Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: ROBERT J DAVERMAN FOUNDATION

A Employer identification number: 38-6073572

Number and street (or P.O. box number if mail is not delivered to street address): NORTHERN TRUST COMPANY

Room/suite:

B Telephone number (see instructions): 312-630-6000

City or town, state or province, country, and ZIP or foreign postal code: P.O. BOX 803878 CHICAGO, IL 60680

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,410,446.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____________ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	64,065.	63,615.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,013.			
	b Gross sales price for all assets on line 6a 339,758.				
	7 Capital gain net income (from Part IV, line 2)		30,013.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-324.	92,826.		STMT 2
	12 **Total.** Add lines 1 through 11	93,754.	186,454.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	432.	NONE	NONE	432.
	b Accounting fees (attach schedule) STMT 4	2,000.	1,000.	NONE	1,000.
	c Other professional fees (attach schedule) STMT 5	20,616.	20,616.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	8,686.	976.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	31,734.	22,592.	NONE	1,432.
	25 Contributions, gifts, grants paid	103,258.			103,258.
	26 **Total expenses and disbursements** Add lines 24 and 25	134,992.	22,592.	NONE	104,690.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-41,238.			
	b **Net investment income** (if negative, enter -0-)		163,862.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	69,122.	72,469.	72,469.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	1,338,802.	1,500,622.	1,752,374.
	c Investments - corporate bonds (attach schedule)	459,782.	404,047.	404,367.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	266,586.	229,823.	181,236.
	14 Land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,134,292.	2,206,961.	2,410,446.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ *check here and complete lines 27 through 31.*			
	27 Capital stock, trust principal, or current funds	2,134,292.	2,206,961.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,134,292.	2,206,961.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,134,292.	2,206,961.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,134,292.
2	Enter amount from Part I, line 27a	2	-41,238.
3	Other increases not included in line 2 (itemize) ▶ TAX COST ETC. ADJ	3	113,907.
4	Add lines 1, 2, and 3	4	2,206,961.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,206,961.

38-6073572

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	339,758.		309,745.	30,013.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				30,013.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,013.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	100,932.	2,201,729.	0.045842
2012	103,259.	2,080,664.	0.049628
2011	94,283.	2,074,581.	0.045447
2010	91,598.	1,910,391.	0.047947
2009	112,513.	1,851,592.	0.060766

2	**Total** of line 1, column (d)	2	0.249630
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049926
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,451,697.
5	Multiply line 4 by line 3	5	122,403.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,639.
7	Add lines 5 and 6	7	124,042.
8	Enter qualifying distributions from Part XII, line 4	8	104,690.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,277.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,277.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,277.
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 5,024.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,024.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,747.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 1,747. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST Telephone no. ▶ (312)630-6000

Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP+4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES DAVERMAN C/O NORTHERN TRUST, CHICAGO, IL, ,	PRESIDENT,TRUSTE 50	-0-	-0-	-0-
CARL DUFENDACH C/O NORTHERN TRUST, CHICAGO, IL, ,	SECRETARY,TRUSTE 10	-0-	-0-	-0-
CYNTHIA COMPESS C/O NORTHERN TRUST, CHICAGO, IL, ,	VP, TREASURER, T 10	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,489,032.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,489,032.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,489,032.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,335.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,451,697.
6	**Minimum investment return.** Enter 5% of line 5	6	122,585.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	122,585.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,277.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,277.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	119,308.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	119,308.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	119,308.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	104,690.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,690.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	104,690.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				119,308.
2	Undistributed income, if any, as of the end of 2014.				
a	Enter amount for 2013 only			102,995.	
b	Total for prior years 20 12 ,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2014.				
a	From 2009 ... NONE				
b	From 2010 ... NONE				
c	From 2011 ... NONE				
d	From 2012 ... NONE				
e	From 2013 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 104,690.				
a	Applied to 2013, but not more than line 2a			102,995.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				1,695.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				117,613.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9.				
a	Excess from 2010 ... NONE				
b	Excess from 2011 ... NONE				
c	Excess from 2012 ... NONE				
d	Excess from 2013 ... NONE				
e	Excess from 2014 ... NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				103,258.
Total . . . . ▶ **3a**				103,258.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	64,065.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,013.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED INCOME			14	-649.	
c TAX REFUND			14	325.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				93,754.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 93,754.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 4-20-2015 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NATALIA TCHERE	Natalia Tch	04/15/2015		P01306295

Firm's name ▶ THE NORTHERN TRUST COMPANY — Firm's EIN ▶ 36-1561860

Firm's address ▶ P.O. BOX 803878 CHICAGO, IL 60680 — Phone no.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		64,065.	63,615.
	TOTAL	64,065.	63,615.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED INCOME	-649.	
TAX REFUND	325.	
PARTNERSHIP INCOME		92,826.
TOTALS	-324.	92,826.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEE	432.			432.
TOTALS	432.	NONE	NONE	432.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION		2,000.	1,000.		1,000.
	TOTALS	2,000.	1,000.	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY	20,616.	20,616.
TOTALS	20,616.	20,616.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX EXCISE	2,686.	
ESTIMATED TAX	5,024.	
FOREIGN TAX	976.	976.
TOTALS	8,686.	976.

