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Return of Private Foundation

2014

Department of the Treasury Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: Elizabeth Elser Doolittle Charitable Trust No. 1. A Employer identification number: 39-1602180. B Telephone number: 414-297-5734. G Check all that apply: Initial return, Final return, Address change, etc.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 192,245) and Operating and Administrative Expenses (Total: 176,650).

ENVELOPE MARK DATE APR 01 2015

SCANNED APR 09 2015

Handwritten notes: 5-14, NE, 18

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Trust No. 1**

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	861.	874.	874.
	2 Savings and temporary cash investments	227,742.	172,695.	172,695.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	527,889.	568,618.	806,972.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	1,315,937.	1,353,480.	1,548,315.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,072,429.	2,095,667.	2,528,856.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31</b>			
	27 Capital stock, trust principal, or current funds	1,305,378.	1,305,378.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	767,051.	790,289.		
30 <b>Total net assets or fund balances</b>	2,072,429.	2,095,667.		
31 <b>Total liabilities and net assets/fund balances</b>	2,072,429.	2,095,667.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	2,072,429.
2 Enter amount from Part I, line 27a	15,595.
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	7,643.
4 Add lines 1, 2, and 3	2,095,667.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	2,095,667.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Class Action Distributions</b>	P		
<b>b See Attached - Box A</b>	P		
<b>c See Attached - Box D</b>	P		
<b>d See Attached - Box E</b>	P		
<b>e Capital Gains Dividends</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 121.			121.
b 27,803.		25,519.	2,284.
c 318,121.		222,648.	95,473.
d 94,922.		54,452.	40,470.
e 642.			642.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			121.
b			2,284.
c			95,473.
d			40,470.
e			642.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	138,990.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	170,286.	2,429,729.	.070084
2012	122,341.	2,316,116.	.052822
2011	186,608.	2,406,317.	.077549
2010	180,429.	2,289,682.	.078801
2009	145,977.	2,140,027.	.068213

2 Total of line 1, column (d)	2	.347469
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069494
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,522,618.
5 Multiply line 4 by line 3	5	175,307.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,701.
7 Add lines 5 and 6	7	177,008.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	151,960.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,402.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,402.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3,402.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,860.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,860.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,542.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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**Part VII-A Statements Regarding Activities** *(continued)*

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u></p>	13	X	
<p>14 The books are in care of ► <u>Elser Enterprises, Inc.</u> Telephone no. ► <u>414-225-2284</u> Located at ► <u>777 E. Wisconsin Ave., Suite 3080, Milwaukee, WI</u> ZIP+4 ► <u>53202</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15	N/A	<input type="checkbox"/>
<p>16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►</p>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

			Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>				
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (<b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	1b			X
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?</p>	1c			X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____</p> <p>b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u></p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____</p>	2a	2b		
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014</i>) <u>N/A</u></p>	3a	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a			X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>	4b			X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 If "Yes," file Form 8870. 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam J. Wiensch 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.
Richard S. Gallagher 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,312,365.
b	Average of monthly cash balances	1b	248,669.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,561,034.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,561,034.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,416.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,522,618.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	126,131.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,131.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,402.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,402.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	122,729.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	122,729.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	122,729.

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	151,960.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	151,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	151,960.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				122,729.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	39,565.			
b From 2010	66,927.			
c From 2011	68,540.			
d From 2012	14,970.			
e From 2013	50,646.			
f Total of lines 3a through e	240,648.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	151,960.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				122,729.
e Remaining amount distributed out of corpus	29,231.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	269,879.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	39,565.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	230,314.			
10 Analysis of line 9:				
a Excess from 2010	66,927.			
b Excess from 2011	68,540.			
c Excess from 2012	14,970.			
d Excess from 2013	50,646.			
e Excess from 2014	29,231.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**None**  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**None**  
**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
**Messrs. Richard S. Gallagher and Adam J. Wiensch**  
**777 E. Wisconsin Ave., Suite 3080, Milwaukee, WI 53202**

**b** The form in which applications should be submitted and information and materials they should include:  
**No specific form or format is required**

**c** Any submission deadlines:  
**August 31**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**Preferences set forth in trust agreement / see attached statement**

Elizabeth Elser Doolittle Charitable

Form 990-PF (2014)

