Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Gregory C Van Wie Foundation Inc

A Employer identification number
39-1822927

Number and street (or P O box number if mail is not delivered to street address) 33 E Main Street | Room/suite

B Telephone number (see instructions)
(608) 310-5556

City or town, state or province, country, and ZIP or foreign postal code
Madison, WI 53703

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,659,831

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	392	392	392	
	4	Dividends and interest from securities	63,632	63,632	63,632	
	5a	Gross rents	253,474	253,474	253,474	
	b	Net rental income or (loss) 174,631				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		2,614		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,018	11,018	11,018	
	12	**Total.** Add lines 1 through 11	328,516	331,130	328,516	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,500			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	51,221			
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	47,502	47,502	47,502	
	19	Depreciation (attach schedule) and depletion	34,858	34,858	34,585	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	33,281	33,281	33,281	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	174,362	115,641	115,368	0
	25	Contributions, gifts, grants paid	205,000			205,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	379,362	115,641	115,368	205,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,846			
	b	**Net investment income** (if negative, enter -0-)		215,489		
	c	**Adjusted net income** (if negative, enter -0-)			213,148	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	229,356	60,799	60,799
2 Savings and temporary cash investments			
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	1,219,113	1,221,585	1,517,166
c Investments—corporate bonds (attach schedule)	25,065	25,175	25,014
11 Investments—land, buildings, and equipment basis ▶ 3,488,082 Less accumulated depreciation (attach schedule) ▶ 475,566	3,047,374	3,012,516	2,056,852
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,520,908	4,320,075	3,659,831
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable	137,510	137,510	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	137,510	137,510	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	4,383,398	4,182,565	
30 **Total net assets or fund balances** (see instructions)	4,383,398	4,182,565	
31 **Total liabilities and net assets/fund balances** (see instructions)	4,520,908	4,320,075	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,383,398
2	Enter amount from Part I, line 27a	2	-50,846
3	Other increases not included in line 2 (itemize) ▶	3	12,614
4	Add lines 1, 2, and 3	4	4,345,166
5	Decreases not included in line 2 (itemize) ▶	5	162,601
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,182,565

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Continental Res Inc OK	P	2014-04-04	2014-12-16
b	Baird-long term (attached)	P	2012-12-01	2014-12-01
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	652	0	1,243	-591
b	8,379	0	5,174	3,205
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-591
b	0	0	0	3,205
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,614
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-591

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	218,837	4,148,575	0 052750
2012	160,739	3,523,955	0 045613
2011	199,915	4,164,838	0 048001
2010	218,539	4,300,914	0 050812
2009	231,510	4,301,747	0 053818

2	**Total** of line 1, column (d).	2	0 250994
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050199
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,832,039
5	Multiply line 4 by line 3.	5	192,365
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,155
7	Add lines 5 and 6.	7	194,520
8	Enter qualifying distributions from Part XII, line 4.	8	205,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,155
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,155
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,155
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,882		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,882
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	273
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOHN C MITBY Telephone no ▶(608) 310-5556

Located at ▶33 E Main St 400 Madison WI ZIP+4 ▶53703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN VAN WIE 1018 Weber Avenue WI Dells, WI 53965	Vice President 2 00	3,750	0	0
BRUCE C RODGER 476 County Road I Oxford, WI 53952	Secretary 2 00	3,750	0	0
JOHN C MITBY 33 E Main St Suite 400 Madison, WI 53701	President 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Axley Brynelson LLP 2 East Mifflin Street Suite 200 Madison, WI 53703	Legal servicesLegal	51,221
Total number of others receiving over $50,000 for professional services. . . . . ▶		51,221

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,640,666
b	Average of monthly cash balances		1b	192,877
c	Fair market value of all other assets (see instructions)		1c	2,056,852
d	**Total** (add lines 1a, b, and c)		1d	3,890,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	3,890,395
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	58,356
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,832,039
6	**Minimum investment return.** Enter 5% of line 5		6	191,602