RECIPIENT NAME:
MIDWEST PALLATIVE & HOSPICE
CARE CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.
SYMPHONY
ADDRESS:
SUN VALLEY, ID

RECIPIENT NAME:
SUN VALLEY SUMMER SYMPHONY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CHICAGO HUMANITIES
FESTIVAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
WRITERS THEATER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
WOOD RIVER LAND TRUST
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SOCIETY FOR THE DEVELOP.
OF ARTS AND HUMANITIES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
ANNA JAQUES
COMMUNITY HEALTH FOUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 13,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
SHADES OF PINK FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
WOOD RIVER COMMUNITY YMCA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
NORTH SORE UNIVERSITY
HEALTHSYSTEM FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SKOKIE COUNTRY CLUB EDUCATIONAL FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
MISERICORDIA HEART OF MERCY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FAMILY SERVICE OF GLENCOE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

ROBERT J DAVERMAN FOUNDATION 38-6073572
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
URBAN FARM AT STAPLETON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,258.

RECIPIENT NAME:
GRAND RAPIDS COMMUNITY
FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
CHILDREN'S HOSPITAL OF CHICAGO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
STRIVE PREPARATORY SCHOOLS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
LUKE'S WOOD RIVER FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CHICAGO CHILD CARE SOCIETY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
NORTH SHORE SENIOR CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SPARK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

TOTAL GRANTS PAID: 103,258.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs gov/form1041

OMB No. 1545-0092

2014

Name of estate or trust: ROBERT J DAVERMAN FOUNDATION

Employer identification number: 38-6073572

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	41,250.	40,304.		946.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . ▶	7	946.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	276,646.	271,790.	323.	5,179.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	23,888.
14 Gain from Form 4797, Part I.	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . ▶	16	29,067.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			946.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			29,067.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			49.
c	28% rate gain	18c			2,479.
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			30,013.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 19, column (3) **or** b $3,000	20	( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24. If zero or less, enter -0-			26			
27	Subtract line 26 from line 21. If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,150			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
ROBERT J DAVERMAN FOUNDATION	38-6073572

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

X **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
42. AT&T INC	02/05/2013	01/09/2014	1,418.00	1,492 00			-74.00
118. BRISTOL MYERS SQUIBB	10/11/2013	01/14/2014	6,567.00	4,379.00			2,188.00
9. CULLEN FROST BANKERS IN	04/25/2014	05/13/2014	685.00	682 00			3.00
10. CULLEN FROST BANKERS I	08/26/2013	05/14/2014	744.00	754.00			-10.00
3. CULLEN FROST BANKERS IN	08/26/2013	05/15/2014	218.00	226.00			-8.00
14. CULLEN FROST BANKERS I	08/26/2013	06/05/2014	1,070.00	1,051 00			19.00
11. CULLEN FROST BANKERS I	08/22/2013	06/18/2014	865.00	810.00			55.00
3. CULLEN FROST BANKERS IN	08/21/2013	06/19/2014	235 00	220.00			15 00
25. GLAXO PLC ADR	04/16/2014	08/01/2014	1,191 00	1,316.00			-125.00
2. HCP, INC	02/18/2014	11/19/2014	87.00	75.00			12.00
.13 HALYARD HEALTH INC COM	05/01/2014	11/19/2014	5.00	5.00			
240. HATTERAS FINL CORP CO	02/05/2013	01/27/2014	4,258.00	6,545.00			-2,287.00
4. INTEL CORP COM	04/25/2014	11/03/2014	137.00	101.00			36.00
65. MFC ISHARES 1-3 YEAR C ETF	11/18/2013	11/05/2014	6,840.00	6,854.00			-14.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶							

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No 12A

Name(s) shown on return: ROBERT J DAVERMAN FOUNDATION

Social security number or taxpayer identification number: 38-6073572

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example. 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
6. KIMBERLY CLARK CORP	09/13/2013	01/09/2014	622.00	574.00			48.00
.89 KINDER MORGAN MGMT LLC US49455U1007	02/05/2013	01/29/2014	66.00	69.00			-3 00
27. MCDONALDS CORP	02/05/2013	01/09/2014	2,582 00	2,575.00			7.00
239. MEADWESTVACO CORP	10/11/2013	01/27/2014	8,551.00	7,610.00			941.00
388.34 MFB NORTHERN MULTI GLOBAL LISTEDINFRASTRUC	03/20/2014	11/05/2014	5,064.00	4,924 00			140.00
1. RLTY INC CORP COM	02/18/2014	09/08/2014	45.00	42.00			3.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			41,250.	40,304			946.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side: ROBERT J DAVERMAN FOUNDATION

