Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Reiman Foundation Inc

A Employer identification number
39-1570264

Number and street (or P O box number if mail is not delivered to street address)
125 West Wisconsin Avenue No 201

Room/suite

B Telephone number (see instructions)
(262) 696-4455

City or town, state or province, country, and ZIP or foreign postal code
Pewaukee, WI 53072

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 108,773,549

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	493,994	493,994	493,994	
	5a	Gross rents				
	b	Net rental income or (loss) -400,484				
	6a	Net gain or (loss) from sale of assets not on line 10	5,637,620			
	b	Gross sales price for all assets on line 6a 12,966,398				
	7	Capital gain net income (from Part IV, line 2)		5,637,620		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 1,161,132				
	b	Less Cost of goods sold 2,092,698				
	c	Gross profit or (loss) (attach schedule)	-931,566		-931,566	
	11	Other income (attach schedule)	4,781,737	207,225	4,781,737	
	12	**Total.** Add lines 1 through 11	9,981,785	6,338,839	4,344,165	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,322,110	3,084,602	637,992	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,322,110	3,084,602	637,992	0
	25	Contributions, gifts, grants paid	13,488,186			13,488,186
	26	**Total expenses and disbursements.** Add lines 24 and 25	16,810,296	3,084,602	637,992	13,488,186
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-6,828,511			
	b	**Net investment income** (if negative, enter -0-)		3,254,237		
	c	**Adjusted net income** (if negative, enter -0-)			3,706,173	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash—non-interest-bearing	239,841	260,418	260,418
2	Savings and temporary cash investments	7,961,830	74,209	74,209
3	Accounts receivable ▶ 23,501			
	Less allowance for doubtful accounts ▶		23,501	23,501
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	107,404,588	108,415,421	108,415,421
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	115,606,259	108,773,549	108,773,549
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	7,739	3,540	
23	**Total liabilities** (add lines 17 through 22)	7,739	3,540	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	163,685,914	163,685,914	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	-48,087,394	-54,915,905	
30	**Total net assets or fund balances** (see instructions)	115,598,520	108,770,009	
31	**Total liabilities and net assets/fund balances** (see instructions)	115,606,259	108,773,549	

Side labels: Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,598,520
2	Enter amount from Part I, line 27a	2	-6,828,511
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	108,770,009
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	108,770,009

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,637,620
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	201,759

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	9,435,208	120,933,995	0 078019
2012	11,770,286	130,137,780	0 090445
2011	4,397,779	124,160,516	0 035420
2010	7,088,998	119,072,333	0 059535
2009	6,100,177	128,550,285	0 047454

2	**Total** of line 1, column (d)	2	0 310873
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062175
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	120,508,853
5	Multiply line 4 by line 3	5	7,492,638
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	32,542
7	Add lines 5 and 6	7	7,525,180
8	Enter qualifying distributions from Part XII, line 4	8	13,488,186

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	32,542
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	32,542
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	32,542
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 52,855		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	52,855
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	20,313
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 20,313 **Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI, NM, CA, MN, IL, WV, KS, KY, GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www reimanfoundation org

14 The books are in care of ▶Michael J Hipp Telephone no ▶(262) 696-4455

Located at ▶125 West Wisconsin Avenue Suite 201 Pewaukee WI ZIP+4 ▶53072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ CA			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	120,537,321
b	Average of monthly cash balances		1b	1,806,692
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	122,344,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	122,344,013
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,835,160
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	120,508,853
6	**Minimum investment return.** Enter 5% of line 5		6	6,025,443

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,025,443
2a	Tax on investment income for 2014 from Part VI, line 5	2a 32,542		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	32,542
3	Distributable amount before adjustments Subtract line 2c from line 1		3	5,992,901
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	5,992,901
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	5,992,901

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	13,488,186
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,488,186
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	32,542
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,455,644

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					5,992,901
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.	1,135,381				
c From 2011.					
d From 2012.	11,690,958				
e From 2013.	3,627,012				
f Total of lines 3a through e.		16,453,351			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 13,488,186					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					5,992,901
e Remaining amount distributed out of corpus		7,495,285			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		23,948,636			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		23,948,636			
10 Analysis of line 9					
a Excess from 2010. . . .	1,135,381				
b Excess from 2011. . . .					
c Excess from 2012. . . .	11,690,958				
d Excess from 2013. . . .	3,627,012				
e Excess from 2014. . . .	7,495,285				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Michael J Hipp
125 West Wisconsin Avenue Suite 200
Pewaukee, WI 53072
(262) 696-4455
mjh@hexagoninc com

b The form in which applications should be submitted and information and materials they should include

