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Form **990-PF**

EXTENDED TO NOVEMBER 16, 20 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

, and ending

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

For e	alen	dar year 2014 or tax year beginning		, and ending	,	
Nar	ne of	foundation	A Employer identification number			
Т	ΗE	SPECTER FOUNDATION	38-7076393			
_		nd street (or P O box number if mail is not delivered to street	Room/suite	B Telephone number		
7	18	MERION SQUARE ROAD		610-547-73	45	
City	or to	own, state or province, country, and ZIP or foreign p		C If exemption application is p	ending, check here	
_ <u>G</u>	LA	DWYNE, PA 19035]	
G C	heck	all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organizations	s, check here
		Final return	Amended return		2 Faragan arganizations ma	oting the OEO/ test
		Address change	Name change		Foreign organizations me check here and attach co	mputation
H_C	_	type of organization: X Section 501(c)(3) ex			E If private foundation sta	
			Other taxable private founda		under section 507(b)(1)	(A), check here
		· / 	ng method: X Cash	Accrual	F If the foundation is in a	
•		Part II, col. (c), line 16) 0i	ther (specify)	name 1	under section 507(b)(1)	(B), check here
_	: <u>\$</u> irt l					(d) Datamanata
P	<u>irt i</u>	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(0) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	819,009.		N/A	(cash basis only)
	2	Check If the foundation is not required to attach Sch B	010,000.			
	3	Interest on savings and temporary				
	4	Dividends and interest from securities	114,774.	104,524.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)		· · · · · · · · · · · · · · · · · · ·	- D	
		Net gain or (loss) from sale of assets not on line 10	1,139,970.		KE	CEIVED
ğ	b	Gross sales price for all assets on line 6a 2,762,038.			0	0
Revenue	7	Capital gain net income (from Part IV, line 2)		1,139,970.	% SE	1 4 2015
Œ	8	Net short-term capital gain			E SE	-S
	9	Income modifications				
	10a	Gross sales less returns and allowances			UG	DEN, UI
	b	Less Cost of goods sold		<u> </u>		
	C	Gross profit or (loss)	<u> </u>			
	11	Other income				
u ·	12	Total. Add lines 1 through 11	2,073,753.	1,244,494.		
2015	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
9	14	Other employee salaries and wages	ļ			
-Se	ı	Pension plans, employee benefits Legal fees				
구 S	l .		700.	350		350.
ンEア Expens		Accounting fees STMT 2 Other professional fees	700.			330.
~ e		Interest				
計	18	Taxes STMT 3	2,579.	2,579.		0.
Sig	19	Depreciation and depletion				
ZE	20	Occupancy			`	
ટ્ર₹	21	Travel, conferences, and meetings				
and	22	Printing and publications				
ğ	23	Other expenses STMT 4	981.	973.		0.
Operating and Administrative	24	Total operating and administrative		_		
Эре		expenses. Add lines 13 through 23	4,260.	3,902.	,	350.
٦	25	Contributions, gifts, grants paid	328,820.			328,820.
	26	Total expenses and disbursements.				
	_	Add lines 24 and 25	333,080.	3,902.		329,170.
	27	Subtract line 26 from line 12:	4 540 4-4			
	1	Excess of revenue over expenses and disbursements	1,740,673.	1 040 500		
		Net investment income (if negative, enter -0-)		1,240,592.		
	C	Adjusted net income (if negative, enter -0-)	<u></u>		N/A	<u> </u>

<u>orm 9</u>	90-PF (2014) THE SPECTER FOUNDATION	Beginning of year		076393 Page
Part	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	(a) Dook Talab	(D) Dook value	(0) 1 411 1114 11414
	Savings and temporary cash investments	320,303.	434,323.	434,323
	Accounts receivable	32073031	101/0250	101/020
"	Less; allowance for doubtful accounts		1	
1	Pledges receivable			·
"	Less: allowance for doubtful accounts			
5	Grants receivable			······································
6	Receivables due from officers, directors, trustees, and other			
ľ	disqualified persons		1	
٦,	Other notes and loans receivable			······································
1.	Less: allowance for doubtful accounts			
, a	Inventories for sale or use			
2 8 9	Prepaid expenses and deferred charges			
	Investments - U.S. and state government obligations			
- 1	nivestments - corporate stock			
ľ	: Investments - corporate bonds		· · · · · · · · · · · · · · · · · · ·	
	Investments - land, buildings, and equipment basis			
''	Less accumulated depreciation			
12	_ 			
13	Investments - other			· · · · · · · · · · · · · · · · · · ·
14				
'-	Less accumulated depreciation			
15	Other assets (describe STATEMENT 7)	4,562,702.	6,221,345.	6,551,173
1	Total assets (to be completed by all filers - see the	4,302,702.	0,221,3=3.	0,331,173
'	instructions. Also, see page 1, item I)	4,883,005.	6,655,668.	6,985,496
17	Accounts payable and accrued expenses	±,003,003.	0,033,000.	0,000,400
18	Grants payable			
١	'.'			
וט	Loans from officers, directors, trustees, and other disqualified persons			
20 21				
-	Other liabilities (describe)			
"	other habilities (describe			
22	Total liabilities (add lines 17 through 22)	0.	0.	
- = 5	Foundations that follow SFAS 117, check here			
	and complete lines 24 through 26 and lines 30 and 31.			
g 24	Unrestricted	4,883,005.	6,655,668.	
25	Temporarily restricted	4,003,003	_0,033,000.	
26	Permanently restricted			
24 25 26 27 28 29 30	Foundations that do not follow SFAS 117, check here			
	and complete lines 27 through 31.			
5 27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	· · · · · · ·	4,883,005.	6,655,668.	
٦ ١	Hot about of fand buildings	2,000,000	0,000,000.	
31	Total liabilities and net assets/fund balances	4,883,005.	6,655,668.	
Parl		<u> </u>		
			·	
	al net assets or fund balances at beginning of year - Part II, column (a), line 30)	1 1	
(mı	st agree with end-of-year figure reported on prior year's return)		1	4,883,005

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30			
	(must agree with end-of-year figure reported on prior year's return)		1	4,883,005.
2	Enter amount from Part I, line 27a		2	1,740,673.
3	Other increases not included in line 2 (itemize)	STATEMENT 5	3	53,908.
4	Add lines 1, 2, and 3		4	6,677,586.
5	Decreases not included in line 2 (itemize) ► SEE S	STATEMENT 6	5	21,918.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6	6,655,668.

