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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
The Kaztex Foundation Inc

A Employer identification number
39-1774373

Number and street (or P O box number if mail is not delivered to street address) N28 W23000 Roundy Drive
Room/suite

B Telephone number (see instructions)
(262) 522-9876

City or town, state or province, country, and ZIP or foreign postal code
Pewaukee, WI 53072

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 10,616,380

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	504,043			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	799	799		
	4	Dividends and interest from securities	220,294	220,294		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,062,674			
	b	Gross sales price for all assets on line 6a 3,383,608				
	7	Capital gain net income (from Part IV, line 2)		1,062,674		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,512			
	12	**Total.** Add lines 1 through 11	1,786,298	1,283,767		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,034	5,729		7,305
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,196	3,196		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,820	2,744		1,076
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,050	11,669		8,381
	25	Contributions, gifts, grants paid	500,560			500,560
	26	**Total expenses and disbursements.** Add lines 24 and 25	520,610	11,669		508,941
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,265,688			
	b	**Net investment income** (if negative, enter -0-)		1,272,098		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,221,033	1,502,661	1,502,661
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,857,344	6,733,058	8,787,619
	c Investments—corporate bonds (attach schedule)	243,260	255,105	326,100
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,321,637	8,490,824	10,616,380
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,321,637	8,490,824	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	7,321,637	8,490,824	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,321,637	8,490,824	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,321,637
2	Enter amount from Part I, line 27a	2	1,265,688
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,587,325
5	Decreases not included in line 2 (itemize) ▶	5	96,501
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,490,824

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,062,674
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	419,215	8,921,474	0 04699
2012	363,373	7,615,148	0 04772
2011	356,043	7,144,861	0 04983
2010	302,007	6,965,439	0 04336
2009	246,962	5,472,405	0 04513

2	**Total** of line 1, column (d).	2	0 23303
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04661
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,422,439
5	Multiply line 4 by line 3.	5	485,738
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,721
7	Add lines 5 and 6.	7	498,459
8	Enter qualifying distributions from Part XII, line 4.	8	508,941

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	12,721
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	12,721
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	12,721
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 2,236		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,236
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	10,485
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶John C Kasdorf Telephone no ▶(262) 522-9876

Located at ▶N28W23000 Roundy Dr Ste 203 Pewaukee WI ZIP+4 ▶53072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2013 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,984,342
b	Average of monthly cash balances	1b	1,596,814
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,581,156
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,581,156
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,717
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,422,439
6	**Minimum investment return.** Enter 5% of line 5	6	521,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	521,122
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 12,721		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	12,721
3	Distributable amount before adjustments Subtract line 2c from line 1	3	508,401
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	508,401
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	508,401

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	508,941
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	508,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	12,721
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	496,220

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				508,401
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			288,048	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 508,941				
a Applied to 2013, but not more than line 2a			288,048	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				220,893
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				287,508
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

John C Kasdorf

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached PDF Statement Various Greater Milwaukee, WI 53202			General Operations	500,560
Total . . . . ▶ **3a**				500,560
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	799	
4 Dividends and interest from securities. . . .			14	220,294	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,062,674	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Passthru K1 LLC Unit Inc	525990	8			-1,520
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		8		1,283,767	-1,520

