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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Patrick and Anna M Cudahy Fund		A Employer identification number 39-0991972	
Number and street (or P O box number if mail is not delivered to street address) 70 E Lake Street Suite 1120 No 510		B Telephone number (see instructions) (312) 641-5776	
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 14,306,860		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	293,559	293,559		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	397,165			
	b Gross sales price for all assets on line 6a 397,165				
	7 Capital gain net income (from Part IV, line 2) . . .		397,165		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,161	1,161		
	12 Total. Add lines 1 through 11	691,885	691,885		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	10,000	0		0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,986	0		0
	c Other professional fees (attach schedule)	70,000	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,527	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule)	53,909	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	146,422	0		0
	25 Contributions, gifts, grants paid	899,450			899,450
	26 Total expenses and disbursements. Add lines 24 and 25	1,045,872	0		899,450
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-353,987			
	b Net investment income (if negative, enter -0-)		691,885		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,988	-11,214	-11,214
	2	Savings and temporary cash investments	113,852	413,345	413,345
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	13,600	15,200	15,200
	10a	Investments—U S and state government obligations (attach schedule)	715,138	487,211	487,211
	b	Investments—corporate stock (attach schedule)	4,946,541	4,726,569	4,726,569
	c	Investments—corporate bonds (attach schedule).	1,111,058	1,080,426	1,080,426
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,909,976	7,595,323	7,595,323
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,823,153	14,306,860	14,306,860	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	14,823,153	14,306,860	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	14,823,153	14,306,860	
	31	Total liabilities and net assets/fund balances (see instructions)	14,823,153	14,306,860	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	14,823,153
2	Enter amount from Part I, line 27a	-353,987
3	Other increases not included in line 2 (itemize) ▶ _____	216,548
4	Add lines 1, 2, and 3	14,685,714
5	Decreases not included in line 2 (itemize) ▶ _____	378,854
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	14,306,860

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Realized Gain	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 397,165			397,165
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			397,165
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	397,165
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	734,750	13,985,150	0 052538
2012	669,750	13,217,108	0 050673
2011	4,250	13,023,014	0 000326
2010	1,225,409	12,767,224	0 095981
2009	1,121,561	13,123,102	0 085465

2	Total of line 1, column (d).	2	0 284983
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056997
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,339,919
5	Multiply line 4 by line 3.	5	817,332
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,919
7	Add lines 5 and 6.	7	824,251
8	Enter qualifying distributions from Part XII, line 4.	8	899,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		16,919	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		36,919	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		56,919	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	15,200
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	15,200
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	78
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,203
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 8,203 Refunded <input type="checkbox"/>		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WI, IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.CUDAHYFUND.ORG				
14	The books are in care of ▶ Iris Krieg Associates Inc Telephone no ▶ (312) 641-5776 Located at ▶ 333 N Michigan Avenue Suite 510 Chicago IL ZIP +4 ▶ 60601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,557,407
b	Average of monthly cash balances.	1b	886
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,558,293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,558,293
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	218,374
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,339,919
6	Minimum investment return. Enter 5% of line 5.	6	716,996

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	716,996
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	6,919
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,919
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	710,077
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	710,077
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	710,077

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	899,450
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	899,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,919
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	892,531

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				710,077
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	473,678			
b From 2010.	593,886			
c From 2011.	550,286			
d From 2012.	22,422			
e From 2013.	50,645			
f Total of lines 3a through e.	1,690,917			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 899,450				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				710,077
e Remaining amount distributed out of corpus	189,373			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,880,290			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	473,678			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,406,612			
10 Analysis of line 9				
a Excess from 2010. . . .	593,886			
b Excess from 2011. . . .	550,286			
c Excess from 2012. . . .	22,422			
d Excess from 2013. . . .	50,645			
e Excess from 2014. . . .	189,373			

Part XIV

4942(j)(3) or 4942(j)(5)

3

Part XV

1

2

Time	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	899,450
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-08-07	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jennifer Albert	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01247938
	Firm's name <input checked="" type="checkbox"/> Lipschultz Levin & Gray LLC			Firm's EIN <input checked="" type="checkbox"/> 36-2260623	
	Firm's address <input checked="" type="checkbox"/> 425 Huehl Road Bldg7 Northbrook, IL 60062			Phone no (847) 272-5300	