Trust No. 1

39-1602180 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Aurora Health Care Foundation 750 W Virginia St Milwaukee, WI 53234	None	Public Charity	Capital	2,500.
Florentine Opera 700 N Water St, Suite 950 Milwaukee, WI 53202	None	Public Charity	Capital	2,410.
Greenville Light Opera Works PO Box 1155 Mauldin, SC 29662	None	Public Charity	Capital	5,000.
Milwaukee Art Museum 700 N Art Museum Dr Milwaukee, WI 53202	None	Public Charity	Operations	10,000.
Milwaukee Art Museum 700 N Art Museum Dr Milwaukee, WI 53202	None	Public Charity	Capital	12,500.
<b>Total</b> See continuation sheet(s) ▶ 3a				134,410.
<b>b Approved for future payment</b>				
None				
<b>Total</b> ▶ 3b				0.





**Part XV Supplementary Information**

3. Grants and Contributions Paid During the Year (Continuation)		FOLEY & LARDNER LLP TRUST ACCT'G			AS C
ACCOUNT # 9197054	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	FOUNDATION	Purpose of grant or contribution	Amount
TAX ID # 23-7424390	Name and address (home or business)		STATUS OF RECIPIENT		RUN
FROM 01/01/2014					
TO 12/31/2014					
	DISTRIBUTION =====		PRINCIPAL	INCOME	BOOK REG
	United Performing Arts Fund 929 N Water St. Milwaukee, WI 53202	None	Public Charity	Operations	VALUE 20,000.
*** TOTAL BENEFICIARY DISTRIBUTIONS			0.00	0.00	0.00
	United Way 225 W Vine St, Milwaukee, WI 53212	None	Public Charity	Operations	10,000.
	Dancewave 45 Fourth St Brooklyn, NY 11217	None	Public Charity	Capital	2,500.
	First Stage 929 N Water St. Milwaukee, WI 53202	None	Public Charity	Capital	9,500.
	Life Navigators 7203 W Center St Milwaukee, WI 53210	None	Public Charity	Capital	10,000.
	Milwaukee County War Memorial 750 N Lincoln Memorial Dr Milwaukee, WI 53202	None	Public Charity	Capital	5,000.
	Vision Forward 912 N Hawley Rd Milwaukee, WI 53213	None	Public Charity	Capital	20,000.
	St. Ann Center for Intergenerational Care 2801 E Morgan Ave Milwaukee, WI 53207	None	Public Charity	Capital	25,000.
<b>Total from continuation sheets</b>					<b>102,000.</b>

**ELSER FAMILY TRUSTS**

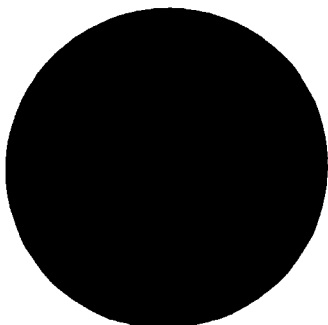

DECEMBER 31, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: EED CH NO 1  
 ACCOUNT NUMBER: M11072

**PORTFOLIO STATEMENT**

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANN INC	CURR YLD
<b>CASH &amp; EQUIVALENT</b>							
FIRST AMERICAN FUNDS PRIME OBLIGATIONS - CLASS Z	172,694.690	172,694.59	1.00	172,694.59	6.8	27	0.02
CASH		0.00					
<b>TOTAL CASH &amp; EQUIVALENT</b>		<b>172,694.59</b>		<b>172,694.59</b>		<b>27</b>	<b>0.02</b>

**BOND QUALITY SUMMARY**

S & P QUALITY RATING	MARKET VALUE	PERCENT
  NOT RATED	809,640.72	100.0%
<b>Total</b>	<b>809,640.72</b>	<b>100.0%</b>

**FIXED INCOME MUTUAL FUNDS**

BAIRD INTERMEDIATE BOND FND INST	12,378.691	139,105.28	11.10	137,403.47	5.4	3,292	2.40
PIMCO FOREIGN BOND FUND (US-HEDGED) I	9,681.480	104,553.55	10.77	104,259.54	4.1	2,565	2.46
PIMCO REAL RETURN INSTL	9,336.345	112,495.91	10.92	101,952.89	4.0	1,633	1.60
VANGUARD SHORT-TERM INVESTMENT-GRADE ADM	34,818.065	373,280.43	10.66	371,160.57	14.7	7,451	2.01
WELLS ADVANTAGE INTL BD	8,982.410	100,613.20	10.56	94,854.25	3.8	1,203	1.27
<b>TOTAL FIXED INCOME MUTUAL FUNDS</b>		<b>830,048.37</b>		<b>809,640.72</b>		<b>16,146</b>	<b>1.99</b>

