EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

| Do not enter social security numbers on this form as it may be made public.
| Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

A Employer identification number
38-6091798

Number and street (or P O box number if mail is not delivered to street address): 240 WEST MAIN
Room/suite: 2300

B Telephone number
(989)837-1100

City or town, state or province, country, and ZIP or foreign postal code
MIDLAND, MI 48640

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 59,726,402.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,875.	1,875.		STATEMENT 2
	4	Dividends and interest from securities	1,453,433.	1,453,433.		STATEMENT 3
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,442,232.			STATEMENT 1
	b	Gross sales price for all assets on line 6a 5,971,781.				
	7	Capital gain net income (from Part IV, line 2)		3,415,038.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	10,356.	10,356.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	4,907,896.	4,880,702.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	11,214.	0.		11,214.
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 5	780.	0.		780.
	b	Accounting fees STMT 6	5,890.	0.		5,890.
	c	Other professional fees STMT 7	53,678.	37,419.		16,259.
	17	Interest				
	18	Taxes STMT 8	291,253.	533.		2,220.
	19	Depreciation and depletion				
	20	Occupancy	15,504.	0.		15,504.
	21	Travel, conferences, and meetings	2,024.	0.		2,024.
	22	Printing and publications	474.	0.		474.
	23	Other expenses STMT 9	11,127.	0.		11,127.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	391,944.	37,952.		65,492.
	25	Contributions, gifts, grants paid	2,346,600.			2,346,600.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,738,544.	37,952.		2,412,092.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	2,169,352.			
	b	**Net investment income** (if negative, enter -0-)		4,842,750.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	126,606.	132,292.	132,292.
	2 Savings and temporary cash investments	4,421,087.	2,204,178.	2,204,178.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 11	21,459,131.	25,839,706.	57,389,932.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	26,006,824.	28,176,176.	59,726,402.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	31,445,179.	31,445,179.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<5,438,355.>	<3,269,003.>	
	30 **Total net assets or fund balances**	26,006,824.	28,176,176.	
	31 **Total liabilities and net assets/fund balances**	26,006,824.	28,176,176.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,006,824.
2	Enter amount from Part I, line 27a	2	2,169,352.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,176,176.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,176,176.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,971,781.		2,529,549.	3,442,232.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e	198,223.	171,029.	27,194.	3,415,038.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	3,415,038.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,519,580.	50,354,768.	.030177
2012	1,758,032.	44,348,213.	.039642
2011	2,403,509.	46,621,150.	.051554
2010	2,437,050.	41,654,381.	.058506
2009	2,482,712.	31,628,027.	.078497

2 Total of line 1, column (d)	2	.258376
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051675
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	61,930,338.
5 Multiply line 4 by line 3	5	3,200,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,428.
7 Add lines 5 and 6	7	3,248,678.
8 Enter qualifying distributions from Part XII, line 4	8	2,412,092.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	96,855.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	96,855.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	96,855.
6 Credits/Payments				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	224,092.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	224,092.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	127,237.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶		127,237. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARY IVERS, CPA Telephone no ▶734-994-7500

Located at ▶2929 PLYMOUTH ROAD, STE 350, ANN ARBOR, MI ZIP+4 ▶48105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ______ , ______ , ______ , ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______ , ______ , ______ , ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	58,523,022.
b	Average of monthly cash balances		1b	4,350,418.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	62,873,440.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	62,873,440.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	943,102.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	61,930,338.
6	**Minimum investment return.** Enter 5% of line 5		6	3,096,517.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	3,096,517.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 96,855.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	96,855.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,999,662.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,999,662.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,999,662.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,412,092.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,412,092.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,412,092.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,999,662.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,243,486.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,412,092.				
a Applied to 2013, but not more than line 2a			2,243,486.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				168,606.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,831,056.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED - GRANTS PAID IN CASH IN 2014 SCHEDULE ATTACHED	NONE	PUBLIC 501(C)(3)	FOR SUPPORT OF THE PROGRAM	2,346,600.
Total			▶ 3a	2,346,600.
b Approved for future payment				
SCHEDULE ATTACHED OF GRANTS APPROVED IN 2014 FOR FUTURE PAYMENT SCHEDULE ATTACHED	NONE	PUBLIC 501(C)(3)	FOR SUPPORT OF THE PROGRAM	2,580,000.
Total			▶ 3b	2,580,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,875.	
4 Dividends and interest from securities			14	1,453,433.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,356.	
8 Gain or (loss) from sales of assets other than inventory			18	3,442,232.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		4,907,896.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4,907,896.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	FUNDS FOR GRANT MAKING
4	FUNDS FOR GRANT MAKING
7	FUNDS FOR GRANT MAKING
8	FUNDS FOR GRANT MAKING

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 7/31/15 — Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARY IVERS, CPA		7/31/15		P00177371

Firm's name ▶ IVERS, RICKELMANN & PETERSEN CPA'S — Firm's EIN ▶ 45-3630198

Firm's address ▶ 2929 PLYMOUTH RD, SUITE 350
ANN ARBOR, MI 48105 — Phone no (734)994-7500

