EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation	A Employer identification number
KOHLER FOUNDATION INC.	39-0810536
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 725X WOODLAKE RD.	B Telephone number: 920-458-1972
City or town, state or province, country, and ZIP or foreign postal code: KOHLER, WI 53044	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 260,086,418.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,546.	1,546.		STATEMENT 1
	4 Dividends and interest from securities	4,583,032.	4,583,032.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,306,801.			
	b Gross sales price for all assets on line 6a 17,561,345.				
	7 Capital gain net income (from Part IV, line 2)		3,306,801.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	257,175.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	8,148,554.	7,891,379.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	349,822.	0.		349,822.
	15 Pension plans, employee benefits	89,425.	0.		89,425.
	16a Legal fees				
	b Accounting fees STMT 4	11,675.	5,838.		5,837.
	c Other professional fees STMT 5	32,010.	16,005.		16,005.
	17 Interest				
	18 Taxes STMT 6	92,651.	0.		29,429.
	19 Depreciation and depletion				
	20 Occupancy	30,342.	0.		30,342.
	21 Travel, conferences, and meetings	6,515.	0.		6,515.
	22 Printing and publications				
	23 Other expenses STMT 7	1,572,573.	73,479.		1,499,094.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,185,013.	95,322.		2,026,469.
	25 Contributions, gifts, grants paid	942,815.			2,515,435.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,127,828.	95,322.		4,541,904.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,020,726.			
	b **Net investment income** (if negative, enter -0-)		7,796,057.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	26,961.	624,164.	624,164.
	2 Savings and temporary cash investments	112,220.	2,778.	2,778.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	0.	0.	218,136,870.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	40,562,705.	41,322,606.	41,322,606.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	40,701,886.	41,949,548.	260,086,418.
Liabilities	17 Accounts payable and accrued expenses	1,414.	1,911.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,414.	1,911.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	40,700,472.	41,947,637.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	40,700,472.	41,947,637.	
	31 Total liabilities and net assets/fund balances	40,701,886.	41,949,548.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,700,472.
2 Enter amount from Part I, line 27a	2	5,020,726.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	45,721,198.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS ON INVESTMENTS	5	3,773,561.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,947,637.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	17,561,345.		14,254,544.	3,306,801.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,306,801.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 3,306,801.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	10,123,562.	224,122,070.	.045170
2012	8,757,756.	196,407,551.	.044590
2011	16,215,401.	188,259,374.	.086133
2010	9,866,564.	188,301,279.	.052398
2009	9,398,215.	164,408,866.	.057164

2 Total of line 1, column (d)	2	.285455
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057091
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	256,490,663.
5 Multiply line 4 by line 3	5	14,643,308.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	77,961.
7 Add lines 5 and 6	7	14,721,269.
8 Enter qualifying distributions from Part XII, line 4	8	4,541,904.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	155,921.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	155,921.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	155,921.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	71,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	175,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	246,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	1,527.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	88,552.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		88,552. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WANDA BINTZLER Telephone no. ▶ 920-458-1972