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,282,255

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 Crosstex	D	2012-09-17	2014-03-11
1 Crosstex	D	2013-06-19	2014-03-11
1 CapitalSource	P	2007-07-06	2014-04-08
1 CapitalSource	P	2007-07-30	2014-04-08
1 Mirant	P	2000-06-21	2014-05-02
1 PacWest Bancorp CIL	P	2007-07-30	2014-05-02
1 Buffalo Micro Cap Fund	P	2013-07-29	2014-06-19
1 Fannie Mae	D	2013-06-19	2014-06-24
1 Felcor Lodging Trust	P	2009-01-08	2014-06-20
1 Felcor Lodging Trust	P	2008-07-24	2014-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,539			4,539
16,091			16,091
5,681		5,681	
6,175		6,175	
341			341
30		55	-25
128,469		114,994	13,475
143,357		5,604	137,753
75,898			75,898
110,088		26,097	83,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,539
			16,091
			341
			-25
			13,475
			137,753
			75,898
			83,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 iShares Micro-Cap ETF	P	2013-08-21	2014-06-20
1 iShares Micro-Cap ETF	P	2013-08-21	2014-06-20
1 iStar Financial Preferred	P	2008-12-22	2014-06-18
1 Knowles	P	2010-01-15	2014-06-19
1 Knowles	P	2011-10-19	2014-06-19
1 Vanguard Russell 2000	P	2013-08-15	2014-06-19
1 Wabtech	P	2013-09-16	2014-06-20
1 Wilshire	P	2013-08-21	2014-06-19
1 Prudential Financial Bond	P	2008-12-04	2014-09-22
1 El Paso	P	2008-12-04	2014-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,478		77,520	12,958
90,478		77,460	13,018
260,754			260,754
27,029		12,811	14,218
7,950		4,382	3,568
150,797		131,600	19,197
265,594		196,800	68,794
82,648		70,200	12,448
100,000		74,500	25,500
90,000		68,760	21,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,958
			13,018
			260,754
			14,218
			3,568
			19,197
			68,794
			12,448
			25,500
			21,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 Kinder Morgan	D	2009-01-05	2014-11-20
1 Annaly	P	2013-12-18	2014-11-28
1 Fortress	P	2013-08-02	2014-11-13
1 Allianzgi	P	2009-11-12	2014-11-13
1 Royal Bank of Scotland	P	2012-05-31	2014-11-13
1 Eli Lilly	P	2009-12-08	2014-11-06
1 Eli Lilly	P	2011-07-11	2014-11-10
1 Caterpillar	P	2011-10-20	2014-11-06
1 Dominion	P	2010-01-08	2014-11-04
1 PacWest Bancorp	P	2007-07-06	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
69,658		20,567	49,091
30,029		26,000	4,029
141,197		148,200	-7,003
76,070		50,697	25,373
224,219		148,600	75,619
134,097		73,007	61,090
87,363		48,627	38,736
151,352		124,507	26,845
143,797		76,507	67,290
61,925		94,402	-32,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			49,091
			4,029
			-7,003
			25,373
			75,619
			61,090
			38,736
			26,845
			67,290
			-32,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 Centurylink	P	2009-12-09	2014-11-04
1 Mastec	P	2013-09-16	2015-12-17
1 Mastec	P	2013-09-16	2015-11-26
1 Wilshire	P	2013-08-21	2014-11-26
1 Wisdomtree Em Sm Cap (DGS)	P	2010-01-08	2014-12-17
1 Wisdomtree Em Sm Cap (DGS)	P	2010-01-28	2014-12-17
1 Wisdomtree Em Sm Cap (DGS)	P	2012-02-10	2014-12-17
1 Wisdomtree Em Mk EqIn (DEM)	P	2014-09-30	2014-12-17
1 Ishares S&P Asia50	P	2014-10-02	2014-12-17
1 PNC (PPCIX) LT Cap Gain Dist	P	2013-07-31	2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
154,620		129,635	24,985
56,419		88,200	-31,781
91,698		110,250	-18,552
5,416		4,680	736
72,503		75,402	-2,899
12,795		12,322	473
42,649		47,030	-4,381
75,220		85,860	-10,640
83,212		81,900	1,312
2,546			2,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,985
			-31,781
			-18,552
			736
			-2,899
			473
			-4,381
			-10,640
			1,312
			2,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 iStar Financial Preferred	P	2013-07-31	2014-12-22
1 Citigroup litigation payment	P	2006-01-01	2014-07-31
1 FIG K1	P	2013-08-02	2014-12-31
1 FIG K1	P	2013-08-02	2014-12-31
1 Felcor Return of Capital	P	2008-07-22	2014-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,021			7,021
510			510
1		1,858	-1,857
1		44	-43
2,893			2,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,021
			510
			-1,857
			-43
			2,893

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
John C Kasdorf N28 W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	Pres/Director 30 00	0		
Cheryl N Kasdorf Same as above Pewaukee, WI 53072	Director 5 00	0		
Michael C Kasdorf Same as above Pewaukee, WI 53072	Treasurer 5 00	0		
Jessica L Stenz Same as above Pewaukee, WI 53072	Secretary/Dir 15 00	0		
Michael D Murphy Same as above Pewaukee, WI 53072	Vice President 40 00	0		

