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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>BACCA FOUNDATION</b> <b>C/O J.P. MORGAN TRUST COMPANY OF DE</b> <i>P2103000</i>		A Employer identification number <b>38-6981808</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>10 S. DEARBORN ST IL1-0111</b>	Room/suite	B Telephone number <b>(866) 888-5157</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60603</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 27,228,731.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		290,972.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		511,652.	511,652.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		696,742.			
b Gross sales price for all assets on line 6a <b>7,274,745.</b>					
7 Capital gain net income (from Part IV, line 2)			696,742.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,499,366.	1,208,394.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		4,946.	0.		4,946.
b Accounting fees STMT 3		954.	0.		954.
c Other professional fees STMT 4		37,640.	28,230.		9,410.
17 Interest					
18 Taxes STMT 5		35,833.	9,124.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,975.	0.		2,975.
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		82,348.	37,354.		18,285.
25 Contributions, gifts, grants paid		1,218,354.			1,218,354.
26 Total expenses and disbursements. Add lines 24 and 25		1,300,702.	37,354.		1,236,639.
27 Subtract line 26 from line 12		198,664.			
a Excess of revenue over expenses and disbursements			1,171,040.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

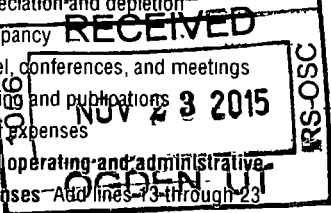
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LHA For Paperwork Reduction Act Notice, see instructions.

EXTENSION ATTACHED

Form 990-PF (2014)

SCANNED NOV 30 2015

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## BACCA FOUNDATION

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**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,269,061.	1,871,493.	1,871,493.
	3 Accounts receivable ▶ 21,264.			
	Less allowance for doubtful accounts ▶	15,920.	21,264.	21,264.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	17,227,132.	19,818,037.	25,335,974.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,512,113.	21,710,794.	27,228,731.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,512,113.	21,710,794.	
	30 Total net assets or fund balances	21,512,113.	21,710,794.	
31 Total liabilities and net assets/fund balances	21,512,113.	21,710,794.		

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,512,113.
2 Enter amount from Part I, line 27a	2	198,664.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	17.
4 Add lines 1, 2, and 3	4	21,710,794.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,710,794.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b PUBLICLY TRADED SECURITIES</b>			
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 6,590,849.		6,334,657.	256,192.
<b>b</b> 341,978.		243,346.	98,632.
<b>c</b> 341,918.			341,918.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			256,192.
<b>b</b>			98,632.
<b>c</b>			341,918.
<b>d</b>			
<b>e</b>			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b> 696,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	<b>3</b> N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,108,972.	21,324,046.	.192692
2012	3,072,221.	7,701,699.	.398902
2011	2,250,000.	2,226,412.	1.010595
2010			
2009			

2 Total of line 1, column (d)	<b>2</b> 1.602189
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b> .534063
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b> 25,479,984.
5 Multiply line 4 by line 3	<b>5</b> 13,607,917.
6 Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b> 11,710.
7 Add lines 5 and 6	<b>7</b> 13,619,627.
8 Enter qualifying distributions from Part XII, line 4	<b>8</b> 1,236,639.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	23,421.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	23,421.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	23,421.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	23,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,400.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	29,400.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	52.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	5,927.
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► J.P. MORGAN TRUST COMPANY OF DELAWA Telephone no ► (302) 634-4319 Located at ► 500 STANTON CHRISTIANA RD, SUITE DE3-1680, NEWARK ZIP+4 ► 19713			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J.P. MORGAN TRUST COMPANY OF DELAWARE 500 STANTON CHRISTIANA AVE, SUITE DE3 NEWARK, DE 19713	SPECIAL HOLDINGS & ADMIN T	0.00	0.	0.
BRETT M. BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	TRUSTEE	0.00	0.	0.
WINSTON B. BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

<b>Total</b> number of others receiving over \$50,000 for professional services	0
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## Part IX-B Summary of Program-Related Investments

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	22,779,135.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	3,070,277.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	18,592.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	25,868,004.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	25,868,004.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	388,020.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	25,479,984.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,273,999.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,273,999.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	23,421.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	23,421.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,250,578.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,250,578.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,250,578.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,236,639.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,236,639.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,236,639.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

