Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
PAUL A JOHNSON FOUNDATION

A Employer identification number
38-6048818

Number and street (or P O box number if mail is not delivered to street address)
41 WASHINGTON

Room/suite

B Telephone number (see instructions)
(616) 847-1003

City or town, state or province, country, and ZIP or foreign postal code
GRAND HAVEN, MI 49417

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 213,747

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,934	3,934		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	22,533			
	b	Gross sales price for all assets on line 6a 103,892				
	7	Capital gain net income (from Part IV, line 2)		22,533		
	8	Net short-term capital gain			2,560	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	26,467	26,467	2,560	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,358	1,358		
	c	Other professional fees (attach schedule)	3,260	3,260		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	85	85		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,670			1,670
	22	Printing and publications	386			386
	23	Other expenses (attach schedule)	33,926	33,250		676
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,685	37,953		2,732
	25	Contributions, gifts, grants paid	13,575			13,575
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,260	37,953		16,307
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-27,793			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			2,560	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,621	5,695	5,695
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	213,950	186,083	208,052
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	219,571	191,778	213,747
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	53,370	53,370	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	166,201	138,408	
	30	**Total net assets or fund balances** (see instructions)	219,571	191,778	
	31	**Total liabilities and net assets/fund balances** (see instructions)	219,571	191,778	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	219,571
2	Enter amount from Part I, line 27a	2	-27,793
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	191,778
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	191,778

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	COVERED SHORT TERM SALES SEE ATTACHED	P	2014-01-01	2014-12-31
b	COVERED LONG TERM SALES SEE ATTACHED	P	2001-01-01	2014-12-31
c	NONCOVERED LONG TERM SALES SEE ATTACHED	P	2001-01-01	2014-12-31
d	CAPITAL GAINS DIVIDENDS	P	2001-01-01	2014-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,816	0	31,256	2,560
b	19,403	0	15,838	3,565
c	42,492	0	34,265	8,227
d	8,181	0	0	8,181
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	0	0	0	2,560
b	0	0	0	3,565
c	0	0	0	8,227
d	0	0	0	8,181
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	22,533
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,560

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	26,207	256,449	0 102192
2012	21,754	283,594	0 076708
2011	42,678	318,450	0 134018
2010	78,022	350,392	0 222671
2009	21,600	326,639	0 066128

2	**Total** of line 1, column (d).	2	0 601717
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 120343
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	229,044
5	Multiply line 4 by line 3.	5	27,564
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	27,564
8	Enter qualifying distributions from Part XII, line 4.	8	16,307

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	44		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	44
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	44
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	44

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BARI JOHNSON Telephone no ▶(616) 847-1003

Located at ▶41 WASHINGTON AVE GRAND HAVEN MI ZIP+4 ▶49417

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ERICK JOHNSON 526 RIVER STREET SPRING LAKE, MI 49456	TRUSTEE 0	0	0	0
BARI JOHNSON 400 LAKEVIEW COURT 23D GRAND HAVEN, MI 49417	PRESIDENT, TRUSTEE 5 00	0	0	0
JOANN R JOHNSON 215 S FIRST STREET GRAND HAVEN, MI 49417	TRUSTEE 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	229,987
b	Average of monthly cash balances	1b	2,545
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	232,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	232,532
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,488
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	229,044
6	**Minimum investment return.** Enter 5% of line 5	6	11,452

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,452
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	11,452
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,452
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	11,452

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,307
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,307
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,307

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					11,452
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	1,993				
b From 2010.	60,526				
c From 2011.	26,769				
d From 2012.	7,574				
e From 2013.	13,503				
f **Total** of lines 3a through e.		110,365			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 16,307					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					
e Remaining amount distributed out of corpus		16,307			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		126,672			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					11,452
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		1,993			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		124,679			
10 Analysis of line 9					
a Excess from 2010. . . .	60,526				
b Excess from 2011. . . .	26,769				
c Excess from 2012. . . .	7,574				
d Excess from 2013. . . .	13,503				
e Excess from 2014. . . .	16,307				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				13,575
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					22,533
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					22,533

13 **Total.** Add line 12, columns (b), (d), and (e) 13 22,533

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-04-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ABBY SELBY CPA				

Firm's name ▶ SELBY TAX AND ACCOUNTING PC	Firm's EIN ▶
Firm's address ▶ 300 WASHINGTON AVE GRAND HAVEN, MI 49417	Phone no (616) 613-3222

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST PRESBYTERIAN CHURCH 508 FRANKLIN AVE GRAND HAVEN,MI 49417		EXEMPT	GENERAL	2,500
GRAND HAVEN SCHOOLS FOUNDATION PO BOX 272 GRAND HAVEN,MI 49417		EXEMPT	EDUCATION	250
SPRING LAKE SCHOOLS FOUNDATION 345 HAMMOND STREET SPRING LAKE,MI 49456		EXEMPT	EDUCATION	250
GM MATCH 123 MAIN STREET DANVILLE,CA 94526		EXEMPT	HEALTH	100
MEMORIALS VARIOUS VARIOUS,MI 49417		EXEMPT	GENERAL	1,100
MONA SHORES INTERACT PO BOX 66 MUSKEGON,MI 49440		EXEMPT	GENERAL	500
HHOP PO BOX 66 MUSKEGON,MI 49440		EXEMPT	EDUCATION	600
MUSKEGON MUSEUM OF ART 296 W WEBSTER AVE MUSKEGON,MI 49440		EXEMPT	ARTS	2,625
TRI-CITIES COMMUNITY 41 WASHINGTON AVE GRAND HAVEN,MI 49417		EXEMPT	COMMUNITY	2,850
PLANNED PARENTHOOD 209 E APPLE AVE MUSKEGON,MI 49442		EXEMPT	GENERAL	300
YWCA WEST CENTRAL 25 SHELDON BLVD SE GRAND RAPIDS,MI 49503		EXEMPT	GENERAL	2,500
Total . . . . ▶ **3a**				13,575

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: PAUL A JOHNSON FOUNDATION

EIN: 38-6048818

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COVERED SHORT-TERM SALES - SEE ATTACHED		Purchased			33,816	31,256			2,560	
COVERED LONG-TERM SALES - SEE ATTACHED		Purchased			19,403	15,838			3,565	
NONCOVERED LONG-TERM SALES - SEE ATTACHED		Purchased			42,492	34,265			8,227	
CAPITAL GAINS DIVIDENDS		Purchased			8,181				8,181	

TY 2014 Other Expenses Schedule

Name: PAUL A JOHNSON FOUNDATION

EIN: 38-6048818

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXP	33,220	33,220		
BANK SERVICE CHARGES	30	30		
OFFICE EXPENSE	676			676

TY 2014 Taxes Schedule

Name: PAUL A JOHNSON FOUNDATION

EIN: 38-6048818

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INVESTMENT TAX	85	85		

STIFEL

STIFEL PRESTIGE® ACCOUNT STATEMENT

15607 7804 329 D185676 SSNR02101
PAUL A JOHNSON FOUNDATION
FUNDAMENTALS - MUTUAL FUND
41 WASHINGTON AVE SUITE 349
GRAND HAVEN MI 49417-1378

YOUR STIFEL ACCOUNT SUMMARY	December 31	November 30
Cash Equivalents **	4,860.58	4,860.54
Net Portfolio Assets held at Stifel	208,051.73	210,796.41
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	**$212,912.31**	**$215,656.95**

YOUR CHANGE IN PORTFOLIO VALUE	December 31	November 30
Net Cash Flow (Inflows/Outflows) [2]		-4,350.00
Securities Transferred In/Out		
Income and Distributions	9,803 51	708.56
Change in Securities Value	-12,548.15	2,203 32
Net Change in Portfolio Value	**-$2,744.64**	**-$1,438.12**

** See Insured Bank Deposit Program Section for additional information
2 Does not include cost or proceeds for buy or sell transactions.

Your Financial Advisor:
MOLLY MCMILLEN MILES
Telephone: (616)846-3620

Office Servicing Your Account.
ONE SOUTH HARBOR AVENUE
GRAND HAVEN, MI 49417-1382

PRIMARY INVESTMENT OBJECTIVE: Growth
RISK TOLERANCE: Moderate Growth

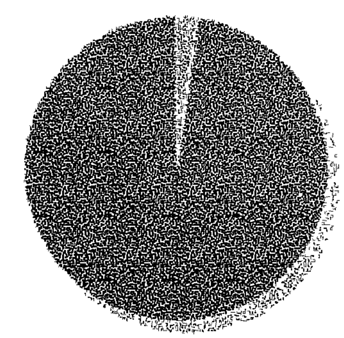
For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor, or the Branch Manager for this office

TRADING TAX LOT RELIEF METHOD: First In, First Out
INVESTOR UPDATE

Estate planning is for everyone. not just the wealthy. This month's Investment Strategist offers some ideas for managing your assets while you're alive and steps you can take to ensure your estate is distributed to your heirs according to your wishes.

YOUR ASSET SUMMARY

	Value on December 31. 2014 ($)	Percentage of your account
A Net Cash Equivalents	4,860.58	2.28%
F Mutual Funds	208,051.73	97.72%
Total Assets	$212,912.31	100.00%



ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to $150 million of coverage for securities held in client accounts, of which $1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel Nicolaus to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA) please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel Nicolaus at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at www stifel com/disclosures/account-agreement and the enclosed Investment Strategist newsletter.