Social security number or taxpayer identification number: 38-6073572

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
66. AT&T INC	02/05/2013	02/10/2014	2,134.00	2,345.00			-211.00
4. ALBEMARLE CORP	02/05/2013	07/29/2014	270.00	251.00			19.00
14. ALTRIA GROUP INC	02/05/2013	07/29/2014	582.00	479.00			103.00
45. ALTRIA GROUP INC	02/05/2013	12/16/2014	2,247.00	1,540.00			707.00
38. APPLE COMPUTER INC	07/02/2013	09/08/2014	3,744.00	2,263 00			1,481.00
32. APPLE COMPUTER INC	07/02/2013	12/16/2014	3,468.00	1,906.00			1,562 00
19. AUTOMATIC DATA PROCESS	02/05/2013	04/16/2014	1,424.00	1,160.00			264.00
1. BLACKROCK INC CL A	02/05/2013	07/29/2014	315.00	239.00			76.00
35. BRISTOL MYERS SQUIBB C	02/05/2013	02/10/2014	1,795.00	1,289.00			506.00
56. BRISTOL MYERS SQUIBB C	02/05/2013	03/20/2014	3,013.00	2,063.00			950 00
.33 CDK GLOBAL INC COM	02/05/2013	10/01/2014	9.00	8.00			1.00
17. CDK GLOBAL INC COM	02/05/2013	11/03/2014	569.00	394.00			175.00
20. CULLEN FROST BANKERS I	07/08/2013	08/01/2014	1,526.00	1,438.00			88.00
35. CULLEN FROST BANKERS I	08/20/2013	12/16/2014	2,416.00	2,444.00			-28.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
ROBERT J DAVERMAN FOUNDATION	38-6073572

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

X **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example. 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
3. DUKE ENERGY CORP NEW CO NEW	02/05/2013	07/29/2014	222.00	207.00			15.00
11. FEDERATED INVS INC PA	02/05/2013	07/29/2014	314.00	263.00			51.00
15. GENERAL ELECTRIC CO	02/05/2013	06/05/2014	398.00	339.00			59.00
94. GLAXO PLC ADR	02/05/2013	08/01/2014	4,478.00	4,257.00			221.00
40. HCP, INC	03/15/2013	06/18/2014	1,615.00	1,927.00			-312.00
12. HCP, INC	02/05/2013	06/19/2014	490.00	557 00			-67 00
48. HCP, INC	02/05/2013	11/03/2014	2,097.00	2,228.00			-131.00
42. HCP, INC	02/05/2013	11/19/2014	1,821.00	1,948.00			-127.00
.13 HALYARD HEALTH INC COM	09/13/2013	11/03/2014	5.00	4.00			1.00
10.87 HALYARD HEALTH INC C	09/13/2013	11/19/2014	416.00	326.00			90.00
144. INTEL CORP COM	02/05/2013	03/20/2014	3,640.00	3,066.00			574.00
76. INTEL CORP COM	02/05/2013	06/05/2014	2,091.00	1,618.00			473.00
140. INTEL CORP COM	06/07/2013	11/03/2014	4,785.00	3,167.00			1,618.00
6. INTL BUSINESS MACHINES	02/05/2013	07/29/2014	1,170 00	1,218.00			-48.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side	Social security number or taxpayer identification number
ROBERT J DAVERMAN FOUNDATION	38-6073572

