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EXTENDED TO NOVEMBER 16, 2015
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation BACCA FOUNDATION C/O J.P. MORGAN TRUST COMPANY OF DE <i>121030005</i>		A Employer identification number 38-6981808			
Number and street (or P O box number if mail is not delivered to street address) 10 S. DEARBORN ST IL1-0111		B Telephone number (866) 888-5157			
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ►			
G Check all that apply		D 1. Foreign organizations, check here ►			
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity		<input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ►			
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		E If private foundation status was terminated under section 507(b)(1)(A), check here ►			
<input type="checkbox"/> Address change <input type="checkbox"/> Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
H Check type of organization		<input type="checkbox"/> Section 501(c)(3) exempt private foundation			
<input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 27,228,731.	J Accounting method	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		290,972.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		511,652.	511,652.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		696,742.			
b Gross sales price for all assets on line 6a		7,274,745.			
7 Capital gain net income (from Part IV, line 2)			696,742.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,499,366.	1,208,394.		
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		STMT 2	4,946.	0.	4,946.
b Accounting fees		STMT 3	954.	0.	954.
c Other professional fees		STMT 4	37,640.	28,230.	9,410.
17 Interest					
18 Taxes		STMT 5	35,833.	9,124.	0.
19 Depreciation and depletion					
20 Occupancy			2,975.	0.	2,975.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		82,348.	37,354.	18,285.	
25 Contributions, gifts, grants paid		1,218,354.		1,218,354.	
26 Total expenses and disbursements. Add lines 24 and 25		1,300,702.	37,354.	1,236,639.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		198,664.			
b Net investment income (if negative, enter -0-)			1,171,040.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		4,269,061.	1,871,493.	1,871,493.
	3 Accounts receivable ► 21,264.				
	Less allowance for doubtful accounts ► 15,920.		21,264.	21,264.	
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 7	17,227,132.	19,818,037.	25,335,974.
	14 Land, buildings, and equipment basis ►				
Net Assets or Fund Balances	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		21,512,113.	21,710,794.	27,228,731.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Liabilities	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		21,512,113.	21,710,794.	
Part III Analysis of Changes in Net Assets or Fund Balances	30 Total net assets or fund balances		21,512,113.	21,710,794.	
	31 Total liabilities and net assets/fund balances		21,512,113.	21,710,794.	

Part III Analysis of Changes in Net Assets or Fund Balances1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30
(must agree with end-of-year figure reported on prior year's return)

2 Enter amount from Part I, line 27a

3 Other increases not included in line 2 (itemize) ►

SEE STATEMENT 6

4 Add lines 1, 2, and 3

5 Decreases not included in line 2 (itemize) ►

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

1	21,512,113.
2	198,664.
3	17.
4	21,710,794.
5	0.
6	21,710,794.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b PUBLICLY TRADED SECURITIES					
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,590,849.		6,334,657.	256,192.		
b 341,978.		243,346.	98,632.		
c 341,918.			341,918.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			256,192.		
b			98,632.		
c			341,918.		
d					
e					
2 Capital gain net income or (net capital loss)			2	696,742.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	N/A	
{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,108,972.	21,324,046.	.192692
2012	3,072,221.	7,701,699.	.398902
2011	2,250,000.	2,226,412.	1.010595
2010			
2009			
2 Total of line 1, column (d)			2 1.602189
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .534063
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 25,479,984.
5 Multiply line 4 by line 3			5 13,607,917.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,710.
7 Add lines 5 and 6			7 13,619,627.
8 Enter qualifying distributions from Part XII, line 4			8 1,236,639.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/>	and enter "N/A" on line 1	} Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	} b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
1				
2				
3				
4				
5				
6	Credits/Payments			
6a	2014 estimated tax payments and 2013 overpayment credited to 2014	23,000.		
6b	Exempt foreign organizations - tax withheld at source			
6c	Tax paid with application for extension of time to file (Form 8868)	6,400.		
6d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d		29,400.	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		52.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		5,927.	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	5,927.	Refunded ►	0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c		X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14 The books are in care of ► J.P. MORGAN TRUST COMPANY OF DELAWARE Telephone no ► (302) 634-4319 Located at ► 500 STANTON CHRISTIANA RD, SUITE DE3-1680, NEWARK ZIP+4 ► 19713		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ► 16 Yes X No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	Yes	No
(1)	<input type="checkbox"/>	Yes X No
(2)	<input type="checkbox"/>	Yes X No
(3)	<input type="checkbox"/>	Yes X No
(4)	<input type="checkbox"/>	Yes X No
(5)	<input type="checkbox"/>	Yes X No
(6)	<input type="checkbox"/>	Yes X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	
c	1b Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X	
2	2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes X No If "Yes," list the years ►	
b	2b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	
c	3a If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	
3a	3b Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes X No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	
4a	4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? X	
b	4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J.P. MORGAN TRUST COMPANY OF DELAWARE 500 STANTON CHRISTIANA AVE, SUITE DE3 NEWARK, DE 19713	SPECIAL HOLDINGS & ADMIN T			
BRETT M. BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	0.00	0.	0.	0.
WINSTON B. BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	TRUSTEE			
	0.00	0.	0.	0.
	TRUSTEE			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		

