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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
BIERMAN FAMILY FOUNDATION INC

A Employer identification number
39-1673472

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1400 W TAYLOR ST PO BOX 375

B Telephone number (see instructions)
(715) 536-2461

City or town, state or province, country, and ZIP or foreign postal code
MERRILL, WI 544520375

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 40,598,635

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	131,122	131,122		
	4	Dividends and interest from securities	808,228	808,228		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,192,798			
	b	Gross sales price for all assets on line 6a 8,997,947				
	7	Capital gain net income (from Part IV, line 2)		1,192,798		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,132,148	2,132,148		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	35,097	0		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	35,051	35,051		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,205	0		0
	22	Printing and publications				
	23	Other expenses (attach schedule)	375,300	372,580		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	449,653	407,631		0
	25	Contributions, gifts, grants paid	2,217,274			2,217,274
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,666,927	407,631		2,217,274
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-534,779			
	b	**Net investment income** (if negative, enter -0-)		1,724,517		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	26,183	18,413	18,413
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,270,993	17,010,616	21,578,282
	c	Investments—corporate bonds (attach schedule)	6,063,685	5,398,892	5,350,446
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,614,782	13,006,675	13,641,800
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)	0	9,694	9,694
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	35,975,643	35,444,290	40,598,635
Liabilities	17	Accounts payable and accrued expenses	6,830		
	18	Grants payable		25,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	6,830	25,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	35,968,813	35,419,290	
	30	**Total net assets or fund balances** (see instructions)	35,968,813	35,419,290	
	31	**Total liabilities and net assets/fund balances** (see instructions)	35,975,643	35,444,290	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,968,813
2	Enter amount from Part I, line 27a	2	-534,779
3	Other increases not included in line 2 (itemize) ▶ ______	3	18,772
4	Add lines 1, 2, and 3	4	35,452,806
5	Decreases not included in line 2 (itemize) ▶ ______	5	33,516
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,419,290

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,192,798
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,768,300	37,118,496	0 047639
2012	570,500	12,555,160	0 045439
2011	9,999	39,254	0 254726
2010	9,994	42,078	0 237511
2009	9,997	48,166	0 207553

2	**Total** of line 1, column (d).	2	0 792868
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 158574
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	40,125,166
5	Multiply line 4 by line 3.	5	6,362,808
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	17,245
7	Add lines 5 and 6.	7	6,380,053
8	Enter qualifying distributions from Part XII, line 4.	8	2,217,274

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	34,490
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	34,490
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	34,490
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 17,500		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 17,500		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	35,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	510
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 510 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FREDRICK BLIESE Telephone no ▶(715) 845-4336

Located at ▶C/O RUDER WARE LLSC 500 FIRST ST WAUSAU WI ZIP+4 ▶54403

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(continued)***

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FREDRICK BLIESE 4002 RIVERSIDE DR WAUSAU, WI 54403	DIRECTOR, PRESIDENT, TREASURER 4 00	0	0	0
SALLY BAADE PO BOX 351 MERRILL, WI 54452	DIRECTOR, VICE PRESIDENT 4 00	0	0	0
JAMES HARRINGTON C/O RUDER WARE LLSC PO BOX 8050 WAUSAU, WI 544028050	DIRECTOR, SECRETARY 4 00	0	0	4,205

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	39,119,617
b	Average of monthly cash balances	1b	1,616,592
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	40,736,209
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	40,736,209
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	611,043
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,125,166
6	**Minimum investment return.** Enter 5% of line 5	6	2,006,258

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,006,258
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 34,490		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	34,490
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,971,768
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,971,768
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,971,768

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,217,274
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,217,274
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,217,274

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,971,768
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			90,541	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,217,274				
a Applied to 2013, but not more than line 2a			90,541	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,971,768
e Remaining amount distributed out of corpus	154,965			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	154,965			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	154,965			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 154,965				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FREDRICK BLIESE
1400 W TAYLOR ST
MERRILL, WI 54452
(715) 536-2461
N/A

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION'S PRINCIPAL PURPOSE IS TO SUPPORT CHARIATABLE ORGANIZATIONS AND CAUSES IN THE MERRILL, WISCONSIN AND SURROUNDING AREAS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,217,274
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	131,122	
4 Dividends and interest from securities. . . .			14	808,228	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,192,798	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		2,132,148	0

