



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE HURST FOUNDATION		A Employer identification number 38-6089457	
Number and street (or P O box number if mail is not delivered to street address) 675 ROBINSON ROAD		B Telephone number (see instructions) (517) 788-8600	
City or town, state or province, country, and ZIP or foreign postal code JACKSON, MI 49203		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,682,223		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	55	55		
	4 Dividends and interest from securities.	124,955	124,955		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	773,852			
	b Gross sales price for all assets on line 6a 1,946,567				
	7 Capital gain net income (from Part IV, line 2) . . .		773,852		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	898,862	898,862		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,790	3,790		0
	c Other professional fees (attach schedule)	12,648	12,648		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,365	6,365		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	22,803	22,803		0
	25 Contributions, gifts, grants paid	508,529			508,529
	26 Total expenses and disbursements. Add lines 24 and 25	531,332	22,803		508,529
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	367,530			
	b Net investment income (if negative, enter -0-)		876,059		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,043,933	646,542	646,542
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,761,284	8,526,205	10,035,681
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,805,217	9,172,747	10,682,223
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,398,749	9,398,749	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-593,532	-226,002	
	30	Total net assets or fund balances (see instructions)	8,805,217	9,172,747	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	8,805,217	9,172,747	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,805,217
2	Enter amount from Part I, line 27a	2 367,530
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 9,172,747
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 9,172,747

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	773,852
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	471,550	10,105,094	0 046665
2012	458,381	9,356,508	0 048991
2011	434,000	9,740,405	0 044557
2010	419,500	9,291,059	0 045151
2009	517,834	8,069,309	0 064173

2	Total of line 1, column (d).	2	0 249537
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049907
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,835,115
5	Multiply line 4 by line 3.	5	540,748
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,761
7	Add lines 5 and 6.	7	549,509
8	Enter qualifying distributions from Part XII, line 4.	8	508,529

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	17,521
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	17,521
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,521
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	36,845
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	36,845
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,324
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 19,324 Refunded <input type="checkbox"/>	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JAMES A HILDRETH Telephone no (517) 841-4886 Located at 675 ROBINSON ROAD JACKSON MI ZIP+4 49203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY P HURST	PRESIDENT	0	0	0
1600 HATCH ROAD JACKSON, MI 49201	0 50			
CAREY R LEFERE	BOARD OF DIRECTORS	0	0	0
5470 KENOWA AVENUE S E WYOMING, MI 49418	0 01			
CHARLES KUNTZLEMAN	BOARD OF DIRECTORS	0	0	0
178 HARMONY ROAD SPRING ARBOR, MI 49283	0 01			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,468,544
b	Average of monthly cash balances.	1b	531,573
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,000,117
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,000,117
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	165,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,835,115
6	Minimum investment return. Enter 5% of line 5.	6	541,756

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	541,756
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	17,521
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,521
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	524,235
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	524,235
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	524,235

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	508,529
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	508,529
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	508,529
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				524,235
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			480,989	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 508,529				
a Applied to 2013, but not more than line 2a			480,989	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				27,540
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				496,695
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HURST FOUNDATION
675 ROBINSON ROAD PO BOX 449
JACKSON, MI 492040449
(517) 841-4886

b

The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING REASON FOR REQUESTING FUNDING AND AMOUNT CURRENT FINANCIAL STATEMENT & BUDGET LIST OF DIRECTORS OTHER SOURCES YOU ARE REQUESTING FUNDING FROM FOR THIS PROJECT COPY OF TAX EXEMPTION LETTER

c

Any submission deadlines

OCTOBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

JACKSON COUNTY, MICHIGAN WITH SOME EXCEPTIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	508,529
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(c) Description of relationship