423622
11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SECURITIES LITIGATION PROCEEDS	P		
b	CHARLES SCHWAB STMT	P		
c	7,100 SHS DOW CHEM	D	12/18/61	01/17/14
d	15,000 SHS DOW CHEM	D	12/18/61	03/21/14
e	40,000 SHS DOW CHEM	D	12/18/61	07/23/14
f	2816 SHS VANGUARD EMERGING MKTS	P	VARIOUS	12/15/14
g	1397 SHS VANGUARD EURO STOCK	P	VARIOUS	12/15/14
h	2116 SHS VANGUARD GROWTH IDX	P	VARIOUS	12/10/14
i	927 SHS VANGUARD MID CAP GROWTH	P	VARIOUS	07/17/14
j	1261 SHS VANGUARD MID CAP GROWTH	P	VARIOUS	12/10/14
k	966 SHS VANGUARD MID CAP VAL	P	VARIOUS	07/17/14
l	469 SHS VANGUARD MID CAP VAL	P	VARIOUS	07/17/14
m	1184 SHS VANGUARD MID CAP VALUE	P	VARIOUS	12/10/14
n	1288 SHS VANGUARD PACIFIC STOCK	P	VARIOUS	12/15/14
o	2847 SHS VANGUARD S-T BOND	P	VARIOUS	12/10/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,959.			2,959.
b	1,758,114.		1,650,312.	107,802.
c	291,086.		19,556.	271,530.
d	659,976.		41,315.	618,661.
e	2,159,588.		110,158.	2,049,430.
f	89,880.		88,372.	1,508.
g	89,880.		83,986.	5,894.
h	112,350.		58,782.	53,568.
i	37,809.		16,050.	21,759.
j	54,302.		22,081.	32,221.
k	42,998.		19,387.	23,611.
l	20,870.		9,410.	11,460.
m	54,303.		24,685.	29,618.
n	89,880.		83,924.	5,956.
o	29,960.		30,306.	<346.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,959.
b				107,802.
c	22,663.	19,556.	3,107.	268,423.
d	47,880.	41,315.	6,565.	612,096.
e	127,680.	110,158.	17,522.	2,031,908.
f				1,508.
g				5,894.
h				53,568.
i				21,759.
j				32,221.
k				23,611.
l				11,460.
m				29,618.
n				5,956.
o				<346.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	1252 SHS VANGUARD SMALL CAP GROWTH	P	VARIOUS	12/10/14
b	398 SHS VANGUARD SMALL CAP VALUE	P	VARIOUS	07/17/14
c	1214 SHS VANGUARD SMALL CAP VALUE	P	VARIOUS	12/10/14
d	23456 SHS VANGUARD VALUE IDX	P	VARIOUS	12/10/14
e	625 SHS VANGUARD EMERGING MKT	P	VARIOUS	07/17/14
f	51 SHS VANGUARD EMERGING MKTS	P	VARIOUS	07/17/14
g	1572 SHS VANGUARD GROWTH IDX	P	VARIOUS	07/17/14
h	706 SHS VANGUARD GROWTH IDX	P	VARIOUS	07/17/14
i	193 SHS VANGUARD GROWTH IDX	P	VARIOUS	07/17/14
j	238 SHS VANGUARD S-T BOND	P	VARIOUS	10/03/14
k	2914 SHS VANGUARD VALUE IDX	P	VARIOUS	07/17/14
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	54,302.		23,156.	31,146.
b	17,552.		8,670.	8,882.
c	54,303.		27,560.	26,743.
d	112,350.		67,492.	44,858.
e	21,877.		18,729.	3,148.
f	1,802.		1,543.	259.
g	73,425.		40,178.	33,247.
h	32,991.		18,052.	14,939.
i	9,035.		4,944.	4,091.
j	2,500.		2,534.	<34.>
k	96,273.		58,367.	37,906.
l	1,416.			1,416.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				31,146.
b				8,882.
c				26,743.
d				44,858.
e				3,148.
f				259.
g				33,247.
h				14,939.
i				4,091.
j				<34.>
k				37,906.
l				1,416.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,415,038.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECURITIES LITIGATION PROCEEDS	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,959.	0.	0.	0.	2,959.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB STMT	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,758,114.	1,650,312.	0.	0.	107,802.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
7,100 SHS DOW CHEM	DONATED	12/18/61	01/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
291,086.	19,556.	0.	0.	271,530.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
15,000 SHS DOW CHEM	DONATED	12/18/61	03/21/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
659,976.	41,315.	0.	0.	618,661.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
40,000 SHS DOW CHEM	DONATED	12/18/61	07/23/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,159,588.	110,158.	0.	0.	2,049,430.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2816 SHS VANGUARD EMERGING MKTS	PURCHASED	VARIOUS	12/15/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89,880.	88,372.	0.	0.	1,508.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1397 SHS VANGUARD EURO STOCK	PURCHASED	VARIOUS	12/15/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89,880.	83,986.	0.	0.	5,894.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2116 SHS VANGUARD GROWTH IDX	PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
112,350.	58,782.	0.	0.	53,568.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
927 SHS VANGUARD MID CAP GROWTH	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,809.	16,050.	0.	0.	21,759.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1261 SHS VANGUARD MID CAP GROWTH	PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,302.	22,081.	0.	0.	32,221.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
966 SHS VANGUARD MID CAP VAL	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,998.	19,387.	0.	0.	23,611.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
469 SHS VANGUARD MID CAP VAL			PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,870.	9,410.	0.	0.	11,460.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1184 SHS VANGUARD MID CAP VALUE			PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,303.	24,685.	0.	0.	29,618.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1288 SHS VANGUARD PACIFIC STOCK			PURCHASED	VARIOUS	12/15/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89,880.	83,924.	0.	0.	5,956.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2847 SHS VANGUARD S-T BOND			PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,960.	30,306.	0.	0.	<346.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1252 SHS VANGUARD SMALL CAP GROWTH	PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,302.	23,156.	0.	0.	31,146.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
398 SHS VANGUARD SMALL CAP VALUE	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,552.	8,670.	0.	0.	8,882.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1214 SHS VANGUARD SMALL CAP VALUE	PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,303.	27,560.	0.	0.	26,743.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
23456 SHS VANGUARD VALUE IDX	PURCHASED	VARIOUS	12/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
112,350.	67,492.	0.	0.	44,858.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
625 SHS VANGUARD EMERGING MKT	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21,877.	18,729.	0.	0.	3,148.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
51 SHS VANGUARD EMERGING MKTS	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,802.	1,543.	0.	0.	259.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1572 SHS VANGUARD GROWTH IDX	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
73,425.	40,178.	0.	0.	33,247.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
706 SHS VANGUARD GROWTH IDX	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
32,991.	18,052.	0.	0.	14,939.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
193 SHS VANGUARD GROWTH IDX	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,035.	4,944.	0.	0.	4,091.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
238 SHS VANGUARD S-T BOND	PURCHASED	VARIOUS	10/03/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,500.	2,534.	0.	0.	<34.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2914 SHS VANGUARD VALUE IDX	PURCHASED	VARIOUS	07/17/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
96,273.	58,367.	0.	0.	37,906.

CAPITAL GAINS DIVIDENDS FROM PART IV	1,416.
TOTAL TO FORM 990-PF, PART I, LINE 6A	3,442,232.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHEMICAL BANK	1,875.	1,875.	
TOTAL TO PART I, LINE 3	1,875.	1,875.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	99,674.	0.	99,674.	99,674.	
DOW CHEMICAL	741,570.	0.	741,570.	741,570.	
VANGUARD FUNDS	613,605.	1,416.	612,189.	612,189.	
TO PART I, LINE 4	1,454,849.	1,416.	1,453,433.	1,453,433.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARITABLE LEAD TRUST INCOME	10,356.	10,356.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10,356.	10,356.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRAUN KENDRICK FINKBEINER LEGAL FEES	780.	0.		780.
TO FM 990-PF, PG 1, LN 16A	780.	0.		780.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IVERS RICKELMANN PETERSEN TAX PREP FEE	5,890.	0.		5,890.
TO FORM 990-PF, PG 1, LN 16B	5,890.	0.		5,890.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REHMANN AUDIT FEE	13,800.	0.		13,800.
HRNI ADMINISTRATIVE FEES	2,459.	0.		2,459.
CHEMICAL BANK AGENCY FEES	13,727.	13,727.		0.
COLUMBIA ASSET INVESTMENT MGMT FEES	23,692.	23,692.		0.
TO FORM 990-PF, PG 1, LN 16C	53,678.	37,419.		16,259.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,220.	0.		2,220.
FOREIGN TAX WITHHELD ON INVESTMENTS	533.	533.		0.
990PF EXCISE TAX	288,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	291,253.	533.		2,220.

