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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation BENSON & EDITH FORD FUND		A Employer identification number 38-6066333	
Number and street (or P O box number if mail is not delivered to street address) 1901 ST ANTOINE STREET 6TH FLOOR		B Telephone number (see instructions) (313) 259-7777	
City or town, state or province, country, and ZIP or foreign postal code DETROIT, MI 48226		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,901,680		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	93,785	93,785		
	4 Dividends and interest from securities.	368,086	368,086		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	351,877			
	b Gross sales price for all assets on line 6a 30,842,682				
	7 Capital gain net income (from Part IV, line 2) . . .		351,877		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 142,683	142,683		
	12 Total. Add lines 1 through 11	956,431	956,431		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 7,898	0		7,898
	b Accounting fees (attach schedule)	 32,600	16,300		16,300
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 10,748	2,035		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 66,831	66,811		20
	24 Total operating and administrative expenses. Add lines 13 through 23	118,077	85,146		24,218
	25 Contributions, gifts, grants paid	2,278,576			2,278,576
	26 Total expenses and disbursements. Add lines 24 and 25	2,396,653	85,146		2,302,794
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,440,222			
	b Net investment income (if negative, enter -0-)		871,285		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,419,297	293,514	293,514
	3	Accounts receivable ▶ <u>3</u>			
		Less allowance for doubtful accounts ▶ _____		3	3
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	348,676	353,053
	b	Investments—corporate stock (attach schedule)	12,777,956	12,063,555	16,477,337
	c	Investments—corporate bonds (attach schedule).	5,044,734	5,043,347	5,085,944
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,453,244	5,488,046	6,673,728
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	4,221	18,101	18,101
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,699,452	23,255,242	28,901,680
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	3,988	0	
	23	Total liabilities (add lines 17 through 22)	3,988	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	42,750,222	43,102,099	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-18,054,758	-19,846,857	
	30	Total net assets or fund balances (see instructions)	24,695,464	23,255,242	
	31	Total liabilities and net assets/fund balances (see instructions)	24,699,452	23,255,242	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	24,695,464
2	Enter amount from Part I, line 27a	2	-1,440,222
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	23,255,242
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,255,242

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	COMERICA BANK - RHB - PUBLICLY TRADED SECURITIES	P		
b	COMERICA BANK - RHB #2 - PUBLICLY TRADED SECURITIES	P		
c	FROM K-1 - PACIFIC FUND I, LP	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,356,724		25,913,128	443,596
b 4,482,847		4,469,796	13,051
c			-107,881
d 3,111			3,111
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			443,596
b			13,051
c			-107,881
d			3,111
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	351,877
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,018,161	28,823,041	0 070019
2012	1,985,476	28,316,918	0 070116
2011	1,725,441	29,819,747	0 057862
2010	1,633,209	29,600,629	0 055175
2009	2,279,336	27,634,097	0 082483

2	Total of line 1, column (d).	2	0 335655
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067131
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	29,285,711
5	Multiply line 4 by line 3.	5	1,965,979
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,713
7	Add lines 5 and 6.	7	1,974,692
8	Enter qualifying distributions from Part XII, line 4.	8	2,302,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,713
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,713
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	8,713
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,512	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	14,512
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,799
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 5,799 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of RODNEY P WOOD Telephone no (313) 961-0500 Located at 2000 BRUSH STREET STE 440 DETROIT MI ZIP+4 482262251			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN F ALANDT	PRESIDENT, TRUSTEE & MEMBE	0	0	0
2000 BRUSH STREET SUITE 440 DETROIT, MI 48226	0 25			
BENSON FORD JR	VICE-PRESIDENT, TRUSTEE &	0	0	0
2000 BRUSH STREET SUITE 440 DETROIT, MI 48226	0 25			
RODNEY P WOOD	TREASURER	0	0	0
2000 BRUSH STREET SUITE 440 DETROIT, MI 48226	0 25			
DAVID M HEMPSTEAD	SECRETARY, TRUSTEE & MEMBE	0	0	0
1901 ST ANTOINE ST 6TH FLOOR DETROIT, MI 48226	0 25			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	29,016,781
b	Average of monthly cash balances.	1b	714,905
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,731,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,731,686
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	445,975
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,285,711
6	Minimum investment return. Enter 5% of line 5.	6	1,464,286