Capital Gains and Losses for Tax on Investment Income Part IV (b) How acquired P - Purchase (c) Date acquired (d) Date sold (a) List and describe the kind(s) of property sold (e.g., real estate, (mo., day, yr.) (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) D - Donation 1a SEE ATTACHED STATEMENTS b C d е (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) а b C d 1,139,970. 2,762,038. 1,622,068 е Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (1) Gains (Col. (h) gain minus col. (k), but not less than -0-) or (j) Adjusted basis (k) Excess of col. (i) Losses (from col. (h)) (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any a þ C d 1,139,970. е If gain, also enter in Part I, line 7 1,139,970. 2 Capital gain net income or (net capital loss) 2 If (loss), enter -0- in Part I, line 7 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 N/A Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. (d) Distribution ratio (a)
Base period years
Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (c)) 221,513. 4,992,398. .044370 2013 4,925,000. .000000 0 2012 2011 2010 2009 2 Total of line 1, column (d) 2 .044370 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .022185 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 5,396,037. 119,711. Multiply line 4 by line 3 5 6 Enter 1% of net investment income (1% of Part I, line 27b) 12,406. 6 7 Add lines 5 and 6 132,117. 7 329,170. Enter qualifying distributions from Part XII, line 4 8 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

	n 990-PF (2014) THE SPECTER FOUNDATION	38-707			Page 4
_	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948 - see	instru	ictioi	າຣ)
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🛣 and enter 1%	1	1	2,4	<u>06.</u>
	of Part I, line 27b				
C	e All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			<u>0.</u>
3	Add lines 1 and 2	3	1	<u>2,4</u>	06.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			<u> 0 </u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1	2,4	<u>06.</u>
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 742.				
	Exempt foreign organizations - tax withheld at source				
C	Tax paid with application for extension of time to file (Form 8868) 6c 19,000.				
ď	I Backup withholding erroneously withheld	1 1			
	Total credits and payments. Add lines 6a through 6d	7	1	<u>9,7</u>	<u>42.</u>
	Enter any penalty for underpayment of estimated tax. Check here \(\textbf{X} \) if Form 2220 is attached	8			<u>1.</u>
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		<u>7,3</u>	<u>35.</u>
	Enter the amount of line 10 to be: Credited to 2015 estimated tax				<u>0.</u>
-	art VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın		Yes	
_	any political campaign?		1a		<u>X</u>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition	-	16_		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	∌d or			
	distributed by the foundation in connection with the activities.				
	Did the foundation file Form 1120-POL for this year?		1c_		X
d	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		1		
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	-			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		ł		
^	managers. ► \$ 0 .				37
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
٥	If "Yes," attach a detailed description of the activities.				l
J	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or)[v
4.	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3_	-	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4 <u>a</u> 4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	TA\ W	5	<u> </u>	x
J	If "Yes," attach the statement required by General Instruction T.		1 3		
6					
J	By language in the governing instrument, or				
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	a law			
	remain in the governing instrument?	, 1417	6	x	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	,	7	X	—
•	The title foundation flavo at local qui, out in account at any time during the year? In 165, Complete Fare II, Con. (c), and Fare Av		 		_
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	PA				
b	o If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				ĺ
_	of each state as required by General Instruction G? If "No," attach explanation		86	х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	endar	1		
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		_x_
10	Did any nersons become substantial contributors during the tax year? It "yes " attach a schedule listing their names and addresses		10		x

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Рa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11_		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		_X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► SHANIN AND TRACEY SPECTER Telephone no. ► 215-7	72-1	000	
	Located at ► 718 MERION SQ RD, GLADWYNE, PA ZIP+4 ►1	9035		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A_	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		_X_
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the			
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1 1	l	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	ıf the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	l l		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2014?	10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation]		
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2014? Yes X No			
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	[]		
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<u>X</u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		Х

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F	Required (continu	ued)			
,5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,						
any voter registration drive?			s X No			
(3) Provide a grant to an individual for travel, study, or other similar purposes		└── Ye	s X No			
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section					
4945(d)(4)(A)? (see instructions)			s X No		1	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	or				
the prevention of cruelty to children or animals?			s X No		ļ	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc	ler the exceptions described i	n Regulations				
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	_	
Organizations relying on a current notice regarding disaster assistance check h				- 1		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr						
expenditure responsibility for the grant?	N	「/A	s L No			
If "Yes," attach the statement required by Regulations section 53.4945						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on					
a personal benefit contract?		Ye	s X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		ļ_	6b	X_	
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu	itable to the transaction?			7b		
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	inagers, Highly	<i>'</i>			
	componention					
1 List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Contributions to	(0)	Expense	
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid.	(d) Contributions to employee benefit plans and deferred	acco	unt, other	
	to position	`enter -0-)	compensation	alli	owances	
	TRUSTEE					
718 MERION SQUARE ROAD	0.00	0.	0.		0.	
GLADWYNE, PA 19035	TRUSTEE	0.				
	IKOSIEE					
718 MERION SQUARE ROAD	0.00	0.	0.		0.	
GLADWYNE, PA 19035	0.00		<u> </u>		<u> </u>	
				İ		
				 		
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1). If none,	enter "NONE."	<u> </u>	1		
	(b) Title, and average		(d) Contributions to employee benefit plans	(e)	Expense	
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	acco	ount, other owances	
NONE						
HONE	1					
	1					
Total number of other employees paid over \$50,000			<u> </u>		0	

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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "I		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(2) 1) po el celtico	(5)
HONE		
		<u> </u>
	· · · · · · · · · · · · · · · · · · ·	-
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistica	al information such as the	-
number of organizations and other beneficiaries served, conferences convened, research papers produc	ed, etc.	Expenses
1N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on line	es 1 and 2.	Amount
1 N/A		
2		
All all and a second a second and a second a		
All other program-related investments. See instructions.	j	
3		

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 5,295,173. a Average monthly fair market value of securities 1a 183.037. 1b b Average of monthly cash balances 1c c Fair market value of all other assets 5,478,210. 1đ d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 2 5,478,210. 3 3 Subtract line 2 from line 1d 82,173 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5,396,037. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 269.802 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) 269,802. Minimum investment return from Part X, line 6 12,406. Tax on investment income for 2014 from Part VI, line 5 2a 2b Income tax for 2014. (This does not include the tax from Part VI.) 12,406. c Add lines 2a and 2b 2c 257,396. 3 Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions 4 0. 257,396. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 0. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 $25\overline{7}$ 396. 7 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 329,170. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a b Cash distribution test (attach the required schedule) 3Ь 329,170. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 12,406. income, Enter 1% of Part I, line 27b 5 316,764. Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2014)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,	Острас	100.0 prior to 20 /0		
line 7				257,396.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			33,837.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012		•		
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from				
Part XII, line 4: ► \$ 329,170.			22 027	
a Applied to 2013, but not more than line 2a			33,837.	
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				257,396.
e Remaining amount distributed out of corpus	37,937.			
5 Excess distributions carryover applied to 2014	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,937.			
b Prior years' undistributed income. Subtract		•		
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.	_	
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009	•			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015.	27 627			
Subtract lines 7 and 8 from line 6a	37,937.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012 d Excess from 2013				
e Excess from 2014 37,937.				
<u>e Excess IIOIII 2014 37, 337 • </u>			·	Form 900-BE (2014)

