Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
CLF FAMILY CHARITABLE FOUNDATION

A Employer identification number
38-3892692

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 91441

Room/suite

B Telephone number (see instructions)
(503) 501-7291

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97291

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,255,246

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) __________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	88,640			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46,731	46,731	46,731	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,316			
	b	Gross sales price for all assets on line 6a 1,608,369				
	7	Capital gain net income (from Part IV, line 2)		38,061		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	799	799		
	12	**Total.** Add lines 1 through 11	159,486	85,591	46,731	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,243			
	b	Accounting fees (attach schedule)	8,214			
	c	Other professional fees (attach schedule)	5,822	5,822		
	17	Interest	3,126	7,028		
	18	Taxes (attach schedule) (see instructions)	1,699	449		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,076			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,180	13,299		0
	25	Contributions, gifts, grants paid	100,000			100,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	121,180	13,299		100,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	38,306			
	b	**Net investment income** (if negative, enter -0-)		72,292		
	c	**Adjusted net income** (if negative, enter -0-)			46,731	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	53,422	31,314	31,314
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,355,433	1,366,754	1,584,487
c	Investments—corporate bonds (attach schedule)	590,791	639,686	637,565
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,682	1,880	1,880
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,001,328	2,039,634	2,255,246
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,001,328	2,039,634	
30	**Total net assets or fund balances** (see instructions)	2,001,328	2,039,634	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,001,328	2,039,634	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,001,328
2	Enter amount from Part I, line 27a	2	38,306
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,039,634
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,039,634

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Capital Gain Dividends			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				13,464
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,061
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-16,883

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,446
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,446
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,446
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,468		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,800		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,268
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,822
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,822 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CHRISTIAN FINLEY Telephone no ▶(503) 501-7291

Located at ▶PO BOX 91441 PORTLAND OR ZIP+4 ▶97291

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTIAN FINLEY PO BOX 91441 PORTLAND, OR 97291	President 1 00	0		
LANA FINLEY PO BOX 91441 PORTLAND, OR 97291	Secretary 0 00	0		
MARY FINLEY 9450 SW GEMINI DRIVE 14354 PORTLAND, OR 970087105	Director 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION DOES NOT HAVE OTHER SPECIFIC DIRECT CHARITABLE ACTIVITIES OTHER THAN CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,173,428
b	Average of monthly cash balances			1b	46,365
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,219,793
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	2,219,793
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	33,297
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,186,496
6	**Minimum investment return.** Enter 5% of line 5			6	109,325

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	109,325
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,446		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,446
3	Distributable amount before adjustments Subtract line 2c from line 1			3	107,879
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	107,879
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	107,879

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	100,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				107,879
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			95,522	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 100,000				
a Applied to 2013, but not more than line 2a			95,522	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				4,478
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				103,401
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CHRISTIAN FINLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				100,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	46,731	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	799	
8 Gain or (loss) from sales of assets other than inventory			18	23,316	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				70,846	