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
The Kaztex Foundation Inc	39-1774373

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Kaztex Foundation Inc

Employer identification number
39-1774373

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John C Kasdorf 31182 W Thompson Lane Hartland, WI 53029	$ 299,772	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	Kaztex Enterprises Inc N28W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	$ 114,841	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	Elmbrook Church 777 S Barker Rd Brookfield, WI 53045	$ 18,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Kaztex Foundation Inc	39-1774373

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	600 Shs Biogen, 1348 Shs DirecTV	$ 299,772	2014-11-19
2	2200 Shs Canadian Natural Res , 1000 Shs Enlink	$ 114,841	2014-11-19
		$	
		$	
		$	
		$	

Name of organization
The Kaztex Foundation Inc

Employer identification number
39-1774373

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 General Explanation Attachment

Name: The Kaztex Foundation Inc
EIN: 39-1774373
Software ID: 14000265
Software Version: 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	See Attached

TY 2014 Other Decreases Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
K1 Pass-thru Income	1,676
Security Cost Basis Adjustments	94,825

TY 2014 Other Expenses Schedule

Name: The Kaztex Foundation Inc
EIN: 39-1774373
Software ID: 14000265
Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report Fee	10	7		3
D&O Insurance	1,250	898		352
Event Expenses	2,560	1,839		721

TY 2014 Other Income Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Passthru K1 LLC Unit Inc	-1,512		

TY 2014 Other Professional Fees Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Broker Fees	5,729	5,729	0	0
KFI Service Fee	7,305	0	0	7,305

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TY 2014 Taxes Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 Est Taxes	2,006	2,006		
Foreign Taxes	1,190	1,190		

The Kaztex Foundation - Grant Record 2014

EIN: 39-1774373

PART I, line 25; and
PART XV, line 3

Charitable Organization		Status	Purpose	Grant Amount
Above the Clouds	PO Box 16	PC	general operations	$ 1,000 00
Above the Clouds	PO Box 16	PC	general operations	$ 7,000 00
BASICS in Milwaukee, Inc	2224 W Ki	PC	general operations	$ 160 00
BASICS in Milwaukee, Inc	2224 W Ki	PC	general operations	$ 10,000 00
Bethany Christian Services	N14 W237	PC	general operations	$ 5,000 00
Care Net Pregnancy Center	2917 N O	PC	general operations	$ 1,000 00
Care Net Pregnancy Center	2917 N O	PC	general operations	$ 4,000 00
City on a Hill	2224 W Ki	PC	general operations	$ 8,000 00
Community Warehouse	521 S 9th S	PC	only Milwaukee Wo	$ 30,000 00
Eastbrook Academy	5375 N Gi	PC	general operations	$ 16,000 00
Elmbrook Church	777 S Bark	PC	Start up-costs for	$ 3,500 00
FCA (Fellowship of Christian Athletes)	WI 00000	PC	youth to attend Lea	$ 1,330 00
Feed My Sheep Ministry Inc	Feed My S	PC	general operations	$ 1,000 00
Feed My Sheep Ministry Inc	Feed My S	PC	general operations	$ 15,000 00
Genesis in Milwaukee	2454 W Li	PC	general operations	$ 5,000 00
Heartlove Place	3229 N Di	PC	general operations	$ 5,000 00
Heritage Christian Schools	175 South	PC	general operations	$ 15,000 00
Hope Christian Schools	Fortis Can	PC	general operations	$ 10,000 00
Hope Street Ministries	2522 West	PC	general operations	$ 28,000 00
House of Love	6324 W F	PC	general operations	$ 3,000 00
Lad Lake	W350 S14	PC	spiritual care oper	$ 240 00
Lad Lake	W350 S14	PC	spiritual care oper	$ 30,000 00
Lassid Ministries Inc	3975 N 68	PC	women coming out	$ 4,500 00
Lighthouse Youth Center	5641 N 68	PC	general operations	$ 17,500 00
LUMIN	8242 N Gi	PC	general operations	$ 1,000 00
Lydia Home Association	4300 West	PC	general operations	$ 15,000 00
MCCA Sports Ministry	C/O MCC	PC	Sons of David and	$ 10,000 00
MCCA Sports Ministry	C/O MCC	PC	Sons of David and	$ 15,000 00
Milwaukee Rescue Mission	C/O Milwa	PC	Joy House genera	$ 15,000 00
Milwaukee Rescue Mission	830 N 19th	PC	general operations	$ 2,520 00
Milwaukee Rescue Mission	830 N 19th	PC	general operations	$ 20,000 00
New Beginnings Are Possible	3717 W F	PC	general operations	$ 4,000 00
New Creatures in Christ	2328 W C	PC	general operations	$ 3,000 00
New Creatures in Christ	WI	PC	programming and	$ 3,000 00
New Creatures in Christ	2328 W C	PC	general operations	$ 4,000 00
Pathways Milwaukee	8800 W Bl	PC	general operations	$ 6,000 00
Rawhide Boys Ranch	5555 N Pc	PC	the Milwaukee Are	$ 10,000 00
Rawhide Boys Ranch	E7475 Raw	PC	general operations	$ 12,000 00
Risen Savior	9550 W Bi	PC	youth services	$ 15,000 00
Rogers Memorial Hospital Foundation	34700 Vall	SO I	spiritual care oper	$ 1,150 00
Rogers Memorial Hospital Foundation	34700 Vall	SO I	spiritual care oper	$ 600 00
Rogers Memorial Hospital Foundation	34700 Vall	SO I	spiritual care oper	$ 36,000 00
Salvation Army	11315 W V	PC	general operations	$ 6,000 00
Salvation Army	WI	PC	Spiritual Care effo	$ 4,000 00
Shepherds Ministries	1805 15th	PC	general operations	$ 10,000 00
Shepherds Ministries	1805 15th	PC	general ministry o	$ 5,000 00
St Marcus School	2215 North	PC	Family Centered M	$ 5,000 00
St Marcus School	2215 North	PC	general operations	$ 22,000 00
St Vincent de Paul Society of Milwaukee	9601 W Si	PC	general operations	$ 8,000 00
Teen Challenge International Wisconsin	PO Box 25	PC	general operations	$ 20,000 00
Timber-Lee Christian Center	N8705 Scc	PC	general operations	$ 8,000 00
Wisconsin Lutheran Child & Family Service	W175 N111	PC	general operations	$ 15,000 00
Wisconsin Right to Life	9730 W Bl	PC	the Education Fun	$ 60 00
WLIM Wisconsin Lutheran Institutional Ministries	2323 N M	PC	general operations	$ 3,000 00
				$500,560.00