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,464,286
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	8,713
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,713
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,455,573
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,455,573
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,455,573

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,302,794
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,302,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,294,081
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,455,573
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	846,761			
b From 2010.	227,268			
c From 2011.	252,484			
d From 2012.	579,180			
e From 2013.	614,435			
f Total of lines 3a through e.	2,520,128			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,302,794				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,455,573
e Remaining amount distributed out of corpus	847,221			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,367,349			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	846,761			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,520,588			
10 Analysis of line 9				
a Excess from 2010. . . .	227,268			
b Excess from 2011. . . .	252,484			
c Excess from 2012. . . .	579,180			
d Excess from 2013. . . .	614,435			
e Excess from 2014. . . .	847,221			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID M HEMPSTEAD
1901 ST ANTOINE STREET 6TH FLOOR
DETROIT, MI 48226
(313) 259-7777

b

The form in which applications should be submitted and information and materials they should include

BRIEF LETTER, FINANCIAL STATEMENT, COPY OF IRS LETTER DETERMINING TAX STATUS (UNLESS ALREADY LISTED IN CUMULATIVE LIST)

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE GENERALLY LIMITED TO CHARITABLE ORGANIZATIONS ALREADY FAVORABLY KNOWN TO, AND OF INTEREST TO, THE SUBSTANTIAL CONTRIBUTORS OF THIS FOUNDATION. NO GRANTS TO INDIVIDUALS.

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,278,576
b Approved for future payment See Additional Data Table				
Total			3b	8,875,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-02	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-02

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below
(see instr) ? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
100PLUS ANIMAL RESCUE INC 300 E OAKLAND PARK BOULEVARD 401 WILTON MANORS,FL 33334	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
ALZHEIMER'S DISEASE ASSOCIATION - GREATER MICHIGAN CHAPTER 25200 TELEGRAPH SUITE 100 SOUTHFIELD,MI 48033	NO INDIVIDUALS	PUBLIC CHARITY	INTEGRATED CARE COUNSELING PROGRAM	25,000
BOY SCOUTS OF AMERICA - GREAT LAKES FIELD SERVICE COUNCIL 1776 WEST WARREN AVENUE DETROIT,MI 48208	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
CAPUCHIN SOUP KITCHEN 1820 MT ELLIOTT STREET DETROIT,MI 482073485	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	15,000
CHRIST CHURCH GROSSE POINTE 61 GROSSE POINTE BLVD GROSSE POINTE FARMS,MI 48236	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	3,000
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY DETROIT,MI 482024034	NO INDIVIDUALS	PUBLIC CHARITY	ARGONAUT PROJECT	400,000
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY DETROIT,MI 482024034	NO INDIVIDUALS	PUBLIC CHARITY	BENSON AND EDITH FORD SCHOLARSHIP FUND & PROGRAM SERVICES	54,268
DEA SURVIVORS BENEFIT FUND 2020 PENNSYLVANIA AVE NW PMB 659 WASHINGTON,DC 20006	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	20,000
DETROIT ARTISTS MARKET 4719 WOODWARD AVENUE DETROIT,MI 48201	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
DETROIT EDUCATIONAL TELEVISION FOUNDATION 1 CLOVER COURT WIXOM,MI 48393	NO INDIVIDUALS	PUBLIC CHARITY	THE WILLIAM H SMITH FAMILY LEADERSHIP CIRCLE	10,000
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT,MI 48202	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	2,000
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT,MI 48202	NO INDIVIDUALS	PUBLIC CHARITY	PAST>FORWARD CAMPAIGN	20,000
DETROIT SYMPHONY ORCHESTRA HALL 3711 WOODWARD AVENUE DETROIT,MI 48201	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
GIRL SCOUTS OF SOUTHEASTERN MICHIGAN 500 FISHER BUILDING 3011 WEST GRAND BLVD DETROIT,MI 48202	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
GLEANERS COMMUNITY FOOD BANK OF SOUTHEASTERN MICHIGAN 2131 BEAUFAIT DETROIT,MI 48207	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	15,000
Total  3a				2,278,576

