Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
SMITH RUSSELL & VERA PRIVATE FDN 1035004163

A Employer identification number
39-1744162

Number and street (or P O box number if mail is not delivered to street address)
230 FRONT STREET NORTH

Room/suite

B Telephone number (see instructions)
(608) 782-1148

City or town, state or province, country, and ZIP or foreign postal code
LA CROSSE, WI 54601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,638,270

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	136,334	136,334		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	207,316			
	b	Gross sales price for all assets on line 6a 1,217,050				
	7	Capital gain net income (from Part IV, line 2)		207,316		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	343,650	343,650		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	32,334	32,334		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,100	0	0	1,100
	c	Other professional fees (attach schedule)	18,624	18,624		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	11,240	11,240		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	135			135
	24	**Total operating and administrative expenses.** Add lines 13 through 23	63,433	62,198	0	1,235
	25	Contributions, gifts, grants paid	240,333			240,333
	26	**Total expenses and disbursements.** Add lines 24 and 25	303,766	62,198	0	241,568
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	39,884			
	b	**Net investment income** (if negative, enter -0-)		281,452		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	-74		
2	Savings and temporary cash investments	71,827	62,677	62,677
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	4,493,410	4,541,890	5,575,593
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,565,163	4,604,567	5,638,270
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	4,565,163	4,604,567	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,565,163	4,604,567	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,565,163	4,604,567	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,565,163
2	Enter amount from Part I, line 27a	2	39,884
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,605,047
5	Decreases not included in line 2 (itemize) ▶	5	480
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,604,567

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	207,316
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	238,941	5,153,769	0 046362
2012	235,393	4,778,856	0 049257
2011	213,253	4,869,837	0 043791
2010	191,870	4,505,750	0 042583
2009	225,978	3,842,734	0 058807

2	**Total** of line 1, column (d).	2	0 2408
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04816
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,586,779
5	Multiply line 4 by line 3.	5	269,059
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,815
7	Add lines 5 and 6.	7	271,874
8	Enter qualifying distributions from Part XII, line 4.	8	241,568

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,629
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,629
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,629
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 9,558		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,558
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,929
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,929 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Trust Point Inc Telephone no ▶(608) 782-1148

Located at ▶230 FRONT STREET NORTH LA CROSSE WI ZIP+4 ▶54601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Trust Point Inc 230 Front Street North La Crosse, WI 54601	Director 1	30,334		
George E Smith 1334 Nakomis Avenue La Crosse, WI 54601	Director 1	2,000		
Darwin Isaacson 230 Front Street North La Crosse, WI 54601	Director 1	0		
Mark Chamberlain 230 Front Street North La Crosse, WI 54601	Director 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,671,857
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,671,857
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,671,857
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	85,078
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,586,779
6	**Minimum investment return.** Enter 5% of line 5		6	279,339

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	279,339
2a	Tax on investment income for 2014 from Part VI, line 5	2a 5,629		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,629
3	Distributable amount before adjustments Subtract line 2c from line 1		3	273,710
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	273,710
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	273,710

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	241,568
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	241,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	241,568

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				273,710
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			240,268	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 241,568				
a Applied to 2013, but not more than line 2a			240,268	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,300
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				272,410
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Darwin Isaacson
230 Front Street North
La Crosse, WI 54601
(608) 782-1148

b The form in which applications should be submitted and information and materials they should include

Letter outlining organization's needs and exemption qualifications including brief resume of organization's past qualifying activities

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

La Crosse County, WI as preferred area of participation

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				240,333
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	136,334	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	207,316	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				343,650	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 343,650

