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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE CHARLES J STROSACKER FOUNDATION		A Employer identification number 38-6062787
Number and street (or P.O. box number if mail is not delivered to street address) 812 W. MAIN STREET, P.O. BOX 471	Room/suite	B Telephone number (see instructions) 989-832-0066
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48640-0471		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 67,121,281 (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,899	1,899		
	4 Dividends and interest from securities	1,719,721	1,719,721		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,623,986			
	b Gross sales price for all assets on line 6a 21,561,158				
	7 Capital gain net income (from Part IV, line 2)		7,623,986		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-33,188	-33,188			
12 Total. Add lines 1 through 11	9,312,418	9,312,418	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 2	500	250		250
	b Accounting fees (attach schedule) STMT 3	12,330	6,165		6,165
	c Other professional fees (attach schedule) STMT 4	208,431	208,431		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	184,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	813			813
	21 Travel, conferences, and meetings	2,180			2,180
	22 Printing and publications				
	23 Other expenses (att sch) STMT 6	114,517	355		114,162
	24 Total operating and administrative expenses. Add lines 13 through 23	522,771	215,201	0	123,570
	25 Contributions, gifts, grants paid	2,750,411			2,750,411
26 Total expenses and disbursements. Add lines 24 and 25	3,273,182	215,201	0	2,873,981	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	6,039,236				
b Net investment income (if negative, enter -0-)		9,097,217			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	4,515,107	1,960,696	1,960,696
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 7	32,333,589	38,000,507	58,683,538
	c Investments – corporate bonds (attach schedule) SEE STMT 8	3,323,919	6,284,673	6,284,673
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 9	255,673	160,404	160,404
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 10)		31,970	31,970
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	40,428,288	46,438,250	67,121,281
Liabilities	17 Accounts payable and accrued expenses	29,274		
	18 Grants payable	1,150,200	1,072,200	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,179,474	1,072,200	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	39,248,814	45,366,050	
	30 Total net assets or fund balances (see instructions)	39,248,814	45,366,050	
	31 Total liabilities and net assets/fund balances (see instructions)	40,428,288	46,438,250	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,248,814
2 Enter amount from Part I, line 27a	2	6,039,236
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	78,000
4 Add lines 1, 2, and 3	4	45,366,050
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	45,366,050

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	12/31/14	12/31/14
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,561,158		13,937,172	7,623,986
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			7,623,986
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,623,986
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,632,874	58,926,236	0.044681
2012	2,648,503	53,453,503	0.049548
2011	2,452,535	53,586,288	0.045768
2010	2,203,354	49,512,989	0.044501
2009	2,755,508	44,066,859	0.062530

2 Total of line 1, column (d)	2	0.247028
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049406
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	66,981,830
5 Multiply line 4 by line 3	5	3,309,304
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90,972
7 Add lines 5 and 6	7	3,400,276
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,873,981

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	181,944
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	181,944
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	181,944
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	217,500
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	217,500
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	35,556
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 35,556 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.STOSACKER.ORG	13	X	
14	The books are in care of ► JAMES BORIN 812 MAIN STREET Located at ► MIDLAND MI ZIP+4 ► 48640 Telephone no ► 989-832-0066			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WILLIAM BLAIR 222 WEST ADAMS STREET CHICAGO IL 60606	INVESTMENT MGMT	95,943
MORGAN STANLEY 440 SOUTH LASALLE STREET, 38TH FL CHICAGO IL 60605	INVESTMENT MGMT	95,037
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	64,891,071
b	Average of monthly cash balances	1b	3,110,787
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	68,001,858
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	68,001,858
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,020,028
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,981,830
6	Minimum investment return. Enter 5% of line 5	6	3,349,092

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,349,092
2a	Tax on investment income for 2014 from Part VI, line 5	2a	181,944
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	181,944
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,167,148
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,167,148
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,167,148

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	2,873,981
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,873,981
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,873,981

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,167,148
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,725,927	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,873,981				
a Applied to 2013, but not more than line 2a			2,725,927	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				148,054
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				3,019,094
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
GRANT REQUESTS 989-832-0066
P.O. BOX 471 MIDLAND MI 48640-0471

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 13

c Any submission deadlines
SEE STATEMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 15

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT				2,750,411
Total			3a	2,750,411
b Approved for future payment SEE STATEMENT				1,072,200
Total			3b	1,072,200

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-----|----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| | | | |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Signature of officer or trustee

5/13/15
Date

TREASURER
Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name

LAURA M. EBEL

Preparer's signature

Laura M. Ebel

Date _____

5/12/15

Check ☐ if self-employed

Firm's name ► **ANDREWS HOOPER PAVLIK PLC**

PTIN	P00184232
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Firm's address ▶ 5300 GRATIOT RD

Firm's EIN ▶ 38-3133790

SAGINAW, MI 48638-6035

Phone no **989-497-5300**

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
NORTH COAST TECHNOLOGY INVEST	\$ -22,373	\$ -22,373	\$
NCTI III, LIMITED PARTNERSHIP	-11,917	-11,917	
OTHER INCOME	1,102	1,102	
TOTAL	\$ -33,188	\$ -33,188	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 500	\$ 250	\$	\$ 250
TOTAL	\$ 500	\$ 250	\$ 0	\$ 250

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 12,330	\$ 6,165	\$	\$ 6,165
TOTAL	\$ 12,330	\$ 6,165	\$ 0	\$ 6,165

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BANK TRUST DEPARTMENT FEES	\$ 17,451	\$ 17,451	\$	\$
INVESTMENT MGMT FEES	190,980	190,980		
TOTAL	\$ 208,431	\$ 208,431	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 184,000	\$	\$	\$
TOTAL	\$ 184,000	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE EXPENSES	22,499			22,499
RENT	12,000			12,000
SECRETARIAL EXPENSE	73,300			73,300
BANK SERVICE CHARGES	36			36
COMPUTER AND SOFTWARE EXPENSE	6,327			6,327
FOREIGN TAXES	355	355		
TOTAL	\$ 114,517	\$ 355	\$ 0	\$ 114,162

