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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year **2014** or tax year beginning , **2014**, and ending , **20**

Name of foundation WPS Charitable Foundation, Inc.		A Employer identification number 39-1568111
Number and street (or P O box number if mail is not delivered to street address) 1717 W. Broadway	Room/suite	B Telephone number (see instructions) 608-221-4711
City or town, state or province, country, and ZIP or foreign postal code Madison, WI 53713		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,100,637	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	14,866			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	61	61	N/A	
	4 Dividends and interest from securities	48,142	48,142	N/A	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	90,082			
	b Gross sales price for all assets on line 6a \$812,844				
	7 Capital gain net income (from Part IV, line 2)		90,082		
	8 Net short-term capital gain			5,008	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	153,151	138,285	5,008		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages <i>Sch #5</i>	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule) <i>Sch #4</i>	12,785	0	0	12,785
	c Other professional fees (attach schedule) <i>Sch #6</i>	15,940	15,940	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions) <i>Excise Tax</i>	989	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	0
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule) <i>Sch #2</i>	1,999	0	0	1,999
	24 Total operating and administrative expenses. Add lines 13 through 23	31,713	15,940	0	14,784
	25 Contributions, gifts, grants paid <i>Sch #3</i>	259,250			259,250
26 Total expenses and disbursements. Add lines 24 and 25	290,963	15,940	0	274,034	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(137,812)				
b Net investment income (if negative, enter -0-)		122,345			
c Adjusted net income (if negative, enter -0-)			5,008		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,647	10,006	10,006
	2 Savings and temporary cash investments	1,014,694	129,108	129,108
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	4,631	53,315	51,746
	b Investments—corporate stock (attach schedule)	582,922	1,362,639	1,396,632
	c Investments—corporate bonds (attach schedule) <i>Sch #4</i>	594,646	510,660	513,145
	11 Investments—land, buildings, and equipment, basis ▶			
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
12 Investments—mortgage loans	0	0	0	
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
15 Other assets (describe ▶)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,203,540	2,065,728	2,100,637	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,203,540	2,065,728	
	30 Total net assets or fund balances (see instructions)	2,203,540	2,065,728	
31 Total liabilities and net assets/fund balances (see instructions)	2,203,540	2,065,728		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	2,203,540
2 Enter amount from Part I, line 27a		2	(137,812)
3 Other increases not included in line 2 (itemize) ▶		3	0
4 Add lines 1, 2, and 3		4	2,065,728
5 Decreases not included in line 2 (itemize) ▶		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	2,065,728

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Schedule 1				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a N/A				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	90,082
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	5,008

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	56,022	1,265,570	4.43%
2012	60,374	1,210,338	4.99%
2011	49,642	941,419	5.27%
2010	56,216	691,790	8.13%
2009	57,535	647,310	8.89%

2 Total of line 1, column (d)	2	31.71%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	6.34%
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,219,020
5 Multiply line 4 by line 3	5	140,686
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,223
7 Add lines 5 and 6	7	141,909
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	274,034

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,223	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	1,223	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,223	00
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	0	00
b	Exempt foreign organizations—tax withheld at source	6b	0	00
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	00
d	Backup withholding erroneously withheld	6d	0	00
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,223	00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	00
11	Enter the amount of line 10 to be. Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>Wisconsin</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	13	✓	
14	The books are in care of ▶ Thomas R. Nelson Telephone no. ▶ 608-221-6881 Located at ▶ 1717 W. Broadway, Madison, WI ZIP+4 ▶ 53713-1834			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16		Yes No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No *N/A*

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Schedule 5				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,011,820
b	Average of monthly cash balances	1b	240,992
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,252,812
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,252,812
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	33,792
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,219,020
6	Minimum investment return. Enter 5% of line 5	6	110,951

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,951
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,223
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,223
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,728
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	109,728
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,728

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	274,034
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	274,034
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,223
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	272,811

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				109,728
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	25,585			
b From 2010	22,126			
c From 2011	3,211			
d From 2012	1,095			
e From 2013	0			
f Total of lines 3a through e	52,017			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>274,034</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				109,728
e Remaining amount distributed out of corpus	151,521			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	203,538			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	25,585			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	177,953			
10 Analysis of line 9:				
a Excess from 2010	22,126			
b Excess from 2011	3,211			
c Excess from 2012	1,095			
d Excess from 2013	0			
e Excess from 2014	151,521			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 Ellen Foley, Vice President, P.O. Box 7786, Madison, WI 53707-7786, 608-226-8089

b The form in which applications should be submitted and information and materials they should include:

