



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

CHAPMAN HANSON FOUNDATION 101747-000
TT/ADVISORY TRUST COMPANY OF DE

A Employer identification number

38-6872202

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

1100 N MARKET ST DE3-C070

B Telephone number

302-636-8500

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19890-0001

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 16,542,118. (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A		
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	420,528.	420,528.		STATEMENT 1	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	913,797.				
	b	Gross sales price for all assets on line 6a	5,968,868.				
	7	Capital gain net income (from Part IV, line 2)		913,797.			
	8	Net short-term capital gain					
Operating and Administrative Expenses	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Cost of goods sold					
	c	Gross profit (or loss)					
	11	Other income					
	12	Total. Add lines 1 through 11	1,334,325.	1,334,325.			
	13	Compensation of officers, directors, trustees, etc.	42,259.	21,130.		21,129.	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees					
	b	Accounting fees	STMT 2	1,000.	1,000.		0.
	c	Other professional fees	STMT 3	252,162.	252,162.		0.
	17	Interest					
	18	Taxes	STMT 4	20,204.	13,894.		0.
	19	Depreciation and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
22	Printing and publications						
23	Other expenses	STMT 5	2,952.	2,867.		0.	
24	Total operating and administrative expenses. Add lines 13 through 23		318,577.	291,053.		21,129.	
25	Contributions, gifts, grants paid		744,268.			744,268.	
26	Total expenses and disbursements. Add lines 24 and 25		1,062,845.	291,053.		765,397.	
27	Subtract line 26 from line 12:		271,480.				
a	Excess of revenue over expenses and disbursements			1,043,272.			
b	Net investment income (if negative, enter -0-)						
c	Adjusted net income (if negative, enter -0-)			N/A			

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014) 3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			386,456.	594,120.	594,120.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7			8,560,908.	8,787,135.	12,890,719.
	c Investments - corporate bonds STMT 8			3,192,693.	3,022,727.	2,967,110.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 9				35,030.	35,030.	40,500.
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 10)				0.	60,596.	49,669.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				12,175,087.	12,499,608.	16,542,118.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			12,175,087.	12,499,608.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
30 Total net assets or fund balances			12,175,087.	12,499,608.		
31 Total liabilities and net assets/fund balances			12,175,087.	12,499,608.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,175,087.
2 Enter amount from Part I, line 27a	2	271,480.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	53,041.
4 Add lines 1, 2, and 3	4	12,499,608.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,499,608.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF STOCKS AND MUTUAL FUNDS	P	VARIOUS	12/31/13
1b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,958,311.		5,055,071.	903,240.
b 10,557.			10,557.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			903,240.
b			10,557.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="float: right;">913,797.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="float: right;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	651,953.	15,386,232.	.042372
2012	642,858.	14,130,761.	.045494
2011	652,892.	14,149,318.	.046143
2010	376,512.	13,051,259.	.028849
2009	37,880.	12,404,509.	.003054

2 Total of line 1, column (d)	2	.165912
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033182
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	16,678,299.
5 Multiply line 4 by line 3	5	553,419.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,433.
7 Add lines 5 and 6	7	563,852.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	765,397.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	10,433.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,433.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,433.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,840.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	5.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,598.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ADVISORY TRUST COMPANY OF DE Telephone no. ► 302-636-8500 Located at ► 1100 N MARKET ST DE3-C070, WILMINGTON, DE ZIP+4 ► 19809-0001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADVISORY TRUST COMPANY OF DELAWARE 1100 N MARKET ST DE3-C070 WILMINGTON, DE 19801	TRUSTEE 2.00	42,259.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,237,054.
b	Average of monthly cash balances	1b	695,229.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,932,283.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,932,283.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	253,984.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,678,299.
6	Minimum investment return Enter 5% of line 5	6	833,915.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	833,915.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,433.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,433.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	823,482.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	823,482.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	823,482.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	765,397.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	765,397.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,433.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	754,964.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				823,482.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			744,268.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ \$ 765,397.				
a Applied to 2013, but not more than line 2a			744,268.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				21,129.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				802,353.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

at any time during the year-see instructions.)

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 11355 OHIO AVENUE LOS ANGELES, CA 90025	NONE	PUBLIC CHARITY	GENERAL	36,927.
ALSAC-ST. JUDE'S CHILDRE'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	GENERAL	25,000.
HENRY E HUNTINGTON LIBRARY AND ART GALLERY 1151 OXFORD ROAD SAN MARINO, CA 91108	NONE	PUBLIC CHARITY	GENERAL	50,000.
NATIONAL PARK FOUNDATION 1201 EYE STREET NW SUITE 550B WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL	150,000.
RONALD REAGAN PRESIDENTIAL FOUNDATION 40 PRESIDENTIAL DRIVE SIMI VALLEY, CA 93065	NONE	PUBLIC CHARITY	GENERAL	48,854.
Total	SEE CONTINUATION SHEET(S)			744,268.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  John N. Roberts 11/10/15  TAX OFFICER

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN <i>P00040013</i>
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 1 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
GOLDMAN SACHS FINANCIAL SQUARE				
PRIME OBLIGATIONS FUND				
CLASS SV	38141W349	15,050 3700	15,050 37	15,050 37
US DOLLAR CURRENCY	1214580	525,535 9000	525,535 90	525,535 90
TOTAL Principal Portfolio - USD		540,586.2700	540,586.27	540,586 27
US DOLLAR CURRENCY	1214580	(525 535 9000)	(525 535 90)	(525,535 90)
TOTAL Income Portfolio - USD		(525,535.9000)	(525,535 90)	(525,535.90)
TOTAL 101747-000		15,050 3700	15,050.37	15,050.37
ABBOTT LABORATORIES	2824100	275 0000	12,380 50	6,280 51
ABBVIE INC	00287Y109	275 0000	17,996 00	6,810 67
ACTAVIS PLC	G0083B108	297 0000	76,450 77	29,372 80
ACTIVE ASSET FUND MONEY TRUST	5047907	101,134 0600	101,134 06	101,134 06
ADOBE SYSTEMS COMMON	00724F101	450 0000	32,715 00	12,725 91
AETNA INC NEW COM	00817Y108	500 0000	44,415 00	15,416 14
AFLAC INCORPORATED	1055102	725 0000	44,290 25	37,693 00
ALLIANT ENERGY CORP	18802108	430 0000	28,560 60	17,656 92
AMGEN INC COM	31162100	700 0000	111,503 00	41,551 01
APPLE INC	37833100	1,505 0000	166,121 90	35,800 42
APPLIED MATERIALS INC COM	38222105	1,115 0000	27,785 80	14,412 27
AT&T INC	00206R102	1,270 0000	42,659 30	0 00
BED BATH & BEYOND INC COM	75896100	320 0000	24,374 40	18,380 80
CARDINAL HEALTH INC OM	14149Y108	515 0000	41,575 95	22,165 50
CBS CORPORATION				
CLASS B	124857202	1,095 0000	60,597 30	26,376 12
CHEVRON CORP	166764100	975 0000	109,375 50	64,192 50
CISCO SYSTEMS INC	17275R102	2,630 0000	73,153 45	55,785 82
COCA-COLA ENTERPRISES				
INCORPORATED	19122T109	520 0000	22,994 40	12,829 59
COMCAST CORP				
CLASS A	20030N101	2,400 0000	139,224 00	58,067 17
CONAGRA FOODS INC	205887102	2,525 0000	91,607 00	65,308 52
CONOCOPHILLIPS	20825C104	800 0000	55,248 00	29,714 81
CONSTELLATION BRANDS INC CL A	21036P108	500 0000	49,085 00	10,931 50
CST BRANDS INC	12646R105	54 0000	2,354 94	1,042 91
CVS HEALTH CORPORATION	126650100	860 0000	82,826 60	36,959 38
DISCOVER FINANCIAL SERVICES	254709108	520 0000	34,054 80	12,495 60
DOVER CORP COMMON	260003108	230 0000	16,495 60	12,147 03
E I DUPONT DE NEMOURS & CO COMMON	263534109	760 0000	56,194 40	28,258 02
ENERGY SELECT SECTOR SPDR ETF	81369Y506	500 0000	39,580 00	37,074 10
EXXON MOBIL CORP	30231G102	1,450 0000	134,052 50	90,792 99
FIFTH THIRD BANCORP COM	316773100	2,420 0000	49,307 50	30,752 99
GENERAL DYNAMICS CORP COM	369550108	400 0000	55,048 00	22,663 92
GENERAL ELECTRIC COMPANY	369604103	3,390 0000	85,665 30	33,661 53
HELMERICH & PAYNE INC COM	423452101	330 0000	22,248 60	19,962 90
HEWLETT-PACKARD CO	428236103	1,410 0000	56,583 30	60,158 64
HOME DEPOT INC COM	437076102	280 0000	29,391 60	13,935 43
HUMANA INC COM	444859102	170 0000	24,417 10	12,088 70
INTERNATIONAL BUSINESS MACHINES CORP	459200101	410 0000	65,780 40	32,852 04
INTEL CORP COM	458140100	2,880 0000	104,515 20	59,236 60
JPMORGAN CHASE & CO	46625H100	1,505 0000	94,182 90	62,393 31
KIMCO REALTY CORP				
REAL ESTATE INVESTMENT TRUST	49446R109	780 0000	19,609 20	12,210 29
KNOWLES CORPORATION	49926D109	115 0000	2,708 25	2,465 17