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ **Yes** ☐ **No**

Phone no (517) 787-6503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FUNDAMENTAL INVS INC CLASS A		2006-12-14	2014-06-09
FUNDAMENTAL INVS INC CLASS A		2006-12-14	2014-07-30
GROWTH FUND AMERICA CL A		2004-12-03	2014-06-09
GROWTH FUND AMERICA CL A		2004-12-03	2014-07-30
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-11-22	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-11-22	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-11-22	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-12-13	2014-09-04
BLACKROCK EQUITY DIVIDEND FD		2013-12-13	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-12-16	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		77,978	22,022
124,994		97,508	27,486
100,000		59,575	40,425
124,994		73,752	51,242
3,609		3,645	-36
1,009		1,019	-10
309		312	-3
9,406		9,375	31
10,051		9,375	676
702		654	48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,022
			27,486
			40,425
			51,242
			-36
			-10
			-3
			31
			676
			48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK EQUITY DIVIDEND FD		2013-12-16	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2014-04-17	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2014-07-18	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2014-10-17	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 1		2013-12-13	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 1		2013-12-18	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 1		2013-12-18	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 1		2013-12-18	2014-10-24
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-06-20	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-08-27	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
133		124	9
804		786	18
717		723	-6
825		783	42
9,358		9,375	-17
3,828		3,663	165
2,075		1,986	89
871		834	37
31,191		27,882	3,309
9,022		8,588	434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			18
			-6
			42
			-17
			165
			89
			37
			3,309
			434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-12-31	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-12-16	2014-06-06
NORTHERN LTS FD TR III GOOD HARBOR TACTICAL		2013-11-12	2014-10-06
NORTHERN LTS FD TR III GOOD HARBOR TACTICAL		2013-12-18	2014-10-06
NORTHERN LTS FD TR III GOOD HARBOR TACTICAL		2013-12-18	2014-10-06
VIRTUS EMERGING MARKETS		2013-02-25	2014-01-29
VIRTUS EMERGING MARKETS		2013-04-19	2014-01-29
VIRTUS EMERGING MARKETS		2013-06-20	2014-01-29
VIRTUS EMERGING MARKETS		2013-06-21	2014-01-29
VIRTUS EMERGING MARKETS		2013-08-27	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,618		9,375	243
6,897		6,723	174
168,035		200,000	-31,965
1,887		2,238	-351
399		473	-74
27,057		30,857	-3,800
11,916		13,936	-2,020
35,005		36,761	-1,756
189		199	-10
21,126		21,056	70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			243
			174
			-31,965
			-351
			-74
			-3,800
			-2,020
			-1,756
			-10
			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VIRTUS EMERGING MARKETS		2013-12-13	2014-01-29
VIRTUS EMERGING MARKETS		2013-12-23	2014-01-29
VIRTUS EMERGING MARKETS		2013-12-23	2014-01-29
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2012-11-08	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2012-11-14	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2012-12-20	2014-09-14
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2012-12-20	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2012-12-20	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-02-25	2014-09-14
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-04-19	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,889		9,375	-486
1,089		1,141	-52
28		29	-1
18,163		14,700	3,463
18,772		14,832	3,940
560		474	86
303		257	46
300		254	46
31,460		27,727	3,733
19,950		17,209	2,741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-486
			-52
			-1
			3,463
			3,940
			86
			46
			46
			3,733
			2,741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-06-20	2014-09-04
ARTISAN PARTNERS FDS INC SMALL CAP VALUE FD		2013-08-27	2014-09-04
BLACKROCK EQUITY DIVIDEND FD		2012-11-08	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2012-11-14	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2012-12-13	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2012-12-13	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-02-25	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-04-18	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-04-19	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-06-20	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,348		24,481	1,867
13,240		12,628	612
18,889		14,700	4,189
19,208		14,710	4,498
268		214	54
10		8	2
36,074		29,821	6,253
385		328	57
15,653		13,397	2,256
33,980		29,260	4,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,867
			612
			4,189
			4,498
			54
			2
			6,253
			57
			2,256
			4,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK EQUITY DIVIDEND FD		2013-07-19	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-08-27	2014-10-24
BLACKROCK EQUITY DIVIDEND FD		2013-10-18	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 1		2012-11-08	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 2		2012-11-14	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 3		2012-12-14	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 4		2012-12-14	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 5		2012-12-14	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 6		2012-12-17	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 7		2013-02-25	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
555		504	51
16,385		14,312	2,073
784		719	65
16,427		14,700	1,727
16,688		14,741	1,947
792		699	93
436		385	51
180		159	21
136		120	16
33,470		30,314	3,156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51
			2,073
			65
			1,727
			1,947
			93
			51
			21
			16
			3,156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIRST EAGLE FDS INC GLOBAL FD CL 8		2013-04-19	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 9		2013-06-20	2014-10-24
FIRST EAGLE FDS INC GLOBAL FD CL 10		2013-08-27	2014-10-24
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2012-11-08	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2012-11-14	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2012-12-13	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-02-25	2014-06-06
NATIONWIDE MUT FDS NEW GENEVE M/CAP GROWTH FD		2013-04-19	2014-06-06
VIRTUS EMERGING MARKETS		2012-11-08	2014-01-29
VIRTUS EMERGING MARKETS		2012-11-14	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,993		13,915	1,078
33,030		30,545	2,485
12,593		12,092	501
18,071		14,700	3,371
18,314		14,672	3,642
656		538	118
33,805		29,366	4,439
17,853		15,582	2,271
13,400		14,700	-1,300
13,581		14,717	-1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,078
			2,485
			501
			3,371
			3,642
			118
			4,439
			2,271
			-1,300
			-1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VIRTUS EMERGING MARKETS		2012-12-21	2014-01-29
VIRTUS EMERGING MARKETS		2012-12-21	2014-01-29
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79		90	-11
40		45	-5
604,703			604,703