The Foundation does accept requests for grants but awards grants primarily under an approved scholarship program
c Any submission deadlines:
None - Except approval scholarship program: that deadline is approved annually
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None - Except as restricted in approval scholarship program

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>See Schedule 3</p>				
Total			▶	3a 259,250
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
Total			▶	3b 0

WPS CHARITABLE FOUNDATION INC
Schedule 1 Form 990-PF
Net Gain or Loss from Sale of Assets
For the year ended December 31, 2014
EIN 39-1568111

(a)	(b)	(c)	(d)	(e)	(f)
Date acquired, manner of acquisition, date sold, and to whom sold	Gross sales price	Cost	Expense of sale	Depreciation since acquisition	Net gain or (loss)
Apple Inc, 1 00% Date acquired 01/14/14 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$48,611	\$48,611	\$0	n/a	\$0
American Express Credit, 2 80% Date acquired 01/11/12 Manner of acquisition purchase Date sold 05/01/14 To whom sold Redeemed	\$26,037	\$25,562	\$0	n/a	\$475
Bank America Corp , 3 625% Date acquired 03/31/11 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$26,128	\$24,979	\$0	n/a	\$1,149
ConocoPhillips, 4 60% Date acquired 05/29/09 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$35,924	\$35,954	\$0	n/a	(\$30)
GNMA #201462 Date acquired 04/30/93 Manner of acquisition purchase Date sold monthly principal reductions To whom sold RBC Dain Rauscher	\$54	\$54	\$0	n/a	\$0
Entergy Corp New, 4 70% Date acquired 01/26/12 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$53,550	\$52,054	\$0	n/a	\$1,496
Exelon Generation Co , 4 00% Date acquired 04/27/12 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$41,850	\$42,144	\$0	n/a	(\$294)
General Electric Cap Corp , 4 375% Date acquired 03/31/2011 - 05/19/2011 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$54,512	\$49,658	\$0	n/a	\$4,854
Goldman Sachs Group Inc , 6 00% Date acquired 05/11/09 Manner of acquisition purchase Date sold 05/01/14 To whom sold Maturity	\$50,000	\$50,926	\$0	n/a	(\$926)
PPL Energy Supply LLC, 5 70% Date acquired 06/10/11 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$26,200	\$27,707	\$0	n/a	(\$1,507)

WPS CHARITABLE FOUNDATION INC
Schedule 1 Form 990-PF
Net Gain or Loss from Sale of Assets
For the year ended December 31, 2014
EIN 39-1568111

(a)	(b)	(c)	(d)	(e)	(f)
Date acquired, manner of acquisition, date sold, and to whom sold	Gross sales price	Cost	Expense of sale	Depreciation since acquisition	Net gain or (loss)
Royal Bank of Canada, 3 00% Date acquired 01/21/11 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$49,250	\$50,000	\$0	n/a	(\$750)
Southwestern Electric Power, 3 55% Date acquired 02/23/11 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$30,000	\$30,372	\$0	n/a	(\$372)
Wells Fargo & Co , 3 676% Date acquired 01/12/12 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$26,400	\$26,493	\$0	n/a	(\$93)
Dodge & Cox Income Fund Date acquired 03/15/13 Manner of acquisition purchase Date sold 12/17/14 To whom sold RBC Dain Rauscher	\$25,000	\$24,982	\$0	n/a	\$18
Davis NY Venture Fund Date acquired 11/05/12 Manner of acquisition purchase Date sold 05/27/14 To whom sold RBC Dain Rauscher	\$61,285	\$53,918	\$0	n/a	\$7,367
I Shares Trust Russell 2000 Date acquired 01/14/14 Manner of acquisition purchase Date sold 05/01/14 To whom sold RBC Dain Rauscher	\$22,903	\$22,686	\$0	n/a	\$217
Vanguard Fixed Income Secs Date acquired 11/05/12 - 07/14/14 Manner of acquisition purchase Date sold 12/16/14 To whom sold RBC Dain Rauscher	\$175,000	\$176,159	\$0	n/a	(\$1,159)
Templeton Global Bond Advisor Date acquired 06/14/13 Manner of acquisition purchase Date sold 04/24/13 - 08/01/14 To whom sold RBC Dain Rauscher	\$60,000	\$59,751	\$0	n/a	\$249
GNMA #348823 Date acquired 10/19/93 Manner of acquisition purchase Date sold monthly principal reductions To whom sold RBC Dain Rauscher	\$140	\$140	\$0	n/a	\$0
Total Realized Gains/Losses	\$812,844	\$802,150	\$0	\$0	\$10,694