ASSET SUMMARY

	Value as of December 31, 2014				Gains/(-)Losses		
						Realized	
	At Stifel	*Not at Stifel*	*Total*	*% of assets **	*Unrealized*	*This Period*	*Year-to-date*
Cash							
Money Market Funds	4,860 58		4,860.58	2.28%			
Margin Balance							
A. Net Cash Equivalents	**$4,860.58**		**$4,860.58**	**2.28%**			
B. Equities							
C. Preferreds							
D. Municipal Bonds							
E. Corporate/Gov Bonds							
F Mutual Funds	208,051.73		208,051.73	97 72%	21,018.04		14,269 48
G Unit Investment Trusts							
H. Insurance Products							
I Alternative Investments							
J. Other Investments							
Net Portfolio Assets	**$208,051.73**	**$0.00**	**$208,051.73**	**97.72%**	**$21,018.04**	**$0.00**	**$14,269.48**
Net Portfolio Value	**$212,912.31**	**$0.00**	**$212,912.31**	**100.00%**	**$21,018.04**	**$0.00**	**$14,269.48**

INCOME & DISTRIBUTION SUMMARY

	Security Type	*Year-to-date*	*This period*
Dividends	Tax-Exempt		
	Taxable	3,856 09	2.340.39
Interest	Tax-Exempt		
	Taxable	0.38	0.04
Capital Gain Distributions		8.180.52	7,463.08
Return of Principal			
Other			
Total Income & Distributions		**$12,036.99**	**$9,803.51**

INFORMATION SUMMARY

	Security Type	*Year-to-date*	*This period*
Accrued Interest Paid	Tax-Exempt		
	Taxable		
Accrued Interest	Tax-Exempt		
Received	Taxable		
Gross Proceeds		95,710.72	
Federal Withholding			
Foreign Taxes Paid			
Margin Interest Charged			

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

***Classifcations listed below security descriptions.
Covered: Tax basis information for this security is covered by IRS reporting requirements
Noncovered: Tax basis information for this security is not covered by IRS reporting requirements
Mixed: Tax basis information for this security includes both covered and noncovered tax lots
Wash The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations
Gift: Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	4,860 58	4,860 58	0.49	0 01%
Total Net Cash Equivalents	**$4,860.58**	**$4,860.58**	**$0.49**	**0.01%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel com The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
INVESCO	AIIYX	375 287	32.2800	28 0510	7,301 53	1,587 01	166 25	1 37%
INTL GROWTH	**Cash**		12,114.26	10,527 16	4 812 73			
CL Y								
CUSIP. 008882532								
Dividend Option: Reinvest								
***Mixed								

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
ARTISAN MID CAP VALUE INVESTOR CL CUSIP: 04314H709 *Dividend Option. Reinvest* ***Mixed	ARTQX **Cash**	259.753	24.6400 6,400 30	21.1543 5,494.89	1,776.89 4,623.41	905.26	23 63	0 37%
BLACKROCK EQUITY DIVIDEND INSTL CL CUSIP· 09251M504 *Dividend Option: Reinvest* ***Covered	MADVX **Cash**	390.093	24.9500 9,732.82	19 3372 7,543 30	6,062.76 3,670.06	2,189.45	189 97	1 95%
COLUMBIA CONTRARIAN CORE CL Z CUSIP: 19765P406 *Dividend Option. Reinvest* ***Covered	SMGIX **Cash**	498.639	21.6500 10,795 53	19.9887 9,967 13	9,235.93 1,559.60	828 38	77 28	0.72%
DODGE & COX INTL STOCK CUSIP. 256206103 *Dividend Option: Reinvest* *Original Cost 9,507.69* ***Mixed /Wash	DODFX **Cash**	282.509	42 1100 11,896 45	33.8636 9,566 78	4,444 77 7,451 68	2,329 54	196 34	1 65%
DODGE & COX INCOME CUSIP. 256210105 *Dividend Option: Reinvest* ***Mixed	DODIX **Cash**	767 587	13.7800 10,577 34	12.7778 9,808.06	3,042 31 7 535.03	769.10	318 54	3 01%
EAGLE SMALL CAP GROWTH CL I CUSIP: 269858304 *Dividend Option: Reinvest* ***Mixed	HSIIX **Cash**	60 343	54 8400 3,309 21	35 7191 2,155.40	1,756.25 1,552.96	1,153 77	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
EATON VANCE INCOME FUND OF BOSTON CL I CUSIP: 277907200 *Dividend Option: Reinvest* *Original Cost: 3,717.22* ***Mixed /Wash	EIBIX **Cash**	700 045	5.8700 4,109.26	5.3112 3,718 10	329 93 3 779.33	390.86	260 41	6.34%
FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP. 316071604 *Dividend Option. Reinvest* ***Covered	FINSX **Cash**	475 009	27 1500 12 896 49	26.0767 12,386.69	8,946.75 3,949.74	509 77	N/A	N/A
JPMORGAN MID CAP VALUE INSTL CL CUSIP 339128100 *Dividend Option: Reinvest* ***Mixed	FLMVX **Cash**	178.213	37.1500 6,620 61	26.5141 4,725.15	3,633.49 2,987.12	1,895.35	54 53	0 82%
FRANKLIN U S GOVERNMENT SECS ADVISOR CL CUSIP: 353496821 *Dividend Option: Reinvest* *Original Cost: 4,272.53* ***Covered /Wash	FUSAX **Cash**	650.571	6.5200 4,241 72	6.5682 4,273.11	4,039 13 202.59	-31.49	154.83	3 65%
GOLDMAN SACHS GOVERNMENT INCOME INSTL CL CUSIP· 38142V761 *Dividend Option. Reinvest* *Original Cost· 4,183.71* ***Covered /Wash	GSOIX **Cash**	285.461	14 8700 4,244.80	14 6561 4,183.75	4,069 85 174 95	60.96	73 93	1 74%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
HARBOR BOND INSTL CL CUSIP 411511108 *Dividend Option. Reinvest* ***Mixed	HABDX **Cash**	881 954	12.0600 10,636.36	11.9335 10,524.83	2,168.85 8,467 51	111 29	306 03	2 88%
HARBOR INTL INSTL CL CUSIP. 411511306 *Dividend Option' Reinvest* ***Mixed	HAINX **Cash**	184.076	64.7800 11,924 44	58.0402 10,683 81	6,089.67 5,834.77	1,240.56	275.19	2 31%
HEARTLAND VALUE PLUS INSTL CL CUSIP· 422352849 *Dividend Option. Reinvest* ***Covered	HNVIX **Cash**	135.696	31 5700 4,283.92	31 1360 4,225 03	2,930 21 1,353 71	58.84	38.13	0 89%
OAK RIDGE SMALL CAP GROWTH CL Y CUSIP. 46141P156 *Dividend Option. Reinvest* ***Covered	ORIYX **Cash**	82.443	39 0000 3,215.27	N/A Incomplete	N/A N/A	N/A	N/A	N/A
IVY MID CAP GROWTH CL I CUSIP: 466001609 *Dividend Option Reinvest* ***Mixed	IYMIX **Cash**	272 584	23 8200 6,492.95	18 9285 5,159.60	4,069.86 2,423 09	1,333.30	N/A	N/A
JOHN HANCOCK DISCIPLINED VALUE CL I CUSIP· 47803U640 *Dividend Option' Reinvest* ***Covered	JVLIX **Cash**	513.708	18.9700 9,745.04	17.9763 9,234.57	8,776.88 968.16	510.45	71.40	0 73%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
JPMORGAN U S EQUITY INSTL CL CUSIP 4812A1142 *Dividend Option: Reinvest* ***Covered	JMUEX **Cash**	746.052	14.5500 10,855.05	13.7252 10,239.68	9,235.87 1,619.18	615.35	115 63	1.07%
MFS INTL GROWTH CL I CUSIP: 55273E848 *Dividend Option: Reinvest* ***Mixed	MQGIX **Cash**	417.639	28.7900 12,023.82	27.1260 11,328.86	5,592.63 6,431 19	694.89	69 32	0.58%
NATIONWIDE GENEVA MID CAP GROWTH INSTL SVC CL CUSIP: 63868B690 *Dividend Option. Reinvest* ***Mixed	NWHYX **Cash**	239 854	27 0700 6,492.84	22 6498 5,432.64	3,188.61 3,304.23	1,060 15	N/A	N/A
OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP: 683974505 *Dividend Option: Reinvest* ***Covered	ODVYX **Cash**	199.689	35 0600 7,001 09	36.9490 7,378 31	7,131.98 -130 89	-377.24	32.74	0 47%
PIMCO HIGH YIELD CL P CUSIP: 72201M735 *Dividend Option: Reinvest* *Original Cost: 3,890.84* ***Mixed /Wash	PHLPX **Cash**	450 494	9 1400 4.117.51	8.6356 3,890.27	495.86 3,621.65	226.92	248.22	6 03%
RIDGEWORTH SMALL CAP VALUE EQUITY CL I CUSIP 76628R474 *Dividend Option. Reinvest* *Original Cost: 4,120.88* ***Covered /Wash	SCETX **Cash**	285.607	15.2300 4,349 79	14 4371 4,123.34	2,784.51 1,565.28	226.39	39.98	0 92%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
T ROWE PRICE BLUE CHIP GROWTH CUSIP 77954Q106 *Dividend Option Reinvest* ***Covered	TRBCX **Cash**	190 398	67 2700 12,808 07	53 2383 10,136 47	9,544 80 3,263 27	2,671 59	0 19	0 00%
VIRTUS EMERGING MARKETS OPPTYS CL I CUSIP 92828T889 *Dividend Option Reinvest* ***Covered	HIEMX **Cash**	724 651	9 8900 7,166 79	9 8105 7,109 17	6,885 52 281 27	57 57	79 71	1 11%
Total Mutual Funds			**$208,051.73**	**$183,816.10**		**$21,018.04**	**$2,792.25**	**1.34%**
Total Portfolio Assets - Held at Stifel			**$208,051.73**	**$183,816.10**		**$21,018.04**	**$2,792.25**	**1.34%**
Total Net Portfolio Value			**$212,912.31**	**$188,676.68**		**$21,018.04**	**$2,792.74**	**1.31%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends

2 **Cumulative Return:** Current Value minus Original Investment This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing Unrealized gains or losses are provided for your information only and should not be used for tax purposes

ACTIVITY SUMMARY

Type of Activity	Activity	Year-to-date	This period	Cash	Money Market	Margin
	Opening Balance - Net Cash Equivalents		**$4,860.54**	**$0.00**	**$4,860.54**	**$0.00**
Buy and Sell Transactions	Assets Bought	-53,274 19	-9,803 47	-9,803.47		
	Assets Sold/Redeemed	95,710.72				
Deposits	Deposits Made To Your Account					
Withdrawals	Withdrawals From Your Account	-51,850.00				
Income and Distributions	Income and Distributions	12,036.99	9,803 51	9,803 51		
Money Market Activity	Money Market Activity			-0 04	0.04	
Margin Interest	Margin Interest Charged					
Other	Other Transactions	-3,260 13				
Cash Management Activity	Card Activity					
	ACH/ATM Activity					
Checkwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		**$4,860.58**	**$0.00**	**$4,860.58**	**$0.00**
Securities Transferred	Securities Transferred In/Out					

ACTIVITY DETAILS

	This period	Cash	Money Market	Margin
Opening Balance - Net Cash Equivalents	**$4,860.54**	**$0.00**	**$4,860.54**	**$0.00**

Assets Bought

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/1/2014	Reinvest Div	3.562		EATON VANCE INCOME FUND OF BOSTON CL I CUSIP. 277907200	-21 23	-21 23		
	****note****			REINVEST AT 5 960				
12/1/2014	Re.nvest Div	0.421		GOLDMAN SACHS GOVERNMENT INCOME INSTL CL CUSIP: 38142V761	-6.27	-6 27		
	****note****			REINVEST AT 14.880				