## BACCA FOUNDATION

Form 990-PF (2014)

C/O J.P. MORGAN TRUST COMPANY OF DE

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,250,578.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011	2,249,771.			
d From 2012	2,941,745.			
e From 2013	3,061,008.			
f Total of lines 3a through e	8,252,524.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,236,639.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,236,639.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	13,939.			13,939.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,238,585.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,238,585.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	2,235,832.			
c Excess from 2012	2,941,745.			
d Excess from 2013	3,061,008.			
e Excess from 2014				

## BACCA FOUNDATION

Form 990-PF (2014)

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2014

(b) 2013

Prior 3 years

(c) 2012

(d) 2011

(e) Total

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**SEE STATEMENT 8**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## BACCA FOUNDATION

Form 990-PF (2014)

C/O J.P. MORGAN TRUST COMPANY OF DE

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**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
ALEXANDER DAWSON SCHOOL 10455 DAWSON DR LAFAYETTE, CO 80026	NONE	OTHER PUBLIC CHARITY	TO SUPPORT EDUCATION AT ALEXANDER DAWSON SCHOOL	15,000.
COLORADO MUSIC FESTIVAL 200 E. BASELINE ROAD LAFAYETTE, CO 80026	NONE	OTHER PUBLIC CHARITY	TO INSPIRE AND CONNECT COMMUNITY MEMBERS OF ALL AGES BY PROVIDING ACCESS TO THE BEST OF THE WORLD'S MUSIC	10,000.
DUKE UNIVERSITY ANNUAL FUND 450 RESEARCH DR DURHAM, NC 27705	NONE	OTHER PUBLIC CHARITY	TO BENEFIT DUKE UNIVERSITY STUDENTS BY PAYING FOR FINANCIAL AID AWARDS, COMPUTER AND LABORATORY	1,033,334.
ETOWN 1535 SPRUCE STREET BOULDER, CO 80302	NONE	OTHER PUBLIC CHARITY	TO EDUCATE, ENTERTAIN AND INSPIRE A DIVERSE AUDIENCE THROUGH MUSIC AND CONVERSATION TO CREATE A SOCIALLY	25,000.
FIRST CONGRESSIONAL CHURCH, UCC OF BOULDER 1128 PINE STREET BOULDER, CO 80302	NONE	OTHER PUBLIC CHARITY	RELIGIOUS, PHASE III CAPITAL CAMPAIGN	61,020.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,218,354.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

## Part XVI-A

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	511,652.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	696,742.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		1,208,394.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13 1,208,394.	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B**[illegible]

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions   |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				<b>SPECIAL</b>		May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	<b>ROBERT W. BREI, VICE PRESIDENT</b>		<b>11-12-15</b>		<b>HOLDINGS &amp; ADMINISTRATION</b>			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature		Date		Check <input type="checkbox"/> if self-employed	PTIN
	<b>LESLIE L ANDERSON</b>		<b>LESLIE L ANDERSON</b>		<b>11/09/15</b>			<b>P00021396</b>
	Firm's name <b>▶ LESLIE ANDERSON, CPA, PC</b>						Firm's EIN <b>▶ 20-4831046</b>	
	Firm's address <b>▶ 1101 NORWALK STREET GREENSBORO, NC 27407</b>						Phone no <b>(336) 482-2444</b>	

Form 990-PF (2014)

38-6981808

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

**Part XV** Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - COLORADO MUSIC FESTIVAL

TO INSPIRE AND CONNECT COMMUNITY MEMBERS OF ALL AGES BY PROVIDING  
ACCESS TO THE BEST OF THE WORLD'S MUSIC THROUGH EDUCATION AND  
PERFORMANCE

NAME OF RECIPIENT - DUKE UNIVERSITY ANNUAL FUND

TO BENEFIT DUKE UNIVERSITY STUDENTS BY PAYING FOR FINANCIAL AID AWARDS,  
COMPUTER AND LABORATORY EQUIPMENT, COURSE DEVELOPMENT, STUDENT RESEARCH  
PROJECTS, SUMMER INTERNSHIP STIPENDS, EXHIBITIONS IN THE MUSEUM, ETC.