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-5
			604,703


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTION ON SMOKING AND HEALTH 2013 H STREET NW WASHINGTON,DC 200064207	NONE	501(C)(3)	GENERAL OPERATIONS	500
AWARE SHELTER PO BOX 1526 JACKSON,MI 492041526	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
BIG BROTHERS BIG SISTERS OF JACKSON COUNTY PO BOX 1802 JACKSON,MI 492041802	NONE	501(C)(3)	MENTORING PROGRAM	3,000
BIOVISION FOUNDATION AM WASSER 55 ZURICH CH-8049 SZ	NONE	501(C)(3)	SUBSTANTIALLY IMPROVE THE LIVING CONDITIONS IN SPECIFIC FOREIGN COUNTRIES	10,000
CASCADE HUMANE SOCIETY 1515 CARMEN DRIVE JACKSON,MI 492023343	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
CASCADES PARK FOUNDATION - CIVIL WAR MUSTER 1992 WARREN AVENUE JACKSON,MI 49203	NONE	501(C)(3)	JACKSON COUNTY CASCADE FALLS - CIVIL WAR MUSTER EVEN	1,000
CENTER FOR FAMILY HEALTH INC 817 WHIGH STREET JACKSON,MI 49201	NONE	501(C)(3)	BUILDING FACILITIES	5,000
CORPORATE ACCOUNTABILITY INTERNATIONAL 10 MILK STREET - SUITE 610 BOSTON,MA 021184608	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
COUNCIL FOR THE PREVENTION OF CHILD ABUSE AND NEGLECT 606 GREENWOOD PLACE JACKSON,MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	7,500
CRAZY HORSE MEMORIAL FUND AVENUE OF CHIEFS CRAZY HORSE,SD 577309506	NONE	501(C)(3)	CONSTRUCTION OF NATIONAL MONUMENT TO NATIONAL LEADERS	4,000
DAHLEM CONSERVANCY 7117 S JACKSON ROAD JACKSON,MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	20,000
DEVILS LAKE AND ROUND LAKE FIREWORKS DISPLAY PO BOX 21 MANITOU BEACH,MI 49253	NONE	501(C)(3)	GENERAL OPERATIONS-COMMUNITY FIREWORKS DISPLAY	500
DISABILITY CONNECTIONS 409 LINDEN AVENUE JACKSON,MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	2,500
EAST JACKSON COMMUNITY SCHOOL DISTRICT - FIRST ROBOTICS 1404 N SUTTON ROAD JACKSON,MI 492022899	NONE	501(C)(3)	FIRST ROBOTICS - CLASSES	3,000
ELLA SHARP MUSEUM-ART & HISTORY 3225 FOURTH STREET JACKSON,MI 49203	NONE	501(C)(3)	PLANTERY GLOBE PLACEMENT ALONG TRAILS AND MUSEUM PROPERTY	3,700
Total  3a				508,529