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 2 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
LILLY ELI & COMPANY COMMON	532457108	2,000 0000	137,980 00	71,773 28
LOCKHEED MARTIN CORPORATION COM	539830109	500 0000	96,285 00	38,677 60
MACY'S INC	55616P104	50 0000	3,287 50	1,702 00
MARATHON PETROLEUM CORPORATION	56585A102	470 0000	42,422 20	11,658 05
MERCK & COMPANY INC	58933Y105	575 0000	32,654 25	17,248 56
MICROSOFT CORP	594918104	2,550 0000	118,447 50	62,585 91
NASDAQ, INC	631103108	650 0000	31,174 00	16,116 71
NORTHROP GRUMMAN CORP	666807102	400 0000	58,956 00	17,237 83
OMNICOM GROUP INC COM	681919106	290 0000	22,466 30	12,986 20
ORACLE CORPORATION COM	68389X105	2,620 0000	117,821 40	55,570 20
PETSMART INC COMMON	716768106	245 0000	19,917 28	14,050 21
PFIZER INC	717081103	2,590 0000	80,678 50	35,623 88
PHILIP MORRIS INTERNATIONAL INC	718172109	465 0000	37,874 25	40,096 70
PHILLIPS 66	718546104	400 0000	28,680 00	9,369 59
PPG INDUSTRIES COMMON	693506107	130 0000	30,049 50	13,904 80
PRUDENTIAL FINANCIAL INC	744320102	520 0000	47,039 20	31,567 24
RALPH LAUREN CORP	751212101	80 0000	14,812 80	13,432 00
RAYTHEON CO COM NEW	755111507	1,060 0000	114,660 20	49,518 75
TARGET CORP COM	87612E106	800 0000	60,728 00	37,024 29
TIME WARNER CABLE INC	88732J207	350 0000	53,221 00	15,937 80
U S BANCORP DEL COM NEW	902973304	820 0000	36,859 00	24,049 79
UNITED TECHNOLOGIES CORP COM	913017109	160 0000	18,400 00	8,745 60
UNITEDHEALTH GROUP INC	91324P102	830 0000	83,904 70	21,471 69
US DOLLAR CURRENCY	1214580	(32,781 2500)	(32,781 25)	(32,781 25)
VALERO ENERGY CORP COM	91913Y100	490 0000	24,255 00	11,095 22
VANGUARD FTSE EMERGING MARKETS ETF	922042858	12,750 0000	510,255 00	453,900 00
VANGUARD MID CAP ETF	922908629	7,750 0000	957,590 00	403,740 90
VANGUARD REIT ETF	922908553	500 0000	40,500 00	35,029 65
VANGUARD SMALL-CAP ETF	922908751	8,500 0000	991,610 00	433,747 35
VIACOM INC CLASS B	92553P201	700 0000	52,675 00	21,033 39
WAL MART STORES INC COM	931142103	1,630 0000	139,984 40	83,075 12
WELLS FARGO & CO	949746101	1,700 0000	93,194 00	50,034 99
TOTAL Principal Portfolio - USD		159,213 8100	6,413,864.10	3,342,981.64
US DOLLAR CURRENCY	1214580	33,023 9600	33,023 96	33,023 96
TOTAL Income Portfolio - USD		33,023.9600	33,023.96	33,023.96
TOTAL 101747-001		192,237 7700	6,446,888.06	3,376,005.60
ACTIVE ASSET FUND MONEY TRUST	5047907	33,152 5200	33,152 52	33,152 52
ALLIANCE GLOBAL GRP INC UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	01861B101	186 0000	4,603 50	4,646 23
AMERICAN EXPRESS CO	25816109	209 0000	19,445 36	12,073 23
ANHEUSER-BUSCH INBEV NV	03524A108	179 0000	20,105 28	8,551 26
APPLE INC	37833100	269 0000	29,692 22	14,680 61
ASSA ABLOY AB UNSPONSORED ADR	45387107	545 0000	14,464 30	7,285 46
AUTOZONE INC COM	53332102	13 0000	8,048 43	5,057 62
BAIDU INC SPONSORED AMERICAN DEPOSITORY RECEIPTS (FORMERLY BAIDU COM INC)	56752108	34 0000	7,750 98	2,931 71
BANCO DO BRASIL SA SPONSORED ADR	59578104	746 0000	6,475 28	9,283 81

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 3 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
BRISTOL-MYERS SQUIBB CO	110122108	172 0000	10,153 16	8,239 28
CISCO SYSTEMS INC	17275R102	368 0000	10,235 92	9,128 42
CITIGROUP INC	172967424	413 0000	22,347 43	10,989 09
CONTINENTAL AG SPONSORED				
AMERICAN DEPOSITORY RECEIPT	210771200	373 0000	15,602 59	13,688 31
CREDITCORP LIMITED	G2519Y108	54 0000	8,649 72	7,468 05
CVS HEALTH CORPORATION	126650100	91 0000	8,764 21	3,257 71
Cash Receivable				
For Sale Of 89 0000 Shares of				
HASBRO COMMON				
Traded on 12/30/14				
To Settle on 01/05/15		4,921 0700	4,921 07	4,921 07
DAIWA HOUSE INDUSTRY CO LTD				
UNSP ADR	234062206	702 0000	13,302 90	13,263 11
EASTMAN CHEMICAL COMPANY COM	277432100	79 0000	5,992 94	5,679 10
EATON CORP PLC	G29183103	121 0000	8,223 16	8,232 13
EMC CORP MASS COM	268648102	238 0000	7,078 12	4,961 65
EOG RESOURCES INC COM	26875P101	84 0000	7,733 88	8,410 87
ESTACIO PARTICIPACO SPONSORED				
AMERICAN DEPOSITORY RECEIPT	297319105	350 0000	3,138 28	3,732 01
GOOGLE INC				
CLASS A	38259P508	25 0000	13,266 50	11,011 40
GOOGLE INC CLASS C	38259P706	13 0000	6,843 20	4,628 95
HALLIBURTON HLDG CO COM	406216101	111 0000	4,365 63	7,116 56
HARTFORD FINANCIAL SERVICES				
GROUP INCORPORATED	416515104	295 0000	12,298 55	10,284 44
HONEYWELL INTL INC COM	438516106	209 0000	20,883 28	8,609 88
INTEL CORP COM	458140100	115 0000	4,173 35	2,771 92
INTERCONTINENTAL EXCHANGE, INC	45866F104	45 0000	9,868 05	7,865 89
INTERNATIONAL CONSOLIDATED AIRLINES	459348108	121 0000	4,479 42	3,549 47
ISHARES MBS ETF	464288588	2,225 0000	243,237 00	237,052 35
JOY GLOBAL INCORPORATED	481165108	125 0000	5,815 00	7,253 10
KASIKORNBANK PUBLIC COMPANY LTD				
AMERICAN DEPOSITORY RECEIPT	485785109	264 0000	7,423 68	5,562 25
LLOYDS BANKING GROUP PLC				
(FORMERLY LLOYDS TSB GROUP				
PLC ADR)	539439109	1,324 0000	6,143 36	6,683 95
MASTERCARD INC				
CLASS A	57636Q104	152 0000	13,096 32	7,256 89
MCKESSON CORPORATION COM	58155Q103	40 0000	8,303 20	3,512 26
MICROSOFT CORP	594918104	482 0000	22,388 90	19,993 87
MITSUBISHI ESTATE COMPANY				
LIMITED				
UNSPONSORED ADR	606783207	359 0000	7,571 31	6,446 08
MOBILE TELESYSTEMS PJSC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	607409109	431 0000	3,094 58	8,559 17
MOLSON COORS BREWING COMPANY	60871R209	70 0000	5,216 40	3,422 35
MONSANTO COMPANY	61166W101	79 0000	9,438 13	8,475 54
NOVARTIS AG SPONSORED ADR	66987V109	194 0000	17,976 04	13,589 70
NOVO-NORDISK A/S SPONS ADR	670100205	162 0000	6,855 84	6,528 96
NXP SEMICONDUCTORS NV	N6596X109	201 0000	15,356 40	11,491 47
PANALPINA WELTTRANSP UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	698116100	298 0000	7,923 82	9,130 16
PIRAEUS BANK UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	724249206	1,967 0000	4,288 06	9,312 89
QUALCOMM INC COM	747525103	85 0000	6,318 05	5,365 82
QUINTILES TRANSNATIONAL HOLDINGS INC	74876Y101	127 0000	7,476 49	6,662 86
RED HAT INC COM	756577102	219 0000	15,141 66	12,855 55
ROSS STORES INC COM	778296103	143 0000	13,479 18	9,285 68