WPS CHARITABLE FOUNDATION INC
Schedule 1 Form 990-PF
Net Gain or Loss from Sale of Assets
For the year ended December 31, 2014
EIN 39-1568111

(a)	(b)	(c)	(d)	(e)	(f)
Date acquired, manner of acquisition, date sold, and to whom sold	Gross sales price	Cost	Expense of sale	Depreciation since acquisition	Net gain or (loss)
<u>Long-term Capital Gains received on Mutual Funds</u>					
American Century Cap Portfolios					\$2,115
Dodge & Cox Income Fund					533
Dodge & Cox Stock Fund					2,978
Goldman Sachs Growth Opportunity					13,840
Goldman Sachs Satellite					67
Harbor Capital Appreciation Fund					13,815
Harris Assoc Invnt Tr - Oakmark Fund					9,275
Janus Perkins Small Cap Value					10,794
New World Fund					980
Templeton Inst Funds					608
Vanguard Morgan Growth Fund					13,631
Vanguard Fixed Income Secs Fund					88
Wasatch Advisors Funds					6,008
Long-Term Capital Gains					<u>\$74,732</u>
<u>Short-term Capital Gains received on Mutual Funds</u>					
American Century Cap Portfolios					\$431
Dodge & Cox Income Fund					87
Goldman Sachs Growth Opportunity					1,390
Templeton Global Bond					86
Templeton Inst Funds					690
Vanguard Morgan Growth Fund					1,877
Vanguard Fixed Income Secs Fund					95
Short-Term Capital Gains					<u>\$4,656</u>
Total Realized and Capital Gains/Losses (Short Term Gain \$5,008 ---- Long Term Gain \$85,074)					<u><u>\$90,082</u></u>

WPS CHARITABLE FOUNDATION INC

Schedule 2 Form 990-PF
 List of Other Expenses (Part I Line 23)
 For the year ended December 31, 2014
 EIN 39-1568111

	(A) Expenses <u>Per Books</u>	(B) Net Investment <u>Per Books</u>	(C) Adjusted Net <u>Income</u>	(D) Charitable <u>Purposes</u>
<u>Line 23</u>				
Annual State Filing Fees	\$1,025	\$0	\$0	\$1,025
Postal Permit and Box Rental Fees	232	0	0	232
Supply Charges	301	0	0	301
Bank Fees	441	0	0	441
To Form 990-PF, Page 1, Line 23	<u>\$1,999</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,999</u>

WPS CHARITABLE FOUNDATION INC
Schedule 3 Form 990-PF
Contributions, Gifts, Grants Paid
For the year ended December 31, 2014
EIN 39-1568111

