaukee, WI 53204	501(C)(3)	Funding for education and school expansion	100,000
<b>PAVE</b> 135 West Wells Street, Suite 850 Milwaukee, WI 53203	501(C)(3)	Funding for scholarships	50,000
<b>Plus XI High School</b> 135 North 76th Street Milwaukee, WI 53213	501(C)(3)	Funding for tuition assistance for students	42,000
<b>Redemptorist Retreat Center</b> 1800 North Timber Trail Lane Oconomowoc, WI 53066-4897	501(C)(3)	Funding for individuals overcoming drug addiction	6,000
<b>Risen Savior</b> 9550 W Brown Deer Road Milwaukee, WI 53224	501(C)(3)	Funding for annual Civil Rights Tour and scholarships	67,000
<b>Rogers Memorial Hospital</b> 34700 Valley Road Oconomowoc, WI 53066	501(C)(3)	Funding for individuals overcoming drug addiction	20,000
<b>Sharp Literacy</b> 5775 N Glen Park Road, Suite 202 Milwaukee, WI 53209	501(C)(3)	2014 Annual Campaign	16,000
<b>St Ben's Community Meal</b> 1015 N Ninth Street Milwaukee, WI 53233	501(C)(3)	Funding for essential items for the homeless	1,000
<b>St Mary Visitation Parish School</b> 1260 Church Street Elm Grove, WI 53122	501(C)(3)	Funding for tuition assistance for students	9,000
<b>St. Marcus Ministries</b> 2215 N Palmer Street Milwaukee, WI 53212	501(C)(3)	Funding for tuition assistance for students, expansion and Civil Rights Trp	328,000
<b>Teen Challenge of Wisconsin</b> 9222 W Appleton Avenue Milwaukee, WI 53225	501(C)(3)	Funding for education for students to overcome drug and alcohol addictions	34,000
<b>Adult Learning Center</b> 2628 N Martin Luther King Drve Milwaukee, WI 53212	501(C)(3)	Funding for adult education	15,000
<b>United Community Center</b> 1028 South 9th Street Milwaukee, WI 53204	501(C)(3)	Funding for education	88,000
<b>The V Foundation</b> 106 Towerview Court Cary, NC 27513	501(C)(3)	Funding for cancer research	500
<b>Wisconsin Lutheran High School</b> 330 North Glenview Avenue Milwaukee, WI 53213	501(C)(3)	Funding for education scholarships for students and Civil Rights Trp	57,000

**TOTAL 2014 GRANTS**

**\$ 1,779,500**



1522 FLECK FOUNDATION  
 Noninc Assc N87W27165 PERENNIAL TER  
 HARTLAND WI

Total Known Realized Gain/(Loss) \$/ % \$82,913,688.08% Total Known Short-Term Gain/(Loss) \$11,399.39 Total Known Long-Term Gain/(Loss) \$81,514.29  
 Total Known Proceeds \$1,243,504.35 Total Known Cost Basis \$1,150,590.67