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/1/2014	Reinvest Div	1.855		PIMCO HIGH YIELD CL P CUSIP. 72201M735	-17.66	-17 66		
	****note****			REINVEST AT 9.520				
12/2/2014	Reinvest Div	1.850		FRANKLIN U S GOVERNMENT SECS ADVISOR CL CUSIP. 353496821	-12.10	-12 10		
	****note****			REINVEST AT 6 540				
12/8/2014	Reinvest Lt Cap Gain	3.202		OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP· 683974505	-116 71	-116.71		
	****note****			REINVEST AT 36 450				
12/8/2014	Reinvest Div	1.198		OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP 683974505	-43 66	-43.66		
	****note****			REINVEST AT 36.450				
12/11/2014	Reinvest Lt Cap Gain	9.066		PIMCO HIGH YIELD CL P CUSIP· 72201M735	-82.68	-82.68		
	****note****			REINVEST AT 9.120				
12/12/2014	Reinvest Lt Cap Gain	23.043		IVY MID CAP GROWTH CL I CUSIP: 466001609	-537.83	-537.83		
	****note****			REINVEST AT 23 340				
12/12/2014	Reinvest St Cap Gain	2.480		IVY MID CAP GROWTH CL I CUSIP: 466001609	-57.89	-57.89		
	****note****			REINVEST AT 23 340				

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/15/2014	Reinvest Lt Cap Gain	16.722		BLACKROCK EQUITY DIVIDEND INSTL CL CUSIP· 09251M504	-404.00	-404 00		
	****note****			REINVEST AT 24 160				
12/15/2014	Reinvest Div	1 801		BLACKROCK EQUITY DIVIDEND INSTL CL CUSIP: 09251M504	-43.51	-43.51		
	****note****			REINVEST AT 24.160				
12/15/2014	Reinvest St Cap Gain	0.121		BLACKROCK EQUITY DIVIDEND INSTL CL CUSIP: 09251M504	-2 92	-2 92		
	****note****			REINVEST AT 24.160				
12/15/2014	Reinvest Lt Cap Gain	27.652		COLUMBIA CONTRARIAN CORE CL Z CUSIP: 19765P406	-581 79	-581.79		
	****note****			REINVEST AT 21.040				
12/15/2014	Reinvest St Cap Gain	3 575		COLUMBIA CONTRARIAN CORE CL Z CUSIP. 19765P406	-75 22	-75.22		
	****note****			REINVEST AT 21.040				
12/15/2014	Reinvest Div	3.526		COLUMBIA CONTRARIAN CORE CL Z CUSIP: 19765P406	-74.19	-74.19		
	****note****			REINVEST AT 21 040				
12/15/2014	Reinvest Lt Cap Gain	32 200		FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP: 316071604	-856.51	-856 51		
	****note****			REINVEST AT 26.600				

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/15/2014	Reinvest Div	1.095		FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP: 316071604	-29.13	-29 13		
	****note****			REINVEST AT 26.600				
12/15/2014	Reinvest St Cap Gain	0.401		FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP 316071604	-10 67	-10.67		
	****note****			REINVEST AT 26.600				
12/15/2014	Reinvest Lt Cap Gain	11.359		JPMORGAN MID CAP VALUE INSTL CL CUSIP: 339128100	-412.55	-412.55		
	****note****			REINVEST AT 36 320				
12/15/2014	Reinvest St Cap Gain	1.229		JPMORGAN MID CAP VALUE INSTL CL CUSIP: 339128100	-44.63	-44 63		
	****note****			REINVEST AT 36.320				
12/15/2014	Reinvest Lt Cap Gain	42.908		JPMORGAN U S EQUITY INSTL CL CUSIP 4812A1142	-608.86	-608.86		
	****note****			REINVEST AT 14 190				
12/15/2014	Reinvest St Cap Gain	18.016		JPMORGAN U S EQUITY INSTL CL CUSIP: 4812A1142	-255.64	-255.64		
	****note****			REINVEST AT 14.190				
12/16/2014	Reinvest Lt Cap Gain	12.469		INVESCO INTL GROWTH CL Y CUSIP: 008882532	-394.76	-394.76		
	****note****			REINVEST AT 31 660				

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/16/2014	Reinvest Div	5.986		INVESCO INTL GROWTH CL Y CUSIP: 008882532	-189 51	-189 51		
	****note****			REINVEST AT 31 660				
12/16/2014	Reinvest Lt Cap Gain	4.935		OAK RIDGE SMALL CAP GROWTH CL Y CUSIP: 46141P156	-185.42	-185.42		
	****note****			REINVEST AT 37 570				
12/16/2014	Reinvest St Cap Gain	0.406		OAK RIDGE SMALL CAP GROWTH CL Y CUSIP: 46141P156	-15 25	-15 25		
	****note****			REINVEST AT 37 570				
12/16/2014	Reinvest Lt Cap Gain	8.957		T ROWE PRICE BLUE CHIP GROWTH CUSIP: 77954Q106	-591.49	-591.49		
	****note****			REINVEST AT 66.040				
12/16/2014	Reinvest Div	0 003		T ROWE PRICE BLUE CHIP GROWTH CUSIP· 77954Q106	-0.18	-0.18		
	****note****			REINVEST AT 66 040				
12/17/2014	Reinvest Lt Cap Gain	18.554		JOHN HANCOCK DISCIPLINED VALUE CL I CUSIP: 47803U640	-335.82	-335 82		
	****note****			REINVEST AT 18 100				
12/17/2014	Reinvest Div	3 967		JOHN HANCOCK DISCIPLINED VALUE CL I CUSIP: 47803U640	-71.81	-71.81		
	****note****			REINVEST AT 18.100				

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/17/2014	Reinvest St Cap Gain	2.766		JOHN HANCOCK DISCIPLINED VALUE CL I CUSIP: 47803U640	-50.06	-50.06		
	****note****			REINVEST AT 18.100				
12/18/2014	Reinvest Div	5.727		MFS INTL GROWTH CL I CUSIP: 55273E848	-161.34	-161.34		
	****note****			REINVEST AT 28.170				
12/18/2014	Reinvest Lt Cap Gain	1.824		MFS INTL GROWTH CL I CUSIP· 55273E848	-51.39	-51.39		
	****note****			REINVEST AT 28.170				
12/18/2014	Reinvest St Cap Gain	1.756		MFS INTL GROWTH CL I CUSIP 55273E848	-49.46	-49.46		
	****note****			REINVEST AT 28.170				
12/18/2014	Reinvest Lt Cap Gain	32.721		NATIONWIDE GENEVA MID CAP GROWTH INSTL SVC CL CUSIP. 63868B690	-850.75	-850.75		
	****note****			REINVEST AT 26.000				
12/19/2014	Reinvest Lt Cap Gain	42 431		RIDGEWORTH SMALL CAP VALUE EQUITY CL I CUSIP· 76628R474	-629 25	-629.25		
	****note****			REINVEST AT 14 830				
12/19/2014	Reinvest Div	2.471		RIDGEWORTH SMALL CAP VALUE EQUITY CL I CUSIP: 76628R474	-36 64	-36.64		
	****note****			REINVEST AT 14 830				

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/19/2014	Reinvest St Cap Gain	2.356		RIDGEWORTH SMALL CAP VALUE EQUITY CL I CUSIP: 76628R474	-34.94	-34.94		
	****note****			REINVEST AT 14 830				
12/22/2014	Reinvest Div	1 905		JPMORGAN MID CAP VALUE INSTL CL CUSIP 339128100	-70.65	-70 65		
	****note****			REINVEST AT 37 080				
12/22/2014	Reinvest Div	12.939		HARBOR BOND INSTL CL CUSIP: 411511108	-155.40	-155 40		
	****note****			REINVEST AT 12 010				
12/22/2014	Reinvest Lt Cap Gain	6.603		HARBOR BOND INSTL CL CUSIP. 411511108	-79.30	-79.30		
	****note****			REINVEST AT 12.010				
12/22/2014	Reinvest St Cap Gain	1.036		HARBOR BOND INSTL CL CUSIP: 411511108	-12.44	-12.44		
	****note****			REINVEST AT 12.010				
12/22/2014	Reinvest Div	3.884		HARBOR INTL INSTL CL CUSIP: 411511306	-255.60	-255.60		
	****note****			REINVEST AT 65 810				
12/22/2014	Reinvest Div	3 482		JPMORGAN U S EQUITY INSTL CL CUSIP: 4812A1142	-50.83	-50 83		
	****note****			REINVEST AT 14 600				

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/23/2014	Reinvest Div	6.317		DODGE & COX INTL STOCK CUSIP: 256206103	-267.91	-267.91		
	****note****			REINVEST AT 42.410				
12/23/2014	Reinvest Div	4.804		DODGE & COX INCOME CUSIP: 256210105	-66.10	-66.10		
	****note****			REINVEST AT 13.760				
12/23/2014	Reinvest Lt Cap Gain	2.485		DODGE & COX INCOME CUSIP. 256210105	-34.19	-34 19		
	****note****			REINVEST AT 13.760				
12/23/2014	Reinvest St Cap Gain	0 552		DODGE & COX INCOME CUSIP· 256210105	-7.60	-7.60		
	****note****			REINVEST AT 13.760				
12/23/2014	Reinvest Lt Cap Gain	6.366		EAGLE SMALL CAP GROWTH CL I CUSIP: 269858304	-349.96	-349.96		
	****note****			REINVEST AT 54.970				
12/23/2014	Reinvest Div	4.006		VIRTUS EMERGING MARKETS OPPTYS CL I CUSIP. 92828T889	-39.58	-39.58		
	****note****			REINVEST AT 9.880				
12/23/2014	Reinvest Lt Cap Gain	1 019		VIRTUS EMERGING MARKETS OPPTYS CL I CUSIP. 92828T889	-10.07	-10 07		
	****note****			REINVEST AT 9.880				

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Assets Bought continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/30/2014	Reinvest Div	2.023		PIMCO HIGH YIELD CL P CUSIP. 72201M735	-18.51	-18 51		
	****note****			REINVEST AT 9 150				
12/31/2014	Reinvest Div	0 818		ARTISAN MID CAP VALUE INVESTOR CL CUSIP 04314H709	-20 33	-20.33		
	****note****			REINVEST AT 24 850				
12/31/2014	Reinvest Div	1 900		FRANKLIN U S GOVERNMENT SECS ADVISOR CL CUSIP. 353496821	-12.39	-12 39		
	****note****			REINVEST AT 6.520				
12/31/2014	Reinvest Lt Cap Gain	11 002		HEARTLAND VALUE PLUS INSTL CL CUSIP. 422352849	-349 75	-349.75		
	****note****			REINVEST AT 31 790				
12/31/2014	Reinvest St Cap Gain	1 160		HEARTLAND VALUE PLUS INSTL CL CUSIP 422352849	-36.87	-36.87		
	****note****			REINVEST AT 31.790				
12/31/2014	Reinvest Div	0 701		HEARTLAND VALUE PLUS INSTL CL CUSIP 422352849	-22 27	-22.27		
	****note****			REINVEST AT 31.790				
Total Assets Bought					**-$9,803.47**	**-$9,803.47**		