	CTER FOUNDA		I A susstan O		76393 Page 10	
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A						
1 a If the foundation has received a ruling of						
foundation, and the ruling is effective for				14040()(0) == 140	240(2)(5)	
b Check box to indicate whether the found		ng toundation described		4942(j)(3) or49	942(j)(5)	
2 a Enter the lesser of the adjusted net	Tax year (a) 2014	(b) 2013	Prior 3 years (c) 2012	(d) 2011	(e) Total	
income from Part I or the minimum	(a) 2014	(0) 2010	(6) 2012	(4)2011	(6) 10121	
investment return from Part X for				,		
each year listed	· · · · · · · · · · · · · · · · · · ·			-	<u> </u>	
b 85% of line 2a			-		<u> </u>	
c Qualifying distributions from Part XII,						
line 4 for each year listed		-	 	 	<u> </u>	
d Amounts included in line 2c not						
used directly for active conduct of						
exempt activities	·- <u></u>					
e Qualifying distributions made directly						
for active conduct of exempt activities.						
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the						
alternative test relied upon:						
a "Assets" alternative test - enter:				1		
(1) Value of all assets				 		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter	-					
2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter:	 -					
(1) Total support other than gross						
investment income (interest,						
dividends, rents, payments on securities loans (section			•			
512(a)(5)), or royalties)						
(2) Support from general public				1		
and 5 or more exempt organizations as provided in						
section 4942(j)(3)(B)(iii)				_		
(3) Largest amount of support from						
an exempt organization						
(4) Gross investment income						
Part XV Supplementary Info			if the foundation	n had \$5,000 or me	ore in assets	
at any time during t	he year-see inst	ructions.)				
1 Information Regarding Foundatio	n Managers:					
a List any managers of the foundation who year (but only if they have contributed in			tributions received by the	foundation before the clo	se of any tax	
SEE STATEMENT 8						
b List any managers of the foundation who	o own 10% or more of the	ne stock of a corporation	(or an equally large porti	on of the ownership of a p	artnership or	
other entity) of which the foundation has					·	
NONE_						
2 Information Regarding Contributi	on, Grant, Gift, Loan	, Scholarship, etc., P	rograms:		_ ,	
Check here 🕨 🗓 If the foundation o	nly makes contributions	to preselected charitable	organizations and does	not accept unsolicited requ	iests for funds. If	
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations i	under other conditions, c	omplete items 2a, b, c, and	1 d.	
а The пате, address, and telephone num	oer or e-mail address of	the person to whom appl	ications should be addre	ssed:		
b The form in which applications should b	e submitted and informa	ation and materials they s	hould include:			
c Any submission deadlines:						
d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields	, kınds of institutions, or	other factors:		

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year AMERICA SHARE NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 15 WEST 26TH STREET, NEW YORK, NY 10010 NEW YORK NY 10010 BUDGET 1,675. PUBLIC CHARITY TO FUND THE AMERICAN FRIENDS OF PERES CENTER NONE 200 SOUTH BISCAYNE BLVD., SUITE 1680 RECIPIENT'S OPERATING MIAMI_ FL 33131 BUDGET 1,000. BIRTHRIGHT ISRAEL FOUNDATION NONE PUBLIC CHARITY TO FUND THE 661 HIGHLAND AVENUE, SUITE 103H RECIPIENT'S OPERATING NEEDHAM, MA 02494 BUDGET 4,000. PUBLIC CHARITY TO FUND THE BRIDLEWILD TRAILS ASSOCIATION NONE PO BOX 368 RECIPIENT'S OPERATING GLADWYNE PA 19035 BUDGET 1,000. CAMBRIDGE IN AMERICA NONE PUBLIC CHARITY TO FUND THE 292 MADISON AVENUE, 8TH FLOOR RECIPIENT'S OPERATING NEW YORK, NY 10017 25,000. SEE CONTINUATION SHEET(S) Total ▶ 3a 328,820. **b** Approved for future payment NONE Total **▶** 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income	Exclu	ded by section 512, 513, or 514	(e)
Enter gross amounts amost said, who maistast	(a) Business	(b)	(C) Exclu- sion	(d)	Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a					
b					<u> </u>
C					
d					
e					
f					
g Fees and contracts from government agencies					<u> </u>
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	114,774.	
5 Net rental income or (loss) from real estate:	-				
a Debt-financed property					
b Not debt-financed property			ļ-		
6 Net rental income or (loss) from personal					
property					
7 Other investment income			_		
8 Gain or (loss) from sales of assets other			-		·
			18	1,139,970.	
than inventory			10		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			_		
11 Other revenue:					
a					
b					
c			-		
d					
e				4 054 544	
12 Subtotal. Add columns (b), (d), and (e)		0.		1,254,744.	
13 Total. Add line 12, columns (b), (d), and (e)				13	1,254,744.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	the Acc	omplishment of Ex	æmp	t Purposes	
Line No. Explain below how each activity for which incor		in column (a) of Dort V/I A		autod importantly to the secon	nolishment of
the foundation's exempt purposes (other than b			COILLIE	Julea importantly to the accom	ibiigiitteit oi
the foundation 3 exempt purposes (other than t	by providing it	nus for such purposes).			
					
	·				
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		·			
				<u></u>	
	<u> </u>				
		<u></u>			

		PECTER FOUN			76393	Page 13
Part >	(VII Information Re Exempt Organ		rs To and Transactions ar	nd Relationships With Nonc	haritable	
the the (1) (2) (3) (4) (5) (6) c Sha d If th or s	the organization directly or indi Code (other than section 501(c nsfers from the reporting found Cash Other assets er transactions: Sales of assets to a noncharita Purchases of assets from a no Rental of facilities, equipment, Reimbursement arrangements Loans or loan guarantees Performance of services or me iring of facilities, equipment, ma ite answer to any of the above is itervices given by the reporting f	rectly engage in any of the ()(3) organizations) or in s ation to a noncharitable exampt organization in the exempt organization or other assets embership or fundraising sulling lists, other assets, or "Yes," complete the followoundation. If the foundation	ization solicitations paid employees ving schedule. Column (b) should alwa on received less than fair market value		1a(1) 1a(2) 1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c ds, other assets	X X X X X X X X X X X X X X X X X X X
COlu Line no	imn (d) the value of the goods, (b) Amount involved		eceived. charitable exempt organization	(d) Description of transfers, transactions,	and sharing arran	gements
			N/A			
	<u> </u>					
				-		
	_ -					
						
			-			
				-		
	 		·			
in se	ne foundation directly or indirection 501(c) of the Code (othe	r than section 501(c)(3)) (d to, one or more tax-exempt organiza or in section 527?	tions described	Yes	X No
	(a) Name of org	anization	(b) Type of organization	(c) Description of relati	onship	
	N/A					
	<u> </u>					
f	Under penalties of person, 1 declare	that I have Evamined this rotion	n, including accompanying schedules and st	stements and to the best of my knowled		
Sign Here	and belief, it is true correct, and correct and correc	mplete De liaration of preparer	n, including accompanying schedules and st (other than taxpayer) is based on all informat	Title	May the IRS disc return with the pi shown below (se X Yes	reparer