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year													Results: 24	
Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>			
<input type="checkbox"/>	AEPFX AMERICAN FD EUROPACIFIC GWTH FD CL F2	08/13/2014	Hide Lots	1,190,00800	\$58,700.00	\$47,863.93	\$191.63	\$10,844.44	\$10,836.07	22.64%				
		08/13/2014	06/21/2010	724,90000	\$35,757.43	\$26,184.66		\$9,572.77	\$9,572.77	36.56%				
		08/13/2014	12/27/2010	74,14500	\$3,657.38	\$3,036.71		\$620.67	\$620.67	20.44%				
		08/13/2014	12/27/2011	22,02700	\$1,086.53	\$774.43		\$312.10	\$312.10	40.30%				
		08/13/2014	12/26/2012	16,40500	\$809.22	\$670.32		\$138.90	\$138.90	20.72%				
		08/13/2014	12/26/2013	9,95900	\$491.25	\$481.13	\$10.12		\$10.12	2.10%				
		08/13/2014	03/18/2014	342,57200	\$16,898.19	\$16,716.68	\$181.51		\$181.51	1.09%				
CSRX	COHEN & STEERS REALTY SHARES	08/13/2014	03/18/2014	1,041,61000	\$76,600.00	\$71,766.93	\$4,833.07		\$4,833.07	6.73%				
DODIX	DODGE & COX INCOME FUND	08/13/2014	03/18/2014	19,735,08300	\$274,500.00	\$272,942.81	\$1,557.19		\$1,557.19	0.57%				
<input type="checkbox"/>	ESICX WELLS FARGO ADVTG INTL BD I	08/13/2014	Hide Lots	4,436,45200	\$50,250.00	\$49,948.43	\$329.97	(\$28.40)	\$301.57	0.60%				
		08/13/2014	02/14/2011	2,995,94200	\$33,933.89	\$33,861.42		\$72.47	\$72.47	0.21%				
		08/13/2014	03/25/2011	141,06900	\$1,597.83	\$1,632.17		(\$34.34)	(\$34.34)	(2.10%)				
		08/13/2014	09/26/2011	108,62800	\$1,230.39	\$1,283.98		(\$53.59)	(\$53.59)	(4.17%)				
		08/13/2014	12/09/2011	28,03000	\$317.49	\$325.99		(\$8.50)	(\$8.50)	(2.61%)				
		08/13/2014	12/16/2011	111,01900	\$1,257.47	\$1,254.52	\$2.95		\$2.95	0.24%				
		08/13/2014	06/25/2012	53,80500	\$609.43	\$599.39	\$10.04		\$10.04	1.68%				

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		08/13/2014	12/07/2012	24,31300	\$275.38	\$285.19		(\$9.81)	(\$9.81)	(3.44%)	
		08/13/2014	12/20/2012	18,43200	\$208.77	\$216.39		(\$7.62)	(\$7.62)	(3.52%)	
		08/13/2014	12/09/2013	6,43200	\$72.85	\$69.66	\$3.19		\$3.19	4.58%	
		08/13/2014	12/09/2013	117,56100	\$1,331.57	\$1,273.19	\$58.38		\$58.38	4.59%	
		08/13/2014	12/20/2013	24,45000	\$276.94	\$262.10	\$14.84		\$14.84	5.66%	
		08/13/2014	03/18/2014	806,77100	\$9,137.99	\$8,884.43	\$253.56		\$253.56	2.85%	
IJR	ISHARES CORE S&P ETF SMALLCAP	08/13/2014	03/12/2014	165,00000	\$17,797.13	\$18,289.66	(\$492.53)		(\$492.53)	(2.69%)	
IWD	ISHARES RUSSELL 1000 VALUE ETF	03/12/2014	08/15/2012	1,072,00000	\$102,015.80	\$75,472.29	\$26,543.51		\$26,543.51	35.17%	
IWD	ISHARES RUSSELL 1000 VALUE ETF	08/13/2014	08/15/2012	300,00000	\$29,906.95	\$21,120.97	\$8,785.98		\$8,785.98	41.60%	
IWD	ISHARES RUSSELL 1000 VALUE ETF	08/13/2014	08/15/2012	9,00000	\$897.25	\$633.63	\$263.62		\$263.62	41.60%	
KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	02/15/2011	100,00000	\$3,905.13	\$2,996.49	\$908.64		\$908.64	30.32%	
KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	02/15/2011	100,00000	\$3,907.73	\$2,996.49	\$911.24		\$911.24	30.41%	
KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	02/15/2011	200,00000	\$7,815.48	\$5,992.99	\$1,822.49		\$1,822.49	30.41%	
KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	02/15/2011	53,00000	\$2,069.19	\$1,588.14	\$481.05		\$481.05	30.29%	
<input type="checkbox"/> KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	Hide Lots	100,00000	\$3,908.33	\$3,483.61	\$151.17		\$273.55	\$424.72	12.19%
		08/13/2014	02/15/2011	30,00000	\$1,172.50	\$898.95	\$273.55		\$273.55	\$273.55	30.43%
		08/13/2014	03/18/2014	70,00000	\$2,735.83	\$2,584.66	\$151.17		\$151.17	\$151.17	5.85%
<input type="checkbox"/> KYN	KAYNE ANDERSON MLP INVNT	08/13/2014	Hide Lots	600,00000	\$23,450.03	\$22,152.44	\$1,297.59		\$1,297.59	\$1,297.59	5.86%
		08/13/2014	03/18/2014	162,00000	\$6,331.50	\$5,979.86	\$351.64		\$351.64	\$351.64	5.88%
		08/13/2014	03/18/2014	200,00000	\$7,816.68	\$7,384.74	\$431.94		\$431.94	\$431.94	5.85%
		08/13/2014	03/18/2014	108,00000	\$4,221.01	\$3,987.76	\$233.25		\$233.25	\$233.25	5.85%
		08/13/2014	03/18/2014	130,00000	\$5,080.84	\$4,800.08	\$280.76		\$280.76	\$280.76	5.85%
<input type="checkbox"/> LZEMX	LAZARD EMRG MKTS EQTY PORT INST SHARE	08/13/2014	Hide Lots	1,108,57800	\$22,600.00	\$16,095.54	\$445.70		\$6,058.76	\$6,504.46	40.41%
		08/13/2014	12/22/2008	102,19500	\$2,083.40	\$1,081.22	\$1,002.18		\$1,002.18	\$1,002.18	92.69%
		08/13/2014	12/22/2008	425,78900	\$8,660.34	\$4,504.85	\$4,175.49		\$4,175.49	\$4,175.49	92.69%