KAZTEX FOUNDATION 5/14/2015

EIN: 39-1774373

SUPPLEMENTS TO 2014 FORM 990 PF

	Beginning Book V	Ending Book Val	Market Value
	1,351,524	1,502,661	1,502,661
	5,857,344	6,478,877	8,556,927
	243,260	255,105	326,100
	0	250,000	230,692
	7,452,128	8,486,644	10,616,380

Part II, line 2	**1/1/2014**	**12/31/2014**	**12/31/2014**
CASH	**BK VALUE**	**BK VALUE**	**MKT VALUE**
Savings & Temporary Cash Investments	1,351,524	1,502,661	1,502,661

	1/1/2014	**12/31/2014**	**12/31/2014**
Part II, line 10	**YR BEGIN**	**YR END**	**YR END**
INVESTMENTS	**BK VALUE**	**BK VALUE**	**MKT VALUE**
CenturyLink Senior Notes 7 6% due 9/15/39	0	155,105 00	148,500 00
El Paso Corp	68,760 00	0 00	0 00
ML SP500 Stepup Note Issuer BAC due 9/25/15	100,000 00	100,000 00	177,600 00
Prudential Financial 5 1%	74,500 00	0 00	0 00
BONDS SUBTOTAL	**243,260.00**	**255,105.00**	**326,100.00**
Alliance Bernstein Next 50 EM	**0.00**	**250,000.00**	**230,692.16**
PRIVATE PLACEMENTS SUBTOTAL			
AllianzGI Equity (formerly AGIC Eq & Conv Incon	50,697 00	0 00	0 00
Air Products & Chemicals Inc	100,807 00	100,807 00	173,076 00
American Realty Cap Series F	0 00	120,947 05	133,832 45
Annaly Capital Management Inc	111,000 00	82,938 52	91,885 00
Annaly Capital Management	89,000 00	86,841 50	96,209 00
Apple	0 00	78,432 00	88,304 00
Apple	0 00	79,200 00	88,304 00
Apple	0 00	49,500 00	55,190 00
Apple	0 00	49,000 00	55,190 00
Ares Capital Group	0 00	75,680 00	68,662 00
Ares Capital Group	0 00	74,976 00	68,662 00
Biogen	0 00	182,280 00	230,670 00
Boeing	39,807 00	39,807 00	129,980 00
Boeing	20,587 00	20,587 00	90,986 00
Buffalo Micro Cap Fund	114,993 54	0 00	0 00
Cabelas	0 00	74,430 00	79,065 00
Cabelas	0.00	62,520.00	63,252.00
Canadian Natural Resources	0 00	78,551 00	67,936 00
Capitalsource (initially @ LB)	57,383 65	0 00	0 00
Capitalsource (initially @ MS)	48,930 00	0 00	0 00
Caterpillar	124,507 00	0 00	0 00
CenturyLink Inc	75,607 00	0 00	0 00