NAME OF RECIPIENT - ETOWN

TO EDUCATE, ENTERTAIN AND INSPIRE A DIVERSE AUDIENCE THROUGH MUSIC AND  
CONVERSATION TO CREATE A SOCIALLY RESPONSIBLE AND ENVIRONMENTALLY  
SUSTAINABLE WORLD

NAME OF RECIPIENT - VAIL VALLEY FOUNDATION

TO ENCHANCE AND SUSTAIN THE SPIRIT OF THE VAIL VALLEY BY PROVIDING  
LEADERSHIP IN ATHLETIC, CULTURAL AND EDUCATIONAL ENDEAVORS.



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2014****Name of the organization**

BACCA FOUNDATION

C/O J.P. MORGAN TRUST COMPANY OF DE

**Employer identification number**

38-6981808

**Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

Name of organization <b>BACCA FOUNDATION</b> <b>C/O J.P. MORGAN TRUST COMPANY OF DE</b>	Employer identification number <b>38-6981808</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRETT AND WINSTON BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	\$ 47,626.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	BRETT AND WINSTON BERRY 740 JUNIPER AVENUE BOULDER, CO 80304	\$ 243,346.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

38-6981808

C/O J.P. MORGAN TRUST COMPANY OF DE

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	96,000 SHARES THE FRESH MARKET INC.   	\$ 3,955,200.	12/23/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHED LIST OF MARKETABLE SECURITIES   	\$ 341,978.	12/23/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	   	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	   	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	   	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	   	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	   	\$	

Name of organization

BACCA FOUNDATION

Employer identification number

C/O J.P. MORGAN TRUST COMPANY OF DE

38-6981808

**Part III**

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) **\$** \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



BACCA FOUNDATION ACCT M52875008  
For the Period 12/1/14 to 12/31/14

## Portfolio Activity Detail

### SECURITIES TRANSFERRED IN/OUT

Notes \* Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes The Transaction Market Value shown is in USD

Settle Date	Type Selection Method	Description	Quantity		Transaction Market Value
				Cost	
Securities Transferred In					
12/23	Receipt of Assets	ALTRIA GROUP INC ASSET TRANSFER FROM A/C Q93365007 (ID 02209S-10-3)	187 000 6,623 61		9,387 40
12/23	Receipt of Assets	DOLLAR TREE INC ASSET TRANSFER FROM A/C Q93365007 (ID 256746-10-8)	148 000 7,087 21		10,225 32
12/23	Receipt of Assets	DR PEPPER SNAPPLE GROUP INC ASSET TRANSFER FROM A/C Q93365007 (ID 26138E-10-9)	145 000 6,942 69		10,550.20
12/23	Receipt of Assets	ENERGIZER HOLDINGS INC ASSET TRANSFER FROM A/C Q93365007 (ID 29266R-10-8)	66 000 6,325 46		8,665 14
12/23	Receipt of Assets	GENERAL ELECTRIC CO ASSET TRANSFER FROM A/C Q93365007 (ID 369604-10-3)	326 000 7,134 80		8,381 46
12/23	Receipt of Assets	GENERAL MILLS INC ASSET TRANSFER FROM A/C Q93365007 (ID 370334-10-4)	139 000 7,018 19		7,558 82
12/23	Receipt of Assets	HONEYWELL INTERNATIONAL INC ASSET TRANSFER FROM A/C Q93365007 (ID 438516-10-6)	97 000 7,007 12		9,817 37
12/23	Receipt of Assets	JOHNSON & JOHNSON ASSET TRANSFER FROM A/C Q93365007 (ID 478160-10-4)	97 000 8,193 27		10,353 78
12/23	Receipt of Assets	KIMBERLY-CLARK CORP ASSET TRANSFER FROM A/C Q93365007 (ID 494368-10-3)	64 000 6,634 63		7,452 80
12/23	Receipt of Assets	ELI LILLY & CO ASSET TRANSFER FROM A/C Q93365007 (ID 532457-10-8)	173 000 8,656 90		12,355 66