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		08/13/2014	12/29/2009	215 34900	\$4,390 21	\$3,865 51		\$524 70	\$524.70	13.57%	
		08/13/2014	08/09/2010	11.27200	\$229 80	\$221 04		\$8.76	\$8.76	3.96%	
		08/13/2014	12/28/2010	37 54200	\$765 35	\$800 40		(\$35.05)	(\$35.05)	(4.38%)	
		08/13/2014	08/09/2011	5 73500	\$116 92	\$110 23		\$6.69	\$6.69	6.07%	
		08/13/2014	12/28/2011	45.30700	\$923 65	\$753 91		\$169.74	\$169.74	22.51%	
		08/13/2014	12/28/2011	39 65000	\$808.32	\$659 77		\$148 55	\$148 55	22.52%	
		08/13/2014	12/24/2012	16 44200	\$335 19	\$314.54		\$20.65	\$20 65	6.57%	
		08/13/2014	12/24/2012	29.49000	\$601.20	\$564 15		\$37.05	\$37 05	6.57%	
		08/13/2014	12/23/2013	17 83800	\$363.65	\$332 15	\$31 50		\$31 50	9.48%	
		08/13/2014	12/23/2013	17 70400	\$360.92	\$329 65	\$31 27		\$31 27	9.49%	
		08/13/2014	03/18/2014	144 26500	\$2,941.05	\$2,558 12	\$382.93		\$382 93	14.97%	
	PIMCO COMMODITY REAL RETURN STRAT INST	03/12/2014	Hide Lots	4,506 72300	\$26,800 00	\$36,612.92		(\$9 812 92)	(\$9,812 92)	(26.80%)	
		03/12/2014	12/09/2009	906.42000	\$5,390 18	\$7,305 75		(\$1 915.57)	(\$1,915 57)	(26.22%)	
		03/12/2014	12/30/2009	1,991 48100	\$11,842.68	\$16,549 21		(\$4,706.53)	(\$4,706 53)	(28.44%)	
		03/12/2014	03/18/2010	1,608 82200	\$9,567 14	\$12,757 96		(\$3,190.82)	(\$3,190 82)	(25.01%)	
	PIMCO COMMODITY REAL RETURN STRAT INST	08/13/2014	Hide Lots	7,445 32600	\$42,200 00	\$61,538 59		(\$19,338 59)	(\$19,338 59)	(31.43%)	
		08/13/2014	03/18/2010	473 43300	\$2,683 41	\$3,754 32		(\$1,070.91)	(\$1,070 91)	(28.52%)	
		08/13/2014	06/17/2010	2,339 06100	\$13,257 76	\$17,589 74		(\$4,331.98)	(\$4,331 98)	(24.63%)	
		08/13/2014	09/16/2010	2,168 66800	\$12,291 98	\$17,262 60		(\$4,970.62)	(\$4,970 62)	(28.79%)	
		08/13/2014	12/31/2010	1,667 27300	\$9,450 08	\$15,488 97		(\$6,038.89)	(\$6,038 89)	(38.99%)	
		08/13/2014	03/17/2011	796 89100	\$4,516 77	\$7,442 96		(\$2,926 19)	(\$2,926 19)	(39.31%)	
	PIMCO EMRG LOCAL BD FD INSTL CL	08/13/2014	03/18/2014	5,578 09200	\$53,200 00	\$51,213 82	\$1,986 18		\$1,986 18	3.88%	
	PIMCO FOREIGN BOND FUND INSTITUTIONAL CLASS	08/13/2014	Hide Lots	4,591 15800	\$50,350 00	\$48,080 80	\$139 36	\$2,129 84	\$2,269 20	4.72%	
		08/13/2014	02/14/2011	3,319 64700	\$36,405 68	\$34,498 54		\$1,907 14	\$1,907 14	5.53%	
		08/13/2014	02/28/2011	24 52500	\$268 96	\$255 31		\$13 65	\$13.65	5.35%	
		08/13/2014	03/31/2011	40 65900	\$445.90	\$422 04		\$23 86	\$23 86	5.65%	
		08/13/2014	04/29/2011	42 41600	\$465 16	\$442 40		\$22 76	\$22 76	5.14%	
		08/13/2014	05/31/2011	41 16600	\$451 46	\$431.42		\$20 04	\$20 04	4.65%	