Income and Distributions

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/1/2014	Dividend		EATON VANCE INCOME FUND OF BOSTON CL I 112814 696 48300 CUSIP 277907200	21.23	21 23		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/1/2014	Dividend		GOLDMAN SACHS GOVERNMENT INCOME INSTL CL 112814 285.04000 CUSIP: 38142V761	6.27	6.27		
12/1/2014	Dividend		PIMCO HIGH YIELD CL P 112814 437.55000 CUSIP: 72201M735	17.66	17 66		
12/2/2014	Dividend		FRANKLIN U S GOVERNMENT SECS ADVISOR CL 120214 646 82100 CUSIP 353496821	12.10	12 10		
12/8/2014	Long Term Cap Gain		OPPENHEIMER DEVELOPING MARKETS CL Y 120514 194.09100 CUSIP· 683974505	116.71	116.71		
12/8/2014	Dividend		OPPENHEIMER DEVELOPING MARKETS CL Y 120514 192 08700 CUSIP 683974505	43.66	43.66		
12/11/2014	Long Term Cap Gain		PIMCO HIGH YIELD CL P 121014 439.40500 CUSIP: 72201M735	82.68	82.68		
12/12/2014	Long Term Cap Gain		IVY MID CAP GROWTH CL I 121114 244 58100 CUSIP: 466001609	537.83	537.83		
12/12/2014	Short Term Cap Gain		IVY MID CAP GROWTH CL I 121114 224 01800 CUSIP 466001609	57.89	57 89		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/15/2014	Long Term Cap Gain		BLACKROCK EQUITY DIVIDEND INSTL CL 121514 369.52700 CUSIP: 09251M504	404.00	404 00		
12/15/2014	Dividend		BLACKROCK EQUITY DIVIDEND INSTL CL 121514 354.60600 CUSIP· 09251M504	43.51	43 51		
12/15/2014	Short Term Cap Gain		BLACKROCK EQUITY DIVIDEND INSTL CL 121514 352 92600 CUSIP: 09251M504	2.92	2.92		
12/15/2014	Long Term Cap Gain		COLUMBIA CONTRARIAN CORE CL Z 121214 456.78500 CUSIP· 19765P406	581 79	581.79		
12/15/2014	Short Term Cap Gain		COLUMBIA CONTRARIAN CORE CL Z 121214 432 70600 CUSIP. 19765P406	75.22	75.22		
12/15/2014	Dividend		COLUMBIA CONTRARIAN CORE CL Z 121214 432.65900 CUSIP: 19765P406	74 19	74.19		
12/15/2014	Short Term Cap Gain		FIDELITY ADVISOR NEW INSIGHTS INSTL CL 121514 441.31300 CUSIP. 316071604	10.67	10.67		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/15/2014	Long Term Cap Gain		FIDELITY ADVISOR NEW INSIGHTS INSTL CL 121514 441.31300 CUSIP: 316071604	856.51	856 51		
12/15/2014	Dividend		FIDELITY ADVISOR NEW INSIGHTS INSTL CL 121514 441 31300 CUSIP: 316071604	29.13	29.13		
12/15/2014	Long Term Cap Gain		JPMORGAN MID CAP VALUE INSTL CL 121514 162.49100 CUSIP 339128100	412.55	412.55		
12/15/2014	Short Term Cap Gain		JPMORGAN MID CAP VALUE INSTL CL 121514 152.36100 CUSIP 339128100	44.63	44.63		
12/15/2014	Long Term Cap Gain		JPMORGAN U S EQUITY INSTL CL 121514 663 63000 CUSIP. 4812A1142	608.86	608.86		
12/15/2014	Short Term Cap Gain		JPMORGAN U S EQUITY INSTL CL 121514 638 73800 CUSIP: 4812A1142	255 64	255.64		
12/16/2014	Long Term Cap Gain		INVESCO INTL GROWTH CL Y 121214 356.83200 CUSIP· 008882532	394.76	394.76		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/16/2014	Dividend		INVESCO INTL GROWTH CL Y 121214 356.83200 CUSIP. 008882532	189.51	189.51		
12/16/2014	Long Term Cap Gain		OAK RIDGE SMALL CAP GROWTH CL Y 121514 76.69600 CUSIP: 46141P156	185.42	185 42		
12/16/2014	Short Term Cap Gain		OAK RIDGE SMALL CAP GROWTH CL Y 121514 72 16700 CUSIP: 46141P156	15.25	15.25		
12/16/2014	Long Term Cap Gain		T ROWE PRICE BLUE CHIP GROWTH 121514 181 43800 CUSIP: 77954Q106	591 49	591 49		
12/16/2014	Dividend		T ROWE PRICE BLUE CHIP GROWTH 121514 181 43800 CUSIP. 77954Q106	0 18	0 18		
12/17/2014	Long Term Cap Gain		JOHN HANCOCK DISCIPLINED VALUE CL I 121714 481 68800 CUSIP: 47803U640	335.82	335 82		
12/17/2014	Dividend		JOHN HANCOCK DISCIPLINED VALUE CL I 121714 467.10100 CUSIP. 47803U640	71 81	71 81		
12/17/2014	Short Term Cap Gain		JOHN HANCOCK DISCIPLINED VALUE CL I 121714 465.90000 CUSIP. 47803U640	50.06	50.06		

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/18/2014	Short Term Cap Gain		MFS INTL GROWTH CL I 121614 408.33200 CUSIP: 55273E848	49.46	49 46		
12/18/2014	Long Term Cap Gain		MFS INTL GROWTH CL I 121614 408 33200 CUSIP: 55273E848	51 39	51 39		
12/18/2014	Dividend		MFS INTL GROWTH CL I 121614 408 33200 CUSIP: 55273E848	161.34	161.34		
12/18/2014	Long Term Cap Gain		NATIONWIDE GENEVA MID CAP GROWTH INSTL SVC CL 121714 207 13300 CUSIP 63868B690	850 75	850.75		
12/19/2014	Short Term Cap Gain		RIDGEWORTH SMALL CAP VALUE EQUITY CL I 121814 238.34900 CUSIP: 76628R474	34.94	34.94		
12/19/2014	Long Term Cap Gain		RIDGEWORTH SMALL CAP VALUE EQUITY CL I 121814 238 34900 CUSIP: 76628R474	629.25	629.25		
12/19/2014	Dividend		RIDGEWORTH SMALL CAP VALUE EQUITY CL I 121814 238 34900 CUSIP· 76628R474	36.64	36.64		
12/22/2014	Dividend		JPMORGAN MID CAP VALUE INSTL CL 122214 176.30800 CUSIP 339128100	70.65	70.65		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/22/2014	Short Term Cap Gain		HARBOR BOND INSTL CL 121814 861.37600 CUSIP: 411511108	12.44	12 44		
12/22/2014	Long Term Cap Gain		HARBOR BOND INSTL CL 121814 861 37600 CUSIP: 411511108	79.30	79 30		
12/22/2014	Dividend		HARBOR BOND INSTL CL 121814 861 37600 CUSIP: 411511108	155.40	155.40		
12/22/2014	Dividend		HARBOR INTL INSTL CL 121814 180.19200 CUSIP 411511306	255.60	255.60		
12/22/2014	Dividend		JPMORGAN U S EQUITY INSTL CL 122214 742.57000 CUSIP 4812A1142	50.83	50.83		
12/23/2014	Dividend		DODGE & COX INTL STOCK 122214 276 19200 CUSIP: 256206103	267 91	267.91		
12/23/2014	Short Term Cap Gain		DODGE & COX INCOME 122214 759.74600 CUSIP: 256210105	7.60	7.60		
12/23/2014	Long Term Cap Gain		DODGE & COX INCOME 122214 759 74600 CUSIP: 256210105	34 19	34.19		
12/23/2014	Dividend		DODGE & COX INCOME 122214 759 74600 CUSIP: 256210105	66.10	66 10		

ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/23/2014	Long Term Cap Gain		EAGLE SMALL CAP GROWTH CL I 122214 53.97700 CUSIP: 269858304	349.96	349.96		
12/23/2014	Long Term Cap Gain		VIRTUS EMERGING MARKETS OPPTYS CL I 122214 719.62600 CUSIP· 92828T889	10.07	10 07		
12/23/2014	Dividend		VIRTUS EMERGING MARKETS OPPTYS CL I 122214 719.62600 CUSIP· 92828T889	39.58	39.58		
12/30/2014	Dividend		PIMCO HIGH YIELD CL P 122914 448.47100 CUSIP: 72201M735	18.51	18.51		
12/31/2014	Dividend		ARTISAN MID CAP VALUE INVESTOR CL 123014 258 93500 CUSIP: 04314H709	20.33	20.33		
12/31/2014	Interest		INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC 123114 4,860 CUSIP 09999435	0 04	0.04		
12/31/2014	Dividend		FRANKLIN U S GOVERNMENT SECS ADVISOR CL 123114 648 67100 CUSIP: 353496821	12 39	12.39		

ACTIVITY DETAILS continued | CASH EQUIVALENTS continued

Income and Distributions continued

Date	Activity	Quantity	Description	Total	Cash	Money Market	Margin
12/31/2014	Long Term Cap Gain		HEARTLAND VALUE PLUS INSTL CL 123014 120 97200 CUSIP. 422352849	349 75	349 75		
12/31/2014	Short Term Cap Gain		HEARTLAND VALUE PLUS INSTL CL 123014 111 13000 CUSIP 422352849	36 87	36 87		
12/31/2014	Dividend		HEARTLAND VALUE PLUS INSTL CL 123014 110 67100 CUSIP 422352849	22 27	22 27		
Total Income and Distributions				**$9,803.51**	**$9,803.51**		

Money Market Activity

Date	Activity	Description	Total	Cash	Money Market	Margin
12/31/2014	Purchase	INSURED BANK PROGRAM MONEY MARKET NOT INSURED BY SIPC		-0 04	0 04	
Total Money Market Activity			**$0.00**	**-$0.04**	**$0.04**	

	This period	Cash	Money Market	Margin
Closing Balance - Net Cash Equivalents	**$4,860.58**	**$0.00**	**$4,860.58**	**$0.00**

REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only, and should not be used for tax preparation without the assistance of your tax advisor. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade We suggest you review this information for accuracy and contact your Financial Advisor with any questions

Classification Definitions:
C. Tax basis information for this security is covered by IRS reporting requirements
N. Tax basis information for this security is not covered by IRS reporting requirements
W: Tax basis information for this security has been adjusted due to wash sale activity.
D: Donor adjusted basis was used in the gain/(-)loss calculation due to gifting rules
F: Gift fair market value was used in the gain/(-)loss calculation due to gifting rules
I: Inherited security.