J.P.Morgan



BACCA FOUNDATION ACCT M52875008  
For the Period 12/1/14 to 12/31/14

Notes \* Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes The Transaction Market Value shown is in USD

Settle Date	Type Selection Method	Description	Quantity		Transaction Market Value
				Cost	
Securities Transferred In					
12/23	Receipt of Assets	MGM RESORTS INTERNATIONAL ASSET TRANSFER FROM A/C Q93365007 (ID 552953-10-1)	218 000	3,763 27	4,421 04
12/23	Receipt of Assets	MACYS INC ASSET TRANSFER FROM A/C Q93365007 (ID 55616P-10-4)	171 000	8,243 78	10,851 66
12/23	Receipt of Assets	MEDTRONIC INC ASSET TRANSFER FROM A/C Q93365007 (ID 585055-10-6)	157 000	7,752 09	11,864 49
12/23	Receipt of Assets	MYLAN INC ASSET TRANSFER FROM A/C Q93365007 (ID 628530-10-7)	208 000	5,972 74	11,856 00
12/23	Receipt of Assets	STARBUCKS CORP ASSET TRANSFER FROM A/C Q93365007 (ID 855244-10-9)	88 000	4,759 26	7,087 52
12/23	Receipt of Assets	UNITED TECHNOLOGIES CORP ASSET TRANSFER FROM A/C Q93365007 (ID 913017-10-9)	81 000	7,178 74	9,488 34
12/23	Receipt of Assets	PARTNERRE LTD ASSET TRANSFER FROM A/C Q93365007 (ID G6852T-10-5)	106 000	9,243 34	12,053 26
12/23	Receipt of Assets	ADOBE SYSTEMS INC ASSET TRANSFER FROM A/C Q93365007 (ID 00724F-10-1)	189 000	8,486 80	14,080 50
12/23	Receipt of Assets	AMGEN INC ASSET TRANSFER FROM A/C Q93365007 (ID 031162-10-0)	78 000	8,596 69	12,833 34
12/23	Receipt of Assets	APPLE INC ASSET TRANSFER FROM A/C Q93365007 (ID 037833-10-0)	154 000	9,829 42	17,392 76
12/23	Receipt of Assets	BAKER HUGHES INC ASSET TRANSFER FROM A/C Q93365007 (ID 057224-10-7)	152 000	6,575 54	8,521 12
12/23	Receipt of Assets	BROADCOM CORP CL A ASSET TRANSFER FROM A/C Q93365007 (ID 111320-10-7)	391 000	10,176 57	16,969 40

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BACCA FOUNDATION ACCT. M52875008  
For the Period 12/1/14 to 12/31/14

Notes \* Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes The Transaction Market Value shown is in USD

Settle Date	Type Selection Method	Description	Quantity		Transaction Market Value
			Cost		
Securities Transferred In					
12/23	Receipt of Assets	CF INDUSTRIES HOLDINGS INC ASSET TRANSFER FROM A/C Q93365007 (ID 125269-10-0)	38 000 7,129 43		10,277 86
12/23	Receipt of Assets	CAPITAL ONE FINANCIAL CORP ASSET TRANSFER FROM A/C Q93365007 (ID 14040H-10-5)	151 000 8,775 33		12,516 39
12/23	Receipt of Assets	CHESAPEAKE ENERGY CORP ASSET TRANSFER FROM A/C Q93365007 (ID 165167-10-7)	331 000 5,327 41		6,097 02
12/23	Receipt of Assets	CITRIX SYSTEMS INC ASSET TRANSFER FROM A/C Q93365007 (ID 177376-10-0)	190 000 11,580 08		12,084 00
12/23	Receipt of Assets	CORNING INC ASSET TRANSFER FROM A/C Q93365007 (ID 219350-10-5)	642 000 9,753 23		14,573 40
12/23	Receipt of Assets	DANAHER CORP ASSET TRANSFER FROM A/C Q93365007 (ID 235851-10-2)	119 000 7,133 47		10,360 14
12/23	Receipt of Assets	DEERE & CO ASSET TRANSFER FROM A/C Q93365007 (ID 244199-10-5)	103 000 8,429 35		9,294 72
12/23	Receipt of Assets	HALYARD HEALTH INC-W/I ASSET TRANSFER FROM A/C Q93365007 (ID 40650V-10-0)	7 000 259 34		301 00
12/23	Receipt of Assets	JP MORGAN CHASE & CO ASSET TRANSFER FROM A/C Q93365007 (ID 46625H-10-0)	222 000 9,546 86		13,750 68
12/23	Receipt of Assets	MARATHON PETROLEUM CORPORATION ASSET TRANSFER FROM A/C Q93365007 (ID 56585A-10-2)	109 000 7,975 55		9,514 61
12/23	Receipt of Assets	PRUDENTIAL FINANCIAL INC ASSET TRANSFER FROM A/C Q93365007 (ID 744320-10-2)	102 000 5,421 63		9,208 56
Total Securities Transferred In					\$340,145.76