FORM 990-PF — OTHER EXPENSES — STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	8,079.	0.		8,079.
COMPUTER EXPENSE	1,570.	0.		1,570.
OFFICE EXPENSE	1,478.	0.		1,478.
TO FORM 990-PF, PG 1, LN 23	11,127.	0.		11,127.

FOOTNOTES — STATEMENT 10

PART VII-B LINE 1A(4): STMT REGARDING DISQUALIFIED PERSONS

MARY IVERS, CPA, A DISQUALIFIED PERSON, IS AN OWNER/MEMBER OF IVERS, RICKELMANN & PETERSEN CPA'S. THIS FIRM RECEIVED $5,890 FOR ACCOUNTING AND TAX SERVICES IN 2014.
THESE PROFESSIONAL FEES ARE DISCLOSED IN THE OPERATING AND ADMINISTRATIVE EXPENSES.
NO DIRECTOR OR TRUSTEE FEES ARE PAID BY THE TOWSLEY FOUNDATION.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	25,849,855.	57,390,032.
CALL OPTIONS - OPEN	<10,149.>	<100.>
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,839,706.	57,389,932.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH D. RUMELHART 1472 TOWSLEY LANE ANN ARBOR, MI 48105	VPRES/TRUSTEE 1.00	0.	0.	0.
MARY IVERS 2929 PLYMOUTH RD., STE 350 ANN ARBOR, MI 48105	TREASURER/TRUSTEE 4.00	0.	0.	0.
JENNIFER POTEAT 4 GEDDES HEIGHTS ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
MARGARET E. THOMPSON 4100 SILVERGRASS DRIVE, N.E. GRAND RAPIDS, MI 49525	TRUSTEE 1.00	0.	0.	0.
STEVEN RIECKER 2040 BOARDMAN PLAINS TRAVERSE CITY, MI 49686	TRUSTEE 1.00	0.	0.	0.
DAVID WINSTON INGLISH 1555 EL CAMINO DEL TEATRO LA JOLLA, CA 92037	TRUSTEE 1.00	0.	0.	0.
DOUGLAS INGLISH 1525 N DOHENY DR LOS ANGELES, CA 90069	TRUSTEE 1.00	0.	0.	0.

SHARON ROTHWELL 5527 GREAT HAWK CIRCLE ANN ARBOR, MI 48105	TRUSTEE 1.00	0.	0.	0.
C. WENDELL DUNBAR 3295 BLUETT ANN ARBOR, MI 48105	TRUSTEE 1.00	0.	0.	0.
LYNN T. WHITE 1337 BALLYBUNION CT SE GRAND RAPIDS, MI 49546	PRES/TRUSTEE 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LYNN T. WHITE, PRESIDENT
240 WEST MAIN STREET
MIDLAND, MI 48640

TELEPHONE NUMBER

(989) 837-1100

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED "GRANT APPLICATION PROCEDURE".

ANY SUBMISSION DEADLINES

GRANTS TO BE CONSIDERED DURING THE CALENDAR YEAR SHOULD PREFERABLY BE RECEIVED PRIOR TO MARCH 31ST.

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHED "GUIDELINES TO PROGRAM AID".

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Towsley Foundation — Acct #. 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Alaska Air Group Inc De	06/03/2014	06/30/2014	100	9,560	9,983.79	-424					-424	
Alaska Air Group Inc De	06/03/2014	06/30/2014	100	9,561	9,983 79	-423					-423	
Alaska Air Group Inc De	06/03/2014	06/30/2014	100	9,560	9,983 79	-423					-423	
Alaska Air Group Inc De	06/03/2014	06/30/2014	200	19,121	19,967.58	-847					-847	*
			500	47,802	49,918.95	-2,117					-2,117	*
Amgen Incorporated	12/30/2013	12/16/2014	50	8,190	5,767 63	2,422					2,422	
Amgen Incorporated	02/24/2014	12/16/2014	200	32,759	25,087 15	7,671					7,671	*
			250	40,948	30,854.78	10,093					10,093	*
Apple Computer Inc	11/27/2013	09/05/2014	50	4,938	3,892.77	1,045					1,045	
Apple Computer Inc	12/30/2013	09/05/2014	350	34,563	27,644 95	6,918					6,918	*
			400	39,500	31,537 72	7,962					7,962	*
Baker Hughes Inc	02/24/2014	09/29/2014	500	32,927	31,533 97	1,393					1,393	*
Baker Hughes Inc	03/31/2014	09/29/2014	300	19,756	19,479 28	277					277	*
			800	52,684	51,013 25	1,670					1,670	*
Baker Hughes Inc	02/24/2014	09/29/2014	100	6,585	6,306.8	279					279	
Baker Hughes Inc	02/24/2014	09/29/2014	100	6,585	6,306.79	279					279	
Baker Hughes Inc	02/24/2014	09/29/2014	100	6,585	6,306 8	279					279	
Baker Hughes Inc	02/24/2014	09/29/2014	100	6,585	6,306 79	279					279	
Baker Hughes Inc	03/31/2014	09/29/2014	100	6,586	6,493.09	92					92	

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct # 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Baker Hughes Inc	03/31/2014	09/29/2014	100	6,586	6,493 09	93					93	
Baker Hughes Inc	03/31/2014	09/29/2014	100	6,585	6,493 09	92					92	
			1,500	98,783	95,719 7	3,063					3,063	*
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	1	127	0	127					127	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	3	380	0	380					380	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	4	506	0	506					506	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	6	759	0	759					759	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	11	1,392	0	1,392					1,392	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	21	2,657	0	2,657					2,657	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	21	2,657	0	2,657					2,657	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	32	4,049	0	4,049					4,049	
Call Dow Chemical C 03/22/2014	03/21/2014	09/19/2013	51	6,453	0	6,453					6,453	
			150	18,979	0	18,979					18,979	*
Call Dow Chemical C 12/20/2014	12/19/2014	07/28/2014	100	19,849	0	19,849					19,849	*
Coach Inc	08/15/2014	12/03/2014	17	590	611.91	-22					-22	
Coach Inc	08/15/2014	12/03/2014	83	2,882	2,987.54	-105					-105	
			100	3,473	3,599.45	-127					-127	
Coach Inc	08/15/2014	12/03/2014	17	590	611.91	-22					-22	