Charitable Request Form located on website

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Determined Annually

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				13,488,186
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	493,994			
5 Net rental income or (loss) from real estate					
a Debt-financed property	523000	-400,484			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	4,781,737			
8 Gain or (loss) from sales of assets other than inventory	523000	5,637,620			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	523000	-931,566			
11 Other revenue a Other Portfolio Income	523000				
b Rental Real Estate	900001				
c Ordinary Income	900001				
d Unrealized Appreciation			03		
e					
12 Subtotal Add columns (b), (d), and (e)		9,581,301		0	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 9,581,301

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	Capital gains are used similarly to all other income and expenses to produce principal to fund charities that improve the well being of people and animals

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Troy G Hildebrandt				P00612067

Firm's name ▶ Hexagon Inc — Firm's EIN ▶ 84-1218748

Firm's address ▶ 125 West Wisconsin Avenue Suite 200 Pewaukee, WI 53072 — Phone no (262) 696-4455

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Short Term Loss ASGI Private Equity Partners QP 2001	P	2014-01-01	2014-12-31
Short Term Gain Farallon Capital Partners	P	2014-01-01	2014-12-31
Short Term Loss Firstmark Capital Partners II	P	2014-01-01	2014-12-31
Short Term Gain FFC Partners III-B	P	2014-01-01	2014-12-31
Short Term Gain IDG Ventures SF LP	P	2014-01-01	2014-12-31
Short Term Gain JOG Limited Partnership III	P	2014-01-01	2014-12-31
Short Term Gain Longitude Venture Partners LP	P	2014-01-01	2014-12-31
Short Term Gain NGP Natural Gas Partners X	P	2014-01-01	2014-12-31
Short Term Loss NGP Energy Technology Partners	P	2014-01-01	2014-12-31
Short Term Loss NGP Midstream and Resources	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		635	-635
877			877
		556	-556
767			767
139,481			139,481
116,069			116,069
142,686			142,686
11,574			11,574
		766	-766
		84	-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-635
			877
			-556
			767
			139,481
			116,069
			142,686
			11,574
			-766
			-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Short Term Gain NV Partners IV	P	2014-01-01	2014-12-31
Short Term Loss ETF Fund Pros Shares Ultra Vix Short Term Futures	P	2014-01-01	2014-12-31
Short Term Gain ETF Fund Proshares Ultra Short Silver	P	2014-01-01	2014-12-31
Short Term Gain Telegraph Hill Partners III	P	2014-01-01	2014-12-31
Short term Loss VSS Communications Partners IV	P	2014-01-01	2014-12-31
4,164 000 Rally Software Development C	P	2012-01-01	2014-04-04
4164 000 Rally software Outside Basis from Boulder V	P	2012-01-01	2014-04-04
8,000 000 Advisorshares TR RAN GER Equity BEAR ETF	P	2014-04-28	2014-09-25
4,400 000 First Tr Exchange-TRaded GD II INdls Pro D Durable Alphadex Fd	P	2013-12-19	2014-01-03
5,000 000 Global X Fds Global X Gold Explorers ETF Nes	P	2014-01-03	2014-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,624			2,624
		5	-5
17,338			17,338
102			102
		10,670	-10,670
51,688		29,648	22,040
		23,964	-23,964
93,944		105,759	-11,815
124,037		121,000	3,037
59,901		59,100	801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,624
			-5
			17,338
			102
			-10,670
			22,040
			-23,964
			-11,815
			3,037
			801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5,000 000 Global X Fds Global X Gold Explorers ETF Nes	P	2014-01-07	2014-01-27
1,200 000 Ishares Tr Barclays 20+Treas BD ETF	P	2014-02-27	2014-03-04
1,000 000 Ishares Tr Barclays 20+Treas Bd Fd ETF	P	2014-05-07	2014-05-15
6,000 000 Ishares Tr US Energy ETF	P	2014-12-10	2014-12-22
6,000 000 Market Vectors ETF T R Gold Miners ETF Fd	P	2014-01-13	2014-01-27
3,800 000 Market Vectors ETF Tr Jr Gold Miners ETF New	P	2014-01-03	2014-01-13
5,000 000 Proshares Tr Proshares Short Finl	P	2014-04-28	2014-09-25
4,300 000 Proshares Tr Proshares ES Short MSCI Emerging Markets	P	2014-03-17	2014-04-02
6,000 000 Proshares Tr Proshares Short QQQ	P	2014-04-28	2014-09-25
5,000 000 Proshares TR Proshar ES Ultra Oil and Gas	P	2014-12-11	2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
66,059		58,099	7,960
129,766		129,960	-194
113,698		112,250	1,448
270,076		255,706	14,370
140,938		132,000	8,938
125,132		124,336	796
95,699		102,600	-6,901
112,445		120,486	-8,041
94,938		109,859	-14,921
270,177		246,350	23,827