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BACCA FOUNDATION ACCT. M52875008  
For the Period 12/1/14 to 12/31/14

## TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

Trade Date	Type	Description		Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method							
Settled Sales/Maturities/Redemptions								
12/24 12/30	Sale High Cost	PARTNERRE LTD @ 114 82 12,170 92 BROKERAGE 3 18 TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID G6852T-10-5)		(106 000)	114 787	12,167 47	(9,243 34)	2,924 13 L
12/24 12/30	Sale High Cost	ADOBE SYSTEMS INC @ 74 63 14,105 07 BROKERAGE 5 67 TAX &/OR SEC 32 J P MORGAN SECURITIES LLC (ID 00724F-10-1)		(189 000)	74 598	14,099 08	(8,486 80)	5,612 28 L
12/24 12/30	Sale High Cost	ALTRIA GROUP INC @ 50 51 9,445 37 BROKERAGE 5 61 TAX &/OR SEC 21 J P MORGAN SECURITIES LLC (ID 02209S-10-3)		(187 000)	50 479	9,439 55	(6,623 61)	2,815 94 L
12/24 12/30	Sale High Cost	AMGEN INC @ 161 61 12,605 58 BROKERAGE 2 34 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC (ID 031162-10-0)		(78 000)	161 576	12,602 96	(8,596 69)	4,006 27 L
12/24 12/30	Sale High Cost	APPLE INC @ 112 26 17,288 04 BROKERAGE 4 62 TAX &/OR SEC 39 J P MORGAN SECURITIES LLC (ID 037833-10-0)		(154 000)	112 227	17,283 03	(9,829 42)	7,453 61 L
12/24 12/30	Sale High Cost	BAKER HUGHES INC @ 55 99 8,510 48 BROKERAGE 4 56 TAX &/OR SEC 19 J P MORGAN SECURITIES LLC (ID 057224-10-7)		(152 000)	55 959	8,505 73	(6,575 54)	1,930 19 L
12/24 12/30	Sale High Cost	BROADCOM CORP CL A @ 43 255115 16,912 75 BROKERAGE 11 73 TAX &/OR SEC 38 J P MORGAN SECURITIES LLC (ID 111320-10-7)		(391 000)	43 224	16,900 64	(10,176 57)	6,724 07 L
12/24 12/30	Sale High Cost	CF INDUSTRIES HOLDINGS INC @ 277 10 10,529 80 BROKERAGE 1 14 TAX &/OR SEC 24 J P MORGAN SECURITIES LLC (ID 125269-10-0)		(38 000)	277 064	10,528 42	(7,129 43)	3,398 99 L
12/24 12/30	Sale High Cost	CAPITAL ONE FINANCIAL CORP @ 83 25 12,570 75 BROKERAGE 4 53 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC (ID 14040H-10-5)		(151 000)	83 218	12,565 94	(8,775 33)	3,790 61 L

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BACCA FOUNDATION ACCT M52875008  
For the Period 12/1/14 to 12/31/14