**EQUITIES**

AMERICAN EXPRESS COMPANY	183.000	2,411.92	93.04	17,025.32	0.7	190	1.12
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ELSER FAMILY TRUSTS

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DECEMBER 31, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: EED CH NO 1

ACCOUNT NUMBER: M11072

PORTFOLIO STATEMENT ( CONTINUED )

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANN INC	CURR YLD
<b>EQUITIES</b>							
BALL CORPORATION	118.000	4,782.42	68.17	8,044.06	0.3	61	0.76
BAXTER INTERNATIONAL INC.	270.000	10,052.61	73.29	19,788.30	0.8	661	2.84
BECTON DICKINSON AND COMPANY	140.000	8,147.02	139.16	19,482.40	0.8	336	1.72
BERKSHIRE HATHAWAY INC DEL CL B NEW	86.000	7,553.18	150.15	12,912.90	0.5		
CARDINAL HEALTH INC	203.000	6,249.83	80.73	16,388.19	0.6	278	1.70
CARNIVAL CORPORATION	528.000	19,448.03	45.33	23,934.24	0.9	528	2.21
CHEVRON CORP NEW	147.000	16,276.31	112.18	16,490.46	0.7	629	3.82
COLGATE-PALMOLIVE COMPANY	141.000	3,257.03	69.19	9,755.79	0.4	203	2.08
CROWN HOLDINGS INC.	548.000	23,994.48	50.90	27,893.20	1.1		
DEVON ENERGY CORPORATION	285.000	17,462.89	61.21	17,444.85	0.7	273	1.57
DIAGEO PLC SPONS ADR NEW	88.000	6,480.50	114.09	10,039.92	0.4	296	2.95
DONALDSON COMPANY INC	216.000	7,918.74	38.63	8,344.08	0.3	142	1.71
EXXON MOBIL CORP	209.000	5,234.27	92.45	19,322.05	0.8	576	2.99
FIDELITY NATIONAL FINANCIAL IN FNF GROUP	577.000	15,907.07	34.45	19,877.65	0.8	438	2.21
FISERV INC	266.000	11,688.12	70.97	18,878.02	0.7		
GILDAN ACTIVEWEAR INC ADR	331.000	17,679.57	56.55	18,718.05	0.7	172	0.92
HENKEL AG & CO KGAA SPONSORED ADR	174.000	14,218.87	97.34	16,936.64	0.7	207	1.23
J.P.MORGAN CHASE & CO	378.000	20,515.61	62.68	23,655.24	0.9	604	2.56
JOHNSON & JOHNSON	215.000	13,349.19	104.67	22,482.55	0.9	602	2.68
KOHL'S CORPORATION	330.000	14,664.30	61.04	20,143.20	0.8	514	2.56
LABORATORY CORP OF AMERICA HLDG NEW	225.000	21,734.22	107.90	24,277.50	1.0		
MCDONALD'S CORPORATION	184.000	6,011.64	93.70	17,240.80	0.7	625	3.63
NOBLE ENERGY INC	296.000	17,964.19	47.43	14,039.28	0.6	213	1.52
OMNICOM GROUP INC	310.000	8,384.10	77.47	24,015.70	0.9	620	2.58

**ELSER FAMILY TRUSTS**

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DECEMBER 31, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: EED CH NO 1