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,960
			-194
			1,448
			14,370
			8,938
			796
			-6,901
			-8,041
			-14,921
			23,827

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6,000 000 Proshares Tr Proshare ES Short Russell2000	P	2014-04-28	2014-09-25
1,500 000 Proshares Tr Proshares Ultra Russell2000	P	2013-12-19	2014-01-03
1,700 000 Proshares TR II Pros hares Ultrashort Silver New 2011 New	P	2014-02-27	2014-03-04
9,000 000 Proshares Tr II Ultra Vix Short Term Fut ures ETF New	P	2014-10-28	2014-12-10
9,000 000 Proshares Tr II Ultra Vix Short Term Fut ures ETF New	P	2014-11-06	2014-12-10
3,300 000 Proshares Tr Ultrashort Basic Materials New September 2012	P	2014-02-05	2014-02-12
6,500 000 Proshares Tr Ultrash ort Financials New	P	2014-02-05	2014-02-12
6,0000 000 Proshares Tr Ultrash ort Financials New	P	2014-05-07	2014-05-15
7,300 000 Proshares Tr Ultrash ort Financials New	P	2014-08-14	2014-09-25
5,500 000 Proshares Tr Ultra short Tech New	P	2014-02-05	2014-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
102,138		103,559	-1,421
126,538		120,195	6,343
126,988		142,109	-15,121
217,399		305,636	-88,237
217,399		278,040	-60,641
115,498		127,941	-12,443
114,268		125,255	-10,987
102,478		102,479	-1
109,303		113,419	-4,116
114,336		127,571	-13,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,421
			6,343
			-15,121
			-88,237
			-60,641
			-12,443
			-10,987
			-1
			-4,116
			-13,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2,100 000 Proshares Tr Ultrapro S&P 500	P	2014-09-25	2014-09-26
2,000 000 Proshares Tr Proshares Ultrapro S&P 500	P	2014-10-01	2014-10-01
2,300 000 Proshares Tr Proshares Ultrapro S&P 500	P	2014-10-02	2014-10-02
2,500 000 Proshares Tr Proshares Ultrapro S& P 500	P	2014-10-15	2014-10-15
1,600 000 Proshares Tr Ultrashort FTSE China 25 New Jan 2014	P	2014-03-18	2014-04-02
1,000 000 Proshares Tr Ultrashort FTSE China 25	P	2014-04-28	2014-09-25
2,000 000 Proshares Tr Ultrashort FTSE Europe New Jan 2014	P	2014-08-14	2014-09-25
5,000 000 Proshares TR Ultrapro short S&P 500 New Jan 2004	P	2014-10-03	2014-10-03
5,000 000 Proshares Tr Ultrapro short S&P 500 New Jan 2014	P	2014-10-21	2014-10-22
1700 000 Proshares Tr Ultrashort MSCI Japan New Jan 2014	P	2014-03-18	2014-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
247,648		247,625	23
225,604		225,040	564
256,034		252,672	3,362
244,911		236,000	8,911
107,233		113,130	-5,897
52,073		80,599	-28,526
117,938		114,743	3,195
226,896		226,896	0
235,615		237,939	-2,324
117,822		124,134	-6,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			23
			564
			3,362
			8,911
			-5,897
			-28,526
			3,195
			0
			-2,324
			-6,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2500 000 Wisdomtree Tr Japan Hedged Equity Fund	P	2013-12-09	2014-01-03
Long Term Gain ASGI Private Equity Partners QP 1999	P	2013-01-01	2014-12-31
Long Term Gain ASGI Private Equity QP 2001	P	2013-01-01	2014-12-31
Long Term Gain Beacon Capital Strategic Partners IV	P	2013-01-01	2014-12-31
Long Term Gain Boulder Ventures V	P	2013-01-01	2014-12-31
Long Term Gain Carlyle Partners IV Cayman LP	P	2013-01-01	2014-12-31
Long Term Gain Carlyle Partners IV LP	P	2013-01-01	2014-12-31
Long Term Gain Carlyle Partners IV Telecommunications LPr	P	2013-01-01	2014-12-31
Long Term Gain Farallon Capital Institutional Partners	P	2013-01-01	2014-12-31
Long Term Gain Firstmark Capital I LP	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124,598		125,050	-452
11,223			11,223
44,283			44,283
38,915			38,915
31,785			31,785
31,521			31,521
182,815			182,815
957			957
167,177			167,177
48,690			48,690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-452
			11,223
			44,283
			38,915
			31,785
			31,521
			182,815
			957
			167,177
			48,690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Long Term Loss Firstmark Capital II LP	P	2013-01-01	2014-12-31
Long Term Loss FFC Partners II LP	P	2013-01-01	2014-12-31
Long Term Gain FFC Partners III-B	P	2013-01-01	2014-12-31
Long Term Gain Grandhaven Canada ULC	P	2013-01-01	2014-12-31
Long Term Loss IDG Ventures SF LP	P	2013-01-01	2014-12-31
Long Term Gain ICAP Offshore Fund	P	2013-01-01	2014-12-31
Long Term Loss JOG Limited Partnership III	P	2013-01-01	2014-12-31
Long Term Gain Longitude Venture Partners LP	P	2013-01-01	2014-12-31
Long Term Gain Marquette Transportation Holding Co LLC	P	2013-01-01	2014-12-31
Long Term Loss Meritage Private Equity Fund II	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		15,195	-15,195
		2,292	-2,292
12,217			12,217
1,773,665			1,773,665
		81,743	-81,743
475,112			475,112
		45,969	-45,969
188,393			188,393
5,646			5,646
		39,700	-39,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-15,195
			-2,292
			12,217
			1,773,665
			-81,743
			475,112
			-45,969
			188,393
			5,646
			-39,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Long Term Loss Midtown III LP	P	2013-01-01	2014-12-31