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		08/13/2014	06/30/2011	40 02000	\$438 89	\$417 41		\$21 48	\$21 48	5 15%	
		08/13/2014	07/29/2011	18 60700	\$204 06	\$197 79		\$6 27	\$6 27	3 17%	
		08/13/2014	08/31/2011	14 25100	\$156 29	\$151 20		\$5 09	\$5 09	3 37%	
		08/13/2014	09/30/2011	14 59200	\$160 03	\$155 41		\$4 62	\$4 62	2 97%	
		08/13/2014	10/31/2011	13 35100	\$146 42	\$142 72		\$3 70	\$3 70	2 59%	
		08/13/2014	11/30/2011	13 98200	\$153 34	\$147 51		\$5 83	\$5 83	3 95%	
		08/13/2014	12/07/2011	63 84200	\$700 14	\$672 89		\$27 25	\$27 25	4 05%	
		08/13/2014	12/28/2011	81 86200	\$897 76	\$863 64		\$34 12	\$34 12	3 95%	
		08/13/2014	12/30/2011	13 14900	\$144 20	\$139 12		\$5 08	\$5 08	3 65%	
		08/13/2014	01/31/2012	11 22600	\$123 11	\$120 12		\$2 99	\$2 99	2 49%	
		08/13/2014	02/29/2012	13 31000	\$145 97	\$142 42		\$3 55	\$3 55	2 49%	
		08/13/2014	03/30/2012	10 66300	\$116 94	\$114 63		\$2 31	\$2 31	2 02%	
		08/13/2014	04/30/2012	8 40000	\$92 12	\$90 89		\$1 23	\$1 23	1 35%	
		08/13/2014	05/31/2012	10 05900	\$110 31	\$109 14		\$1 17	\$1 17	1 07%	
		08/13/2014	06/29/2012	9 85600	\$108 09	\$106 84		\$1 25	\$1 25	1 17%	
		08/13/2014	07/31/2012	8 79800	\$96 49	\$96 95		(\$0 46)	(\$0 46)	(0 47%)	
		08/13/2014	08/31/2012	9 63500	\$105 66	\$107 04		(\$1 38)	(\$1 38)	(1 29%)	
		08/13/2014	09/28/2012	7 46400	\$81 86	\$84 42		(\$2 56)	(\$2 56)	(3 03%)	
		08/13/2014	10/31/2012	7 23900	\$79 39	\$81 95		(\$2 56)	(\$2 56)	(3 12%)	
		08/13/2014	11/30/2012	8 01300	\$87 88	\$91 43		(\$3 55)	(\$3 55)	(3 88%)	
		08/13/2014	12/12/2012	15 93500	\$174 75	\$174 81		(\$0 06)	(\$0 06)	(0 03%)	
		08/13/2014	12/12/2012	146 52800	\$1,606 93	\$1,607 41		(\$0 48)	(\$0 48)	(0 03%)	
		08/13/2014	12/27/2012	74 31000	\$814 94	\$800 32		\$14 62	\$14 62	1 83%	
		08/13/2014	12/31/2012	8 22900	\$90 25	\$88 79		\$1 46	\$1 46	1 64%	
		08/13/2014	01/31/2013	6 90800	\$75 76	\$74 40		\$1 36	\$1 36	1 83%	
		08/13/2014	02/28/2013	7 17000	\$78 63	\$77 65		\$0 98	\$0 98	1 26%	
		08/13/2014	03/28/2013	6 63900	\$72 81	\$72 36		\$0 45	\$0 45	0 62%	
		08/13/2014	04/30/2013	8 17900	\$89 70	\$89 64		\$0 06	\$0 06	0 07%	
		08/13/2014	05/31/2013	8 04800	\$88 26	\$86 36		\$1 90	\$1 90	2 20%	
		08/13/2014	06/28/2013	7 91600	\$86 81	\$83 20		\$3 61	\$3 61	4 34%	
		08/13/2014	07/31/2013	7 89800	\$86 62	\$83 56		\$3 06	\$3 06	3 66%	
		08/13/2014	08/30/2013	8 48800	\$93 09	\$89 29	\$3 80		\$3 80	4 26%	