All other program-related investments. See instructions

3		

Total. Add lines 1 through 3



0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	22,779,135.
b	Average of monthly cash balances	1b	3,070,277.
c	Fair market value of all other assets	1c	18,592.
d	Total (add lines 1a, b, and c)	1d	25,868,004.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,868,004.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	388,020.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,479,984.
6	Minimum investment return Enter 5% of line 5	6	1,273,999.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,273,999.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	23,421.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	23,421.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,250,578.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,250,578.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,250,578.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,236,639.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,236,639.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,236,639.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,250,578.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011	2,249,771.			
d From 2012	2,941,745.			
e From 2013	3,061,008.			
f Total of lines 3a through e	8,252,524.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 1,236,639.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,236,639.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	13,939.			13,939.
6 Enter the net total of each column as indicated below:	8,238,585.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,238,585.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	2,235,832.			
c Excess from 2012	2,941,745.			
d Excess from 2013	3,061,008.			
e Excess from 2014				

BACCA FOUNDATION

Form 990-PF (2014)

C/O J.P. MORGAN TRUST COMPANY OF DE

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Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<i>a Paid during the year</i>				
ALEXANDER DAWSON SCHOOL 10455 DAWSON DR LAFAYETTE, CO 80026	NONE	OTHER PUBLIC CHARITY	TO SUPPORT EDUCATION AT ALEXANDER DAWSON SCHOOL	15,000.
COLORADO MUSIC FESTIVAL 200 E. BASELINE ROAD LAFAYETTE, CO 80026	NONE	OTHER PUBLIC CHARITY	TO INSPIRE AND CONNECT COMMUNITY MEMBERS OF ALL AGES BY PROVIDING ACCESS TO THE BEST OF THE WORLD'S MUSIC	10,000.
DUKE UNIVERSITY ANNUAL FUND 450 RESEARCH DR DURHAM, NC 27705	NONE	OTHER PUBLIC CHARITY	TO BENEFIT DUKE UNIVERSITY STUDENTS BY PAYING FOR FINANCIAL AID AWARDS, COMPUTER AND LABORATORY	1,033,334.
ETOWN 1535 SPRUCE STREET BOULDER, CO 80302	NONE	OTHER PUBLIC CHARITY	TO EDUCATE, ENTERTAIN AND INSPIRE A DIVERSE AUDIENCE THROUGH MUSIC AND CONVERSATION TO CREATE A SOCIALLY	25,000.
FIRST CONGRESSIONAL CHURCH, UCC OF BOULDER 1128 PINE STREET BOULDER, CO 80302	NONE	OTHER PUBLIC CHARITY	RELIGIOUS, PHASE III CAPITAL CAMPAIGN	61,020.
Total	SEE CONTINUATION SHEET(S)			► 3a 1,218,354.
<i>b Approved for future payment</i>				
	NONE			
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____
 g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)

14 511,652.

18 696,742.