185 000 Macrogenics Inc	P	2007-03-31	2014-12-31
4,794 000 Tecura Demand Note Due 4/29/14 @ 8 5%	P	2007-03-31	2014-04-29
10,274 000 Tectura Corp Subordinate Conv Note due 12/3/14	P	2007-03-31	2014-12-03
14,196 000 Tectura Corporation Series A-1 Preferred	P	2007-03-31	2014-12-03
8,736 000 Tectura Corporation Series A-2 Preferred	P	2007-03-31	2014-12-03
8,647 000 Tectura Corporation A-3 Preferred	P	2007-03-31	2014-12-03
21,734 000 Tectura Corporation Series B-1 Preferred	P	2007-03-31	2014-12-03
11,803 000 Tectura Corporation Series B-1 Preferred	P	2007-03-31	2014-12-03
Tectura Corporation Warrants	P	2007-03-31	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		168	-168
4,428		3,536	892
		4,794	-4,794
		10,274	-10,274
		11,113	-11,113
		5,750	-5,750
		7,114	-7,114
		23,340	-23,340
		13,871	-13,871
26			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-168
			892
			-4,794
			-10,274
			-11,113
			-5,750
			-7,114
			-23,340
			-13,871
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Long Term Gain Natural Gas Partners VII LP	P	2013-01-01	2014-12-31
Long Term Gain Natural Gas Partners VIII LP	P	2013-01-01	2014-12-31
Long Term Gain NGP Natural Gas Partners X	P	2013-01-01	2014-12-31
Long Term Loss NGP Energy Technology Partners LP	P	2013-01-01	2014-12-31
Long Term Gain NGP Midstream and Resources	P	2013-01-01	2014-12-31
Long Term Loss NV Partners IV LP	P	2013-01-01	2014-12-31
Long Term Gain Pouschine Cook Partners II	P	2013-01-01	2014-12-31
Long Term Gain Rock Lender LLC	P	2013-01-01	2014-12-31
Long Term Gain Telegraph Hill Partners II LP	P	2013-01-01	2014-12-31
Long Term Gain Telegraph Hill Partners III LP	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,196			9,196
756,364			756,364
8,006			8,006
		38,622	-38,622
197,336			197,336
		78,987	-78,987
1,742,425			1,742,425
46,098			46,098
65,810			65,810
12,343			12,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			9,196
			756,364
			8,006
			-38,622
			197,336
			-78,987
			1,742,425
			46,098
			65,810
			12,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Long Term Gain VSS Communication Partners IV	P	2013-01-01	2014-12-31
Long Term Gain W Capital Partners II LP	P	2013-01-01	2014-12-31
2,413 000 Jazz Pharmaceuticals plc	P	2012-01-19	2014-03-03
Class Action Suit BMO Harris Custody	P	2013-01-01	2014-12-31
Liquidation ODP Falcon's Nest	P	2013-01-01	2014-12-19
Liquidation ODP Manassas LLC	P	2013-01-01	2014-12-19
5,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-03
5,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-04
11,800 000 Lilis Energy Inc Com,	P	2010-05-15	2014-02-05
10,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
42,784			42,784
73			73
370,395		112,679	257,716
189			189
		93,286	-93,286
		28,848	-28,848
14,856		33,750	-18,894
15,222		33,750	-18,528
35,630		79,650	-44,020
33,578		67,500	-33,922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			42,784
			73
			257,716
			189
			-93,286
			-28,848
			-18,894
			-18,528
			-44,020
			-33,922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,900 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-07
4,600 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-10
8,900 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-11
5,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-11
10,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-13
3,800 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-14
5,000 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-18
4,028 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-19
6,400 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-20
11,200 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,964		26,325	-13,361
15,529		31,050	-15,521
29,914		60,075	-30,161
17,085		33,750	-16,665
33,762		67,500	-33,738
12,404		25,650	-13,246
16,898		33,750	-16,852
13,518		27,189	-13,671
22,198		43,200	-21,002
36,868		75,600	-38,732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,361
			-15,521
			-30,161
			-16,665
			-33,738
			-13,246
			-16,852
			-13,671
			-21,002
			-38,732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4,401 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-24
1,400 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-25
3,600 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-26
1,700 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-27
4,800 000 Lilis Energy Inc Com	P	2010-05-15	2014-02-28
1,800 000 Lilis Energy Inc Com	P	2010-05-15	2014-03-03
8,560 000 Lilis Energy Inc Com	P	2010-05-15	2014-03-04
3,400 000 Lilis Energy Inc Com	P	2010-05-15	2014-03-05
2,100 000 Lilis Energy Inc Com	P	2010-05-15	2014-03-06
1231 Gain FFC Partners III-B LP	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,563		29,707	-15,144
4,255		9,450	-5,195
11,410		24,300	-12,890
5,457		11,475	-6,018
15,685		32,400	-16,715
5,577		12,150	-6,573
25,508		57,780	-32,272
9,747		22,950	-13,203
6,112		14,175	-8,063
16,829			16,829