ACCOUNT NUMBER: M11072

**PORTFOLIO STATEMENT ( CONTINUED )**

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANN INC	CURR YLD
<b>EQUITIES</b>							
PNC FINANCIAL SERVICES GROUP INC	189.000	12,230.72	91.23	17,242.47	0.7	362	2.10
PARKER-HANNIFIN CORP	153.000	14,585.59	128.95	19,729.35	0.8	365	1.95
PHILIP MORRIS INTL INC	244.000	21,239.40	81.45	19,873.80	0.8	976	4.91
PROCTER & GAMBLE COMPANY	181.000	11,979.02	91.09	16,487.29	0.7	465	2.83
PROGRESSIVE CORP. OHIO	866.000	18,999.40	26.99	23,373.34	0.9	426	1.83
QUALCOMM INC INC	239.000	17,912.22	74.33	17,764.87	0.7	401	2.26
ROCK-TENN CO CL A	188.000	5,164.60	60.98	11,464.24	0.5	141	1.23
STATE STREET CORP	388.000	17,876.64	78.50	30,458.00	1.2	465	1.53
3M COMPANY	115.000	9,560.27	164.32	18,896.80	0.7	471	2.60
TWENTY FIRST CENTY FOX CL A	510.000	16,668.55	38.41	19,586.55	0.8	127	0.65
UNILEVER NV NEW F	468.000	17,631.20	39.04	18,270.72	0.7	599	3.28
UNITED PARCEL SERVICE	203.000	14,225.71	111.17	22,567.51	0.9	544	2.41
UNITED HEALTH GROUP INCORPORATED	194.000	11,689.06	101.09	19,611.46	0.8	291	1.48
WELLS FARGO COMPANY (NEW)	495.000	9,409.10	54.82	27,135.90	1.1	693	2.55
WESTERN UNION CO COM	966.000	15,182.81	17.91	17,301.06	0.7	483	2.79
WORLD FUEL SVCS CORP	234.000	9,654.01	46.93	10,981.62	0.4	35	0.32
EATON CORP PLC SHS ADR	184.000	11,227.89	67.96	12,504.64	0.5	360	2.88
RENAISSANCERE HOLDINGS LTD	251.000	22,811.04	97.22	24,402.22	1.0	291	1.19
WILLIS GROUP HOLDINGS PUBLIC L SHS	272.000	9,184.19	44.81	12,188.32	0.5	326	2.68
<b>TOTAL EQUITIES</b>		<b>568,617.54</b>		<b>806,971.55</b>		<b>15,924</b>	<b>1.97</b>
<b>EQUITY MUTUAL FUNDS</b>							
DODGE & COX INTERNATIONAL STOCK FUND	3,498.709	111,989.19	42.11	147,330.64	5.8	2,431	1.65
AMERICAN FUNDS EUROPACIFIC GROWTH F-2	3,055.857	118,196.83	47.02	143,686.40	5.7	2,411	1.68
ISHARES TR S&P 500/BARRA GROWTH INDEX FUND	766.000	54,817.29	111.60	85,485.60	3.4	1,168	1.37

**ELSER FAMILY TRUSTS**

DECEMBER 31, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: EED CH NO 1  
 ACCOUNT NUMBER: M11072

**PORTFOLIO STATEMENT ( CONTINUED )**

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANN INC	CURR YLD
<b>EQUITY MUTUAL FUNDS</b>							
ISHARES TR S&P 500 VALUE	906.000	54,242.56	93.77	84,861.85	3.4	1,812	2.14
ISHARES RUSSELL 2000 VALUE INDEX	525.000	35,760.66	101.68	53,382.00	2.1	1,004	1.88
ISHARES RUSSELL 2000 GROWTH INDEX FUND	376.000	33,256.10	142.38	53,534.88	2.1	388	0.73
SPDR TR UNIT SER 1	829.000	115,179.22	205.54	170,392.66	6.7	3,179	1.87
<b>TOTAL EQUITY MUTUAL FUNDS</b>		<b>523,431.85</b>		<b>738,674.03</b>		<b>12,396</b>	<b>1.68</b>
<b>GRAND TOTAL ASSETS</b>		<b>2,094,792.35</b>		<b>2,527,980.89</b>		<b>44,494</b>	<b>1.76</b>
Dividend received in 2015, reported in 2014		<u>874.77</u>		<u>874.77</u>			
		<b>2,095,667.12</b>		<b>2,528,855.66</b>			