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROSSE POINTE WAR MEMORIAL 32 LAKE SHORE DRIVE GROSSE POINTE FARMS, MI 48236	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	2,500
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5B DETROIT, MI 482023450	NO INDIVIDUALS	PUBLIC CHARITY	EDITH AND BENSON HEART AND VASCULAR INSTITUTE - DETROIT CAPITAL ACCOUNT	500,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5B DETROIT, MI 482023450	NO INDIVIDUALS	PUBLIC CHARITY	MAPLEGROVE II PROJECT - WEST BLOOMFIELD	100,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5B DETROIT, MI 482023450	NO INDIVIDUALS	PUBLIC CHARITY	MAPLEGROVE CENTER	25,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5B DETROIT, MI 482023450	NO INDIVIDUALS	PUBLIC CHARITY	ENDOWMENT - CHAIR IN DERMATOLOGY RESEARCH	100,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5B DETROIT, MI 482023450	NO INDIVIDUALS	PUBLIC CHARITY	MULTIPLE SCLEROSIS RESEARCH FUND	20,000
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 496430199	NO INDIVIDUALS	PUBLIC CHARITY	BENSON AND EDITH FORD SCHOLARSHIP FUND	8,000
JARC 30301 NORTHWESTERN HWY SUITE 100 FARMINGTON HILLS, MI 48334	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	15,000
LINCOLN MOTOR CAR FOUNDATION MUSEUM 5022 HARBORTOWN LN FORT MEYERS, FL 33919	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	10,000
LINCOLN MOTOR CAR FOUNDATION MUSEUM 5022 HARBORTOWN LN FORT MEYERS, FL 33919	NO INDIVIDUALS	PUBLIC CHARITY	ROAD RACE LINCOLN EXHIBIT	5,000
MARINERS INN 445 LEDYARD STREET DETROIT, MI 48201	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	2,500
MCLAREN NORTHERN MICHIGAN FOUNDATION 360 CONNABLE AVE PETOSKEY, MI 49770	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	5,000
MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH ROAD SUITE 220 BINGHAM FARMS, MI 480254509	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	15,000
OLD NEWSBOYS' GOODFELLOW FUND OF DETROIT PO BOX 44444 DETROIT, MI 482440444	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	2,000
PEWABIC SOCIETY INC 10125 EAST JEFFERSON AVE DETROIT, MI 48214	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	4,000
Total  3a				2,278,576

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACING FOR KIDS 89 KERCHEVAL SUITE 210 GROSSE POINTE FARMS, MI 48236	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	10,308
SHAKE-A-LEG MIAMI INC 2620 SOUTH BAYSHORE DRIVE MIAMI, FL 33133	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	10,000
THE GREENING OF DETROIT 1418 MICHIGAN AVENUE DETROIT, MI 48216	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	3,000
THE HENRY FORD 20900 OAKWOOD BLVD DEARBORN, MI 48124	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	25,000
THE HENRY FORD 20900 OAKWOOD BLVD DEARBORN, MI 48124	NO INDIVIDUALS	PUBLIC CHARITY	THE CAN-DO PROJECT	200,000
THE HENRY FORD ESTATE 1100 LAKE SHORE ROAD GROSSE POINTE SHORES, MI 48236	NO INDIVIDUALS	PUBLIC CHARITY	ENDOWMENT - FAIR LANE	600,000
UNITED NEGRO COLLEGE FUND INC 3031 WEST GRAND BOULEVARD SUITE 531 DETROIT, MI 48202	NO INDIVIDUALS	PUBLIC CHARITY	PROGRAM SERVICES	2,000
UNIVERSITY OF DETROIT MERCY 4001 WEST MCNICHOLS ROAD DETROIT, MI 482213038	NO INDIVIDUALS	PUBLIC CHARITY	BENSON AND EDITH FORD SCHOLARSHIP ENDOWMENT	25,000
Total  3a				2,278,576