13 Total. Add line 12, columns (b), (d), and (e)

13 1,208,394.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No

▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

423621	11-24-14
Form 990-PF (2014)	

BACCA FOUNDATION
C/O J.P. MORGAN TRUST COMPANY OF DE

38-6981808

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - COLORADO MUSIC FESTIVAL

TO INSPIRE AND CONNECT COMMUNITY MEMBERS OF ALL AGES BY PROVIDING
ACCESS TO THE BEST OF THE WORLD'S MUSIC THROUGH EDUCATION AND
PERFORMANCE

NAME OF RECIPIENT - DUKE UNIVERSITY ANNUAL FUND

TO BENEFIT DUKE UNIVERSITY STUDENTS BY PAYING FOR FINANCIAL AID AWARDS,
COMPUTER AND LABORATORY EQUIPMENT, COURSE DEVELOPMENT, STUDENT RESEARCH
PROJECTS, SUMMER INTERNSHIP STIPENDS, EXHIBITIONS IN THE MUSEUM, ETC.

NAME OF RECIPIENT - ETOWN

TO EDUCATE, ENTERTAIN AND INSPIRE A DIVERSE AUDIENCE THROUGH MUSIC AND
CONVERSATION TO CREATE A SOCIALLY RESPONSIBLE AND ENVIRONMENTALLY
SUSTAINABLE WORLD

NAME OF RECIPIENT - VAIL VALLEY FOUNDATION

TO ENCHANCE AND SUSTAIN THE SPIRIT OF THE VAIL VALLEY BY PROVIDING
LEADERSHIP IN ATHLETIC, CULTURAL AND EDUCATIONAL ENDEAVORS.

Schedule B(Form 990, 990-EZ,
or 990-PF).Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014**Name of the organization**BACCA FOUNDATION
C/O J.P. MORGAN TRUST COMPANY OF DE**Employer identification number**

38-6981808

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization BACCA FOUNDATION C/O J.P. MORGAN TRUST COMPANY OF DE	Employer identification number 38-6981808
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRETT AND WINSTON BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	\$ 47,626.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	BRETT AND WINSTON BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	\$ 243,346.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

BACCA FOUNDATION

C/O J.P. MORGAN TRUST COMPANY OF DE

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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	96,000 SHARES THE FRESH MARKET INC.	\$ 3,955,200.	12/23/14
2	SEE ATTACHED LIST OF MARKETABLE SECURITIES	\$ 341,978.	12/23/14
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	\$ _____	_____
	(b) Description of noncash property given	\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

BACCA FOUNDATION

C/O J.P. MORGAN TRUST COMPANY OF DE

Employer identification number

38-6981808

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$
Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

J.P. Morgan

BACCA FOUNDATION ACCT M52875008
For the Period 12/1/14 to 12/31/14

Portfolio Activity Detail

SECURITIES TRANSFERRED IN/OUT

Notes * Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD

Settle Date	Type	Selection Method	Description	Quantity		Transaction Market Value *
				Cost	Market Value *	
Securities Transferred In						
12/23	Receipt of Assets		ALTRIA GROUP INC ASSET TRANSFER FROM A/C Q93365007 (ID 02209S-10-3)	187 000 6,623 61		9,387 40
12/23	Receipt of Assets		DOLLAR TREE INC ASSET TRANSFER FROM A/C Q93365007 (ID 256746-10-8)	148 000 7,087 21		10,225 32
12/23	Receipt of Assets		DR PEPPER SNAPPLE GROUP INC ASSET TRANSFER FROM A/C Q93365007 (ID 26138E-10-9)	145 000 6,942 69		10,550 20
12/23	Receipt of Assets		ENERGIZER HOLDINGS INC ASSET TRANSFER FROM A/C Q93365007 (ID 29266R-10-8)	66 000 6,325 46		8,665 14
12/23	Receipt of Assets		GENERAL ELECTRIC CO ASSET TRANSFER FROM A/C Q93365007 (ID 369604-10-3)	326 000 7,134 80		8,381 46
12/23	Receipt of Assets		GENERAL MILLS INC ASSET TRANSFER FROM A/C Q93365007 (ID 370334-10-4)	139 000 7,018 19		7,558 82
12/23	Receipt of Assets		HONEYWELL INTERNATIONAL INC ASSET TRANSFER FROM A/C Q93365007 (ID 438516-10-6)	97 000 7,007 12		9,817 37
12/23	Receipt of Assets		JOHNSON & JOHNSON ASSET TRANSFER FROM A/C Q93365007 (ID 478160-10-4)	97 000 8,193 27		10,353 78
12/23	Receipt of Assets		KIMBERLY-CLARK CORP ASSET TRANSFER FROM A/C Q93365007 (ID 494368-10-3)	64 000 6,634 63		7,452 80
12/23	Receipt of Assets		ELLIILLY & CO ASSET TRANSFER FROM A/C Q93365007 (ID 532457-10-8)	173 000 8,656 90		12,355 66