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 32,333,589	\$ 38,000,507	COST	\$ 58,683,538
TOTAL	\$ 32,333,589	\$ 38,000,507		\$ 58,683,538

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 3,323,919	\$ 6,284,673	COST	\$ 6,284,673
TOTAL	\$ 3,323,919	\$ 6,284,673		\$ 6,284,673

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
N. COAST TECH INVETORS LTD PRTRNSHP	\$ 67,654	\$ 25,308	COST	\$ 25,308
NCTI III, LTD PARTNERSHIP	188,019	135,096	COST	135,096
TOTAL	\$ 255,673	\$ 160,404		\$ 160,404

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
EXCISE TAX RECEIVABLE	\$ <u> </u>	\$ <u>31,970</u>	\$ <u>31,970</u>
TOTAL	\$ <u> 0</u>	\$ <u>31,970</u>	\$ <u>31,970</u>

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
DECREASE IN FUTURE PLEDGE OBLIGATIONS	\$ <u>78,000</u>
TOTAL	\$ <u>78,000</u>

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BOBBIE N. ARNOLD 812 W. MAIN STREET MIDLAND MI 48640-0471	PRES./CEO	1.38	0	0	0
DAVID J. ARNOLD 812 W. MAIN STREET MIDLAND MI 48640-0471	CHAIRMAN	0.35	0	0	0
KIMBERLEE K. BACZEWSKI 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE	0.09	0	0	0
JOHN N. BARTOS 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE	0.09	0	0	0
JAMES L. BORIN 812 W. MAIN STREET MIDLAND MI 48640-0471	TREASURER	0.69	0	0	0
DAVID H. DUNN 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE	0.09	0	0	0
CAROLYN THRUNE DURAND 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE	0.09	0	0	0
DONNA T. MORRIS 812 W. MAIN STREET MIDLAND MI 48640-0471	SECRETARY	0.46	0	0	0
RICHARD M. REYNOLDS 812 W. MAIN STREET MIDLAND MI 48640-0471	EXEC. V.P.	0.35	0	0	0
CHARLES J. THRUNE 812 W. MAIN STREET	TRUSTEE	0.09	0	0	0

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MIDLAND MI 48640-0471					
CHARLIE C. THRUNE LUNDQUIST 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE	0.09	0	0	0
EUGENE C. YEHLE 812 W. MAIN STREET MIDLAND MI 48640-0471	ASST. TREAS.	0.23	0	0	0
ERICK J. ARNOLD 812 W. MAIN STREET MIDLAND MI 48640-0471	ASSO TRUSTEE	0.09	0	0	0
DAN LUNDQUIST 812 W. MAIN STREET MIDLAND MI 48640	ASSO TRUSTEE	0.09	0	0	0
KARIE A. LYONS 812 W. MAIN STREET MIDLAND MI 48640-0471	ASSO TRUSTEE	0.09	0	0	0
LAWRENCE E. BURKS 810 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE EMER	0.09	0	0	0
RALPH A. COLE 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE EMER	0.09	0	0	0
RICHARD A. HAZLETON 812 W. MAIN STREET MIDLAND MI 48640-0471	TRUSTEE EMER	0.09	0	0	0

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

GRANT APPLICATIONS SHOULD BE MADE BY LETTER DESCRIBING:
THE PURPOSE, MAJOR EXPENDITURES, MAJOR INCOME SOURCES,
TIMING REQUIREMENTS, AND AMOUNTS REQUESTED.

Statement 14 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

THERE IS NO DEADLINE; SUBMISSIONS CAN BE MADE AT ANY TIME
DURING THE YEAR.

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

THE FOUNDATION MAKES GRANTS ONLY TO ELIGIBLE
ORGANIZATIONS NOT TO INDIVIDUALS. THEREFORE, THE
APPLICANT SHOULD ALSO FURNISH COPIES OF THE THE
FOLLOWING:

THE IRS LETTER GRANTING TAX EXEMPT STATUS TO THE
ORGANIZATION. THE ORGANIZATION'S LATEST FINANCIAL
STATEMENTS.