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		08/13/2014	09/30/2013	7 86600	\$84 07	\$80 95	\$3 12		\$3 12	3.85%	
		08/13/2014	10/31/2013	9 65400	\$105 87	\$102 62	\$3 25		\$3 25	3.17%	
		08/13/2014	11/29/2013	7 28200	\$79 86	\$77 70	\$2 16		\$2 16	2.78%	
		08/13/2014	12/11/2013	12 55700	\$137.71	\$132 22	\$5.49		\$5 49	4.15%	
		08/13/2014	12/11/2013	36 84000	\$404 01	\$387 93	\$16 08		\$16 08	4.15%	
		08/13/2014	12/31/2013	7 41600	\$81 33	\$78 02	\$3 31		\$3 31	4.24%	
		08/13/2014	01/31/2014	7 97400	\$87 45	\$84 52	\$2 93		\$2 93	3.47%	
		08/13/2014	02/28/2014	8 76200	\$96 09	\$93 49	\$2 60		\$2 60	2.78%	
		08/13/2014	03/18/2014	340 02700	\$3,728 95	\$3,632 33	\$96 62		\$96 62	2.66%	
<input type="checkbox"/>	PIMCO HIGH YIELD FUND INSTL CL	08/13/2014	Hide Lots	9,898 03300	\$95,600.00	\$83,293 34		\$12,306 66	\$12,306 66	14.78%	
		08/13/2014	05/29/2009	222 67400	\$2,150 69	\$1,650 01		\$500 68	\$500 68	30.34%	
		08/13/2014	06/30/2009	1,543 09300	\$14,903.94	\$11,604 06		\$3,299 88	\$3,299 88	28.44%	
		08/13/2014	07/31/2009	1,931 80500	\$18,658 31	\$15,454 44		\$3,203 87	\$3,203 87	20.73%	
		08/13/2014	08/31/2009	652 38200	\$6,301 02	\$5,310 39		\$990 63	\$990 63	18.65%	
		08/13/2014	09/30/2009	533 94200	\$5,157 07	\$4,527 83		\$629 24	\$629 24	13.90%	
		08/13/2014	10/30/2009	523 55100	\$5,056 71	\$4,507 77		\$548 94	\$548 94	12.18%	
		08/13/2014	11/30/2009	431 25400	\$4,165 26	\$3,721 72		\$443 54	\$443 54	11.92%	
		08/13/2014	12/31/2009	468 70900	\$4,527 02	\$4,124 64		\$402 38	\$402 38	9.76%	
		08/13/2014	01/29/2010	448 75600	\$4,334 30	\$3,989 44		\$344 86	\$344 86	8.64%	
		08/13/2014	02/26/2010	399 61600	\$3,859 69	\$3,544 59		\$315 10	\$315 10	8.89%	
		08/13/2014	03/31/2010	412 74200	\$3,986 46	\$3,739 44		\$247 02	\$247 02	6.61%	
		08/13/2014	04/30/2010	425 39000	\$4,108 62	\$3,900 83		\$207 79	\$207 79	5.33%	
		08/13/2014	05/28/2010	417 65800	\$4,033 94	\$3,667 04		\$366 90	\$366 90	10.01%	
		08/13/2014	06/30/2010	356 85500	\$3,446 66	\$3,158.17		\$288 51	\$288 51	9.14%	
		08/13/2014	07/30/2010	237 92500	\$2,297 99	\$2,165 12		\$132.87	\$132.87	6.14%	
		08/13/2014	08/31/2010	231 90800	\$2,239 88	\$2,101 09		\$138 79	\$138 79	6.61%	
		08/13/2014	09/30/2010	222 24900	\$2,146 59	\$2,055 80		\$90 79	\$90 79	4.42%	
		08/13/2014	10/29/2010	228 68600	\$2,208 76	\$2,149 65		\$59 11	\$59 11	2.75%	
		08/13/2014	11/30/2010	208 83800	\$2,017 07	\$1,921 31		\$95 76	\$95 76	4.98%	
<input type="checkbox"/>	PIMCO REAL RETURN FUND INSTL CL	08/13/2014	Hide Lots	9,734 96600	\$113,300 00	\$107,115 74	\$282.02	\$5,902.24	\$6,184 26	5.77%	
		08/13/2014	08/04/2009	2,467 08800	\$28,713 10	\$25,463 86		\$3,249 24	\$3,249 24	12.76%	