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct #· 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Coach Inc	08/15/2014	12/03/2014	83	2,882	2,987 54	-105					-105	
			100	3,473	3,599 45	-127					-127	
Coach Inc	08/15/2014	12/03/2014	7	243	251.96	-9					-9	
Coach Inc	08/15/2014	12/03/2014	17	590	611 91	-22					-22	
Coach Inc	08/15/2014	12/03/2014	76	2,639	2,735 58	-96					-96	
			100	3,473	3,599 45	-127					-127	
Coach Inc	08/15/2014	12/03/2014	100	3,473	3,598 85	-126					-126	
Coach Inc	08/15/2014	12/03/2014	100	3,473	3,598 85	-126					-126	
Coach Inc	08/15/2014	12/03/2014	100	3,473	3,598 84	-126					-126	
Coach Inc	08/15/2014	12/03/2014	100	3,473	3,598 85	-126					-126	
			700	24,309	25,193.74	-885					-885	*
Corning Inc	04/01/2014	06/13/2014	1,000	21,154	21,025.95	128					128	*
Delta Air Lines Inc New	06/03/2014	09/29/2014	100	3,620	4,075 8	-455					-455	
Delta Air Lines Inc New	06/03/2014	09/29/2014	85	3,077	3,464 43	-387					-387	
Delta Air Lines Inc New	06/03/2014	09/29/2014	100	3,620	4,075 8	-455					-455	
			185	6,698	7,540 23	-842					-842	
Delta Air Lines Inc New	06/03/2014	09/29/2014	126	4,562	5,135 5	-574					-574	
Delta Air Lines Inc New	06/03/2014	09/29/2014	250	9,051	10,189.23	-1,138					-1,138	
Delta Air Lines Inc New	06/03/2014	09/29/2014	339	12,273	13,816 94	-1,544					-1,544	*
Delta Air Lines Inc New	06/30/2014	09/29/2014	411	14,880	16,027.73	-1,148					-1,148	*
			1,000	36,204	40,033 9	-3,830					-3,830	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct #. 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Delta Air Lines Inc New	06/30/2014	09/29/2014	89	3,223	3,470 72	-248					-248
			1,500	54,307	60,256 15	-5,949					-5,949 *
Diebold Incorporated	09/05/2014	10/31/2014	5	175	189.62	-14					-14
Diebold Incorporated	09/05/2014	10/31/2014	95	3,334	3,604 63	-270					-270
Diebold Incorporated	09/05/2014	10/31/2014	100	3,510	3,794.45	-285					-285
Diebold Incorporated	09/05/2014	10/31/2014	100	3,510	3,793 35	-284					-284
Diebold Incorporated	09/05/2014	10/31/2014	1,700	59,664	64,503 91	-4,839					-4,839 *
			2,000	70,194	75,885.96	-5,692					-5,692 *
Directv Group Inc	05/02/2014	10/10/2014	50	4,331	3,997.95	333					333
Directv Group Inc	06/23/2014	10/10/2014	50	4,331	4,239 64	91					91
			100	8,662	8,237 59	424					424
Directv Group Inc	05/02/2014	10/10/2014	100	8,659	7,995.89	663					663
Directv Group Inc	05/02/2014	10/10/2014	100	8,659	7,995 89	663					663
Directv Group Inc	05/02/2014	10/10/2014	100	8,660	7,995 89	664					664
Directv Group Inc	05/02/2014	10/10/2014	37	3,204	2,958.48	245					245
Directv Group Inc	05/02/2014	10/10/2014	38	3,290	3,038.44	252					252
Directv Group Inc	05/02/2014	10/10/2014	25	2,165	1,998 97	166					166
Directv Group Inc	05/02/2014	10/10/2014	100	8,662	7,995 9	666					666
Directv Group Inc	05/02/2014	10/10/2014	100	8,659	7,995 9	663					663
Directv Group Inc	05/02/2014	10/10/2014	100	8,659	7,995 89	663					663

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct # 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Directv Group Inc	06/23/2014	10/10/2014	200	17,320	16,958 56	361					361	*
			1,000	86,598	81,167 4	5,431					5,431	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D   Acct #: 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
E M C Corp Mass	03/25/2014	05/13/2014	50	1,284	1,407.67	-124					-124
E M C Corp Mass	03/25/2014	05/13/2014	100	2,567	2,815.35	-248					-248
E M C Corp Mass	03/25/2014	05/13/2014	100	2,567	2,815 35	-248					-248
E M C Corp Mass	03/25/2014	05/13/2014	100	2,567	2,815.35	-248					-248
E M C Corp Mass	03/25/2014	05/13/2014	100	2,567	2,815.33	-248					-248
E M C Corp Mass	03/25/2014	05/13/2014	150	3,851	4,223 02	-372					-372
E M C Corp Mass	03/25/2014	05/13/2014	200	5,134	5,630.7	-497					-497
E M C Corp Mass	03/25/2014	05/13/2014	200	5,134	5,630 7	-497					-497
E M C Corp Mass	03/25/2014	05/13/2014	1,000	25,670	28,153.48	-2,483					-2,483 *
E M C Corp Mass	03/28/2014	05/13/2014	1,000	25,670	27,485.95	-1,815					-1,815 *
			3,000	77,011	83,792 9	-6,782					-6,782 *
Erie Indemnity Co Cl A	03/04/2014	10/21/2014	600	47,975	44,180.95	3,795					3,795 *
Erie Indemnity Co Cl A	03/28/2014	10/21/2014	100	7,996	6,857.14	1,139					1,139
Erie Indemnity Co Cl A	03/28/2014	10/21/2014	300	23,988	20,571.41	3,416					3,416 *
Erie Indemnity Co Cl A	04/22/2014	10/21/2014	50	3,998	3,582 24	416					416
Erie Indemnity Co Cl A	04/22/2014	10/21/2014	100	7,996	7,164 58	831					831
Erie Indemnity Co Cl A	04/22/2014	10/21/2014	100	7,996	7,164 48	831					831
			1,250	99,949	89,520 8	10,428					10,428 *
Gilead Sciences Inc	04/15/2014	07/28/2014	50	4,560	3,356 55	1,204					1,204
Gilead Sciences Inc	04/15/2014	07/28/2014	200	18,241	13,426 39	4,815					4,815 *
Gilead Sciences Inc	05/13/2014	07/28/2014	50	4,560	4,017 24	543					543
Gilead Sciences Inc	05/13/2014	07/28/2014	100	9,121	8,034 38	1,086					1,086
Gilead Sciences Inc	05/13/2014	07/28/2014	100	9,121	8,034 28	1,086					1,086
			500	45,603	36,868.84	8,734					8,734 *
Hewlett-Packard Compa	03/25/2014	10/08/2014	40	1,414	1,297.05	117					117