Preparer's sygnature

HUNTINGDON VALLEY, PA 19006-3523

Check

self- employed

PTIN

Firm's EIN ► 39-0859910

Phone no. 215-947-2100

Date

Form **990-PF** (2014)

P00096004

Paid

Preparer

Use Only

Print/Type preparer's name

CPA

MICHAEL S: KEHOE,

Firm's name ► BAKER TILLY

Firm's address ▶ 1800 BYBERRY RD STE 1100

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Employer identification number

	THE SPECTER FOUNDATION	38-7076393					
Organization type (chec	k one):						
Filers of:	Section:						
Form 990 or 990-EZ	501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private foundation						
	527 political organization						
Form 990-PF	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation	501(c)(3) taxable private foundation					
General Rule X For an organiza	(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special for the second se	ng \$5,000 or more (ın money or					
Special Rules							
sections 509(a) any one contrib	For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II						
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.							
year, contributi is checked, ent purpose. Do no	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year						
_	n that is not covered by the General Rule and/or the Special Rules does not file Schedule on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

THE SPECTER FOUNDATION

38-7076393

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHANIN SPECTER 718 MERION SQUARE ROAD GLADWYNE, PA 19035	\$ <u>408,943.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	TRACEY SPECTER 718 MERION SQUARE ROAD GLADWYNE, PA 19035	\$ 408,942.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	SHANIN SPECTER 718 MERION SQUARE ROAD GLADWYNE, PA 19035	\$562 .	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	TRACEY SPECTER 718 MERION SQUARE ROAD GLADWYNE, PA 19035	\$562.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Occupate Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE SPECTER FOUNDATION

38-7076393

Part II	Noncash Property (see instructions). Use duplicate copies of Par	t II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	31,350.0 SHS - DFA US SMALL CAP PORTFOLIO FUND #031		
		999,438.	11/25/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	31,350.0 SHS - DFA US SMALL CAP PORTFOLIO FUND #031	_	
	- TORTIONIO TORD #031	\$ 999,438.	11/25/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
· ·		 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		<u> </u>	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	990, 990-EZ, or 990-PF) (

Name of organization Employer identification number SPECTER FOUNDATION 38-7076393 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Part III Use duplicate copies of Part III if additional space is needed. (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

Part N Cypital Gains and Losses for Tax on Investment Income	THE SPECTER FOUND		36-70	10333	<u> </u>	AGE 1	UF	
COUNCIL ROCK PA SCH DIST GO CALL 5/15/14 8100 - 5	Part IV Capital Gains and Losse	es for Tax on Investment Income				τ.		
COUNCIL ROCK PA SCH DIST GO CALL 5/15/14 9100 - 5	. (a) List and de	escribe the kind(s) of property sold	l, e.g., real estate,	(b)	How acquired - Purchase	(c) Date acquired	(d) Date solo	
DPA EMERGING MARKET PORTFOLIO - 443.541 SHS					- Donation		.1	
EDPA US SMALL CAP PORTFOLIO FIUND #031 - 57495.526 D 01/20/09\12/17/14				<u> </u>				
ERIE CNTY PA GO CALL 9/1/14 e100 - 175000 SHS	b DFA EMERGING MA	RKET PORTFOLIO	- 4433.541 SHS		D			
TIMENES GLOBAL TELECOM ETF - 352 SHS	c DFA US SMALL CA	P PORTFOLIO FUNI	D #031 - 57495.5	26				
PENNSYLVANIA ST REF GO P/R 6/1/14 6100 - 100000 S P 02/19/1306/01/14	d ERIE CNTY PA GO	CALL 9/1/14 @1	<u>00 - 175000 SHS</u>			02/20/13	309/01/1	<u>14</u>
PITTERS TWP PA REF GO P/R 12.15.14 6100 - 100000 S	e ISHARES GLOBAL '	TELECOM ETF - 3!	52 SHS		P	01/30/13	307/08/1	<u>14</u>
PURCO COMMODITY REAL RETURN STRATEGY PUND INSTITU P 0.1/30/13b2/17/14 SRAPTLE WA MUNI LIGHT & PW REF REV P/R 8/1/14 & 1 P 0.2/23\0.08/10/14 IDFA EMBRGING MARKET PORTFOLIO - 29.208 SHS D 06/10/14\0.08/18/14 KDFA EMBRGING MARKET PORTFOLIO - 2242.278 SHS D 09/11/13\0.08/18/14 LOFA US SMALL CAP PORTFOLIO FUND #031 - 125.16 SHS D 09/10/14\0.2/17/14 DFA US SMALL CAP PORTFOLIO FUND #031 - 192.33 SHS D 03/11/13\0.08/12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14\0.12/17/14 OF INCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTURN PROPERTY INSTITUTURN STRATEGY FUND INSTITUTURN STRATEGY FUND INSTITUTURN STRATEGY FUND INSTITUTURN STRATEGY FUND INSTITUTURN	f PENNSYLVANIA ST	REF GO P/R 6/1	/14 @100 - 10000	0 S	P	02/19/13	306/01/1	14
REPATILE WA MUNI LIGHT & PUREF REV P/R 8/1/4 & 1 P 02/30/138/2/17/14 DFA EMBRGING MARKET PORTFOLIO - 29. 208 SHS	o PETERS TWP PA R	EF GO P/R 12.15	.14 @100 - 10000	0 S	P	02/25/13	312/15/1	<u>14</u>
SEATTLE WA MUNI LIGHT & PW REF REV P/R 8/1/14 & 1 P 02/22/1308/01/14				ITU	P	01/30/13	312/17/3	14
DPA BMERGING MARKET PORTPOLLO - 29.208 SHS D 06/10/1408/18/14					P	02/22/13	308/01/3	14
Reference Refe					D	06/10/14	108/18/2	14
DPA US SMALL CAP PORTFOLIO FUND #031 - 125.16 SHS D 09/10/14 12/17/14 m DFA US SMALL CAP PORTFOLIO FUND #031 - 192.33 SHS D 03/11/14 12/17/14 n ISHARES GLOBAL TELECOM ETF - 59 SHS P 09/30/13 07/08/14 e PTMCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/38/14 12/17/14 (e) Gross sales price (f) Depresational allower (g) Cost or other basis plus opense of sale (g) Cost or other basis plus opense of sale (h) Earl of (loss) (e) plus (f) minus (g) (g) 125,735. 118,373. 7,362. 6 1,740,390. 779,793. 960,597. 175,000. 175,000. 0. 175,000. 0. 0. 0. 0. 0. 0. 0.					D	09/11/13	308/18/	14
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TISHARES GLOBAL TELECOM ETF - 59 SHS P 09/30/1307/08/14						 		
O PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITU P 09/18/14 12/17/14						 	+	
(e) Gross sales proce (f) Depreciation allowed (or allowable) (p) Cost or other bases (e) plus (f) minus (p) (or allowable) (o				TOTT				_
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c 1,740,390. 779,793. 960,597. d 175,000. 175,000. 0. e 22,095. 21,189. 906. f 100,000. 100,000. 0. p 100,000. 100,000. 0. h 79,662. 104,722. <25,060.> i 100,000. 100,000. 0. g 828. 800. 28. k 63,591. 58,083. 5,508. j 5,822. 6,070. <248.> m 3,703. 3,785. <82.> c 331. 378. <47.> Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) g (I) Adjusted bases as of 12/31/69 (K) Excess of col. (h) gain over col. (k), but not less than "-0".) Gains (excess of col. (h) gain over col. (k), as of 12/31/69 (l) Adjusted bases as for col. (h) (h) (h) g 0. 0. f 0. 0. g 0. 0.						****		
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State Stat			<u>6,070.</u>					
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Total Column Tota	(I) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any		DULT	iot iess than -o-)		
b 7,362. c 960,597. d 0. e 906. f 0. g 0. h <25,060.> I 0. J 28. k 5,508. I <86.> M <86.> Net <8248.> 447.> 2 Capital gain net income or (net capital loss) { if gain, also enter in Part I, line 7 } 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): } if gain, also enter in Part I, line 8, column (c). }	a						(0.
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k 5,508. Solution				 				
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3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c).	U			 			<4	<u>, .</u> >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c).	a. Constal gave not seemed as (f If gain, also enter	ın Part I, line 7					
If gain, also enter in Part I, line 8, column (c).	2 Capital gain net income or (net capi	ital loss) { If (loss), enter "-0	I-" in Part I, line 7 J	2				
If gain, also enter in Part I, line 8, column (c).	3 Net short-term capital gain or (loss) as defined in sections 1222(5) an	nd (6):					
IT (loss), enter 1-U-1 in Part I, line 8		olumn (c).	}					
	If (loss), enter "-0-" in Part I, line 8		<u> </u>	3				—