13 Total. Add line 12, columns (b), (d), and (e). **13** 70,846

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Robert P Wiest				P00678982

Firm's name ▶ THOMPSON KESSLER WIEST & BORQUIST PC

Firm's EIN ▶

Firm's address ▶ 111 SW COLUMBIA STREET SUITE 750 PORTLAND, OR 972015806

Phone no (503) 225-1612

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATLIN GABEL FUND 8825 SW BARNES ROAD PORTLAND, OR 97225	N/A	PUBLIC	EXEMPT PURPOSE	10,000
UWM FOUNDATION 1440 EAST NORTH AVENUE MILWAUKEE, WI 53202	N/A	PUBLIC	EXEMPT PURPOSE	1,000
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204	N/A	PUBLIC	EXEMPT PURPOSE	20,000
CHOC CHILDREN'S FOUNDATION 1201 WEST LA VETA AVENUE ORANGE, CA 92868	N/A	PUBLIC	EXEMPT PURPOSE	5,000
SISTERS OF THE ROAD 133 NW SIXTH AVENUE PORTLAND, OR 97209	N/A	PUBLIC	EXEMPT PURPOSE	3,000
MONTESSORI INSTITUTE NORTHWEST 622 SE GRAND AVE PORTLAND, OR 97214	N/A	PUBLIC	EXEMPT PURPOSE	35,000
CHAPMAN UNIVERSITY FUND ONE UNIVERSITY DRIVE ORANGE, CA 92866	N/A	PUBLIC	EXEMPT PURPOSE	1,000
STAND FOR CHILDREN LEADERSHIP CENTE 1732 NW QUIMBY ST 200 PORTLAND, OR 97209	N/A	PUBLIC	EXEMPT PURPOSE	2,500
BOYS GIRLS AID 018 SW BOUNDARY COURT PORTLAND, OR 97239	N/A	PUBLIC	EXEMPT PURPOSE	5,000
OREGON MUSEUM OF SCIENCE AND INDUST 1945 SE WATER AVENUE PORTLAND, OR 97214	N/A	PUBLIC	EXEMPT PURPOSE	3,000
UNIVERSITY OF SHEFFIELD IN AMERICA PO BOX 95649 SEATTLE, WA 98145	N/A	PUBLIC	EXEMPT PURPOSE	1,000
PORTLAND CENTER STAGE 128 NW ELEVENTH AVENUE PORTLAND, OR 97209	N/A	PUBLIC	EXEMPT PURPOSE	2,500
OLD MAIN SOCIETY OF CARROLL UNIVERS 100 N EAST AVENUE WAUKESHA, WI 53186	N/A	PUBLIC	EXEMPT PURPOSE	1,000
WATER 1ST INTERNATIONAL 1904 3RD AVENUE SUITE 1012 SEATTLE, WA 98101	N/A	PUBLIC	EXEMPT PURPOSE	5,000
CHILDREN'S INSTITUTE 1411 SW MORRISON ST 205 PORTLAND, OR 97205	N/A	PUBLIC	EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				100,000

TY 2014 Accounting Fees Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	8,214	0	0	0

TY 2014 Legal Fees Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
legal fees	1,243	0	0	0

TY 2014 Other Assets Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	1,682	1,880	1,880

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313004345

TY 2014 Other Expenses Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	850			
Oregon department of justice	226			

TY 2014 Other Income Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	799	799	

TY 2014 Other Professional Fees Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment manager fees	5,822	5,822	0	0

TY 2014 Taxes Schedule

Name: CLF FAMILY CHARITABLE FOUNDATION

EIN: 38-3892692

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
federal excise tax	1,250			
foreign taxes paid	449	449		

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	Employer identification number
CLF FAMILY CHARITABLE FOUNDATION	38-3892692

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CLF FAMILY CHARITABLE FOUNDATION

Employer identification number
38-3892692

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTIAN FINLEY 3461 NW 117TH PLACE PORTLAND, OR 97229	$ 88,640	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
CLF FAMILY CHARITABLE FOUNDATION	38-3892692

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	$ 88,640	2014-12-12

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
CLF FAMILY CHARITABLE FOUNDATION

Employer identification number
38-3892692

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

CLF FAMILY CHARITABLE FOUNDATION

7/31/2015

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ABERDEEN FDS EMRGN MKT INSTL	COST	$ 125,688	$ 110,875
DODGE & COX FDS INTL STK FD	COST	72,533	67,162
FPA CRESCENT	COST	101,311	105,213
ISHARES RUSSELL1000 VALUE INDEX	COST	296,889	369,785
ISHARES S&P MIDCAP 400 GROWTH INDEX	COST	49,115	61,154
ISHARES S&P MIDCAP 400 VALUE INDEX	COST	48,293	62,125
ISHARES S&P SMALL CAP 600 GROWTH	COST	49,144	62,908
ISHARES S&P SMALL CAP 600 VALUE	COST	48,402	62,154
ISHARES S&P500 GROWTH INDEX	COST	293,406	362,477
JOHCM INTERNATIONAL SELECT I	COST	64,508	80,760
JPMORGAN CHASE & CO ALERIAN ML ETN	COST	110,100	115,656
REMS REAL ESTATE VALUE OPPORTUNITY INSTL	COST	45,615	50,508
VANGUARD REIT ETF	COST	61,750	73,710
	TOTAL	$ 1,366,755	$ 1,584,487