CenturyLink Inc	33,507 00	0 00	0 00
CenturyLink Inc	20,521 00	0 00	0 00
Digital Realty Trust	0 00	75,075 00	86,190 00
DirecTV	0 00	117,491 68	116,871 60
Dominion Res Inc	76,507 00	0 00	0 00
Dover Corp	77,782 00	64,971 31	121,924 00
Dover Corp	26,607 00	22,224 83	35,860 00
Eli Lilly & Co	73,007 00	0 00	0 00
Eli Lilly & Co	48,627 00	0 00	0 00
Enlink (formerly Crosstex)	37,248 16	36,918 16	78,232 00
Enlink (formerly Crosstex)	160,485 00	159,315 00	277,368 00
Enlink	0 00	36,290 00	35,560 00
Enron	0 00	0 00	0 00
Facebook	0 00	103,740 00	109,228 00
Fannie Mae	71,750 00	0 00	0 00
Felcor Lodging Trust Preferred	7 00	0 00	0 00
Felcor Lodging Trust Preferred	30,397 31	0 00	0 00
Flowserve Corp	53,082 00	53,082 00	89,745 00
Flowserve Corp	19,196 96	19,196 96	35,898 00
Flowserve Corp	61,432 00	61,432 00	125,643 00
Fortress Investment Group	148,200 00	0 00	0 00
GATX Corp	0 00	78,091 00	74,802 00
GATX Corp	0 00	71,700 00	69,048 00
GATX Corp	0 00	52,650 00	51,786 00
Gilead Sciences	0 00	104,160 00	94,260 00
Gilead Sciences	0 00	50,925 00	47,130 00
Gilead Sciences	0 00	50,275 00	47,130 00
Gilead Sciences	0 00	95,750 00	94,260 00
Guggenheim S&P Midcap 400	151,172 00	151,172 00	170,520 14
Hercules Tech Growth Cap	0 00	74,160 00	71,424 00
Hercules Tech Growth Cap	0 00	76,180 00	77,376 00
Integrys Energy	149,615 00	149,615 00	233,550 00
Intel	49,012 00	49,012 00	97,983 00
Intel	34,492 00	34,492 00	14,516 00
Intel	7,247 00	7,247 00	68,951 00
iShares Micro-Cap ETF	77,520 00	0 00	0 00
iShares Micro-Cap ETF	77,460 00	0 00	0 00
iShares S&P Asia	56,316 00	56,316 00	61,185 00
iShares S&P Asia	0 00	0 00	0 00
Istar Financial Preferred	3,314.00	0.00	0.00
Johnson Control	126,407 00	126,407 00	193,360 00
JP Morgan Chase	3,981 40	3,981 40	5,319 30
JP Morgan Chase	14,361 00	14,361 00	25,657 80
JP Morgan Chase	129,528 00	129,528 00	225,288 00
Kinder Morgan MLP	0 00	0 00	0 00
Kinder Morgan Inc	0 00	77,200 00	84,620 00
Kinder Morgan Inc	0 00	100,100 00	110,006 00
Knowles	0 00	0 00	0 00
Knowles	0 00	0 00	0 00
Manpower Group	127,687 00	127,687 00	218,144 00
Mastec Inc	198,450 00	0 00	0 00
Medtronic	39,992 00	39,992 00	79,420 00