Located at ▶ 725X WOODLAKE RD, KOHLER, WI ZIP+4 ▶ 53044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NATALIE A. BLACK 725X WOODLAKE RD. KOHLER, WI 53044	PRESIDENT/DIRECTOR 0.08	0.	0.	0.
JEFF CHENEY 725X WOODLAKE RD. KOHLER, WI 53044	VICE PRESIDENT & TREASURER 0.40	0.	0.	0.
PAUL H. TEN PAS 725X WOODLAKE RD. KOHLER, WI 53044	SECRETARY/DIRECTOR 0.08	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 KOHLER FOUNDATION PROVIDES FOR THE PRESERVATION OF ART AND ARCHITECTURE	1,346,170.
2 KOHLER FOUNDATION PROVIDES FOR SCHOLARSHIPS TO QUALIFYING STUDENTS AND GRANTS TO ELIGIBLE CHARITIES	687,937.
3 KOHLER FOUNDATION PROVIDES FOR THE OPERATION OF THE WAELDERHAUS MUSEUM	121,854.
4 KOHLER FOUNDATION PROVIDES FOR CULTURAL PROGRAMS INCLUDING PLAYS, BALLETS AND MUSICALS	254,878.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	259,733,010.
b	Average of monthly cash balances	1b	663,602.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	260,396,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	260,396,612.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,905,949.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	256,490,663.
6	**Minimum investment return** Enter 5% of line 5	6	12,824,533.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,824,533.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 155,921.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	155,921.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,668,612.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,668,612.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,668,612.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,541,904.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,541,904.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,541,904.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				12,668,612.
2 Undistributed income if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011 4,102,904.				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	4,102,904.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶$ 4,541,904.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,541,904.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,102,904.			4,102,904.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				4,023,804.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENTS				2,515,435.
Total			▶ 3a	2,515,435.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,546.	
4 Dividends and interest from securities			14	4,583,032.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,306,801.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	251,425.	
b RECOVERIES OF AMOUNTS					
c TREATED AS DISTRIBUTIONS			01	5,750.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		8,148,554.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 8,148,554.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/16/15 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TROY E. MARINE, CPA	TROY E. MARINE, C	11/04/15		P00187863

Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP — Firm's EIN ▶ 39-0859910

Firm's address ▶ 777 E WISCONSIN AVENUE, 32ND FLOOR MILWAUKEE, WI 53202 — Phone no. (414)777-5500

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	49,798.16 SHS ABERDEEN EMERGING MARKETS	P	VARIOUS	12/01/14
b	133,241.717 SH ALGER CAPITAL APPRECIATION	P	VARIOUS	12/01/14
c	90,089.531 SHS FAIRHOLME FUND	P	VARIOUS	12/01/14
d	77,755 SHS IVY ASSET STRATEGY FUND	P	VARIOUS	12/01/14
e	6,341.940 SHS INVESCO ASIA PACIFIC GROWTH	P	VARIOUS	12/01/14
f	22,435 SHS LEUTHOLD CORE INVSMT FD CL INST	P	VARIOUS	12/01/14
g	20,405.320 SHS MATTHEWS CHINA FUND	P	VARIOUS	12/01/14
h	8,204.648 SHS MATTHEWS PACIFIC TIGER	P	VARIOUS	12/01/14
i	10,994.453 SHS MS FRONTIER EMERGING	P	VARIOUS	12/01/14
j	20,595.195 SHS OPPENHEIMER DEV MARKETS	P	VARIOUS	12/01/14
k	167,473.183 SHS PIMCO COMMODITIES PLUS STRATEGY I	P	VARIOUS	12/01/14
l	59,915.914 SHS WELLS FARGO GROWTH FUND INSTITUTIO	P	VARIOUS	12/01/14
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	712,114.		691,198.	20,916.
b	3,584,202.		2,479,513.	1,104,689.
c	3,435,114.		2,891,389.	543,725.
d	2,465,612.		1,910,996.	554,616.
e	194,254.		197,425.	-3,171.
f	432,771.		372,998.	59,773.
g	447,120.		550,236.	-103,116.
h	205,608.		189,691.	15,917.
i	218,570.		183,937.	34,633.
j	742,663.		708,887.	33,776.
k	1,784,630.		1,649,611.	135,019.
l	3,338,687.		2,428,663.	910,024.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				20,916.
b				1,104,689.
c				543,725.
d				554,616.
e				-3,171.
f				59,773.
g				-103,116.
h				15,917.
i				34,633.
j				33,776.
k				135,019.
l				910,024.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,306,801.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	1,546.	1,546.	
TOTAL TO PART I, LINE 3	1,546.	1,546.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ABERDEEN EMERGING MARKETS	87,655.	0.	87,655.	87,655.	
ALGER CAPITAL APP RETIREMENT INSTL	540,761.	0.	540,761.	540,761.	
ARTISAN GLOBAL	33,507.	0.	33,507.	33,507.	
CASH ACCOUNT	352.	0.	352.	352.	
FIDELITY CASH RESERVES	79.	0.	79.	79.	
INVESCO ASIA PACIFIC GROWTH	24,331.	0.	24,331.	24,331.	
INVESCO EQUITY WEIGHTED S&P 500	177,404.	0.	177,404.	177,404.	
IVY ASSET STRATEGY FD CL I UNSOLICITED ORDER	7,519.	0.	7,519.	7,519.	
KOHLER CO. COMMON STOCK	2,782,113.	0.	2,782,113.	2,782,113.	
LEUTHOLD CORE INVESTMENT	6,055.	0.	6,055.	6,055.	
MATTHEWS JAPAN	2,614.	0.	2,614.	2,614.	
MATTHEWS PACIFIC TIGER FUND	30,450.	0.	30,450.	30,450.	
MS FRONTIER EMERGING	13,632.	0.	13,632.	13,632.	
OAKMARK GLOBAL	410,104.	0.	410,104.	410,104.	
OAKMARK INTERNATIONAL	218,686.	0.	218,686.	218,686.	
OPPENHEIMER DEV MARKETS	44,662.	0.	44,662.	44,662.	
OPPENHEIMER INTERNATIONAL GROWTH	20,599.	0.	20,599.	20,599.	
PIMCO COMMODITY REAL RETURN INSTL	9,516.	0.	9,516.	9,516.	