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
SAMPO OYJ-A SHARES				
UNSPONSORED ADR	79588J102	441 0000	10,299 56	5,687 75
SCHLUMBERGER LTD	806857108	133 0000	11,359 53	9,947 82
SCHWAB CHARLES CORP NEW COM	808513105	183 0000	5,524 77	4,493 95
SHIRE PLC				
AMERICAN DEPOSITORY RECEIPTS (FORMERLY SHIRE LIMITED - ADR)	82481R106	56 0000	11,902 24	10,699 90
SPDR BARCLAYS SHORT TERM CORPORATE BOND ETF	78464A474	6,647 0000	203,232 02	204,647 83
SUMITOMO MITSUI TRUST SPONSORED ADR	86562X106	2,000 0000	7,540 00	10,185 79
SUMITOMO TRUST AND BANKING COMPANY	86562M209	2,414 0000	17,573 92	19,375 28
SYMRISE AG UNSPONSORED AMERICAN DEPOSITORY RECEIPT	87155N109	699 0000	10,572 38	9,079 99
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	874039100	510 0000	11,413 80	6,870 29
TEVA PHARMACEUTICAL SPONS ADR	881624209	86 0000	4,945 86	4,984 24
THERMO FISHER SCIENTIFIC INC	883556102	57 0000	7,141 53	7,052 78
TOPDANMARK AS UNSPONSORED AMERICAN DEPOSITORY RECEIPT	89054C101	2,483 0000	7,846 28	7,209 61
TYCO INTERNATIONAL PLC	G91442106	216 0000	9,473 76	8,841 87
UNILEVER PLC SPONSORED ADR	904767704	326 0000	13,196 48	13,114 42
UNITED TECHNOLOGIES CORP COM	913017109	64 0000	7,360 00	4,162 21
UNITEDHEALTH GROUP INC	91324P102	100 0000	10,109 00	6,381 89
US DOLLAR CURRENCY	1214580	(505 7700)	(505 77)	(505 77)
VERTEX PHARMACEUTICALS INC	92532F100	80 0000	9,504 00	5,815 36
VIACOM INC CLASS B	92553P201	202 0000	15,200 50	10,487 54
VISA INCORPORATED	92826C839	42 0000	11,012 40	7,083 75
XEROX CORPORATION COMMON	984121103	606 0000	8,399 16	6,758 67
YANDEX NV A	N97284108	218 0000	3,915 28	5,463 35
ZOETIS INC	98978V103	217 0000	9,337 51	6,689 27
TOTAL Principal Portfolio - USD		70,454.8200	1,178,956.86	1,028,440 45
US DOLLAR CURRENCY	1214580	505 7700	505 77	505 77
TOTAL Income Portfolio - USD		505.7700	505.77	505.77
TOTAL 101747-002		70,960.5900	1,179,462.63	1,028,946.22
ACTIVE ASSET FUND MONEY TRUST	5047907	29,133 1800	29,133 18	29,133 18
AKAMAI TECHNOLOGIES INC COM	00971T101	811 0000	51,060 56	35,603 13
AMAZON COM INC	23135106	193 0000	59,897 55	44,632 63
AMETEK AEROSPACE PRODS INC COM	31100100	612 0000	32,209 56	30,485 99
ANALOGIC CORPORATION	32657207	244 0000	20,644 84	20,142 31
ARM HOLDINGS PLC	42068106	484 0000	22,409 20	21,842 91
BIOMARIN PHARMACEUTICAL INC	09061G101	162 0000	14,644 80	13,921 49
BORG WARNER INC COM	99724106	614 0000	33,739 30	33,529 80
BRISTOL-MYERS SQUIBB CO	110122108	960 0000	56,668 80	51,433 58
CATAMARAN CORPORATION	148887102	675 0000	34,931 25	30,357 63
COGNIZANT TECHNOLOGY SOLUTIONS CORP	192446102	735 0000	38,705 10	24,876 23
COLGATE PALMOLIVE CO COM	194162103	766 0000	52,999 54	52,035 82
COSTAR GROUP INCORPORATED	22160N109	132 0000	24,239 16	22,180 25
COSTCO WHOLESALE CORP COM	22160K105	388 0000	54,999 00	38,355 77

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 5 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
Cash Payable				
For Purchase Of 82 0000 Shares of SOLERA HOLDINGS INC				
Traded on 12/29/14				
To Settle on 01/02/15		(4,241 5000)	(4,241 50)	(4 241 50)
ENCORE CAPITAL GROUP INC	292554102	689 0000	30,591 60	21,016 81
EQUIFAX INC COM	294429105	591 0000	47,794 17	35,096 24
EXACT SCIENCES CORPORATION	30063P105	414 0000	11,360 16	9,794 58
FOSSIL GROUP INC	34988V106	199 0000	22,037 26	22,014 26
GILEAD SCIENCES INC COM	375558103	641 0000	60,420 66	20,838 34
GOOGLE INC				
CLASS A	38259P508	121 0000	64,209 86	32,463 95
GOOGLE INC CLASS C	38259P706	107 0000	56,324 80	26,132 74
GUIDEWIRE SOFTWARE INC	40171V100	403 0000	20,403 89	18,300 15
HARLEY DAVIDSON COMMON	412822108	308 0000	20,300 28	10,967 41
HMS HOLDINGS CORPORATION	40425J101	775 0000	16,383 50	17,885 79
IDEXX LABS COMMON	45168D104	170 0000	25,205 90	20,615 59
INTERCONTINENTAL EXCHANGE, INC	45866F104	116 0000	25,437 64	12,040 45
IPG PHOTONICS CORPORATION	44980X109	312 0000	23,375 04	19,063 86
JACOBS ENGINEERING GROUP INC COM	469814107	494 0000	22,076 86	24,421 38
KEURIG GREEN MOUNTAIN INC	49271M100	248 0000	32,833 96	7,773 33
LOWES COMPANIES INCORPORATED	548661107	1,122 0000	77,193 60	50,226 35
LPL FINANCIAL HOLDINGS INC	50212V100	645 0000	28,734 75	24,717 78
LUMBER LIQUIDATORS HOLDINGS INCORPORATED	55003T107	244 0000	16,179 64	13,335 46
MASTERCARD INC				
CLASS A	57636Q104	1,303 0000	112,266 48	61,124 29
MEAD JOHNSON NUTRITION CO	582839106	442 0000	44,438 68	34,101 43
MEDIVATION INC	58501N101	180 0000	17,929 80	13,968 27
NEUSTAR INC				
CLASS A	64126X201	550 0000	15,290 00	17,209 14
NOBLE ENERGY INC	655044105	335 0000	15,889 05	21,363 79
NXSTAGE MEDICAL INC	67072V103	937 0000	16,800 41	12,045 76
PANDORA MEDIA INC	698354107	1,410 0000	25,140 30	21,161 31
PERRIGO CO PLC	G97822103	257 0000	42,960 12	39,747 05
PIONEER NATURAL RESOURCES COMMON	723787107	105 0000	15,629 25	16,622 65
PRECISION CASTPARTS CORP COM	740189105	353 0000	85,030 64	73,247 90
PRICELINE COM INCORPORATED	741503403	44 0000	50,169 24	56,964 91
QUALCOMM INC COM	747525103	482 0000	35,827 06	32,922 34
RED HAT INC COM	756577102	751 0000	51,924 14	38,238 61
RPX CORPORATION	74972G103	847 0000	11,671 66	14,186 80
SALLY BEAUTY COMPANY INC	79546E104	813 0000	24,991 62	20,641 52
SCHLUMBERGER LTD	806857108	492 0000	42,021 72	42,642 92
SOLERA HOLDINGS INC	83421A104	323 0000	16,531 14	16,455 62
SPECTRANETICS CORP	84760C107	380 0000	13,140 40	10,458 84
STERICYCLE INC COM	858912108	547 0000	71,700 76	54,630 22
SUNCOR ENERGY INC	867224107	638 0000	20,275 64	26,438 34
TEXAS CAPITAL BANCSHARES INC	88224Q107	340 0000	18,472 20	20,360 83
TOWERS, WATSON & CO	891894107	290 0000	32,819 30	30,487 07
TRANSDIGM GROUP INC	893641100	128 0000	25,132 80	16,634 61
TRIMAS CORPORATION	896215209	495 0000	15,488 55	7,819 85
TRIMBLE NAV LTD COM	896239100	937 0000	24,867 98	29,527 92
US DOLLAR CURRENCY	1214580	(2,204 3400)	(2,204 34)	(2,204 34)
V F CORP	918204108	390 0000	29,211 00	16,085 65
VANTIV INC				
CLASS A	92210H105	1,199 0000	40,670 08	37,257 70
VERINT SYSTEMS INC	92343X100	269 0000	15,677 32	15,861 63

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
VERISK ANALYTICS, INC COMMON STOCK	92345Y106	396 0000	25,363 80	25,504 60
WAGEWORKS INC	930427109	238 0000	15,367 66	13,119 46
WILLIAM SONOMA INC COM	969904101	351 0000	26,563 68	20,754 20
YUM! BRANDS INC	988498101	309 0000	22,510 65	23,052 35
TOTAL Principal Portfolio - USD		53,593 3400	2,142,472.70	1,709,426.93
US DOLLAR CURRENCY	1214580	912 5300	912 53	912 53
TOTAL Income Portfolio - USD		912.5300	912.53	912.53
TOTAL 101747-003		54,505.8700	2,143,385 23	1,710,339.46
ACCOR SA SPONSORED				
AMERICAN DEPOSITORY RECEIPT	00435F200	2,365 0000	20,953 90	23,632 20
ACTAVIS PLC	G0083B108	148 0000	38,096 68	32,068 37
ACTIVE ASSET FUND MONEY TRUST	5047907	33,271 4300	33,271 43	33,271 43
AIA GROUP LTD SPONSORED				
AMERICAN DEPOSITORY RECEIPT	1317205	1,505 0000	33,335 75	23,441 86
AMADEUS IT HOLDING SA				
AMERICAN DEPOSITORY RECEIPT	02263T104	570 0000	22,543 50	19,611 59
APPLIED MATERIALS INC COM	38222105	1,097 0000	27,337 24	24,769 23
ASML HOLDING N V				
AMERICAN DEPOSITORY RECEIPT	N07059210	138 0000	14,880 54	11,061 58
AVIVA PLC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	05382A104	1,413 0000	21,053 70	24,486 02
BAIDU INC				
SPONDSORED				
AMERICAN DEPOSITORY RECEIPTS				
(FORMERLY BAIDU COM INC)	56752108	88 0000	20,061 36	9,725 17
BANCO BILBAO VIZCAYA ARGENTARIA S A				
SPONSORED ADR	05946K101	2,921 0000	27,428 19	34,050 04
BT GROUP PLC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	05577E101	391 0000	24,238 09	25,286 85
BURBERRY GROUP PLC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	12082W204	289 0000	14,571 38	14,169 04
CANADIAN NATIONAL RAILWAY COMPANY	136375102	302 0000	20,810 82	7,435 83
CHINA MOBILE LTD				
SPONSORED ADR				
(FORMERLY CHINA MOBILE HONG				
KONG LTD SPONSORED ADR)	16941M109	657 0000	38,644 74	36,452 24
COMPASS GROUP PLC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	20449X302	1,712 0000	29,172 48	23,284 06
COPA HOLDINGS SA				
CLASS A	P31076105	172 0000	17,826 08	18,948 45
Cash Payable				
For Purchase Of 923 0000 Shares of				
ENCANA CORP				
Traded on 12/29/14				
To Settle on 01/02/15		(12,884 9900)	(12,884 99)	(12,884 99)
Cash Payable				
For Purchase Of 136 0000 Shares of				
ITV PLC UNSPONS ADR				
Traded on 12/29/14				
To Settle on 01/02/15		(4,586 6000)	(4,586 60)	(4,586 60)
DISTRIBUIDORA INTRNCNL UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	25476E101	1,078 0000	14,315 84	17,167 66
ENCANA CORP	292505104	923 0000	12,802 01	12,884 99
EXPERIAN GROUP LTD				
SPONSORED ADR	30215C101	1,440 0000	24,192 00	25,577 54