13 Total. Add line 12, columns (b), (d), and (e). 13 2,132,148

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAY M WIEDENMAN				P01435112

Firm's name ▶ RUDER WARE LLSC — Firm's EIN ▶ 39-1132495

Firm's address ▶ PO BOX 8050 WAUSAU, WI 544028050 — Phone no (715) 845-4336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEVA PHARM, 1,000	P	2013-03-21	2014-02-11
TEVA PHARM, 1,000	P	2014-02-11	2013-02-14
TORAY IND, 5,000	P	2013-04-17	2014-04-10
TORAY IND, 10,000	P	2013-05-13	2014-04-10
WALMART, 1,000	P	2013-07-03	2014-06-11
COVIDIEN PLC, 1,000	P	2013-08-08	2014-06-17
CISCO SYSEMS, 4,000	P	2013-09-06	2014-09-04
BANK OF AMERICA CORP, 8,450 000	P	2013-07-18	2014-04-29
NCR CORP, 5,390 000	P	2013-10-30	2014-04-28
NEWMONT MNG CORP HLDG CO, 5,605 000	P	2014-03-14	2014-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,137		40,050	4,087
44,137		38,860	5,277
32,459		35,145	-2,686
64,919		71,691	-6,772
76,088		74,660	1,428
88,206		63,857	24,349
100,078		94,360	5,718
128,438		124,948	3,490
178,693		199,752	-21,059
105,232		146,282	-41,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,087
			5,277
			-2,686
			-6,772
			1,428
			24,349
			5,718
			3,490
			-21,059
			-41,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NEWMONT MNG CORP HLDG CO, 5,595 000	P	2014-08-19	2014-10-31
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL, 11,150 000	P	2014-02-20	2014-08-05
SPDR DOW JONES INDL AVERAGE ETF TR UNIT, 1,945 000	P	2013-10-08	2014-06-19
TETON WESTWOOD MIGHTY MITES FD CL I, 3,860 042	P	2013-03-08	2014-02-20
VANGUARD INTL EQUITYINDEX FDS FTSE EUROP, 4,730 000	P	2013-09-09	2014-08-05
WYNN RESORTS LTD, 1,020 000	P	2014-04-28	2014-08-28
MEAD JOHNSON 3 5%	P	2013-11-08	2014-08-13
ABBVIE INC 1 2%	P	2013-09-26	2014-05-08
TEVA PHARM, 1,000	P	2012-09-13	2014-02-11
TEVA PHARM, 2,000	P	2012-08-14	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,044		149,695	-44,651
831,330		798,679	32,651
328,300		288,445	39,855
93,683		79,247	14,436
267,115		250,164	16,951
197,460		198,205	-745
503,531		514,400	-10,869
201,792		201,768	24
44,137		40,406	3,731
88,274		81,798	6,476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-44,651
			32,651
			39,855
			14,436
			16,951
			-745
			-10,869
			24
			3,731
			6,476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEVA PHARM, 1,000	P	2012-12-13	2014-02-11
TEVA PHARM, 1,000	P	2013-01-09	2014-02-11
TEVA PHARM, 1,000	P	2012-11-09	2014-02-11
TEVA PHARM, 1,000	P	2012-10-09	2014-02-11
TORAY IND, 10,000	P	2012-09-13	2014-04-10
TEVA PHARM, 15,000	P	2012-08-14	2014-04-10
TORAY IND, 5,000	P	2012-10-09	2014-04-10
TORAY IND, 5,000	P	2013-01-09	2014-04-10
TORAY IND, 5,000	P	2012-12-13	2014-04-10
TORAY IND, 5,000	P	2013-02-14	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,137		38,999	5,138
44,137		38,247	5,890
44,137		40,278	3,859
44,137		39,926	4,211
64,919		62,800	2,119
97,378		93,300	4,078
32,459		27,900	4,559
32,459		31,650	809
32,459		30,150	2,309
32,459		29,800	2,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,138
			5,890
			3,859
			4,211
			2,119
			4,078
			4,559
			809
			2,309
			2,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
TORAY IND, 5,000	P	2013-03-21	2014-04-10
WALMART, 1,000	P	2012-08-14	2014-06-11
WALMART, 500	P	2012-09-13	2014-06-11
WALMART, 500	P	2012-11-09	2014-06-11
WALMART, 1,000	P	2013-03-21	2014-06-11