VANGUARD INSTL INDEX INSTL CLASS	172,993.	0.	172,993.	172,993.	
TO PART I, LINE 4	4,583,032.	0.	4,583,032.	4,583,032.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	251,425.	0.	
RECOVERIES OF AMOUNTS TREATED AS DISTRIBUTIONS	5,750.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	257,175.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	11,675.	5,838.		5,837.
TO FORM 990-PF, PG 1, LN 16B	11,675.	5,838.		5,837.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEES	32,010.	16,005.		16,005.
TO FORM 990-PF, PG 1, LN 16C	32,010.	16,005.		16,005.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	29,429.	0.		29,429.
EXCISE TAXES	63,222.	0.		0.
TO FORM 990-PF, PG 1, LN 18	92,651.	0.		29,429.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EQUIPMENT EXPENSE	6,347.	0.		6,347.
INSURANCE - GENERAL	11,779.	0.		11,779.
INVESTMENT MANAGEMENT FEES	73,479.	73,479.		0.
MAINT & GROUNDS - WAELDERHAUS	14,324.	0.		14,324.
MEETINGS & CONFERENCES	2,659.	0.		2,659.
MEMBERSHIPS	4,943.	0.		4,943.
MISCELLANEOUS	13,519.	0.		13,519.
POSTAGE	1,480.	0.		1,480.
PRESERVATION EXPENSES	1,346,170.	0.		1,346,170.
REPAIR	8,203.	0.		8,203.
SCHOLARSHIP EXPENSES	925.	0.		925.
SERVICE FEES	4,446.	0.		4,446.
SUPPLIES	10,392.	0.		10,392.
UTILITIES	19,056.	0.		19,056.
WAREHOUSE	54,851.	0.		54,851.
TO FORM 990-PF, PG 1, LN 23	1,572,573.	73,479.		1,499,094.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KOHLER STOCK	0.	218,136,870.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	218,136,870.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ABERDEEN EMERGING MARKETS	FMV	1,916,771.	1,916,771.
ALGER CAPITAL APP RETIREMENT INSTL	FMV	4,016,906.	4,016,906.
ARTISAN GLOBAL	FMV	972,566.	972,566.
FAIRHOLME FUND	FMV	0.	0.
FIDELITY CASH RESERVES	FMV	760,632.	760,632.
HENNESSY JAPAN INSTIL	FMV	472,554.	472,554.
INVESCO ASIA PACIFIC GROWTH	FMV	549,823.	549,823.
INVESCO EQUALLY WEIGHED S&P 500	FMV	7,146,173.	7,146,173.
IVY ASSET STRATEGY FD CL I UNSOLICITED ORDER CONF	FMV	45,828.	45,828.
LEUTHOLD CORE INVSMT FD CL INSTL	FMV	48,085.	48,085.
MATTHEW PACIFIC TIGER	FMV	605,080.	605,080.
MATTHEWS JAPAN	FMV	454,488.	454,488.
MATTHEWS CHINA FUND	FMV	0.	0.
MS FRONTIER EMERGING	FMV	1,441,261.	1,441,261.
OAKMARK INTERNATIONAL	FMV	3,462,324.	3,462,324.
OAKMARK INTL GLBL I FUND	FMV	6,120,639.	6,120,639.
OPPENHEIMER DEV MARKETS	FMV	1,949,692.	1,949,692.
OPPENHEIMER INTERNATIONAL GROWTH	FMV	1,790,740.	1,790,740.
PIMCO REAL RETURN INSTL	FMV	39,409.	39,409.
VANGUARD INST INDEX INSTL CLASS	FMV	9,529,635.	9,529,635.
WELLS FARGO GROWTH FUND INSTITUTIONAL	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		41,322,606.	41,322,606.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KOHLER FOUNDATION - EXEC. DIRECTOR
725X WOODLAKE ROAD
KOHLER, WI 53044