SUPPLEMENTAL STATEMENT TO FORM 990PF
THE CHARLES J. STROSACKER FOUNDATION
CALENDAR YEAR 2014

38-6062787

PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
April 2014				
211 Northeast Michigan <i>Courage to Call program for Veterans</i> \$15,000.00	2022	4/1/2014	\$10,000.00	
Council of Michigan Foundations <i>annual dues for 2014</i> \$7,200.00	2018	4/1/2014	\$7,200.00	
		Total April 2014 (2 items)	\$17,200.00	
June 2014				
The Diaper Alliance <i>Provide assistance for lease on a new building for</i> <i>2 years</i> \$50,000.00	1966	6/4/2014	\$25,000.00	
Michigan Molecular Institute <i>voice over telephony services in the Charles J.</i> <i>Strosacker Center for Human Services.</i> \$10,000.00	2093	6/11/2014	\$10,000.00	
Northeast Little League <i>additional support for new field and</i> <i>concession/bathroom facility.</i> \$20,000.00	2085	6/4/2014	\$20,000.00	
		Total June 2014 (3 items)	\$55,000.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
<u>August 2014</u>				
City of Midland <i>renovations to Thrune Park</i> \$60,000 00	2115	8/12/2014	\$35,000 00	
		<i>Total August 2014</i> (1 item)	\$35,000 00	
<u>December 2014</u>				
Albion College \$75,000 00	2113	12/15/2014	\$75,000 00	
Albion College "A" Club Football <i>Albion Football</i> \$500 00	2182	12/15/2014	\$500 00	
American Legion Post 165 <i>repaving parking lot</i> \$3,625 00	2126	12/16/2014	\$3,625 00	
American Red Cross <i>general operating support for local needs</i> \$3,000 00	1985	12/16/2014	\$3,000 00	
Associated Builders & Contractors \$1,000.00	2192	12/16/2014	\$1,000 00	
Bay Area Community Foundation <i>Great Lakes Bay College and Career Resource Center</i> \$50,000 00	2163	12/16/2014	\$50,000.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
City of Gladwin <i>pedestrian and bicycle trail system in Gladwin County</i> \$25,000.00	2168	12/16/2014	\$25,000.00	
Beaverton Activity Center \$200,000.00	2106	12/16/2014	\$200,000.00	
Beaverton Activity Center \$500.00	2199	12/16/2014	\$500.00	
Big Brothers Big Sisters <i>Lunchbox learning program</i> \$200,000.00	2166	12/16/2014	\$50,000.00	
CAN Council Great Lakes Bay Region <i>capital campaign to expand building</i> \$135,000.00	2091	12/16/2014	\$135,000.00	
Caregiving Network, Inc. <i>Midland Community Former Offenders Advocacy and Rehabilitation initiative.</i> \$20,000.00	2119	12/16/2014	\$20,000.00	
Case Western Reserve University <i>facility improvements to Strosacker Auditorium</i> \$500,000.00	2035	12/9/2014	\$125,000.00	
Case Western Reserve University <i>facility improvements to Strosacker Auditorium</i> \$500,000.00	2035	12/16/2014	\$125,000.00	
Creative 360 <i>the design and campaign to preserve the mosaic art from the John Pratt Mosaic House</i> \$15,000.00	2164	12/16/2014	\$15,000.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Central Michigan University <i>OPUS 2014</i> \$500 00	2208	12/16/2014	\$500 00	
Central Michigan University College of Medicine <i>College of Medicine</i> \$1,000 00	2204	12/16/2014	\$1,000 00	
Child and Family Services of Northwestern Michigan <i>Red 8 Boat works Program</i> \$4,000 00	2187	12/16/2014	\$4 000.00	
Children's Grief Center of the Great Lakes Bay Region <i>project(s) for operations</i> \$25,000.00	2172	12/16/2014	\$25,000 00	
Chippewa Nature Center <i>Construct a historically accurate Timber Frame Barn</i> \$5,000.00	2120	12/16/2014	\$5,000 00	
City of Midland <i>renovations to Thirune Park</i> \$60,000 00	2115	12/16/2014	\$25,000 00	
Clare County Veterans Services <i>building a Veterans Freedom Park' in Central Michigan</i> \$25,000 00	2103	12/12/2014	\$25,000 00	
Clare Railroad Depot Steering Committee <i>rehabilitation efforts of the Historic Clare Railroad Depot</i> \$20,000 00	2167	12/16/2014	\$20,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Cleveland Manor, Inc. <i>upgrading older low-income senior housing properties while also providing a new rental subsidy to residents</i> \$150,000 00	1982	12/16/2014	\$150,000 00	
Delta College <i>Michigan Small Business & Technology Development Center</i> \$15,000 00	2081	12/16/2014	\$5,000 00	
Delta College-Public Broadcasting <i>general operating support</i> \$1,750 00	1986	12/16/2014	\$1,750.00	
Detroit Area Pre-College Engineering Program <i>programs for students in grades 4-6</i> \$5,000 00	1988	12/16/2014	\$5,000 00	
Detroit Area Pre-College Engineering Program <i>programs for students in grades 4-6</i> \$5,000 00	2130	12/16/2014	\$5,000 00	
Detroit Area Pre-College Engineering Program <i>programs for students in grades 4-6</i> \$5,000 00	2130	12/16/2014	(\$5,000.00)	
Family and Children's Services of Midland, Inc. <i>electronic medical records system</i> \$50,000 00	2088	12/16/2014	\$20,000 00	
First United Methodist Church <i>Endowment Fund</i> \$1,000.00	2206	12/16/2014	\$1,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Girl Scouts Heart of Michigan \$250 00	2214	12/16/2014	\$250 00	
Great Lakes Bay Regional Alliance assessment of the science, technology, engineering and mathematics (STEM) education resources in the region. \$25,000 00	2099	12/16/2014	\$25,000 00	
Interlochen Center for the Arts Phase 1 of Music Complex \$50,000 00	2125	12/16/2014	\$50,000 00	
Junior Achievement of Central Michigan, Inc. general operating support \$4,500 00	1987	12/16/2014	\$4,500 00	
Keweenaw County Historical Society restoration of a piano \$7,000 00	2094	12/16/2014	\$7,000 00	
King's Daughters & Sons of Midland, Inc. annual Christmas Closet project \$3,500 00	1989	12/16/2014	\$3,500 00	
Laramie Plains Museum \$100.00	2210	12/16/2014	\$100.00	
Leader Dogs for the Blind guide dog training program \$5,000 00	2107	12/16/2014	\$5,000 00	
Lee Township expanding Lee Township Hall \$50,000 00	2105	12/16/2014	\$50,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
The Legacy Center <i>Pre-School Tool Toies</i> \$500 00	2183	12/16/2014	\$500 00	
The Legacy Center \$500 00	2203	12/16/2014	\$500 00	
Little Forks Conservancy <i>general operating support</i> \$3,000 00	1990	12/16/2014	\$3,000 00	
Mackinac Center for Public Policy <i>the annual Debate Workshop</i> \$7,500 00	1991	12/16/2014	\$7,500.00	
Mackinac Center for Public Policy \$750.00	2194	12/16/2014	\$750 00	
McLaren Northern Michigan Hospital Foundation-Peloskey <i>sound beginnings program</i> \$1,000.00	2189	12/16/2014	\$1,000 00	
Memorial Presbyterian Church \$2,000 00	2202	12/16/2014	\$2,000 00	
Memorial Presbyterian Church \$250 00	2213	12/16/2014	\$250 00	
Memorial Presbyterian Church \$500.00	2181	12/16/2014	\$500 00	
Meridian Public Schools <i>in support of a New Tech Network high school experience beginning fall 2012</i> \$300,000 00	1706	12/16/2014	\$93,300.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Meridian Public Schools <i>in support of a New Tech Network high school experience beginning fall 2012</i> \$300,000.00	1706	12/16/2014	\$31,950.00	
Michigan Baseball Foundation <i>Foundation</i> \$1,000.00	2186	12/16/2014	\$1,000.00	
Michigan Harvest Gathering <i>the annual food drive</i> \$5,000.00	1992	12/16/2014	\$5,000.00	
Michigan Health Information Alliance, Inc <i>diabetes prevention program</i> \$232,000.00	2177	12/16/2014	\$232,000.00	
Michigan Humanities Council \$250.00	2198	12/16/2014	\$250.00	