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
INVESCO INTL GROWTH CUSIP. 008882532	N		05/18/06	01/10/14	16.909	440.04	565 94	125 90 (LT)
INVESCO INTL GROWTH CUSIP: 008882532	N		05/18/06	02/10/14	17 987	468.09	583.86	115.77 (LT)
INVESCO INTL GROWTH CUSIP· 008882532	N		05/18/06	04/03/14	5.850	152.24	200 54	48.30 (LT)
INVESCO INTL GROWTH CUSIP: 008882532	N		05/18/06	04/10/14	12 919	336.20	441 18	104.98 (LT)
INVESCO INTL GROWTH CUSIP· 008882532	N		05/18/06	05/22/14	14.830	385.93	521 27	135 34 (LT)
INVESCO INTL GROWTH CUSIP. 008882532	N		05/18/06	07/01/14	6.014	156.51	217 53	61 02 (LT)
INVESCO INTL GROWTH CUSIP: 008882532	N		05/18/06	07/16/14	0.944	24.57	33.98	9.41 (LT)
INVESCO	N		05/18/06	09/02/14	2.967	77.22	106 31	29 09 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
INTL GROWTH CUSIP: 008882532	N		05/18/06	09/02/14	4.018	104.57	143 96	39.39 (LT)
					6.985	181.79	250.27	68.48
INVESCO INTL GROWTH CUSIP: 008882532	N		05/18/06	09/24/14	4.611	120 00	160 83	40 83 (LT)
INVESCO INTL GROWTH CUSIP: 008882532	N		05/18/06	10/20/14	3 468	90.25	113.99	23.74 (LT)
INVESCO INTL GROWTH CUSIP· 008882532	N		05/18/06	11/19/14	9.628	250.56	332.45	81.89 (LT)
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		05/18/06	04/03/14	19 589	376.49	542.81	166.32 (LT)
ARTISAN	N		05/18/06	04/10/14	0.543	10.43	14.62	4.19 (LT)
MID CAP VALUE	N		12/22/06	04/10/14	1.464	29.65	39.45	9 80 (LT)
CUSIP: 04314H709	N		12/22/06	04/10/14	1.652	33.46	44 50	11.04 (LT)
					3 659	73.54	98 57	25.03
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		12/22/06	05/22/14	2.793	56 56	75.89	19.33 (LT)
ARTISAN MID CAP VALUE CUSIP· 04314H709	N		12/22/06	07/01/14	8.310	168.28	235 67	67.39 (LT)
ARTISAN	N		12/22/06	09/02/14	0.436	8.82	12.33	3.51 (LT)
MID CAP VALUE	N		12/22/06	09/02/14	2 210	44 76	62 55	17.79 (LT)
CUSIP· 04314H709	N		12/22/06	09/02/14	5.404	109.44	152.93	43 49 (LT)
					8.050	163.02	227 81	64 79
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		12/22/06	09/24/14	1.328	26.90	36.49	9 59 (LT)
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		12/22/06	10/20/14	1 232	24.95	31.88	6 93 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		12/22/06	10/24/14	1.907	38.62	50.67	12.05 (LT)
ARTISAN MID CAP VALUE CUSIP: 04314H709	N		12/22/06	11/19/14	6.924	140.21	171 30	31 09 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	01/10/14	23.412	438 28	565 40	127 12 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP 09251M504	C		06/25/12	01/24/14	257.275	4,816.18	6,012.52	1,196 34 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	04/03/14	15.309	286.59	379 36	92.77 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	04/10/14	9 133	170.97	220 93	49 96 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	05/22/14	14.122	264.37	348.81	84.44 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	07/01/14	8 756	163.92	223 19	59 27 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	07/16/14	4 603	86.17	117.88	31 71 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C C		06/25/12 06/25/12	09/02/14 09/02/14	4.892 8.690	91.58 162.68	124.65 221.42	33.07 (LT) 58.74 (LT)
					13.582	254.26	346.07	91.81
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	09/24/14	16.585	310 47	424.41	113.94 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
BLACKROCK EQUITY DIVIDEND CUSIP. 09251M504	C		06/25/12	10/20/14	7.997	149.71	193 61	43.90 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	10/24/14	45.651	854.58	1,140 36	285.78 (LT)
BLACKROCK EQUITY DIVIDEND CUSIP: 09251M504	C		06/25/12	11/19/14	12.420	232.51	321 68	89.17 (LT)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	04/03/14	26.225	522.14	550.20	28.06 (ST)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	04/10/14	8 396	167.17	170.61	3.44 (ST)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	05/22/14	17.565	349.72	368 87	19.15 (ST)
COLUMBIA CONTRARIAN CORE CUSIP. 19765P406	C		01/24/14	07/01/14	19.288	384.03	425 69	41.66 (ST)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	07/16/14	8.844	176.09	196.69	20.60 (ST)
COLUMBIA	C		01/24/14	09/02/14	5.552	110.55	125.14	14.59 (ST)
CONTRARIAN CORE	C		01/24/14	09/02/14	14 787	294.41	333.30	38 89 (ST)
CUSIP: 19765P406					20.339	404.96	458.44	53.48
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	09/24/14	19 189	382.06	433.48	51.42 (ST)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	10/20/14	5.018	99 91	107.28	7.37 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	10/24/14	6 796	135.31	150 06	14.75 (ST)
COLUMBIA CONTRARIAN CORE CUSIP: 19765P406	C		01/24/14	11/19/14	17.676	351.93	407 08	55.15 (ST)
DAVIS NY VENTURE CUSIP: 239080401	N		05/18/06	01/10/14	12.805	444.29	527.95	83.66 (LT)
DAVIS NY VENTURE CUSIP: 239080401	N		05/18/06	01/24/14	152 386	5,287.27	6,118 30	831.03 (LT)
DAVIS NY VENTURE CUSIP. 239080401	C		12/19/12	02/24/14	9.900	352.03	415.21	63 18 (LT)
	C		12/19/12	02/24/14	24 103	857 12	1,010.88	153 76 (LT)
	C		07/02/13	02/24/14	2.234	84 68	93 69	9.01 (ST)
	C		07/02/13	02/24/14	2.541	96 32	106 57	10.25 (ST)
	C		07/02/13	02/24/14	38.113	1,444.85	1,598 48	153 63 (ST)
	C		12/20/13	02/24/14	0.617	25.21	25 88	0.67 (ST)
	C		12/20/13	02/24/14	1 299	53.08	54 48	1 40 (ST)
	C		12/20/13	02/24/14	18.626	760.86	781.19	20.33 (ST)
	N		05/18/06	02/24/14	4.570	158.56	191.66	33.10 (LT)
	N		05/18/06	02/24/14	61 342	2,128.39	2,572.68	444.29 (LT)
	N		12/05/06	02/24/14	7.851	299.20	329 27	30.07 (LT)
	N		06/26/07	02/24/14	4.748	197 31	199 13	1.82 (LT)
	N		12/05/07	02/24/14	11.275	458 64	472 87	14 23 (LT)
	N		06/17/08	02/24/14	15 208	579.07	637 82	58 75 (LT)
	N		12/03/08	02/24/14	16.920	364.00	709.62	345 62 (LT)
	N		12/31/08	02/24/14	17.310	413.73	725.98	312.25 (LT)
	N		06/22/09	02/24/14	22.949	562.66	962.48	399 82 (LT)
	N		12/03/09	02/24/14	7.204	222.49	302.13	79 64 (LT)
	N		12/02/10	02/24/14	11 180	371.28	468.89	97.61 (LT)
	N/W		06/20/11	02/24/14	13.054	456.94	547.48	90.54 (LT)
	N/W		12/22/11	02/24/14	6 669	233.72	279.69	45 97 (LT)
					297 713	10,120.14	12,486.08	2,365 94