<u>Name and Address of Donee</u>	<u>Name and Address of Individual</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
<u>Activity Grants Paid</u> University of Wisconsin - LaCrosse Cashier's Office 121 Graff Main Hall 1725 State Street LaCrosse, WI 54601	Ross Harmon 931 Kimberlon Court Sun Prairie, WI 53590	N/A	509(a)(1)	Financial Support of Students	\$1,000
University of Wisconsin - LaCrosse Cashier's Office 121 Graff Main Hall 1725 State Street LaCrosse, WI 54601	Stephanie Cuevas 309 South Lafayette Street Argyle, WI 53504	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Madison Ms Cathy Starkey Assistant Bursar Fee/Cashiering 122 A W Peterson Building 750 University Avenue Madison, WI 53706-1490	John Bauer 302 Ellickson Street Arlington, WI 53911	N/A	509(a)(1)	Financial Support of Students	1,250
Iowa Western Community College Cashier's Office 2700 College Road Council Bluffs, IA 51503	Con Bergantzel 2633 5 th Avenue Council Bluffs, IA 51501	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Platteville Cashier's Office 1 University Plaza Platteville, WI 53818-3099	Micaela Calabrese 116 Copps Avenue Monona, WI 53716	N/A	509(a)(1)	Financial Support of Students	1,250
Coe College Cashier's Office 1220 1st Ave NE Cedar Rapids, IA 52402	Anel Crego W7626 County Road H New Glarus, WI 53574	N/A	509(a)(1)	Financial Support of Students	1,250
University of Nebraska - Omaha Cashier's Office 6001 Dodge St Omaha, NE 68182	Boman Groff 13505 Hillsborough Drive Omaha, NE 68164	N/A	509(a)(1)	Financial Support of Students	1,250
University of Nebraska - Omaha Cashier's Office 1263 Lincoln Dr Carbondale, IL 62901	Britany Hale 812 North Fnsco Street Benton, IL 62812	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Platteville Cashier's Office 1 University Plaza Platteville, WI 53818-3099	Hannah Johnson 4513 Hollow Ridge Road Madison, WI 53704	N/A	509(a)(1)	Financial Support of Students	1,250
University of Northwestern Cashier's Office 3003 Snelling Ave N St Paul, MN 55113	Courtney Lawlor 2119 Hilldale Lane Stoughton, WI 53589	N/A	509(a)(1)	Financial Support of Students	1,250
University of Alabama Cashier's Office 106 Student Services Center Tuscaloosa, AL 35487	Kelsey Runge N9581 Opal Court Appleton, WI 54915	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Green Bay 2420 Nicolet Drive Green Bay, WI 54311	Bethany Detert W1673 County Road C Merril, WI 54452	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Stout 712 S Broadway St Menomonie, WI 54751	Wyonna Lynn Campbell 1200 Iowa Court Platteville, WI	N/A	509(a)(1)	Financial Support of Students	1,000
Winona State University P O Box 5838 Somsen Hall, Room 108 Winona, MN 55987	Samantha Franco 4918 Ralph Circle Madison, WI 53714	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Whitewater Student Accounts P O Box 88 Whitewater, WI 53190-0088	Kyle Chrstensen 111 W Lakeview Avenue Madison, WI 53716	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Stevens Point 2100 Main Street Stevens Point, WI 54481	Jeanette Decker 4174 Oak Street McFarland, WI 53558	N/A	509(a)(1)	Financial Support of Students	1,000

WPS CHARITABLE FOUNDATION INC
Schedule 3 Form 990-PF
Contributions, Gifts, Grants Paid
For the year ended December 31, 2014
EIN 39-1568111