Michigan State University <i>support the establishment of the MSU Midland Research Institute</i> \$500,000.00	1941	12/16/2014	\$100,000.00	
Mid- Michigan Community Fire Department <i>Construction of new fire station</i> \$20,000.00	2161	12/16/2014	\$20,000.00	
Midland Area Chamber Foundation <i>Midland Blooms project</i> \$10,000.00	1993	12/16/2014	\$10,000.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Midland Area Community Foundation <i>Youth group project with Gladwin Community Foundation</i> \$50,000 00	2216	12/16/2014	\$50,000 00	
Midland Area Community Foundation <i>purchase of a trackless train for the Santa House</i> \$10,000 00	2083	12/16/2014	\$10,000 00	
Midland Area Community Foundation <i>CJSF Advised Fund</i> \$90,000 00	2217	12/16/2014	\$90,000 00	
Midland Area Community Foundation <i>Eugene and Mildred Yehle Endowed Scholarship Fund</i> \$4,000 00	2170	12/16/2014	\$4,000 00	
Midland Area Community Foundation <i>Chad Dunn fund</i> \$4,000 00	2196	12/16/2014	\$4,000 00	
Midland Area Homes <i>general operating support</i> \$7,500 00	1994	12/16/2014	\$7,500 00	
Midland Center for the Arts-Center Stage Choirs <i>general operating support for the Music Society</i> \$3,500 00	1999	12/16/2014	\$3,500 00	
Midland Center for the Arts-Alden B. Dow Museum of Science & Art <i>general operating support for the Alden B. Dow Museum of Science and Art</i> \$3,500 00	1997	12/16/2014	\$3,500 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Midland Center for the Arts-Historical Society <i>general operating support for the Historical Society</i> \$3,500 00	1998	12/16/2014	\$3,500 00	
Midland Center for the Arts-Center Stage Theatre <i>general operating support for the Theatre Guild</i> \$3,500 00	2000	12/16/2014	\$3,500 00	
Midland Center for the Arts-Symphony Orchestra <i>general operating support for the Symphony Orchestra</i> \$3,500 00	2001	12/16/2014	\$3,500 00	
Midland Center for the Arts-MATRIX: Midland <i>general operating support for MATRIX: Midland</i> \$3,500 00	2011	12/16/2014	\$3,500.00	
Midland Center for the Arts - Friends of the Center <i>In support of Momentum Fundraising campaign to help offset operating and programming expenses</i> \$50,000.00	1960	12/16/2014	\$20,000 00	
Midland Center for the Arts - Friends of the Center <i>general operating support for the Friends of the Center</i> \$19,000 00	1995	12/16/2014	\$19,000.00	
Midland Center for the Arts - Friends of the Center \$1,000 00	2205	12/16/2014	\$1,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Midland Community Center general operating support for the George Street community center \$10,000.00	2012	12/16/2014	\$10,000.00	
Midland Community Center general operating support for the North Midland Family Center \$5,250.00	2013	12/16/2014	\$5,250.00	
Midland Community Center general operating support for the Railway Family Center in Coleman \$2,500.00	2014	12/16/2014	\$2,500.00	
Midland Community Center Operational expenses for North Midland Family Center \$30,000.00	2178	12/16/2014	\$10,000.00	
Midland Community Center Operational support for Railway Family Center \$45,000.00	2179	12/16/2014	\$25,000.00	
Midland Community Center North Midland Family Center \$1,500.00	2195	12/16/2014	\$1,500.00	
Midland County -Pinecrest Farms Special Donors Fund the Pinecrest Residents Special Donor Fund \$3,000.00	2015	12/16/2014	\$3,000.00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Midland County -Pinecrest Farms Special Donors Fund <i>the Pinecrest Residents Special Donor Fund</i> \$3,000 00	2148	12/16/2014	\$3,000 00	
Midland County -Pinecrest Farms Special Donors Fund <i>the Pinecrest Residents Special Donor Fund</i> \$3,000 00	2148	12/16/2014	(\$3,000 00)	
Midland County Child Protection Council <i>parking lot expansion project</i> \$20,000 00	2118	12/16/2014	\$20,000 00	
Midland County Educational Service Agency <i>the Imagination Library</i> \$1,000 00	2016	12/16/2014	\$1,000 00	
Midland County Educational Service Agency <i>Winderover school</i> \$750 00	2193	12/16/2014	\$750 00	
Midland County Emergency Food Pantry Network <i>Backpack Buddies</i> \$500 00	2184	12/16/2014	\$500 00	
Midland County Habitat for Humanity <i>general operating expenses</i> \$3,500 00	2017	12/16/2014	\$3,500 00	
Midland Experimental Aircraft Association Chapter 1093 <i>observational area at Barstow Airport</i> \$15,000 00	2124	12/16/2014	\$15,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Midland Kids First <i>fund five years of pilot program to provide substance abuse treatment for Midland County adolescents</i> \$55,000 00	1817	12/16/2014	\$15,000 00	
Midland Tomorrow <i>Support for the SmartZone project in Midland</i> \$125,000 00	1963	12/16/2014	\$25,000 00	
MidMichigan Health \$500.00	2200	12/16/2014	\$500 00	
MidMichigan Medical Center - Midland <i>annual grant for special needs fund</i> \$25,000 00	2040	12/16/2014	\$25,000 00	
Montana State University <i>Turf Project</i> \$1,000 00	2185	12/16/2014	\$1,000.00	
Norskedalen \$200 00	2212	12/16/2014	\$200.00	
Northwood University <i>Alan Ott endowed chair</i> \$100,000 00	2114	12/16/2014	\$100,000.00	
Purdue Foundation <i>Purdue Musical Organizations</i> \$3,000.00	2190	12/16/2014	\$3,000 00	
Reaching our Community Kids Youth Center (ROCK) <i>general operating expenses</i> \$3,000.00	2002	12/16/2014	\$3,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
Reaching our Community Kids Youth Center (ROCK) <i>after school programming</i> \$200,000 00	2165	12/16/2014	\$50,000 00	
Reaching our Community Kids Youth Center (ROCK) \$500 00	2201	12/16/2014	\$500 00	
Reaching our Community Kids Youth Center (ROCK) \$1,000 00	2207	12/16/2014	\$1,000 00	
Saginaw Art Museum <i>renovation project</i> \$75,000 00	2090	12/16/2014	\$75,000 00	
Children's Zoo at Celebration Square <i>Living Learning Lab</i> \$30,000 00	2109	12/16/2014	\$30,000 00	
Salvation Army <i>the food pantry</i> \$2,500 00	2003	12/16/2014	\$2,500 00	
South Dakota School of Mines & Technology Foundation <i>South Dakota School of Mines & Tech Foundation</i> \$4,000 00	2171	12/16/2014	\$4,000 00	
Special Olympics Michigan Inc. Area 30 <i>general operating expenses</i> \$10,000 00	2004	12/16/2014	\$10,000 00	
Springhill <i>Capital Program needs</i> \$50,000 00	2102	12/16/2014	\$50,000 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
St. Brigid Catholic Church \$1,000 00	2180	12/16/2014	\$1,000 00	
Tawas United Methodist Church <i>debt retirement</i> \$3,000 00	2191	12/16/2014	\$3,000 00	
United Negro College Fund <i>scholarships</i> \$5,000 00	2005	12/16/2014	\$5,000 00	
United Way of Albany County \$100.00	2211	12/16/2014	\$100 00	
United Way of Clare and Gladwin Counties <i>annual campaign contribution for 2014</i> \$17,000 00	2006	12/16/2014	\$17,000 00	
United Way of Gratiot County <i>annual campaign contribution for 2014</i> \$8,500 00	2007	12/16/2014	\$8,500 00	
United Way of Midland County <i>funding for the annual Employee Award</i> \$2,500 00	2008	12/16/2014	\$2,500 00	
United Way of Midland County <i>2014 annual campaign contribution</i> \$105,000 00	2009	12/16/2014	\$105,000 00	
University of Wyoming Foundation <i>Cowboy Joe Club</i> \$1,686.00	2215	12/16/2014	\$1,686 00	