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 7 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
FRESENIUS MEDICAL CARE AG AND COMPANY KGAA - ADR (FORMERLY FRESENIUS MEDICAL CARE AG AKTIENGESELLSCHAFT SPONSORED ADR REPSTG SHS)	358029106	528 0000	19,609 92	11,531 52
GALAXY ENTERTAINMENT GROUP SPONSORED				
AMERICAN DEPOSITORY RECEIPT	36318L104	243 0000	13,645 67	20,697 92
HENNES & MAURITZ AB UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	425883105	1,675 0000	13,835 50	9,697 05
HOLCIM LTD UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	434741203	1,915 0000	27,173 85	29,104 03
ICICI BANK LIMITED SPONSORED ADR	45104G104	2,980 0000	34,419 00	31,298 84
INDIVIOR PLC SPONSORED				
AMERICAN DEPOSITORY RECEIPT	45579E105	46 5200	525 68	0 00
ING GROEP NV SPONSORED ADR	456837103	2,596 0000	33,670 12	31,281 74
INTESA SANPAOLO SPONSORED AMERICAN DEPOSITORY RECEIPTS	46115H107	772 0000	13,371 04	12,868 76
ITAU UNIBANCO HOLDING SA PREFERRED ADR (FORMERLY ITAU UNIBANCO BANCO MULTIPIO SA ADR)	465562106	942 0000	12,255 42	12,761 83
ITV PLC UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	45069P107	777 0000	25,664 31	26,976 28
JULIUS BAER GROUP LTD UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	48137C108	1,829 0000	16,570 74	17,035 17
KINGFISHER PLC SPONSORED ADR	495724403	2,950 0000	31,255 25	22,451 08
KONINKLIJKE PHILIPS N V	500472303	541 0000	15,689 00	17,218 46
KOREA ELECTRIC POWER CORP SPONSORED ADR	500631106	622 0000	12,041 92	12,883 93
KROTON EDUCATIONAL SPONSORED				
AMERICAN DEPOSITORY RECEIPT	50106A402	2,423 0000	13,665 72	16,440 86
KUBOTA CORPORATION SPONSORED ADR	501173207	167 0000	12,100 82	11,754 04
LIBERTY GLOBAL PLC CLASS A	G5480U104	624 0000	31,327 92	27,072 81
LLOYDS BANKING GROUP PLC (FORMERLY LLOYDS TSB GROUP PLC ADR)	539439109	4,798 0000	22,262 72	24,274 32
LULULEMON ATHLETICA INC-W/I	550021109	291 0000	16,234 89	18,973 43
LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	502441306	783 0000	26,962 61	14,704 74
MASTERCARD INC CLASS A	57636Q104	372 0000	32,051 52	27,813 06
NESTLE SA SPONSORED ADR	641069406	218 0000	15,903 10	13,794 71
NIELSEN HOLDINGS NV	N63218106	668 0000	29,879 64	28,546 99
NIPPON TELEG & TEL CORP SPONS ADR	654624105	515 0000	13,189 15	16,778 05
NOVARTIS AG SPONSORED ADR	66987V109	316 0000	29,280 56	19,342 77
NOVO-NORDISK A/S SPONS ADR	670100205	657 0000	27,804 24	16,500 91
OLYMPUS CORP SPONSORED				
AMERICAN DEPOSITORY RECEIPT	68163W109	617 0000	21,699 89	19,147 25
PERNOD RICARD SA UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	714264207	595 0000	13,066 20	14,058 38
PUBLICIS GROUPE-ADR	74463M106	788 0000	14,057 92	10,078 47
RECKITT BENCKISER GROUP SPONSORED				
AMERICAN DEPOSITORY RECEIPT	756255204	1,163 0000	19,270 91	13,484 97
RENAULT SA UNSPONSORED				
AMERICAN DEPOSITORY RECEIPT	759673403	661 0000	9,333 32	10,478 03

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 8 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
RIO TINTO PLC SPONSORED ADR	767204100	266 0000	12,251 96	13,138 09
ROCHE HLDG LTD SPONSORED ADR	771195104	360 0000	12,236 40	10,550 76
SABMILLER PLC SPONSORED ADR	78572M105	244 0000	12,580 64	7,686 48
SAFRAN SA UNSPONSORED AMERICAN DEPOSITORY RECEIPT	786584102	1,453 0000	22,172 78	23,292 16
SCHLUMBERGER LTD	806857108	233 0000	19,900 53	17,829 81
SONY CORP - SPONSORED ADR	835699307	790 0000	16,171 30	16,874 85
SUNTORY BEVERAGE & FOOD LTD AMERICAN DEPOSITORY RECEIPT	86803T104	723 0000	12,464 52	12,974 41
SVENSKA CELLULOSE AB-SP ADR	869587402	583 0000	12,528 67	13,589 79
TENCENT HOLDINGS LIMITED	88032Q109	1,248 0000	18,108 48	7,124 06
TOTAL SA SPONSORED ADR (CHANGED FROM TOTAL FINA ELF S A SPONSORED ADR)	89151E109	425 0000	21,760 00	27,679 02
TOYOTA MOTOR CORPORATION SPONSORED ADR	892331307	201 0000	25,221 48	18,516 78
US DOLLAR CURRENCY	1214580	(1,030 2800)	(1,030 28)	(1,030 28)
TOTAL Principal Portfolio - USD		72,577.0800	1,240,249 17	1,127,128.89
US DOLLAR CURRENCY	1214580	1,015 6900	1,015 69	1,015 69
TOTAL Income Portfolio - USD		1,015.6900	1,015.69	1,015.69
TOTAL 101747-004		73,592.7700	1,241,264.86	1,128,144 58
ABB LIMITED SPONSORED ADR	375204	1,815 0000	38,387 25	37,721 97
ACTIVE ASSET FUND MONEY TRUST	5047907	13,404 0800	13,404 08	13,404 08
BANCO SANTANDER SA SPONSORED ADR (FORMERLY BANCO SANTANDER CENTRAL HISPANO SA)	05964H105	3,168 0000	26,389 44	28,020 44
BG GROUP PLC SPONDORED ADR	55434203	999 0000	13,346 64	17,518 46
BP PLC SPONSORED ADR	55622104	749 0000	28,551 88	37,573 87
CANON INC SPONS ADR	138006309	889 0000	28,145 74	32,675 37
CHINA MOBILE LTD SPONSORED ADR (FORMERLY CHINA MOBILE HONG KONG LTD SPONSORED ADR)	16941M109	352 0000	20,704 64	18,232 94
DAIMLER AG	233825108	240 0000	19,869 60	12,597 29
DEUTSCHE TELEKOM AG SPONSORED ADR	251566105	2,128 0000	33,813 92	27,205 85
ENTE NAZIONALE IDROCARBURI SPONSORED ADR	26874R108	612 0000	21,364 92	25,887 78
GLAXOSMITHKLINE PLC ADR	37733W105	899 0000	38,423 26	38,730 48
HONDA MTR LTD AMERN SHS	438128308	1,135 0000	33,505 20	37,529 78
IBERDROLA SA SPONSORED ADR	450737101	1,832 0000	49,289 96	38,094 00
KAO CORPORATION SPONSORED ADR	485537302	816 0000	32,313 60	19,542 39
KONINKLIJKE AHOLD SPONSORED AMERICAN DEPOSITORY RECEIPT	500467105	2,290 0000	40,702 46	32,995 01
NATIONAL GRID GROUP PLC AMERICAN DEPOSITORY RECEIPTS	636274300	539 0000	38,085 74	28,392 28
NESTLE SA SPONSORED ADR	641069406	505 0000	36,839 75	37,107 33
NOVARTIS AG SPONSORED ADR	66987V109	520 0000	48,183 20	25,956 84
NTT DOCOMO INC SPONSORED ADR	62942M201	812 0000	11,855 20	12,712 23