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	191,602
2a	Tax on investment income for 2014 from Part VI, line 5	2a 2,155		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,155
3	Distributable amount before adjustments Subtract line 2c from line 1		3	189,447
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	189,447
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	189,447

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	205,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	205,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,155
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	202,845

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				189,447
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			205,566	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 1,348				
f **Total** of lines 3a through e.	1,348			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 205,000				
a Applied to 2013, but not more than line 2a			205,000	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,348			1,348
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			566	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				188,099
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				205,000
b *Approved for future payment* Easter Seals of WI Inc 101 Nob Hill Madison, WI 53713		PublicCharity	Remaining setaside from 2010	137,510
Total . . . . ▶ **3b**				137,510

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	392	
4 Dividends and interest from securities			14	63,632	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				64,024	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 64,024

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name MELISSA K WARNER	Preparer's Signature	Date 2015-05-15	Check if self-employed ☐	PTIN
Firm's name ▶ Axley Brynelson LLP			Firm's EIN ▶	
Firm's address ▶ 2 E Mifflin street Suite 200 Madison, WI 53703			Phone no (608) 257-5661	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WI Dells High School 520 Race Street WI Dells, WI 53965		SchoolDistrict	Scholarships	5,000
Wisconsin Dells Historical Society 714 Broadway Wisconsin Dells, WI 53965		PublicCharity	restoration projCharitable	50,000
Meriter Foundation Inc 202 S Park Street Madison, WI 53715		PublicCharity	Unrestricted w/innursing program	25,000
Pine Valley Church E10213 Shady Lane Road Reedsburg, WI 53959		Church	UnrestrictedCharitable	10,000
Camp Gray Inc E10213 Shady Lane Road Reedsburg, WI 53959		PublicCharity	Gym & dining hall projects	25,000
Friends of HH Bennett Studio PO Box 147 Wisconsin Dells, WI 53965		PublicCharity	UnrestrictedCharitable	50,000
American Heart Association Inc 2850 Dairy Drive 300 Madison, WI 53718		PublicCharity	Luncheon	5,000
United Presbyterian Church of Wisconsin Dells 730 Cedar Street Wisconsin Dells, WI 53965		Church	Unrestristed chari	35,000
Total . . . . ▶ **3a**				205,000

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No 1545-0172
2014
Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Gregory C Van Wie Foundation Inc	Form 990-PF page 1	39-1822927

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	34,858
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	34,858
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property

(Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1	28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1	29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					

43 Amortization of costs that began before your 2014 tax year	43	
44 Total. Add amounts in column (f) See the instructions for where to report	44	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Broadway & Superior	2001-06-01	710,000	196,784	SL	39 00	15,618			
Bridge Mall Retail	2001-06-01	1,926,747	235,434	SL	39 00	18,692			
Bridge Mall- W10794 Pioneer Road	2001-06-01	530,000	10,863	SL	39 00	548			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135023085

TY 2014 Investments Corporate Bonds Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs Bank, 1.5%, Due 1/20/15	25,175	25,014

TY 2014 Investments Corporate Stock Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Bank of Wisconsin Dells, 12,408 shares	1,178,760	1,448,957
See attched Baird Statement	42,825	68,209

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135023085

TY 2014 Investments - Land Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Properties	3,230,064	475,566	2,754,498	
Motel Property- vacant land	258,018		258,018	

TY 2014 Legal Fees Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Axley Brynelson, LLP Legal	51,221			

TY 2014 Other Decreases Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Description	Amount
Tax payment	150
2013 contribution cleared in January, 2014	136,000
Refund of security deposit	425
Transfer of account to subsidiary-Coldwater	26,026

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135023085

TY 2014 Other Expenses Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Property Expenses	22,035	33,281	33,281	
Bank/Investment Fees	1,940			
Insurance	9,306			