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund
West Midland Family Center general operating expenses \$5,250 00	2010	12/16/2014	\$5,250 00	
West Midland Family Center West Midland Family Center \$2,000 00	2176	12/16/2014	\$2,000 00	
West Midland Family Center \$250 00	2197	12/16/2014	\$250 00	
Total December 2014 (118 items)			\$2,643,211 00	
Grand Total (124 items)			\$2,750,411 00	

SUPPLEMENTAL STATEMENT TO FORM 990PF
THE CHARLES J. STROSACKER FOUNDATION
CALENDAR YEAR 2013

38-6062787

PART XV - SUPPLEMENTARY INFORMATION - Line 3b - Grants and Contributions Approved for Future Payment

Organization Grant Amount	Scheduled Payments			
	2015	2016	2017	2018
211 Northeast Michigan \$15,000.00 <i>Courage to Call program for Veterans</i>	\$5,000.00	\$0.00	\$0.00	\$0.00
American Red Cross \$3,000.00 <i>general operating support for local needs</i>	\$3,000.00	\$0.00	\$0.00	\$0.00

Organization Grant Amount	Scheduled Payments			
	2015	2016	2017	2018
				2019
				2020
Big Brothers Big Sisters \$200,000.00 <i>Lunchbox learning program</i>	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00
Case Western Reserve University \$500,000.00 <i>facility improvements to Strosacker Auditorium</i>	\$0.00	\$125,000.00	\$0.00	\$0.00
Council of Michigan Foundations \$7,200.00 <i>annual dues for 2015</i>	\$7,200.00	\$0.00	\$0.00	\$0.00
Delta College \$15,000.00 <i>Michigan Small Business & Technology Development Center</i>	\$5,000.00	\$5,000.00	\$0.00	\$0.00
Delta College-Public Broadcasting \$1,750.00 <i>general operating support</i>	\$1,750.00	\$0.00	\$0.00	\$0.00