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ENVIRONMENTAL LAW & POLICY CENTER SUITE 1300 35 EAST WACKLER DRIVE CHICAGO,IL 606012110	NONE	501(C)(3)	PROTECTION OF MIDWEST ENVIROMENTAL QUALITY & NATURAL	1,000
FIRST PRESBYTERIAN CHURCH 743 WEST MICHIGAN AVENUE JACKSON,MI 49201	NONE	501(C)(3)	YOUTH CENTER BUILDING REHABILITATION	5,000
FOUNDATION FOR THE DEVELOPMENTALLY DISABLED INC 5621 STRAND BLVD SUITE 309 NAPLES,FL 34110	NONE	501(C)(3)	DEVELOPMENTALLY DISABLED ADULT HOUSING - COLLIER COU	1,000
GRASS LAKE HISTORICAL SOCIETY 341 W MICHIGAN AVENUE GRASS LAKE,MI 49240	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
JACKSON CHORALE PO BOX 431 JACKSON,MI 492040431	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
JACKSON COLLEGE FOUNDATION 3000 BLAKE ROAD JACKSON,MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	150,000
JACKSON COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON,MI 49201	NONE	501(C)(3)	GREAT START COLLEGE FUND	100,000
JACKSON COUNTY COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON,MI 49201	NONE	501(C)(3)	PROJECT ACCESS MEDICAL ENTERPRIES	5,000
JACKSON FRIENDLY HOME 435 WEST NORTH STREET JACKSON,MI 49202	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
JACKSON HABITAT FOR HUMANITY 1207 PRINGLE STREET JACKSON,MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	7,500
JACKSON INTER-FAITH SHELTER 414 SOUTH BLACKSTONE STREET JACKSON,MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	4,000
JACKSON INTERMEDIATE SCHOOL DISTRICT 6700 BROWNS LAKE ROAD JACKSON,MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
JACKSON NON-PROFIT SUPPORT CENTER 536 NORTH JACKSON STREET JACKSON,MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
JACKSON STORYFEST PO BOX 1839 JACKSON,MI 49204	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
JASMYNN'S VOICE PO BOX 1592 ADRIAN,MI 49221	NONE	501(C)(3)	IPADS NON VERBAL INDIVIDUALS WITH AUTISM - EIN 45-5503625	2,500
Total  3a				508,529