TY 2014 Other Income Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Coldwater Canyon LLP	11,018	11,018	11,018

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135023085

TY 2014 Other Increases Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Description	Amount
Capital Gain	2,614
Coldwater Caynon LLP non-tax distr.	10,000

TY 2014 Taxes Schedule

Name: Gregory C Van Wie Foundation Inc

EIN: 39-1822927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Taxes	47,502	47,502	47,502	

CASH MANAGEMENT CHECKWRITING EXPENSE SUMMARY

Expense Category	Expense Code	This Period	Year-to-Date	Pct of Total
Undefined	N/A	176,270 00	355,610 61	100%
Cash Management Expense Summary		**$176,270.00**	**$355,610.61**	**100%**

If your MasterCard® Debit Card is lost or stolen, IMMEDIATELY call toll-free (888) 792-7526
For calls placed internationally, please call collect (701) 461-0621

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
CDK GLOBAL INC	08/10/09 n	10/07/14	0 667	14 5196	28 5757	9 68	19 06	9 38 (LT)
COMMERCE BANCSHARES INC	07/10/07 n	12/16/14	0 950	31 8526	42 2000	29 65	40 09	10 44 (LT)
CONTINENTAL RES INC OK	04/02/14 c	12/16/14	12	61 5490	32 6101	738 59	391 31	-347 28 (ST)
	04/04/14 c	12/16/14	8	63 0671	32 6101	504 54	260 87	-243 67 (ST)
			20			1,243 13	652 18	-590 95
EXPRESS SCRIPTS HLDG CO	12/19/11 c	12/16/14	20	43 6000	79 6301	872 00	1,592 56	720 56 (LT)
FLOWSERVE CORP	12/10/09 n	04/01/14	16	31 6666	78 8807	506 67	1,262 06	755 39 (LT)
FLOWSERVE CORP	12/10/09 n	04/02/14	13	31 6666	79 6349	411 66	1,035 22	623 56 (LT)
FREEPORT MCMORAN INC	08/20/12 c	12/16/14	3	34 8872	21 2101	104 66	63 62	-41 04 (LT)
	09/27/13 c	12/16/14	25	33 4600	21 2101	836 50	530 24	-306 26 (LT)
			28			941 16	593 86	-347 30
HALYARD HEALTH INC	07/10/07 n	11/07/14	0 500	22 0400	38 4133	11 02	19 21	8 19 (LT)
	08/10/09 n	11/07/14	0 250	19 1120	38 4133	4 78	9 60	4 82 (LT)
			0 7500			15 80	28 81	13 01
INTL BUSINESS MACHS CORP	05/31/06 n	02/20/14	6	80 0900	183 9723	480 54	1,103 81	623 27 (LT)
NIKE INC CL B	10/14/09 n	02/19/14	16	32 1430	75 3978	514 29	1,206 33	692 04 (LT)
NIKE INC CL B	10/14/09 n	02/20/14	5	32 1430	75 5854	160 71	377 92	217 21 (LT)
SUNCOKE ENERGY INC	03/31/09 n	05/27/14	2 428	8 1731	20 1377	19 84	48 90	29 06 (LT)
	08/10/09 n	05/27/14	10 571	8 0134	20 1377	84 71	212 88	128 17 (LT)
			13			104 55	261 78	157 23
ULTRA PETROLEUM CORP	04/20/12 c	12/16/14	61	18 4805	14 0501	1,127 30	857 04	-270 26 (LT)

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Stocks/Options continued								
Total Stocks/Options						**$6,417.14**	**$9,030.72**	**$2,613.58**
Total Realized Gains/(-)Losses						**$6,417.14**	**$9,030.72**	**$2,613.58**
Total Net Short-Term (ST)						**$1,243.13**	**$652.18**	**-$590.95**
Total Net Long-Term (LT)						**$5,174.01**	**$8,378.54**	**$3,204.53**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing
c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts
n Noncovered Tax Lot - The cost basis and holding period on this tax lot will not be reported by Baird to the IRS The sale proceeds will be reported to the IRS for taxable (reportable) accounts Cost information is being supplied for informational purposes only