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-15,144
			-5,195
			-12,890
			-6,018
			-16,715
			-6,573
			-32,272
			-13,203
			-8,063
			16,829

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1231 Gain Marquette Transportation	P	2013-01-01	2014-12-31
1231 Gain Natural Gas Partners VIII	P	2013-01-01	2014-12-31
1231 Gain Natural Gas Partners VIII	P	2013-01-01	2014-12-31
1231 Gain NGP Natural Gas Partners X	P	2013-01-01	2014-12-31
1231 Gain NGP Midstream & Resources	P	2013-01-01	2014-12-31
1231 Gain ODP Nashville LLC	P	2013-01-01	2014-12-31
1231 Loss ODP Oakview LLC	P	2013-01-01	2014-12-31
1231 Loss Opus Real Estate VII	P	2013-01-01	2014-12-31
1231 Gain Opus Real Estate VIII	P	2013-01-01	2014-12-31
1231 Gain PCP Market Heights LP	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		7,525	-7,525
3,318			3,318
138,153			138,153
10,190			10,190
435			435
29,575			29,575
		11,603	-11,603
		21,333	-21,333
55,058			55,058
6,519			6,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7,525
			3,318
			138,153
			10,190
			435
			29,575
			-11,603
			-21,333
			55,058
			6,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1256 Loss Farallon Capital Institutional Partners	P	2014-01-01	2014-12-31
1256 Loss Farallon Capital Institutional Partners	P	2013-01-01	2014-12-31
1256 Gain Inflection Energy LLC	P	2014-01-01	2014-12-31
1256 Gain Inflection Energy LLC	P	2013-01-01	2014-12-31
1256 Gain NGP Natural Gas Partners X	P	2014-01-01	2014-12-31
1256 Gain NGP Natural Gas PArtners X	P	2013-01-01	2014-12-31
1256 Gain Pro Shares Ultra Vix Short Term Futures ETF	P	2014-01-01	2014-12-31
1256 Gain Pro Shares Ultra Vix Short Term Futures ETF	P	2013-01-01	2014-12-31
1256 Gain VSS Communication Partners IV	P	2014-01-01	2014-12-31
1256 Gain VSS Communication Partners IV	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		20,024	-20,024
		30,035	-30,035
9,805			9,805
14,708			14,708
9			9
14			14
48,101			48,101
72,151			72,151
447			447
670			670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-20,024
			-30,035
			9,805
			14,708
			9
			14
			48,101
			72,151
			447
			670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1256 Loss PRT Strategic	P	2014-01-01	2014-12-31
1256 Loss PRT Strategic	P	2013-01-01	2014-12-31
1256 Loss RJ Obrien Trend Following	P	2014-01-01	2014-12-31
1256 Loss RJ Obrien Trend Following	P	2013-01-01	2014-12-31
Short Term Gain Farallon Capital Institutional Partners	P	2014-01-01	2014-12-31
Long Term Gain Farallon Capital Instutional Partners	P	2013-01-01	2014-12-31
Long Term Gain Firstmark Capital I LP	P	2013-01-01	2014-12-31
Long Term Gain Telegraph Hill Partners II LP	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		148,846	-148,846
		223,270	-223,270
		48,748	-48,748
		73,122	-73,122
150,223			150,223
94,836			94,836
65,133			65,133
90,879			90,879