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
12/24	Sale		CHESAPEAKE ENERGY CORP @ 19 891979 6,584 25	(331 000)	19 862	6,574 17	(5,327.41)	1,246 76 L
12/30	High Cost		BROKERAGE 9 93 TAX &/OR SEC 15 J P MORGAN SECURITIES LLC (ID 165167-10-7)					
12/24	Sale		CITRIX SYSTEMS INC @ 64 71 12,294 90 BROKERAGE	(190 000)	64 679	12,288 92	(11,580 08)	708 84 L
12/30	High Cost		5 70 TAX &/OR SEC 28 J P MORGAN SECURITIES LLC (ID 177376-10-0)					
12/24	Sale		CORNING INC @ 23 21 14,900 82 BROKERAGE 19 26	(642 000)	23 179	14,881 23	(9,753 23)	5,128 00 L
12/30	High Cost		TAX &/OR SEC 33 J P MORGAN SECURITIES LLC (ID 219350-10-5)					
12/24	Sale		DANAHER CORP @ 86 90 10,341 10 BROKERAGE 3 57	(119 000)	86 868	10,337 30	(7,133 47)	3,203 83 L
12/30	High Cost		TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 235851-10-2)					
12/24	Sale		DEERE & CO @ 90 439709 9,315 29 BROKERAGE 3 09	(103 000)	90 408	9,311 99	(8,429 35)	882 64 L
12/30	High Cost		TAX &/OR SEC 21 J P MORGAN SECURITIES LLC (ID 244199-10-5)					
12/24	Sale		DOLLAR TREE INC @ 69 77 10,325 96 BROKERAGE	(148 000)	69 738	10,321 29	(7,087 21)	3,234 08 L
12/30	High Cost		4 44 TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 256746-10-8)					
12/24	Sale		DR PEPPER SNAPPLE GROUP INC @ 73 638207	(145 000)	73 607	10,672 95	(6,942 69)	3,730 26 L
12/30	High Cost		10,677 54 BROKERAGE 4 35 TAX &/OR SEC 24 J P MORGAN SECURITIES LLC (ID 26138E-10-9)					
12/24	Sale		ENERGIZER HOLDINGS INC @ 132 56 8,748 96	(66 000)	132 527	8,746 78	(6,325 46)	2,421 32 L
12/30	High Cost		BROKERAGE 1 98 TAX &/OR SEC 20 J P MORGAN SECURITIES LLC (ID 29266R-10-8)					
12/24	Sale		GENERAL ELECTRIC CO @ 25 73 8,387 98 BROKERAGE	(326 000)	25 699	8,378 01	(7,134 80)	1,243 21 L
12/30	High Cost		9 78 TAX &/OR SEC 19 J P MORGAN SECURITIES LLC (ID 369604-10-3)					

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BACCA FOUNDATION ACCT M52875008  
For the Period 12/1/14 to 12/31/14

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>							
12/24 12/30	Sale High Cost	GENERAL MILLS INC @ 54 31 7,549 09 BROKERAGE 4 17 TAX &/OR SEC 17 J P MORGAN SECURITIES LLC (ID 370334-10-4)	(139 000)	54 279	7,544 75	(7,018 19)	526 56 L
12/24 12/30	Sale High Cost	HALYARD HEALTH INC-W/I @ 43 03 301 21 BROKERAGE 0 21 TAX &/OR SEC 01 J P MORGAN SECURITIES LLC (ID 40650V-10-0)	(7 000)	42 999	300 99	(259 34)	41 65 L
12/24 12/30	Sale High Cost	HONEYWELL INTERNATIONAL INC @ 102 34 9,926 98 BROKERAGE 2 91 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 438516-10-6)	(97 000)	102 308	9,923 85	(7,007 12)	2,916 73 L
12/24 12/30	Sale High Cost	JP MORGAN CHASE & CO @ 62 60 13,897 20 BROKERAGE 6 66 TAX &/OR SEC 31 J P MORGAN SECURITIES LLC (ID 46625H-10-0)	(222 000)	62 569	13,890 23	(9,546 86)	4,343 37 L
12/24 12/30	Sale High Cost	JOHNSON & JOHNSON @ 104 96 10,181 12 BROKERAGE 2 91 TAX &/OR SEC 23 J P MORGAN SECURITIES LLC (ID 478160-10-4)	(97 000)	104 928	10,177 98	(8,193 27)	1,984 71 L
12/24 12/30	Sale High Cost	KIMBERLY-CLARK CORP @ 118 41 7,578 24 BROKERAGE 1 92 TAX &/OR SEC 17 J P MORGAN SECURITIES LLC (ID 494368-10-3)	(64 000)	118 377	7,576 15	(6,634 63)	941 52 L
12/24 12/30	Sale High Cost	ELI LILLY & CO @ 70 47 12,191 31 BROKERAGE 5 19 TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID 532457-10-8)	(173 000)	70 438	12,185 85	(8,656 90)	3,528 95 L
12/24 12/30	Sale High Cost	MGM RESORTS INTERNATIONAL @ 20 97 4,571 46 BROKERAGE 6 54 TAX &/OR SEC 11 J P MORGAN SECURITIES LLC (ID 552953-10-1)	(218 000)	20 94	4,564 81	(3,763 27)	801 54 L
12/24 12/30	Sale High Cost	MACYS INC @ 64 905 11,098 76 BROKERAGE 5 13 TAX &/OR SEC 25 J P MORGAN SECURITIES LLC (ID 55616P-10-4)	(171 000)	64 874	11,093 38	(8,243 78)	2,849 60 L