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Save Revenue Per Books	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FANDL & Co	53,897.	642.		53,255.	53,255.	
To Part I, line 4	53,897.	642.		53,255.	53,255.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foley & Lardner Legal & Trustee Svcs	17,422.	8,711.		8,711.
To Fm 990-PF, Pg 1, ln 16a	17,422.	8,711.		8,711.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Elser Enterprises, Inc.	15,227.	7,614.		7,613.
To Form 990-PF, Pg 1, ln 16b	15,227.	7,614.		7,613.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	4,543.	4,543.		0.
To Form 990-PF, Pg 1, ln 16c	4,543.	4,543.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign tax withheld on investment income	699.	0.			0.
Federal Tax	1,860.	0.			0.
To Form 990-PF, Pg 1, ln 18	2,559.	0.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Tax preparation fee	52.	26.			26.
Donor's Forum	1,200.	0.			1,200.
ADR Fees	3.	3.			0.
Custody Fees	994.	994.			0.
Investment Scorecard fee	240.	240.			0.
To Form 990-PF, Pg 1, ln 23	2,489.	1,263.			1,226.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	7
Description		Amount	
Prior Period Adjustment		729.	
Federal Tax Refund		6,594.	
Nondividend distributions		320.	
Total to Form 990-PF, Part III, line 3		7,643.	



Form 990-PF	Corporate Stock	Statement	8
<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>	
See attached schedule	568,618.	806,972.	
Total to Form 990-PF, Part II, line 10b	568,618.	806,972.	

Form 990-PF	Other Investments	Statement	9
<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
See attached schedule	COST	1,353,480.	1,548,315.
Total to Form 990-PF, Part II, line 13		1,353,480.	1,548,315.



# 2014 Tax Information Statement

**Payer's Name and Address:**  
 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:** State:

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS as proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
<b>Short Term Sales Reported on 1099-B</b>										
218 0	AVON PRODUCTS INC									
054303102	04/10/2014		A	3,277.23	4,532.80		0.00	-1,255.57	0.00	0.00
4 0	NVR INC									
62944T105	06/06/2014	08/01/2013	A	4,515.30	3,767.46		0.00	747.84	0.00	0.00
27 0	PARKER-HANNIFIN CORP									
701094104	01/08/2014	04/22/2013	A	3,443.50	2,315.61		0.00	1,127.89	0.00	0.00
48 0	PETSMART INC									
716768106	07/09/2014	04/10/2014	A	3,321.01	3,312.13		0.00	8.88	0.00	0.00
36 0	PETSMART INC									
716768106	08/28/2014	04/10/2014	A	2,556.36	2,484.10		0.00	72.26	0.00	0.00
141 0	PETSMART INC									
716768106	11/19/2014		A	10,689.31	9,107.27		0.00	1,582.04	0.00	0.00
<b>Total Short Term Sales Reported on 1099-B</b>				<b>27,802.71</b>	<b>25,519.37</b>		<b>0.00</b>	<b>2,283.34</b>	<b>0.00</b>	<b>0.00</b>

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2014 Tax Information Statement

**Payer's Name and Address:**  
 FANDL & CO  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:**  
 State:

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
18 0	3M COMPANY									
88579Y101	05/12/2014		D	2,568.36	1,628.53		0.00	939.83	0.00	0.00
5 0	3M COMPANY									
88579Y101	12/08/2014	11/06/2012	D	809.86	449.99		0.00	359.87	0.00	0.00
150 0	AVON PRODUCTS INC									
054303102	04/10/2014		D	2,254.97	2,760.93		0.00	-505.96	0.00	0.00
46 0	AXIS CAPITAL HOLDINGS SHS ADR									
G0692U109	11/17/2014	11/07/2013	D	2,281.25	2,224.55		0.00	56.70	0.00	0.00
52 0	BALL CORPORATION									
058498106	05/27/2014	03/19/2013	D	3,135.23	2,384.51		0.00	750.72	0.00	0.00
41 0	BALL CORPORATION									
058498106	09/10/2014	06/04/2013	D	2,685.64	1,787.54		0.00	898.10	0.00	0.00
102.0	BALL CORPORATION									
058498106	10/21/2014		D	6,793.47	4,295.93		0.00	2,497.54	0.00	0.00
55 0	BALL CORPORATION									
058498106	12/04/2014		D	3,857.19	2,244.12		0.00	1,613.07	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2014 Tax Information Statement