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08/13/2014		08/31/2009	08/31/2009	675 60100	\$7,862.95	\$7,093.81		\$769.14	\$769.14	10.84%	
08/13/2014		09/30/2009	09/30/2009	111 35900	\$1,296.05	\$1,198.22		\$97.83	\$97.83	8.16%	
08/13/2014		10/30/2009	10/30/2009	235 21700	\$2,737.56	\$2,563.86		\$173.70	\$173.70	6.77%	
08/13/2014		11/30/2009	11/30/2009	159.39400	\$1,855.10	\$1,782.02		\$73.08	\$73.08	4.10%	
08/13/2014		12/30/2009	12/30/2009	1,170 62000	\$13,624.21	\$12,642.70		\$981.51	\$981.51	7.76%	
08/13/2014		12/31/2009	12/31/2009	212 96600	\$2,478.60	\$2,297.90		\$180.70	\$180.70	7.86%	
08/13/2014		01/29/2010	01/29/2010	151 48400	\$1,763.04	\$1,661.78		\$101.26	\$101.26	6.09%	
08/13/2014		02/26/2010	02/26/2010	87 58000	\$1,019.30	\$951.12		\$68.18	\$68.18	7.17%	
08/13/2014		03/31/2010	03/31/2010	241 59000	\$2,811.74	\$2,626.08		\$185.66	\$185.66	7.07%	
08/13/2014		04/30/2010	04/30/2010	157 71300	\$1,835.54	\$1,758.50		\$77.04	\$77.04	4.38%	
08/13/2014		05/28/2010	05/28/2010	359 64300	\$4,185.69	\$3,974.06		\$211.63	\$211.63	5.33%	
08/13/2014		06/30/2010	06/30/2010	209 47900	\$2,438.01	\$2,346.16		\$91.85	\$91.85	3.91%	
08/13/2014		07/30/2010	07/30/2010	116 88000	\$1,360.30	\$1,310.22		\$50.08	\$50.08	3.82%	
08/13/2014		08/31/2010	08/31/2010	63 00300	\$733.26	\$719.49		\$13.77	\$13.77	1.91%	
08/13/2014		09/30/2010	09/30/2010	62 79100	\$730.79	\$725.24		\$5.55	\$5.55	0.77%	
08/13/2014		10/29/2010	10/29/2010	121 60800	\$1,415.33	\$1,441.06		(\$25.73)	(\$25.73)	(1.79%)	
08/13/2014		11/30/2010	11/30/2010	94 74300	\$1,102.66	\$1,098.07		\$4.59	\$4.59	0.42%	
08/13/2014		12/31/2010	12/31/2010	134 99800	\$1,571.17	\$1,533.58		\$37.59	\$37.59	2.45%	
08/13/2014		12/31/2010	12/31/2010	94 08500	\$1,095.00	\$1,068.81		\$26.19	\$26.19	2.45%	
08/13/2014		01/31/2011	01/31/2011	81 17700	\$944.78	\$921.36		\$23.42	\$23.42	2.54%	
08/13/2014		02/28/2011	02/28/2011	102 38400	\$1,191.59	\$1,170.25		\$21.34	\$21.34	1.82%	
08/13/2014		03/31/2011	03/31/2011	141 17500	\$1,643.06	\$1,622.10		\$20.96	\$20.96	1.29%	
08/13/2014		04/29/2011	04/29/2011	149 24400	\$1,736.97	\$1,752.13		(\$15.16)	(\$15.16)	(0.87%)	
08/13/2014		05/31/2011	05/31/2011	252 85600	\$2,942.85	\$2,953.36		(\$10.51)	(\$10.51)	(0.36%)	
08/13/2014		06/30/2011	06/30/2011	188 55500	\$2,194.49	\$2,200.44		(\$5.95)	(\$5.95)	(0.27%)	
08/13/2014		07/29/2011	07/29/2011	71 95100	\$837.40	\$864.85		(\$27.45)	(\$27.45)	(3.17%)	
08/13/2014		08/31/2011	08/31/2011	14,83200	\$172.62	\$178.72		(\$6.10)	(\$6.10)	(3.41%)	
08/13/2014		09/30/2011	09/30/2011	13 91600	\$161.96	\$166.71		(\$4.75)	(\$4.75)	(2.85%)	
08/13/2014		10/31/2011	10/31/2011	35 03400	\$407.74	\$427.42		(\$19.68)	(\$19.68)	(4.80%)	
08/13/2014		11/30/2011	11/30/2011	25 09500	\$292.07	\$305.66		(\$13.59)	(\$13.59)	(4.45%)	
08/13/2014		12/07/2011	12/07/2011	270 64500	\$3,149.89	\$3,196.32		(\$46.43)	(\$46.43)	(1.45%)	
08/13/2014		12/07/2011	12/07/2011	181 30100	\$2,110.06	\$2,141.16		(\$31.10)	(\$31.10)	(1.45%)	