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

X **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
300. MFC ISHARES 1-3 YEAR ETF	04/04/2011	11/05/2014	31,568.00	31,291.00			277.00
4. JOHNSON & JOHNSON	02/05/2013	06/05/2014	411.00	299.00			112.00
45. JOHNSON & JOHNSON	02/05/2013	07/29/2014	4,592.00	3,367.00			1,225.00
.07 KINDER MORGAN MGMT LLC US49455U1007	02/05/2013	04/28/2014	5.00	5.00			
.91 KINDER MORGAN MGMT LLC US49455U1007	02/05/2013	07/29/2014	92.00	68.00			24.00
.75 KINDER MORGAN MGMT LLC US49455U1007	02/05/2013	10/29/2014	75.00	55.00			20.00
14. LORILLARD INC COM STK	02/05/2013	07/29/2014	863.00	557.00			306.00
25. LOWES COMPANIES INC	02/05/2013	07/29/2014	1,202.00	960.00			242.00
150. MATTEL INC	02/05/2013	04/16/2014	5,712 00	5,645.00			67.00
25000. MERRILL LYNCH & CO BTRANCHE # TR00432 5.45	11/03/2005	07/15/2014	25,000.00	25,104.00			-104.00
3. NEWMARKET CORP COM	02/05/2013	07/29/2014	1,173.00	775.00			398.00
560.48 MFB NORTHERN FDS GL ESTATE INDEX FD	11/02/2006	11/05/2014	5,644.00	6,294.00			-650.00
2487.23 MFB NORTHN FUNDS E EQTY EQTY INDEX FD	04/15/2010	12/12/2014	26,489.00	32,218.00			-5,729.00
5386.82757 MFB NORTHN HI Y FD	09/21/2007	12/12/2014	38,570.00	42,880.00			-4,310.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
ROBERT J DAVERMAN FOUNDATION	38-6073572

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

X **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
283.00243 MFB NORTHN HI YI FD	12/05/2005	12/12/2014	2,026.00	2,349.00	W	323.00	
39. ONE GAS INC COM	02/05/2013	02/10/2014	1,258.00	934.00			324.00
40. ONEOK INC NEW	02/05/2013	02/26/2014	2,349.00	1,653.00			696 00
62. ONEOK INC NEW	02/05/2013	12/16/2014	2,763 00	2,562 00			201.00
3699.79 PIMCO FDS PAC INVT HIGH YIELD FD INSTL CL	09/05/2012	11/05/2014	35,518.00	35,000.00			518.00
16. PFIZER INC	02/05/2013	07/29/2014	475.00	441.00			34.00
3. PHILIP MORRIS INTERNATI	02/05/2013	07/29/2014	254.00	264.00			-10.00
54. RLTY INC CORP COM	02/05/2013	09/08/2014	2,424.00	2,287.00			137.00
11. REYNOLDS AMERICAN INC	02/05/2013	07/29/2014	632.00	484.00			148.00
300. MFC SPDR GOLD TR GOLD	05/07/2010	11/05/2014	32,948.00	30,469.00	C		2,479 00
12. TUPPERWARE CORP	02/19/2013	12/16/2014	737.00	940.00			-203 00
21. TUPPERWARE CORP	02/20/2013	12/17/2014	1,234.00	1,644.00			-410.00
9. VERIZON COMMUNICATIONS	02/05/2013	07/29/2014	469.00	402.00			67.00
10. WELLS FARGO & CO NEW	02/05/2013	07/29/2014	517.00	351.00			166.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side: ROBERT J DAVERMAN FOUNDATION

Social security number or taxpayer identification number: 38-6073572

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
67. WILLIAMS COS INC	02/05/2013	02/26/2014	2,752.00	2,401.00			351.00
32. WILLIAMS COS INC	02/05/2013	06/18/2014	1,840.00	1,147.00			693.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			276,646	271,790.		323.	5,179.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Canada - USD							
BCE INC COM NEW CUSIP 05534B760							
113 000	45 86	61 25	5,182 18	5,045 76	136 42	0 00	136 42
Total USD		61 25	5,182 18	5,045 76	136 42	0 00	136 42
Total Canada		61 25	5,182 18	5,045 76	136 42	0 00	136 42
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109 NVS							
87 000	92 66	0 00	8,061 42	5,991 05	2,070 37	0 00	2,070 37
Total USD		0 00	8,061 42	5,991 05	2,070 37	0 00	2,070 37
Total Switzerland		0 00	8,061 42	5,991 05	2,070 37	0 00	2,070 37
United States - USD							
3M CO COM CUSIP 88579Y101							
68 000	164 32	0 00	11,173 76	8,932 33	2,241 43	0 00	2,241 43
ABBOTT LAB COM CUSIP 002824100							
79 000	45 02	0 00	3,556 58	3,475 27	81 31	0 00	81 31
ABBVIE INC COM USD0 01 CUSIP 00287Y109							
159 000	65 44	0 00	10,404 96	6,741 73	3,663 23	0 00	3,663 23
ALBEMARLE CORP COM CUSIP 012653101							
174 000	60 13	47 85	10,462 62	10,924 72	-462 10	0 00	-462 10

