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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
BURROUGHS MEMORIAL TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
106 SOUTH MAIN STREET, SUITE 1600

City or town, state or province, country, and ZIP or foreign postal code
AKRON, OH 44308

A Employer identification number
38-6041206

B Telephone number (see instructions)
810-342-7089

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

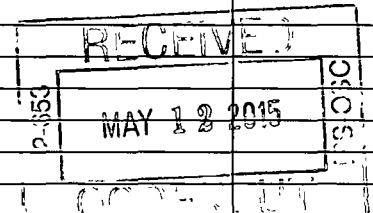
H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 944,435.**

J Accounting method:
 Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

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MAY 11 2015

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	21,532.	21,532.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	40,634.			
b	Gross sales price for all assets on line 6a	66,479			
7	Capital gain net income (from Part IV, line 2)		40,634.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	62,166.	62,166.		
13	Compensation of officers, directors, trustees, etc.	11,534.	5,767.		5,767.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	790.	171.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23.	12,324.	5,938.		5,767.
25	Contributions, gifts, grants paid	43,000.			43,000.
26	Total expenses and disbursements Add lines 24 and 25	55,324.	5,938.		48,767.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	6,842.			
b	Net investment income (if negative, enter -0-)		56,228.		
c	Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		2,679.	5,972.	5,972.
	2	Savings and temporary cash investments		28,003.	34,573.	34,573.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) , STMT 3		434,451.	408,606.	646,016.
	c	Investments - corporate bonds (attach schedule) , STMT 4		229,036.	251,929.	257,874.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		694,169.	701,080.	944,435.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		694,169.	701,080.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		694,169.	701,080.		
31	Total liabilities and net assets/fund balances (see instructions)		694,169.	701,080.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	694,169.
2	Enter amount from Part I, line 27a	2	6,842.
3	Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL DIVIDEND	3	242.
4	Add lines 1, 2, and 3	4	701,253.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	173.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	701,080.



Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 66,479.		25,845.	40,634.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a			40,634.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) } If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2	40,634.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	43,378.	909,280.	0.047706
2012	51,500.	820,580.	0.062760
2011	68,696.	830,952.	0.082671
2010	35,336.	789,144.	0.044778
2009	46,109.	703,079.	0.065582
2 Total of line 1, column (d)			2 0.303497
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.060699
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 955,703.
5 Multiply line 4 by line 3			5 58,010.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 562.
7 Add lines 5 and 6			7 58,572.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 48,767.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 1,125, 716, 409, and NONE.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, tax on political expenditures, and substantial contributors. Includes handwritten entry 'MI' for question 8a.



Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) **11** Yes No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) **12** Yes No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A **13** Yes No

14 The books are in care of FIRSTMERIT BANK, N.A. Telephone no (810) 342-7089
 Located at 328 S. SAGINAW STREET, FLINT, MI ZIP+4 48502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b** Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? **1c** Yes No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No
 If "Yes," list the years

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) **2b** Yes No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) **3b** Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** Yes No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? **4b** Yes No



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		11,534.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 Yes No **NONE**



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	969,759.
b	Average of monthly cash balances	1b	498.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	970,257.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	970,257.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,554.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	955,703.
6	Minimum investment return. Enter 5% of line 5	6	47,785.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,785.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,125.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,125.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,660.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	46,660.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,660.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	48,767.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,767.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,767.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				46,660.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	928.			
e From 2013	NONE			
f Total of lines 3a through e	928.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ <u>48,767.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				46,660.
e Remaining amount distributed out of corpus	2,107.			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,035.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,035.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	928.			
d Excess from 2013	NONE			
e Excess from 2014	2,107.			



Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

Empty box for ruling date

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2



Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 14</p>				43,000.
Total ▶ 3a				43,000.
b Approved for future payment				
Total ▶ 3b				