Medtronic	9,970 00	9,970 00	19,494 00
Medtronic	13,057 00	13,057 00	21,660 00
MetLife Inc	37,007 00	37,007 00	54,090 00
MetLife Inc	53,907 00	53,907 00	75,726 00
MetLife Inc	27,440 00	27,440 00	37,863 00
MetLife Inc	28,357 00	28,357 00	48,681 00
Mirant	0 00	0 00	0 00
MORGAN STANLEY DEAN WITTER	54,307 00	54,307 00	77,600 00
MORGAN STANLEY DEAN WITTER	79,013 00	79,013 00	62,080 00
Nordic American Offshore	0 00	146,285 66	100,696 00
Nordic American Offshore	0 00	25,829 57	18,420 00
Nordic American Offshore	0 00	69,375 49	65,084 00
Nordic American Offshore	0 00	24,599 29	30,700 00
Nordic American TANKERS	0 00	73,602 00	87,609 00
Nordic American TANKERS	0 00	73,749 00	93,651 00
Nuveen Eqty Prem Opp Fd	28,215 84	26,729 64	23,707 34
Nuveen Eqty Prem Opp Fd	54,795 49	51,897 40	46,229 32
Nuveen Eqty Prem Opp Fd	1,398 19	1,323 88	1,185 37
PacWest	0 00	0 00	0 00
PacWest	0 00	0 00	0 00
PNC Small Cap Fd I	114,985 00	114,985 00	128,588 00
Qualcomm	86,814 00	86,814 00	193,258 00
Qualcomm	0 00	21,075 00	22,299 00
Renaissance Holdgs Ltd PFD	250,705 00	250,705 00	302,708 00
Rockwell Automation Inc	101,210 50	101,210 50	166,800 00
Royal Bank of Scotland	50,250 00	0 00	0 00
Royal Bank of Scotland	48,750 00	0 00	0 00
Royal Bank of Scotland	49,600 00	0 00	0 00
Royal Dutch Shel PLC ADR B	73,040 00	73,040 00	76,516 00
Royal Dutch Shel PLC ADR B	76,908 00	76,908 00	83,472 00
Sanofi ADR	0 00	39,155 66	31,927 00
Sanofi ADR	0 00	77,953 60	63,854 00
Spdr Index S&P Int'l	50,361 23	50,361 23	73,737 00
T Rowe Price	150,000 00	150,000 00	171,720 00
TJX Companies	76,707 00	76,707 00	274,320 00
Trinity Indus Inc	201,300 00	201,300 00	246,488 00
Vanguard Emerging Markets ETF	75,099 00	75,099 00	74,037 00
Vanguard Emerging Markets ETF	28,957 00	28,957 00	24,012 00
Vanguard Emerging Markets ETF	0 00	49,836 00	48,024 00
Vanguard Russell 2000	222,075.00	90,475.00	105,105.00
Verizon	27,041 00	27,041 00	46,780 00
Verizon	27,013 00	27,013 00	46,780 00
Verizon	9,836 00	9,836 00	17,074 70
Verizon	6,324 00	6,324 00	10,993 30
Verizon Communications	22,920 00	22,920 00	37,424 00
Visa Inc Cl A	103,147 00	103,147 00	314,640 00
Wabtech	196,800 00	0 00	0 00
Wilshire Micro Cap ETF	74,880 00	0 00	0 00
Williams	25,748 09	25,748 09	44,940 00
Williams	1,743 90	1,743 90	2,696 40
Williams	17,367 50	17,367 50	22,470 00
Williams	34,735 00	34,735 00	44,940 00

Williams	34,735 00	34,735 00	44,940 00
Williams	4,039 38	4,039 38	5,168 10
Williams	0 00	2,214 57	2,471 70
WisdomTree EM Small Cap	75,402 00	0 00	0 00
WisdomTree EM Small Cap	12,322 00	0 00	0 00
WisdomTree EM Small Cap	47,030 00	0 00	0 00
WisdomTree Emerging Mrkt Equity Income	73,801 00	73,801 00	54,808 00
WisdomTree Emerging Mrkt Equity Income	0 00	0 00	0 00