BACCA FOUNDATION ACCT M52875008
For the Period 12/1/14 to 12/31/14

Notes * Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD

Settle Date	Type	Selection Method	Description	Quantity	Cost	Transaction Market Value *
Securities Transferred In						
12/23	Receipt of Assets		MGM RESORTS INTERNATIONAL ASSET TRANSFER FROM A/C Q93365007 (ID 552953-10-1)	218 000	3,763.27	4,421.04
12/23	Receipt of Assets		MACYS INC ASSET TRANSFER FROM A/C Q93365007 (ID 55616P-10-4)	171 000	8,243.78	10,851.66
12/23	Receipt of Assets		MEDTRONIC INC ASSET TRANSFER FROM A/C Q93365007 (ID 585055-10-6)	157 000	7,752.09	11,864.49
12/23	Receipt of Assets		MYLAN INC ASSET TRANSFER FROM A/C Q93365007 (ID 628530-10-7)	208 000	5,972.74	11,856.00
12/23	Receipt of Assets		STARBUCKS CORP ASSET TRANSFER FROM A/C Q93365007 (ID 855244-10-9)	88 000	4,759.26	7,087.52
12/23	Receipt of Assets		UNITED TECHNOLOGIES CORP ASSET TRANSFER FROM A/C Q93365007 (ID 913017-10-9)	81 000	7,178.74	9,488.34
12/23	Receipt of Assets		PARTNERRE LTD ASSET TRANSFER FROM A/C Q93365007 (ID G6852T-10-5)	106 000	9,243.34	12,053.26
12/23	Receipt of Assets		ADOBE SYSTEMS INC ASSET TRANSFER FROM A/C Q93365007 (ID 00724F-10-1)	189 000	8,486.80	14,080.50
12/23	Receipt of Assets		AMGEN INC ASSET TRANSFER FROM A/C Q93365007 (ID 031162-10-0)	78 000	8,596.69	12,833.34
12/23	Receipt of Assets		APPLE INC ASSET TRANSFER FROM A/C Q93365007 (ID 037833-10-0)	154 000	9,829.42	17,392.76
12/23	Receipt of Assets		BAKER HUGHES INC ASSET TRANSFER FROM A/C Q93365007 (ID 057224-10-7)	152 000	6,575.54	8,521.12
12/23	Receipt of Assets		BROADCOM CORP CL A ASSET TRANSFER FROM A/C Q93365007 (ID 111320-10-7)	391 000	10,176.57	16,969.40

J.P. Morgan

BACCA FOUNDATION ACCT. M52875008
For the Period 12/1/14 to 12/31/14

Notes * Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes The Transaction Market Value shown is in USD