CLF FAMILY CHARITABLE FOUNDATION

7/31/2015

ATTACHMENT 2
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANHEUSER BUSCH COS INC	COST	$ 27,375	$ 27,207
ARTIO GLOBAL INVT FDS ABERD GBL INCM I	COST	34,969	32,263
BANK NEW YORK	COST	28,356	28,343
BLACKROCK INC	COST	22,582	22,406
BOEING CO	COST	28,811	28,853
DIAGEO CAP PLC	COST	27,923	27,840
DOUBLELINE FDS TR TTL RTN BD I	COST	27,000	26,975
GENERAL ELECTRIC CAP CORP	COST	28,065	28,131
GOLDMAN SACHS GROUP INC	COST	25,746	25,652
JP MORGAN CHASE & CO	COST	28,022	27,971
LOOMIS SAYLES BOND INSTL	COST	35,129	34,391
LORD ABBETT SHORT DURATION INCOME	COST	109,829	108,587
METLIFE INC	COST	29,213	29,088
NOVARTIS SECURITIES INVESTMENT	COST	28,139	28,071
NUVEEN SHORT DUR HI YLD MUNI BD I	COST	22,518	23,183
PROFESSIONALLY MANAGED PTFL OSTER STR INCM	COST	26,082	25,176
PRUDENTIAL FINL INC	COST	20,586	20,494
RIDGEWORTH SEIX FLRT RT HIGH INC I	COST	34,954	33,870
STATOILHYDRO ASA	COST	26,169	26,119
TRAVELERS COMPANIES INC	COST	28,219	28,233
	TOTAL	$ 639,686	$ 632,851