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ALTRIA GROUP INC COM CUSIP 02209S103 MO							
398 000	49 27	206 96	19,609 46	13,656 46	5,953 00	0 00	5,953 00
ANALOG DEVICES INC COM CUSIP 032654105							
141 000	55 52	0 00	7,828 32	6,762 84	1,065 48	0 00	1,065 48
AUTOMATIC DATA PROCESSING INC COM CUSIP 053015103							
52 000	83 37	25 48	4,335 24	2,774 24	1,561 00	0 00	1,561 00
BAXTER INTL INC COM CUSIP 071813109							
113 000	73 29	58 76	8,281 77	7,827 28	454 49	0 00	454 49
BLACKROCK INC COM STK CUSIP 09247X101							
64 000	357 56	0 00	22,883 84	16,387 22	6,496 62	0 00	6,496 62
BRISTOL MYERS SQUIBB CO COM CUSIP 110122108							
172 000	59 03	63 64	10,153 16	6,361 02	3,792 14	0 00	3,792 14
CARNIVAL CORP COM PAIRED CUSIP 143658300							
228 000	45 33	0 00	10,335 24	8,252 35	2,082 89	0 00	2,082 89
CHEVRON CORP COM CUSIP 166764100 CVX							
138 000	112 18	0 00	15,480 84	16,076 45	-595 61	0 00	-595 61
CIN FNCL CORP COM CUSIP 172062101							
180 000	51 83	79 20	9,329 40	7,890 12	1,439 28	0 00	1,439 28

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
CISCO SYSTEMS INC CUSIP 17275R102 CSCO							
708 000	27 815	0 00	19,693 01	15,192 52	4,500 49	0 00	4,500 49
COCA COLA CO COM CUSIP 191216100							
333 000	42 22	0 00	14,059 26	12,772 09	1,287 17	0 00	1,287 17
CONOCOPHILLIPS COM CUSIP 20825C104							
127 000	69 06	0 00	8,770 62	7,487 30	1,283 32	0 00	1,283 32
CORNING INC COM CUSIP 219350105							
553 000	22 93	0 00	12,680 29	8,848 54	3,831 75	0 00	3,831 75
DOMINION RES INC VA NEW COM CUSIP 25746U109							
111 000	76 90	0 00	8,535 90	6,180 72	2,355 18	0 00	2,355 18
DUKE ENERGY CORP NEW COM NEW COM NEW CUSIP 26441C204							
72 000	83 54	0 00	6,014 88	4,974 35	1,040 53	0 00	1,040 53
ELI LILLY & CO COM CUSIP 532457108							
161 000	68 99	0 00	11,107 39	8,506 92	2,600 47	0 00	2,600 47
EMERSON ELECTRIC CO COM CUSIP 291011104							
150 000	61 73	0 00	9,259 50	8,689 16	570 34	0 00	570 34
FEDT INVESTORS INC CL B CUSIP 314211103							
323 000	32 93	0 00	10,636 39	7,757 20	2,879 19	0 00	2,879 19

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
GALLAGHER ARTHUR J & CO COM CUSIP 363576109							
103 000	47 08	0 00	4,849 24	3,924 08	925 16	0 00	925 16
GENERAL DYNAMICS CORP COM CUSIP 369550108							
107 000	137 62	0 00	14,725 34	7,253 00	7,472 34	0 00	7,472 34
GENERAL ELECTRIC CO CUSIP 369604103 GE							
347 000	25 27	79 81	8,768 69	7,865 60	903 09	0 00	903 09
GENUINE PARTS CO COM CUSIP 372460105							
51 000	106 57	29 32	5,435 07	3,554 86	1,880 21	0 00	1,880 21
HASBRO INC COM CUSIP 418056107							
247 000	54 99	0 00	13,582 53	9,483 60	4,098 93	0 00	4,098 93
HERSHEY COMPANY COM STK USD1 CUSIP 427866108							
64 000	103 93	0 00	6,651 52	5,987 89	663 63	0 00	663 63
INTEL CORP COM CUSIP 458140100 INTC							
346 000	36 29	0 00	12,556 34	7,411 85	5,144 49	0 00	5,144 49
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101 IBM							
33 000	160 44	0 00	5,294 52	6,697 68	-1,403 16	0 00	-1,403 16
JOHNSON & JOHNSON COM USD1 CUSIP 478160104 JNJ							
109 000	104 57	0 00	11,398 13	8,199 27	3,198 86	0 00	3,198 86

