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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

HEAD FAMILY CHARITABLE FOUNDATION 5507-19-4/4

Number and street (or P.O. box number if mail is not delivered to street address)

C/O GLENMEDE TRUST CO., N.A., 1650 MARKET ST

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19103-7391

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 30,663,073.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

A Employer identification number

38-6949833

B Telephone number (see instructions)

215-419-6000

C If exemption application is  
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	513,545.	513,545.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	854,844.			
b Gross sales price for all assets on line 6a	5,582,171.			
7 Capital gain net income (from Part IV, line 2)		854,844.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	19,345.	15,932.		STMT 7
12 Total. Add lines 1 through 11	8,387,734.	1,384,321.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	3,500.	NONE	NONE	3,500.
c Other professional fees (attach schedule)	68,242.	51,181.		17,060.
17 Interest				
18 Taxes (attach schedule) (see instructions)	29,081.	4,250.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	30.			30.
24 Total operating and administrative expenses. Add lines 13 through 23.	100,853.	55,431.	NONE	20,590.
25 Contributions, gifts, grants paid	1,260,000.			1,260,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,360,853.	55,431.	NONE	1,280,590.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	26,881.			
b Net investment income (if negative, enter -0-)		1,328,890.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		43,678.		
	2	Savings and temporary cash investments . . . . .		5,309,599.	3,125,265.	3,125,265.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .			23,427,737.	25,688,108.	27,537,808.
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶) . . . . .					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .			28,781,014.	28,813,373.	30,663,073.
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .			28,781,014.	28,813,373.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .			28,781,014.	28,813,373.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			28,781,014.	28,813,373.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	28,781,014.
2	Enter amount from Part I, line 27a . . . . .	2	26,881.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 12</u> . . . . .	3	5,478.
4	Add lines 1, 2, and 3 . . . . .	4	28,813,373.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	28,813,373.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,582,171.		4,727,327.	854,844.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			854,844.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	854,844.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,256,245.	29,942,348.	0.041955
2012	1,478,854.	29,517,517.	0.050101
2011	513,492.	28,600,252.	0.017954
2010	NONE	15,760,000.	NONE
2009			

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.110010
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.027503
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	30,534,469.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	839,790.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	13,289.
<b>7</b> Add lines 5 and 6	<b>7</b>	853,079.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,280,590.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	13,289.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	13,289.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	13,289.
6 Credits/Payments.			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	20,083.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	20,083.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	6,794.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 6,794. Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SEE STATEMENT 13</u> Telephone no <u></u> Located at <u></u> ZIP+4 <u></u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the year. <u></u>	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL A. HEAD 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	TRUSTEE 1	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY PHILADELPHIA, PA		71,742

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 <b>NONE</b>	
2	
All other program-related investments. See instructions.	
3 <b>NONE</b>	

Total. Add lines 1 through 3 . . . . .

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,090,605.
b	Average of monthly cash balances	1b	4,908,856.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	30,999,461.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	30,999,461.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	464,992.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,534,469.
6	Minimum investment return. Enter 5% of line 5	6	1,526,723.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,526,723.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,289.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,289.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,513,434.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,513,434.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,513,434.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,280,590.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,280,590.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,289.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,267,301.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				1,513,434.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .			1,116,150.	
b Total for prior years 20 <u>12</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>1,280,590.</u>				
a Applied to 2013, but not more than line 2a . . . . .			1,116,150.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				164,440.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				1,348,994.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income .					

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CAROL A., HEAD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE SCHEDULE ATTACHED				1,260,000.
<b>Total</b> . . . . .			<b>3a</b>	1,260,000.
<b>b Approved for future payment</b>  SEE SCHEDULE ATTACHED				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	513,545.	
5	Net rental income or (loss) from real estate.					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property .					
7	Other investment income . . . . .			14	19,345.	
8	Gain or (loss) from sales of assets other than inventory			18	854,844.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e) . . . . .				1,387,734.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					1,387,734.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
| (1)      | Cash . . . . .   | <b>1a(1)</b> |            | X         |
| (2)      | Other assets . . . . .   | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions:  |              |            |           |
| (1)      | Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |            | X         |
| (2)      | Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |            | X         |
| (3)      | Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |            | X         |
| (4)      | Reimbursement arrangements . . . . .   | <b>1b(4)</b> |            | X         |
| (5)      | Loans or loan guarantees . . . . .   | <b>1b(5)</b> |            | X         |
| (6)      | Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

**Sign  
Here**

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
YONG SHUAI, CPA

Preparer's signature

Date \_\_\_\_\_

Check self-err	
-------------------	--

PTIN
P01321359

Firm's name ► THE GLENMEDE TRUST COMPANY, N.A.