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name TRUST POINT INC	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ TRUST POINT INC			Firm's EIN ▶	
Firm's address ▶ 230 FRONT STREET NORTH La Crosse, WI 54601			Phone no (608) 782-1148	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 REXAM PLC		2012-10-22	2014-01-21
435 ACXIOM CORP		2013-02-15	2014-02-11
87 ATHENAHEALTH INC		2012-04-03	2014-02-11
38 BRISTOL-MYERS SQUIBB CO		2011-12-28	2014-02-11
128 CONCUR TECHNOLOGIES INC		2012-04-03	2014-02-11
161 DIAGEO PLC SPONSORED ADR		2012-04-03	2014-02-11
189 DOMTAR CORP		2011-10-10	2014-02-11
15151 515 FEDERATED ULTRASHORT BOND I		2013-05-07	2014-02-11
1318 GAZPROM OAO ADR		2011-12-28	2014-02-11
279 HITACHI LTD SPONSORED ADR		2011-10-10	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25		22	3
15,551		7,834	7,717
15,758		6,560	9,198
2,000		1,337	663
15,387		7,323	8,064
19,688		15,772	3,916
19,992		14,211	5,781
138,788		140,000	-1,212
11,203		13,997	-2,794
22,043		13,947	8,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			7,717
			9,198
			663
			8,064
			3,916
			5,781
			-1,212
			-2,794
			8,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
132 KOPPERS HOLDINGS INC		2013-07-09	2014-02-11
530 LKQ CORP		2011-10-10	2014-02-11
163 LABORATORY CORP OF AMERICA HLDGS		2012-10-22	2014-02-11
92 MID-AMERICA APARTMENT COMMUNITIES		2013-08-12	2014-02-11
697 MILLER HERMAN INC		2012-04-03	2014-02-11
92 PAPA JOHN'S INT'L INC		2013-07-09	2014-02-11
77 PINNACLE WEST CAPITAL CORP		2013-08-12	2014-02-11
356 QLOGIC CORP		2013-07-09	2014-02-11
804 SCHWAB (CHARLES) CORP		2013-04-04	2014-02-11
115 TIME WARNER CABLE INC		2011-01-06	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,005		5,256	-251
14,535		7,378	7,157
14,896		14,024	872
6,200		5,931	269
18,784		15,744	3,040
4,405		3,141	1,264
4,148		4,372	-224
4,023		3,790	233
20,339		13,330	7,009
15,498		7,661	7,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-251
			7,157
			872
			269
			3,040
			1,264
			-224
			233
			7,009
			7,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
263 VALEO SA		2012-04-03	2014-02-11
435 WUXI PHARMATECH CAYMAN ADR		2012-12-06	2014-02-11
2185 FLEXTRONICS INTERNATIONAL LTD		2012-04-03	2014-02-11
52 MID-AMERICA APARTMENT COMMUNITIES		2013-08-12	2014-02-20
114 MACERICH CO		2011-10-10	2014-03-17
5 KNOWLES CORP		2009-07-07	2014-03-18
24 VERIZON COMMUNICATIONS INC		2014-02-24	2014-03-18
818 VODAFONE GROUP PLC ADR		2012-12-06	2014-03-18
186 AMERICAN EXPRESS CO		2011-04-27	2014-04-15
236 BANK OF MONTREAL		2012-10-22	2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,582		6,835	8,747
15,221		6,704	8,517
18,878		15,863	3,015
35		34	1
7		5	2
16		6	10
11			11
30			30
15,871		8,803	7,068
16,195		14,132	2,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			8,747
			8,517
			3,015
			1
			2
			10
			11
			30
			7,068
			2,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
408 EBAY INC		2012-08-21	2014-04-15
133 ICU MEDICAL INC		2014-02-11	2014-04-15
164 JOHNSON & JOHNSON CO		2012-10-22	2014-04-15
159 KNOWLES CORP		2009-07-07	2014-04-15
17 LILLY (ELI) & CO		2012-04-03	2014-04-15
245 MONSTER BEVERAGE CORP		2014-02-11	2014-04-15
264 OIL CO LUKOIL SPONSORED ADR		2012-04-03	2014-04-15
91 RELIANCE STEEL & ALUMINUM CO		2014-02-11	2014-04-15
337 VERIZON COMMUNICATIONS INC		2014-02-24	2014-04-15
1467 MAIDEN HOLDINGS LTD		2013-02-15	2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,779		17,670	4,109
7,520		9,187	-1,667
16,198		11,739	4,459
4,780		1,799	2,981
1,000		684	316
15,639		17,708	-2,069
13,466		16,392	-2,926
6,285		6,203	82
15,808		12,230	3,578
17,266		14,993	2,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,109
			-1,667
			4,459
			2,981
			316
			-2,069
			-2,926
			82
			3,578
			2,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
108 STEINER LEISURE LTD		2014-02-11	2014-04-15
2854 792 PIMCO REAL RETURN I		2012-11-06	2014-04-28
5 NOW INC		2011-08-31	2014-06-16
5 ROLLINS INC		2013-04-04	2014-06-18
2992 691 IVY HIGH INCOME I		2013-04-09	2014-06-19
608 AT&T INC		2013-05-01	2014-07-01
234 APPLE INC		2012-12-06	2014-07-01
311 ASTRAZENECA GROUP PLC SPONSORED ADR		2011-12-28	2014-07-01
90 CNOOC LTD SPONSORED ADR		2009-07-29	2014-07-01
525 ELECTRO SCIENTIFIC INDUSTRIES INC		2014-02-11	2014-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,654		5,960	-1,306
32,259		35,999	-3,740
16		13	3
15		12	3
26,246		26,126	120
21,541		22,903	-1,362
21,946		15,148	6,798
23,281		14,260	9,021
16,211		11,753	4,458
3,606		6,033	-2,427