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-148,846
			-223,270
			-48,748
			-73,122
			150,223
			94,836
			65,133
			90,879

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Michael J Hipp 115 S 84th St Suite 221 Milwaukee, WI 53214	Secretary 0 00	0	0	0
Roy J Reiman 115 S 84th St Suite 221 Milwaukee, WI 53214	Vice President 0 00	0	0	0
Roberta M Reiman 115 S 84th St Suite 221 Milwaukee, WI 53214	Vice President 0 00	0	0	0
Scott J Reiman 730 17th Street Suite 800 Denver, CO 80202	President 2 00	0	0	0
Brian F Fleischmann 730 17th Street Suite 800 Denver, CO 80202	Vice President 0 00	0	0	0
Troy G Hildebrandt 115 S 84th St Suite 221 Milwaukee, WI 53214	Director 0 00	0	0	0
Julia M Ellis 115 S 84th St Suite 221 Milwaukee, WI 53214	Director 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Roy J Reiman
Roberta M Reiman
Scott J Reiman
Troy G Hildebrandt

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Accompany of Kids W239N7768 Majestic Place Sussex, WI 53089	None	PC	General Operations	2,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	11,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	1,000,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	1,000,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	1,000,000
Alverno College 3400 S 43rd Street Milwaukee, WI 532194844	None	PC	Alverno Fund	1,000,000
Archdiocese of Milwaukee 3501 S Lake Drive Milwaukee, WI 53207	None	PC	General Operation	100,000
Archdiocese of Milwaukee 3501 S Lake Drive Milwaukee, WI 53207	None	PC	General Operations	100,000
Archdiocese of Milwaukee 3501 S Lake Drive Milwaukee, WI 53207	None	PC	General Operations	10,000
Aurora Health Care Foundation 11155 Honey Creek Parkway Wauwatosa, WI 53213	None	PC	General Operations	10,000
Autism Speaks 2695 South Jersey Street Denver, CO 80222	None	PC	General Operations	10,000
BHLH Desert Guild PO Box 1464 Rancho Mirage, CA 92270	None	PC	General Operations	10,000
Boys & Girls Club of Greater Milwaukee 1558 N 6th Street Milwaukee, WI 53212	None	PC	General Operations	10,000
Cass County Career Center 1600 E Elm Street Harrisonville, MO 64701	None	PC	General Operations	5,000
Children's Hospital Foundation 13123 E 16th Avenue Box 045 Aurora, CO 80045	None	PC	Anschutz Medical Campus	150,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Children's Mercy Kansas City 2401 Gilham Road Kansas City, MO 64108	None	PC	General Operation	20,000
Children's Mercy Kansas City 2401 Gilham Road Kansas City, MO 64108	None	PC	General Operations	40,000
Children's Mercy Kansas City 2401 Gilham Road Kansas City, MO 64108	None	PC	General Operations	40,000
Children's Mercy Kansas City 2401 Gilham Road Kansas City, MO 64108	None	PC	General Operations	20,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations-The Hornet's Sports Club	11,000
City of Netawaka 233 White Way Netawaka, KS 66516	None	PC	General Operations The Hornet's Nest Sport's Club	16,000
Cristo Rey Jesuit High School 1618 W Wells Street Milwaukee, WI 53233	None	PC	General Operations	100,000
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	None	PC	General Operations	60,000
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	None	PC	General Operations	20,000
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	None	PC	General Operation	25,000
Denver Scholarship Foundation 303 E 17th Avenue Suite 200 Denver, CO 80203	None	EOF	Scholarships for Denver Public School System	25,000
Discovery World at Pier Wisconsin 500 N Harbor Drive Milwaukee, WI 53202	None	PC	General Operations	100,000
Discovery World at Pier Wisconsin 500 N Harbor Drive Milwaukee, WI 53202	None	PC	General Operations	100,000
Discovery World at Pier Wisconsin 500 N Harbor Drive Milwaukee, WI 53202	None	PC	Gala Ball	20,000
Escuela de Guadalupe 3401 Pecos Street Denver, CO 80211	None	PC	General Operations	10,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operation	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Farm Sanctuary PO box 150 Watkins Glen, NY 14891	None	POF	General Operations	10,000
Goodwill Industries 5300 N 118th Court Milwaukee, WI 53225	None	PC	General Operations	500,000
Graland Country Day School 30 Birch Street Denver, CO 80220	None	PC	General Operations	1,500
Graland Country Day School 30 Birch Street Denver, CO 80220	None	PC	General Operations	25,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Greendale School District 6815 Southway Greendale, WI 53129	None	PF	General Operations	5,000
Greendale School District 6815 Southway Greendale, WI 53129	None	PC	General Operation	250,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operations	10,000