Firm's EIN ▶ 32-0274136

Firm's address ► 1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 1

19103-7391

Phone no. 215-419-6000

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABORATORIES	912.	912.
ABBVIE INC COM	462.	462.
ACTIVISION BLIZZARD INC	153.	153.
AGILENT TECHNOLOGIES INC	37.	37.
ALASKA AIR GROUP	120.	120.
ALEXANDRIA REAL ESTATE EQUIT	148.	148.
ALLERGAN INC	59.	59.
ALLSTATE CORP.	316.	316.
ALTRIA GROUP INC	3,274.	3,274.
AMERICAN EXPRESS CO.	166.	166.
AMERICAN EXPRESS CR CORP DTD 6/12/2012 1	2,275.	2,275.
AMERICAN INTERNATIONAL GROUP INC.	218.	218.
AMERIPRISE FINANCIAL INC	350.	350.
AMPHENOL CORP-CL A	531.	531.
APPLE COMPUTER INC.	1,357.	1,357.
APPLE INC DTD 5/6/2014 2.85% 5/6/2021	1,849.	1,849.
ASTRAZENECA GROUP PLC - SPONS ADR	2,332.	2,332.
BB&T CORP	100.	100.
BAKER HUGHES INC.	182.	182.
BALL CORP.	103.	103.
BANK OF AMERICA CORP	20.	20.
BECTON DICKINSON & CO.	518.	518.
BERKLEY W.R.	37.	37.
BLACKROCK FLOATING RATE INCOME DTD 10/1/	13,426.	13,426.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	10,468.	10,468.
BOEING CO.	1,252.	1,252.
BORG WARNER AUTOMOTIVE	104.	104.
BROWN & BROWN INC	127.	127.
CIGNA CORP.	8.	8.
CVS CORP	336.	336.
CAPITAL ONE FINL CORP.	77.	77.
CARDINAL HEALTH INC.	232.	232.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CATERPILLAR INC DTD 12/5/2008 7.9% 12/15	8,295.	8,295.
CHESAPEAKE ENERGY CORP	185.	185.
CHEVRON CORP	251.	251.
CHUBB CORP.	252.	252.
CISCO SYSTEMS	1,929.	1,929.
CISCO SYS INC SR NT DTD 3/16/2011 3.15%	1,260.	1,260.
COMCAST CORP-CL A	132.	132.
CONOCOPHILLIPS COM	2,754.	2,754.
CUMMINS ENGINE CO. INC.	172.	172.
DFA INTERNATIONAL CORE EQUITY	15,089.	15,089.
DFA EMERG MKTS CORE EQUITY	7,207.	7,207.
DANAHER CORP	229.	229.
JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2	4,429.	4,429.
DEVON ENERGY CORP	59.	59.
WALT DISNEY COMPANY DTD 9/11/2006 5.625%	6,750.	6,750.
DISCOVER FINANCIAL SERVICES	961.	961.
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	8,394.	8,394.
DUKE-WEEKS REALTY CORP	93.	93.
EMC CORP	85.	85.
EMC CORP MASS SR NT DTD 6/6/2013 2.65% 6	1,649.	1,649.
EMERSON ELECTRIC CO.	1,221.	1,221.
FHLMC DTD 2/1/2012 3.5% 2/1/2042	3,829.	3,829.
FHLMC PC GOLD 30YR DTD 11/1/2011 4% 12/1	4,245.	4,245.
FHLMC DTD 10/13/2006 5.125% 10/18/2016	3,002.	3,002.
FHLMC DTD 3/27/2009 3.75% 3/27/2019	3,750.	3,750.
FHLMC DTD 1/13/2012 2.375% 1/13/2022	84.	84.
FNMA PASS-THRU LNG 30 YEAR DTD 11/1/2011	3,174.	3,174.
FNMA #AK3358 DTD 2/1/2012 4% 2/1/2042	4,019.	4,019.
FNMA PASS-THRU LNG 30 YEAR DTD 5/1/2012	3,034.	3,034.
FNMA PASS-THRU LNG 30 YEAR 3.500 DTD 4/1	3,185.	3,185.
FNMA PASS-THRU INT 15 YEAR DTD 6/1/2012	2,946.	2,946.
FNMA DTD 9/1/2012 3% 9/1/2042	1,625.	1,625.
FNMA PASS-THRU DTD 9/1/2012 3.5% 9/1/204	3,770.	3,770.
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STATEMENT 2