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
JPMORGAN CHASE & CO COM CUSIP 46625H100 JPM							
118 000	62 58	0 00	7,384 44	7,170 41	214 03	0 00	214 03
KIMBERLY-CLARK CORP COM CUSIP 494368103 KMB							
89 000	115 54	74 76	10,283 06	7,792 93	2,490 13	0 00	2,490 13
KINDER MORGAN INC DEL COM CUSIP 49456B101							
515 710	42 31	0 00	21,819 69	15,709 83	6,109 86	0 00	6,109 86
KRAFT FOODS GROUP INC COM CUSIP 50076Q106							
151 000	62 66	83 05	9,461 66	7,275 86	2,185 80	0 00	2,185 80
LOCKHEED MARTIN CORP COM CUSIP 539830109							
55 000	192 57	0 00	10,591 35	6,813 12	3,778 23	0 00	3,778 23
LORILLARD INC COM STK CUSIP 544147101 LO							
230 000	62 94	0 00	14,476 20	9,220 85	5,255 35	0 00	5,255 35
LOWES COS INC COM CUSIP 548661107 LOW							
220 000	68 80	0 00	15,136 00	8,510 66	6,625 34	0 00	6,625 34
LYONDELLBASELL IND N V COM USD0 01 CL 'A' CUSIP N53745100							
72 000	79 39	0 00	5,716 08	5,784 83	-68 75	0 00	-68 75
MARSH & MCLENNAN CO'S INC COM CUSIP 571748102							
61 000	57 24	0 00	3,491 64	3,149 99	341 65	0 00	341 65

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
MAXIM INTEGRATED PRODS INC COM CUSIP 57772K101							
136 000	31 87	0 00	4,334 32	4,531 25	-196 93	0 00	-196 93
MC DONALDS CORP COM CUSIP 580135101							
82 000	93 70	0 00	7,683 40	7,825 34	-141 94	0 00	-141 94
MERCK & CO INC NEW COM CUSIP 58933Y105							
137 000	56 79	61 65	7,780 23	6,204 51	1,575 72	0 00	1,575 72
MICROSOFT CORP COM CUSIP 594918104 MSFT							
376 000	46 45	0 00	17,465 20	10,472 72	6,992 48	0 00	6,992 48
MOSAIC CO/THE CUSIP 61945C103							
182 000	45 65	0 00	8,308 30	8,135 52	172 78	0 00	172 78
NEWMARKET CORP COM CUSIP 651587107							
22 000	403 53	30 80	8,877 66	5,682 60	3,195 06	0 00	3,195 06
NEXTERA ENERGY INC COM CUSIP 65339F101							
79 000	106 29	0 00	8,396 91	6,842 39	1,554 52	0 00	1,554 52
ONEOK INC COM STK CUSIP 682680103							
56 000	49 79	0 00	2,788 24	2,355 26	432 98	0 00	432 98
PAYCHEX INC COM CUSIP 704326107							
368 000	46 17	0 00	16,990 56	13,453 49	3,537 07	0 00	3,537 07

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
PEPSICO INC COM CUSIP 713448108							
66 000	94 56	43 23	6,240 96	5,956 23	284 73	0 00	284 73
PFIZER INC COM CUSIP 717081103							
385 000	31 15	0 00	11,992 75	10,649 00	1,343 75	0 00	1,343 75
PHILIP MORRIS INTL COM STK NPV CUSIP 718172109 PM							
130 000	81 45	130 00	10,588 50	11,425 69	-837 19	0 00	-837 19
PNC FINANCIAL SERVICES GROUP COM STK CUSIP 693475105 PNC							
57 000	91 23	0 00	5,200 11	5,026 40	173 71	0 00	173 71
PROCTER & GAMBLE COM NPV CUSIP 742718109							
86 000	91 09	0 00	7,833 74	6,569 36	1,264 38	0 00	1,264 38
QUALCOMM INC COM CUSIP 747525103 QCOM							
97 000	74 33	0 00	7,210 01	6,215 31	994 70	0 00	994 70
REYNOLDS AMERICAN INC COM CUSIP 761713106 RAI							
103 000	64 27	69 01	6,619 81	4,565 77	2,054 04	0 00	2,054 04
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
213 000	36 30	0 00	7,731 90	7,181 78	550 12	0 00	550 12
TUPPERWARE BRANDS CORPORATION CUSIP 899896104 TUP							
0 000	63 00	22 44	0 00	0 00	0 00	0 00	0 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
US BANCORP CUSIP 902973304 USB							
206 000	44 95	50 47	9,259 70	7,224 42	2,035 28	0 00	2,035 28
VERIZON COMMUNICATIONS COM CUSIP 92343V104 VZ							
122 000	46 78	0 00	5,707 16	5,465 09	242 07	0 00	242 07
WELLS FARGO & CO NEW COM STK CUSIP 949746101 WFC							
266 000	54 82	0 00	14,582 12	9,416 39	5,165 73	0 00	5,165 73
WILLIAMS CO INC COM CUSIP 969457100							
128 000	44 94	0 00	5,752 32	4,606 85	1,145 47	0 00	1,145 47
WINDSTREAM HLDGS INC COM CUSIP 97382A101							
859 000	8 24	214 75	7,078 16	10,170 22	-3,092 06	0 00	-3,092 06
WIS ENERGY COM CUSIP 976657106							
136 000	52 74	0 00	7,172 64	5,762 96	1,409 68	0 00	1,409 68
Total USD		1,371.18	621,808 63	494,015 69	127,792 94	0 00	127,792 94
Total United States		1,371 18	621,808 63	494,015 69	127,792 94	0 00	127,792 94
Total Common Stock **11,914.710**		**1,432.43**	**635,052.23**	**505,052.50**	**129,999.73**	**0.00**	**129,999.73**