<u>Name and Address of Donee</u>	<u>Name and Address of Individual</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
St Louis University 221 N Grand Blvd St Louis, MO 63103	Ywei Chen 13411 Hascall Street Omaha, NE 68144	N/A	509(a)(1)	Financial Support of Students	\$1,000
University of Wisconsin - Platteville Cashier's Office 1 University Plaza Platteville, WI 53818-3099	Samantha Chrnstanson 34 Tower Drive Sun Prairie, WI 53590	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Madison Ms Cathy Starkey Assistant Bursar Fee/Cashiennng 122 A W Peterson Building 750 University Avenue Madison, WI 53706-1490	Evan Lange 5336 Pierceville Road Cottage Grove, WI 53527	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Eau Claire 105 Garfield Avenue P O Box 4004 Eau Claire, WI 54702-4004	Meredith Bauer 302 Ellickson Street Arlington, WI 53911	N/A	509(a)(1)	Financial Support of Students	1,000
University of Wisconsin - Madison Ms Cathy Starkey Assistant Bursar Fee/Cashiennng 122 A W Peterson Building 750 University Avenue Madison, WI 53706-1490	Daniel C McKay W991 Cottage Road Brodhead, WI 53520	N/A	509(a)(1)	Financial Support of Students	1,250
Murray State University 102 Curms Center Murray, KY 42071	Paige Beulgmann 1008 Manon Street Carterville, IL 62918	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - LaCrosse Cashier's Office 121 Graff Main Hall 1725 State Street LaCrosse, WI 54601	Alex Cordova 1206 East 7th Street Merrill, WI 54452	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Madison Ms Cathy Starkey Assistant Bursar Fee/Cashiennng 122 A W Peterson Building 750 University Avenue Madison, WI 53706-1490	Alyssa Gile 239 Kennedy Heights Madison, WI 53704	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Platteville Cashier's Office 1 University Plaza Platteville, WI 53818-3099	Enkajo Johnson 735 Scott Street Oregon, WI 53575	N/A	509(a)(1)	Financial Support of Students	1,250
University of Nebraska Office of Admissions 1410 Q Street Lincoln, NE 68588-0417	Samuel Loerch 125 Oakmont Plaza Papillion, NE 68133	N/A	509(a)(1)	Financial Support of Students	1,250
DePaul University 14026 Collection Center Drive Chicago, IL 60693-0140	Everett Mulroe 5613 Winnequah Road Monona, WI 53716	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Madison Ms Cathy Starkey Assistant Bursar Fee/Cashiennng 122 A W Peterson Building 750 University Avenue Madison, WI 53706-1490	Bradley O'Loughlin 2909 Brandon Road Madison, WI 53719	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - LaCrosse Cashier's Office 121 Graff Main Hall 1725 State Street LaCrosse, WI 54601	Even Riniker N9495 Hawk Ridge Road New Glarus, WI 53574	N/A	509(a)(1)	Financial Support of Students	1,250
University of Wisconsin - Platteville Cashier's Office 1 University Plaza Platteville, WI 53818-3099	Troy Showers 1633 Johnson Street Stoughton, WI 53589	N/A	509(a)(1)	Financial Support of Students	1,250
Lawrence University P O Box 599 Appleton, WI 54912	Kali Thibault 904 Tompkins Drive Madison, WI 53716	N/A	509(a)(1)	Financial Support of Students	1,250

WPS CHARITABLE FOUNDATION INC
Schedule 3 Form 990-PF
Contributions, Gifts, Grants Paid
For the year ended December 31, 2014
EIN 39-1568111

<u>Name and Address of Donee</u>	<u>Name and Address of Individual</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
University of Wisconsin - Eau Claire 105 Garfield Avenue P O Box 4004 Eau Claire, WI 54702-4004	Caitlin Voss 1230 Gateway Pass Verona, WI 53593	N/A	509(a)(1)	Financial Support of Students	<u>\$1,250</u>
Subtotal Grants Paid					<u>\$37,500</u>

<u>Name and Address of Organization</u>	<u>Purpose of Grant or Contribution</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Amount</u>
<u>Activity Contributions Paid</u> Aldo Leopold Nature Center 330 Fernite Dnve Monona, WI 53716	General Support	N/A	PC	\$5,000
American Diabetes Association-Wisconsin 375 Bishops Way, Suite 220 Brookfield, WI 53005	Program Support	N/A	PC	10,000
American Heart Association 2850 Dairy Dnve, Suite 300 Madison, WI 53718	General Support	N/A	PC	5,000
Boys & Girls Club of Dane County 1818 West Beltline Highway Madison, WI 53713	Program Support	N/A	PC	500
Catholic Chanties, Diocese of Green Bay P O Box 23825 Green Bay, WI 54305	General Support	N/A	PC	2,500
Community Shares of Wisconsin 612 West Main Street, Suite 200 Madison, WI 53703	General Support	N/A	PC	1,000
Dane County Parent Council 2096 Red Arrow Trail Madison, WI 53711	General Support	N/A	PC	5,000
Dryhooch Madison 1709 Aberg Avenue, Suite 1 Madison, WI 53704	General Support	N/A	PC	1,000
Eastside School Community Organization (ESCO) 661 Elizabeth Lane Sun Prairie, WI 53590	Program Support	N/A	PC	100
Edgewood College 1000 Edgewood College Dnve Madison, WI 53711	Scholarships	N/A	PC	5,000
Foundation for Madison's Public Schools 101 Nob Hill Road, Suite 300 Madison, WI 53713	Program Support	N/A	PC	2,500
Goodman Community Center 149 Waubesa Street Madison, WI 53704	Program Support	N/A	PC	1,500
Independent Living 2970 Chapel Valley Road, Suite 203 Madison, WI 53711	Program Support	N/A	PC	1,000
JDRF Western Wisconsin Chapter 434 South Yellowstone Dnve, Suite 202 Madison, WI 53719	Program Support	N/A	PC	2,000
Jewish War Veterans of the Unites States of Amencia 1811 R Street, NW Washinton DC 20009	Program Support	N/A	EO	3,000
Leukemia & Lymphoma Society 200 South Executive Dnve, Suite 203 Brookfield, WI 53005	Program Support	N/A	PC	5,000
Local 311 Chanties 821 Williamson Street Madison, WI 53703	Program Support	N/A	PC	1,000
Madison Area Technical College Foundation 3591 Anderson Street, Suite 203A Madison, WI 53704	Program Support	N/A	PC	4,500