List of Holdings

Statement of Value and Activity

January 1, 2014 - December 31, 2014

BURROUGHS MEMORIAL
38-6041206

Asset Detail

Description	Shares/Par Value Unrealized G/L	Market Value Current Price	Cost Basis	Est. Ann. Income Current Yield
Cash & Equivalents				
Money Market Funds				
FirstMerit PrivateBank Cash Account TICKER: FMCA	34,573.470 \$0.00	\$34,573.47 1.000	\$34,573.47	\$34.57 0.100%
		\$34,573.47	\$34,573.47	\$34.57
	\$0.00			
Cash		\$5,971.81	5,971.81	
		\$5,971.81		\$0.00
	\$0.00			
Total Cash & Equivalents	\$0.00	\$40,545.28	40,545.28	\$34.57
Equity				
Financials				
FirstMerit Corp TICKER: FMER	3,692.000 -\$24,081.38	\$69,741.88 18.890	\$93,823.26 \$0.00	\$2,362.88 3.390%
		\$69,741.88	\$93,823.26	\$2,362.88
	-\$24,081.38		\$0.00	
Equity Mutual Funds				
Bridgeway Ul Sm Co Mrkt Fund TICKER: BRSIX	1,067.802 \$4,655.61	\$16,967.37 15.890	\$12,311.76 \$0.00	\$0.00 0.000%
Schwab Fndmntl US Small Co-l TICKER: SFSNX	1,511.312 \$3,067.96	\$19,767.96 13.080	\$16,700.00 \$0.00	\$241.81 1.220%
Vanguard Small-Cap Index-Adm TICKER: VSMAX	561.909 \$11,027.84	\$31,393.86 55.870	\$20,366.02 \$0.00	\$449.53 1.430%
Aston Montag & Caldwell Grw-l TICKER: MCGIX	1,142.483 \$9,653.98	\$28,984.79 25.370	\$19,330.81 \$0.00	\$204.50 0.710%
DFA Real Estate Secs Port TICKER: DFREX	1,081.191 \$18,207.26	\$35,754.99 33.070	\$17,547.73 \$0.00	\$926.58 2.590%
DFA US Core Equity 1 Portfolio TICKER: DFEOX	15,071.713 \$150,872.78	\$270,085.10 17.920	\$119,212.32 \$0.00	\$4,009.08 1.480%
Vanguard Totl Stk Mkt Ind-Ad TICKER: VTSAX	444.542 \$11,661.29	\$22,938.37 51.600	\$11,277.08 \$0.00	\$404.53 1.760%
Harbor International Fund #11 TICKER: HAINX	457.039 \$14,483.91	\$29,606.99 64.780	\$15,123.08 \$0.00	\$648.08 2.190%
DFA Emerg Mkts Core Equity TICKER: DFCEX	1,556.440 \$11,666.79	\$29,447.84 18.920	\$17,781.05 \$0.00	\$600.79 2.040%

List of Holdings (continued)

Statement of Value and Activity

January 1, 2014 - December 31, 2014

Description	Shares/Par Value Unrealized G/L	Market Value Current Price	Cost Basis	Est. Ann. Income Current Yield
DFA International Core Equity Fund TICKER: DFIEX	7,805.740 \$26,193.81	\$91,327.16 11.700	\$65,133.35	\$2,888.12 3.160%
		\$576,274.43	\$314,783.20	\$10,373.02
Total Equity	\$261,491.23	\$646,016.31	\$408,606.46	\$12,735.90
Fixed Income				
Fixed Income Mutual Funds				
PIMCO Total Return Institutional Fund TICKER: PTTRX	4,013.994 -\$528.25	\$42,789.18 10.660	\$43,317.43	\$927.23 2.170%
Federated Total Return Bond Fund TICKER: FTRBX	2,866.655 -\$842.52	\$31,647.87 11.040	\$32,490.39	\$1,027.70 3.250%
Vanguard Inflation-Protected Securities Fund TICKER: VAIPX	856.596 -\$839.71	\$22,160.14 25.870	\$22,999.85	\$497.68 2.250%
PIMCO High Yield Fund TICKER: PHIYX	1,277.805 \$2,964.51	\$11,679.14 9.140	\$8,714.63	\$704.57 6.030%
T Rowe Price International Bond Fund TICKER: RPIBX	1,213.366 \$179.74	\$10,847.49 8.940	\$10,667.75	\$262.09 2.420%
Vanguard Total Bond Market Index Fund TICKER: VBTLX	12,764.470 \$5,010.65	\$138,749.79 10.870	\$133,739.14	\$3,561.29 2.570%
Total Fixed Income	\$5,944.42	\$257,873.61	\$251,929.19	\$6,980.58
Total All Assets	\$243,354.27	\$944,435.20	701,080.93	\$19,751.03

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ASTON MONTAG & CALDWELL GRW-I	437.	437.
BRIDGEWAY ULTRA-SMALL COMPANY MKT FD	152.	152.
DFA INTERNATIONAL CORE EQUITY FUND	3,074.	3,074.
DFA US CORE EQUITY 1 PORTFOLIO	4,241.	4,241.
DFA EMERGING MARKETS CORE	638.	638.
DFA REAL ESTATE SECS PORT	928.	928.
FEDER TOTAL RETURN BOND FUND #328	1,186.	1,186.
FIRSTMERIT CORPORATION	2,363.	2,363.
FIRSTMERIT PRIVATEBANK CASH ACCOUNT	48.	48.
HARBOR INTERNATIONAL FUND	682.	682.
PIMCO TOTAL RETURN FUND	1,687.	1,687.
PIMCO HIGH YIELD FUND-INSTL	765.	765.
SCHWAB FNDMNTL US SMALL CO-I	484.	484.
VANGUARD TOTAL BD MKT IDX ADM	786.	786.
VANGUARD TOTL BD MAKT IDX	2,097.	2,097.
VANGUARD TOTL BD MAKT IDX	529.	529.
VANGUARD INFLATION PROTECTED SECURITIES	498.	498.
VANGUARD TOTL STK MKT IND SG	133.	133.
VANGUARD SMALL-CAP INDEX-ADM	450.	450.
VANGUARD TOTL STK MKT IND-AD	354.	354.
TOTAL	21,532.	21,532.