Settle Date	Type Selection Method	Description	Quantity		Transaction Market Value *
			Cost	Market Value	
Securities Transferred In					
12/23	Receipt of Assets	CF INDUSTRIES HOLDINGS INC ASSET TRANSFER FROM A/C Q93365007 (ID 125269-10-0)	38 000	7,129 43	10,277 86
12/23	Receipt of Assets	CAPITAL ONE FINANCIAL CORP ASSET TRANSFER FROM A/C Q93365007 (ID 14040H-10-5)	151 000	8,775 33	12,516 39
12/23	Receipt of Assets	CHESAPEAKE ENERGY CORP ASSET TRANSFER FROM A/C Q93365007 (ID 165167-10-7)	331 000	5,327 41	6,097 02
12/23	Receipt of Assets	CITRIX SYSTEMS INC ASSET TRANSFER FROM A/C Q93365007 (ID 177376-10-0)	190 000	11,580 08	12,084 00
12/23	Receipt of Assets	CORNING INC ASSET TRANSFER FROM A/C Q93365007 (ID 219350-10-5)	642 000	9,753 23	14,573 40
12/23	Receipt of Assets	DANAHER CORP ASSET TRANSFER FROM A/C Q93365007 (ID 235851-10-2)	119 000	7,133 47	10,360 14
12/23	Receipt of Assets	DEERE & CO ASSET TRANSFER FROM A/C Q93365007 (ID 244199-10-5)	103 000	8,429 35	9,294 72
12/23	Receipt of Assets	HALYARD HEALTH INC-W/I ASSET TRANSFER FROM A/C Q93365007 (ID 40650V-10-0)	7 000	259 34	301 00
12/23	Receipt of Assets	JP MORGAN CHASE & CO ASSET TRANSFER FROM A/C Q93365007 (ID 46625H-10-0)	222 000	9,546 86	13,750 68
12/23	Receipt of Assets	MARATHON PETROLEUM CORPORATION ASSET TRANSFER FROM A/C Q93365007 (ID 56585A-10-2)	109 000	7,975 55	9,514 61
12/23	Receipt of Assets	PRUDENTIAL FINANCIAL INC ASSET TRANSFER FROM A/C Q93365007 (ID 744320-10-2)	102 000	5,421 63	9,208 56
Total Securities Transferred In					\$340,145.76

J.P.Morgan



BACCA FOUNDATION ACCT. M52875008
For the Period 12/1/14 to 12/31/14

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/24	Sale	PARTNERRE LTD @ 114 82 12,170 92 BROKERAGE 3 18		(106 000)	114 787	12,167 47	(9,243 34)	2,924 13 L
12/30	High Cost	TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID G6852T-10-5)						
12/24	Sale	ADOBE SYSTEMS INC @ 74 63 14,105 07 BROKERAGE 5 67 TAX &/OR SEC 32 J P MORGAN SECURITIES		(189 000)	74 598	14,099 08	(8,486 80)	5,612 28 L
12/30	High Cost	LLC (ID 00724F-10-1)						
12/24	Sale	ALTRIA GROUP INC @ 50 51 9,445 37 BROKERAGE 5 61 TAX &/OR SEC 21 J P MORGAN SECURITIES		(187 000)	50 479	9,439 55	(6,623 61)	2,815 94 L
12/30	High Cost	LLC (ID 02209S-10-3)						
12/24	Sale	AMGEN INC @ 161 61 12,605 58 BROKERAGE 2 34 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC		(78 000)	161 576	12,602 96	(8,596 69)	4,006 27 L
12/30	High Cost	(ID 031162-10-0)						
12/24	Sale	APPLE INC @ 112 26 17,288 04 BROKERAGE 4 62		(154 000)	112 227	17,283 03	(9,829 42)	7,453 61 L
12/30	High Cost	TAX &/OR SEC 39 J P MORGAN SECURITIES LLC (ID 037833-10-0)						
12/24	Sale	BAKER HUGHES INC @ 55 99 8,510 48 BROKERAGE 4 56 TAX &/OR SEC 19 J P MORGAN SECURITIES		(152 000)	55 959	8,505 73	(6,575 54)	1,930 19 L
12/30	High Cost	LLC (ID 057224-10-7)						
12/24	Sale	BROADCOM CORP CL A @ 43 255 115 16,912 75		(391 000)	43 224	16,900 64	(10,176 57)	6,724 07 L
12/30	High Cost	BROKERAGE 11 73 TAX &/OR SEC 38 J P MORGAN SECURITIES LLC (ID 111320-10-7)						
12/24	Sale	CF INDUSTRIES HOLDINGS INC @ 277 10 10,529 80		(38 000)	277 064	10,528 42	(7,129 43)	3,398 99 L
12/30	High Cost	BROKERAGE 1 14 TAX &/OR SEC 24 J P MORGAN SECURITIES LLC (ID 125269-10-0)						
12/24	Sale	CAPITAL ONE FINANCIAL CORP @ 83 25 12,570 75		(151 000)	83 218	12,565 94	(8,775 33)	3,790 61 L
12/30	High Cost	BROKERAGE 4 53 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC (ID 14040H-10-5)						

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BACCA FOUNDATION ACCT M52875008
For the Period 12/1/14 to 12/31/14