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 9 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
ORANGE SPONSORED AMERICAN DEPOSITORY RECEIPT	684060106	1,792 0000	30,320 64	32,587 21
QBE INSURANCE GROUP SPONSORED ADR	74728G605	652 0000	5,907 12	7,529 12
REED ELSEVIER NV SPONSORED ADR	758204200	246 0000	11,719 44	5,491 70
ROYAL DUTCH SHELL PLC AMERICAN DEPOSITORY RECEIPTS CLASS A	780259206	359 0000	24,035 05	19,869 42
RWE AKTIENGESELLSCHAFT SPONSORED AMERICAN DEPOSITORY RECEIPTS	74975E303	588 0000	18,198 60	31,441 59
SANOFI-ADR (FORMERLY SANOFI-SYNTHELABO SA ADR)				
(FORMERLY SANOFI-AVENTIS ADR)	80105N105	857 0000	39,087 77	29,598 24
SAP SE SPONS ADR	803054204	488 0000	33,989 20	35,843 75
SEVEN & I HOLDINGS CO LTD	81783H105	1,457 0000	26,269 71	16,771 31
SINGAPORE TELECOMMUNICATIONS LTD AMERICAN DEPOSITORY RECEIPTS	82929R304	991 0000	29,194 86	23,398 79
SYNGENTA AG ADR	87160A100	157 0000	10,085 68	10,038 96
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	874039100	1,366 0000	30,571 08	13,687 32
TAKEDA PHARMACEUTICAL COMPANY LIMITED SPONSORED ADR	874060205	1,430 0000	29,661 06	29,873 31
TELEFONICA S A SPONSORED ADR	879382208	2,409 0000	34,231 89	49,265 09
TELEFONICA SA SPAIN ADR RIGHTS RIGHTS EXPIRE 12/31/2099	E906819Y0	2,409 0000	0 00	37,562 06
TESCO PLC SPONSORED ADR	881575302	3,237 0000	28,145 72	58,582 61
TEVA PHARMACEUTICAL SPONS ADR	881624209	652 0000	37,496 52	25,711 23
TOKIO MARINE HOLDINGS INC AMERICAN DEPOSITORY RECEIPTS	889094108	1,160 0000	37,850 80	31,281 34
TOKYO ELECTRON LTD UNSPONSORED AMERICAN DEPOSITORY RECEIPT	889110102	1,098 0000	20,949 84	13,172 83
TOTAL SA SPONSORED ADR (CHANGED FROM TOTAL FINA ELF S A SPONSORED ADR)	89151E109	620 0000	31,744 00	36,851 55
UNILEVER PLC SPONSORED ADR	904767704	909 0000	36,796 32	26,279 19
UNITED OVERSEAS BANK LTD SPONSORED ADR	911271302	675 0000	24,954 75	15,429 61
US DOLLAR CURRENCY	1214580	(1,948 2100)	(1,948 21)	(1,948 21)
VINCI SA UNSPONSORED ADR	927320101	1,356 0000	18,367 02	15,390 30
VODAFONE GROUP SPONSORED AMERICAN DEPOSITORY RECEIPT	92857W308	518 0000	17,700 06	20,286 55
ZURICH INSURANCE GROUP LTD	989825104	856 0000	26,707 20	20,955 66
TOTAL Principal Portfolio - USD		58,037.8700	1,175,212 60	1,126,848.92
US DOLLAR CURRENCY	1214580	1,948 2100	1,948 21	1,948 21
TOTAL Income Portfolio - USD		1,948.2100	1,948.21	1,948.21
TOTAL 101747-005		59,986 0800	1,177,160.81	1,128,797.13
ACTAVIS PLC	G0083B108	123 0000	31,661 43	32,083 69
ACTIVE ASSET FUND MONEY TRUST	5047907	243,261 9900	243,261 99	243,261 99
ACTIVISION BLIZZARD INCORPORATED	00507V109	2,416 0000	48,682 40	50,674 15
AMERICAN TOWER CORP	03027X100	826 0000	81,650 10	32,515.66

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
BLACKROCK INC	09247X101	137 0000	48,985 72	35,991 88
BORG WARNER INC COM	99724106	1,084 0000	59,565 80	44,499 16
CALPINE CORP	131347304	3,173 0000	70,218 49	65,165 53
CHENIERE ENERGY INC	16411R208	757 0000	53,292 80	53,661 23
DELPHI AUTOMOTIVE PLC	G27823106	906 0000	65,884 32	56,480 32
DUNKIN' BRANDS GROUP INC	265504100	788 0000	33,608 20	32,982 06
GOOGLE INC CLASS C	38259P706	113 0000	59,483 20	60,564 07
IHS INC				
CLASS A	451734107	540 0000	61,495 20	58,113 95
INTUIT INC COM	461202103	540 0000	49,782 60	39,066 48
INVESCO LIMITED	G491BT108	1,874 0000	74,060 48	66,442 37
ITC HOLDINGS CORP	465685105	1,364 0000	55,146 52	25,019 47
NIELSEN HOLDINGS NV	N63218106	1,605 0000	71,791 65	46,779 57
NORDSON CORPORATION	655663102	683 0000	53,246 68	50,214 72
OGE ENERGY CORP COM	670837103	1,661 0000	58,932 28	46,136 01
SANDISK CORP COM	80004C101	359 0000	35,174 82	36,219 37
TEEKAY CORPORATION	Y8564W103	1,315 0000	66,920 35	39,483 11
TEVA PHARMACEUTICAL SPONS ADR	881624209	994 0000	57,164 94	55,590 86
THE COOPER COMPANIES INC	216648402	349 0000	56,569 41	55,134 81
TRIBUNE MEDIA COMPANY CLASS A	896047503	831 0000	49,668 87	60,595 82
UNITED RENTALS INC COM	911363109	476 0000	48,556 76	24,058 34
US DOLLAR CURRENCY	1214580	(721 5600)	(721 56)	(721 56)
VERISK ANALYTICS, INC COMMON STOCK	92345Y106	939 0000	60,142 95	39,487 37
VISA INCORPORATED	92826C839	194 0000	50,866 80	39,949 69
TOTAL Principal Portfolio - USD		266,587 4300	1,645,093.20	1,389,450.12
US DOLLAR CURRENCY	1214580	721 5600	721 56	721 56
TOTAL Income Portfolio - USD		721.5600	721.56	721.56
TOTAL 101747-006		267,308 9900	1,645,814.76	1,390,171.68
ACCESS MIDSTREAM PARTNER				
DTD 12/19/2012 4 875% 05/15/2023				
CALLABLE	00434NAA3	7,000 0000	7,105 00	6,890 64
ACTIVE ASSET FUND MONEY TRUST	5047907	31,974 0200	31,974 02	31,974 02
AES CORPORATION				
DTD 12/01/2008 8 000% 06/01/2020				
NON CALLABLE	00130HBN4	6,000 0000	6,855 00	6,979 20
ALLIANT TECHSYSTEMS INC				
DTD 09/13/2010 6 875% 09/15/2020				
CALLABLE	018804AP9	14,000 0000	14,910 00	14,638 75
ALLY FINANCIAL INC				
DTD 09/15/2010 8 000% 03/15/2020				
NON CALLABLE	02005NAE0	9,000 0000	10,620 00	10,242 58
ANTERO RESOURCES FINANCE				
DTD 05/01/2014 5 375% 11/01/2021				
CALLABLE	03674PAL7	12,000 0000	11,610 00	12,112 32
AUTONATION INC				
DTD 04/14/2010 6 750% 04/15/2018				
NON CALLABLE	05329WAJ1	7,000 0000	7,851 34	7,035 00
BALL CORP				
DTD 03/09/2012 5 000% 03/15/2022				
NON CALLABLE	058498AR7	8,000 0000	8,240 00	8,070 00
CALPINE CORP				
DTD 07/22/2014 5 750% 01/15/2025				
CALLABLE	131347CF1	7,000 0000	7,087 50	6,919 98

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 11 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
CATAMARAN CORP DTD 03/12/2014 4 750% 03/15/2021 NON CALLABLE	148887AA0	15,000 0000	15,000 00	15,217 33
CBRE SERVICES INC DTD 03/14/2013 5 000% 03/15/2023 CALLABLE	12505BAA8	14,000 0000	14,306 60	14,096 23
CCO HLDGS LLC/CAP CORP DTD 05/03/2013 5 750% 01/15/2024 CALLABLE	1248EPBE2	8,000 0000	8,080 00	7,580 00
CCO HLDGS LLC/CAP CORP DTD 05/10/2011 6 500% 04/30/2021 CALLABLE	1248EPAU7	15,000 0000	15,750 00	15,183 75
CHESAPEAKE ENERGY CORP DTD 02/11/2011 6 125% 02/15/2021 NON CALLABLE	165167CG0	12,000 0000	12,600 00	13,100 91
CHS/COMMUNITY HEALTH SYS DTD 07/18/2012 7 125% 07/15/2020 CALLABLE	12543DAQ3	7,000 0000	7,463 75	7,148 75
CINEMARK USA INC DTD 12/18/2012 5 125% 12/15/2022 CALLABLE	172441AX5	8,000 0000	7,820 00	7,887 50
CIT GROUP INC DTD 08/03/2012 5 000% 08/15/2022 NON CALLABLE	125581GQ5	15,000 0000	15,412 50	15,524 27
CROWN AMER/CAP CORP III DTD 08/01/2011 6 250% 02/01/2021 CALLABLE	22818VAB3	7,000 0000	7,367 50	7,740 00
CROWN CASTLE INTL CORP DTD 04/15/2014 4 875% 04/15/2022 NON CALLABLE	228227BE3	7,000 0000	7,070 00	7,099 48
CSC HOLDINGS INC DTD 07/21/1998 7 625% 07/15/2018 NON CALLABLE	126304AK0	5,000 0000	5,618 75	5,100 00
DAVITA INC DTD 08/28/2012 5 750% 08/15/2022 CALLABLE	23918KAP3	7,000 0000	7,420 00	7,466 97
DISH DBS CORP DTD 05/16/2012 5 875% 07/15/2022 NON CALLABLE	25470XAJ4	16,000 0000	16,400 00	17,155 52
DYNEGY INC DTD 12/01/2013 5 875% 06/01/2023 CALLABLE	26817RAB4	8,000 0000	7,600 00	7,994 12
EL PASO CORPORATION DTD 06/18/2007 7 000% 06/15/2017 NON CALLABLE	28336LBQ1	8,000 0000	8,820 00	7,960 00
ENERGY TRANSFER EQUITY DTD 09/20/2010 7 500% 10/15/2020 NON CALLABLE	29273VAC4	14,000 0000	15,540 00	14,562 50
EP ENERGY/EP FINANCE INC DTD 11/01/2012 9 375% 05/01/2020 CALLABLE	29977HAB6	7,000 0000	7,070 00	7,918 75
FIRST DATA CORPORATION DTD 07/15/2011 12 625% 01/15/2021 CALLABLE	319963BB9	7,000 0000	8,312 50	8,285 68
GENERAL MOTORS FINL CO DTD 11/15/2013 3 250% 05/15/2018 NON CALLABLE	37045XAJ5	8,000 0000	8,010 00	8,122 86
GENERAL MOTORS FINL CO DTD 11/15/2013 4 250% 05/15/2023 NON CALLABLE	37045XAL0	8,000 0000	8,159 12	7,875 00
GENON ENERGY INC DTD 04/15/2011 9 875% 10/15/2020 CALLABLE	37244DAF6	6,000 0000	5,910 00	6,090 00