TELEPHONE NUMBER

920-458-1972

FORM AND CONTENT OF APPLICATIONS

APPLICANTS ARE ASKED TO PROVIDE A WRITTEN REQUEST PER THE KOHLER FOUNDATION GRANT GUIDELINES, AVAILABLE ONLINE OR BY REQUEST (920-458-1972). APPLICANTS MUST DEFINE THE PROJECT, SPECIFY THE AMOUNT OF FUNDS NEEDED, HOW MANY PEOPLE WILL BE AFFECTED, TIMING, AND A BRIEF SUMMARY OF THE PROJECT. PROJECT MANAGER CREDENTIALS ARE REQUESTED. COMMON GRANT APPLICATION IS ACCEPTED.

ANY SUBMISSION DEADLINES

MARCH 15 AND SEPTEMBER 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO NON-PROFIT INSTITUTIONS WITH 501 (C) 3 STATUS. GEOGRAPHIC PREFERENCE IS SHEBOYGAN COUNTY, WI WITH AN EMPHASIS ON PROGRAMS AND NEW INITIATIVES IN THE ARTS AND EDUCATION. NO GRANTS TO INDIVIDUALS EXCEPT FOR SCHOLARSHIPS TO GRADUATING SENIORS FROM TWELVE SHEBOYGAN COUNTY HIGH SCHOOLS.

ELECTRONIC FILING STATUS REPORT

TAXING AUTHORITY	RETURN STATUS	ELECTRONIC FILING STATUS	DATE EXPORTED
FEDERAL FORM 990-PF	DISQUALIFIED		
FEDERAL 1ST 8868 (FORM 990-PF)	QUALIFIED		05/11/2015

KOHLER FOUNDATION INC
SUMMARY OF CONTRIBUTIONS
12/31/2014

TOTAL SCHOLARSHIPS	390,937
TOTAL CULTURAL PROGRAMS	254,878
EDUCATIONAL GRANTS EXCLUDING SCHOLARSHIPS	297,000
TOTAL **CASH** CONTRIBUTIONS	942,815
TOTAL **NON-CASH** CONTRIBUTIONS	1,572,620
TOTAL CONTRIBUTIONS	2,515,435