Equity funds

Emerging Markets Region - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582							
11,209 810	10 61	0 00	118,936 08	102,086 97	16,849 11	0 00	16,849 11
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT CUSIP 233203421							
2,422 480	18 92	0 00	45,833 32	50,000 00	-4,166 68	0 00	-4,166 68
Total USD		0 00	164,769 40	152,086 97	12,682 43	0 00	12,682 43
Total Emerging Markets Region		0 00	164,769 40	152,086 97	12,682 43	0 00	12,682 43
Global Region - USD							
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407							
1,100 000	30 62	942 24	33,682 00	39,778 39	-6,096 39	0 00	-6,096 39
Total USD		942 24	33,682 00	39,778 39	-6,096 39	0.00	-6,096 39
Total Global Region		942 24	33,682 00	39,778 39	-6,096 39	0 00	-6,096.39
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
10,194 360	10 08	0 00	102,759 14	95,461 20	7,297 94	0 00	7,297 94
MFO DFA INTL SMALL CO PORTFOLIO FD CUSIP 233203629							
2,835 600	16 98	0 00	48,148 48	53,008 68	-4,860 20	0 00	-4,860 20
MFO NEUBERGER BERMAN EQUITY FDS INTL INSTITUTIONAL FD CUSIP 641224811							
13,777 260	10 82	0 00	149,069 95	140,907 00	8,162 95	0 00	8,162 95
Total USD		0 00	299,977 57	289,376 88	10,600 69	0 00	10,600 69
Total International Region		0 00	299,977 57	289,376 88	10,600 69	0 00	10,600 69

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
1,741 240	21 25	0 00	37,001 35	30,395 47	6,605 88	0 00	6,605 88
MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND CUSIP 665162384							
3,992 600	12 29	0 00	49,069 05	50,563 88	-1,494 83	0 00	-1,494 83
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
6,286 520	12 48	0 00	78,455 77	69,330 60	9,125 17	0 00	9,125 17
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
3,112 510	9 74	0 00	30,315 84	31,125 10	-809 26	0 00	-809 26
SPDR S&P 500 ETF TRUST CUSIP 78462F103							
1,950 000	205 50	2,213 09	400,725 00	311,229 40	89,495 60	0 00	89,495 60
Total USD		2,213 09	595,567 01	492,644 45	102,922 56	0 00	102,922 56
Total United States		2,213 09	595,567 01	492,644 45	102,922 56	0 00	102,922 56
Total Equity Funds **58,622.380**		**3,155.33**	**1,093,995.98**	**973,886.69**	**120,109.29**	**0.00**	**120,109.29**
Other equity							
United States - USD							
CORRECTIONS CORP AMER CUSIP 22025Y407							
238 000	36 34	121 38	8,648 92	8,457 25	191 67	0 00	191 67

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Other equity							
United States - USD							
HEALTH CARE REIT INC COM CUSIP 42217K106							
103 000	75 67	0 00	7,794 01	6,420 41	1,373 60	0 00	1,373 60
VENTAS INC REIT CUSIP 92276F100							
96 000	71 70	0 00	6,883 20	6,805 09	78 11	0 00	78 11
Total USD		121 38	23,326 13	21,682 75	1,643 38	0 00	1,643 38
Total United States		121 38	23,326 13	21,682.75	1,643 38	0 00	1,643 38
Total Other Equity **437.000**		**121.38**	**23,326.13**	**21,682.75**	**1,643.38**	**0.00**	**1,643.38**
Total Equity Securities **70,974.090**		**4,709.14**	**1,752,374.34**	**1,500,621.94**	**251,752.40**	**0.00**	**251,752.40**
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442							
3,552 630	10 02	0 00	35,597 35	38,050 72	-2,453 37	0 00	-2,453 37
MFB NORTHN FDS SHORT BD FD CUSIP 665162368							
2,025 120	18 96	0 00	38,396 27	38,700 00	-303 73	0 00	-303 73
MFB NORTHN FDS ULTRA SHORT FXD INC FD CUSIP 665162467							
3,783 850	10 18	0 00	38,519 59	38,669 40	-149 81	0 00	-149 81