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	01/10/14	20 726	822.82	892.67	69 85 (LT)
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	02/10/14	13.992	555.48	583.75	28.27 (LT)
DODGE & COX INTL STOCK CUSIP. 256206103	N		05/18/06	04/03/14	8.751	347.42	390 38	42.96 (LT)
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	04/10/14	9 275	368.22	409.68	41.46 (LT)
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	05/22/14	11 482	455 83	524.15	68.32 (LT)
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	07/01/14	2.929	116.28	136 99	20 71 (LT)
DODGE & COX INTL STOCK CUSIP. 256206103	N		05/18/06	07/16/14	1.439	57.13	67 32	10 19 (LT)
DODGE & COX	N		05/18/06	09/02/14	3 059	121.44	144.11	22.67 (LT)
INTL STOCK	N		05/18/06	09/02/14	6.670	264 80	314 22	49 42 (LT)
CUSIP: 256206103					9.729	386.24	458 33	72.09
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	09/24/14	5.651	224.34	261.08	36 74 (LT)
DODGE & COX INTL STOCK CUSIP: 256206103	N		05/18/06	11/19/14	3.367	133.67	149.76	16.09 (LT)
DODGE & COX INCOME CUSIP: 256210105	N		05/24/07	02/10/14	62 683	791 68	861 26	69 58 (LT)
DODGE & COX	N		05/24/07	05/22/14	12.842	162.19	178.50	16.31 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
INCOME CUSIP. 256210105	N		06/26/07	05/22/14	12 986	162.84	180.51	17 67 (LT)
					25.828	325 03	359 01	33.98
DODGE & COX INCOME CUSIP. 256210105	N		06/26/07	07/16/14	0 615	7 72	8 53	0.81 (LT)
DODGE & COX INCOME CUSIP. 256210105	N		06/26/07	09/02/14	1 421	17.81	19 82	2 01 (LT)
	N		07/02/07	09/02/14	8.942	110.71	124.74	14.03 (LT)
	N		07/02/07	09/02/14	14 222	176.07	198.40	22 33 (LT)
					24.585	304.59	342.96	38.37
DODGE & COX INCOME CUSIP. 256210105	N		07/02/07	09/24/14	11 475	142.05	159.38	17.33 (LT)
	N		10/01/07	09/24/14	17.703	221.47	245 90	24.43 (LT)
					29 178	363.52	405 28	41.76
DODGE & COX INCOME CUSIP: 256210105	N		10/01/07	10/20/14	14.370	179 76	200.17	20 41 (LT)
	N		10/16/07	10/20/14	44.604	559.34	621.34	62 00 (LT)
					58.974	739.10	821.51	82.41
EAGLE SMALL CAP GROWTH CUSIP: 269858304	N		12/14/07	01/24/14	4.995	166.89	287.26	120 37 (LT)
EAGLE SMALL CAP GROWTH CUSIP. 269858304	N		12/14/07	07/01/14	1.382	46.18	82.01	35.83 (LT)
EAGLE SMALL CAP GROWTH CUSIP: 269858304	N		12/14/07	09/02/14	0 631	21 09	37 52	16 43 (LT)
	N		12/14/07	09/02/14	3 694	123.42	219.65	96.23 (LT)
					4 325	144.51	257.17	112.66
EAGLE SMALL CAP GROWTH CUSIP: 269858304	N		12/14/07	09/24/14	0.312	10 43	18 15	7.72 (LT)
EAGLE SMALL CAP GROWTH CUSIP: 269858304	N		12/14/07	10/20/14	1 388	46.37	77.20	30 83 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
EAGLE SMALL CAP GROWTH CUSIP: 269858304	N		12/14/07	10/24/14	0 712	23 79	40.50	16 71 (LT)
EAGLE	N		12/14/07	11/19/14	0.438	14 64	25.67	11 23 (LT)
SMALL CAP GROWTH	N		12/14/07	11/19/14	1.481	49 46	87 47	38.01 (LT)
CUSIP: 269858304								
					1.919	64.10	113 34	49 24
EATON VANCE	C/W		11/01/13	04/10/14	1 163	7.73	7 12	-0.61 (LT)
INCOME FUND OF BOSTON	C/W		11/01/13	04/10/14	3.529	23.20	21.63	-1.57 (LT)
CUSIP: 277907200	C/W		12/02/13	04/10/14	0.948	6 22	5.81	-0.41 (LT)
	C/W		12/02/13	04/10/14	3.606	23.59	22 10	-1 49 (LT)
	N		10/16/07	04/10/14	4.005	24.55	24 55	N/A (LT)
	N		10/16/07	04/10/14	4.296	26.33	26 33	N/A (LT)
	N		10/16/07	04/10/14	37.243	239.89	228.32	-11.57 (LT)
					54 790	351 51	335.86	-15.65
EATON VANCE	C/W		04/01/14	05/22/14	4.296	27.63	26 33	-1.30 (LT)
INCOME FUND OF BOSTON	N		10/16/07	05/22/14	4.021	24.64	24 64	N/A (LT)
CUSIP: 277907200	N		10/16/07	05/22/14	10.868	70 00	66 62	-3 38 (LT)
	N		11/01/07	05/22/14	2.768	17.67	16 98	-0.69 (LT)
					21.953	139.94	134 57	-5.37
EATON VANCE	C/W		06/02/14	07/16/14	0 714	4.38	4.38	N/A (LT)
INCOME FUND OF BOSTON	C/W		06/02/14	07/16/14	3.307	20.26	20.26	N/A (LT)
CUSIP: 277907200	N		11/01/07	07/16/14	0 498	3.06	3.06	N/A (LT)
					4.519	27.70	27 70	0.00
EATON VANCE	C/W		05/01/14	09/02/14	4.005	25.75	24.47	-1 28 (LT)
INCOME FUND OF BOSTON	C/W		07/01/14	09/02/14	0 498	3.18	3.04	-0.14 (LT)
CUSIP: 277907200	C/W		07/01/14	09/02/14	3.307	21.40	20.20	-1.20 (LT)
	C/W		08/01/14	09/02/14	0.380	2.43	2.33	-0 10 (LT)
	N		11/01/07	09/02/14	1 453	8.87	8.87	N/A (LT)
	N		11/01/07	09/02/14	1 649	11.80	11 30	-0.50 (LT)
	N		11/01/07	09/02/14	2.413	14 75	14.75	N/A (LT)
	N		11/01/07	09/02/14	3.966	24.23	24.23	N/A (LT)
					17.871	112 41	109 19	-3.22
EATON VANCE	C/W		08/01/14	09/24/14	0.334	2 12	2.00	-0.12 (LT)
INCOME FUND OF BOSTON	C/W		09/02/14	09/24/14	3.966	25 30	23.83	-1.47 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
CUSIP: 277907200	N		12/03/07	09/24/14	13.186	82.16	79 25	-2.91 (LT)
	N		01/02/08	09/24/14	6 520	40.43	39 20	-1.23 (LT)
					24.006	150.01	144.28	-5 73
EATON VANCE INCOME FUND OF BOSTON CUSIP: 277907200	C/W		10/01/14	10/20/14	1.453	9.07	8.67	-0 40 (LT)
	C/W		10/01/14	10/20/14	2.413	15 05	14 40	-0 65 (LT)
	N		01/02/08	10/20/14	3.781	22.56	22 56	N/A (LT)
	N		01/02/08	10/20/14	4.783	29 66	28 56	-1.10 (LT)
	N		02/01/08	10/20/14	14.307	85.85	85 41	-0.44 (LT)
	N		03/03/08	10/20/14	13.776	80.87	82 25	1.38 (LT)
	N		04/01/08	10/20/14	6 288	36.73	37 55	0 82 (LT)
					46.801	279 79	279.40	-0 39
FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP: 316071604	C		06/14/13	01/10/14	67.603	1,750 24	1,817 84	67.60 (ST)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	01/24/14	215 581	5 581.39	5,659.00	77.61 (ST)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	04/03/14	12.536	324.56	346 24	21.68 (ST)
FIDELITY ADVISOR NEW INSIGHTS CUSIP. 316071604	C		06/14/13	04/10/14	4 588	118.79	121 81	3 02 (ST)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	05/22/14	6.004	155 45	162 95	7.50 (ST)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	07/01/14	18.897	489 25	540.64	51 39 (LT)
FIDELITY ADVISOR NEW INSIGHTS CUSIP. 316071604	C		06/14/13	07/16/14	1.093	28.30	31.02	2 72 (LT)
FIDELITY ADVISOR	C		06/14/13	09/02/14	4.762	123.29	137.91	14 62 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
NEW INSIGHTS CUSIP: 316071604	C		06/14/13	09/02/14	13.812	357.60	400 00	42 40 (LT)
					18 574	480 89	537 91	57 02
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	09/24/14	12 040	311.72	346 03	34 31 (LT)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	10/20/14	7 194	186 26	196 47	10 21 (LT)
FIDELITY ADVISOR NEW INSIGHTS CUSIP: 316071604	C		06/14/13	11/19/14	11.678	302 35	339 01	36 66 (LT)
FLEMING CAPITAL JP MORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	04/10/14	2.490	61 48	88 25	26 77 (LT)
FLEMING CAPITAL JP MORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	05/22/14	5 637	139.18	205.36	66 18 (LT)
FLEMING CAPITAL JP MORGAN MID CAP VALUE CUSIP. 339128100	N		05/18/06	07/01/14	6 529	161 20	249 28	88 08 (LT)
JPMORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	07/16/14	0.349	8.62	13.20	4.58 (LT)
JPMORGAN	N		05/18/06	09/02/14	1.949	48.12	75 11	26.99 (LT)
MID CAP VALUE CUSIP: 339128100	N		05/18/06	09/02/14	4.966	122.61	191 39	68.78 (LT)
					6.915	170.73	266.50	95.77
JPMORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	09/24/14	3.454	85 28	130 87	45 59 (LT)
JPMORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	10/20/14	4.459	110.08	162.53	52 45 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
JPMORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	10/24/14	2.150	53.08	80 60	27 52 (LT)
JPMORGAN MID CAP VALUE CUSIP: 339128100	N		05/18/06	11/19/14	2 530	62 45	99 22	36 77 (LT)
	N		09/01/06	11/19/14	1.259	31.93	49 38	17.45 (LT)
	N		09/01/06	11/19/14	2.096	53.14	82 21	29 07 (LT)
	N		12/19/06	11/19/14	0.363	9.67	14 24	4 57 (LT)
					6.248	157.19	245.05	87.86
JP MORGAN MID CAP VALUE CUSIP: 339183105	N		05/18/06	02/10/14	19.685	481.46	673.62	192.16 (LT)
JP MORGAN MID CAP VALUE CUSIP: 339183105	N		05/18/06	04/03/14	2.294	56.11	83 16	27 05 (LT)
FRANKLIN U S GOVERNMENT SECS CUSIP: 353496821	C		09/25/13	01/10/14	2.284	14.91	14 91	N/A (ST)
	C		09/25/13	01/10/14	2 609	17.03	17.03	N/A (ST)
	C		09/25/13	01/10/14	53.366	350 63	348.49	-2.14 (ST)
					58 259	382.57	380 43	-2 14
FRANKLIN U S GOVERNMENT SECS CUSIP 353496821	C		09/25/13	04/10/14	2.266	14 81	14.81	N/A (ST)
	C		09/25/13	04/10/14	2.328	15.22	15 22	N/A (ST)
	C		09/25/13	04/10/14	14.191	93.25	92.82	-0.43 (ST)
					18.785	123.28	122.85	-0 43
FRANKLIN U S GOVERNMENT SECS CUSIP: 353496821	C		09/25/13	05/22/14	2.142	14.05	14.05	N/A (ST)
	C		09/25/13	05/22/14	20.262	133.13	132 92	-0 21 (ST)
					22.404	147.18	146.97	-0 21
FRANKLIN U S GOVERNMENT SECS CUSIP. 353496821	C		09/25/13	09/02/14	0.461	3 01	3.01	N/A (ST)
	C		09/25/13	09/02/14	2.148	14.00	14 00	N/A (ST)
					2.609	17.01	17.01	0 00
FRANKLIN U S GOVERNMENT SECS CUSIP: 353496821	C		09/25/13	10/20/14	0.186	1.22	1 22	N/A (LT)
	C		09/25/13	10/20/14	2 142	14 03	14.03	N/A (LT)
					2.328	15.25	15.25	0.00
FRANKLIN	C		09/25/13	10/24/14	1 710	11.20	11.20	N/A (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
U S GOVERNMENT SECS CUSIP: 353496821	C		09/25/13	10/24/14	78.326	514 61	513 04	-1 57 (LT)
					80.036	525 81	524 24	-1 57
GOLDMAN SACHS	C		09/25/13	01/24/14	0.471	6.88	6.88	N/A (ST)
GOVERNMENT INCOME	C		09/25/13	01/24/14	0.476	6 95	6 95	N/A (ST)
CUSIP: 38142V761	C		09/25/13	01/24/14	24.741	362 46	361 73	-0.73 (ST)
					25.688	376.29	375 56	-0 73
GOLDMAN SACHS GOVERNMENT INCOME CUSIP: 38142V761	C		09/25/13	04/10/14	7 871	115.32	115 78	0.46 (ST)
GOLDMAN SACHS GOVERNMENT INCOME CUSIP: 38142V761	C		09/25/13	05/22/14	9.976	146 15	147 35	1 20 (ST)
GOLDMAN SACHS	C		09/25/13	09/02/14	3 372	49 40	49 91	0 51 (ST)
GOVERNMENT INCOME CUSIP: 38142V761	C		09/25/13	09/02/14	5 358	78 50	79.30	0 80 (ST)
					8.730	127 90	129 21	1 31
GOLDMAN SACHS GOVERNMENT INCOME CUSIP: 38142V761	C		09/25/13	09/24/14	11 755	172.22	173 39	1 17 (ST)
GOLDMAN SACHS GOVERNMENT INCOME CUSIP: 38142V761	C		09/25/13	10/20/14	22.546	330.30	335 71	5.41 (LT)
HARBOR BOND	N		05/24/07	02/10/14	30.415	349.46	369.54	20.08 (LT)
INSTL CL	N		06/26/07	02/10/14	15.929	182.07	193.53	11.46 (LT)
CUSIP: 411511108	N		06/29/07	02/10/14	16 915	190 47	205 53	15.06 (LT)
					63.259	722 00	768 60	46 60
HARBOR BOND INSTL CL CUSIP: 411511108	N		06/29/07	05/22/14	18 720	210 79	229.32	18.53 (LT)
HARBOR BOND	N		06/29/07	09/02/14	2 245	25.27	27.56	2 29 (LT)
INSTL CL	N		10/01/07	09/02/14	10.147	118.42	124 61	6 19 (LT)
CUSIP. 411511108	N		10/01/07	09/02/14	15.747	183 77	193 38	9 61 (LT)
					28 139	327 46	345 55	18 09
HARBOR BOND	N		10/01/07	09/24/14	5.134	59.91	62.73	2 82 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
INSTL CL CUSIP: 411511108	N		10/16/07	09/24/14	27 274	317.75	333 30	15.55 (LT)
					32.408	377 66	396 03	18.37
HARBOR BOND INSTL CL CUSIP: 411511108	N		10/16/07	10/20/14	67.431	785 57	828.05	42.48 (LT)
HARBOR INTL CUSIP. 411511306	N		05/18/06	02/10/14	12.342	689 79	853 33	163.54 (LT)
HARBOR INTL CUSIP· 411511306	N		05/18/06	04/03/14	1.039	58.07	74.90	16.83 (LT)
HARBOR INTL CUSIP: 411511306	N		05/18/06	04/10/14	6.371	356.07	456 61	100.54 (LT)
HARBOR INTL CUSIP 411511306	N		05/18/06	05/22/14	5.687	317.85	416 69	98 84 (LT)
HARBOR INTL CUSIP. 411511306	N		05/18/06	07/01/14	0.281	15.71	21.00	5 29 (LT)
HARBOR INTL CUSIP: 411511306	N		05/18/06	09/02/14	0 515	28.79	37.04	8 25 (LT)
HARBOR INTL CUSIP· 411511306	N		05/18/06	09/24/14	2 971	166.05	209 28	43.23 (LT)
HARBOR INTL CUSIP: 411511306	N		05/18/06	10/20/14	0.053	2.97	3.49	0 52 (LT)
HARBOR INTL CUSIP: 411511306	N		05/18/06	11/19/14	2.624	146.66	179.35	32.69 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849	C		03/23/12	04/03/14	5 143	154.71	193 07	38 36 (LT)
HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849	C		03/23/12	04/10/14	0 622	18.71	22.44	3 73 (LT)
HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849	C		03/23/12	07/01/14	4.448	133.80	169.65	35.85 (LT)
HEARTLAND	C		03/23/12	09/02/14	1.370	41.21	50 10	8 89 (LT)
VALUE PLUS INSTL CL	C		03/23/12	09/02/14	1.513	45.52	55.33	9 81 (LT)
CUSIP: 422352849								
					2 883	86.73	105 43	18 70
HEARTLAND VALUE PLUS INSTL CL CUSIP. 422352849	C		03/23/12	10/24/14	0.476	14 32	16.01	1 69 (LT)
HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849	C		03/23/12	11/19/14	3.189	95.93	110.02	14 09 (LT)
OAK RIDGE SMALL CAP GROWTH CUSIP: 46141P156	C		10/17/14	10/20/14	3.364	Incomplete	130.09	N/A (ST)
OAK RIDGE SMALL CAP GROWTH CUSIP: 46141P156	C		10/17/14	10/24/14	1.306	Incomplete	52.16	N/A (ST)
OAK RIDGE SMALL CAP GROWTH CUSIP: 46141P156	C		10/17/14	11/19/14	2 742	Incomplete	112.81	N/A (ST)
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	02/10/14	20 014	334 64	480 54	145 90 (LT)
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	04/10/14	0.896	14.99	21 48	6.49 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	05/22/14	0 646	10 81	15 63	4.82 (LT)
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	07/01/14	10 558	176.53	268 60	92 07 (LT)
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	09/02/14	2 931	49.01	75.33	26 32 (LT)
	N		08/12/11	09/02/14	12 334	206.23	316.98	110.75 (LT)
					15 265	255.24	392.31	137.07
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	09/24/14	3.864	64.61	97.18	32.57 (LT)
IVY MID CAP GROWTH CUSIP: 466001609	N		08/12/11	10/20/14	5.925	99.07	141 96	42 89 (LT)
IVY MID CAP GROWTH CUSIP 466001609	N		08/12/11	10/24/14	2 121	35.47	52 13	16.66 (LT)
IVY MID CAP GROWTH CUSIP. 466001609	N		08/12/11	11/19/14	11 673	195 17	303 38	108.21 (LT)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	04/03/14	25.553	459.19	474 77	15.58 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	04/10/14	7.830	140.71	140.47	-0.24 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	05/22/14	13 611	244.59	249.08	4 49 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	07/01/14	14 250	256 08	270 89	14.81 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
JOHN HANCOCK DISCIPLINED VALUE CUSIP. 47803U640	C		02/24/14	07/16/14	7.752	139.31	148 30	8.99 (ST)
JOHN HANCOCK	C		02/24/14	09/02/14	6.467	116.22	124.94	8.72 (ST)
DISCIPLINED VALUE	C		02/24/14	09/02/14	16 746	300.93	323 53	22.60 (ST)
CUSIP: 47803U640					23.213	417 15	448.47	31 32
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	09/24/14	17.197	309 03	330.35	21.32 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	10/20/14	6 230	111.96	113 20	1 24 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP: 47803U640	C		02/24/14	10/24/14	64 370	1,156.73	1 212.73	56.00 (ST)
JOHN HANCOCK DISCIPLINED VALUE CUSIP 47803U640	C		02/24/14	11/19/14	20 935	376 21	412 00	35 79 (ST)
JPMORGAN U S EQUITY CUSIP. 4812A1142	C		01/24/14	04/10/14	10.898	148.97	151 92	2 95 (ST)
JPMORGAN U S EQUITY CUSIP 4812A1142	C		01/24/14	05/22/14	22 132	302 53	318.26	15.73 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	07/01/14	26.728	365 36	403.33	37 97 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	07/16/14	13.999	191.36	212.50	21 14 (ST)
JPMORGAN	C		01/24/14	09/02/14	8.128	111.11	125 17	14.06 (ST)
U S EQUITY	C		01/24/14	09/02/14	22 358	305.62	344.31	38.69 (ST)
CUSIP· 4812A1142					30 486	416 73	469.48	52.75

