



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation

CHARLES W. LOOSEMORE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

646 - 100th STREET SE

City or town, state or province, country, and ZIP or foreign postal code

BYRON CENTER, MI 49315

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,499,918 (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	51	51		
	4 Dividends and interest from securities	86,522	86,522		
	5a Gross rents	7,274	7,274		
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	(57,269)	(57,269)		
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	36,578	36,578		

Revenue	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	19,442	19,442		19,442
	Add lines 13 through 23	19,442	19,442		19,442
	25 Contributions, gifts, grants paid	183,300			183,300
	26 Total expenses and disbursements. Add lines 24 and 25	202,742	19,442		202,742

Operating and Administrative Expenses	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(166,164)			
	b Net investment income (if negative, enter -0-)		17,136		
	c Adjusted net income (if negative, enter -0-)				

g14-15

2/2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		91,735	86,223
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		2,160,927	2,180,614
	c	Investments—corporate bonds (attach schedule)		478,631	480,764
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		337,329	145,108
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► prepaid taxes)		2,084	1,813
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,060,686	2,894,522
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		3,060,686	2,894,522
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)		3,060,686	2,894,522
	31	Total liabilities and net assets/fund balances (see instructions)		3,060,686	2,894,522

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,060,686
2	Enter amount from Part I, line 27a	2	(166,164)
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,894,522
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,894,522

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule Northern Trust					
b See attached K-1 5200 Broadmoor, LLC					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			16,710		
b			(74,683)		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(57,973)	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	704	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	191,468	3,365,045	.05690
2012	210,310	3,151,873	.06673
2011	192,301	2,970,237	.05984
2010	116,776	2,613,112	.03932
2009	148,164	3,269,651	.05670

- 2** Total of line 1, column (d) **2** **.27949**
- 3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **.05590**
- 4** Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 **4** **3,176,887**
- 5** Multiply line 4 by line 3 **5** **177,588**
- 6** Enter 1% of net investment income (1% of Part I, line 27b) **6** **171**
- 7** Add lines 5 and 6 **7** **177,759**
- 8** Enter qualifying distributions from Part XII, line 4 **8** **202,742**
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1 171 00
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 3 4 5 171 00
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3 4 5 171 00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	6a 6b 6c 6d 1,813 00 7 8 9 10 1,642 00 11
a	2014 estimated tax payments and 2013 overpayment credited to 2014	
b	Exempt foreign organizations—tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c Yes ✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	
c	Did the foundation file Form 1120-POL for this year?	2 3 4a 4b 5 6 7 8b 9 10 Yes ✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Michigan	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► Joyce L. Finch Located at ► 646 - 100th STREET SE, BYRON CENTER, MI	Telephone no. ►	616-292-1618	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	2b	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3b	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David M. Hecht 2020 Robinson Rd. SE, Grand Rapids, MI 49506	President 5 hr.	0	0	0
Joyce F. Hecht 2020 Robinson Rd. SE, Grand Rapids, MI 49506	Vice President 2 hr.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,228,538
b	Average of monthly cash balances	1b	85,876
c	Fair market value of all other assets (see instructions)	1c	128,967
d	Total (add lines 1a, b, and c)	1d	3,443,381
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,443,381
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	51,651
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,176,887
6	Minimum investment return. Enter 5% of line 5	6	158,844

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	158,844
2a	Tax on investment income for 2014 from Part VI, line 5	2a	171
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	171
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	158,673
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	158,673
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	158,673

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	202,742
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,742
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	171
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	202,571

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				158,673
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				0
b Total for prior years: 20 ____ ,20 ____ ,20 ____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	14,299			
b From 2010				
c From 2011	32,905			
d From 2012	53,986			
e From 2013	25,758			
f Total of lines 3a through e	126,948			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 202,742				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				158,673
e Remaining amount distributed out of corpus	44,069			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	171,017			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	14,299			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	156,718			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	32,905			
c Excess from 2012	53,986			
d Excess from 2013	25,758			
e Excess from 2014	44,069			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See attached schedule		501(c)3	Furtherance of charitable purposes of recipient	183,300
Total				► 3a 183,300
b Approved for future payment				
Grand Valley State University Allendale, MI		501(c)3	Furtherance of charitable purposes of recipient	225,000
Total				► 3b 225,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50	
4 Dividends and interest from securities			14	86,572	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	7,274	
7 Other investment income			16	(74,683)	
8 Gain or (loss) from sales of assets other than inventory			16	17,414	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				36,578	
13 Total. Add line 12, columns (b), (d), and (e)					36,578

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	✓	
(2) Other assets	✓	
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	✓	
(2) Purchases of assets from a noncharitable exempt organization	✓	
(3) Rental of facilities, equipment, or other assets	✓	
(4) Reimbursement arrangements	✓	
(5) Loans or loan guarantees	✓	
(6) Performance of services or membership or fundraising solicitations	✓	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	✓	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue ServiceFor calendar year 2014, or tax
year beginning _____

ending _____

Partner's Share of Income, Deductions,
Credits, etc.

