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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning **MAY 15, 2014**, and ending **DEC 31, 2014**

Name of foundation: **CHENG WU FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **303 KIMBALL ROAD**

City or town, state or province, country, and ZIP or foreign postal code: **CARLISLE, MA 01741**

A Employer identification number: **38-7114390**

B Telephone number: **617-227-3333**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

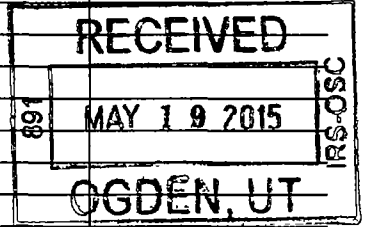
G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 2,414,237.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,328,881.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	200.	200.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,110,080.			
b	Gross sales price for all assets on line 6a	1,938,961.			
7	Capital gain net income (from Part IV, line 2)		1,110,080.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	<b>Total.</b> Add lines 1 through 11	2,439,161.	1,110,280.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	0.	0.		0.
25	Contributions, gifts, grants paid	25,000.			25,000.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	25,000.	0.		25,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	2,414,161.			
b	<b>Net investment income</b> (if negative, enter -0-)		1,110,280.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			N/A	



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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		2,414,161.	2,414,161.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>STATEMENT 2</b> )	0.	76.	76.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	2,414,237.	2,414,237.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	2,414,237.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	0.	2,414,237.		
31 <b>Total liabilities and net assets/fund balances</b>	0.	2,414,237.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	2,414,161.
3 Other increases not included in line 2 (itemize) ▶ <u>RECEIVABLE - ACCRUED INCOME</u>	3	76.
4 Add lines 1, 2, and 3	4	2,414,237.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,414,237.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS #18104	P	VARIOUS	
b GOLDMAN SACHS #18104	P	VARIOUS	
c GOLDMAN SACHS #18104	P	VARIOUS	
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,148.		7,038.	4,110.
b 1,280,596.		648,155.	632,441.
c 647,217.		173,688.	473,529.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,110.
b			632,441.
c			473,529.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,110,080.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	22,206.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	22,206.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,206.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	159.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	22,365.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CHIN-CHENG WU Telephone no. 617-227-3333 Located at 303 KIMBALL RD, CARLISLE, MA ZIP+4 01741
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHIN-CHENG WU 303 KIMBALL ROAD CARLISLE, MA 01741	TRUSTEE 5.00	0.	0.	0.
YULIN JENNY OLLIVER 2621 KELTON AVE LOS ANGELES, CA 90064	TRUSTEE 1.00	0.	0.	0.
CHRISTOPHER WU 27505 EAST SAVANNAH TRAIL LAKE BARRINGTON, IL 60010	TRUSTEE 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	457,307.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	457,307.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	457,307.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,860.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	450,447.
6	<b>Minimum investment return.</b> Enter 5% of line 5 <b>ADJUSTED FOR SHORT TAX PERIOD</b>	6	14,254.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,254.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	22,206.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,206.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	25,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 25,000.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus	25,000.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	25,000.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	25,000.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	25,000.			



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  HSINCHU HIGH SCHOOL ALUMNI ASSOCIATION NA USA 7038 WINDWOOD DRIVE WEST CHESTER, OH 45241		PC		25,000.
<b>Total</b>			▶ 3a	25,000.
b <i>Approved for future payment</i>  NONE				
<b>Total</b>			▶ 3b	0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

CHENG WU FOUNDATION

Employer identification number

38-7114390

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>CHENG WU FOUNDATION</b>	Employer identification number <b>38-7114390</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>CHENG WU</u>  <u>303 KIMBALL ROAD</u>  <u>CARLISLE, MA 01741</u>	\$ <u>56,154.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	<u>CHENG WU</u>  <u>303 KIMBALL ROAD</u>  <u>CARLISLE, MA 01741</u>	\$ <u>500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	<u>CHENG WU</u>  <u>303 KIMBALL ROAD</u>  <u>CARLISLE, MA 01741</u>	\$ <u>772,727.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**CHENG WU FOUNDATION**

**38-7114390**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	\$ 353,365.	05/15/14
3	PUBLICLY TRADED SECURITIES	\$ 1,508,613.	12/17/14
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization <b>CHENG WU FOUNDATION</b>	Employer identification number <b>38-7114390</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS #18104	200.	200.	
TOTAL TO PART I, LINE 3	200.	200.	

FORM 990-PF OTHER ASSETS STATEMENT 2

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
US EQUITY - RECEIVABLE	0.	76.	76.
TO FORM 990-PF, PART II, LINE 15	0.	76.	76.