CLF FAMILY CHARITABLE FOUNDATION

FORM 990-PF, PART IV, LN. 1a & 1b YEAR. 2014

Capital Gains and Losses for Tax of Investment Income EIN: 38-3892692

SHORT TERM TRANSACTIONS

Description	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis (FMV at gift date)	Gain/Loss	Investment Basis (Donor's Basis)	Gain/Loss
ABERDEEN EMERGING MARKETS FUND INSTITUTIONAL CLASS	7127 584	7/9/2013	1/8/2014	99,217 82	100,025 00	(807 18)	100,025 00	(807 18)
ABERDEEN EMERGING MARKETS FUND INSTITUTIONAL CLASS	1388.889	9/9/2013	1/8/2014	19,333 69	20,025 00	(691 31)	20,025 00	(691 31)
ABERDEEN EMERGING MARKETS FUND INSTITUTIONAL CLASS	215 577	12/13/2013	1/8/2014	3,000 89	3,125.00	(124 11)	3,125 00	(124 11)
ABERDEEN GLOBAL HIGH INCOME FUND CLASS I	90 933	2/4/2014	8/4/2014	916 04	916 56	(0 52)	916 56	(0 52)
ABERDEEN GLOBAL HIGH INCOME FUND CLASS I	1107 595	2/4/2014	12/19/2014	10,220 25	11,164 00	(943 75)	11,164.00	(943 75)
DODGE & COX INTERNATIONAL FUND	1594	9/25/2014	10/15/2014	67,241 80	72,491 67	(5,249 87)	72,491 67	(5,249 87)
GATEWAY FUND CLASS Y	213 675	7/9/2013	6/24/2014	6,272 16	6,025 00	247 16	6,025 00	247 16
GATEWAY FUND CLASS Y	141.643	9/9/2013	6/24/2014	4,157 75	4,025 00	132.75	4,025.00	132 75
ISHARES TR S&P 500 GROWTH ETF	135	4/17/2014	10/15/2014	13,566 67	13,333 13	233 54	13,333 13	233 54
ISHARES TR S&P 500 GROWTH ETF	255	9/25/2014	10/15/2014	25,625 93	27,167 97	(1,542 04)	27,167 97	(1,542.04)
JOHCM INTERNATIONAL SELECT FUND CLASS I	1117 318	1/8/2014	4/17/2014	20,086 72	20,511 17	(424 45)	20,511 17	(424 45)
JOHCM INTERNATIONAL SELECT FUND CLASS I	290 192	10/17/2013	10/15/2014	5,062 18	5,025 00	37 18	5,025 00	37 18
JOHCM INTERNATIONAL SELECT FUND CLASS I	2213 69	1/8/2014	10/15/2014	38,616 15	40,637 83	(2,021 68)	40,637 83	(2,021 68)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	18640 351	7/24/2013	2/4/2014	84,975 00	85,193 77	(218 77)	85,193 77	(218 77)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	2202 643	7/24/2013	3/25/2014	9,997 03	10,066 95	(69 92)	10,066 95	(69 92)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	3376 129	10/30/2014	12/19/2014	15,004 99	15,195.62	(190 63)	15,195 62	(190 63)
MAINSTAY MARKETFIELD FUND CLASS I	3430 006	12/13/2013	9/25/2014	58,275 80	61,500 00	(3,224 20)	61,500 00	(3,224 20)
MATTHEWS ASIA DIVIDEND INSTITUTIONAL FUND	1806 499	4/22/2013	4/17/2014	27,645.52	28,476 24	(830 72)	28,476 24	(830 72)
MATTHEWS ASIA DIVIDEND INSTITUTIONAL FUND	986 835	7/9/2013	4/17/2014	15,101 91	14,993 58	108 33	14,993 58	108 33
MATTHEWS ASIA DIVIDEND INSTITUTIONAL FUND	190 718	9/9/2013	4/17/2014	2,918 63	3,023 76	(105.13)	3,023 76	(105 13)
MATTHEWS ASIA DIVIDEND INSTITUTIONAL FUND	110 966	12/13/2013	4/17/2014	1,698 15	1,724 28	(26 13)	1,724.28	(26 13)
NUVEEN SHORT DURATION HIGH YIELD MUNICIPAL BOND FUND CLASS I	760	4/17/2014	8/4/2014	7,559 80	7,507 45	52 35	7,507 45	52 35
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I	3395	2/4/2014	8/4/2014	30,588 95	30,792 65	(203.70)	30,792 65	(203 70)
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I	794 636	2/4/2014	12/19/2014	6,929 23	7,207 35	(278 12)	7,207.35	(278 12)
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	1517 811	6/5/2013	4/17/2014	19,837.79	20,111 00	(273.21)	20,111 00	(273 21)
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	901 254	2/4/2014	4/17/2014	11,779 39	11,500 00	279 39	11,500.00	279 39
THE OAKMARK INTERNATIONAL FUND CLASS I	450 45	9/18/2013	4/17/2014	11,905 39	12,000 00	(94 61)	12,000 00	(94 61)
THE OAKMARK INTERNATIONAL FUND CLASS I	475 826	1/8/2014	4/17/2014	12,576 08	12,404 78	171 30	12,404 78	171 30
THE OAKMARK INTERNATIONAL FUND CLASS I	181 889	12/13/2013	9/25/2014	4,583 60	4,700 00	(116 40)	4,700 00	(116 40)
THE OAKMARK INTERNATIONAL FUND CLASS I	1868 785	1/8/2014	9/25/2014	47,093 38	48,719.22	(1,625 84)	48,719 22	(1,625 84)
THE OSTERWEIS STRATEGIC INCOME FUND	973	2/4/2014	8/4/2014	11,553 70	11,577 30	(23.60)	11,577 30	(23 60)
THE OSTERWEIS STRATEGIC INCOME FUND	373 801	2/4/2014	12/19/2014	4,221 96	4,447 70	(225 74)	4,447 70	(225 74)
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	178 412	10/17/2013	9/25/2014	2,030 51	2,025 00	5 51	2,025 00	5 51
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	95 579	12/13/2013	9/25/2014	1,087 79	1,062 43	25 36	1,062 43	25 36
TOTAL SHORT TERM GAINS / (LOSSES)				**700,682.65**	**718,701.41**	**(18,018.76)**	**718,701.41**	**(18,018.76)**