TY 2014 Accounting Fees Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	32,600	16,300		16,300

TY 2014 General Explanation Attachment**Name:** BENSON & EDITH FORD FUND**EIN:** 38-6066333

Identifier	Return Reference	Explanation
	PART VII-B, QUESTION 1A(3)	FORD ESTATES, LLC (2000 BRUSH ST , SUITE 440, DETROIT, MICHIGAN 48226-2251), IS A BUSINESS OFFICE MAINTAINED FOR, AND AT THE EXPENSE OF, VARIOUS MEMBERS OF THE FORD FAMILY WHO, WITH RESPECT TO THIS FUND, ARE "DISQUALIFIED PERSONS", INCLUDING PARTICULARLY THE FOLLOWING LYNN F ALANDT AND BENSON FORD, JR FORD ESTATES, LLC SUPPLIES ACCOUNTING SERVICES AND OFFICE SERVICES (COLLECTING INCOME, DISTRIBUTION OF CONTRIBUTIONS, MAINTENANCE OF ACCOUNTS AND RECORDS, HANDLING CORRESPONDENCE, PREPARATION OF TAX RETURNS AND ANNUAL REPORTS, AND SIMILIAR MATTERS PERTAINING TO THE OFFICE OF TREASURER) SUCH SERVICES ARE PERFORMED BY RODNEY P WOOD AND BY OTHERS IN FORD ESTATES, LLC UNDER HIS SUPERVISION NO COMPENSATION IS PAID BY BENSON & EDITH FORD FUND DIRECTLY TO RODNEY P WOOD AS COMPENSATION FOR HIS SERVICES IN ANY OF THE CAPACITIES LISTED ABOVE OR OTHERWISE IN 2014, BENSON & EDITH FORD FUND PAID FORD ESTATES, LLC \$32,600 FOR FEES (AND EXPENSES) FOR ALL THE SERVICES REFERRED TO IN THIS PARAGRAPH

Identifier	Return Reference	Explanation
	PART VII-B, QUESTION 1A(4)	DAVID M HEMPSTEAD, LISTED AS TRUSTEE, SECRETARY AND MEMBER, IS A PARTNER IN THE LAW FIRM OF BODMAN LLP, 1901 ST ANTOINE STREET, 6TH FLOOR, DETROIT, MICHIGAN 48226, WHICH FIRM ACTS AS THE ATTORNEY S FOR BENSON & EDITH FORD FUND MR HEMPSTEAD IS THE PERSON IN THE FIRM PRINCIPALLLY CONCERNED WITH SUCH LEGAL SERVICES TO THE FUND, BUT OTHERS IN THE FIRM ALSO RENDER LEGAL SERVICES TO THE FUND UNDER HIS SUPERVISION THE TIME SPENT BY MR HEMPSTEAD STRICTLY IN THE LISTED OFFICIAL CAPACITIES CANNOT READILY BE SEPARATED FROM THAT SPENT IN PERFORMING LEGAL SERVICES REFERRED TO IN 2014, BENSON & EDITH FORD FUND PAID TO SAID ATTORNEY S \$7,898 FOR FEES (AND EXPENSES) FOR ALL THE SERVICES REFERRED TO IN THIS PARAGRAPH

Identifier	Return Reference	Explanation
	PART XV, LINE 3	THE PURPOSE OF EACH GRANT OR CONTRIBUTION IS TO PROVIDE FINANCIAL SUPPORT TO CORPORATIONS, TRUSTS, COMMUNITY CHESTS, FUNDS OR FOUNDATIONS, ORGANIZED AND OPERATED SOLELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS

TY 2014 Investments Corporate
Bonds Schedule

Name: BENSON & EDITH FORD FUND
EIN: 38-6066333

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 UNITS FORD MOTOR CREDIT CO 7.000% DUE 04-15-15	101,341	101,721
250,000 UNITS EASTMAN CHEMICAL CO SR NT 2.400% DUE 06-01-17	255,945	253,903
200,000 UNITS KRAFT FOODS INC 4.125% DUE 02-09-16	208,203	207,430
150,000 UNITS CENTERPOINT ENERGY RESOURCES 6.150% DUE 05-01-16	159,579	159,894
50,000 UNITS THERMO FISHER SCIENTIFIC BOND 2.400% DUE 02-01-19	50,061	50,074
250,000 UNITS HEWLETT PACKARD CO NOTE 3.000% DUE 09-15-16	257,048	256,695
375,000 UNITS BORGWARNER INC 5.750% DUE 11-01-16	402,427	403,204
250,000 UNITS HEWLETT PACKARD CO NOTE 3.300% DUE 12-09-16	256,812	258,183
100,000 UNITS BORGWARNER INC SR NT 8.000% DUE 10-01-19	125,470	121,419
250,000 UNITS BAXTER INTERNATIONAL INC 1.850% DUE 06-15-18	250,527	248,750
250,000 UNITS MICROSOFT CORP BOND 1.625% DUE 12-06-18	251,551	250,272
200,000 UNITS VERIZON COMMUNICATIONS 6.350% DUE 04-01-19	236,349	231,752
250,000 UNITS ANHEUSER BUSCH INBEV WORLDWIDE 5.000% DUE 04-15-20	281,293	279,517
250,000 UNITS WAL-MART STORES INC NT 3.625% DUE 07-08-20	268,132	266,965
250,000 UNITS KIMBERLY CLARK CORP NOTE MAKE WHOLE 3.875% DUE 03-01-21	273,709	273,685
200,000 UNITS MONSANTO CO NEW SR GLBL NT 2.750% DUE 07-15-21	199,394	199,360
250,000 UNITS COCA COLA CO NT 3.300% DUE 09-01-21	262,028	262,495
500,000 UNITS INTEL CORPORATION 3.300% DUE 10-01-21	517,615	524,315
100,000 UNITS CLOROX CO NOTE 3.800% DUE 11-15-21	105,350	106,659
500,000 UNITS COLGATE PALMOLIVE CO MTNS BE 2.300% DUE 05-03-22	484,701	491,560

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 UNITS 3M CO FR 2.000% DUE 06-26-22	95,812	96,852
ACCRUED INTEREST	0	41,239