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 12 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
GLP CAPITAL LP / FIN II DTD 05/01/2014 4 875% 11/01/2020 CALLABLE	361841AD1	7,000 0000	7,087 50	7,201 69
GRAPHIC PACKAGING INTL DTD 04/02/2013 4 750% 04/15/2021 CALLABLE	38869PAK0	8,000 0000	8,060 00	7,915 00
HCA INC DTD 03/17/2014 3 750% 03/15/2019 NON CALLABLE	404119BM0	8,000 0000	8,010 00	8,097 09
HCA INC DTD 03/17/2014 5 000% 03/15/2024 NON CALLABLE	404119BN8	16,000 0000	16,440 00	16,026 23
HEINZ HJ COMPANY DTD 04/15/2014 4 250% 10/15/2020 CALLABLE	423074AR4	23,000 0000	23,230 00	23,119 32
HERTZ CORP DTD 04/15/2011 6 750% 04/15/2019 CALLABLE	428040CJ6	7,000 0000	7,210 00	7,632 50
ICAHN ENTERPRISES/FIN DTD 08/01/2013 6 000% 08/01/2020 CALLABLE	451102AX5	7,000 0000	7,211 40	7,398 57
INTELSAT JACKSON HLDG DTD 10/01/2011 7 250% 04/01/2019 CALLABLE	45824TAE5	14,000 0000	14,612 50	14,743 75
INTL LEASE FINANCE CORP DTD 12/07/2010 8 250% 12/15/2020 NON CALLABLE	459745GF6	13,000 0000	15,665 00	14,604 31
IRON MOUNTAIN INC DTD 08/10/2012 5 750% 08/15/2024 CALLABLE	46284PAP9	8,000 0000	8,050 00	8,090 00
IRON MOUNTAIN INC DTD 08/10/2009 8 375% 08/15/2021 CALLABLE	46284PAM6	7,000 0000	7,297 50	7,367 50
ISTAR FINANCIAL INC DTD 06/13/2014 5 000% 07/01/2019 CALLABLE	45031UBU4	8,000 0000	7,760 00	8,009 44
J C PENNEY CO INC DTD 05/24/2010 5 650% 06/01/2020 NON CALLABLE	708130AD1	3,000 0000	2,325 00	2,610 00
KINETICS CONCEPT/KCI USA DTD 11/01/2012 10 500% 11/01/2018 CALLABLE	49461BAB0	7,000 0000	7,612 50	7,630 00
LAMAR MEDIA CORP DTD 10/30/2012 5 000% 05/01/2023 CALLABLE	513075BE0	8,000 0000	7,920 00	8,013 54
LEVEL 3 FINANCING INC DTD 12/01/2012 7 000% 06/01/2020 CALLABLE	527298AW3	7,000 0000	7,376 25	7,529 92
LEVEL 3 FINANCING INC DTD 01/01/2012 8 125% 07/01/2019 CALLABLE	527298AU7	15,000 0000	15,937 50	16,092 50
LIMITED BRANDS INC DTD 03/25/2011 6 625% 04/01/2021 NON CALLABLE	532716AT4	7,000 0000	7,875 00	7,891 85
LINN ENERGY LLC/FIN CORP DTD 09/13/2010 7 750% 02/01/2021 CALLABLE	536022AF3	7,000 0000	5,897 50	7,158 70
MARKWEST ENERGY PART/FIN DTD 08/10/2012 5 500% 02/15/2023 CALLABLE	570506AQ8	15,000 0000	15,187 50	15,436 25
MARKWEST ENERGY PART/FIN DTD 11/02/2010 6 750% 11/01/2020 CALLABLE	570506AM7	7,000 0000	7,280 00	7,201 25

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 13 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
MASCO CORP DTD 03/12/2012 5 950% 03/15/2022 NON CALLABLE	574599BH8	7,000 0000	7,770 00	6,982 50
MGM RESORTS INTL DTD 04/01/2013 6 750% 10/01/2020 NON CALLABLE	552953BY6	8,000 0000	8,400 00	8,761 60
NATIONSTAR MORT/CAP CORP DTD 02/07/2013 6 500% 07/01/2021 CALLABLE	63860UAK6	8,000 0000	7,280 00	7,555 00
NIELSEN FINANCE LLC/CO DTD 04/01/2013 4 500% 10/01/2020 CALLABLE	65409QBA9	15,000 0000	15,075 00	15,217 51
NRG ENERGY INC DTD 03/15/2013 6 625% 03/15/2023 CALLABLE	629377BU5	15,000 0000	15,600 00	15,502 04
PEABODY ENERGY CORP DTD 08/25/2010 6 500% 09/15/2020 NON CALLABLE	704549AH7	8,000 0000	6,940 00	8,220 00
POST HOLDINGS INC DTD 08/15/2012 7 375% 02/15/2022 CALLABLE	737446AB0	22,000 0000	22,000 00	23,817 50
RANGE RESOURCES CORP DTD 03/18/2013 5 000% 03/15/2023 CALLABLE	75281AAQ2	7,000 0000	7,000 00	7,080 70
RANGE RESOURCES CORPORATION DTD 08/12/10 6 750% 08/01/20 CALLABLE 08/01/15 @103 375*	75281AAL3	7,000 0000	7,280 00	7,323 75
REYNOLDS GRP ISS/REYNOLD DTD 09/28/2012 5 750% 10/15/2020 CALLABLE	761735AP4	8,000 0000	8,200 00	7,920 00
SALLY HOLDINGS/SALLY CAP DTD 05/18/2012 5 750% 06/01/2022 CALLABLE	79546VAJ5	7,000 0000	7,332 50	7,472 50
SEARS HOLDING CORP DTD 04/15/2011 6 625% 10/15/2018 NON CALLABLE	812350AE6	16,000 0000	14,720 00	13,090 00
SLM CORP DTD 01/28/2013 5 500% 01/25/2023 NON CALLABLE	78442FEQ7	8,000 0000	7,660 00	7,540 00
SPRINT CAPITAL CORP DTD 11/16/1998 6 875% 11/15/2028 NON CALLABLE	852060AD4	8,000 0000	7,040 00	7,830 00
SPRINT NEXTEL CORP DTD 11/14/2012 6 000% 11/15/2022 NON CALLABLE	852061AS9	7,000 0000	6,440 00	7,147 04
T-MOBILE USA INC DTD 11/21/2013 6 125% 01/15/2022 CALLABLE	87264AAH8	7,000 0000	7,105 00	7,219 94
T-MOBILE USA INC DTD 07/28/2013 6 542% 04/28/2020 CALLABLE	87264AAF2	7,000 0000	7,227 50	7,306 25
TARGA RESOURCES PARTNERS DTD 10/25/2012 5 250% 05/01/2023 CALLABLE	87612BAM4	7,000 0000	6,755 00	7,221 45
TENET HEALTHCARE CORP DTD 10/16/2012 4 750% 06/01/2020 NON CALLABLE	88033GBU3	8,000 0000	8,120 00	7,913 80
TRANSDIGM INC DTD 04/15/2013 5 500% 10/15/2020 CALLABLE	893647AR8	8,000 0000	7,820 00	7,980 00
TRIUMPH GROUP INC DTD 02/26/2013 4 875% 04/01/2021 CALLABLE	896818AH4	8,000 0000	7,900 00	8,014 11