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FNMA #AR4632 DTD 1/1/2013 2.5% 2/1/2028	1,122.	1,122.
FNMA #AB3441 DTD 8/1/2011 3.5% 9/1/2041	3,834.	3,834.
FNMA #AB3900 DTD 10/1/2011 3% 11/1/2026	2,142.	2,142.
FEDEX CORPORATION	80.	80.
FIDELITY NATIONAL INFORMATION SERVICES	301.	301.
FLUOR CORP (NEW) -WI	250.	250.
FOOT LOCKER INC	134.	134.
FRANKLIN RESOURCES INC.	494.	494.
GMO QUALITY FUND IV	30,667.	30,667.
GENERAL ELEC CAP CORP DTD 9/24/2007 5.62	7,031.	7,031.
GENERAL MOTORS CO	113.	113.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	4.	4.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	396.	396.
GLENMEDE INTL SECURED OPTIONS PORT	7,431.	7,431.
GLENMEDE FUND INC SECURED OPTIONS	24,275.	24,275.
GOLDMAN SACHS GROUP INC	33.	33.
HALLIBURTON CO.	226.	226.
HANESBRANDS INC	975.	975.
OAKMARK INTERNATIONAL FD I	9,830.	9,830.
HEALTH CARE REAL ESTATE INV TR	164.	164.
HELMERICH & PAYNE INC.	1,715.	1,715.
HOME DEPOT INC.	1,544.	1,544.
HUBBELL (HARVEY) INC CLASS B	839.	839.
ING US INC	4.	4.
INTEL CORP DTD 9/19/2011 3.3% 10/1/2021	1,628.	1,628.
IBM CORP DTD 11/1/1989 8.375% 11/1/2019	7,119.	7,119.
INTERNATIONAL GAME TECHNOLOGY	241.	241.
JP MORGAN CHASE & CO	2,043.	2,043.
JABIL CIRCUIT INC	64.	64.
JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/	5,665.	5,665.
JOHNSON CONTROLS	277.	277.
JONES LANG LASALLE INC	31.	31.
JUNIPER NETWORKS INC	71.	71.
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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KIMBERLY CLARK CORP.	2,030.	2,030.
KIMCO REALTY CORP	113.	113.
KROGER CO.	242.	242.
LAM RESEARCH CORP	51.	51.
LEGG MASON BW GLOBAL OP BD-IS	34,155.	34,155.
ELI LILLY & CO.	2,141.	2,141.
LINCOLN NATIONAL CORP IND	206.	206.
LOWES COS INC	77.	77.
MACERICH CO.	145.	145.
MANPOWER INC WIS COM	198.	198.
MASTERCARD INC-CL A	198.	198.
MCKESSON HBOC INC	86.	86.
MEDTRONIC INC.	874.	874.
MURPHY OIL CORP	64.	64.
NASDAQ STOCK MARKET INC	111.	111.
NATIONAL-OILWELL INC	117.	117.
NAVIENT CORP	128.	128.
NETAPP INC	871.	871.
OCCIDENTAL PETROLEUM CORP.	1,008.	1,008.
ORACLE CORP	1,038.	1,038.
ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	6,613.	6,613.
PNC FINANCIAL SERVICES GROUP INC	324.	324.
PVH CORP	5.	5.
PARKER-HANNIFIN CORP.	921.	921.
PATTERSON COS INC	1,026.	1,026.
PEPSICO INC.	1,915.	1,915.
PEPSICO INC DTD 10/24/2008 7.9% 11/1/201	8,295.	8,295.
PIMCO ALL ASSETS AUTH -IS	74,505.	74,505.
T ROWE PRICE INST EMERGING STOCK FD	4,291.	4,291.
T ROWE PRICE GROUP INC	1,162.	1,162.
PRINCIPAL FINANCIAL GROUP	442.	442.
PROGRESSIVE CORP OHIO	1,986.	1,986.