TY 2014 Investments Corporate
Stock Schedule

Name: BENSON & EDITH FORD FUND
EIN: 38-6066333

Name of Stock	End of Year Book Value	End of Year Fair Market Value
680 UNITS FORD COMMON	49	10,540
2,000 UNITS 3M COMPANY	325,737	328,640
1,000 UNITS AKAMAI TECHNOLOGIES	63,805	62,960
500 UNITS AMAZON COM INC	171,384	155,175
500 UNITS AMBARELLA INC	28,291	25,360
1,250 UNITS AMERCO	310,526	355,325
2,000 UNITS AMERICAN EXPRESS CR	94,420	186,080
11,000 UNITS AMERICAN WATER WORKS INC	443,332	586,300
9,000 UNITS APPLE COMPUTER INC	278,402	993,420
1,500 UNITS BOEING CO	105,745	194,970
2,000 UNITS BRISTOL MYERS SQUIBB CO	40,482	118,060
750 UNITS CANADIAN PACIFIC RAILWAY	154,474	144,518
4,000 UNITS CATERPILLAR INC	151,086	366,120
6,250 UNITS CHURCH & DWIGHT CO INC	311,773	492,562
2,000 UNITS CONOCOPHILLIPS	139,784	138,120
4,000 UNITS COSTCO WHOLESALE CORP	328,056	567,000
4,000 UNITS DELTA AIR LINES INC	154,019	196,760
5,500 UNITS DISNEY WALT CO	272,641	518,045
3,500 UNITS ECOLAB INC	226,950	365,820
5,000 UNITS EXXON MOBIL CORPORATION	439,398	462,250
2,750 UNITS FACEBOOK	93,705	214,555
2,750 UNITS GENERAC HOLDINGS INC	127,007	128,590
2,100 UNITS GILEAD SCIENCES INC	154,455	197,946
10,000 UNITS GOODYEAR TIRE & RUBBER CO	259,019	285,700
250 UNITS GOOGLE INC-CL A	70,447	132,665
710 UNITS GOOGLE INC-CL C	297,771	373,744
1,250 UNITS GOPRO INC	102,593	79,025
4,250 UNITS HOME DEPOT INC	177,900	446,123
1,750 UNITS IBM CORP	302,829	280,770
500 UNITS ILLINOIS TOOL WORKS	48,261	47,350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9,750 UNITS JARDEN CORP	309,963	466,830
3,500 UNITS LOCKHEED MARTIN CORP	480,872	673,995
5,250 UNITS MEDTRONIC INC	313,921	379,050
3,750 UNITS MONSANTO CO	266,002	448,012
3,000 UNITS NEXTERA ENERGY INC	315,566	318,870
800 UNITS O'REILLY AUTOMOTIVE INC	156,807	154,096
4,250 UNITS OCCIDENTAL PETROLEUM CORP	380,966	342,593
1,750 UNITS PALO ALTO NETWORKS INC	150,241	214,497
4,000 UNITS PRUDENTIAL FINANCIAL INC	239,479	361,840
1,500 UNITS RAYTHEON COMPANY	164,864	162,255
500 UNITS RESTORATION HARDWARE HOLDINGS INC	48,902	48,005
5,000 UNITS SANDRIDGE ENERGY INC	36,640	9,100
500 UNITS SUNCOR ENERGY INC	20,631	15,890
4,000 UNITS THERMO FISHER SCIENTIFIC INC	442,751	501,160
5,500 UNITS TONIX PHARMACEUTICALS HOLDING CORP	81,040	32,120
2,500 UNITS UNDER ARMOUR INC - CLASS A	171,455	169,750
4,000 UNITS UNION PACIFIC CORP	120,313	476,520
3,000 UNITS UNITED PARCEL SERVICE CL B	295,421	333,510
1,800 UNITS VISA INC - CLASS A SHARES	206,185	471,960
7,000 UNITS WELLS FARGO & CO	204,128	383,740
11,500 UNITS WHITEWAVE FOODS COMPANY	347,282	402,385
5,800 UNITS XYLEM INC	221,057	220,806
1,500 UNITS ACTAVIS PLC NEW	336,243	386,115
3,000 UNITS ANHEUSER-BUSCH INBEV SPN ADR	333,258	336,960
2,750 UNITS ARM HOLDINGS PLC	125,064	127,325
1,000 UNITS CANADIAN NATL RAILWAY CO	73,406	68,910
4,000 UNITS GASLOG LTD	97,789	81,400
4,000 UNITS NIELSEN NV	177,379	178,920
3,000 UNITS SCHLUMBERGER LTD	271,589	256,230

TY 2014 Investments Government Obligations Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

**US Government Securities - End of
Year Book Value:**

348,676

**US Government Securities - End of
Year Fair Market Value:**

353,053

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PACIFIC FUND I, LP - 4.6006% INTEREST	AT COST	5,488,046	6,673,728

TY 2014 Legal Fees Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,898	0		7,898

TY 2014 Other Assets Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST - RHB #2	4,221	12,302	12,302
FEDERAL EXCISE TAX RECEIVABLE	0	5,799	5,799

TY 2014 Other Expenses Schedule**Name:** BENSON & EDITH FORD FUND**EIN:** 38-6066333

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - ICIA	90	90		0
INVESTMENT FEES - RHB	53,326	53,326		0
INVESTMENT FEES - RHB #2	13,395	13,395		0
FILING FEE	20	0		20

TY 2014 Other Income Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - PACIFIC FUND I, LP	142,683	142,683	142,683

TY 2014 Other Liabilities Schedule

Name: BENSON & EDITH FORD FUND

EIN: 38-6066333

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX ACCRUED	3,988	0

TY 2014 Taxes Schedule**Name:** BENSON & EDITH FORD FUND**EIN:** 38-6066333

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,713	0		0
FOREIGN TAX	2,035	2,035		0