Organization Grant Amount	Scheduled Payments					
	2015	2016	2017	2018	2019	2020
Detroit Area Pre-College Engineering Program \$5,000.00 <i>programs for students in grades 4-6</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Family and Children's Services of Midland, Inc. \$50,000.00 <i>electronic medical records system</i>	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Junior Achievement of Central Michigan, Inc. \$4,500.00 <i>general operating support</i>	\$4,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
King's Daughters & Sons of Midland, Inc. \$3,500.00 <i>annual Christmas Closet project</i>	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Little Forks Conservancy \$3,000.00 <i>general operating support</i>	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mackinac Center for Public Policy \$7,500.00 <i>annual Debate Workshop</i>	\$7,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Organization	Scheduled Payments			
	2015	2016	2017	2018
Grant Amount	2019	2020	2021	2022
Michigan State University \$500,000.00 support the establishment of the MSU Midland Research Institute	\$100,000.00	\$75,000.00	\$0.00	\$0.00
Midland Area Chamber Foundation \$10,000.00 Midland Blooms project	\$10,000.00	\$0.00	\$0.00	\$0.00
Midland Area Homes \$7,500.00 general operating support	\$7,500.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-Alden B. Dow Museum of Science & Art \$3,500.00 general operating support for the Alden B. Dow Museum of Science and Art	\$3,500.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-Historical Society \$3,500.00 general operating support for the Historical Society	\$3,500.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-Center Stage Theatre \$3,500.00 general operating support for the Theatre Guild	\$3,500.00	\$0.00	\$0.00	\$0.00

Organization Grant Amount	Scheduled Payments					
	2015	2016	2017	2018	2019	2020
Midland Center for the Arts-Center Stage Choirs \$3,500.00 general operating support for the Music Society	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-Symphony Orchestra \$3,500.00 general operating support for the Symphony Orchestra	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-MATRIX: Midland \$3,500.00 general operating support for MATRIX: Midland	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts-FRIENDS \$19,000.00 general operating support for the Friends of the Center	\$19,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Center for the Arts - Friends of the Center \$50,000.00 In support of Momentum Fundraising campaign to help offset operating and programming expenses	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Community Center \$10,000.00 general operating support for the George Street community center	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Organization	Scheduled Payments				
	2015	2016	2017	2018	2019
Grant Amount	2015	2016	2017	2018	2020
Midland Community Center \$5,250 00 general operating support for North Midland Family Center	\$5,250 00	\$0 00	\$0 00	\$0 00	\$0 00
Midland Community Center \$2,500 00 general operating support for the Railway Family Center in Coleman	\$2,500 00	\$0 00	\$0 00	\$0 00	\$0 00
Midland Community Center \$30,000 00 Operational expenses for North Midland Family Center	\$10,000 00	\$10,000 00	\$0 00	\$0 00	\$0 00
Midland Community Center \$45,000 00 Operational support for Railway Family Center	\$10,000 00	\$10,000 00	\$0 00	\$0 00	\$0 00
Midland County -Pinecrest Farms Special Donors Fund \$3,000 00 the Pinecrest Residents Special Donor Fund	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
Midland County Educational Service Agency \$1,000 00 the Imagination Library	\$1,000 00	\$0 00	\$0 00	\$0 00	\$0 00

Organization Grant Amount	Scheduled Payments					
	2015	2016	2017	2018	2019	2020
Midland County Habitat for Humanity \$3,500.00 general operating expenses	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midland Tomorrow \$125,000.00 Support for the SmartZone project in Midland.	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00
MidMichigan Medical Center - Midland \$25,000.00 annual grant for special needs fund	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reaching our Community Kids Youth Center (ROCK) \$3,000.00 general operating expenses	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reaching our Community Kids Youth Center (ROCK) \$200,000.00 after school programming	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Salvation Army \$2,500.00 food pantry	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Olympics Michigan Inc. Area 30 \$10,000.00 general operating expenses	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Organization Grant Amount	Scheduled Payments					
	2015	2016	2017	2018	2019	2020
United Negro College Fund \$5,000 00 scholarships	\$5,000 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
United Way of Clare and Gladwin Counties \$17,500 00 annual campagin contribution for 2015	\$17,500 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
United Way of Gratiot County \$8,750 00 annual campagin contribution for 2015	\$8,750.00	\$0 00	\$0 00	\$0.00	\$0 00	\$0.00
United Way of Midland County \$2,500 00 funding for the annual Employee Award	\$2,500.00	\$0.00	\$0 00	\$0 00	\$0.00	\$0 00
United Way of Midland County \$107,500 00 2015 annual campagin contribution	\$107,500.00	\$0 00	\$0.00	\$0 00	\$0.00	\$0 00
West Midland Family Center \$5,250 00 general operating expenses	\$5,250.00	\$0 00	\$0 00	\$0 00	\$0.00	\$0 00
Grand Total (55 items)	\$582,200	\$365,000	\$125,000			

SUPPLEMENTAL STATEMENT TO FORM 990PF
STROSACKER FOUNDATION
Calendar Year 2014

38-6062787

PART II, LINE 10b - CORPORATE STOCK

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #1	24,398,864	31,653,536
Account #2	13,180,388	17,371,502
Account #3	421,255	9,658,500
	<u>38,000,507</u>	<u>58,683,538</u>

PART II, LINE 10c - CORPORATE BONDS

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #1	6,013,533	6,013,533
Account #4	271,140	271,140
	<u>6,284,673</u>	<u>6,284,673</u>

Account #1

Asset Detail Section

Statement of Account

Asset Detail

<u>Description</u>	<u>Market Value</u>	<u>Tax Cost Basis</u>
<i>Fixed Income</i>		
<i>Corporate Bonds</i>		
Chemical Bank CD #6550292038	\$501,508.88	\$501,508.88
DTD 3/5/14 .40% Due 3/5/15	\$501,508.88	\$501,508.88
<i>Taxable Mutual Funds</i>		
Guggenheim Bulletshares 2015	\$699,953.92	\$699,953.92
Corporate Bond ETF		
TICKER: BSCF		
Guggenheim Bulletshares 2016	\$693,940.00	\$693,940.00
Corporate Bond ETF		
TICKER: BSCG		
Guggenheim Bulletshares 2017	\$874,335.00	\$874,335.00
Corporate Bond ETF		
TICKER: BSCH		
Guggenheim Bulletshares 2018	\$397,056.00	\$397,056.00
Corporate Bond ETF		
TICKER: BSCI		
Powershares Senior Loan Portfolio	\$672,840.00	\$672,840.00
TICKER: BKLN		