COVIDIEN PLC, 1,000	P	2012-09-13	2014-06-17
COVIDIEN PLC, 2,000	P	2012-08-14	2014-06-17
COVIDIEN PLC, 1,000	P	2012-11-09	2014-06-17
COVIDIEN PLC, 1,000	P	2012-10-09	2014-06-17
COVIDIEN PLC, 1,000	P	2012-12-13	2014-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
32,459		34,844	-2,385
76,088		73,900	2,188
38,044		37,205	839
38,044		36,152	1,892
76,088		73,280	2,808
88,206		52,076	36,130
176,412		104,736	71,676
88,206		51,011	37,195
88,206		52,811	35,395
88,206		52,593	35,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,385
			2,188
			839
			1,892
			2,808
			36,130
			71,676
			37,195
			35,395
			35,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CORNING INC, 2,000	P	2013-02-14	2014-07-08
CORNING INC, 3,000	P	2012-10-09	2014-07-08
CORNING INC, 6,000	P	2012-08-14	2014-08-11
CORNING INC, 1,000	P	2013-02-14	2014-08-11
CORNING INC, 3,000	P	2013-01-09	2014-08-11
CORNING INC, 2,000	P	2012-11-09	2014-08-11
CORNING INC, 2,000	P	2012-12-13	2014-08-11
CORNING INC, 4,000	P	2012-09-13	2014-08-11
CISCO SYSEMS, 7,000	P	2012-08-14	2014-09-04
CISCO SYSEMS, 3,000	P	2012-09-13	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,739		26,040	17,699
65,609		39,477	26,132
120,839		69,295	51,544
20,140		13,020	7,120
60,419		37,589	22,830
40,280		22,860	17,420
40,280		25,660	14,620
80,559		50,760	29,799
175,137		120,953	54,184
75,059		57,508	17,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,699
			26,132
			51,544
			7,120
			22,830
			17,420
			14,620
			29,799
			54,184
			17,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CISCO SYSEMS, 3,000	P	2012-10-09	2014-09-04
CISCO SYSEMS, 3,000	P	2012-11-09	2014-09-04
CDK GLOBAL INC, 332	P	2013-01-09	2014-12-02
GLAXOSMITHKLINE, 1,500	P	2012-10-09	2014-12-08
GLAXOSMITHKLINE, 1,500	P	2012-09-13	2014-12-08
GLAXOSMITHKLINE, 3,000	P	2012-08-14	2014-12-08
GLAXOSMITHKLINE, 1,000	P	2013-08-08	2014-12-08
GLAXOSMITHKLINE, 1,000	P	2013-03-21	2014-12-08
FORD MOTOR CREDIT 1 75%	P	2012-08-20	2014-05-05
FORD MOTOR CREDIT 1 75%	P	2012-08-20	2014-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
75,059		56,758	18,301
75,059		50,760	24,299
13		7	6
68,642		69,592	-950
68,642		69,467	-825
137,285		139,770	-2,485
45,761		51,635	-5,874
45,761		45,950	-189
100,060		100,000	60
650,000		650,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			18,301
			24,299
			6
			-950
			-825
			-2,485
			-5,874
			-189
			60
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DFA US SMALL CAP PORTFOLIO INSTL CL, 5,413 692	P	2012-08-21	2014-04-28
DFA US SMALL CAP PORTFOLIO INSTL CL, 2,485 643	P	2012-09-11	2014-04-28
PIMCO ALL ASSET INSTCLASS, 1,099 677	P	2012-08-20	2014-11-03
PIMCO ALL ASSET INSTCLASS, 29,620 853	P	2012-09-11	2014-11-03
VANGUARD 500 INDEX SIGNAL SHS, 5,770 474	P	2012-08-20	2014-02-20
VANGUARD 500 INDEX SIGNAL SHS, 29 265	P	2012-09-06	2014-02-20
WELLS FARGO GROWTH FUND-INSTITUTIONAL, 6,272 716	P	2012-08-20	2014-06-19
YACKTMAN FOCUSED FD INSTITUTIONAL,, 7,191 370	P	2012-08-20	2014-03-07
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
162,898		123,540	39,358
74,793		58,388	16,405
13,548		13,625	-77
364,929		375,000	-10,071
810,694		625,000	185,694
4,111		3,205	906
346,317		268,660	77,657
180,000		146,560	33,440
270,621			270,621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			39,358
			16,405
			-77
			-10,071
			185,694
			906
			77,657
			33,440
			270,621