Tax Year Account No Legal Name  
 2014 010-18104-8 CHENG WU FOUNDATION

# REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

## REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	4,109.72	Net Covered Long-Term Gains (Losses)	632,441.35	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	473,528.40		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
<b>Total Short-Term Gains (Losses)</b>	<b>4,109.72</b>	<b>Total Long-Term Gains (Losses)</b>	<b>1,105,969.75</b>	<b>Total Ordinary Gains (Losses)</b>	<b>0.00</b>

## SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds <sup>5</sup>	Total accretion (Amortization)	Cost Basis <sup>4</sup>	Total Gain (Loss)
<b>Covered Short-Term Gains (Losses)</b>							
ACTAVIS PLC CMN (G0083B108)	10/01/2013	05/23/2014	46.00	9,792.72	0.00	6,624.00	3,168.72
MILLENNIAL MEDIA, INC CMN (60040N105)	09/09/2013	05/23/2014	351.00 <sup>9</sup>	1,355.18	0.00	414.18	941.00
<b>Net Covered Short-Term Gains (Losses)</b>				<b>11,147.90</b>	<b>0.00</b>	<b>7,038.18</b>	<b>4,109.72</b>

## LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds <sup>5</sup>	Total accretion (Amortization)	Cost Basis <sup>4</sup>	Total Gain (Loss)
<b>Covered Long-Term Gains (Losses)</b>							
ABBOTT LABORATORIES CMN (002824100)	01/31/2011	12/24/2014	494.00	22,609.87	0.00	10,771.51	11,838.36
AMERICAN INTL GROUP, INC CMN (026674784)	10/26/2012	12/24/2014	900.00	50,884.87	0.00	31,311.81	19,573.06
AMERICAN INTL GROUP, INC CMN (026674784)	09/12/2012	12/24/2014	1,150.00	65,019.56	0.00	39,066.42	25,953.14
AON PLC CMN (G0408V102)	10/30/2013	12/24/2014	825.00	79,748.75	0.00	65,740.13	14,008.62
APPLE, INC CMN (037833100)	04/24/2013	12/24/2014	203.00	22,774.06	0.00	11,675.04	11,099.02
BOSTON SCIENTIFIC CORP COMMON STOCK (101137107)	05/18/2012	12/24/2014	1,965.00	25,799.87	0.00	11,676.43	14,123.44
CARMAX, INC CMN (143130102)	06/21/2012	12/24/2014	500.00	33,941.24	0.00	12,977.65	20,963.59

<sup>4</sup> Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

<sup>5</sup> Sale Proceeds may have been adjusted by an option premium due to an option assignment.

<sup>9</sup> This position is a gifted security.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Tax Year 2014 Account No 010-18104-8 Legal Name CHENG WU FOUNDATION

# REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

## LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds <sup>5</sup>	Total accretion (Amortization)	Cost Basis <sup>4</sup>	Total Gain (Loss)
<b>Covered Long-Term Gains (Losses)</b>							
CELGENE CORPORATION CMN (151020104)	03/11/2011	12/24/2014	209 00	23,223 86	0 00	5,538 42	17,685 44
CELGENE CORPORATION CMN (151020104)	08/04/2011	12/24/2014	398 00	44,225 33	0 00	11,256 36	32,968 97
CHARLES SCHWAB CORPORATION CMN (808513105)	07/18/2011	12/24/2014	1,444 00	44,327 36	0 00	21,344 77	22,982 59
CHOICE HOTELS INTL INC CMN (169905106)	07/18/2011	12/24/2014	519 00	29,566 77	0 00	16,314 91	13,251 86
COMCAST CORPORATION CMN CLASS A VOTING (20030N101)	02/06/2012	12/24/2014	345 00	19,971 61	0 00	9,323 38	10,648 23
COMCAST CORPORATION CMN CLASS A VOTING (20030N101)	01/31/2011	12/24/2014	509 00	29,465 35	0 00	11,757 90	17,707 45
FACEBOOK, INC CMN CLASS A (30303M102)	09/17/2013	12/24/2014	627 00	50,804 68	0 00	27,979 19	22,825 49
FACTSET RESEARCH SYSTEMS INC CMN (303075105)	07/18/2011	12/24/2014	298 00	43,209 04	0 00	27,888 77	15,320 27
HYATT HOTELS CORPORATION CMN CLASS A (448579102)	07/18/2011	12/24/2014	873 00	52,497 03	0 00	34,395 06	18,101 97
IDEXX LABORATORIES CMN (45168D104)	07/18/2011	12/24/2014	299 00	44,673 59	0 00	23,113 39	21,560 20
ILLUMINA, INC CMN (452327109)	09/28/2012	12/24/2014	93 00	17,374 81	0 00	4,405 82	12,968 99
ILLUMINA, INC CMN (452327109)	03/15/2013	12/24/2014	117 00	21,958 63	0 00	6,145 13	15,713 50
INTEL CORPORATION CMN (458140100)	02/09/2011	12/24/2014	1,200 00	44,927 01	0 00	25,797 12	19,129 89
MEDTRONIC, INC CMN (585055106)	01/31/2011	12/24/2014	608 00	45,115 52	0 00	23,182 01	21,933 51
METTLER-TOLEDO INTL CMN (592688105)	07/18/2011	12/24/2014	131 00	39,770 41	0 00	21,016 70	18,753 71
MICROSOFT CORPORATION CMN (594918104)	01/31/2011	12/24/2014	753 00	36,331 44	0 00	20,691 84	15,639 60
PFIZER INC CMN (717081103)	01/31/2011	12/24/2014	1,310 00	41,342 68	0 00	23,907 24	17,435 44
PRICELINE GROUP INC/THE CMN (741503403)	07/18/2011	12/24/2014	30 00	34,515 73	0 00	15,460 68	19,055 05
STARWOOD HOTELS & RESORTS CMN (85590A401)	12/13/2011	12/24/2014	500 00	40,474 10	0 00	23,860 95	16,613 15
TIFFANY & CO CMN (886547108)	06/21/2012	12/24/2014	200 00	21,523 52	0 00	10,527 70	10,995 82
VALERO ENERGY CORPORATION CMN (91913Y100)	08/22/2011	12/24/2014	336 00	16,698 83	0 00	5,871 90	10,826 93
VERISK ANALYTICS INC CMN CLASS A (92345Y106)	07/18/2011	12/24/2014	497 00	32,278 44	0 00	16,586 03	15,692 41
VISA INC CMN CLASS A (92826C839)	10/25/2012	12/24/2014	87 00	23,338 91	0 00	11,938 85	11,400 06
VISA INC CMN CLASS A (92826C839)	02/25/2011	12/24/2014	100 00	26,826 34	0 00	7,431 12	19,395 22
VISA INC CMN CLASS A (92826C839)	02/28/2011	12/24/2014	100 00	26,826 34	0 00	7,482 75	19,343 59

<sup>4</sup> Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.  
<sup>5</sup> Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

**REALIZED GAINS AND LOSSES (Continued)**

Supplemental Information - Consult your Form 1099 for tax reporting purposes

**LONG-TERM GAINS (LOSSES)**

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds <sup>5</sup>	Total accretion (Amortization)	Cost Basis <sup>4</sup>	Total Gain (Loss)
<b>Covered Long-Term Gains (Losses)</b>							
VISA INC CMN CLASS A (92826C839)	02/17/2011	12/24/2014	200 00	53,652 67	0 00	15,164 88	38,487 79
WALT DISNEY COMPANY (THE) CMN (254687106)	01/04/2012	12/24/2014	198 00	18,735 23	0 00	7,685 33	11,049 90
WALT DISNEY COMPANY (THE) CMN (254687106)	02/06/2012	12/24/2014	243 00	22,993 24	0 00	9,822 33	13,170 91
WELLS FARGO & CO (NEW) CMN (949746101)	01/04/2011	12/24/2014	600 00	33,269 26	0 00	19,045 08	14,224 18
				<b>1,280,595.95</b>	<b>0.00</b>	<b>648,154.60</b>	<b>632,441.35</b>
<b>NonCovered Long-Term Gains (Losses)</b>							
CISCO SYSTEMS, INC CMN (17275R102)		05/23/2014	562 00 <sup>9</sup>	13,723 73	0 00	No Cost	13,723 73 <sup>8</sup>
CISCO SYSTEMS, INC CMN (17275R102)		05/23/2014	595 00 <sup>9</sup>	14,529 58	0 00	No Cost	14,529 58 <sup>8</sup>
CISCO SYSTEMS, INC CMN (17275R102)	11/18/1998	05/23/2014	606 00 <sup>9</sup>	14,798 19	0 00	436 32	14,361 87
CISCO SYSTEMS, INC CMN (17275R102)		05/23/2014	624 00 <sup>9</sup>	15,237 74	0 00	No Cost	15,237 74 <sup>8</sup>
COCA-COLA ENTERPRISES, INC CMN (19122T109)		05/23/2014	114 00 <sup>9</sup>	5,219 94	0 00	No Cost	5,219 94 <sup>8</sup>
DEMANDWARE INC CMN (24802Y105)	08/04/2004	05/23/2014	41 00 <sup>9</sup>	2,329 57	0 00	148 71	2,180 86
DEMANDWARE INC CMN (24802Y105)	08/04/2004	05/23/2014	657 00 <sup>9</sup>	37,329 98	0 00	2,382 94	34,947 04
DEMANDWARE INC CMN (24802Y105)	08/04/2004	05/23/2014	765 00 <sup>9</sup>	43,466 41	0 00	2,774 66	40,691 75
DEMANDWARE INC CMN (24802Y105)	08/04/2004	05/23/2014	765 00 <sup>9</sup>	43,466 41	0 00	2,774 66	40,691 75
GOLDMAN SACHS GROUP, INC (THE) CMN (38141G104)	05/03/1999	05/23/2014	750 00 <sup>9</sup>	119,716 25	0 00	39,750 00	79,966 25
IMAX CORPORATION CMN (45245E109)		05/23/2014	461 00 <sup>9</sup>	11,460 20	0 00	No Cost	11,460 20 <sup>8</sup>
INTEL CORPORATION CMN (458140100)		05/23/2014	80 00 <sup>9</sup>	2,093 55	0 00	No Cost	2,093 55 <sup>8</sup>
INTEL CORPORATION CMN (458140100)		05/23/2014	1,115 00 <sup>9</sup>	29,178 90	0 00	No Cost	29,178 90 <sup>8</sup>
LINCOLN ELECTRIC HOLDINGS INC CMN (533900106)		05/23/2014	50 00 <sup>9</sup>	3,263 42	0 00	No Cost	3,263 42 <sup>8</sup>
MILLENNIAL MEDIA, INC CMN (60040N105)	11/02/2007	05/23/2014	351 00 <sup>9</sup>	1,355 18	0 00	414 18	941 00
TRULIA INC CMN (897888103)	05/09/2008	05/23/2014	19 00 <sup>9</sup>	709 82	0 00	161 46	548 36
TRULIA INC CMN (897888103)	05/07/2007	05/23/2014	53 00 <sup>9</sup>	1,980 03	0 00	158 47	1,821 56