► See separate instructions.

2014

 Final K-1 Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss)	15 Credits
0.	
2 Net rental real estate income (loss)	
7,274.	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	17 Alternative min tax (AMT) items
	A 265.
6b Qualified dividends	B* -1,240.
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
	A 114,440.
9c Unrecaptured sec 1250 gain	
10 Net section 1231 gain (loss)	20 Other information
-74,683.	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss)	

*See attached statement for additional information.

For IRS Use Only

Tax basis GAAP Section 704(b) book

Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?

Yes No

If "Yes", attach statement (see instructions)



2014 Tax Information Statement
CHARLES W LOOSEMORE FOUNDATION



Account Number:
Tax ID Number:

23-04049
XX-XX0749
Ref: XMM

Tax Summary

Listed below is a summarization of all items posted to your account. It includes information you may need in the preparation of your federal and state income tax returns.

INCOME

	Total
Domestic Dividends:	
Total for year.....	\$58,927.65
Qualified.....	\$30,833.35
U.S. Government Interest Reported as Dividends:	
Total for year.....	\$3,856.88
Qualified.....	\$0.00
Foreign Dividends:	
Total for year.....	\$23,737.31
Qualified.....	\$20,901.74
Short Term Gains and Losses:	
Other Short Term:	
Sales Price	\$29,272.35
Cost or other basis	\$28,568.28
Net gain/loss	\$704.07
Long Term Gains and Losses:	
Capital Gain Distributions:	
Capital gain distributions.....	\$11,383.48
Other Long Term:	
Sales Price	\$23,681.98
Cost or other basis	\$18,355.83
Net gain/loss	\$5,326.15

DEDUCTIONS

Total



Account Statement

December 1, 2014 - December 31, 2014

Account Number 23-04049
LOOSEMORE FOUNDATION. -D.

Portfolio Summary

	Market Value	Change From Prior Period	Cost	Unrealized Gain/Loss	Annual Income	Estimated Yield	% of Assets
Equity Securities							
Large Cap	\$ 1,682,049.29	(\$ 13,479.15)	\$ 1,201,712.23	\$ 480,337.06	\$ 29,808.47	1.8%	48.1%
Mid Cap	254,881.80	1,440.20	204,782.89	50,098.91	6,863.85	2.7%	7.3%
Small Cap	201,045.60	4,872.00	132,643.73	68,401.87	2,538.48	1.3%	5.7%
International Developed	467,251.20	(\$ 24,192.00)	408,576.00	58,675.20	17,364.48	3.7%	13.4%
International Emerging	202,264.21	(\$ 13,833.01)	232,899.47	(30,635.26)	5,638.76	2.8%	5.8%
Total Equity Securities	\$ 2,807,492.10	(\$ 45,191.96)	\$ 2,180,614.32	\$ 626,877.78	\$ 62,214.04	2.2%	80.3%
Fixed Income Securities							
Corporate/Government	485,532.56	(\$ 4,438.08)	480,764.22	4,768.34	16,107.53	3.3%	13.9%
Total Fixed Income Securities	\$ 485,532.56	(\$ 4,438.08)	\$ 480,764.22	\$ 4,768.34	\$ 16,107.53	3.3%	13.9%
Commodities							
Commodities	118,856.55	(\$ 1,611.09)	145,107.73	(28,002.05)	1,751.71	1.5%	3.4%
Total Commodities	\$ 118,856.55	(\$ 1,611.09)	\$ 145,107.73	(\$ 28,002.05)	\$ 1,751.71	1.5%	3.4%
Cash and Short Term Investments							
Cash	84,685.37	(\$ 45,176.67)	84,684.41	0.00	8.47	0.0%	2.4%
Total Cash and Short Term Investments	\$ 84,685.37	(\$ 45,176.67)	\$ 84,684.41	\$ 0.00	\$ 8.47	0.0%	2.4%
Total Portfolio	\$ 3,496,566.58	(\$ 96,417.80)	\$ 2,891,170.68	\$ 603,644.07	\$ 80,081.74	2.3%	100.0%

Schedule of Activities

For calendar year 2014, or tax year beginning _____, 2014, and ending _____:

Name 5200 BROADMOOR. L.L.C. I.D. Number 38-3363161
For CHARLES W LOOSEMORE FOUNDATION 38-6140749

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership	Type Code	Description
	1			4	COMMERCIAL - COMMERCIAL REAL ESTATE - 5200 B