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
UNITED RENTALS NORTH AM DTD 03/26/2014 5 750% 11/15/2024 CALLABLE	911365BB9	7,000 0000	7,210 00	7,261 47
US DOLLAR CURRENCY	1214580	(3,971 6400)	(3,971 64)	(3,971 64)
WYNN LAS VEGAS LLC/CORP DTD 08/30/10 7 875% 05/01/20 CALLABLE	983130AP0	8,000 0000	8,400 00	8,530 00
ZAYO GROUP LLC/ZAYO CAP DTD 06/28/2012 8 125% 01/01/2020 CALLABLE	989194AG0	7,000 0000	7,420 00	7,822 50
TOTAL Principal Portfolio - USD		720,002 3800	736,752 09	740,499 54
US DOLLAR CURRENCY	1214580	1,020 2100	1,020 21	1,020 21
TOTAL Income Portfolio - USD		1,020 2100	1,020.21	1,020.21
TOTAL 101747-007		721,022 5900	737,772.30	741,519.75
ABBVIE INC DTD 05/06/2013 2 900% 11/06/2022 NON CALLABLE	00287YAL3	10,000 0000	9,845 30	9,720 17
ACTIVE ASSET FUND MONEY TRUST ALTRIA GROUP INC DTD 10/31/2013 4 000% 01/31/2024 NON CALLABLE	5047907	23,840 3800	23,840 38	23,840 38
AMERICAN EXPRESS CREDIT MEDIUM TERM NOTE DTD 03/26/2012 2 375% 03/24/2017 NON CALLABLE	02209SAS2	12,000 0000	12,510 96	12,298 98
AMERICAN INTL GROUP DTD 07/16/2014 2 300% 07/16/2019 CALLABLE	026874CZ8	13,000 0000	13,013 26	13,028 79
ANHEUSER-BUSCH INBEV WOR DTD 07/16/2012 1 375% 07/15/2017 NON CALLABLE	03523TBN7	14,000 0000	13,987 54	14,113 26
APPLE INC DTD 05/03/2013 1 000% 05/03/2018 NON CALLABLE	037833AJ9	11,000 0000	10,836 76	11,012 32
BANK OF AMERICA CORP DTD 10/22/2013 2 600% 01/15/2019 NON CALLABLE	06051GEX3	13,000 0000	13,101 14	13,060 97
BANK OF AMERICA CORP MEDIUM TERM NOTE DTD 04/01/2014 4 000% 04/01/2024 NON CALLABLE	06051GFF1	20,000 0000	20,824 40	20,318 58
BLACKROCK BOND ALLOCATION TARGET M SHARES FUND	92480201	9,710 0000	96,905 80	96,129 00
BP CAPITAL MARKETS PLC DTD 02/10/2014 3 814% 02/10/2024 NON CALLABLE	05565QCP1	13,000 0000	13,084 37	13,452 28
CAPITAL ONE FINANCIAL COMPANY DTD 07/19/11 4 750% 07/15/21 CELGENE CORP DTD 05/15/2014 3 625% 05/15/2024 CALLABLE	14040HAY1	12,000 0000	13,225 68	13,601 40
CITIGROUP INC DTD 06/16/2014 3 750% 06/16/2024 NON CALLABLE	151020AP9	9,000 0000	9,190 17	9,029 25
COMCAST CORP DTD 08/12/2014 3 375% 02/15/2025 CALLABLE	172967HT1	11,000 0000	11,233 75	11,013 68
	20030NBL4	11,000 0000	11,237 60	11,098 94

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 15 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
DIRECTV HOLDINGS/FING DTD 03/08/2012 3 800% 03/15/2022 NON CALLABLE	25459HBF1	10,000 0000	10,173 70	10,299 23
ENTERPRISE PRODUCTS OPER DTD 08/13/2012 4 450% 02/15/2043 CALLABLE	29379VAY9	7,000 0000	6,916 07	6,894 23
FEDERAL NATIONAL MORTGAGE ASSN DTD 03/01/2012 1 125% 04/27/2017 NON CALLABLE	3135G0JA2	25,000 0000	25,139 50	25,357 29
FEDERAL NATIONAL MORTGAGE ASSN DTD 01/09/2012 1 250% 01/30/2017 NON CALLABLE	3135G0GY3	30,000 0000	30,268 80	30,773 87
FEDERAL NATIONAL MORTGAGE ASSN DTD 06/15/2006 5 375% 07/15/2016 NON CALLABLE	31359MS61	20,000 0000	21,474 60	24,210 77
FEDL NATL MTGE ASSN POOL #AH3431 15 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2011 3 500% 01/01/2026 NON CALLABLE	3138A4Y58	7,083 3000	7,493 07	7,512 73
FEDL NATL MTGE ASSN POOL #AJ7689 30 YR GTD SINGLE FAMILY MORTGAGE DTD 12/01/2011 4 000% 12/01/2041 NON CALLABLE	3138E0RK7	25,399 3000	27,139 66	27,271 78
FEDL NATL MTGE ASSN POOL #AL0160 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2011 4 500% 05/01/2041 NON CALLABLE	3138EGFA7	39,831 2200	43,298 13	43,047 79
FEDL NATL MTGE ASSN POOL #AU3742 30 YR GTD SINGLE FAMILY MORTGAGE DTD 08/01/2013 3 500% 08/01/2043 NON CALLABLE	3138X3EQ1	22,102 0300	23,084 91	21,825 74
FEDERAL NATL MTGE ASSN POOL #MA1459 20 YR GTD SINGLE FAMILY MORTGAGE DTD 05/01/2013 3 000% 06/01/2033 NON CALLABLE	31418ATR9	20,457 3000	21,154 28	21,051 80
FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0828 DTD 01/01/11 3 500% 02/01/41	31419A4N4	15,534 1300	16,221 20	16,492 55
GOLDMAN SACHS GROUP INC DTD 07/27/2011 5 250% 07/27/2021 NON CALLABLE	38141GGQ1	10,000 0000	11,286 60	10,500 97
GS MORTGAGE SECURITIES CORP II CMO SERIES 2007-GG10 CLASS A4 DTD 07/01/2007 VAR CPN 08/10/2045 NON CALLABLE	36246LAE1	16,250 9600	17,592 64	18,723 51
HCP INC DTD 11/19/2012 2 625% 02/01/2020 CALLABLE	40414LAH2	12,000 0000	11,875 32	11,983 80
INTL PAPER CO DTD 11/16/2011 4 750% 02/15/2022 CALLABLE	460146CG6	8,000 0000	8,727 92	9,050 61
JPMORGAN CHASE & CO DTD 01/25/2013 3 200% 01/25/2023 NON CALLABLE	46625HJH4	13,000 0000	13,014 69	12,439 96
ORACLE CORP DTD 07/08/2014 2 250% 10/08/2019 NON CALLABLE	68389XAX3	14,000 0000	14,099.96	14,037 76
TOTAL CAPITAL SA DTD 08/12/2013 2 125% 08/10/2018 NON CALLABLE	89152UAG7	11,000 0000	11,088.99	11,072 82
UNITED STATES TREASURY BONDS DTD 05/15/2012 3 000% 05/15/2042	912810QW1	19,000 0000	19,970 71	17,977 16

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
UNITED STATES TREASURY BONDS				
DTD 11/17/2014 3 000% 11/15/2044	912810RJ9	12,000 0000	12,611 28	12,535 99
UNITED STATES TREASURY BONDS				
DTD 02/15/2014 3 625% 02/15/2044	912810RE0	18,000 0000	21,182 40	17,933 02
UNITED STATES TREASURY BONDS				
DTD 05/15/2010 4 375% 05/15/2040	912810QH4	10,000 0000	13,146 10	13,532 67
UNITED STATES TREASURY NOTES				
DTD 11/15/2012 0 375% 11/15/2015	912828TX8	57,000 0000	57,053 58	57,085 07
UNITED STATES TREASURY NOTES				
DTD 03/31/2012 1 000% 03/31/2017	912828SM3	55,000 0000	55,232 10	55,994 35
UNITED STATES TREASURY NOTES				
DTD 08/31/2010 1 250% 08/31/2015	912828NV8	25,000 0000	25,177 75	25,585 06
UNITED STATES TREASURY NOTES				
DTD 10/31/2013 1 250% 10/31/2018	912828WD8	57,000 0000	56,630 64	56,650 65
UNITED STATES TREASURY NOTES				
DTD 11/15/2014 2 250% 11/15/2024	912828G38	23,000 0000	23,154 56	23,165 01
UNITED STATES TREASURY BONDS				
TREASURY INFLATION INDEX				
DTD 07/15/2004 2 375% 01/15/2025	912810FR4	7,820 3400	9,181 55	11,345 35
US DOLLAR CURRENCY	1214580	(700 1800)	(700 18)	(700 18)
VENTAS REALTY LP/CAP CRP				
DTD 02/10/2012 4 250% 03/01/2022				
NON CALLABLE	92276MAX3	9,000 0000	9,456 48	9,724 59
VERIZON COMMUNICATIONS				
DTD 09/18/2013 5 150% 09/15/2023				
NON CALLABLE	92343VBR4	16,000 0000	17,667 68	17,875 35
WAL-MART STORES INC				
DTD 04/11/2013 1 125% 04/11/2018				
NON CALLABLE	931142DF7	13,000 0000	12,850 89	13,039 13
WATSON PHARMACEUTICALS INC				
DTD 10/02/2012 3 250% 10/01/2022				
NON CALLABLE	942683AF0	13,000 0000	12,657 06	13,201 03
WELLS FARGO & COMPANY				
MEDIUM TERM NOTE				
DTD 03/08/2012 3 500% 03/08/2022				
NON CALLABLE	94974BFC9	13,000 0000	13,571 09	13,744 35
TOTAL Principal Portfolio - USD		850,328.7800	966,047.94	967,617 79
US DOLLAR CURRENCY	1214580	700 2000	700 20	700 20
TOTAL Income Portfolio - USD		700.2000	700.20	700.20
TOTAL 101747-008		851,028.9800	966,748 14	968,317.99
ACTIVE ASSET FUND MONEY TRUST	5047907	87,856 2300	87,856 23	87,856 23
ALLIANZ GLOBAL INVESTORS FIXED				
INCOME SHARES-SERIES C	01882B205	19,860 0000	226,999 80	263,692 75
ALLIANZ GLOBAL INVESTORS FIXED				
INCOME SHARES-SERIES M	01882B304	22,290 0000	231,147 30	243,790 55
FEDERAL HOME LOAN MORTGAGE CORP				
GOLD POOL #G08323-30 YR GTD MTGE				
DTD 02/01/2009 5 000% 02/01/2039				
NON CALLABLE	3128MJLD0	397 8500	438 60	430 67
FEDERAL HOME LOAN MORTGAGE CORP				
GOLD POOL #Q16644-30 YR GTD MTGE				
DTD 03/01/2013 3 500% 03/01/2043				
NON CALLABLE	3132J7ZJ4	890 8300	927 78	885 46
FEDL NATL MTGE ASSN POOL #745580				
30 YR GTD SINGLE FAMILY MORTGAGE				
DTD 05/01/2006 5 000% 06/01/2036				
NON CALLABLE	31403DJZ3	589 9600	652 64	637 59