**Payer's Name and Address:**  
 FANDL & CO  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:** State:

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
12.0	BERKSHIRE HATHAWAY INC DEL CL B NEW									
084670702	05/07/2014	09/28/2012	D	1,524.02	1,061.61		0.00	462.41	0.00	0.00
52.0	BERKSHIRE HATHAWAY INC DEL CL B NEW									
084670702	09/22/2014	09/28/2012	D	7,239.31	4,600.33		0.00	2,638.98	0.00	0.00
40 0	CARDINAL HEALTH INC									
14149Y108	10/15/2014	07/11/2013	D	2,920.07	1,955.95		0.00	964.12	0.00	0.00
159 0	CHARLES SCHWAB CORP (NEW)									
808513105	09/11/2014		D	4,640.02	1,841.43		0.00	2,798.59	0.00	0.00
332 0	CHARLES SCHWAB CORP (NEW)									
808513105	10/01/2014		D	9,552.41	3,688.81		0.00	5,863.60	0.00	0.00
41.0	CINTAS CORP									
172908105	02/06/2014		D	2,314.20	1,624.95		0.00	689.25	0.00	0.00
58 0	CINTAS CORP									
172908105	08/25/2014	01/18/2011	D	3,828.29	1,692.02		0.00	2,136.27	0.00	0.00
30.0	CINTAS CORP									
172908105	09/10/2014	01/18/2011	D	1,980.59	875.18		0.00	1,105.41	0.00	0.00

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# 2014 Tax Information Statement

**Payer's Name and Address:**  
 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:** State:

**Recipient's Name and Address:**  
 ELIZABETH ELSEER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums  
 Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
61.0	CINTAS CORP									
172908105	10/02/2014	01/18/2011	D	4,145.21	1,779.54		0.00	2,365.67	0.00	0.00
115 0	CINTAS CORP									
172908105	10/23/2014	01/18/2011	D	8,166.49	3,354.88		0.00	4,811.61	0.00	0.00
104.0	COCA COLA ENTERPRISES INC NEW									
19122T109	05/13/2014	06/14/2011	D	4,942.45	3,004.60		0.00	1,937.85	0.00	0.00
168 0	COCA COLA ENTERPRISES INC NEW									
19122T109	07/17/2014		D	8,179.66	4,521.48		0.00	3,658.18	0.00	0.00
6 949	COLGATE-PALMOLIVE COMPANY									
194162103	12/02/2014	02/11/2013	D	483.00	433.39		0.00	49.61	0.00	0.00
53 0	DEVON ENERGY CORPORATION									
25179M103	07/07/2014	04/25/2012	D	4,223.26	3,578.82		0.00	644.44	0.00	0.00
22 0	DEVON ENERGY CORPORATION									
25179M103	08/12/2014	04/25/2012	D	1,596.06	1,485.54		0.00	110.52	0.00	0.00
180 0	ENERGY CORPORATION (NEW)									
29364G103	01/09/2014		D	10,965.86	12,380.75		0.00	-1,414.89	0.00	0.00

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# 2014 Tax Information Statement

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 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:**  
 State:  Corrected  2nd TIN notice

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums  
 Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
32.0	FISERV INC									
337738108	11/19/2014	07/02/2013	D	2,248.78	1,406.09		0.00	842.69	0.00	0.00
50.0	ILLINOIS TOOL WORKS INC									
452308109	12/17/2014	08/11/2011	D	4,644.33	2,160.11		0.00	2,484.22	0.00	0.00
172.0	ISHARES RUSSELL 2000 GROWTH INDEX FUND									
464287648	02/13/2014	07/05/2012	D	23,135.15	16,177.80		0.00	6,957.35	0.00	0.00
172.0	ISHARES RUSSELL 2000 VALUE INDEX									
464287630	02/13/2014	07/05/2012	D	16,551.53	12,392.35		0.00	4,159.18	0.00	0.00
673.0	ISHARES TR S&P 500 VALUE									
464287408	02/13/2014	07/05/2012	D	56,143.11	41,960.54		0.00	14,182.57	0.00	0.00
647.0	ISHARES TR S&P 500/BARRA GROWTH INDEX FU									
464287309	02/13/2014		D	63,971.39	48,037.96		0.00	15,933.43	0.00	0.00
104.0	LAM RESEARCH CORPORATION COMMON STOCK									
512807108	05/30/2014		D	6,437.07	4,637.45		0.00	1,799.62	0.00	0.00
130.0	LAM RESEARCH CORPORATION COMMON STOCK									
512807108	06/06/2014		D	8,458.90	5,167.49		0.00	3,291.41	0.00	0.00