	Activity -	1	Activity -	Activity -
Ordinary business income (loss)				
Net rental real estate income (loss)		7,274.		
Other net rental income (loss)				
Interest income				
Dividends - Ordinary dividends				
- Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
- Collectibles (28%) gain (loss)				
- Unrecaptured Section 1250 gain				
Net section 1231 gain (loss)				
Other portfolio income				
Section 1256 contracts and straddles				
Other income				
Section 179 deduction				
Charitable contributions				
Portfolio deductions				
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Net earnings from self-employment				
Gross farming or fishing income				
Gross nonfarm income				
LIH credit - Section 42(j)(5) partnerships				
- Other				
Qualified rehabilitation expenditures related to rental real estate				
Other rental credits				
Credits related to other rental activities				
Recapture of LIH credit - Section 42(j)(5) partnerships				
- Other				
Other credits				
Post-1986 depreciation adjustment		265.		
Adjusted gain or loss				
Portion of adjusted gain/loss allocable to short-term gain/loss				
Portion of adjusted gain/loss allocable to long-term gain/loss				
Portion of adjusted gain/loss allocable to section 1231 gain/loss				
Depletion (other than oil and gas)				
Oil, gas and geothermal properties - gross income				
Oil, gas and geothermal properties - deductions				
Other AMT items				
Investment income				
Investment expenses				

- * 1 - Single Family Residence 5 - Land
- 2 - Multi-Family Residence 6 - Royalties
- 3 - Vacation or Short-Term Rental 7 - Self-Rental
- 4 - Commercial 8 - Other

CHARLES W. LOOSEMORE FOUNDATION

38-614079

2014 Operating and Administrative Expenses

Fees paid to Northern Trust for asset management	\$12,355.00
Fees paid to independent contractor for bookkeeping and administrative services	3,600.00
Filing fees, bank fees and miscellaneous	323.87
Foreign taxes paid	1,892.00
Federal taxes paid	1,271.00
 Total	 <u><u>\$19,441.87</u></u>

CHARLES W. LOOSEMORE FOUNDATION 38-6140749

2014 Contributions

Aquinas College 1607 Robinson Road, S.E. Grand Rapids, Michigan 49506	\$1,000.00
Children's Miracle Network c/o DeVos Children's Hospital 100 Michigan, N.E. Grand Rapids, Michigan 49503	1,000.00
Frederick Meijer Gardens 3411 Bradford, N.E. Grand Rapids, Michigan 49552	1,000.00
Gilda's Club 1806 Bridge Street, N.W. Grand Rapids, Michigan 49504	500.00
Grand Valley State University - Art Purchase Grand Rapids, MI 49503	300.00
Grand Valley State University - L.W. Seidman Building Fund Grand Rapids, MI 49503	150,000.00
Grand Rapids Ballet 341 Ellsworth Grand Rapids, Michigan 49503	500.00
Grand Rapids Symphony 169 Louis Campau Prom NW Grand Rapids, Michigan 49503	10,000.00
Hospice of Grand Rapids 1260 Ekhart, N.E. Grand Rapids, Michigan 49503	500.00

Mary Free Bed Rehabilitation Hospital 235 Wealthy St SE Grand Rapids, MI 49503	5,000.00
Opera Grand Rapids 161 Ottawa Avenue, N.W. Suite 207 Grand Rapids, Michigan 49503	1,000.00
United Way of West Michigan 118 Commerce, S.W. Grand Rapids, Michigan 49503	10,000.00
Jewish Community Fund 330 Fuller, N.E. Grand Rapids, Michigan 49503	<u>2,500.00</u>
Total	<u><u>\$183,300.00</u></u>

Loosemore Fdn-Annual Report

ANNUAL REPORT The Annual Report of THE CHARLES W. LOOSEMORE FOUNDATION for the year ended December 31, 2014 is available at the Foundation's principal office at 646 100th Street SE, Byron Center, MI 49315, for inspection during regular business hours by any citizen who requests it within 10 days of the publication of this notice. Dated: March 25, 2015 DAVID M. HECHT, Principal Manager
3/25

AFFIDAVIT OF PUBLICATION

(Affidavit of Publisher)

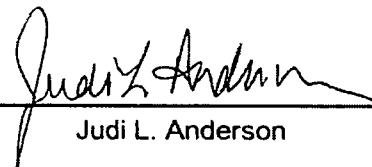
STATE OF MICHIGAN,
ss.
COUNTY OF KENT

The undersigned, an employee of the publisher of Grand Rapids Legal News, having knowledge of the facts, being duly sworn deposes and says that a notice, a true copy of which is annexed hereto, was published in *Grand Rapids Legal News* a newspaper circulated in Kent County on March 25, 2015 A.D.



Nancy Rykse

Subscribed and sworn before me on this 25th day of March 2015 A.D.



Judi L. Anderson

Notary Public Newaygo County, Michigan. My commission expires: August 5, 2018 Acting in Kent County, Michigan.

Attorney: Notices - Notices
AttorneyFile#. Notice#: 1229547