Strosacker Fdn. Custodial Agency

Account #1

Asset Detail Section (continued)

Statement of Account

<u>Description</u>	<u>Market Value</u>	<u>Tax Cost Basis</u>
Vanguard Short Term Corp Bond ETF TICKER: VCSH	\$2,173,899.00	\$2,173,899.00
	<u>\$5,512,023.92</u>	<u>\$5,512,023.92</u>
Total Fixed Income	\$6,013,532.80	\$6,013,532.80
 <i>Equities</i>		
<i>Financials</i>		
Chemical Fint Corp TICKER: CHFC	\$934,887.68	\$252,153.56
Wolverine Bancorp Inc TICKER: WBKC	\$359,250.00	\$150,000.00
	<u>\$1,294,137.68</u>	<u>\$402,153.56</u>
 <i>Materials</i>		
Dow Chemical Company TICKER: DOW	\$247,525.47	\$11,273.41
	<u>\$247,525.47</u>	<u>\$11,273.41</u>
 <i>Domestic Mutual Funds</i>		
Fidelity Low Priced Stock Fund TICKER: FLPSX	\$1,220,726.37	\$850,000.00
Vanguard Total Stock Market ETF TICKER: VTI	\$10,600,000.00	\$10,135,454.00
Vanguard Value ETF TICKER: VTV	\$795,557.84	\$438,593.52
	<u>\$12,616,284.21</u>	<u>\$11,424,047.52</u>

Strosacker Fdn. Custodial Agency

Account #1

Asset Detail Section (continued)

Statement of Account

December 1, 2014 - December 31, 2014

<u>Description</u>	<u>Market Value</u>	<u>Tax Cost Basis</u>
<i>International Mutual Funds</i>		
Vanguard MSCI EAFE ETF TICKER: VEA	\$573,541 08	\$524,360.19
	<u>\$573,541 08</u>	<u>\$524,360.19</u>
<i>Emerging Mutual Funds</i>		
American Capital Income Builder Fund Shares Beneficial Interest TICKER: CAIBX	\$16,922,047 14	\$12,037,029.36
	<u>\$16,922,047 14</u>	<u>\$12,037,029.36</u>
Total Equities	\$31,653,535 58	\$24,398,864.04

Strosacker Fdn. Custodial Agency

Account #2

Asset Detail Section

Statement of Account

Asset Detail

<u>Description</u>	<u>Market Value</u>	<u>Tax Cost Basis</u>
<i>Equities</i>		
<i>Consumer Discretionary</i>		
Amazon.Com Inc	\$372,109.65	\$336,240.07
TICKER: AMZN		
Borg Warner Automotive Inc	\$297,279.50	\$295,700.12
TICKER: BWA		
Dollar General Corp	\$383,901.00	\$307,488.84
TICKER: DG		
Home Depot Inc	\$766,281.00	\$585,063.09
TICKER: HD		
O'Reilly Automotive Inc	\$517,184.70	\$310,610.25
TICKER: ORLY		
Priceline Group Inc	\$320,399.01	\$219,824.60
TICKER: PCLN		
Starbucks Corp	\$265,842.00	\$240,541.98
TICKER: SBUX		
	<u>\$2,922,996.86</u>	<u>\$2,295,468.95</u>
<i>Consumer Staples</i>		
Colgate Palmolive Co	\$305,819.80	\$216,815.14
TICKER: CL		

Strosacker Foundation/Wm. Blair

Asset Detail Section (continued)**Statement of Account**

Description	Market Value	Tax Cost Basis
Keung Green Mountain Inc TICKER: GMCR	\$428,959.80	\$254,060.03
Lauder Estee Cos Cl-A TICKER: EL	\$233,172.00	\$233,177.78
Mead Johnson Nutrition Co TICKER: MJN	\$319,717.20	\$207,989.84
Monster Beverage Corporation TICKER: MNST	\$159,274.50	\$138,702.86
	\$1,446,943.30	\$1,050,745.65
Energy		
Noble Energy Inc TICKER: NBL	\$156,993.30	\$206,279.00
Schlumberger LTD TICKER: SLB	\$412,957.35	\$407,236.36
	\$569,950.65	\$613,515.36
Financials		
Affiliated Managers Group Inc TICKER: AMG	\$519,988.00	\$301,496.30
Citigroup Inc TICKER: C	\$444,784.20	\$390,216.63
	\$964,772.20	\$691,712.93
Health Care		
Bristol Myers Squibb Co TICKER: BMY	\$397,271.90	\$365,358.03
Gilead Sciences Inc TICKER: GILD	\$602,321.40	\$144,793.21

Strosacker Foundation/Wm. Blair

Account #2

Asset Detail Section (continued)

Statement of Account

Description	Market Value	Tax Cost Basis
Idexx Labs Inc TICKER: IDXX	\$425,534.90	\$366,289.58
Zoetis Inc TICKER: ZTS	\$379,094.30	\$301,827.30
	\$1,804,222.50	\$1,178,268.12
<i>Industrials</i>		
Equifax Inc TICKER: EFX	\$473,089.50	\$380,539.76
Gartner Inc CL A TICKER: IT	\$378,945.00	\$275,979.99
Precision Castparts Corp TICKER: PCP	\$428,766.40	\$329,967.75
Stencyl Inc TICKER: SRCL	\$397,172.40	\$218,329.32
Transdigm Group Inc TICKER: TDG	\$318,087.00	\$280,093.05
Union Pac Corp TICKER: UNP	\$451,502.70	\$254,495.50
	\$2,447,563.00	\$1,739,405.37
<i>Information Technology</i>		
Adobe Sys Inc TICKER: ADBE	\$260,993.00	\$235,310.36
Akamai Technologies Inc TICKER: AKAM	\$267,580.00	\$230,842.72
Apple Inc TICKER: AAPL	\$1,144,640.60	\$827,778.42