CLF FAMILY CHARITABLE FOUNDATION

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LONG TERM TRANSACTIONS

Description	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis (FMV at gift date)	Gain/Loss	Investment Basis (Donor's Basis)	Gain/Loss
ABERDEEN GLOBAL HIGH INCOME FUND CLASS I	751.731	1/18/2013	8/4/2014	7,572 71	7,625 00	(52 29)	7,625 00	(52 29)
ABERDEEN GLOBAL HIGH INCOME FUND CLASS I	691 336	4/25/2013	8/4/2014	6,964 31	7,079 44	(115.13)	7,079 44	(115 13)
CLAYMORE EXCHANGE TRADED FD TR 2 GUGGENHEIM TIMBER ETF	645	1/18/2013	6/24/2014	16,349 78	13,881 76	2,468.02	13,881 76	2,468 02
CLAYMORE EXCHANGE TRADED FD TR 2 GUGGENHEIM TIMBER ETF	575	4/25/2013	6/24/2014	14,575 39	13,107 63	1,467 76	13,107 63	1,467 76
GATEWAY FUND CLASS Y	1180 376	12/31/2012	6/24/2014	34,648 42	32,025 00	2,623 42	32,025 00	2,623 42
ISHARES TR MICRO-CAPETF	126 000	3/3/2009	8/1/2014	8,813 83	6,462 54	2,351 29	2,978 64	5,835 19
ISHARES TR MICRO-CAPETF	123.000	3/12/2009	8/1/2014	8,603 97	6,308 67	2,295 30	2,829 58	5,774 39
ISHARES TR MICRO-CAPETF	102 000	6/30/2009	8/1/2014	7,135 00	5,231 58	1,903 42	3,366 29	3,768.71
ISHARES TR MICRO-CAPETF	29 000	8/5/2009	8/1/2014	2,028 58	1,487 41	541 17	1,057 63	970 95
ISHARES TR MICRO-CAPETF	30 000	11/17/2009	8/1/2014	2,098 53	1,538 70	559 83	1,131 00	967 53
ISHARES TR S&P 500 GROWTH ETF	254 000	9/18/2013	10/15/2014	25,525 43	23,224 16	2,301 27	23,224 16	2,301 27
JOHCM INTERNATIONAL SELECT FUND CLASS I	1,840.118	9/18/2013	10/15/2014	32,099 47	31,592 21	507 26	31,592 21	507 26
LOOMIS SAYLES BOND FUND INSTL CLASS	128 255	1/18/2013	8/4/2014	2,023 86	1,971 28	52 58	1,971 28	52 58
LOOMIS SAYLES BOND FUND INSTL CLASS	644 745	4/25/2013	8/4/2014	10,174 08	10,000 00	174.08	10,000 00	174 08
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	25,000 000	7/24/2013	9/11/2014	112,975 00	114,259 88	(1,284 88)	114,259 88	(1,284 88)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	73 258	7/12/2013	9/25/2014	330 32	334.10	(3 78)	334 10	(3 78)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	851.687	7/24/2013	9/25/2014	3,840 18	3,892 55	(52 37)	3,892 55	(52 37)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	22,075 055	8/14/2014	9/25/2014	99,534 50	101,159 55	(1,625 05)	101,159 55	(1,625 05)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	26,000 000	7/12/2013	9/26/2014	117,235 00	118,576 94	(1,341 94)	118,576 94	(1,341 94)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	11,185 682	7/13/2013	12/10/2014	49,975 00	51,014 00	(1,039 00)	51,014 00	(1,039 00)