INTERESTED PARTIES AND/OR SUPPORTING REPRESENTATIVE(S)

Per your request, a copy of this statement has also been sent to

EDWARD TERRY
SUBY VON HADEN
1221 JOHN Q HAMMONS DRIVE
MADISON WI 53717-2912

Your Supporting Representative(s) is (are)

ROBERT W BAIRD & CO INC
ADVISORY SERVICES

Thank you for allowing Robert W Baird & Co Incorporated to serve you
Visit our Web site at www rwbaird com Clients enrolled in Baird OnLine can access updated Account Information, Baird Research and Investing Tools including the latest market information, portfolio tracking and more Please contact your Baird Financial Advisor with questions regarding Baird OnLine, your account or this statement

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account It reflects market values as of the close of business, December 31, 2014 Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	52,705 71	52,705 71		5 27	0 01%
Net yield from 12/01/14 - 12/31/14 was 0 01% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to $250,000					
Total Cash and Cash Alternatives	**$52,705.71**	**$52,705.71**		**$5.27**	**0.01%**

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ABBOTT LABORATORIES	ABT	40	45 0200	20 6075	1,800 80	824 30	976 50	38 40	2 13%
ACCENTURE PLC IRELAND CLASS A NEW	ACN	27	89 3100	83 8000	2,411 37	2,262 60	148 77	55 08	2 28%
AUTOMATIC DATA PROCESSING INC	ADP	23	83 3700	33 4500	1,917 51	769 35	1,148 16	45 08	2 35%
BAXTER INTERNATIONAL INC	BAX	20	73 2900	58 4175	1,465 80	1,168 35	297 45	41 60	2 84%
BECTON DICKINSON & COMPANY	BDX	14	139 1600	99 8793	1,948 24	1,398 31	549 93	33 60	1 72%
BOEING COMPANY	BA	14	129 9800	40 7021	1,819 72	569 83	1,249 89	43 40	2 38%
CDK GLOBAL INC	CDK	7	40 7600	14 5200	285 32	101 64	183 68	3 36	1 18%
C H ROBINSON WORLDWIDE INC NEW	CHRW	20	74 8900	56 8920	1,497 80	1,137 84	359 96	30 40	2 03%
CELGENE CORP	CELG	22	111 8600	28 2382	2,460 92	621 24	1,839 68	N/A	N/A
CISCO SYSTEMS INC	CSCO	53	27 8150	18 8530	1,474 19	999 21	474 98	40 28	2 73%
COCA-COLA COMPANY	KO	33	42 2200	24 5848	1,393 26	811 30	581 96	40 26	2 89%
COMMERCE BANCSHARES INC	CBSH	19	43 4900	31 2121	826 31	593 03	233 28	16 28	1 97%
CONOCOPHILLIPS	COP	24	69 0600	23 3029	1,657 44	559 27	1,098 17	70 08	4 23%
EBAY INC	EBAY	15	56 1200	50 8980	841 80	763 47	78 33	N/A	N/A
EMERSON ELECTRIC COMPANY	EMR	26	61 7300	29 4281	1,604 98	765 13	839 85	48 88	3 05%
EXXON MOBIL CORP	XOM	15	92 4500	40 5727	1,386 75	608 59	778 16	41 40	2 99%
FMC CORP NEW	FMC	27	57 0300	57 8874	1,539 81	1,562 96	-23 15	16 20	1 05%
GLOBAL PAYMENTS INC	GPN	23	80 7300	43 0313	1,856 79	989 72	867 07	1 84	0 10%