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Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>
		08/13/2014	12/28/2011	58 87600	\$685 23	\$695 32		(\$10 09)	(\$10 09)	(1.45%)	
		08/13/2014	12/30/2011	15 24100	\$177 38	\$179 69		(\$2 31)	(\$2 31)	(1 29%)	
		08/13/2014	01/31/2012	12 99800	\$151 28	\$157 15		(\$5 87)	(\$5 87)	(3 74%)	
		08/13/2014	02/29/2012	13 00600	\$151 37	\$156 85		(\$5 48)	(\$5 48)	(3 49%)	
		08/13/2014	03/30/2012	10 12200	\$117 80	\$120 96		(\$3 16)	(\$3 16)	(2 61%)	
		08/13/2014	04/30/2012	12 93400	\$150 53	\$157 54		(\$7 01)	(\$7 01)	(4 45%)	
		08/13/2014	05/31/2012	46 72400	\$543 80	\$577 98		(\$34 18)	(\$34 18)	(5 91%)	
		08/13/2014	06/29/2012	22 76100	\$264 90	\$278 51		(\$14 61)	(\$14 61)	(5 23%)	
		08/13/2014	07/31/2012	8 22500	\$95 73	\$102 89		(\$7 16)	(\$7 16)	(6 96%)	
		08/13/2014	08/31/2012	9 24600	\$107 61	\$115 39		(\$7 78)	(\$7 78)	(6 74%)	
		08/13/2014	09/28/2012	7 38200	\$85 92	\$92 72		(\$6 80)	(\$6 80)	(7 33%)	
		08/13/2014	10/31/2012	8 47300	\$98 61	\$107 18		(\$8 57)	(\$8 57)	(8 00%)	
		08/13/2014	11/30/2012	14 34700	\$166 98	\$182 35		(\$15 37)	(\$15 37)	(8 43%)	
		08/13/2014	12/12/2012	105 53600	\$1 228 28	\$1 316 03		(\$87 75)	(\$87 75)	(6 67%)	
		08/13/2014	12/12/2012	85 36300	\$993 49	\$1 064 48		(\$70 99)	(\$70 99)	(6 67%)	
		08/13/2014	12/27/2012	71 30700	\$829 90	\$877 79		(\$47 89)	(\$47 89)	(5 46%)	
		08/13/2014	12/31/2012	8 54200	\$99 42	\$104 81		(\$5 39)	(\$5 39)	(5 14%)	
		08/13/2014	01/31/2013	8 49600	\$98 88	\$103 57		(\$4 69)	(\$4 69)	(4 53%)	
		08/13/2014	02/28/2013	7 88300	\$91 75	\$96 25		(\$4 50)	(\$4 50)	(4 68%)	
		08/13/2014	03/28/2013	8 73400	\$101 65	\$106 99		(\$5 34)	(\$5 34)	(4 99%)	
		08/13/2014	04/30/2013	8 46800	\$98 55	\$104 50		(\$5 95)	(\$5 95)	(5 69%)	
		08/13/2014	05/31/2013	9 63400	\$112 12	\$113 29		(\$1 17)	(\$1 17)	(1 03%)	
		08/13/2014	06/28/2013	8 13000	\$94 62	\$91 06		\$3 56	\$3 56	3 91%	
		08/13/2014	07/31/2013	8 76500	\$102 01	\$99 13		\$2 88	\$2 88	2 91%	
		08/13/2014	08/30/2013	9 47500	\$110 27	\$104 98	\$5 29		\$5 29	5 04%	
		08/13/2014	09/30/2013	7 84300	\$91 28	\$88 63	\$2 65		\$2 65	2 99%	
		08/13/2014	10/31/2013	8 81100	\$102 55	\$100 01	\$2 54		\$2 54	2 54%	
		08/13/2014	11/29/2013	8 88400	\$103 40	\$99 68	\$3 72		\$3 72	3 73%	
		08/13/2014	12/11/2013	51 29800	\$597 03	\$566 84	\$30 19		\$30 19	5 33%	
		08/13/2014	12/31/2013	8 95000	\$104 16	\$98 18	\$5 98		\$5 98	6 09%	
		08/13/2014	01/31/2014	9 11300	\$106 06	\$102 06	\$4 00		\$4 00	3 92%	
		08/13/2014	02/28/2014	8 01400	\$93 27	\$90 24	\$3 03		\$3 03	3 36%	