KOHLER FOUNDATION SCHOLARSHIPS FOR YEAR ENDING 12/31/14			
STUDENT		SCHOOL	AMOUNT
Chamila	Amithirigala	University of Illinois	$ 2,500
Kevin	Beine	St. Norbert College	3,125
Nicole	Beine	St. Norbert College	2,500
Alexander	Beutel	Colorado College	2,500
Evan	Braun	UW - Milwaukee	7,500
Kevin	Chen	Cornell University	5,000
Jacob	Coeur	Vanderbilt University	2,500
Jason	Dekarske	UW - Madison	1,250
Tammi	Del Ponte	Notre Dame	5,000
Alexia	DeRuyter	UW - Parkside	1,250
Emile	Doro	UW - Madison	1,250
Derek	Egbert	UW - Madison	1,250
Josh	Feng	Yale University	20,000
Rachel	Francis	Notre Dame	5,000
Annabelle	Goese	Notre Dame	3,125
Matthew	Griffith	Yale University	6,250
Andrew	Grose	Dartmouth	3,125
Margret	Gruben	University of Illinois Urbana - Champaign	2,500
Jacob	Hart	Purdue University	2,500
Rachel	Hartlaub	UW - Madison	1,250
Tyler	Hartmann	UW - Madison	2,500
Jessica	Hartwig	Carroll University	5,000
Ethan	Hau	UW - Stevens Point	1,250
Kathryn	Henry	UW - Milwaukee	2,500
Claire	Hillstrom	UW - LaCrosse	1,250
Kinsey	Hopf	Concordia University Wisconsin	2,500
Alexandria	Huiras	Marquette University	2,500
Lauren	Hundley	UW - Stout	1,250
Kirsten	Kaat	Mount Mary	5,000
Morgan	Kath	University of Rochester	2,500
Madeline	Kelly	UW - Madison	2,500
Amberlyn	Kern	North Central University	2,500
Betsy	Klauck	UW - Sheboygan	1,250
Rachel	Knowles	UW - Madison	1,250
Alexandra	Kuehlmann	UW - Madison	1,250
Jordan	Kusel	University of North Texas	3,750
Kristina	Kusel	Pacific Lutheran University	5,000
Erin	Lammers	University of Kentucky	3,125
Abigail	Lee	UW- Stevens Point	2,500
Houa	Lee	UW- Madison	5,000
Jamie	Lewis	UW - Madison	1,250
Tyler	Lewis	University of Virginia	6,250
Valerie	Linck	Emory University	2,500
Melyssa	Louwagie	Case Western	20,000
Anna	Mathieu	UW - Madison	2,500
Alexandra	Mauer	Butler University	6,250
Mary Margaret	McConnaha	St. Norbert College	2,500
Jenna	Mehre	UW- Madison	6,250

KOHLER FOUNDATION SCHOLARSHIPS FOR YEAR ENDING 12/31/14			
STUDENT		SCHOOL	AMOUNT
Mary	Molepske	University of Michigan	3,125
Davis	Nennig	University of Minnesota	2,500
Margaret	O'Dell	UW - LaCrosse	1,250
Rachel	O'Keefe	Mercer	6,250
Katharine	O'Neil	Oberlin College	6,250
William	O'Neill	Kenyon College	3,125
Jacob	Olmedo	Parsons the New School of Design	20,000
Haley	Olsen	UW - Madison	1,250
Shane	Otten	UW - Whitewater	2,500
Bradley	Pfeifer	Marquette University	5,000
Zakary	Plautz	Columbia University	15,000
Katherine	Ray	Belhaven College	2,500
Amber	Reinemann	Carrol University	5,000
Kaleigh	Riddiough	Wisconsin Lutheran College	5,000
Kathleen	Rousch	UW - Madison	1,250
Kira	Ruechel	UW - Madison	1,250
Courtney	Rutten	UW - Madison	1,250
Eugene	Schoenborn	Macalester College	5,000
Mercedes	Schuchardt	UW - Green Bay	1,250
Arjun	Sehgal	Carthage College	5,000
Kiran	Sehgal	Carthage College	2,500
Jordan	Siemers	Cornell University	10,000
Mackenzie	Sinnen	UW - Madison	1,250
Ellen	Sonnenberg	Eastman	12,500
Greg	Suralik	Yale University	6,250
Kelly	Swart	Grace College	2,500
Ryan	Tengowski	Indianapolis (IUPUI)	1,250
Spencer	Ten Haken	Trinity Christian College	5,000
Paul	Theodoroff	New York Film Academy	10,000
Jaclyn	Theune	Concordia University Wisconsin	2,500
Nathaniel	Tures	Marquette University	5,000
Kathelyn	Van Treeck	UW- Madison	3,125
Timothy	Valicenti	Brown University	6,250
Jonathan	Veldhorst	Belhaven University	2,500
Sam	Wang	UW - Madison	1,250
Elizabeth	Widder	Iowa State University	1,250
Caitlynn	Winkler	Lawrence University	5,000
Emily	Wusthoff	UW - LaCrosse	1,250
Sydney	Yang	University of PA - Wharton School	6,250
Holly	Zehfus	Michigan Technological University	1,562
Lily	Zehfus	Northland College	6,250
Amy	Zhang	Hamilton College	5,000
Alice	Zhao	Harvard College	15,000
Ryan	Zittel	Hiram College	2,500
TOTAL 2014 SCHOLARSHIPS			**$ 390,937**