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
14,720 360	7 08	0 00	104,220 14	101,032 35	3,187 79	0 00	3,187 79
Issue Date 25 Aug 08							
MFO DOUBLELINE CORE FIXED INCOME FUND I CUSIP 258620301							
6,309 970	10 98	218 34	69,283 47	69,455 00	-171 53	0 00	-171 53
NOVARTIS CAP CORP 2 9% DUE 04-24-2015 CUSIP 66989HAC2							
25,000 000	100 7764	134 93	25,194 10	25,213 50	-19 40	0 00	-19 40
Issue Date 16 Mar 10 Rate 2 90% Yield to Maturity 0 807% Maturity Date 24 Apr 15							
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00005 5 6 DUE 03-15-2016 CUSIP 92976GAE1							
25,000 000	105 4663	412 22	26,366 57	24,387 75	1,978 82	0 00	1,978 82
Issue Date 09 Mar 06 Rate 5 60% Yield to Maturity 0 746% Maturity Date 15 Mar 16							
WESTPAC BKG CORP 3% DUE 08-04-2015 CUSIP 961214BN2							
25,000 000	101 444	306 25	25,361 00	24,938 25	422 75	0 00	422 75
Issue Date 03 Aug 10 Rate 3 00% Yield to Maturity 0 465% Maturity Date 04 Aug 15							
Total USD		1,071 74	362,938 49	360,446 97	2,491 52	0 00	2,491 52
Total United States		1,071 74	362,938 49	360,446 97	2,491 52	0 00	2,491 52
Total Corporate/Government **105,391.930**		**1,071.74**	**362,938.49**	**360,446.97**	**2,491.52**	**0.00**	**2,491.52**

Other bonds

United States - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Other bonds							
United States - USD							
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L605							
850 000	24 45	0 00	20,782 50	22,118 79	-1,336 29	0 00	-1,336 29
Issue Date 07 Dec 12							
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506							
850 000	24 29	15 70	20,646 50	21,481 52	-835 02	0 00	-835 02
Issue Date 07 Dec 12							
Total USD		15 70	41,429 00	43,600 31	-2,171.31	0 00	-2,171.31
Total United States		15 70	41,429 00	43,600 31	-2,171 31	0 00	-2,171.31
Total Other Bonds							
1,700.000		**15.70**	**41,429.00**	**43,600.31**	**-2,171.31**	**0.00**	**-2,171.31**
Total Fixed Income Securities							
107,091.930		**1,087.44**	**404,367.49**	**404,047.28**	**320.21**	**0.00**	**320.21**
Real Estate							
Real estate funds							
United States - USD							
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541							
4,933 200	10 02	0 00	49,430 66	52,066 90	-2,636 24	0 00	-2,636 24
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO CUSIP 233203835							
1,464 670	33 07	0 00	48,436 63	40,000 00	8,436 63	0 00	8,436 63

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Real Estate							
Real estate funds							
Total USD		0 00	97,867 29	92,066 90	5,800 39	0.00	5,800 39
Total United States		0 00	97,867 29	92,066 90	5,800 39	0 00	5,800 39
Total Real Estate Funds **6,397.870**		**0.00**	**97,867.29**	**92,066.90**	**5,800.39**	**0.00**	**5,800.39**
Total Real Estate **6,397.870**		**0.00**	**97,867.29**	**92,066.90**	**5,800.39**	**0.00**	**5,800.39**
Other Assets							
Other assets							
United States - USD							
BAIRD VENTURE PARTNERS I (B), LP $250 000 CAPITALIZATION CUSIP 000319400							
12,351 000	83,369 00	0 00	83,369 00 *	137,756 00	-54,387 00	0 00	-54,387 00
Total USD		0.00	83,369 00	137,756 00	-54,387 00	0.00	-54,387 00
Total United States		0 00	83,369 00	137,756 00	-54,387 00	0 00	-54,387 00
Total Other Assets **12,351.000**		**0.00**	**83,369.00**	**137,756.00**	**-54,387.00**	**0.00**	**-54,387.00**
Total Other Assets **12,351.000**		**0.00**	**83,369.00**	**137,756.00**	**-54,387.00**	**0.00**	**-54,387.00**

** Market value based on prices received from an external manager or other client-directed pricing source*

Cash and Short Term Investments

Short term

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 46	72,469 06	72,469 06	0 00	0 00	0 00
Total short term - all currencies		0 46	72,469 06	72,469 06	0 00	0 00	0 00
Total short term - all countries		0 46	72,469 06	72,469 06	0 00	0 00	0 00
Total Short Term **72,469.060**		**0.46**	**72,469.06**	**72,469.06**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments **72,469.060**		**0.46**	**72,469.06**	**72,469.06**	**0.00**	**0.00**	**0.00**
Total **269,283.950**		**5,797.04**	**2,410,447.18**	**2,206,961.18**	**203,486.00**	**0.00**	**203,486.00**