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANET S CUDAHY	PRESIDENT/DIRECTOR 0 00	0	0	0
608 ARBOR VITAE WINNETKA,IL 60093				
RICHARD D CUDAHY	CHAIRMAN/DIRECTOR 0 00	0	0	0
608 ARBOR VITAE WINNETKA,IL 60093				
JAMES BAILEY	DIRECTOR 0 00	0	0	0
4303 OAK HILL DR ANNANDALE,VA 22003				
MOLLY CUDAHY	DIRECTOR 0 00	0	0	0
410 ARTHURS ROUND TABLE WYNNEWODD,PA 19096				
ANNETTE STODDARD FREEMAN	DIRECTOR 0 00	0	0	0
1840 N PROSPECT AVE APT 415 MILWAUKEE,WI 53202				
PATRICK G CUDAHY	DIRECTOR 0 00	0	0	0
101 MAPLE APT 2204 REDWOOD CITY,CA 94063				
RICHARD D CUDAHY JR	SECRETARY/TREASURER/DIRECT 0 00	0	0	0
4400 LAKE DR SHOREWOOD,WI 53211				
BARBARA HOLTZ	DIRECTOR 0 00	0	0	0
W3 34 S7825 HWY E MUKWONAGO,WI 53149				
KRISTI E LESWING	DIRECTOR 0 00	0	0	0
780 N WATER ST MILWAUKEE,WI 53202				
KIT CUDAHY	DIRECTOR 0 00	0	0	0
7241 36TH AVE SW SEATTLE,WA 98126				
TIA CUDAHY	DIRECTOR 0 00	0	0	0
1521 31ST STREET NW WASHINGTON,DC 20007				
DAN CUDAHY	DIRECTOR 0 00	0	0	0
1818 OLIVE STREET SANTA BARBARA,CA 93101				
MICHAELA CUDAHY	DIRECTOR 0 00	0	0	0
2608 PAYNE STREET EVANSTON,IL 60201				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS LIVING 115 W CHICAGO AVE CHICAGO,IL 60654			GENERAL-UNRESTRICTED	7,500
ACCION INTERNATIONAL 56 ROLAND STREET SUITE 300 BOSTON,MA 02129			GENERAL-UNRESTRICTED	7,500
AGAPE COMMUNITY CENTER MINISTRY HEALTH CARE 6100 NORTH 42ND STREET MILWAUKEE,WI 53209			GENERAL-UNRESTRICTED	7,500
ALDO LEOPOLD FOUNDATION PO BOX 77 BARABOO,WI 53913			GENERAL-UNRESTRICTED	5,000
ALL CHICAGOEMERGENCY FUND 651 W WASHINGTON CHICAGO,IL 60661			GENERAL-UNRESTRICTED	7,500
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO,IL 60603			GENERAL-UNRESTRICTED	7,500
BETHANY APARTMENTS 806 WISCONSIN AVE RACINE,WI 53403			GENERAL-UNRESTRICTED	10,000
BEYOND VISION 5316 W STATE STREET MILWAUKEE,WI 53208			GENERAL-UNRESTRICTED	7,500
BOYS AND GIRLS CLUB OF GREATER WASHINGTON 4103 Benning Road NE WASHINGTON,DC 20019			GENERAL-UNRESTRICTED	1,000
BUILDING BRIDGES ACROSS THE RIVER 1901 MISSISSIPPI AVE SE WASHINGTON,DC 20020			GENERAL-UNRESTRICTED	5,000
CHICAGO COALITION FOR THE HOMELESS 1325 S WABASH SUITE 205 CHICAGO,IL 60605			GENERAL-UNRESTRICTED	7,500
CHICAGO HUMANITIES FESTIVAL 500 N DEARBORN STREET SUITE 825 CHICAGO,IL 60654			GENERAL-UNRESTRICTED	5,000
CHICAGO LAWYERS COMMITTEE 100 N LA SALLE CHICAGO,IL 60601			GENERAL-UNRESTRICTED	7,500
CHILDREN'S HOME & AID SOCIETY OF ILLINOIS 125 S WACKER DRIVE 14TH FLOOR CHICAGO,IL 60606			GENERAL-UNRESTRICTED	7,500
CHRISTOPHER HOUSE 2507 NORTH GREENVIEW AVENUE CHICAGO,IL 60614			GENERAL-UNRESTRICTED	15,000
Total  3a				899,450