Kohler Foundation, Inc.

For Year Ending 12/31/14

Cultural Programs	Amount
Air Supply	$ (822)
Five Guys Named Moe	26,093
Itzhak Perlman	93,556
Yo Yo Ma	109,366
Audra McDonald	1,924
Straight No Chaser	18,526
Cultural Programs	**$ 248,643**
DGS Expenses	**$ 6,235**
Total 2014 Cultural Programs	**$ 254,878**

Kohler Foundation, Inc 2014 Grants

Requestor	Street	City	State	Zip Code	Final Award	Public / Educ	Program Name
Above & Beyond Children's Museum	902 N 8th Street	Sheboygan	WI	53081	$ 4,675 00	Public	STEAM Lab Exhibit
ArtsWisconsin	PO Box 1054	Madison	WI	53701	3,000 00	Public	Rural Creative Development Initiative
Bookworm Gardens	1415 Campus Drive	Sheboygan	WI	53081	2,000 00	Public	Artisans in the Garden
Boys & Girls Clubs of Sheboygan County	107 Cedar St	Sheboygan Falls	WI	53085	2,500 00	Public	Fine Arts
Farnsworth Middle School	1017 Union Ave.	Sheboygan	WI	53081	500 00	Educational	"I Am A Reading Addict" Initiative
Friends of Camp Anokijig	W5639 Anokijig Lane	Plymouth	WI	53073	500 00	Public	Arts & Crafts program storage
Friends of Fred Smith	N8236 Hwy 13 South, PO Box 73	Phillips	WI	54555	4,000 00	Public	3rd Annual Heritage Days Get Hooked on History!
John Michael Kohler Arts Center	608 New York Ave.	Sheboygan	WI	53081	5,000 00	Public	Footlights Informance Series
Kettle Moraine Lutheran High School	3399 Division Road	Jackson	WI	53037	1,000 00	Educational	Visual Art Room furnishings & equipment
Kohler High School	333 Upper Road	Kohler	WI	53044	2,500 00	Educational	Graphic/Multimedia Design Program
Lakeland College	PO Box 359	Sheboygan	WI	53082	1,000 00	Educational	"Get your students pumped up on personal finance" conference
Lakeshore Chorale	PO Box 36	Sheboygan Falls	WI	53085	1,000 00	Public	Instrumentalists for concert season
Mecikalski Stovewood Building Foundation	PO Box 84	Pelican Lake	WI	54463	2,000 00	Public	Summer 2014 Improvements
Monroe County Local History Room	200 West Main St.	Sparta	WI	54656	1,000 00	Public	Wegner Grotto Glass Church & Pulpit Restoration
Sheboygan North High School	1042 School Ave.	Sheboygan	WI	53083	2,500 00	Educational	Midwest Artist Studios (MAS)
Northland Youth Music Program	9670 East Elm Rd	Poplar	WI	54864	500 00	Public	Summer Music Education Program
Pecatonica Educational Charitable Foundation	7087 State Road 39	Hollandale	WI	53544	3,000 00	Public	Grandview Summer Academy
Plymouth High School	125 Highland Dr	Plymouth	WI	53073	2,500 00	Educational	Art Department Enhancement (Ceramics, Printmaking & Painting)
Random Lake High School	605 Random Lake Road	Random Lake	WI	53075	1,500 00	Educational	Steel Drum Band Ensemble
RCS Empowers	1607 Geele Ave.	Sheboygan	WI	53081	3,000 00	Public	Microphones and Play expenses
Riverview Middle School Plymouth	300 Riverside Circle	Plymouth	WI	53073	400 00	Educational	Green Screen for Video Editing