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct #. 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Hewlett-Packard Compa	03/25/2014	10/08/2014	50	1,768	1,621.31	147					147
			90	3,182	2,918 36	264					264
Hewlett-Packard Compa	03/25/2014	10/08/2014	60	2,121	1,945 57	176					176
Hewlett-Packard Compa	03/25/2014	10/08/2014	71	2,510	2,302 26	208					208
			131	4,632	4,247.83	384					384
Hewlett-Packard Compa	03/25/2014	10/08/2014	479	16,931	15,532 13	1,399					1,399 *
Hewlett-Packard Compa	03/25/2014	10/08/2014	100	3,536	3,242 62	293					293
Hewlett-Packard Compa	03/25/2014	10/08/2014	100	3,536	3,242.61	293					293
Hewlett-Packard Compa	03/25/2014	10/08/2014	100	3,536	3,242.62	293					293
Hewlett-Packard Compa	03/25/2014	10/08/2014	100	3,536	3,242 61	293					293
Hewlett-Packard Compa	03/25/2014	10/08/2014	50	1,768	1,621 31	147					147
Hewlett-Packard Compa	03/25/2014	10/08/2014	50	1,768	1,621 3	147					147
			100	3,536	3,242 61	293					293
Hewlett-Packard Compa	03/25/2014	10/08/2014	50	1,768	1,621.31	147					147
Hewlett-Packard Compa	04/01/2014	10/08/2014	750	26,517	24,861.7	1,656					1,656 *
Hewlett-Packard Compa	06/23/2014	10/08/2014	200	7,071	6,894.58	177					177
			1,000	35,357	33,377 59	1,979					1,979 *
Hewlett-Packard Compa	06/23/2014	10/08/2014	100	3,536	3,447.29	88					88
Hewlett-Packard Compa	06/23/2014	10/08/2014	200	7,071	6,894 58	177					177
			2,500	88,387	82,630 85	5,756					5,756 *
Hollyfrontier Corp	11/05/2013	09/15/2014	350	16,206	16,339 5	-133					-133 *

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct # 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Hollyfrontier Corp	12/09/2013	09/15/2014	250	11,576	11,715 45	-139					-139	*
Hollyfrontier Corp	02/24/2014	09/15/2014	200	9,261	9,497 18	-236					-236	
Hollyfrontier Corp	02/24/2014	09/15/2014	200	9,261	9,497 18	-236					-236	
			1,000	46,304	47,049.31	-745					-745	*
Hollyfrontier Corp	11/05/2013	09/15/2014	200	9,261	9,336 85	-76					-76	
Hollyfrontier Corp	11/15/2013	09/15/2014	200	9,261	9,268 15	-7					-7	
			400	18,522	18,605	-83					-83	*
Hollyfrontier Corp	02/24/2014	09/15/2014	100	4,630	4,748 59	-118					-118	
			1,500	69,456	70,402 9	-946					-946	*
Intel Corp	01/02/2014	07/28/2014	30	1,023	774	249					249	
Intel Corp	01/02/2014	07/28/2014	100	3,410	2,580 02	830					830	
Intel Corp	01/02/2014	07/28/2014	200	6,820	5,160 04	1,660					1,660	
Intel Corp	01/02/2014	07/28/2014	200	6,820	5,160 04	1,660					1,660	
			530	18,073	13,674.1	4,399					4,399	*
Intel Corp	01/02/2014	07/28/2014	70	2,387	1,806 01	581					581	
Intel Corp	01/02/2014	07/28/2014	150	5,115	3,869 58	1,245					1,245	
			220	7,502	5,675 59	1,826					1,826	
Intel Corp	12/09/2013	10/14/2014	500	16,044	12,471.95	3,572					3,572	*
Intel Corp	01/02/2014	10/14/2014	50	1,604	1,289 86	315					315	
Intel Corp	02/24/2014	10/14/2014	200	6,418	4,940 79	1,477					1,477	
			750	24,066	18,702.6	5,364					5,364	*
			1,500	49,641	38,052.29	11,588					11,588	*
International Paper Co	06/30/2014	08/07/2014	100	4,779	5,059 4	-281					-281	

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D   Acct # 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
International Paper Co	06/30/2014	08/07/2014	100	4,778	5,058 6	-280					-280	
International Paper Co	06/30/2014	08/07/2014	300	14,335	15,178 19	-843					-843	*
			400	19,114	20,236 79	-1,123					-1,123	*
International Paper Co	06/30/2014	08/07/2014	500	23,892	25,292 98	-1,401					-1,401	*
International Paper Co	06/30/2014	08/07/2014	500	23,892	25,292 98	-1,401					-1,401	*
			1,500	71,676	75,882.15	-4,206					-4,206	*
Intl Game Technology	04/01/2014	07/02/2014	2,000	31,996	28,260 48	3,735					3,735	*
Intl Game Technology	04/01/2014	07/02/2014	500	7,999	7,065 12	934					934	
Intl Game Technology	04/01/2014	08/07/2014	1,500	24,689	21,195.35	3,494					3,494	*
Intl Game Technology	04/15/2014	08/07/2014	1,500	24,689	20,568 85	4,120					4,120	*
Intl Game Technology	05/13/2014	08/07/2014	1,000	16,459	12,698 95	3,761					3,761	*
			4,000	65,838	54,463 15	11,375					11,375	*
			6,500	105,833	89,788 75	16,044					16,044	**
Kinder Morgan Inc	06/09/2014	08/25/2014	1,100	44,544	38,513 72	6,030					6,030	*
Kinder Morgan Inc	06/09/2014	08/25/2014	900	36,446	31,511 23	4,935					4,935	*
			2,000	80,990	70,024.95	10,965					10,965	*
Merck & Co Inc	12/30/2013	10/28/2014	750	41,264	37,326 7	3,937					3,937	*
Merck & Co Inc	01/02/2014	10/28/2014	400	22,008	19,831.75	2,176					2,176	*
Merck & Co Inc	04/01/2014	10/28/2014	350	19,257	19,660 4	-404					-404	*
			1,500	82,528	76,818.85	5,709					5,709	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D   Acct #: 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Noble Corp	10/21/2014	12/03/2014	100	1,718	2,053 2	-335					-335	
Noble Corp	10/21/2014	12/03/2014	100	1,718	2,053 2	-335					-335	
Noble Corp	10/21/2014	12/03/2014	100	1,718	2,053 2	-335					-335	
Noble Corp	10/21/2014	12/03/2014	700	12,024	14,372.39	-2,348					-2,348	*
			900	15,460	18,478.79	-3,019					-3,019	*
Noble Corp	10/21/2014	12/03/2014	200	3,436	4,106 4	-671					-671	
Noble Corp	10/21/2014	12/03/2014	700	12,024	14,372 39	-2,348					-2,348	*
			900	15,460	18,478.79	-3,019					-3,019	*
Noble Corp	10/21/2014	12/03/2014	100	1,718	2,053 2	-335					-335	
Noble Corp	10/21/2014	12/03/2014	100	1,718	2,053 2	-335					-335	
Noble Corp	10/21/2014	12/03/2014	300	5,153	6,159.59	-1,006					-1,006	
Noble Corp	10/21/2014	12/03/2014	600	10,307	12,319.18	-2,013					-2,013	*
			900	15,460	18,478.77	-3,019					-3,019	*
			3,000	51,533	61,595 95	-10,063					-10,063	*
Petroleo Brasileiro Adrf	03/25/2014	07/29/2014	100	1,663	1,220 8	442					442	
Petroleo Brasileiro Adrf	03/25/2014	07/29/2014	2,900	48,220	35,411 85	12,808					12,808	*
			3,000	49,883	36,632 65	13,250					13,250	*
Philip Morris Intl Inc	09/15/2014	09/29/2014	1,000	82,681	84,017.95	-1,337					-1,337	*
Potash Corp Sask Inc	12/30/2013	05/23/2014	800	28,974	26,317 56	2,657					2,657	*
Potash Corp Sask Inc	03/31/2014	05/23/2014	100	3,622	3,619 69	2					2	
			900	32,596	29,937 25	2,659					2,659	*
Potash Corp Sask Inc	12/30/2013	05/23/2014	200	7,243	6,579.39	664					664	