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,306
			-3,740
			3
			3
			120
			-1,362
			6,798
			9,021
			4,458
			-2,427

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
318 GILEAD SCIENCES INC		2013-07-09	2014-07-01
317 ISHARES RUSSELL MID CAP ETF		2013-04-04	2014-07-01
157 KOHLS CORP		2014-02-11	2014-07-01
410 KULICKE & SOFFA INDUSTRIES INC		2014-02-11	2014-07-01
277 LILLY (ELI) & CO		2012-04-03	2014-07-01
71 NOW INC		2011-08-31	2014-07-01
895 PIONER ENERGY SERVICES CORP		2014-02-11	2014-07-01
431 ENERGY XXI BERMUDA LTD		2012-04-03	2014-07-01
366 AERCAP HOLDINGS NV		2011-10-10	2014-07-01
240 AVAGO TECHNOLOGIES LTD		2013-04-04	2014-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
27,096		17,423	9,673
51,860		39,622	12,238
8,312		8,062	250
5,877		4,629	1,248
17,246		11,152	6,094
2,597		1,845	752
15,716		6,512	9,204
10,098		15,502	-5,404
17,011		3,754	13,257
17,745		8,311	9,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			9,673
			12,238
			250
			1,248
			6,094
			752
			9,204
			-5,404
			13,257
			9,434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 CHICAGO IL MIDWAY AIRPORT REVENUE 5 00% DUE 01/01/2028		2002-10-01	2014-07-11
78 ABBVIE INC		2014-02-11	2014-07-31
126 CHEVRONTEXACO CORP		2012-04-03	2014-07-31
12 EBIX INC		2013-08-12	2014-07-31
257 EBIX INC		2013-07-09	2014-07-31
151 LORILLARD INC		2014-02-11	2014-07-31
194 NETEASE COM INC		2012-08-21	2014-07-31
153 AVAGO TECHNOLOGIES LTD		2013-04-04	2014-07-31
17466 958 EQUINOX MUTUALHEDGE FUTURES STRATEGY I		2013-04-09	2014-08-13
406 ACXIOM CORP		2013-02-15	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,974	26
4,127		3,867	260
16,425		13,459	2,966
149		126	23
3,182		2,621	561
9,208		7,573	1,635
16,463		9,425	7,038
10,618		5,298	5,320
162,617		175,000	-12,383
7,389		7,312	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26
			260
			2,966
			23
			561
			1,635
			7,038
			5,320
			-12,383
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
122 CLECO CORP		2012-04-03	2014-09-15
157 CHEMED CORP		2009-01-28	2014-09-15
268 CORELOGIC INC		2014-04-15	2014-09-15
69 HANGER INC		2014-02-11	2014-09-15
165 HANGER INC		2013-07-09	2014-09-15
102 ISHARES RUSSELL MID CAP ETF		2013-04-04	2014-09-15
399 6 OPPENHEIMER DEVELOPING MARKETS I		2013-03-27	2014-09-15
56 POWELL INDUSTRIES INC		2014-04-15	2014-09-15
5 HALYARD HEALTH INC		2011-12-28	2014-11-19
4 CALIFORNIA RESOURCES CORP		2013-02-15	2014-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,730		4,823	1,907
16,305		6,441	9,864
7,519		7,512	7
1,529		2,319	-790
3,656		6,019	-2,363
16,489		12,749	3,740
16,000		13,954	2,046
2,865		3,611	-746
19		12	7
2		3	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,907
			9,864
			7
			-790
			-2,363
			3,740
			2,046
			-746
			7
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			12,570