Eastern Shores Library System (Sheboygan Children's Book Festival)	W7604 County Rd Z	Plymouth	WI	53073	2,000 00	Public	Sheboygan Children's Book Festival
Sheboygan Christian School Association	418 Geele Ave	Sheboygan	WI	53083	2,000 00	Educational	Supplies and Equipment
Sheboygan County Christian High School	929 Greenfield Ave	Sheboygan	WI	53073	1,500 00	Educational	Robotics, Design and Digital Communication
Sheboygan County Historical Research Center	518 Water St	Sheboygan Falls	WI	53085	3,000 00	Public	Archival processing/preservation of City of Sheboygan Municipal Collection
Sheboygan County Historical Society & Museum	3110 Erie Ave	Sheboygan	WI	53081	2,000 00	Public	Third Saturdays
Sheboygan County Interfaith Organization	1251 Geele Ave	Sheboygan	WI	53081	2,000 00	Public	Education on Wheels (Expanded) for Bridgeway
Sheboygan Symphony Orchestra	830 N 8th St.	Sheboygan	WI	53081	2,500 00	Public	Purchase of a Harpsichord
Fractured Atlas (Sheboygan Visual Artists)	1022 Wisconsin Ave.	Sheboygan	WI	53081	750 00	Public	SVA Events and Community Outreach
Sheboygan South High School	3128 S. 12th St	Sheboygan	WI	53081	1,000 00	Educational	Broadcasting Technology Upgrade
Tower Academy	721 N 6th St	Sheboygan	WI	53081	1,000 00	Educational	3-D Printer and Scanner for Technology Education
Pecatonica Educational Charitable Foundation (Wandering Wisconsin Consortium)		Statewide			2,900 00	Public	Plein Air Postcard Painting workshops and competition
Dare to Dream Theatre	PO Box 94	Michicot	WI	54220	3,000 00	Public	School Partnerships Education through the Arts
Family Resource Center	1500 Douglas Dr Suite B	Plymouth	WI	53073	1,000 00	Public	New outcomes-based Database for the Literacy Council
Friends of Camp Anokijig	W5639 Anokijig Lane	Plymouth	WI	53073	500 00	Public	Expand Jewelry Offerings in Arts & Crafts area
John Michael Kohler Arts Center	608 New York Ave.	Sheboygan	WI	53081	5,000 00	Public	Exhibition Artists in Residence (ExAIR)
Junior Achievement of Wisconsin East Central District	1441 N Taylor Dr	Sheboygan	WI	53081	1,500 00	Public	High School JA Programming in Sheboygan County
Lakeland College	PO Box 359	Sheboygan	WI	53082	2,500 00	Educational	Community Read with Ishmael Beah
Mead Public Library	710 N 8th St.	Sheboygan	WI	53081	1,500 00	Public	Art4Fun Program
Mead Public Library	710 N 8th St	Sheboygan	WI	53081	2,500 00	Public	Make It @ Mead
Oostburg Christian School	22 South 6th St.	Oostburg	WI	53070	775 00	Educational	Improving Science Education (Lab Equipment)
Plymouth Arts Center	520 East Mill St. PO Box 253	Plymouth	WI	53073	1,250 00	Public	TV/Video Equipment for PAC's Art Lecture & Demonstration Series and Educational Programs
Sheboygan Symphony Orchestra/Sheboygan Area Youth Symphony	830 North Eighth Street	Sheboygan	WI	53081	1,300 00	Public	Two large wheeled suitcases and Music