LORD ABBETT SHORT DURATION INCOME FUND CLASS I	1,118 253	7/14/2013	12/19/2014	4,970 01	5,099 96	(129 95)	5,099 96	(129 95)
MATTHEWS ASIA DIVIDEND INSTITUTIONAL FUND	674 748	1/18/2013	4/17/2014	10,325 92	9,995 61	330 31	9,995 61	330 31
POWERSHARES EXCHANGE-TRADED FD TR WATER RES PORT	385	4/25/2013	6/24/2014	10,293.12	8,560 90	1,732 22	8,560.90	1,732.22
POWERSHARES EXCHANGE-TRADED FD TR WATER RES PORT	106	3/3/2009	6/24/2014	2,833.95	2,163 46	670.49	1,113 00	1,720 95
POWERSHARES EXCHANGE-TRADED FD TR WATER RES PORT	531	6/9/2009	6/24/2014	14,196 48	10,837 71	3,358 77	8,070 35	6,126 13
POWERSHARES EXCHANGE-TRADED FD TR WATER RES PORT	8	8/5/2009	6/24/2014	213 88	163 28	50 60	126 29	87 59
POWERSHARES EXCHANGE-TRADED FD TR WATER RES PORT	254	6/9/2010	6/24/2014	6,790 78	5,184 14	1,606 64	3,959 20	2,831 58
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I	56 962	6/5/2013	12/19/2014	496 70	514 37	(17 67)	514 37	(17 67)
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I	3,363 425	7/23/2013	12/19/2014	29,329 07	30,439 00	(1,109 93)	30,439 00	(1,109 93)
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I	2,099 558	12/3/2013	12/19/2014	18,308 15	18,980 00	(671 85)	18,980 00	(671 85)
THE OAKMARK INTERNATIONAL FUND CLASS I	1,481 128	12/31/2012	9/25/2014	37,324 42	31,000 00	6,324 42	31,000 00	6,324 42
THE OAKMARK INTERNATIONAL FUND CLASS I	425 532	7/9/2013	9/25/2014	10,723 41	10,000 00	723 41	10,000 00	723 41
THE OAKMARK INTERNATIONAL FUND CLASS I	1,376 526	8/12/2013	9/25/2014	34,688 46	34,660 93	27 53	34,660 93	27 53
THE OAKMARK INTERNATIONAL FUND CLASS I	437 724	9/9/2013	9/25/2014	11,030 65	11,000 00	30 65	11,000.00	30 65
THE OSTERWEIS STRATEGIC INCOME FUND	334 164	9/18/2013	12/19/2014	3,774.28	3,943 08	(168 80)	3,943 08	(168.80)
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	2,513 465	9/18/2013	9/25/2014	28,605 82	28,025 00	580 82	28,025 00	580 82

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WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	4,621 072	7/9/2013	12/19/2014	51,466 68	50,025 00	1,441 68	50,025 00	1,441 68
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	687 443	9/9/2013	12/19/2014	7,656 32	7,525 00	131 32	7,525 00	131 32
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS	4,269 858	12/13/2013	12/19/2014	47,555 08	47,462 57	92 51	47,462 57	92 51
TOTAL LONG TERM GAINS/ (LOSSES)				**893,086.54**	**866,352.41**	**26,734.13**	**851,606.90**	**41,479.64**
TOTAL INVESTMENT GAINS / (LOSSES)				**1,593,769.19**	**1,585,053.82**	**8,715.37**	**1,570,308.31**	**23,460.88**