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Big Brothers Big Sisters 1707 MAIN ST 438 La Crosse, WI 54601	NONE	PUBLIC	HUMANITARIAN	3,000
La Crosse Area Family YMCA 1140 MAIN STREET La Crosse, WI 54601	NONE	PUBLIC	STRONG KIDS CAMPAIGN	3,000
UFAH United Fund for the Arts and Humanities 119 KING STREET La Crosse, WI 54601	NONE	PUBLIC	ARTS AND HUMANITIES	2,000
Children's Museum of La Crosse 207 5TH AVENUE SOUTH La Crosse, WI 54601	NONE	PUBLIC	YOUTH DEVELOPMENT	2,500
La Crosse Youth Symphony Orchestra PO BOX 2511 La Crosse, WI 54602	NONE	PUBLIC	ARTS	1,000
Rotary Works Foundation PO BOX 1571 La Crosse, WI 54602	NONE	PUBLIC	LEGACY CLUB FUND	2,000
La Crosse Valley View Rotary Club PO BOX 545 La Crosse, WI 54602	NONE	PUBLIC	NOON TUNES	2,000
Viterbo University 900 VITERBO DRIVE La Crosse, WI 54601	NONE	PUBLIC	BROPHY CENTER RENOVATION	51,333
La Crosse Community Theatre 428 FRONT STREET SOUTH La Crosse, WI 54601	NONE	PUBLIC	LYCHE THEATRE ACTOR	1,000
Western Technical College Fdn 400 SEVENTH STREET NORTH La Crosse, WI 54601	NONE	PUBLIC	RUSSELL AND VERA SMITH	10,000
First Presbyterian Church 233 WEST AVENUE SOUTH La Crosse, WI 54601	NONE	PUBLIC	FACILITY MAINTENANCE	10,000
Catholic Charities 3710 EAST AVENUE SOUTH La Crosse, WI 54601	NONE	PUBLIC	LA CROSSE WARMING CENTER	25,000
La Crosse County Historical Society PO BOX 1272 La Crosse, WI 54602	NONE	PUBLIC	EDUCATION	1,000
Great Rivers United Way Inc 1855 EAST MAIN Onalaska, WI 54650	NONE	PUBLIC	2013-2014 CAMPAIGN, 2012	15,000
Salvation Army PO BOX 156 La Crosse, WI 54602	NONE	PUBLIC	HUMANITARIAN	4,000
Total . . . . ▶ **3a**				240,333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Neighborhood City Church 525 SOUTH 7TH STREET La Crosse, WI 54601	NONE	PUBLIC	NEIGHBORHOOD BLOCK PARTY	1,000
La Crosse Symphony Orchestra 201 MAIN STREET SUITE 230 La Crosse, WI 54601	NONE	PUBLIC	2013-2014 LSO CONCERT	1,500
Blue Stars Drum & Bugle Corps PO BOX 2523 La Crosse, WI 54602	NONE	PUBLIC	2013 ANNUAL CAMPAIGN	1,500
UW-L FOUNDATION PO BOX 1148 LA CROSSE, WI 546021148	NONE	PUBLIC	EDUCATIONAL	30,000
HABITAT FOR HUMANITY 3181 BERLIN DR ONALASKA, WI 54650	NONE	PUBLIC	SOCIAL SERVICE	2,000
LA CROSSE MEMORIAL DAY FLAGGING FUND PO BOX 489 LA CROSSE, WI 546020489	NONE	PUBLIC	HISTORICAL	500
WEBER CENTER FOR THE PERFORMING ARTS 428 FRONT STREET S LA CROSSE, WI 54601	NONE	PUBLIC	ARTS	15,000
ROTARY LIGHTS PO BOX 1571 LA CROSSE, WI 54601	NONE	PUBLIC	HUMANITARIAN	2,000
LA CROSSE PROMISE PO BOX 2394 LA CROSSE, WI 546022394	NONE	PUBLIC	EDUCATION	50,000
Junior Achievement 505 DEWEY STREET SOUTH Eau Claire, WI 54701	NONE	PUBLIC	OPERATIONS, 2013 BUSINESS	4,000
Total . . . . ▶ **3a**				240,333

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TY 2014 Accounting Fees Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,100			1,100

TY 2014 Other Assets Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRUST POINT INC	4,493,410	4,541,890	5,575,593

TY 2014 Other Decreases Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	480

TY 2014 Other Expenses Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	10	0		10
OTHER NON-ALLOCABLE EXPENSE -	125	0		125

TY 2014 Other Professional Fees Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	18,624	18,624		

TY 2014 Taxes Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,109	1,109		0
FEDERAL ESTIMATES - PRINCIPAL	9,558	9,558		0
FOREIGN TAXES ON QUALIFIED FOR	490	490		0
FOREIGN TAXES ON NONQUALIFIED	83	83		0