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	09/24/14	24 528	335.28	377 24	41.96 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	10/20/14	10.375	141.82	150 96	9.14 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	10/24/14	12.003	164 08	181.01	16 93 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1142	C		01/24/14	11/19/14	23 808	325 44	373.31	47.87 (ST)
JPMORGAN U S EQUITY CUSIP: 4812A1159	C		01/24/14	04/03/14	42.622	581.80	613.76	31 96 (ST)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	04/03/14	15.823	420.79	486.87	66.08 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	04/10/14	15 426	410.23	474 04	63 81 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	05/22/14	16 086	427.78	508 16	80.38 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	07/01/14	4.750	126.32	154.04	27.72 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	09/02/14	0 523	13 91	16 44	2 53 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	09/24/14	5.985	159.16	183 08	23.92 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	10/20/14	4.196	111 59	120 93	9 34 (LT)
MFS INTL GROWTH CL I CUSIP: 55273E848	N		05/18/06	11/19/14	7.017	186 61	211 35	24.74 (LT)
NATIONWIDE GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	04/03/14	10.143	182.63	302 57	119.94 (LT)
NATIONWIDE GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	07/01/14	5.421	97 61	161.49	63.88 (LT)
NATIONWIDE	N		05/18/06	09/02/14	2.505	45 11	75.38	30 27 (LT)
GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	09/02/14	9 247	166.50	278 24	111 74 (LT)
					11.752	211.61	353 62	142.01
NATIONWIDE GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	09/24/14	4.682	84 31	138.35	54.04 (LT)
NATIONWIDE GENEVA MID CAP GROWTH CUSIP 63868B690	N		05/18/06	10/20/14	6.515	117.31	185 29	67.98 (LT)
NATIONWIDE GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	10/24/14	3 792	68.28	111 86	43 58 (LT)
NATIONWIDE GENEVA MID CAP GROWTH CUSIP: 63868B690	N		05/18/06	11/19/14	9 200	165 65	284.74	119 09 (LT)
OPPENHEIMER DEVELOPING MARKETS CUSIP 683974505	C		09/25/13	02/10/14	20.072	741 47	703 52	-37 95 (ST)
OPPENHEIMER DEVELOPING MARKETS CUSIP 683974505	C		09/25/13	04/03/14	2 795	103.25	103 97	0 72 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	04/10/14	7.740	285.92	288 93	3 01 (ST)
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	05/22/14	9.656	356 70	374.56	17.86 (ST)
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	07/01/14	4 422	163.35	176.84	13 49 (ST)
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	07/16/14	2.757	101.85	110 94	9 09 (ST)
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	09/02/14	2.140	79.06	88.00	8.94 (ST)
	C		09/25/13	09/02/14	5 918	218.62	243 35	24.73 (ST)
					8.058	297.68	331.35	33.67
OPPENHEIMER DEVELOPING MARKETS CUSIP: 683974505	C		09/25/13	10/20/14	5.078	187.59	190 98	3.39 (LT)
OPPENHEIMER DEVELOPING MARKETS CUSIP. 683974505	C		09/25/13	11/19/14	1 551	57.30	59 53	2 23 (LT)
PIMCO HIGH YIELD CL P CUSIP: 72201M735	C/W		11/01/13	04/10/14	2.653	26.59	25.84	-0 75 (LT)
	C/W		12/02/13	04/10/14	2.666	26 70	25.96	-0.74 (LT)
	C/W		12/12/13	04/10/14	0.002	0 03	0.01	-0.02 (LT)
	N		06/26/07	04/10/14	2.313	22.52	22.52	N/A (LT)
	N		06/26/07	04/10/14	2.388	23.26	23 26	N/A (LT)
	N		06/26/07	04/10/14	6.417	62.78	62.51	-0 27 (LT)
	N		07/02/07	04/10/14	7.907	77.19	77.02	-0.17 (LT)
	N		08/01/07	04/10/14	8 164	76 44	79 52	3.08 (LT)
	N		09/04/07	04/10/14	1 481	14.01	14.43	0 42 (LT)
					33 991	329.52	331.07	1 55
PIMCO HIGH YIELD CL P CUSIP: 72201M735	C/W		04/01/14	05/22/14	2.313	22 52	22.52	N/A (LT)
	C/W		05/01/14	05/22/14	2.328	22.76	22.68	-0.08 (LT)
	C		05/01/14	05/22/14	0 060	0.58	0.58	N/A (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
	N		09/04/07	05/22/14	7.457	70.56	72.63	2.07 (LT)
	N		10/01/07	05/22/14	2.528	24.47	24.63	0 16 (LT)
					14.686	140.89	143 04	2 15
PIMCO HIGH YIELD CL P CUSIP. 72201M735	C/W		06/02/14	07/16/14	1.453	14.12	14 12	N/A (LT)
PIMCO HIGH YIELD	C/W		06/02/14	09/02/14	0.860	8.42	8 35	-0.07 (LT)
CL P	C/W		07/01/14	09/02/14	1.453	14.32	14 12	-0.20 (LT)
CUSIP 72201M735	N		10/01/07	09/02/14	3 715	35.97	36.11	0 14 (LT)
	N		10/16/07	09/02/14	0.624	6.09	6 07	-0 02 (LT)
	N		10/16/07	09/02/14	1.007	9.80	9 80	N/A (LT)
	N		10/16/07	09/02/14	2 192	21.31	21 31	N/A (LT)
	N		10/16/07	09/02/14	2.329	22.63	22.63	N/A (LT)
					12.180	118.54	118 39	-0.15
PIMCO HIGH YIELD CL P CUSIP 72201M735	N		10/16/07	09/24/14	14.596	142 03	139.39	-2.64 (LT)
PIMCO HIGH YIELD	C/W		09/02/14	10/20/14	2.329	22.67	22.17	-0.50 (LT)
CL P	C/W		10/01/14	10/20/14	2.192	20 79	20.87	0 08 (LT)
CUSIP· 72201M735	N		10/16/07	10/20/14	2 243	21 35	21.35	N/A (LT)
	N		10/16/07	10/20/14	12 510	121.73	119 09	-2 64 (LT)
	N		11/01/07	10/20/14	7 202	69.87	68 56	-1.31 (LT)
	N		12/03/07	10/20/14	3 161	30.26	30.10	-0 16 (LT)
					29 637	286.67	282.14	-4 53
PIONEER OAK RIDGE SM CAP GROWTH CUSIP· 72387T785	N		11/29/07	04/03/14	3 365	85.24	133 15	47 91 (LT)
PIONEER OAK RIDGE SM CAP GROWTH CUSIP: 72387T785	N		11/29/07	07/01/14	4 964	125.74	203.52	77 78 (LT)
PIONEER	N		11/29/07	09/02/14	0 927	23.49	37.65	14 16 (LT)
OAK RIDGE SM CAP GROWTH CUSIP: 72387T785	N		11/29/07	09/02/14	3.309	83 82	134.41	50 59 (LT)
					4 236	107 31	172.06	64.75