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/24 12/30	Sale High Cost	CHESAPEAKE ENERGY CORP @ 19.891979 6,584 25 BROKERAGE 9.93 TAX &/OR SEC 15 J P MORGAN SECURITIES LLC (ID 165167-10-7)	(331 000)	19.862	6,574 17	(5,327.41)	1,246 76 L
12/24 12/30	Sale High Cost	CITRIX SYSTEMS INC @ 64.71 12,294 90 BROKERAGE 5.70 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC (ID 177376-10-0)	(190 000)	64.679	12,288 92	(11,580.08)	708 84 L
12/24 12/30	Sale High Cost	CORNING INC @ 23.21 14,900 82 BROKERAGE 19.26 TAX &/OR SEC 33 J P MORGAN SECURITIES LLC (ID 219350-10-5)	(642 000)	23.179	14,881 23	(9,753.23)	5,128 00 L
12/24 12/30	Sale High Cost	DANAHER CORP @ 86.90 10,341 10 BROKERAGE 3.57 TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 235851-10-2)	(119 000)	86.868	10,337 30	(7,133.47)	3,203 83 L
12/24 12/30	Sale High Cost	DEERE & CO @ 90.439709 9,315 29 BROKERAGE 3.09 TAX &/OR SEC 21 J P MORGAN SECURITIES LLC (ID 244199-10-5)	(103 000)	90.408	9,311 99	(8,429.35)	882 64 L
12/24 12/30	Sale High Cost	DOLLAR TREE INC @ 69.77 10,325 96 BROKERAGE 4.44 TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 256746-10-8)	(148 000)	69.738	10,321 29	(7,087.21)	3,234 08 L
12/24 12/30	Sale High Cost	DR PEPPER SNAPPLE GROUP INC @ 73.638207 10.677 54 BROKERAGE 4.35 TAX &/OR SEC 24 J P MORGAN SECURITIES LLC (ID 26138E-10-9)	(145 000)	73.607	10,672 95	(6,942.69)	3,730 26 L
12/24 12/30	Sale High Cost	ENERGIZER HOLDINGS INC @ 132.56 8,748 96 BROKERAGE 1.98 TAX &/OR SEC 20 J P MORGAN SECURITIES LLC (ID 29266R-10-8)	(66 000)	132.527	8,746 78	(6,325.46)	2,421 32 L
12/24 12/30	Sale High Cost	GENERAL ELECTRIC CO @ 25.73 8,387 98 BROKERAGE 9.78 TAX &/OR SEC 19 J P MORGAN SECURITIES LLC (ID 369604-10-3)	(326 000)	25.699	8,378 01	(7,134.80)	1,243 21 L

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BACCA FOUNDATION ACCT M52875008
For the Period 12/1/14 to 12/31/14

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/24 12/30	Sale High Cost	GENERAL MILLS INC @ 54.31 7.549 09 BROKERAGE 4.17 TAX &/OR SEC 17 J P MORGAN SECURITIES LLC (ID 370334-10-4)	(139 000)	54.279	7,544.75	(7,018.19)	526.56 L
12/24 12/30	Sale High Cost	HALYARD HEALTH INC-WI @ 43.03 301.21 BROKERAGE 0.21 TAX &/OR SEC 01 J P MORGAN SECURITIES LLC (ID 40650V-10-0)	(7 000)	42.999	300.99	(259.34)	41.65 L
12/24 12/30	Sale High Cost	HONEYWELL INTERNATIONAL INC @ 102.34 9.926.98 BROKERAGE 2.91 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 438516-10-6)	(97 000)	102.308	9,923.85	(7,007.12)	2,916.73 L
12/24 12/30	Sale High Cost	JP MORGAN CHASE & CO @ 62.60 13.897 20 BROKERAGE 6.66 TAX &/OR SEC 31 J P MORGAN SECURITIES LLC (ID 46625H-10-0)	(222 000)	62.569	13,890.23	(9,546.86)	4,343.37 L
12/24 12/30	Sale High Cost	JOHNSON & JOHNSON @ 104.96 10.181.12 BROKERAGE 2.91 TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 478160-10-4)	(97 000)	104.928	10,177.98	(8,193.27)	1,984.71 L
12/24 12/30	Sale High Cost	KIMBERLY-CLARK CORP @ 118.41 7.578.24 BROKERAGE 1.92 TAX &/OR SEC 17 J P MORGAN SECURITIES LLC (ID 494368-10-3)	(64 000)	118.377	7,576.15	(6,634.63)	941.52 L
12/24 12/30	Sale High Cost	ELI LILLY & CO @ 70.47 12.191.31 BROKERAGE 5.19 TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID 532457-10-8)	(173 000)	70.438	12,185.85	(8,656.90)	3,528.95 L
12/24 12/30	Sale High Cost	MGM REPORTS INTERNATIONAL @ 20.974.571.46 BROKERAGE 6.54 TAX &/OR SEC 11 J P MORGAN SECURITIES LLC (ID 552963-10-1)	(218 000)	20.94	4,564.81	(3,763.27)	801.54 L
12/24 12/30	Sale High Cost	MACYS INC @ 64.905 11.098.76 BROKERAGE 5.13 TAX &/OR SEC 25 J P MORGAN SECURITIES LLC (ID 55616P-10-4)	(171 000)	64.874	11,093.38	(8,243.78)	2,849.60 L