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Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>
		08/13/2014	03/18/2014	595 37800	\$6,929.29	\$6,704.67	\$224.62		\$224.62	3.35%	
TWGIX	AMERICAN CENTURY GROWTH INST CL	08/13/2014	03/23/2011	811 94200	\$28,200.00	\$21,778.29		\$6,421.71	\$6,421.71	29.49%	
TWGIX	AMERICAN CENTURY GROWTH INST CL	03/12/2014	03/23/2011	3,388 77400	\$115,000.00	\$90,895.29		\$24,104.71	\$24,104.71	26.52%	
<input type="checkbox"/> TYG	TORTOISE EGY INFRASTRUCT	08/13/2014	Hide Lots	848 00000	\$40,531.33	\$36,717.53	\$678.04	\$3,135.76	\$3,813.80	10.39%	
		08/13/2014	02/16/2011	400,00000	\$19,118.55	\$15,982.79		\$3,135.76	\$3,135.76	19.62%	
		08/13/2014	03/18/2014	148 00000	\$7,073.86	\$6,850.17	\$223.69		\$223.69	3.27%	
		08/13/2014	03/18/2014	100 00000	\$4,779.64	\$4,627.59	\$152.05		\$152.05	3.29%	
		08/13/2014	03/18/2014	200,00000	\$9,559.28	\$9,256.98	\$302.30		\$302.30	3.27%	

#### Disclosures

The Realized Gain/Loss page provides summary information of closed transactions. Not all closed transactions appear on this page. We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources. We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source. Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data. Only covered transactions will be reported to the IRS. Schwab does not provide tax or legal advice. Please have your clients consult with a tax advisor regarding their specific tax situation.

Footnotes apply where indicated on the data view.

Missing: Indicates cost basis has not been provided for this security.

Not Tracked: Indicates original cost basis is not available

- 1 a Data for this holding has been edited or provided by the Advisor
- e Data for this holding has been edited or provided by the end client.
- t Data for this holding has been edited or provided by a third party.
- w Cost Basis adjusted due to a wash sale.
- 3 Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values. Click the acquired/opened date to view original cost in the Details page. Note: Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on.
8. Total excludes missing cost basis information, or values not tracked by Schwab.

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