<sup>4</sup> Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

<sup>5</sup> Sale Proceeds may have been adjusted by an option premium due to an option assignment.

<sup>8</sup> Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.

<sup>9</sup> This position is a gifted security.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Tax Year 2014 Account No 010-18104-8 Legal Name CHENG WU FOUNDATION

**REALIZED GAINS AND LOSSES (Continued)**

Supplemental Information - Consult your Form 1099 for tax reporting purposes

**LONG-TERM GAINS (LOSSES)**

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds <sup>5</sup>	Total accretion (Amortization)	Cost Basis <sup>4</sup>	Total Gain (Loss)
<b>NonCovered Long-Term Gains (Losses)</b>							
TRULIA INC CMN (897888103)	12/23/2005	05/23/2014	110.00 <sup>9</sup>	4,109.50	0.00	114.40	3,995.10
FRANKLIN RESOURCES INC CMN (354613101)	02/18/2009	12/24/2014	300.00	17,120.74	0.00	5,075.05	12,045.69
FRANKLIN RESOURCES INC CMN (354613101)	03/05/2009	12/24/2014	300.00	17,120.74	0.00	4,242.99	12,877.75
FRANKLIN RESOURCES INC CMN (354613101)	02/06/2009	12/24/2014	650.00	37,094.94	0.00	12,105.71	24,989.23
INTEL CORPORATION CMN (458140100)	06/13/2006	12/24/2014	600.00	22,463.50	0.00	10,116.00	12,347.50
INTEL CORPORATION CMN (458140100)	04/05/2006	12/24/2014	600.00	22,463.50	0.00	11,634.00	10,829.50
JPMORGAN CHASE & CO CMN (46625H100)	01/22/2009	12/24/2014	300.00	18,749.58	0.00	6,470.43	12,279.15
JPMORGAN CHASE & CO CMN (46625H100)	12/07/2010	12/24/2014	600.00	37,499.17	0.00	24,070.08	13,429.09
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (637071101)	07/12/2010	12/24/2014	400.00	26,379.41	0.00	12,707.93	13,671.48
PARKER-HANNIFIN CORP CMN (701094104)	01/26/2010	12/24/2014	203.00	26,608.65	0.00	11,494.76	15,113.89
STARWOOD HOTELS & RESORTS CMN (85590A401)	02/25/2009	12/24/2014	200.00	16,189.64	0.00	2,352.36	13,837.28
UNITED TECHNOLOGIES CORP CMN (913017109)	01/26/2010	12/24/2014	355.00	41,558.40	0.00	24,303.16	17,255.24
<b>Net NonCovered Long-Term Gains (Losses)</b>				<b>647,216.67</b>	<b>0.00</b>	<b>173,688.27</b>	<b>473,528.40</b>

<sup>4</sup> Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

<sup>5</sup> Sale Proceeds may have been adjusted by an option premium due to an option assignment.

<sup>9</sup> This position is a gifted security.

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Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.