Supporting Detail for 990PF Part II Page Two Balance Sheet

page 17 of 18

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
FEDL NATL MTGE ASSN POOL #995094 27 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2008 4 500% 11/01/2035 NON CALLABLE	31416BNK0	19,817 0800	21,623 61	21,420 86
FEDL NATL MTGE ASSN POOL #AB7316 30 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2012 3 500% 12/01/2042 NON CALLABLE	31417EDW8	843 6600	880 44	900 21
FEDL NATL MTGE ASSN POOL #AH6231 30 YR GTD SINGLE FAMILY MORTGAGE DTD 03/01/2011 4 500% 03/01/2041 NON CALLABLE	3138A74R6	1,250 4900	1,357 71	1,348 78
FEDL NATL MTGE ASSN POOL #AL0160 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2011 4 500% 05/01/2041 NON CALLABLE	3138EGFA7	1,194 9800	1,298 99	1,290 20
FEDL NATL MTGE ASSN POOL #AL0527 27 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2011 5 000% 02/01/2038 NON CALLABLE	3138EGSR6	5,678 3500	6,286 73	6,152 57
FEDL NATL MTGE ASSN POOL #AL0822 30 YR GTD SINGLE FAMILY MORTGAGE DTD 09/01/2011 4 500% 10/01/2041 NON CALLABLE	3138EG4G6	1,940 1000	2,129 92	2,148 37
FEDERAL NATL MTGE ASSN POOL #AQ7081 30 YR GTD SINGLE FAMILY MORTGAGE DTD 12/01/2012 3 500% 12/01/2042 NON CALLABLE	3138MN2P4	831 1600	870 41	858 66
FEDL NATL MTGE ASSN POOL #AQ9330 30 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2013 3 500% 01/01/2043 NON CALLABLE	3138MRLL3	811 9700	847 36	853 26
FEDL NATL MTGE ASSN POOL #AR2583 30 YR GTD SINGLE FAMILY MORTGAGE DTD 02/01/2013 3 500% 02/01/2043 NON CALLABLE	3138NY2R5	864 2800	901 95	911 15
FEDL NATL MTGE ASSN POOL #AR9902 30 YR GTD SINGLE FAMILY MORTGAGE DTD 03/01/2013 3 500% 04/01/2043 NON CALLABLE	3138WV8AC6	1,767 3000	1,851 12	1,788 88
FEDL NATL MTGE ASSN POOL #AS1540 31 YR GTD SINGLE FAMILY MORTGAGE DTD 12/01/2013 3 500% 01/01/2044 NON CALLABLE	3138WAWA1	2,885 2200	3,019 21	2,887 70
FEDL NATL MTGE ASSN POOL #AU2933 30 YR GTD SINGLE FAMILY MORTGAGE DTD 08/01/2013 3 500% 09/01/2043 NON CALLABLE	3138X2HK3	939 5400	985 52	934 82
FEDL NATL MTGE ASSN POOL #AV4892 30 YR GTD SINGLE FAMILY MORTGAGE DTD 12/01/2013 4 500% 12/01/2043 NON CALLABLE	3138XGNJ8	2,504 4600	2,717 87	2,701 69
FEDL NATL MTGE ASSN POOL #MA1133 30 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2012 3 500% 08/01/2042 NON CALLABLE	31418AHK7	35,206 0200	36,748 75	37,201 09
UNITED STATES TREASURY BONDS DTD 08/15/2014 3 125% 08/15/2044	912810RH3	5,000 0000	5,382 80	4,907 81
UNITED STATES TREASURY BONDS DTD 10/31/2012 0 750% 10/31/2017	912828TW0	105,000 0000	104,163 15	104,469 07
UNITED STATES TREASURY NOTES DTD 11/15/2011 2 000% 11/15/2021	912828RR3	43,000 0000	43,157 81	43,476 52

Supporting Detail for 990PF Part II Page Two Balance Sheet

For 11 Accounts

Hanson Foundation investments in custody of Morgan Stanley, Westlake Village, California

As of Date 12/31/2014

account numbers 496 - 117437 - 007 to 496 - 117540 - 007

Description	CUSIP	Quantity	Market Value	Federal Tax Cost
UNITED STATES TREASURY NOTES				
DTD 08/15/2014 2 375% 08/15/2024	912828D56	19,000 0000	19,351 88	18,743 94
UNITED STATES TREASURY NOTES				
DTD 02/15/2011 3 625% 02/15/2021	912828PX2	45,000 0000	49,570 20	48,701 93
UNITED STATES TREASURY NOTES				
TREASURY INFLATION INDEX				
DTD 07/15/2012 0 125% 07/15/2022	912828TE0	60,921 6300	59,355 94	65,318 15
UNITED STATES TREASURY NOTES				
TREASURY INFLATION INDEX				
DTD 01/15/2009 2 500% 01/15/2029	912810PZ5	40,920 8900	50,777 10	52,175 81
US DOLLAR CURRENCY	1214580	(1,154 0800)	(1,154 08)	(1,154 08)
TOTAL Principal Portfolio - USD		526,107.9200	960,146 74	1,015,330 64
US DOLLAR CURRENCY	1214580	1,154 0600	1,154 06	1,154 06
TOTAL Income Portfolio - USD		1,154 0600	1,154 06	1,154 06
TOTAL 101747-009		527,261 9800	961,300.80	1,016,484 70
ACTIVE ASSET FUND MONEY TRUST	5047907	0 5000	0 50	0 50
TOTAL Principal Portfolio - USD		0 5000	0.50	0.50
TOTAL 101747-010		0 5000	0.50	0.50
			\$16,542,118	\$12,499,608

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 180 EAST OCEAN BLVD #500 LONG BEACH, CA 90802	NONE	PUBLIC CHARITY	GENERAL	36,927.
SAVE THE REDWOODS 114 SANSOME ST STE 1200 SAN FRANCISCO, CA 94101	NONE	PUBLIC CHARITY	GENERAL	150,000.
THE CHILDRENS AID SOCIETY 105 E 22ND STREET SUITE 504 NEW YORK, NY 10010	NONE	PUBLIC CHARITY	GENERAL	35,000.
CATHOLIC CHARITEIS OF LOS ANGELES 1531 JAMES M WOOD BLVD LOS ANGELES, CA 90015	NONE	PUBLIC CHARITY	GENERAL	50,000.
CALIFORNIA STATE PARK FOUNDATION 50 FRANCISCO ST STE 110 SANFRANCISCO, CA 94133	NONE	PUBLIC CHARITY	GENERAL	72,134.
SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE SW 4TH FLOOR WASHINGTON, DC 20560	NONE	PUBLIC CHARITY	GENERAL	50,000.
CITY OF HOPE 1500 EAST DUARTE RD DUARTE, CA 91010	NONE	PUBLIC CHARITY	GENERAL	25,000.
VISTA DEL MAR 3200 MOTOR AVE LOS ANGELES, CA 90034	NONE	PUBLIC CHARITY	GENERAL	14,426.
Total from continuation sheets				433,487.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCR MKT DISCOUNT	3,630.	0.	3,630.	3,630.	
CGD	33,993.	10,557.	23,436.	23,436.	
CGD SEC 1250	71.	0.	71.	71.	
CORPORATE INTEREST	51,873.	0.	51,873.	51,873.	
DOMESTIC DIVIDENDS	176,999.	0.	176,999.	176,999.	
FOREIGN DIVIDENDS	130,869.	0.	130,869.	130,869.	
FOREIGN INTEREST	2,160.	0.	2,160.	2,160.	
OID	6.	0.	6.	6.	
OTHER INTEREST	4,808.	0.	4,808.	4,808.	
USGI	26,676.	0.	26,676.	26,676.	
TO PART I, LINE 4	431,085.	10,557.	420,528.	420,528.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	252,162.	252,162.		0.
TO FORM 990-PF, PG 1, LN 16C	252,162.	252,162.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	13,894.	13,894.			0.
FEDERAL ESTIMATED TAX PAYMENTS	3,010.	0.			0.
FEDERAL TAX PAYMENT - PRIOR YEAR	3,300.	0.			0.
TO FORM 990-PF, PG 1, LN 18	20,204.	13,894.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	2,867.	2,867.			0.
CA FILING FEE	10.	0.			0.
CA FORM 199	75.	0.			0.
TO FORM 990-PF, PG 1, LN 23	2,952.	2,867.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
MUTUAL FUND TIMING DIFFERENCE	2,319.				
NONDIVIDEND DISTRIBUTION	3,951.				
PRIOR YEAR PART III LINE 5 TIMING DIFF (DECREASE) IS INCREASE IN 2014	22,817.				
CHANGE IN BASIS OF ASSETS POSTED AFTER 12/31/2014	23,954.				
TOTAL TO FORM 990-PF, PART III, LINE 3	53,041.				

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	8,787,135.	12,890,719.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,787,135.	12,890,719.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	3,022,727.	2,967,110.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,022,727.	2,967,110.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INFLATION HEDGES	COST	35,030.	40,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,030.	40,500.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
-------------	--------------	-----------	----

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS - TRIBUNE MEDIA COMPANY CLASS A	0.	60,596.	49,669.
TO FORM 990-PF, PART II, LINE 15	0.	60,596.	49,669.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 11
-------------	------------------------	--------------

TAX DUE FROM FORM 990-PF, PART VI	3,593.
UNDERPAYMENT PENALTY	5.
LATE PAYMENT INTEREST	55.
TOTAL AMOUNT DUE	3,653.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 12
-------------	-----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/15	3,593.	3,593.	.0300	184	55.
DATE FILED	11/15/15		3,648.			
TOTAL LATE PAYMENT INTEREST						55.