Strosacker Foundation/Wm. Blair

Account #2

Asset Detail Section (continued)

Statement of Account

Description	Market Value	Tax Cost Basis
Cognizant Technology Solutions Corp TICKER: CTSH	\$453,402.60	\$297,604.25
Facebook Inc-A TICKER: FB	\$331,585.00	\$328,516.63
Google Inc CL A TICKER: GOOGL	\$327,417.22	\$129,704.30
Google Inc Class C TICKER: GOOG	\$324,788.80	\$127,025.13
MasterCard Inc CL A TICKER: MA	\$628,968.00	\$333,257.90
Red Hat Inc TICKER: RHT	\$465,312.20	\$363,823.46
Texas Instruments Inc TICKER: TXN	\$381,205.45	\$300,923.75
	<u>\$4,585,892.87</u>	<u>\$3,174,786.92</u>
Telecommunications SBA Communications Corp TICKER: SBAC	\$407,596.80	\$242,133.03
	<u>\$407,596.80</u>	<u>\$242,133.03</u>

Strosacker Foundation/Wm. Blair

Account #2

Asset Detail Section (continued)

Statement of Account

<u>Description</u>	<u>Market Value</u>	<u>Tax Cost Basis</u>
<i>International Mutual Funds</i>		
William Blair Intl Growth Fund	\$2,221,564.01	\$2,106,150.45
TICKER: BIGIX		
	<u>\$2,221,564.01</u>	<u>\$2,106,150.45</u>
Total Equities	\$17,371,502.19	\$13,180,388

Account #3

Morgan Stanley
Private Wealth Management

Supplemental Report

Page: 3

Portfolio Valuation By Position
844011482 : CHARLES J. STROSACKER FOUNDATION *COVERED CALL*
12/31/2014

Valuation Currency: USD

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM/apr	Book Price	Book Cost	Total Market Value
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EQUITIES

COMMON STOCKS

Materials

Diversified Chemicals

DOW CHEMICAL CORP
TICKER: DOW

436,228.60

9,578,100.00

Yield to Maturity at Purchase is reported for fixed income instruments only, and is per semi-annual coupon or 100 on 100, at the time of purchase, and is obtained from publicly available information. Cost Basis and acquisition dates for securities delivered into your account after your purchase are as reported by you or a third party, and we make no representation as to the accuracy of such information. The data in the portfolio valuation by position we send do not include the value of unrecorded securities (securities with prices derived with AAI and non-investments not held by Morgan Stanley & Co. LLC). Yield to Maturity and Current Loss Information is estimated. Bank deposits are held at our member FDIC member banks. Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley & Co. LLC. *** Please see the "Special Disclosures" set forth at the end of this Supplemental Report.

1/17/2015 20150106144526

Morgan Stanley

Private Wealth Management

Supplemental Report

Page: 4

Portfolio Valuation By Position
 844011482 : CHARLES J. STROSACKER FOUNDATION *COVERED CALL*
 12/31/2014

Valuation Currency: USD

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM/apur	Book Price	Book Cost	Total Market Value
ACCURAL CASH DIVIDEND					88,200.00
DOW CHEMICAL CORP					9,666,300.00
FX DATE: 12/29/2014 PAY DATE: 01/30/2015					9,666,300.00
Diversified Chemicals					9,666,300.00
Materials					9,666,300.00
TOTAL COMMON STOCKS					9,666,300.00
CALL OPTIONS					(7,800.00)
CALL - DOW 100% 50 06 FEB 2015	(100.00)		0.43	(12,899.71)	
DOW CHEMICAL CORP					
TICKER: DOW150206C000500000					
CALL - DOW 100% 56 02 JAN 2015	(23.00)		0.48	(2,073.83)	
DOW CHEMICAL CORP					
TICKER: DOW150102C000560000					
TOTAL CALL OPTIONS				(14,973.55)	(7,800.00)
TOTAL EQUITIES				(14,973.55)	9,658,500.00
TOTAL PORTFOLIO				421,255.05	

Yield to Maturity at Purchase is represented for fixed income instruments only and represents stated annual coupon or OID on a bi at the time of purchase and is obtained from publicly available information. Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information. The funds in this portfolio valuation are positioned to provide you with the value of unsecured securities, but not with the value of secured securities. Morgan Stanley Bank N.A. and any other entities are not held by Morgan Stanley Bank N.A. or any other entity. Morgan Stanley Bank N.A. and its Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Bank N.A. or any other entity. Bank deposits are held at one or more FHLB members. Morgan Stanley Bank N.A. and its Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Bank N.A. or any other entity. Bank deposits are eligible for FDIC insurance up to applicable limits. See SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley

Private Wealth Management

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Portfolio Valuation By Position
 844351897 : THE CHARLES J. STROSACKER FOUNDATION
 12/31/2014

Trade Date Reporting

Valuation Currency: USD

Total Market
Value

Security Description

Book Cost

FIXED INCOME

FIXED INCOME ETFs

VANGUARD SHORT-TERM CORPORATE BOND
 TICKER: VCSH

271,140.15

271,140.15

TOTAL FIXED INCOME

271,140.15

271,140.15

TOTAL PORTFOLIO

271,140.15

271,140.15

Yield to Maturity as Presented for this Income Instruments only, and represents stated annual coupon or OID on debt, at the time of purchase, and is obtained from publicly available information. Cost Basis and in question does not represent the value of the instrument, but is provided for your information only. We make no representation as to the accuracy of such information. The funds in the portfolio valuation by position section do not include the value of unperfected securities with price volatility with A-1 and our assets not held by Morgan Stanley & Co. LLC. Yield to Maturity is estimated. Bank deposits are held at one or more FDIC member banks. Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association affiliates of Morgan Stanley & Co. LLC. Bank deposits are eligible for FDIC insurance up to applicable limits. See SIPC member. *** Please see the general disclosures set forth at the end of this Supplemental Report.