PRUDENTIAL FINANCIAL INC	438.	438.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
QUALCOMM CORP.	214.	214.
RAYTHEON COMPANY	1,558.	1,558.
REALTY INCOME CORP	267.	267.
REINSURANCE GROUP OF AMERICA	66.	66.
REYNOLDS AMERICAN INC	170.	170.
ROSS STORES INC	569.	569.
ROYCE SPECIAL EQUITY FUND -IN	5,026.	5,026.
SANDISK CORP	54.	54.
SCHLUMBERGER LTD.	564.	564.
SCRIPPS NETWORKS INTERAC	635.	635.
SKYWORKS SOLUTIONS INC	91.	91.
SNAP ON TOOLS CORP.	259.	259.
STATE STREET CORP	669.	669.
STRYKER CORP.	430.	430.
SUNTRUST BANKS INC.	125.	125.
TEMPLETON GLOBAL BOND FD-AD	51,623.	51,623.
THORNBURG INTL VALUE FD-I	10,173.	10,173.
TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2	13,734.	13,734.
TIME WARNER INC	394.	394.
TORCHMARK CORP	84.	84.
TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2	2,500.	2,500.
THE TRAVELERS COMPANIES INC	179.	179.
TRINITY INDUSTRIES INC.	78.	78.
TYSON FOODS INC. CLASS A	39.	39.
U S BANCORP	1,411.	1,411.
U S TREASURY BONDS DTD 11/15/2011 3.125%	4,688.	4,688.
US TREASURY N/B DTD 8/15/2007 4.75% 8/15	1,425.	1,425.
US TREASURY N/B DTD 5/31/2009 2.25% 5/31	394.	394.
US TREASURY N/B DTD 10/31/2012 1.25% 10/	734.	734.
UNITEDHEALTH GROUP INC	103.	103.
UNIVERSAL HEALTH SERVICES INC CLASS B	9.	9.
UNUMPROVIDENT CORP	78.	78.
VAN ECK GLOBAL HARD ASSETS -I	223.	223.
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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VOYA FINL INC	8.	8.
WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/	3,506.	3,506.
WAL MART STORES INC.	1,620.	1,620.
WAL-MART STORES INC DTD 8/24/2007 5.8% 2	6,598.	6,598.
WELLS FARGO CO	1,911.	1,911.
WESTERN DIGITAL CORP.	919.	919.
WHIRLPOOL CORPORATION CORP	151.	151.
AMDOCS LTD	163.	163.
ACCENTURE PLC	1,664.	1,664.
COVIDIEN PLC	147.	147.
INGERSOLL-RAND PLC	73.	73.
MARVELL TECHNOLOGY GROUP LTD	119.	119.
NOBLE CORP PLC SHS	126.	126.
PENTAIR PLC	65.	65.
ACE LTD	676.	676.
PENTAIR LTD SHS	108.	108.
TE CONNECTIVITY LTD	282.	282.
LYONDELLBASELL INDUSTRIES NV	419.	419.
ROYAL CARIBBEAN CRUISES LTD	81.	81.
AVAGO TECHNOLOGIES LTD	216.	216.
	-----	-----
TOTAL	513,545.	513,545.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME REPORTED ON 990-T	3,413.	
PARTNERSHIP INCOME	15,932.	15,932.
	-----	-----
TOTALS	19,345.	15,932.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
CUSTODIAN & MANAGEMENT FEES (A)	68,242.	51,181.	17,060.
TOTALS	68,242.	51,181.	17,060.
	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	10,721.	
FEDERAL ESTIMATES - PRINCIPAL	14,110.	
FOREIGN TAXES ON QUALIFIED FOR	3,264.	3,264.
FOREIGN TAXES ON NONQUALIFIED	986.	986.
	-----	-----
TOTALS	29,081.	4,250.
	=====	=====



FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
----------------------	--

OTHER NON-ALLOCABLE EXPENSE -	30.
-------------------------------	-----

30.

TOTALS

-----	30.
=====	=====

-----	30.
=====	=====

CHARITABLE  
PURPOSES  
-----

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----ROUNDING  
TIME DIFFERENCE2.  
5,476.

TOTAL

-----  
5,478.  
=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: THE GLENMEDE GTRUST CO., N.A

ADDRESS: 1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

## ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	10%	3,125,265.42	3,125,265.42	0.00	3.08	0.0%
Fixed Income	19%	5,693,472.24	5,824,348.85	130,876.61-	207,848.22	3.7%
Tax Exempt Taxable	0%	0.00	0.00	0.00	0.00	0.0%
High Yield	13%	3,826,442.49	3,931,302.60	104,860.11-	141,298.48	3.7%
International	0%	0.00	0.00	0.00	0.00	0.0%
TIPS	6%	1,867,029.75	1,893,046.25	26,016.50-	66,549.74	3.6%
	0%	0.00	0.00	0.00	0.00	0.0%
Equity	33%	10,075,893.75	8,975,087.91	1,100,805.84	139,863.83	1.4%
Large Cap	22%	6,587,846.77	5,732,915.47	854,931.30	97,194.84	1.5%
Small Cap	3%	1,054,932.21	769,273.39	285,658.82	3,621.04	0.3%
International	8%	2,433,114.77	2,472,899.05	39,784.28-	39,047.95	1.6%
Alternative Assets	38%	11,768,441.51	10,888,670.64	879,770.87	143,293.61	1.2%
Real Estate	4%	1,344,675.81	1,312,610.89	32,064.92	68,767.87	5.1%
Private Equity	6%	1,824,579.75	1,218,468.81	606,110.94	0.00	0.0%
Absolute Return	26%	7,910,668.60	7,300,000.00	610,668.60	74,525.75	0.9%
Commodities	2%	688,517.35	1,057,590.94	369,073.59-	0.00	0.0%
Other Assets	0%	0.00	0.00	0.00	0.00	0.0%
Account Total		30,663,072.92	28,813,372.82	1,849,700.10	491,008.75	1.6%

**Head Family Charitable Foundation'**

2014 Grants Paid

<b>DONEE, LOCATION AND PURPOSE</b>	<b>AMOUNT</b>	<b>DATE</b>
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ Elizabeth Coalition to House the Homeless	15,000.00	3/13/2014
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ Camp Johnsonburg Campership Program	15,000.00	3/13/2014
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ Living Waters for the World	15,000.00	3/13/2014
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ The Interfaith Hospitality Network of Essex	15,000.00	3/13/2014
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ We Are Team Jersey	15,000.00	3/13/2014
<b>The Wyoming Presbyterian Church USA</b> Millburn, NJ House of Mercy Mission	15,000.00	3/13/2014
<b>Action Against Hunger</b> New York, NY General Charitable Purposes	10,000.00	5/15/2014
<b>Africare</b> Washington, DC General Charitable Purposes	10,000.00	5/15/2014
<b>Charity Global Inc.</b> New York, New York General Charitable Purposes	10,000.00	5/15/2014
<b>Doctors Without Borders USA</b> New York, NY General Charitable Purposes	35,000.00	5/15/2014
<b>International Rescue Committee</b> New York, NY General Charitable Purposes	10,000.00	5/15/2014

<b>DONEE, LOCATION AND PURPOSE</b>	<b>AMOUNT</b>	<b>DATE</b>
<b>Madison Montessori School, Inc.</b> Madison, NJ General Charitable Purposes	15,000.00	5/15/2014
<b>Natural Resources Defense Council, Inc.</b> New York, NY General Charitable Purposes	15,000.00	5/15/2014
<b>Save the Children Federation, Inc.</b> Fairfield, CT General Charitable Purposes	10,000.00	5/15/2014
<b>St. Hubert's Animal Welfare Center</b> Madison, NJ To support the animal welfare and community service programs	75,000.00	5/15/2014
<b>The Hunger Project</b> New York, NY General Charitable Purposes	10,000.00	5/15/2014
<b>The New York Times Neediest Cases Fund</b> Brooklyn, NY General Charitable Purposes	10,000.00	5/15/2014
<b>The Sierra Club Foundation</b> San Francisco, CA General Charitable Purposes	10,000.00	5/15/2014
<b>WNYC Radio</b> New York, NY General Charitable Purposes	10,000.00	5/15/2014
<b>Give Directly</b> New York, NY General Charitable Purposes	10,000.00	5/29/2014
<b>Riverside Community Care Inc.</b> Dedham, MA General Charitable Purposes	75,000.00	6/12/2014
<b>Nature Conservancy of New Jersey</b> Chester, NJ To support the Nature Conservancy of New Jersey	10,000.00	6/23/2014