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOHN GEORGE HOME 1501 EAST GANSON STREET JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
JUNIOR ACHIEVEMENT OF MICHIGAN EDGE INC 209 EAST WASHINGTON AVENUE - SUITE 180 JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	15,500
LILY MISSIONARY BAPTIST CHURCH CENTER 1117 WG WADE DRIVE PO BOX 421 JACKSON, MI 492040421	NONE	501(C)(3)	LILLY MISSIONARY CENTER ENDOWMENT FUND	30,000
LOVE INC OF JACKSON COUNTY 2055 SPRING ARBOR RD JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	2,500
LUMEN CHRISTI HIGH SCHOOL 3483 SPRING ARBOR RD JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
MARRIAGE MATTERS - JACKSON 536 NORTH JACKSON STREET JACKSON, MI 49201	NONE	501(C)(3)	EMPOWER PEOPLE WITH SKILLS TO HELP MARRIAGES SURVIVE & THRIVE	3,000
MICHAEL J FOX FOUNDATION PO BOX 708 CHURCH STREET STATION NEW YORK, NY 100080780	NONE	501(C)(3)	PARKINSON'S RESEARCH	1,000
MICHIGAN COLLEGE FOUNDATION PO BOX 599 - 26555 EVERGREEN ROAD SOUTHFIELD, MI 480764239	NONE	501(C)(3)	GENERAL OPERATIONS AND FUNDING FOR FOURTEEN MEMBER C	2,000
MICHIGAN ENVIORMENTAL COUNCIL 119 PERE MARQUETTE DRIVE -SUITE 2A LANSING, MI 48912	NONE	501(C)(3)	MICHIGAN HEALTH AND NATURAL RESOURCES EDUCATION	1,000
MICHIGAN PUBLIC RADIO 535 WEST WILLIAM STREET - SUITE 110 ANN ARBOR, MI 481034978	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
NEW MACEDONIA MISSIONS CENTER 1020 FRANCIS STREET JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	3,500
READING WRITING CONNECTION - DYSLEXIA INTERVENTION 202 NORTH WEST AVENUE JACKSON, MI 49201	NONE	501(C)(3)	DYSLEXIA INTERVATION OPERATIONS	10,000
RISE ABOVE 636 FLEMING AVE JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	10,829
SALVATION ARMY 806 E PEARL STREET JACKSON, MI 492011793	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
ST JOHN VIANNEY FTD 3540 FAIRLANE SOUTH WEST GRAND RAPIDS, MI 49418	NONE	501(C)(3)	VISSER FAMILY YMCA - GENERAL OPERATIONS	5,000
Total  3a				508,529

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST LUKES CLINIC PO BOX 4123 - 124 NORTH ELM AVENUE JACKSON,MI 492044123	NONE	501(C)(3)	HEALTH CARE FOR NON INSURED AND UNDERINSURED INDIVID	5,000
STANTON CHARITY FOR CHILDREN 714 W MICHIGAN AVE JACKSON,MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
STOCKBRIDGE COMMUNITY SCHOOLS 305 W ELIZABETH STREET STOCKBRIDGE,MI 49285	NONE	501(C)(3)	COMPUTER LEARNING CLASSES - ROBOTIC 4TH PROGRAM - NICHOLS	3,500
THE EDITH GEHEEB- CASSIRER FOUNDATION 0602 SW PALATINE HILL ROAD PORTLAND,OR 97219	NONE	501(C)(3)	SCHOLARSHIP FUND	4,000
THE MEDSAU FUND 106 EAST MAIN SPRING ARBOR,MI 49283	NONE	501(C)(3)	MEDSAU FUND - GENERAL OPERATIONS	10,000
TOGETHER WE CAN MAKE A DIFFERENCE 224 W WILKINS ST JACKSON,MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
UNITED WAY OF JACKSON COUNTY PO BOX 1345 - 540 NORTH JACKSON STREET JACKSON,MI 492041345	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
WKAR TV 404 WILSON RD LANSING,MI 48824	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
Total  3a				508,529

TY 2014 Accounting Fees Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX	3,790	3,790		0