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
PIONEER OAK RIDGE SM CAP GROWTH CUSIP· 72387T785	N		11/29/07	09/24/14	1.053	26.68	41 84	15 16 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP: 76628R474	C		03/23/12	04/03/14	10.329	141 72	187 57	45 85 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP. 76628R474	C		03/23/12	04/10/14	0 425	5.84	7 45	1 61 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP 76628R474	C		03/23/12	07/01/14	14 313	196.38	267.80	71.42 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP· 76628R474	C		03/23/12	09/02/14	2.233	30.64	40 04	9.40 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP: 76628R474	C		03/23/12	10/20/14	6 822	93.60	113 31	19.71 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP: 76628R474	C		03/23/12	10/24/14	3.942	54.09	67.25	13 16 (LT)
RIDGEWORTH SMALL CAP VALUE EQUITY CUSIP. 76628R474	C		03/23/12	11/19/14	9.408	129.08	167 46	38 38 (LT)
T ROWE PRICE BLUE CHIP GROWTH CUSIP· 77954Q106	C		06/14/13	01/10/14	16.180	834.24	1,048 30	214 06 (ST)
T ROWE PRICE BLUE CHIP GROWTH CUSIP: 77954Q106	C		06/14/13	01/24/14	89 446	4,611.83	5,652.09	1,040 26 (ST)
T ROWE PRICE BLUE CHIP GROWTH CUSIP 77954Q106	C		06/14/13	05/22/14	3.869	199.49	247.42	47 93 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
T ROWE PRICE BLUE CHIP GROWTH CUSIP: 77954Q106	C		06/14/13	07/01/14	7 334	378 14	494 90	116 76 (LT)
T ROWE PRICE BLUE CHIP GROWTH CUSIP· 77954Q106	C		06/14/13	07/16/14	2.972	153 24	199 48	46.24 (LT)
T ROWE PRICE	C		06/14/13	09/02/14	1.993	102.76	138.11	35 35 (LT)
BLUE CHIP GROWTH	C		06/14/13	09/02/14	6 951	358.40	481.70	123 30 (LT)
CUSIP 77954Q106								
					8.944	461.16	619.81	158.65
T ROWE PRICE BLUE CHIP GROWTH CUSIP: 77954Q106	C		06/14/13	09/24/14	4.103	211.55	281 75	70.20 (LT)
T ROWE PRICE BLUE CHIP GROWTH CUSIP: 77954Q106	C		06/14/13	10/20/14	4 007	206 60	262 22	55 62 (LT)
T ROWE PRICE BLUE CHIP GROWTH CUSIP. 77954Q106	C		06/14/13	11/19/14	6.224	320 91	439.66	118.75 (LT)
VIRTUS EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	04/03/14	59.043	578.63	576 26	-2 37 (ST)
VIRTUS EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	04/10/14	35.838	351 22	354.08	2.86 (ST)
VIRTUS EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	05/22/14	41.052	402.31	422.43	20 12 (ST)
VIRTUS EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	07/01/14	11.888	116.51	123 64	7.13 (ST)
VIRTUS EMERGING MARKETS OPPTYS CUSIP. 92828T889	C		09/25/13	07/16/14	13 543	132.73	142.07	9 34 (ST)
VIRTUS	C		09/25/13	09/02/14	8.065	79.04	87 67	8 63 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Classification	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Open-End Funds								
EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	09/02/14	34 187	335 04	371 61	36 57 (ST)
					42.252	414 08	459 28	45 20
VIRTUS EMERGING MARKETS OPPTYS CUSIP: 92828T889	C		09/25/13	09/24/14	0 237	2 33	2 49	0 16 (ST)
VIRTUS EMERGING MARKETS OPPTYS CUSIP 92828T889	C		09/25/13	10/20/14	28 646	280 73	290 18	9 45 (LT)
VIRTUS EMERGING MARKETS OPPTYS CUSIP. 92828T889	C		09/25/13	11/19/14	12 206	119 62	127 19	7 57 (LT)
Total Mutual Funds						**$81,146.18**	**$95,710.72**	**$14,269.48**
Total Realized Gains/(-)Losses						**$81,146.18**	**$95,710.72**	**$14,269.48**
Total Net Short-Term (ST)						**$31,255.17**	**$34,110.92**	**$2,560.69**
Total Net Long-Term (LT)						**$49,891.01**	**$61,599.80**	**$11,708.79**
Total Net Other-Term (OT)						**$0.00**	**$0.00**	**$0.00**

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

Stifel Insured Bank Deposit Program

Amount(s) listed below include accrued interest in the amount of $0.04 at a rate of 0.01%.

Description	Location	Previous Month Value	Current Month Value
Stifel Bank & Trust	St. Louis, MO	$4,860.54	$4,860.58
Closing Balance - Insured Bank Deposit			$4,860.58

The FDIC Insured Bank Deposit Program (the "Program") deposits shown above are held at the respective banks listed above, not at Stifel, Nicolaus & Company, Incorporated ("Stifel Nicolaus"). Effective June 11, 2012, the Program was expanded to provide maximum coverage available for joint accounts from $2.5 million to $5 million. As a result, for joint accounts the maximum amount placed in any one of the participating banks in this Program will increase from $246,500 to $493,000 and if applicable is reflected in the balances listed above. The Program seeks to make available up to $2.5 million of FDIC insurance coverage (or $ 5 million for joint accounts) subject to any limitations. The deposits are not covered by the Securities Investor Protection Act (SIPC) and are included on this statement solely as a service to our clients. Balances in the Program are insured up to the FDIC limit in each bank subject to the combined total of all your deposits at a specific bank including any amount(s) held outside this statement. Any other deposits that you maintain in the same capacity directly with a bank, or through an intermediary, will be aggregated with deposits in your Program Deposit Accounts at the bank for purposes of the maximum Applicable Deposit Insurance Amount It is your obligation to monitor the total amount of funds you have on deposit in any of the banks in the Program to insure your deposits do not exceed the $2.5 million of FDIC insurance coverage (or $5 million for joint accounts) available through the Program. Please refer to the Program's Terms and Conditions for more details about FDIC insurance coverage. The Program's Terms and Conditions are available at www.stifel com or by contacting your Financial Advisor. Your Financial Advisor can assist you in understanding your brokerage account statement and can answer any questions you may have about your statement.

Stifel Bank & Trust is an affiliate of Stifel Nicolaus. Stifel Bank & Trust is a wholly owned subsidiary of Stifel Financial Corp., the parent company of Stifel Nicolaus.

THIS PAGE INTENTIONALLY LEFT BLANK