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# 2014 Tax Information Statement

**Payer's Name and Address:**  
 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:**  
 State:

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
128 0	MICROSOFT CORPORATION									
594918104	07/21/2014	02/11/2013	D	5,773.73	3,572.78		0.00	2,200.95	0.00	0.00
24 0	MICROSOFT CORPORATION									
594918104	09/10/2014	02/11/2013	D	1,120.92	669.90		0.00	451.02	0.00	0.00
10 0	OMNICOM GROUP INC									
681919106	02/07/2014	09/28/2012	D	742.50	517.45		0.00	225.05	0.00	0.00
47 0	PNC FINANCIAL SERVICES GROUP INC									
693475105	05/07/2014	03/19/2013	D	3,927.75	3,104.96		0.00	822.79	0.00	0.00
55 0	PROCTER & GAMBLE COMPANY									
742718109	04/17/2014	07/05/2011	D	4,498.07	3,532.67		0.00	965.40	0.00	0.00
60 0	QUEST DIAGNOSTICS INCORPORATED									
74834L100	03/10/2014	01/25/2013	D	3,121.08	3,482.68		0.00	-361.60	0.00	0.00
104 0	ROCK-TENN CO CL A									
772739207	11/19/2014		D	5,800.57	4,209.35		0.00	1,591.22	0.00	0.00
30 0	ROCK-TENN CO CL A									
772739207	12/02/2014		D	1,718.94	852.23		0.00	866.71	0.00	0.00

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# 2014 Tax Information Statement

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 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
 MILWAUKEE, WI 53202

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:** State:

**Recipient's Name and Address:**  
 ELIZABETH ELSEER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

Corrected  2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
44 0	TE CONNECTIVITY LTD REG SHS ADR									
H84989104	01/02/2014		D	2,395 11	1,361 58		0.00	1,033 53	0.00	0 00
17 0	UNITED HEALTH GROUP INCORPORATED									
91324P102	11/19/2014	05/22/2013	D	1,661 06	1,052.68		0 00	608 38	0 00	0 00
95 0	WELLS FARGO COMPANY (NEW)									
949746101	05/07/2014		D	4,683.74	2,696.00		0 00	1,987.74	0 00	0 00
<b>Total Long Term Sales Reported on 1099-B</b>				<b>318,120 60</b>	<b>222,647.45</b>		<b>0.00</b>	<b>95,473.15</b>	<b>0.00</b>	<b>0.00</b>

Report on Form 8949, Part II, with Box D checked  
 BOX A 25,519.37  
 248,601.22

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# 2014 Tax Information Statement

Recipient's Name and Address:

ELIZABETH ELSER DOOLITTLE CH TR NO 1  
777 EAST WISCONSIN AVENUE, SUITE 3080  
MILWAUKEE, WI 53202-5306

Account Number: 9110701

Recipient's Tax ID Number: 39-1602180

Payer's Federal ID Number: 39-1741540

Payer's State ID Number:

State:

Corrected

2nd TIN notice

Payer's Name and Address:

FANDL & CO.  
777 EAST WISCONSIN AVENUE  
MILWAUKEE, WI 53202

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

CUSIP Number	Description of property (Box 1a)	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
<b>Long Term Sales Reported on 1099-B</b>											
30.0	3M COMPANY										
88579Y101	12/08/2014	12/23/2010	E	4,859.17	2,596.46			0.00	2,262.71	0.00	0.00
24 0	AMERICAN EXPRESS COMPANY										
025816109	01/09/2014	12/16/2008	E	2,132.24	460.15			0.00	1,672.09	0.00	0.00
20 0	AMERICAN EXPRESS COMPANY										
025816109	02/06/2014	12/16/2008	E	1,705.12	383.46			0.00	1,321.66	0.00	0.00
159.0	AVON PRODUCTS INC										
054303102	04/10/2014		E	2,390.27	4,226.29			0.00	-1,836.02	0.00	0.00
148 0	AXIS CAPITAL HOLDINGS SHS ADR										
G0692U109	10/10/2014	06/08/2009	E	6,866.12	3,840.26			0.00	3,025.86	0.00	0.00
118 0	AXIS CAPITAL HOLDINGS SHS ADR										
G0692U109	11/17/2014	06/08/2009	E	5,851.89	3,061.83			0.00	2,790.06	0.00	0.00
23 0	CARDINAL HEALTH INC										
14149Y108	10/15/2014	05/28/2008	E	1,679.04	923.43			0.00	755.61	0.00	0.00

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# 2014 Tax Information Statement

**Recipient's Name and Address:**  
 ELIZABETH ELSER DOOLITTLE CH TR NO 1  
 777 EAST WISCONSIN AVENUE, SUITE 3080  
 MILWAUKEE, WI 53202-5306

**Account Number:** 9110701  
**Recipient's Tax ID Number:** 39-1602180  
**Payer's Federal ID Number:** 39-1741540  
**Payer's State ID Number:** State:

Corrected  2nd TIN notice

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 FANDL & CO.  
 777 EAST WISCONSIN AVENUE  
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Description of property (Box 1a)		Form 8949 Checkbox	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
26 051	COLGATE-PALMOLIVE COMPANY	E	12/02/2014	11/19/2004	1,810.70	601.77		0.00	1,208.93	0.00	0.00
33.0	ILLINOIS TOOL WORKS INC	E	05/12/2014		2,877.66	1,673.09		0.00	1,204.57	0.00	0.00
19.0	ILLINOIS TOOL WORKS INC	E	11/19/2014	01/11/2010	1,795.72	936.51		0.00	859.21	0.00	0.00
30 0	ILLINOIS TOOL WORKS INC.	E	12/02/2014	01/11/2010	2,850.52	1,478.70		0.00	1,371.82	0.00	0.00
28 0	ILLINOIS TOOL WORKS INC	E	12/17/2014	01/11/2010	2,600.82	1,380.12		0.00	1,220.70	0.00	0.00
20 0	KOHL'S CORPORATION	E	10/10/2014	05/28/2008	1,135.08	888.75		0.00	246.33	0.00	0.00
155 0	MICROSOFT CORPORATION	E	09/10/2014		7,239.25	4,006.31		0.00	3,232.94	0.00	0.00
594918104	NVR INC	E	02/20/2014		9,165.74	4,447.10		0.00	4,718.64	0.00	0.00
8 0	NVR INC	E	03/05/2014	07/14/2008	2,388.77	960.10		0.00	1,428.67	0.00	0.00

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 MILWAUKEE, WI 53202

Corrected  2nd TIN notice

Reported to the IRS is proceeds less commissions and option premiums  
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CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
4.0	NVR INC									
62944T105	05/30/2014		E	4,430.91	1,495.52		0.00	2,935.39	0.00	0.00
3.0	NVR INC									
62944T105	06/06/2014	02/19/2009	E	3,386.47	1,015.47		0.00	2,371.00	0.00	0.00
74 0	OMNICOM GROUP INC									
681919106	02/07/2014	07/03/2002	E	5,494.47	1,587.81		0.00	3,906.66	0.00	0.00
272.0	QUEST DIAGNOSTICS INCORPORATED									
74834L100	03/10/2014		E	14,148.90	14,461.74		0.00	-312.84	0.00	0.00
44 0	STATE STREET CORP									
857477103	01/09/2014	04/29/2010	E	3,308.35	1,944.50		0.00	1,363.85	0.00	0.00
125.0	TE CONNECTIVITY LTD REG SHS ADR									
H84989104	01/02/2014	05/21/2009	E	6,804.30	2,082.36		0.00	4,721.94	0.00	0.00
<b>Total Long Term Sales Reported on 1099-B</b>				<b>94,921.51</b>	<b>54,451.73</b>		<b>0.00</b>	<b>40,469.78</b>	<b>0.00</b>	<b>0.00</b>

Report on Form 8949, Part II, with Box E checked  
 Box A 27802.71  
 Box B 318,120.60  
 440,844.82

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