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BACCA FOUNDATION ACCT M52875008  
For the Period 12/1/14 to 12/31/14

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>							
12/24 12/30	Sale High Cost	MARATHON PETROLEUM CORPORATION @ 87.85 9.575 65 BROKERAGE 3.27 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 56585A-10-2)	(109 000)	87.818	9,572.16	(7,975.55)	1,596.61 L
12/24 12/30	Sale High Cost	MEDTRONIC INC @ 74.28 11.661 96 BROKERAGE 4.71 TAX &/OR SEC 26 J P MORGAN SECURITIES LLC (ID 585055-10-6)	(157 000)	74.248	11,656.99	(7,752.09)	3,904.90 L
12/24 12/30	Sale High Cost	MYLAN INC @ 57.070385 11.870 64 BROKERAGE 6.24 TAX &/OR SEC 27 J P MORGAN SECURITIES LLC (ID 628530-10-7)	(208 000)	57.039	11,864.13	(5,972.74)	5,891.39 L
12/24 12/30	Sale High Cost	PRUDENTIAL FINANCIAL INC @ 91.62 9.345 24 BROKERAGE 3.06 TAX &/OR SEC 21 J P MORGAN SECURITIES LLC (ID 744320-10-2)	(102 000)	91.588	9,341.97	(5,421.63)	3,920.34 L
12/24 12/30	Sale High Cost	STARBUCKS CORP @ 81.45 7.167 60 BROKERAGE 2.64 TAX &/OR SEC 16 J P MORGAN SECURITIES LLC (ID 855244-10-9)	(88 000)	81.418	7,164.80	(4,759.26)	2,405.54 L
12/24 12/30	Sale High Cost	UNITED TECHNOLOGIES CORP @ 117.49 9.516 69 BROKERAGE 2.43 TAX &/OR SEC 22 J P MORGAN SECURITIES LLC (ID 913017-10-9)	(81 000)	117.457	9,514.04	(7,178.74)	2,335.30 L
<b>Total Settled Sales/Maturities/Redemptions</b>					<b>\$341,977.54</b>	<b>(\$243,533.80)</b>	<b>\$98,443.74 L</b>

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN DIVIDENDS	853,570.	341,918.	511,652.	511,652.	
TO PART I, LINE 4	853,570.	341,918.	511,652.	511,652.	

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FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	4,946.	0.		4,946.
TO FM 990-PF, PG 1, LN 16A	4,946.	0.		4,946.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	954.	0.		954.
TO FORM 990-PF, PG 1, LN 16B	954.	0.		954.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	37,640.	28,230.		9,410.
TO FORM 990-PF, PG 1, LN 16C	37,640.	28,230.		9,410.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	26,709.	0.		0.
FOREIGN TAX	9,124.	9,124.		0.
TO FORM 990-PF, PG 1, LN 18	35,833.	9,124.		0.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
CORRECTION OF BASIS OF ASSETS CONTRIBUTED	17.
TOTAL TO FORM 990-PF, PART III, LINE 3	17.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN TRUST COMPANY - SECURITIES	COST	19,818,037.	25,335,974.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,818,037.	25,335,974.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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## NAME OF MANAGER

BRETT M. BERRY  
WINSTON B. BERRY