WPS CHARITABLE FOUNDATION INC
Schedule 3 Form 990-PF
Contributions, Gifts, Grants Paid
For the year ended December 31, 2014
EIN 39-1568111

<u>Name and Address of Organization</u>	<u>Purpose of Grant or Contribution</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Amount</u>
Madison Community Foundation P O Box 5010 Madison, WI 53705	Program Support	N/A	PC	\$700
Madison Youth to Business Forum / AIESEC 11 Harver Square, Suite 1700 New York, NY 10005	Program Support	N/A	PC	500
Menter Foundation 202 South Park Street Madison, WI 53715	Program Support	N/A	PC	2,500
NAACP Dane County Chapter P O Box 44366 Madison, WI 53744	General Support	N/A	PC	3,500
Northeast Wisconsin Technical College Educational Found P O Box 19042 Green Bay, WI 54307	Scholarships	N/A	PC	2,500
Operation Homefront-Central Midwest 2615 Commerce Street La Crosse, WI 54603	Program Support	N/A	PC	5,000
Safe & Sound 801 West Michigan Street Milwaukee, WI 53233	Program Support	N/A	PC	750
Safe Harbor 1457 East Washington Avenue, Suite 102 Madison, WI 53703	Program Support	N/A	PC	2,500
Semper Fi Fund 825 College Boulevard, suite 102 Oceanside, CA 92057	General Support	N/A	PC	2,000
Shillelagh Foundation P O Box 193 Stoughton, WI 53589	General Support	N/A	PC	500
TEAMSurvivor Madison P O Box 46603 Madison, WI 53744	General Support	N/A	PC	3,000
United Way of Brown County P O Box 1593 Green Bay, WI 54305	General Support	N/A	PC	5,000
United Way of Dane County 2059 Atwood Avenue Madison, WI 53704	General Support	N/A	PC	100,000
United Way of Greater Milwaukee 225 West Vine Street Milwaukee, WI 53212	General Support	N/A	PC	1,000
United Way of Southern Illinois P O Box 1901 Manon, IL 62959	General Support	N/A	PC	5,000
United Way of the Midlands 1805 Harney Street Omaha, NE 68102	General Support	N/A	PC	5,000
University of Wisconsin Foundation 1848 University Avenue Madison, WI 53726	Program Support	N/A	PC	500
University of Wisconsin Foundation 1848 University Avenue Madison, WI 53726	Program Support	N/A	PC	4,500
University of Wisconsin Foundation 1848 University Avenue Madison, WI 53726	Program Support	N/A	PC	2,000
Urban League of Greater Madison 2222 South Park Street, Suite 200 Madison, WI 53713	General Support	N/A	PC	5,000
USO of Wisconsin 750 North Lincoln Memorial Drive, Suite 407 Milwaukee, WI 53202	Program Support	N/A	PC	5,000

WPS CHARITABLE FOUNDATION INC
 Schedule 3 Form 990-PF
 Contributions, Gifts, Grants Paid
 For the year ended December 31, 2014
 EIN 39-1568111

<u>Name and Address of Organization</u>	<u>Purpose of Grant or Contribution</u>	<u>Relationship</u>	<u>Organizational Status</u>	<u>Amount</u>
Vogel Foundation, The P O Box 7696 Madison, WI 53707	Program Support	N/A	PF	\$500
Wisconsin League of Nursing P O Box 320892 Franklin, WI 53132	Scholarships	N/A	PC	2,000
Wisconsin Veterans Museum Foundation 30 West Mifflin Street, Suite 200 Madison, WI 53703	Program Support	N/A	SO	<u>7,200</u>
Subtotal Contributions Paid				<u>\$221,750</u>
Total Grants and Contributions Paid				<u>\$259,250</u>