Sheboygan County Historical Research Center	518 Water St.	Sheboygan Falls	WI	53085	4,500 00	Public	SHCRC Goes Interactive (website update)
Sheboygan County Interfaith Organization	1251 Geele Ave.	Sheboygan	WI	53081	2,000 00	Public	Bridgeway Programming
Sheboygan Falls Middle School	101 School Street	Sheboygan Falls	WI	53085	2,000.00	Educational	Mission to Commission
Theater for Young Audiences	921 N 8th St.	Sheboygan	WI	53081	1,500.00	Public	A Year with Frog & Toad in March 2015
UW-Sheboygan Fine Arts Theatre	1 University Ave	Sheboygan	WI	53081	2,000 00	Public	New Lighting Fixtures
Wade House	PO Box 34	Greenbush	WI	53026	2,600 00	Public	School Tours
Friends of Fred Smith	N8236 Highway 13 South - PO Box 73	Phillips	WI	54555	5,000 00	Public	2015 Workshops and Celebration of Arts in Action event
Milwaukee Public Museum	800 W Wells St	Milwaukee	WI	53233	2,500 00	Public	Passport Distance Learning Project for Kohler School District
Pecatonica Educational Charitable Foundation	7087 State Road 39	Hollandale	WI	53544	5,000 00	Public	Grandview Academy After School Program
Silver Lake College	2406 S. Alverno Rd	Manitowoc	WI	54220	1,500 00	Educational	SLC Instrumental Music Program
Two Rivers Historical Society/Hamilton Wood Type & Printing Museum	1816 10th Street	Two Rivers	WI	54241	850 00	Public	Oral History Interviews with Wood Printing Type Makers
UW - Madison	800 University Ave	Madison	WI	53706	25,000 00	Educational	Fellowship
UW - Madison Graduate School	500 Lincoln Drive	Madison	WI	53706	15,000 00	Educational	Fellowship
John Michael Kohler Arts Center	608 New York Ave.	Sheboygan	WI	53081	10,000 00	Public	Fellowship
John Michael Kohler Arts Center	608 New York Ave.	Sheboygan	WI	53081	100,000 00	Public	Operations and Programs
Beloit College	700 College Street	Beloit	WI	53511	25,000 00	Educational	Independent College Grant
Wade House	P O Box 34	Greenbush	WI	53026	7,000 00	Public	Horse Transportation
Total 2014 Grants					$ 297,000 00		

Kohler Foundation, Inc.

For Year Ending 12/31/14

Non-Cash Contributions	Amount
BMO Paintings 2014	$ 69,600
Crown of Thorns	18,500
(Joseph) Friebert Collection	1,850
(Lee) Godie	1,340
(George) Green Painting	6,500
(Ruth) Grothenrath 2014	1,200
(Chris) Hipkiss 2014	12,830
(Bernard) Langlais Estate	287,300
(Charles) Lassiter Collection	5,875
(Schomer) Lichtner 2014	2,850
Miller's Park Sculptures 2014	5,000
Morton/Howard Collection 2014	18,000
Pasaquan	11,300
(Nancy) Ruhling Books	6,420
Russian Art	505,384
(John) Serl Paintings	32,500
(Jean) Stamsta Paintings and Other Works 2014	414,354
Teapot Collection	35,525
(Eugene) Von Bruenchenhein Huebner Collection	37,000
(Charlie) Willeto 2014	16,720
(Harry) Young Collection	80,272
(Albert) Zahn Birds 2014	2,300
Total 2014 Non-Cash Contributions	**$ 1,572,620**