Part IV Capital Gains and Los	sses for Tax on Investment Income		10000	<u> </u>	
(a) List and	describe the kind(s) of property so	ld, e.g., real estate,	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS	DIVIDENDS				
b					
C					
d					
e					
f					
g					
h					
1					
k					
1					
m					
n					
0					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) p	Gain or (loss) lus (f) minus (g)	
a 191,092.			,		191,092.
b					
C					
d					
e					
f					
g h					
1				-	
1	-			•	
k					
1					
m				· · ·	
Π					 -
0					···
	ng gain in column (h) and owned by	the foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess	of col. (h) gain ove ot less than "-0-")	r col. (k),
a				· •	191,092.
b					<u> </u>
C	-				
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<u> </u>	L	. 1 .			
2 Capital gain net income or (net ca		er in Part I, line 7 -0-" in Part I, line 7 }	2	1,	139,970.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,	column (c).	and (6):		N/A_	
If (loss), enter "-0-" in Part I, line I	U		3	11/14	

Part XV **Supplementary Information Grants and Contributions Paid During the Year (Continuation)** Recipient If recipient is an individual, show any relationship to any foundation manager Foundation Purpose of grant or Amount contribution status of Name and address (home or business) or substantial contributor recipient CANCER SUPPORT COMMUNITY OF NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING PHILADELPHIA BUDGET 4100 CHAMOUNIX DRIVE 500. PHILADELPHIA, PA 19131 CHABAD OF THE MAIN LINE NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 625 MONTGOMERY AVENUE 6,000. MERION STATION, PA 19066 BUDGET PUBLIC CHARITY TO FUND THE CHILDRENOS CRISIS TREATMENT CENTER NONE 1080 N. DELAWARE AVE, SUITE 600 RECIPIENT'S OPERATING BUDGET 3,500. PHILADELPHIA, PA 19125 PUBLIC CHARITY TO FUND THE NONE CITY YEAR INC. ATTN: HUMERTO BATISTA, CITY YEAR INC. RECIPIENT'S OPERATING 287 COLUMBUS AVE BOSTON MA 02216 BUDGET 1,000. ELDERNET OF LOWER MERION/NARBERTH NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING BRYN MAWR COMMUNITY BUILDING, 9 SOUTH 500, BRYN MAWR AVENUE BRYN MAWR, PA 19010 BUDGET PUBLIC CHARITY TO FUND THE FREE LIBRARY OF PHILADELPHIA NONE RECIPIENT'S OPERATING FOUNDATION BUDGET 1901 VINE STREET, RM 111 PHILADELPHIA, PA 19103 1,000. PUBLIC CHARITY TO FUND THE NONE FRIENDS OF THE IDF 1430 BROADWAY, SUITE 1301 RECIPIENT'S OPERATING BUDGET 1,000. NEW YORK, NY 10018 NONE PUBLIC CHARITY TO FUND THE FRIENDS OF YEMIN ORDE 4340 EAST-WEST HIGHWAY, SUITE 202 RECIPIENT'S OPERATING 1,000. BUDGET BETHESDA, MD 20814 NONE PUBLIC CHARITY TO FUND THE HAR ZION TEMPLE RECIPIENT'S OPERATING 1500 HAGYS FORD RD PENN VALLEY, PA 19072 BUDGET 5,000. PUBLIC CHARITY TO FUND THE HAVERFORD COLLEGE NONE RECIPIENT'S OPERATING 370 LANCASTER AVE HAVERFORD, PA 19041 BUDGET 10,000. 296 145 Total from continuation sheets

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount contribution status of any foundation manager Name and address (home or business) or substantial contributor recipient NONE PUBLIC CHARITY TO FUND THE HOPE FUNDS FOR CANCER RESEARCH RECIPIENT'S OPERATING 174 BELLEVUE AVENUE, SUITE 311 BUDGET 1,000. NEWPORT, RI 02840 NONE PUBLIC CHARITY TO FUND THE HOSPITAL FOR SPECIAL SURGERY FUND, RECIPIENT'S OPERATING INC. ATTN: REBEKAH GROTE, DEVELOPMENT BUDGET DEPARTMENT, 535 E 70TH ST NEW YORK, 3,000. NY 10021 JACK M. BARRACK HEBREW ACADEMY NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING ATTN: RANDI BUTOW DEVELOPMENT OFFICE, BUDGET 272 S BRYN MAWR AVE BRYN MAWR, PA 10,000. 19010 JEWISH FEDERATION OF GREATER NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING PHILADELPHIA 2100 ARCH STREET, 5TH FLOOR BUDGET 28,000. PHILADELPHIA, PA 19103 TO FUND THE JEWISH LEARNING VENTURE NONE PUBLIC CHARITY RECIPIENT'S OPERATING 7607 OLD YORK ROAD 1,000. MELROSE PARK, PA 19027 BUDGET PUBLIC CHARITY TO FUND THE JEWISH NATIONAL FUND NONE RECIPIENT'S OPERATING 2100 ARCH STREET, 3RD FLOOR PHILADELPHIA, PA 19103 BUDGET 10,000. PUBLIC CHARITY TO FUND THE NONE JEWISH RELIEF AGENCY RECIPIENT'S OPERATING 200 MONUMENT ROAD, SUITE 8 BUDGET 1,800. BALA CYNWYD, PA 19004 JFCS (JEWISH FAMILY AND CHILD NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING SERVICES) 2100 ARCH STREET, 5TH FLOOR BUDGET 1,000. PHILADELPHIA, PA 19103 KORESH DANCE COMPANY NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 2002 RITTENHOUSE SQUARE BUDGET 5,000, PHILADELPHIA PA 19103 NONE PUBLIC CHARITY TO FUND THE LAUREL HILL CEMETERY RECIPIENT'S OPERATING 3822 RIDGE AVE BUDGET PHILADELPHIA, PA 19132 500. Total from continuation sheets