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

The Harry A And Margaret D   Acct #: 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Potash Corp Sask Inc	03/31/2014	05/23/2014	100	3,622	3,619 7	2					2
Potash Corp Sask Inc	03/31/2014	05/23/2014	600	21,729	21,718 17	11					11 *
Potash Corp Sask Inc	03/31/2014	05/23/2014	200	7,243	7,239.39	4					4
			2,000	72,433	69,093 9	3,339					3,339 *
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,736	3,878 4	-142					-142
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,735	3,878 4	-143					-143
Rogers Commun Inc Cl	03/17/2014	10/01/2014	900	33,619	34,905.57	-1,287					-1,287 *
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,735	3,878.4	-143					-143
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,735	3,878 39	-143					-143
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,735	3,878 4	-143					-143
Rogers Commun Inc Cl	03/17/2014	10/01/2014	100	3,735	3,878 39	-143					-143
			1,500	56,032	58,175.95	-2,144					-2,144 *
Sandisk Corp	06/23/2014	10/21/2014	200	17,825	20,445 36	-2,620					-2,620 *
Sandisk Corp	06/23/2014	10/21/2014	100	8,913	10,222 28	-1,310					-1,310
Sandisk Corp	06/23/2014	10/21/2014	200	17,825	20,444 56	-2,619					-2,619 *
Sandisk Corp	06/23/2014	10/21/2014	100	8,913	10,222 28	-1,310					-1,310

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct #. 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Sandisk Corp	06/23/2014	10/21/2014	100	8,913	10,222 27	-1,310					-1,310	
			700	62,389	71,556 75	-9,168					-9,168	*
Target Corporation	12/09/2013	11/24/2014	100	7,156	6,337 33	819					819	
Target Corporation	12/09/2013	11/24/2014	100	7,156	6,337 33	818					818	
Target Corporation	12/09/2013	11/24/2014	200	14,311	12,674.67	1,637					1,637	*
			400	28,623	25,349 33	3,274					3,274	*
Veritiv Corporation	07/01/2014	08/26/2014	28	1,242	0	1,242					1,242	
Xerox Corp	12/30/2013	05/23/2014	100	1,196	1,215 24	-19					-19	
Xerox Corp	12/30/2013	05/23/2014	1,550	18,543	18,836 26	-294					-294	*
Xerox Corp	01/02/2014	05/23/2014	250	2,991	2,961 49	29					29	
			1,800	21,533	21,797 75	-264					-264	*
Xerox Corp	01/02/2014	05/23/2014	750	8,969	8,884 46	85					85	
Xerox Corp	03/31/2014	05/23/2014	100	1,196	1,133 88	62					62	

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

The Harry A And Margaret D Acct #. 15192959

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Xerox Corp	03/31/2014	05/23/2014	2,250	26,908	25,514 57	1,393					1,393	*
			3,100	37,073	35,532 91	1,540					1,540	*
			5,000	59,802	58,545 9	1,256					1,256	*
Short Term Gains				$1,758,114	1,650,312	107,802						**
Long Term Gains Pre-5/												
Qualified 5 Year Gains												
Long Term Gains Post-5/												
Total Long Gains												
Total (Sales)				1,758,114	1,650,312	107,802						**

Information in this report is compiled with great care Nevertheless, download, calculation and input errors are possible
We recommend that you compare this statement with the statement you receive from Charles Schwab
Please keep this in consideration as you utilize this report for Columbia Asset Management cannot be responsible for such errors Thank you

GUIDELINES TO PROGRAM AID

In order to utilize its resources wisely, the Foundation generally adheres to the following guidelines:

1. The geographic area is limited basically to recipients in the State of Michigan and primarily within Ann Arbor and Washtenaw County.

2. The Foundation does not make direct grants to individuals, provide loan funds, or make grants to students for scholarships.

3. The Foundation does not make grants for travel and conferences. Traditionally, we do not provide funds for books, publications, films, tapes, audio-visual or other communication media.

4. An Environmental Impact Statement is required for all capital projects

GRANT APPLICATION PROCEDURE

Charitable organizations other than private foundations may apply for a grant. The Foundation does not provide application forms for submitting requests Elaborate presentations are not necessary.

Grants are not made to institutions which unfairly discriminate in policy or practice against age, race, color, creed or sex.

Organizations seeking aid from the Foundation should:

1. Forward (a) copy of the tax exempt letter from the Internal Revenue Service and (b) copy of the letter establishing that the applicant is not a private foundation.

2. State the amounts requested and explain the need.

3. Include in the application the organization's latest financial statements, along with an operating budget and other funding sources.

The Foundation reserves the right to ascertain through certified accountants of the recipient organization whether a potential grant will cause the organization to lose its public foundation status.

The Trustees do not conduct personal interviews with applicants except upon the Foundation's initiative. Additional information is frequently requested by the Foundation after the application is received.

Payments Reconciliation Report

January 1, 2014 - Decfember 31, 2014

7/31/2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
Paid						
1114	Council of Michigan Foundations One South Harbor Avenue Suite 3 Grand Haven, MI 49417	$7,200 00	3/6/2014	$7,200.00	Foundation *Cash*	1879
1205	Arbor Hospice Foundation 2366 Oak Valley Drive Ann Arbor, MI 48103	$500,000.00	12/15/2014	$125,000.00	Foundation	1846
1206	Center For The Education of Women 330 East Liberty Ann Arbor, Michigan 48103	$500,000.00	12/15/2014	$100,000.00	Foundation *Cash*	1872
1207	Child and Family Services of Northwestern Michigan 115 N. First Avenue Alpena, Michigan 49707	$45,000.00	12/15/2014	$45,000.00	Foundation *Cash*	1899
1208	Chippewa Nature Center 400 S. Badour Road Midland, Michigan 48640	$10,000 00	12/15/2014	$10,000.00	Foundation *Cash*	1890
1209	Conservation Resource Alliance Bayview Professional Center 10850 Traverse Highway Suite 1111 Traverse City, Michigan 49684	$60,000.00	12/15/2014	$60,000.00	Foundation *Cash*	1892
1210	The Corner Health Center 47 N. Huron Ypsilanti, Michigan 48197	$300,000.00	12/15/2014	$14,400.00	Foundation	1621