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
<b>Morris Museum, Inc.</b> Morristown, NJ Support the fund raising campaign to reduce the Museum's current debt	60,000.00	6/26/2014
<b>Compassion &amp; Choices</b> Etna, NH Advancing Liberty Campaign	25,000.00	7/2/2014
<b>GiveWell</b> San Francisco, CA To Support the Schistosomiasis Control Initiative (SCI)	20,000.00	7/16/2014
<b>Furnishing Hope of Massachusetts, Inc.</b> Cambridge, MA General Charitable Purposes	10,000.00	9/24/2014
<b>Nurturing Minds, Inc.</b> Valley Forge, PA General Charitable Purposes	10,000.00	9/24/2014
<b>The Connection for Women and Families</b> Summit, NJ General Charitable Purposes	15,000.00	10/6/2014
<b>Overlook Foundation</b> Summit, NJ General Charitable Purposes of the Andy Bovin Memorial Fund	15,000.00	10/7/2014
<b>Brigham and Women's Hospital</b> Boston, MA General Charitable Purposes Focused on Alzheimer's and Parkinson's Disease	65,000.00	10/24/2014
<b>Massachusetts General Hospital</b> Boston, MA To support the New Ventures in Alzheimer's Disease (AD) and Parkinson's Disease (PD) Research Funds specifically to support Dr. Mark Albers's AD research and Dr. Steve Gomperts's AD and PD research	25,000.00	10/24/2014
<b>Animal Haven</b> New York, NY General Charitable Purposes	50,000.00	11/4/2014

<b>DONEE, LOCATION AND PURPOSE</b>	<b>AMOUNT</b>	<b>DATE</b>
<b>Compassion &amp; Choices</b> Etna, NH To be used for the New Jersey Office	10,000.00	11/4/2014
<b>Court Appointed Special Advocates of Morris and Sussex Counties, Inc.</b> Morristown, NJ General Charitable Purposes	10,000.00	11/4/2014
<b>Doctors Without Borders USA, Inc.</b> Hagerstown, MD To Help the Ebola Outbreak in Africa	15,000.00	11/4/2014
<b>Homeless Solutions, Inc.</b> Morristown, NJ General Charitable Purposes	10,000.00	11/4/2014
<b>Madison Area YMCA</b> Madison, NJ General Charitable Purposes	10,000.00	11/4/2014
<b>Overlook Foundation</b> Summit, NJ Neuroscience Campaign	10,000.00	11/4/2014
<b>Reeves-Reed Arboretum</b> Summit, NJ General Charitable Purposes	5,000.00	11/4/2014
<b>Summit Area YMCA</b> Summit, NJ General Charitable Purposes	15,000.00	11/4/2014
<b>Summit Educational Foundation</b> Summit, NJ General Charitable Purposes	10,000.00	11/4/2014
<b>Westfield Symphony Orchestra</b> Westfield, NJ General Charitable Purposes	10,000.00	11/4/2014
<b>Foundation for Morristown Medical Center</b> Morristown, NJ From the Head Family Charitable Foundation - To Support the Behavioral Health Unit	400,000.00	11/14/2014



<b>DONEE, LOCATION AND PURPOSE</b>	<b>AMOUNT</b>	<b>DATE</b>
<b>The Fistula Foundation</b> San Jose, CA General Charitable Purposes	25,000.00	11/14/2014
<b>Global Fund for Women</b> San Francisco, CA General Charitable Purposes	10,000.00	11/19/2014
<b>SAGE Eldercare, Inc.</b> Summit, NJ Endowment Fund	10,000.00	11/19/2014
<b>Grand Totals (46 items)</b>	<b>1,260,000.00</b>	