J.P.Morgan

J.P. Morgan

BACCA FOUNDATION ACCT M52875008
For the Period 12/1/14 to 12/31/14

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/24 12/30	Sale High Cost	MARATHON PETROLEUM CORPORATION @ 87.85 9,575.65 BROKERAGE 3.27 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 56585A-10-2)	(109 000)	87.818	9,572.16	(7,975.55)	1,596.61 L
12/24 12/30	Sale High Cost	MEDTRONIC INC @ 74.28 11,661.96 BROKERAGE 4.71 TAX &/OR SEC 26 J P MORGAN SECURITIES LLC (ID 585055-10-6)	(157 000)	74.248	11,656.99	(7,752.09)	3,904.90 L
12/24 12/30	Sale High Cost	MYLAN INC @ 57.07 0385 11,870.64 BROKERAGE 6.24 TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID 628530-10-7)	(208 000)	57.039	11,864.13	(5,972.74)	5,891.39 L
12/24 12/30	Sale High Cost	PRUDENTIAL FINANCIAL INC @ 91.62 9,345.24 BROKERAGE 3.06 TAX &/OR SEC 21 J P MORGAN SECURITIES LLC (ID 744320-10-2)	(102 000)	91.588	9,341.97	(5,421.63)	3,920.34 L
12/24 12/30	Sale High Cost	STARBUCKS CORP @ 81.45 7,167.60 BROKERAGE 2.64 TAX &/OR SEC 16 J P MORGAN SECURITIES LLC (ID 855244-10-9)	(88 000)	81.418	7,164.80	(4,759.26)	2,405.54 L
12/24 12/30	Sale High Cost	UNITED TECHNOLOGIES CORP @ 117.49 9,516.69 BROKERAGE 2.43 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 913017-10-9)	(81 000)	117.457	9,514.04	(7,178.74)	2,335.30 L
Total Settled Sales/Maturities/Redemptions				\$344,977.54	(\$243,533.80)	\$98,443.74 L	

J.P.Morgan

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN DIVIDENDS	853,570.	341,918.	511,652.	511,652.	
TO PART I, LINE 4	853,570.	341,918.	511,652.	511,652.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	4,946.	0.		4,946.
TO FM 990-PF, PG 1, LN 16A	4,946.	0.		4,946.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	954.	0.		954.
TO FORM 990-PF, PG 1, LN 16B	954.	0.		954.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	37,640.	28,230.		9,410.
TO FORM 990-PF, PG 1, LN 16C	37,640.	28,230.		9,410.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	26,709.	0.		0.
FOREIGN TAX	9,124.	9,124.		0.
TO FORM 990-PF, PG 1, LN 18	35,833.	9,124.		0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION	AMOUNT
CORRECTION OF BASIS OF ASSETS CONTRIBUTED	17.
TOTAL TO FORM 990-PF, PART III, LINE 3	17.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN TRUST COMPANY - SECURITIES	COST	19,818,037.	25,335,974.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,818,037.	25,335,974.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

BRETT M. BERRY
WINSTON B. BERRY