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BELL TOWER 1500 O DAY ST MERRILL, WI 54452			TO SUPPORT ORGANIZATION'S PROGRAMS FOR SENIORS	125,000
HAVENINC PO BOX 32 MERRILL, WI 54452			SUPPORT THE ORGANIZATION'S MISSION OF STOPPING DOMESTIC VIOLENCE	50,000
LINCOLN COUNTY HUMANE SOCIETY 200 N MEMORIAL DR MERRILL, WI 54452			SUPPORT THE BUILDING OF A NEW SHELTER	267,500
MERRILL POLICE DEPARTMENT 1004 E 1ST ST MERRILL, WI 54452			TO FURNISH EQUIPMENT NEEDED BY DEPARTMENT	17,774
NORTH CENTRAL TECHNICAL COLLEGE 1000 W CAMPUS DRIVE WAUSAU, WI 54401			TO SUPPORT SCHOLARSHIP PROGRAMS	25,000
TOMAHAWK POLICE DEPARTMENT 219 W SOMO AVE TOMAHAWK, WI 54487			TO FURNISH EQUIPMENT NEEDED BY DEPARTMENT	100,000
CITY OF MERRILL 1004 E 1ST ST MERRILL, WI 54452			TO BEGIN CONSTRUCTION OF AQUATIC CENTER	1,225,000
MERRILL PARKS 1100 MARC DR MERRILL, WI 54452			TO SUPPORT CITY PARK CONSTRUCTION AND IMPROVEMENTS	150,000
MERRILL PUBLIC SCHOOLS 1111 N SALES ST MERRILL, WI 54452			TO SUPPORT STUDENT / ATHLETE PROGRAMS	7,000
TOMAHAWK FIRE DEPARTMENT 100 N TOMAHAWK AVE TOMAHAWK, WI 54487			TO FURNISH EQUIPMENT NEEDED BY DEPARTMENT	250,000
Total . . . . ▶ **3a**				2,217,274

TY 2014 Investments Corporate Bonds Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDUCIARY SERVICES - FIXED INCOME	5,398,892	5,350,446

TY 2014 Investments Corporate Stock Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDUCIARY SERVICES - EQUITIES	11,009,115	14,262,659
FIDELITY - STOCKS	6,001,501	7,315,623

TY 2014 Investments - Other Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDUCIARY SERVICES - CASH	AT COST	698,910	698,910
FIDUCIARY SERVICES - PRIVATE EQUITY	AT COST	222,167	219,594
FIDELITY - CASH	AT COST	1,205,526	1,205,526
FIDELITY - MUTUAL FUNDS	AT COST	10,880,072	11,517,770

TY 2014 Legal Fees Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RUDER WARE	35,097	0		0

TY 2014 Other Assets Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE, NET OF FOREIGN TAXES		9,694	9,694

TY 2014 Other Decreases Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Description	Amount
FEDERAL EXCISE TAXES - BOOK	33,516

TY 2014 Other Expenses Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	10	0		0
DIRECTORS' INSURANCE	2,570	0		0
POST OFFICE BOX	140	0		0
MISC INVESTMENT FEES - FIDELITY	114	114		0
MISC INVESTMENT FEES - FIDUCIARY SERVICES	140	140		0
INVESTMENT ADVISER FEES - FIDELITY	202,409	202,409		0
INVESTMENT ADVISER FEES - FIDUCIARY SERVICES	164,369	164,369		0
INVESTMENT EXPENSES - WINDSAIL CREDIT FUND LP	5,548	5,548		0

TY 2014 Other Increases Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Description	Amount
PY ACCRUED DIVIDEND REVERSAL	18,772

TY 2014 Taxes Schedule

Name: BIERMAN FAMILY FOUNDATION INC

EIN: 39-1673472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN - FIDELITY	9,797	9,797		0
FOREIGN - FIDUCIARY SERVICES	25,254	25,254		0