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
		PUBLIC CHARITY	MO EIRID MIII	
LOWER MERION CONSERVANCY 1301 ROSE GLEN ROAD	NONE	PUBLIC CHARITY	RECIPIENT'S OPERATING	
GLADWYNE, PA 19035			BUDGET	500.
GUADWINE, IN 19005				
MATERNITY CARE COALITION	NONE	PUBLIC CHARITY	TO FUND THE	
2000 HAMILTON ST STE 205			RECIPIENT'S OPERATING	
PHILADELPHIA, PA 19130			BUDGET	1,000.
MAZON: A JEWISH RESPONSE TO HUNGER	NONE	PUBLIC CHARITY	TO FUND THE	
10495 SANTA MONICA BLVD., STE 100			RECIPIENT'S OPERATING	
LOS ANGELES, CA 90025			BUDGET	500,
MISSION KIDS CHILD ADVOCACY CENTER OF	NONE	PUBLIC CHARITY		
MONTGOMERY COUNTY			RECIPIENT'S OPERATING	
P.O. BOX 413			BUDGET	
BLUE BELL, PA 19422				2,000.
MOUNT HOLYOKE COLLEGE	NONE	PUBLIC CHARITY	TO FUND THE	
C/O OFFICE OF ADVANCEMENT, 50 COLLEGE			RECIPIENT'S OPERATING	
ST SOUTH HADLEY, MA 01075			BUDGET	500.
NARRATIVE 4/TIDES CENTER	NONE	PUBLIC CHARITY	TO FIND THE	
230 WEST SUPERIOR STREET, SUITE 2F	NONE	FORBIC CHARTII	RECIPIENT'S OPERATING	
CHICAGO, IL 60654			BUDGET	500.
NATIONAL BREAST CANCER COALITION FUND	NONE	PUBLIC CHARITY	RECIPIENT'S OPERATING	
1010 VERMONT AVENUE, NW, SUITE 900 WASHINGTON, DC 20005			BUDGET	1,000,
NATIONAL MUSEUM OF AMERICAN JEWISH	NONE	PUBLIC CHARITY	TO FUND THE	
HISTORY			RECIPIENT'S OPERATING	
101 SOUTH INDEPENDENCE MALL E			BUDGET	
PHILADELPHIA, PA 19106				4,700,
NY YOUTH SYMPHONY	NONE	PUBLIC CHARITY	TO FUND THE	
ATTN: SHAUNA QUILL, 110 W. 40TH			RECIPIENT'S OPERATING	
STREET, SUITE 1503 NEW YORK, NY			BUDGET	
10018				1,000.
OROT	NONE	PUBLIC CHARITY	TO FUND THE	
7601 OLD YORK ROAD			RECIPIENT'S OPERATING	
MELROSE PARK, PA 19027	<u> </u>		BUDGET	4,100,
Total from continuation sheets				

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager Foundation Purpose of grant or Amount contribution status of Name and address (home or business) or substantial contributor recipient PUBLIC CHARITY TO FUND THE NONE PCCY RECIPIENT'S OPERATING 1709 BENJAMIN FRANKLIN PARKWAY, 6TH 5,000. BUDGET FLOOR PHILADELPHIA, PA 19103 NONE PUBLIC CHARITY TO FUND THE PEOPLE'S EMERGENCY CENTER RECIPIENT'S OPERATING 325 N. 39TH STREET BUDGET 3,500. PHILADELPHIA, PA 19104 PERELMAN JEWISH DAY SCHOOL NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 49 HAVERFORD RD BUDGET 101,000, WYNNEWOOD PA 19096 PUBLIC CHARITY TO FUND THE PHILABUNDANCE NONE 3616 SOUTH GALLOWAY STREET RECIPIENT'S OPERATING 500. BUDGET PHILADELPHIA, PA 19148 NONE PUBLIC CHARITY TO FUND THE PHILADELPHIA HOSPITALITY RECIPIENT'S OPERATING ATTN: BILL MIFFLIN, 200 S. BROAD STREET, SUITE 700 PHILADELPHIA, PA BUDGET 1,000. 19102 NONE PUBLIC CHARITY TO FUND THE PHILADELPHIA MURAL ARTS ADVOCATES RECIPIENT'S OPERATING CITY OF PHILADELPHIA MURAL ARTS BUDGET PROGRAM, 1727-29 MOUNT VERNON STREET PHILADELPHIA, PA 19130 1,000. NONE PUBLIC CHARITY TO FUND THE PHILADELPHIA MUSEUM OF ART RECIPIENT'S OPERATING DEVELOPMENT OFFICE, PO BOX 7646 1,645. PHILADELPHIA, PA 19101 BUDGET NONE PUBLIC CHARITY TO FUND THE PRESBYTERIAN CHILDREN'S VILLAGE DEVELOPMENT OFFICE: 452 SOUTH ROBERTS RECIPIENT'S OPERATING 500. ROAD ROSEMONT, PA 19010 BUDGET NONE PUBLIC CHARITY TO FUND THE PROJECT HOME RECIPIENT'S OPERATING 1515 FAIRMOUNT AVENUE BUDGET 25,000. PHILADELPHIA, PA 19130 PUBLIC CHARITY TO FUND THE SEEDS OF PEACE NONE C/O ROBIN GORDON, 1317 VALLEY ROAD RECIPIENT'S OPERATING VILLANOVA, PA 19085 BUDGET 1,000. Total from continuation sheets