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COA YOUTH AND FAMILY CENTER 909 E NORTH AVE MILWAUKEE, WI 53212			GENERAL-UNRESTRICTED	4,000
COLUMBIA ST MARYS FOUNDATION 2320 N LAKE DRIVE MILWAUKEE, WI 53211			GENERAL-UNRESTRICTED	7,500
COMMUNITY OF HOPE 1717 MASSACHUSETTS AVE 805 WASHINGTON, DC 20036			GENERAL-UNRESTRICTED	2,000
CUDAHY FAMILY LIBRARY 3500 LIBRARY AVE CUDAHY, WI 53110			GENERAL-UNRESTRICTED	10,000
DENTAL LIFELINE NETWORK ILLINOIS PO BOX 211 NORTHBROOK, IL 60065			GENERAL-UNRESTRICTED	10,000
DEPAUL UNIVERSITY COLLEGE OF LAW 1 E JACKSON BOULEVARD CHICAGO, IL 60604			GENERAL-UNRESTRICTED	35,000
DEPRESSION AND BIPOLAR SUPPORT ALLIANCE 730 N FRANKLIN ST SUITE 501 CHICAGO, IL 60654			GENERAL-UNRESTRICTED	5,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLOOR NEW YORK, NY 10001			GENERAL-UNRESTRICTED	10,000
DOMINICAN CENTER FOR WOMEN 2470 W LOCUST ST MILWAUKEE, WI 53206			GENERAL-UNRESTRICTED	10,000
DOUGLAS F MCKEY CHRISTMAS CLUB PO BOX 488 MILWAUKEE, WI 53202			GENERAL-UNRESTRICTED	2,500
ERIE FAMILY HEALTH CENTER INC 1701 W SUPERIOR STREET CHICAGO, IL 60622			GENERAL-UNRESTRICTED	7,500
FEEDING AMERICA PO BOX 96749 WASHINGTON, DC 20090			GENERAL-UNRESTRICTED	25,000
FEEDING AMERICA EASTERN WISCONSIN 1700 W FOND DU LAC AVENUE MILWAUKEE, WI 53205			GENERAL-UNRESTRICTED	10,000
FIELD MUSEUM OF NATURAL HISTORY 1400 S LAKE SHORE DR CHICAGO, IL 60605			GENERAL-UNRESTRICTED	5,000
FIGHT FOR CHILDREN 1726 M STREET NW SUITE 202 WASHINGTON, DC 20036			GENERAL-UNRESTRICTED	1,000
Total  3a				899,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GOODWILL INDUSTRIES OF SE WISCONSIN 5300 N 118TH COURT MILWAUKEE, WI 53225			GENERAL-UNRESTRICTED	8,200
GRACE HOUSE 1801 WADAMS ST CHICAGO, IL 60612			GENERAL-UNRESTRICTED	7,500
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60640			GENERAL-UNRESTRICTED	15,000
GUEST HOUSE OF MILWAUKEE 1216 N 13TH STRET MILWAUKEE, WI 53205			GENERAL-UNRESTRICTED	10,000
HOME 1419 W CARROLL AVENUE CHICAGO, IL 60607			GENERAL-UNRESTRICTED	7,500
HAVE DREAMS 515 BUSSE HIGHWAY SUITE 150 PARK RIDGE, IL 60068			GENERAL-UNRESTRICTED	7,500
HEARTLAND ALLIANCE 208 S LASALLE SUITE 1818 CHICAGO, IL 60604			GENERAL-UNRESTRICTED	8,000
HOUSING OPPORTUNITIES FOR WOMEN 1607 WHOWARD STREET 2ND FLOOR CHICAGO, IL 60626			GENERAL-UNRESTRICTED	7,500