WPS CHARITABLE FOUNDATION INC

Schedule 4 Form 990-PF Part II Balance Sheet
List of U S government obligations and
Corporate stocks and bonds
As of December 31, 2014
EIN 39-1568111

		(b) Book Value	(c) Fair Market Value
Line 10a	GNMA #201462	\$1,988	\$70
	GNMA #348823	2,449	535
	Federal Farm Credit Banks	48,878	51,141
		<u>\$53,315</u>	<u>\$51,746</u>
Line 10b	American Century Cap Portfolios	\$31,494	\$33,658
	Dodge & Cox Income Fund	120,018	120,567
	Dodge & Cox International Fund	60,841	58,489
	Dodge & Cox Stock Funds	186,231	210,465
	Goldman Sachs Growth Opp Instl	73,982	68,591
	Goldman Sachs Satellite Class I	13,218	12,764
	Harbor Capital Appreciation	195,112	214,578
	Harris Assoc Invnt Tr-Oakmark Fund	145,777	149,144
	Janus Invnt Fund-Perkins Small Cap	59,858	52,338
	New World Fund	20,371	19,883
	SPDR S&P 500 ETF	11,898	13,360
	Templeton Inst Funds	80,587	74,868
	Templeton Global Bond Advisor	40,249	38,100
	Vanguard Fixed Income Secs	78,584	77,854
	Vanguard Index Funds	50,000	51,489
	Vanguard Morgan Growth	131,434	139,151
	Wasatch Advisors Fund	62,985	61,333
		<u>\$1,362,639</u>	<u>\$1,396,632</u>
Line 10c	Bank New York MTN	\$25,025	\$25,079
	Bank of Nova Scotia	52,025	51,277
	Cisco Systems	56,601	55,881
	Cummins Inc	50,410	52,595
	EMC Corp Mass	24,959	24,915
	General Electric Capital 3 50%	26,518	25,365
	JP Morgan Chase	25,047	25,695
	Medtronic Inc	49,413	49,480
	Northern Trust Co	25,655	26,262
	Oracle Corp	47,686	48,705
	Schwab Charles Corp New	27,304	27,460
	Shell International Fin BV	24,836	24,957
	US Bancorp MTNS	50,074	50,152
	Wal-Mart Stores Inc	25,107	25,322
		<u>\$510,660</u>	<u>\$513,145</u>

Schedule 5 Form 990-PF
List of Officers, Directors, Trustees, Managers
and their Compensation
For the year ended December 31, 2014
EIN 39-1568111

Name and Address	Title, Hours	Compensation	Contributions to Benefit Plan	Expense Account
Thomas R Nelson 1717 W Broadway Madison, WI 53713	Secretary/Treasurer, Trustee, More than 2	\$0	\$0	\$0
Timothy Flaherty, M D 1717 W Broadway Madison, WI 53713	Chairman, Trustee, Less than 2	0	0	0
Michael Hamerlik 1717 W Broadway Madison, WI 53713	President, Trustee, Less than 2	0	0	0
Ellen Foley 1717 W Broadway Madison, WI 53713	Vice President, Less than 2	0	0	0
Craig Campbell 1717 W Broadway Madison, WI 53713	Trustee, Less than 2	0	0	0
Totals		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

WPS CHARITABLE FOUNDATION INC

Schedule 6 Form 990-PF
 List of Legal, Accounting and Other Professional Fees (Part I Line 16)
 For the year ended December 31, 2014
 EIN 39-1568111

	(A) Expenses Per Books	(B) Net Investment Per Books	(C) Adjusted Net Income	(D) Charitable Purposes
<u>Line 16</u>				
Legal Fees	\$0	\$0	\$0	\$0
To Form 990-PF, Page 1, Line 16a	\$0	\$0	\$0	\$0
Accounting Fees				
Audit Fees - Grant Thornton	\$12,785	\$0	\$0	\$12,785
To Form 990-PF, Page 1, Line 16b	\$12,785	\$0	\$0	\$12,785
Other Professional Fees				
Custodial Fees - Associated Trust	\$15,940	\$15,940	\$0	\$0
To Form 990-PF, Page 1, Line 16c	\$15,940	\$15,940	\$0	\$0