Greenpeace Fund 702 H Street NW Washington, DC 20001	None	SO I	General Operation	10,000
Heart of Harmony West Allis Chapter PO Box 14154 West Allis, WI 53214	None	PC	General Operations	1,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Iowa State University Farm House Fraternity 1407 University Boulevard Ames,IA 50011	None	PC	General Operations	50,000
Iowa State University Foundation 1417 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University Foundation 1417 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University Foundation 1417 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	87,500
Iowa State University Foundation 2505 University Boulevard Ames,IA 50011	None	PC	General Operations	2,000,000
Iowa State University Foundation 2505 University Boulevard Ames,IA 50011	None	PC	General Operations	2,000,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	175,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1407 University Boulevard Ames,IA 50011	None	PC	Reiman Gardens	10,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Iowa State University 1417 University Boulevard Ames, IA 50011	None	PC	Reiman Gardens	10,000
Iowa State University 1417 University Boulevard Ames, IA 50011	None	PC	Reiman Gardens	10,000
Jazz On 2nd Avenue 2nd Avenue Niwot, CO 80503	None	PC	General Operations	5,000
John Lynch Foundation PO Box 172247 Tampa, FL 33672	None	PF	General Operations	50,000
Kuemper Catholic Schools 116 S East Street Carroll, IA 51401	None	PC	General Operations	5,000
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operation	2,700
Kyle's Korner 7106 West North Avenue Wauwatosa, WI 53213	None	PC	General Operations	75,000
Lee's Summitt Education Foundation 301 NE Tudor Road Lees Summit, MO 64086	None	PC	General Operations	72,000
Literary Services of Wisconsin 555 N Plankinton Avenue Milwaukee, WI 53203	None	PC	General Operations	5,000
LUNGevity Foundation 216 S Wabash Avenue Suite 540 Chicago, IL 60604	None	PC	General Operations	1,000
Medical College of Wisconsin 8701 Watertown Plank Road Milwaukee, WI 53226	None	PC	General Operations	3,000
Medical College of Wisconsin 8701 Watertown Plank Road Milwaukee, WI 53226	None	PC	General Operations	1,200
Milwaukee Art Museum 700 N Art Museum Drive Milwaukee, WI 53202	None	PC	General Operations	100,000
Milwaukee Art Museum 700 N Art Museum Drive Milwaukee, WI 53202	None	PC	General Operations	75,000
National Multiple Sclerosis Society 1800 M Street NW Washington, DC 20036	None	PC	General Operations	100
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
National Western Stock Show 1800 M Street NW Denver, CO 802162818	None	PC	General Operations	5,000
Netawaka Firefighters Association 333 White Way Street Netawaka, KS 66516	None	PC	General Operations	150,000
Netawaka Firefighters Association 333 White Way Street Netawaka, KS 66516	None	PC	General Operations	687
Niwot Cultural Arts Association 6964 N 79th Street Suite 3 Niwot, CO 80544	None	PC	General Operations	125,000
Orange and Blue Foundation 1701 Bryant Street Suite 700 Denver, CO 80704	None	PC	General Operations	20,000
Palm Springs Art Museum PO Box 2310 Palm Springs, CA 92263	None	PC	General Operations	7,500
Palm Springs Art Museum PO Box 2310 Palm Springs, CA 92263	None	PC	General Operations	7,500
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operation	20,000
PETA 501 Front Street Norfolk, VA 23510	None	PC	General Operations	20,000
Peyback Foundation 6325 N Guilford Indianapolis, IN 46220	None	PC	General Operations	10,000
Peyback Foundation 6325 N Guilford Indianapolis, IN 46220	None	PC	General Operations	25,000
Powell Gardens 1609 NW US Highway 50 Kingsville, MO 64061	None	PC	General Operations	12,500
RAFT Colorado 2875 Blake Street Denver, CO 80205	None	PC	General Operations	1,500
Red Caboose Day Care Center 654 Williamson Street Madison, WI 53703	None	PC	General Operations	25,000
Rose Community Foundation 600 South Cherry Street Suite 1200 Denver, CO 802461712	None	PF	General Operations	125,000
Saint Elizabeth's School 3605 Martin Luther King Blvd Denver, CO 80205	None	PC	General Operation	15,000
Shepherd Valley Waldorf School 6500 West Dry Creek Parkway Niwot, CO 80503	None	PC	General Operations	50,000
Shepherd Valley Waldorf School 6500 West Dry Creek Parkway Niwot, CO 80503	None	PC	General Operations	6,190
Society of Our Lady The Most Holy Trinity 201 Olympic Avenue Carroll, IA 514018683	None	EOF	General Operations	5,000
St Alphonsus Parish 5960 W Loomis Road Greendale, WI 531291824	None	PC	General Operations	15,970