HOUSING OPTIONS FOR THE MENTALLY ILL 1132 FLORENCE AVENUE EVANSTON, IL 60202			GENERAL-UNRESTRICTED	10,000
HUNGER TASK FORCE 201 S HAWLEY CT MILWAUKEE, WI 53214			GENERAL-UNRESTRICTED	25,000
INFANT WELFARE SOCIETY OF EVANSTON 2200 MAIN STREET EVANSTON, IL 60202			GENERAL-UNRESTRICTED	7,500
INSPIRATION CORPORATION 4554 N BROADWAY SUITE 207 CHICAGO, IL 60640			GENERAL-UNRESTRICTED	7,500
INTERNATIONAL CRANE FOUNDATION E11376 SHADY LANE ROAD PO BOX 447 BARABOO, WI 53913			GENERAL-UNRESTRICTED	5,000
INTERNATIONAL INSTITUTE OF WISCONSIN 1110 N OLD WORLD 3RD ST MILWAUKEE, WI 53203			GENERAL-UNRESTRICTED	7,500
JOHN G SHEDD AQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO, IL 60605			GENERAL-UNRESTRICTED	2,500
Total  3a				899,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUVENILE DIABETES RESEARCH FUND 1400 K STREET SUITE 725 WASHINGTON,DC 20005			GENERAL-UNRESTRICTED	1,000
LEARN CHARTER SCHOOL NETWORK 3021 W CARROLL AVENUE CHICAGO,IL 60612			GENERAL-UNRESTRICTED	7,500
LINCOLN PARK ZOOLOGICAL SOCIETY PO BOX 14903 CANNON DRIVE AT FULLERTON CHICAGO,IL 60614			GENERAL-UNRESTRICTED	5,000
LITTLE BROTHERS - FRIENDS OF THE ELDERLY 355 N ASHLAND CHICAGO,IL 60607			GENERAL-UNRESTRICTED	5,000
LITTLE SISTER OF THE POOR 2325 N LAKEWOOD AVENUE CHICAGO,IL 60614			GENERAL-UNRESTRICTED	7,500
MARYKNOLL SISTERS PO BOX 307 MARYKNOLL,NY 10545			GENERAL-UNRESTRICTED	61,000
MARYVILLE ACADEMY 1150 NORTH RIVER ROAD DES PLAINES,IL 60016			GENERAL-UNRESTRICTED	7,500
MCDERMOTT CENTER DBA HAYMARKET CENTER 120 N SANGAMON CHICAGO,IL 60607			GENERAL-UNRESTRICTED	12,500
MILWAUKEE AREA TECHNICAL COLLEGEEMPTV 1036 N EIGHTH STREET MILWAUKEE,WI 53233			GENERAL-UNRESTRICTED	8,000
MILWAUKEE ART MUSEUM 700 N ART MUSEUM DR MILWAUKEE,WI 53202			GENERAL-UNRESTRICTED	10,000
MILWAUKEE COLLEGE PREPATORY SCHOOL 2449 N 36TH STREET MILWAUKEE,WI 53186			GENERAL-UNRESTRICTED	7,500
MISERICORDIA HOMEHEART OF MERCY 6300 N RIDGE AVE CHICAGO,IL 60660			GENERAL-UNRESTRICTED	25,000
MORTON ARBORETUM 4100 ILLINOIS ROUTE 53 LISLE,IL 60532			GENERAL-UNRESTRICTED	5,000
NATIONAL ALLIANCE ON MENTAL ILLNESS 3803 N FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203			GENERAL-UNRESTRICTED	12,500
NEW FOUNDATION CENTER 444 W FRONTAGE ROAD NORTHFIELD,IL 60093			GENERAL-UNRESTRICTED	7,500
Total  3a				899,450