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	619.	
FOREIGN TAXES ON QUALIFIED FOR	104.	104.
FOREIGN TAXES ON NONQUALIFIED	67.	67.
TOTALS	790.	171.
	=====	=====

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
MUTUAL FUNDS - EQUITY	434,451.	408,606.	646,016.
TOTALS	434,451.	408,606.	646,016.
	=====	=====	=====

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED INCOME	229,036.	251,929.	257,874.
TOTALS	229,036.	251,929.	257,874.



BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
PRE/POST YEAR END TRANSACTIONS	66.
BASIS ADJUSTMENT FOR WASH SALE	107.

TOTAL	173.
	=====



BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

FIRSTMERIT BANK, N.A.

ADDRESS:

106 SOUTH MAIN STREET
AKRON, OH 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 11,534.

OFFICER NAME:

JONATHAN E BURROUGHS II

ADDRESS:

328 S. SAGINAW STREET
FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

SAMUEL STEWART III

ADDRESS:

328 S. SAGINAW STREET
FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

HEATHER WILLIAMS

ADDRESS:

328 S. SAGINAW STREET
FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1



BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

JONATHAN BURROUGHS III

ADDRESS:

328 S. SAGINAW STREET
FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JOSEPH S BURROUGHS

ADDRESS:

328 S. SAGINAW STREET
FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

11,534.

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BURROUGHS MEMORIAL TRUST
FORM 990PF, PART XV - LINES 2a - 2d

38-6041206

=====

RECIPIENT NAME:

ANNE CAREY c/o FIRSTMERIT BANK

ADDRESS:

328 S. SAGINAW ST.
FLINT, MI 48502

RECIPIENT'S PHONE NUMBER: 810-342-7089

FORM, INFORMATION AND MATERIALS:

REQUESTS ARE SUBMITTED BY SENDING A LETTER TO
ANNE CAREY AT FIRSTMERIT BANK

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICANTS MUST BE A 501(C)(3) CHARITY



BURROUGHS MEMORIAL TRUST
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

38-6041206

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RECIPIENT NAME:
 CARRIAGE TOWN MISSION
 ADDRESS:
 605 GARLAND
 FLINT, MI 48501
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SHELTER FOR THOSE IN NEED
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
 OPEN CUPBOARD FOOD PANTRY
 ADDRESS:
 127 GENESEE RD
 MONTROSE, MI 48457
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 FEED THE POOR
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
 FAMILY PROMISE
 ADDRESS:
 PO BOX 875
 GRAND BLANC, MI 48480
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL SUPPORT
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 1,000.



RECIPIENT NAME:
FLINT DIAPER BANK
ADDRESS:
5190 EXCHANGE DR
FLINT, MI 48507
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DIAPERS FOR POOR CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
YMCA OF GREATER FLINT
ADDRESS:
411 E. THIRD ST
FLINT, MI 48502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SAFE PLACES PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
MUSIC IN THE PARKS
ADDRESS:
1025 E KEARSLEY ST
FLINT, MI 48503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 500.



BURROUGHS MEMORIAL TRUST
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

38-6041206

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RECIPIENT NAME:
 PRIORITY CHILDREN
 ADDRESS:
 902 E SIXTH ST
 FLINT, MI 48503
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SUPPORT OF PROGRAM
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
 CATHOLIC CHARITIES
 ADDRESS:
 901 CHIPPEWA ST
 FLINT, MI 48503
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 FOOD FOR THOSE IN NEED
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
 FOOD BANK OF EASTERN MICHIGAN
 ADDRESS:
 2312 LAPEER RD
 FLINT, MI 48503
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 FOOD FOR THOSE IN NEED
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 3,000.



RECIPIENT NAME:
GENESEE COUNTY FREE MEDICAL
CLINIC
ADDRESS:
2437 WELCH BLVD
FLINT, MI 48504
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HEALTH CARE FOR THOSE IN NEED
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SHELTER OF FLINT
ADDRESS:
902 E 6TH ST.
FLINT, MI 48503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SHELTER FOR ABUSED WOMEN
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HURLEY FOUNDATION
ADDRESS:
ONE HURLEY PALZA
FLINT, MI 48503-5993
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BILIRUBIN BLANKET FOR INFANTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,500.



BURROUGHS MEMORIAL TRUST
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

38-6041206

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RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
211 W KEARSLEY ST
FLINT, MI 48502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEAL BOXES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
CHRIST ENRICHMENT CENTER
ADDRESS:
322 E HAMILTON AVE
FLINT, MI 48505
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
MOTHERLY INTERCESSION
ADDRESS:
PO BOX 311109
FLINT, MI 48531
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.



BURROUGHS MEMORIAL TRUST 38-6041206
 FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
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RECIPIENT NAME:
 FLINT INSTITUTE OF MUSIC
 ADDRESS:
 1025 E KEARSLEY ST
 FLINT, MI 48503
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 ARTS PROGRAMS
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
 GLENWOOD CEMETERY
 ADDRESS:
 2500 W COURT ST
 FLINT, MI 48503
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 DONATION FOR CAPITAL CAMPAIGN
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
 UNITED WAY OF FLINT & GENESEE CO
 ADDRESS:
 PO BOX 949
 FLINT, MI 48501
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL SUPPORT
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 8,000.

TOTAL GRANTS PAID: 43,000.
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