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Alphonsus Parish 5960 W Loomis Road Greendale, WI 531291824	None	PC	General Operations	73,736
St Alphonsus Parish 5960 W Loomis Road Greendale, WI 531291824	None	PC	General Operations	208,470
St Alphonsus Parish 5960 W Loomis Road Greendale, WI 531291824	None	PC	General Operations	34,234
Stanley British Primary School 350 Quebec Street Denver, CO 80230	None	PC	General Operations	50,000
Stanley British Primary School 350 Quebec Street Denver, CO 80230	None	PC	General Operations	6,000
Stanley British Primary School 350 Quebec Street Denver, CO 80230	None	PC	General Operations	25,000
Teen Challenge Wisconsin 9236 W Appleton Avenue Milwaukee, WI 53225	None	PC	General Operations	5,000
The Aemilian Preschool 4515 N Mayfair Road Wauwatosa, WI 53225	None	PC	General Operations	5,000
The Community Foundation of Greater Atlanta 50 Hurt Plaza Suite 449 Atlanta, GA 30303	None	EOF	General Operations	500,000
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operations	100,000
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operation	10,000
The Paideia School 1509 Ponce de Leon Avenue Atlanta, GA 30307	None	PC	General Operations	10,000
Trees Forever 770 7th Avenue Marion, IA 52302	None	PC	General Operations	10,000
United Performing Arts Fund 301 W Wisconsin Avenue Suite 600 Milwaukee, WI 53203	None	PC	General Operations	100,000
University of Colorado Depression Center 13199 E Montview Blvd Suite 330 Aurora, CO 80045	None	PC	General Operations	10,000
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Colorado Foundation 419 UCB 995 Regent Drive Boulder, CO 80309	None	PC	General Operations	5,000
University of Denver 2190 E Asbury Avenue Denver, CO 80208	None	PC	Institute for the Advancement of the American Legal System	1,500
Valley of the Kings Sanctuary W7593 Townhall Road Sharon, WI 535859278	None	PC	General Operation	1,000
Village of Greendale 6500 Notrhway PO Box 257 Greendale, WI 53129	None	PC	General Operations	57,786
Village of Greendale 6500 Notrhway PO Box 257 Greendale, WI 53129	None	PC	General Operations	100,000
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	7,459
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	3,944
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	25,542
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	8,952
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	6,595
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	1,401
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	71,000
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	985
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	985
Wheaton Franciscan Foundation 322 E Michigan Street Milwaukee, WI 53202	None	PC	Chapel Project Construction	91,500
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Whitnall Park Rotary Foundation PO Box 62 Hales Corners, WI 53130	None	EOF	General Operations	25,000
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Wil-Mar Neighborhood Center 953 Jenifer Street Madison, WI 53703	None	PC	General Operations	10,000
Wisconsin Badger Camp PO Box 723 Platteville, WI 53818	None	PC	General Operations	2,000
Wisconsin Humane Society 4500 W Wisconsin Ave Milwaukee, WI 53208	None	PC	General Operations	7,500
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	39,800
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	16,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Total . . . . ▶ **3a**				13,488,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Wisconsin Puppy Mill Project Inc 424 North Avenue Sheboygan, WI 53083	None	PC	General Operations	12,450
Total . . . . ▶ **3a**				13,488,186

TY 2014 Investments - Other Schedule

Name: Reıman Foundatıon Inc

EIN: 39-1570264

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Investments-Other	FMV	108,415,421	108,415,421

TY 2014 Other Expenses Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Advisory Fees	2,212,196	2,006,188	206,008	0
Foreign Taxes	338,192	338,192	0	0
Interest Expense	31,500	0	31,500	0
Other Deductions	339,738	339,738	0	0
From Various Pass Thru Entities	400,484	400,484	400,484	0

TY 2014 Other Income Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Portfolio Income	-14,628	-14,628	-14,628
Royalty Income	2,270	2,270	2,270
Other Income	219,583	219,583	219,583
Unrealized Income	4,574,512	0	4,574,512

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TY 2014 Other Liabilities Schedule

Name: Reiman Foundation Inc

EIN: 39-1570264

Description	Beginning of Year - Book Value	End of Year - Book Value
Line of Credit	7,739	3,540