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount contribution status of any foundation manager Name and address (home or business) recipient or substantial contributor PUBLIC CHARITY TO FUND THE THE NATIONAL CONSTITUTION CENTER NONE RECIPIENT'S OPERATING INDEPENDENCE MALL, 525 ARCH STREET BUDGET 900. PHILADELPHIA, PA 19106 NONE PUBLIC CHARITY TO FUND THE THE PENNSYLVANIA HORTICULTURAL SOCIETY RECIPIENT'S OPERATING BUDGET 100 N. 20TH STREET - 5TH FLOOR 1,000. PHILADELPHIA, PA 19103 PUBLIC CHARITY TO FUND THE THE ROCK SCHOOL FOR DANCE EDUCATION NONE RECIPIENT'S OPERATING 1101 SOUTH BROAD STREET BUDGET 1,000. PHILADELPHIA, PA 19147 PUBLIC CHARITY TO FUND THE NONE THE SHIPLEY SCHOOL RECIPIENT'S OPERATING 814 YARROW STREET BUDGET 20,000. BRYN MAWR, PA 19010 PUBLIC CHARITY TO FUND THE NONE THE TORAH FUND RECIPIENT'S OPERATING 1500 HAGYS FORD RD 2,500. PENN VALLEY, PA 19072 BUDGET NONE PUBLIC CHARITY TO FUND THE TRUSTEES OF THE UNIVERSITY OF RECIPIENT'S OPERATING PENNSYLVANIA BUDGET WEIGHTMAN HALL, 235 SOUTH 33RD STREET PHILADELPHIA, PA 19104 5 000. NONE PUBLIC CHARITY TO FUND THE UNIVERSITY OF PENNSYLVANIA RECIPIENT'S OPERATING GIFTS ACCOUNTING & ADMINISTRATION, BUDGET 3451 WALNUT ST, 433 FRANKLIN BUILDING 1,000. PHILADELPHIA, PA 19104 NONE PUBLIC CHARITY TO FUND THE UNIVERSITY OF THE ARTS 320 S. BROAD ST RECIPIENT'S OPERATING 2,500. BUDGET PHILADELPHIA, PA 19102 WALK AGAINST HUNGER NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 1725 FAIRMOUNT AVE, UNIT 102 5,000. BUDGET PHILADELPHIA, PA 19130 WILLIAM PENN CHARTER SCHOOL NONE PUBLIC CHARITY TO FUND THE RECIPIENT'S OPERATING 3000 W SCHOOL HOUSE LN PHILADELPHIA, PA 19144 BUDGET 10,000. Total from continuation sheets

THE SPECTER FOUNDATION

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTIDUTION	,oan.
	or described of			
women⊘s center of montgomery county	NONE	PUBLIC CHARITY	MO EIDID MAE	
8080 OLD YORK ROAD, SUITE 200	NONE		RECIPIENT'S OPERATING	
ELKINS PARK, PA 19027			BUDGET	500.
				
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Total from continuation sheets				1

FORM 990-PF	DIVIDENDS	AND INTER	EST FR	OM SECUR	ITIES S'	PATEMENT	_1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS		(A) EVENUE R BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTE NET INCO	
PNC BANK, N.A DIVIDENDS PNC BANK, N.A	295,616.	191,09	2.	104,524.	104,524.		
EXEMPT INTEREST DIVIDENDS PNC BANK, N.A TAX EXEMPT	40.		0.	40.	0.		
INTEREST	10,210.		0.	10,210.	0.		
TO PART I, LINE 4	305,866.	191,09	2.	114,774.	104,524.		
FORM 990-PF		ACCOUNTI	NG FEE	:S	S'	PATEMENT	2
DESCRIPTION		(A) EXPENSES PER BOOKS	NET I	B) NVEST- INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
TAX PREPARATION FEES		700.		350.		3!	50.
TO FORM 990-PF, PG 1	, LN 16B	700.		350.		3!	50.
FORM 990-PF	·	TAX	ES		S	TATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	NET I	B) INVEST- INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	BLE
FOREIGN TAXES PAID FEDERAL TAXES		2,579. 0.		2,579.			0.
TO FORM 990-PF, PG 1		2,579.		2,579.		· · · · · · · · · · · · · · · · · · ·	0.

FORM 990-PF	OTHER EXPENSES			ST	4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC			(D) CHARITA PURPOS	
INVESTMENT MANAGEMENT EXPENSES	981.		973.	-		0.
TO FORM 990-PF, PG 1, LN 23	981.		973.			0.
FORM 990-PF OTHER INCREASES	IN NET ASS	ETS OR FU	ND BALANCES	ST.	ATEMENT	5
DESCRIPTION					AMOUNT	
UNREALIZED GAIN/LOSS - INVEST		- INVESTM	ENTS		18,1 35,8	
TOTAL TO FORM 990-PF, PART II	I, LINE 3				53,9	08.
FORM 990-PF OTHER DECREASE	S IN NET AS	SETS OR F	UND BALANCES	ST	ATEMENT	6
DESCRIPTION					AMOUNT	
BEGINNING BALANCE SHEET COST LTD.	ADJUSTMENT	- VITTORI	A OFFSHORE		21,9	18.
TOTAL TO FORM 990-PF, PART II	I, LINE 5				21,9	18.
FORM 990-PF	OTHER	ASSETS		ST	ATEMENT	7
DESCRIPTION		NING OF K VALUE	END OF YEAR BOOK VALUE	FA	IR MARKE VALUE	T
PNC - FIXED INCOME SECURITIES PNC - EQUITIES SECURITIES PNC - ALTERNATIVE INVESTMENT		651,956. 459,106.).).		0.
SECURITIES VITTORIA OFFSHORE FUND LTD. MUNICIPAL BONDS HIGH YIELD FUNDS LARGE CAP STOCK HIGH DIVIDEND EQUITIES		104,722. 346,918. 0. 0. 0.	325,000 900,715 195,213 1,132,490 288,920	5. 3. 0.	375,5 859,8 190,5 1,276,8 332,1	29. 62. 36.

THE SPECTER FOUNDATION			38-7076393
MID. CAP STOCK SMALL CAP STOCK ENERGY RELATED STOCK COMMODITY FUNDS DEVELOPED INTERNATIONAL STOCK EMERGING MARKET STOCK MASTER LIMITED PARTNERSHIPS	0. 0. 0. 0. 0.	480,878. 331,859. 262,925. 162,018. 1,437,616. 496,047. 207,664.	564,368. 475,974. 230,143. 155,607. 1,407,627. 469,243. 213,300.
TO FORM 990-PF, PART II, LINE 15	4,562,702.	6,221,345.	6,551,173.
FORM 990-PF PART X	STATEMENT 8		