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MOMS 2845 WMCLEAN AVE CHICAGO,IL 60647			GENERAL-UNRESTRICTED	10,000
NIGHT MINISTRY 4711 N RAVENWOOD AVE CHICAGO,IL 60604			GENERAL-UNRESTRICTED	5,000
NORTHWESTERN LAW 375 E CHICAGO AVENUE CHICAGO,IL 60611			GENERAL-UNRESTRICTED	5,000
NORTHWESTERN UNIVERSITY SETTLEMENT 1400 AUGUSTA BOULEVARD CHICAGO,IL 60642			GENERAL-UNRESTRICTED	7,500
PENFIELD CHILDREN'S CENTER 833 N 26TH ST MILWAUKEE,WI 53233			GENERAL-UNRESTRICTED	5,000
PROJECT RETURN 2821 N 4TH STREET SUITE 202 MILWAUKEE,WI 53212			GENERAL-UNRESTRICTED	10,000
RAVINIA FESTIVAL ASSOCIATION 418 SHERIDAN ROAD HIGHLAND PARK,IL 60035			GENERAL-UNRESTRICTED	3,500
RONALD MCDONALD HOUSE OF SAN FRANCISCO 1640 SCOTT STREET SAN FRANCISCO,CA 94115			GENERAL-UNRESTRICTED	5,000
SAFE PLACE 1710 17TH STREET SUITE 100 ZION,IL 60099			GENERAL-UNRESTRICTED	7,500
SALVATION ARMY 11315 W WATERTOWN PLANK ROAD WAUWATOSA,WI 53226			GENERAL-UNRESTRICTED	10,000
SARAH'S CIRCLE 4750 N SHERIDAN SUITE 220 CHICAGO,IL 60640			GENERAL-UNRESTRICTED	7,500
SECOND SENSE 65 E WACKER PLACE SUITE 1010 CHICAGO,IL 60601			GENERAL-UNRESTRICTED	7,500
SETON HILL UNIVERSITY OFFICE OF INSTITUTIONAL ADVANCEMENT GREENSBURG,PA 15601			GENERAL-UNRESTRICTED	50,000
SHOREWOOD HIGH SCHOOL 1701 E CAPITOL DR SHOREWOOD,IL 53211			GENERAL-UNRESTRICTED	750
ST ANN CENTER FOR INTERGENERATIONAL CARE 2801 EAST MORGAN AVENUE MILWAUKEE,WI 53207			GENERAL-UNRESTRICTED	20,000
Total  3a				899,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST AUGUSTINE COLLEGE 1345 W ARGYLE CHICAGO,IL 60640			GENERAL-UNRESTRICTED	15,000
ST BENEDICT COMMUNITY MEAL 1015 N NINTH STREET MILWAUKEE,WI 53233			GENERAL-UNRESTRICTED	7,500
ST PETER'S CATHOLIC CHURCH 110 W MADISON STREET CHICAGO,IL 60601			GENERAL-UNRESTRICTED	5,000
TECHNO SERVE 1120 19TH STREET NW 8TH FLOOR WASHINGTON,DC 20036			GENERAL-UNRESTRICTED	7,500
THE BENEDICT CENTER 135 W WELLS STREET SUITE 700 MILWAUKEE,WI 53203			GENERAL-UNRESTRICTED	10,000
UNITED CEREBRAL PALSY OF SE WISCONSIN 6102 WEST LAYTON AVENUE GREENFIELD,WI 53220			GENERAL-UNRESTRICTED	15,000
UNITED COMMUNITY CENTER 1028 SOUTH 9TH STREET MILWAUKEE,WI 53204			GENERAL-UNRESTRICTED	7,500
UNIVERSITY OF CHICAGO DIVINITY SCHOOL 1025 E 58TH STREET CHICAGO,IL 60637			GENERAL-UNRESTRICTED	10,000
URBAN DAY SCHOOL 3782 NORTH 12TH STREET MILWAUKEE,WI 53206			GENERAL-UNRESTRICTED	7,500
VISION FORWARD ASSOCIATION 912 N HAWLEY ROAD MILWAUKEE,WI 53213			GENERAL-UNRESTRICTED	5,000
VITAL VOICES GLOBAL PARTNERSHIP 1625 MASSACHUSETTS AVE NW SUITE 300 WASHINGTON,DC 20036			GENERAL-UNRESTRICTED	10,000
WAUKESHA COUNTY LAND CONSERVANCY PO BOX 2575 BROOKFIELD,WI 53008			GENERAL-UNRESTRICTED	10,000
WEST POINT ASSOCIATION OF GRADUATES 698 MILLS RD WEST POINT,NY 10996			GENERAL-UNRESTRICTED	15,000
WEST SEATTLE HELPLINE 6516 35TH AVENUE SW SEATTLE,WA 98126			GENERAL-UNRESTRICTED	10,000
WESTSIDE SCHOOL 7740 34TH AVENUE SW SEATTLE,WA 60612			GENERAL-UNRESTRICTED	15,000
Total  3a				899,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN BADGER CAMP PO BOX 723 PLATTEVILLE, WI 53818			GENERAL-UNRESTRICTED	8,000
WTTW CHANNEL 11 5400 N SAINT LOUIS AVENUE CHICAGO, IL 60625			GENERAL-UNRESTRICTED	8,000
YOUTH JOB CENTER OF EVANSTON 1114 CHURCH ST EVANSTON, IL 60201			GENERAL-UNRESTRICTED	7,500
Total  3a				899,450

TY 2014 Accounting Fees Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	9,986	0		0

**TY 2014 Investments Corporate
Bonds Schedule**

Name: Patrick and Anna M Cudahy Fund
EIN: 39-0991972

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,080,426	1,080,426

TY 2014 Investments Corporate

Stock Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,726,569	4,726,569

TY 2014 Investments Government Obligations Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

**US Government Securities - End of
Year Book Value:**

487,211

**US Government Securities - End of
Year Fair Market Value:**

487,211

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	7,595,323	7,595,323

TY 2014 Other Decreases Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Description	Amount
Unrealized Gain/Loss	378,854

TY 2014 Other Expenses Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Expense	383	0		0
Investment Fees	36,030	0		0
Payroll Expenses	16,100	0		0
Operation Costs	1,396	0		0

TY 2014 Other Income Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous	1,161	1,161	1,161

TY 2014 Other Increases Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Description	Amount
Capital Gain	216,548

TY 2014 Other Professional Fees Schedule

Name: Patrick and Anna M Cudahy Fund

EIN: 39-0991972

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Fee	70,000	0		0