TY 2014 Investments Corporate
Stock Schedule

Name: THE HURST FOUNDATION
EIN: 38-6089457

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN FUNDS WORLD GROWTH & INCOME FUND CL A A/C 3493-6867	303,453	280,192
ARTISAN FUNDS INC MID CAP VALUE FD INV A/C 8967-9985	140,423	149,136
BROADVIEW FDS OPPORTUNITY FD A/C 8967-9985	143,080	155,338
CAPITAL INCOME BUILDERS FUND CL A A/C 3493-6867	562,292	594,460
DODGE & COX BALANCED FUND A/C 8967-9985	261,630	276,594
DODGE & COX FDS GLOBAL STOCK FD A/C 8967-9985	149,348	146,238
EAGLE SMALL CAP GROWTH FUND CL I A/C 8967-9985	134,169	156,067
EUROPACIFIC GROWTH FUND A/C 3493-6867	406,982	468,231
FIRST EAGLE FDS SOGEN OVERSEAS FD A/C 8967-9985	143,630	140,619
FMI FDS LARGE CAP FUND A/C 8967-9985	147,572	165,996
FUNDAMENTAL INVESTORS FUND A/C 3493-6867	1,049,111	1,305,859
GROWTH FUND OF AMERICA CL A A/C 3493-6867	914,581	1,350,537
HABOR FUND CAP APPRECIATION FD INSTL A/C 8967-9985	134,393	172,337
HABOR FUND INTL FD INSTL A/C 8967-9985	129,894	135,233
HARDING LOEVNER FDS INC EMERGING MKTS PORTFOLIO A/C 8967-9985	159,807	140,788
MATTHEWS INTL FD PAC TIGER FD CL I A/C 8967-9985	239,031	250,464
NEW ECONOMY FUND CL SBI CL A A/C 3493-6867	778,293	1,093,022
NEW WORLD FUND INC CL A A/C 3493-6867	711,320	789,533
OPPENHEIMER DEV MKTS CL Y A/C 8967-9985	137,446	142,137
PRINCIPAL FDS INC MIDCAP FND INSTL CLASS A/C 8967-9985	150,015	153,027
PRINCIPAL FDS SMALL MIDCAP DIVIDEND A/C 8967-9985	149,072	143,494
SMALLCAP WORLD FUND CL A A/C 3493-6867	806,318	1,038,491
STEELPATH MLP FDS TR OPPENHEIMER STEELPATH MLP INCOME FD CL Y A/C 8967-9985	77,112	71,680
T ROWE PRICE NEW AMER GROWTH FD SBI A/C 8967-9985	156,062	170,745
T ROWE PRICE NEW HORIZONS FUND INC A/C 8967-9985	139,217	160,938
VANGUARD EQUITY INCOME-AD VEIRX	160,209	161,285
VANGUARD ENERGY VDE	241,745	223,240

TY 2014 Other Expenses Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN ANNUAL REPORT FILING FEE	20	20		0
COUNCIL OF MICHIGAN FOUNDATIONS	1,500	1,500		0
FOREIGN TAX W/H EUROPACIFIC GROWTH FUND A/C 6867	799	799		0
FOREIGN TAX W/H SMALLCAP WORLD FUND INC A/C 6867	591	591		0
FOREIGN TAX W/H NEW WORLD FUND CLASS A A/C 6867	1,194	1,194		0
FOREIGN TAX W/H FIRST EGLE SGEN OVRS-I A/C 8967-9985	251	251		0
FOREIGN TAX W/H HARBOR INTL INSTL A/C 8967-9985	150	150		0
FOREIGN TAX W/H MATTHEWS INTL PAC TIRG I A/C 8967-9985	317	317		0
FOREIGN TAX W/H OPPNHEIMER DEV MKTS CL Y A/C 6867-9985	232	232		0
FOREIGN TAX W/H AMERICAN FDS DEV WORLD A A/C 6867	551	551		0
FOREIGN TAX W/H DODGE AND COX GLB STK FD A/C 8967-9985	155	155		0
FOREIGN TAX W/H HARDING EMRG MKTS ADVS A/C 8967-9985	205	205		0
OFFICE EXPENSE	375	375		0
WIRE TRANSFER FEE	25	25		0

TY 2014 Other Professional Fees Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO ADVISORS A/C 3493-6867 - ALLOCATION ADVISORS FEE	12,648	12,648		0