NAME OF MANAGER

SHANIN SPECTER TRACEY SPECTER

Form 8868 (Rev. 1-2014)					Page 2
If you are filing for an Additional (Not Automatic) 3-Month Ex	tension, c	complete only Part II and check this	box		▶ 🛣
Note. Only complete Part II if you have already been granted an a				3868.	
If you are filing for an Automatic 3-Month Extension, comple					
Part II Additional (Not Automatic) 3-Month E	xtensio	n of Time. Only file the origin	al (no co	pies ne	eded)
		Enter filer's	identifyin	g number	, see instructions
Type or Name of exempt organization or other filer, see instru	ictions.				ion number (EIN) or
print					
File by the THE SPECTER FOUNDATION		38-70	076393		
Number, street, and room or suite no. If a P.O. box, s	ee instruc	tions.	Social sec	curity num	ber (SSN)
return See 718 MERION SQUARE ROAD					
City, town or post office, state, and ZIP code. For a fo	oreign add	ress, see instructions.			
GLADWYNE, PA 19035	_				
Enter the Return code for the return that this application is for (file	e a separa	te application for each return)			0 4
.,	·				
Application	Return	Application			Return
	Code	is For			Code
Form 990 or Form 990-EZ	01				
Form 990-BL	02	Form 1041-A			08
Form 4720 (individual)	03	Form 4720 (other than individual)			09
Form 990-PF	04	Form 5227			10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069			11
Form 990-T (trust other than above)	06	Form 8870			12
STOP! Do not complete Part II if you were not already granted	d an auton	natic 3-month extension on a previ	ously file	d Form 88	368.
If the organization does not have an office or place of business. If this is for a Group Return, enter the organization's four digit box If it is for part of the group, check this box I request an additional 3-month extension of time until For calendar year 2014, or other tax year beginning If the tax year entered in line 5 is for less than 12 months, or Change in accounting period State in detail why you need the extension MORE TIME IS REQUIRED TO OBTA: COMPLETE AND ACCURATE RETURN	Group Exe and atta NOVEM check reas	emption Number (GEN) If such a list with the names and EINs of BER 15, 2015, and ending on Initial return	all memb	ers the ext	ension is for.
			-		· · · · · · · · · · · · · · · · · · ·
8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720	0 or 6060	anter the tentative toy less and			
• •	, 01 0009,	enter the terriative tax, less any	8a	s	19,742.
nonrefundable credits. See instructions. b If this application is for Forms 990-PF, 990-T, 4720, or 6069	a ontor an	v refundable credits and estimated	Od		17,144.
b If this application is for Forms 990-PF, 990-T, 4720, or 6068 tax payments made. Include any prior year overpayment al					
	llowed as a	a credit and any amount paid	8b	s	19,742.
previously with Form 8868. Balance due, Subtract line 8b from line 8a. Include your pa	avmont w	th this form if required by using	OD	_ 	17,1420
EFTPS (Electronic Federal Tax Payment System). See instr	=	artins form, it required, by using	8c	s	0.
		st be completed for Part II o			
Under penalties of perjury, I declare that I have examined this form, includit is true, correct, and complete, and that I am authorized to prepare this form.	ding accomi		_	f my knowle	edge and belief,
Signature ► Title ►			Date		
Oignature Fille Fille		· · · · · · · · · · · · · · · · · · ·	Date		1 8868 (Rev. 1-2014)
				FOIT	10000 (NEV. 1-2014)

Form 8868 (Rev. 1-2014)					Pa	age 2
• If you are filing for an Additional (Not Automatic) 3-Month	Extension,	complete only Part II and check this	s box		_ . ▶ LX	
Note. Only complete Part II if you have already been granted a	an automatic	3 month extension on a previously f	iled Form	8868.		
 If you are filing for an Automatic 3-Month Extension, comp 						
Part II Additional (Not Automatic) 3-Month	Extensio	n of Time. Only file the origin	al (no c	opies need	led).	
		Enter filer's	identifyi	ng number, s	ee instructi	ions
Type or Name of exempt organization or other filer, see ins	tructions.		Employe	r identification	n number (El	IN) or
print GDRGMDD FORTING MTON				20 80		
File by the due date for THE SPECTER FOUNDATION				38-70		
filing your Number, street, and room or suite no. If a P.O. box	Social se	ecurity numbe	r (SSN)			
return See 718 MERION SQUARE ROAD	. (
City, town or post office, state, and ZIP code. For a GLADWYNE, PA 19035	a roreign add	iress, see instructions.				
DIADWINE, IA 19099						
Enter the Deturn and for the return that the analysis is for	//.la = =====	ha nambantun fan anabout ool			0	171
Enter the Return code for the return that this application is for	(ille a separa	te application for each return)		•	10	4
Application	Return	Application			- I Don	
Is For	Code	Application Is For				turn
Form 990 or Form 990-EZ	01	19.1.01		·		ode
Form 990-BL	02	Form 1041-A				8
Form 4720 (Individual)	03	Form 4720 (other than individual)				9
Form 990-PF	04	Form 5227				0
Form 990 T (sec. 401(a) or 408(a) trust)	05	Form 6069			1	
Form 990-T (trust other than above)	06	Form 8870				.
STOP! Do not complete Part II if you were not already grant	ted an auton		iously file	ed Form 8868		
SHANIN AND TR						
• The books are in the care of ▶ 718 MERION SQ	RD - 0	GLADWYNE, PA 19035				
Telephone No. ► 215-772-1000		Fax No. ▶				
 If the organization does not have an office or place of busine 						l
 If this is for a Group Return, enter the organization's four dig 	git Group Exe	emption Number (GEN) Ii	this is fo	r the whole gr	oup, check	this
box . If it is for part of the group, check this box		ch a list with the names and EINs of	all memb	ers the exten	sion is for.	
4 I request an additional 3-month extension of time until	NOVEM	BER 15, 2015				
5 For calendar year 2014, or other tax year beginning		, and ending	1			<u> </u>
6 If the tax year entered in line 5 is for less than 12 months	, check reas	on: Initial return	→ Final r	eturn		
Change in accounting period						
7 State in detail why you need the extension	3 T 3 7 M 1 1 1					
MORE TIME IS REQUIRED TO OBTA	AIN THE	E INFORMATION NECES	SSARY	TO PRE	SPARE A	<u> </u>
COMPLETE AND ACCURATE RETURN						
			·			
						
						
8a If this application is for Forms 990-BL, 990 PF, 990-T, 472	20 or 6060 /	onter the tentative toy less any				
nonrefundable credits. See instructions.	20, 01 00005, 6	enter the tentative tax, less any	8a	\$	19,74	12.
b If this application is for Forms 990-PF, 990-T, 4720, or 60	69 enter an	refundable credits and estimated	Oa Oa	Ψ	13,14	
tax payments made. Include any prior year overpayment			İ			
previously with Form 8868.		and any amount paid	8b	\$	19,74	12.
Balance due. Subtract line 8b from line 8a. Include your	payment wit	h this form, if required, by using	100	<u> </u>		
EFTPS (Electronic Federal Tax Payment System). See ins		and rolling a required, by doing	8c	\$		0.
		t be completed for Part II o		_ -		<u> </u>
Under penalties of perjury, I declare that I have examined this form, incl	uding accomp			f my knowledae	and belief,	
it is true, correct, and complete, and that I am authorized to prepare this	form.			_ /		
Signature Title >	. CMR		Date	► 8/1	2/15	
		-		Form 88	68 (Rev. 1-2	:014)