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
1211	Family Learning Institute 1954 South Industrial Highway Suite D Ann Arbor, Michigan 48104	$150,000 00	12/15/2014	$50,000.00	Foundation *Cash*	1864
1212	Friends In Deed 1196 Ecorse Road Ypsilanti, Michigan 48198	$15,000.00	12/15/2014	$15,000.00	Foundation *Cash*	1885
1213	Grand Traverse Bay YMCA 3000 Racquet Club Drive Traverse City, Michigan 49684	$100,000.00	12/15/2014	$6,000.00	Foundation	1631
1214	Greenhills School 850 Greenhills Drive Ann Arbor, MI 48105	$100,000 00	12/15/2014	$12,000 00	Foundation	1663
1215	Hope Clinic P O. Box 980311 Ypsilanti, Michigan 48198-0311	$100,000.00	12/15/2014	$50,000.00	Foundation *Cash*	1851
1216	Hope College DeWitt Center 141 East 12th Street P.O. Box 9000 Holland, Michigan 46422-9000	$250,000.00	12/15/2014	$165,000.00	Foundation *Cash*	1822
1217	Humane Society of Huron Valley 3100 Cherry Hill Road Ann Arbor, Michigan 48105	$250,000.00	12/15/2014	$12,000.00	Foundation	1596
1218	Interlochen Center For The Arts P.O. Box 199 Interlochen, Michigan 49643-0199	$500,000.00	12/15/2014	$48,000.00	Foundation	1664

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
1219	Junior Achievement of Central Michigan, Inc. 309 E. Indian Midland, Michigan 48640	$90,000 00	12/15/2014	$30,000 00	Foundation *Cash*	1874
1220	MidMichigan Big Brothers Big Sisters 104 West Fifth Street Clare, Michigan 48617	$15,000 00	12/15/2014	$15,000 00	Foundation *Cash*	1897
1221	Legacy Land Conservancy 1100 N. Main Street Suite 203 Ann Arbor, Michigan 48104	$56,800 00	12/15/2014	$56,800.00	Foundation	1888
1222	Little Mary's Hospitallity House P.O Box 929 Lake City. Michigan 49651	$10,000.00	12/15/2014	$10,000.00	Foundation *Cash*	1895
1223	Marshall M Fredericks Sculpture Museum Saginaw Valley State University 7400 Bay Road University Center, Michigan 48710	$25,000.00	12/15/2014	$25,000.00	Foundation *Cash*	1883
1224	Michigan State University University Development 300 Spartan Way East Lansing, Michigan 48824-1005	$1,000,000.00	12/15/2014	$96,000.00	Foundation	1584
1225	Michigan Theater Foundation, Inc. 603 East Liberty Ann Arbor, Michigan 48104	$100,000.00	12/15/2014	$75,000.00	Foundation *Cash*	1826
1226	Munson HealthCare Regional Foundation 1150 Medical Campus Drive Traverse City, Michigan 49684	$250,000 00	12/15/2014	$250,000.00	Foundation *Cash*	1893

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
1227	The Nature Conservancy Michigan Chapter 101 East Grand River Lansing, Michigan 48906	$500,000.00	12/15/2014	$125,000.00	Foundation *Cash*	1842
1228	Open Cupboard Food Pantry 1336 Williamsburg Road Flint, Michigan 48507	$5,000.00	12/15/2014	$5,000.00	Foundation *Cash*	1900
1229	Saint Joseph Mercy Health System 5301 East Huron River Drive Post Office Box 995 Ann Arbor, Michigan 48106-0995	$1,500,000.00	12/15/2014	$72,000 00	Foundation	1525
1230	Shelter Association of Washtenaw County 312 West Huron Ann Arbor, Michigan 48103	$15,000.00	12/15/2014	$10,000.00	Foundation *Cash*	1819
1231	Starr Commonwealth Schools 13725 Starr Commonwealth Road Albion, Michigan 49224-9580	$250,000 00	12/15/2014	$165,000.00	Foundation *Cash*	1860
1232	The Ark 1955 Pauline Suite 200 Ann Arbor, MI 48103	$250,000.00	12/15/2014	$80,000.00	Foundation *Cash*	1875
1233	University of Michigan Food Allergy Center Domino's Farms 24 Frank Lloyd Wright Dr. Level 1,l Ste H-2100 Ann Arbor, Michigan 48106	$250,000 00	12/15/2014	$165,000.00	Foundation *Cash*	1828
1234	University of Michigan Kellogg Eye Center 1000 Wall Street Ann Arbor, Michigan 48105	$1,500,000.00	12/15/2014	$72,000 00	Foundation	1516

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
1235	The University of Michigan School of Education 610 E. University Avenue 1001D SEB Ann Arbor, Michigan 48109-1259	$1,000,000.00	12/15/2014	$250,000 00	Foundation *Cash*	1861
1236	West Midland Family Center 4011 West Isabella Road (M-20) Shepherd, Michigan 48883	$100,000.00	12/15/2014	$6,000.00	Foundation	1642
1237	Washtenaw Community College Foundation 4800 East Huron River Drive Student Center Building, Suite 306 Ann Arbor, Michigan 48105-4800	$500,000 00	12/15/2014	$100,000.00	Foundation *Cash*	1884
1238	Dixboro United Methodist Church 3381 Allen Mark Drive Ann Arbor, MI 48105	$1,500.00	12/15/2014	$1,500 00	Foundation *Cash*	1903
1239	Girls Group 2531 Jackson Ave. # 188 Ann Arbor, MI 48103	$1,000.00	12/15/2014	$1,000.00	Foundation *Cash*	1886
1240	Grand Rapids Symphony 300 Ottawa Avenue N E. Suite 100 Grand Rapids, Michigan 49503	$5,000 00	12/15/2014	$5,000.00	Foundation *Cash*	1902
1241	Humane Society of Huron Valley 3100 Cherry Hill Road Ann Arbor, Michigan 48105	$2,500.00	12/15/2014	$2,500.00	Foundation *Cash*	1901
1242	Michigan AIDS Coalition 429 Livernois Ferndale, Michigan 48220	$2,500.00	12/15/2014	$2,500.00	Foundation *Cash*	1904

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Fund Payment Type	Request ID Ref. No.
1243	Michigan League for Public Policy 1223 Turner St Suite G1 Lansing, Michigan 48906	$2,500.00	12/15/2014	$2,500 00	Foundation *Cash*	1894
1245	The Nature Conservancy P.O Box 6015 Albert Lea, MN 56007	$1,000 00	12/15/2014	$1,000.00	Foundation *Cash*	1907
1246	Planned Parenthood 434 W. 33rd St New York, New York 10001	$250.00	12/15/2014	$250.00	Foundation *Cash*	1908
1247	Shelter Association of Washtenaw County P.O Box 7370 Ann Arbor, Michigan 48107	$1,500 00	12/15/2014	$1,500.00	Foundation *Cash*	1889
1248	United Way of Midland County 220 West Main Street Suite 100 Midland, Michigan 48640	$450 00	12/15/2014	$450.00	Foundation *Cash*	1909
1249	William L. Clements Library Ann Arbor, Michigan	$1,000 00	12/15/2014	$1,000.00	Foundation *Cash*	1905
			Total Paid (45 items)	$2,346,600.00		
			Grand Total (45 items)	$2,346,600.00		