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
GRAINGER W W INC	GWW	5	254 8900	74 3520	1,274 45	371 76	902 69	21 60	1 69%
HALYARD HEALTH INC	HYH	1	45 4700	19 1100	45 47	19 11	26 36	N/A	N/A
INTEL CORP	INTC	61	36 2900	13 6811	2,213 69	834 55	1,379 14	54 90	2 48%
JOHNSON & JOHNSON	JNJ	18	104 5700	59 8800	1,882 26	1,077 84	804 42	50 40	2 68%
KELLOGG COMPANY	K	24	65 4400	47 1633	1,570 56	1,131 92	438 64	47 04	3 00%
KIMBERLY CLARK CORP	KMB	14	115 5400	57 5607	1,617 56	805 85	811 71	47 04	2 91%
KOHL'S CORP	KSS	42	61 0400	51 4969	2,563 68	2,162 87	400 81	65 52	2 56%
LINCOLN NATIONAL CORP IN	LNC	18	57 6700	50 6889	1,038 06	912 40	125 66	14 40	1 39%
MEAD JOHNSON NUTRITION COMPANY	MJN	10	100 5400	34 9090	1,005 40	349 09	656 31	15 00	1 49%
MEDTRONIC INC	MDT	29	72 2000	30 3500	2,093 80	880 15	1,213 65	35 38	1 69%
MICROSOFT CORP	MSFT	41	46 4500	23 1900	1,904 45	950 79	953 66	50 84	2 67%
PNC FINANCIAL SERVICES GROUP INC	PNC	12	91 2300	61 3258	1,094 76	735 91	358 85	23 04	2 10%
PARKER-HANNIFIN CORP	PH	16	128 9500	88 1363	2,063 20	1,410 18	653 02	40 32	1 95%
QUEST DIAGNOSTICS INC	DGX	16	67 0600	50 1781	1,072 96	802 85	270 11	21 12	1 97%
ROCKWELL AUTOMATION INC	ROK	14	111 2000	71 3950	1,556 80	999 53	557 27	36 40	2 34%
RYDER SYSTEM INC	R	18	92 8500	87 8100	1,671 30	1,580 58	90 72	26 64	1 59%
SCHLUMBERGER LTD	SLB	14	85 4100	39 5200	1,195 74	553 28	642 46	22 40	1 87%
SCOTTS MIRACLE-GRO CO	SMG	33	62 3200	45 0497	2,056 56	1,486 64	569 92	59 40	2 89%
STRYKER CORP	SYK	22	94 3300	40 9118	2,075 26	900 06	1,175 20	30 36	1 46%
SYSCO CORP	SYY	40	39 6900	25 3338	1,587 60	1,013 35	574 25	48 00	3 02%
THERMO FISHER SCIENTIFIC INC	TMO	14	125 2900	121 8300	1,754 06	1,705 62	48 44	8 40	0 48%
URBAN OUTFITTERS INC	URBN	21	35 1300	30 2538	737 73	635 33	102 40	N/A	N/A
VALSPAR CORP	VAL	20	86 4800	63 4535	1,729 60	1,269 07	460 53	24 00	1 39%
VARIAN MEDICAL SYSTEMS INC	VAR	18	86 5100	74 1856	1,557 18	1,335 34	221 84	N/A	N/A
WESTERN UNION COMPANY	WU	90	17 9100	14 9299	1,611 90	1,343 69	268 21	45 00	2 79%
WINDSTREAM HOLDINGS INC	WIN	127	8 2400	8 7899	1,046 48	1,051 56***	-5 08	127 00	12 14%
Total Stocks/Options					**$68,209.32**	**$42,825.46**	**$25,383.86**	**$1,480.34**	**2.17%**
Taxable Bonds									
GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC SEMI CPN 1 500% DUE 01/20/15 DTD 01/18/12 FC 07/18/12 ORIGINAL COST $25,175 00	38143AHB4	25,000	100 0570 "	100 0135	25,014 25	25,003 37***	10 88	375 00	1 50%