APPROVED GRANT REQUESTS

January 1, 2014 - December 31, 2014

31 July 2015

Organization	Grant Amount	Project Title	Req/Granted
Center For The Education of Women 330 East Liberty Ann Arbor, Michigan 48103	$500,000 00	Campaign support	Grant: $500,000.00 Paid· $100,000.00 Bal.: $400,000.00 Term: 48 Months
Child And Family Services/Third Level Crisis Intervention Center 115 N. First Avenue Alpena, Michigan 49707	$45,000.00	Capital Support	Grant: $45,000.00 Paid: $45,000.00 Bal.· $0.00 Term: 3 Months
Chippewa Nature Center 400 S. Badour Road Midland, Michigan 48640	$10,000.00	Timber Frame Barn Raising Project	Grant. $10,000.00 Paid. $10,000.00 Bal.: $0.00 Term: 5 Months
Conservation Resource Alliance 10850 Traverse Highway Suite 1180 Traverse City, Michigan 49684	$60,000.00	Ely Bridge Road Timber Bridge Improvement Project	Grant: $60,000.00 Paid: $60,000.00 Bal.: $0.00 Term: 5 Months
Council of Michigan Foundations One South Harbor Avenue Suite 3 Grand Haven, MI 49417	$7,200.00	2014 Membership Grant	Grant: $7,200.00 Paid: $7,200.00 Bal : $0.00 Term: 12 Months
Dixboro United Methodist Church 5221 Church Road Ann Arbor, MI 48105	$1,500.00	General Operations	Grant: $1,500.00 Paid: $1,500 00 Bal.: $0.00 Term: 2 Months
Friends In Deed 1196 Ecorse Road Ypsilanti, Michigan 48198	$15,000.00	General Operating Expenses	Grant: $15,000.00 Paid: $15,000 00 Bal.: $0.00 Term: 5 Months
Girls Group 2531 Jackson Ave. # 188 Ann Arbor, MI 48103	$1,000 00	Operations - Unrestricted	Grant: $1,000.00 Paid: $1,000.00 Bal.: $0.00 Term: 12 Months
Grand Rapids Symphony 300 Ottawa Avenue N.E. Suite 100 Grand Rapids, Michigan 49503	$5,000.00	General Operation	Grant: $5,000.00 Paid: $5,000.00 Bal.: $0.00 Term: 2 Months

Organization	Grant Amount	Project Title	Req/Granted
Humane Society of Huron Valley 3100 Cherry Hill Road Ann Arbor, Michigan 48105	$2,500.00	Shelter Operations	Grant: $2,500.00 Paid: $2,500.00 Bal : $0.00 Term: 2 Months
Junior Achievement of Central Michigan, Inc 309 E. Indian Midland, Michigan 48640	$90,000 00	Elementary Financial Literacy Programs	Grant: $90,000.00 Paid: $30,000.00 Bal.: $60,000 00 Term. 34 Months
Legacy Land Conservancy 1100 N. Main Street Suite 203 Ann Arbor, Michigan 48104	$56,800 00	Facilitating generationalo land transfer/Rogers conservation easement	Grant: $56,800.00 Paid: $56,800.00 Bal.: $0 00 Term: 5 Months
Little Mary's Hospitallity House P.O. Box 929 Lake City, Michigan 49651	$10,000 00	Building Renovation/Repair	Grant: $10,000.00 Paid: $10,000.00 Bal.: $0 00 Term: 3 Months
Marshall M Fredericks Sculpture Museum Saginaw Valley State University 7400 Bay Road University Center, Michigan 48710	$25,000 00	support for the Museum's educational programs	Grant. $25,000.00 Paid: $25,000.00 Bal.: $0.00 Term: 5 Months
Michigan AIDS Coalition 429 Livernois Ferndale, Michigan 48220	$2,500 00	General Support	Grant. $2,500.00 Paid: $2,500 00 Bal.. $0.00 Term: 2 Months
Michigan League for Public Policy 1223 Turner St Suite G1 Lansing, Michigan 48906	$2,500.00	Matching Grant	Grant: $2,500.00 Paid: $2,500 00 Bal.: $0.00 Term: 4 Months
MidMichigan Big Brothers Big Sisters 104 West Fifth Street Clare, Michigan 48617	$15,000.00	Match locally raised funds in support of school based one-to-one mentoring programs.	Grant: $15,000.00 Paid. $15,000.00 Bal.: $0.00 Term: 3 Months
Munson HealthCare Regional Foundation 1150 Medical Campus Drive Traverse City, Michigan 49684	$250,000.00	Technology Needs within the new Cowell Family Center	Grant: $250,000.00 Paid: $250,000.00 Bal : $0.00 Term: 5 Months
Open Cupboard Food Pantry 1336 Williamsburg Road Flint, Michigan 48507	$5,000.00	Purchasing Food and Building Maintenance	Grant: $5,000.00 Paid: $5,000.00 Bal.: $0.00 Term: 3 Months

Organization	Grant Amount	Project Title	Req/Granted
Planned Parenthood 434 W. 33rd St New York, New York 10001	$250.00		Grant. $250.00 Paid: $250.00 Bal.: $0.00 Term: 1 Month
Shelter Association of Washtenaw County P.O. Box 7370 Ann Arbor, Michigan 48107	$1,500.00	Operations - Unrestricted	Grant: $1,500.00 Paid. $1,500.00 Bal. $0.00 Term: 5 Months
The Ark 117 North First Street Suite 40 Ann Arbor, MI 48104	$250,000.00	Campaign for The Ark	Grant $250,000.00 Paid. $80,000.00 Bal.· $170,000.00 Term: 34 Months
The Nature Conservancy P.O Box 6015 Albert Lea, MN 56007	$1,000.00		Grant· $1,000 00 Paid: $1,000.00 Bal.. $0.00 Term: 1 Month
United Way of Midland County 220 West Main Street Suite 100 Midland, Michigan 48640	$450 00		Grant: $450.00 Paid: $450.00 Bal.: $0.00 Term: 0 Months
Washtenaw Community College Foundation 4800 East Huron River Drive Student Center Building, Suite 306 Ann Arbor, Michigan 48105-4800	$500,000 00	Campaign For Success	Grant· $500,000.00 Paid: $100,000.00 Bal : $400,000.00 Term: 65 Months
William L. Clements Library Ann Arbor, Michigan	$1,000.00		Grant· $1,000.00 Paid· $1,000.00 Bal : $0.00 Term· 2 Months
Grand Totals (26 items)	$1,858,200.00		

Form **8868** (Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** *www irs gov/form8868*

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	Employer identification number (EIN) or 38-6091798
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 240 WEST MAIN, NO. 2300	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. MIDLAND, MI 48640	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MARY IVERS, CPA 2929 PLYMOUTH ROAD, STE 350 - ANN ARBOR, MI 48105
  Telephone No. ▶ 734-994-7500 Fax No. ▶ 734-994-0165
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ________________ , and ending ________________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 96,855.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 224,092.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.