Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
CHESTER AND ANGELA SKROCKI FND
C/O DAVID TERRELL

A Employer identification number
38-3708874

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
3787 HOLIDAY VILLAGE ROAD

B Telephone number
231-995-1332

City or town, state or province, country, and ZIP or foreign postal code
TRAVERSE CITY, MI 49686

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 573,305.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
	4 Dividends and interest from securities	11,371.	11,371.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,216.			
	b Gross sales price for all assets on line 6a 247,223.				
	7 Capital gain net income (from Part IV, line 2)		20,216.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	7,747.	7,747.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	39,345.	39,345.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,000.	6,000.		6,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,740.	870.		870.
	c Other professional fees STMT 5	8,585.	4,293.		4,292.
	17 Interest				
	18 Taxes STMT 6	1,818.	1,061.		757.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,275.	637.		638.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,418.	12,861.		12,557.
	25 Contributions, gifts, grants paid	22,500.			22,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	47,918.	12,861.		35,057.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<8,573.>			
	b **Net investment income** (if negative, enter -0-)		26,484.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	591.	9,672.	9,672.
	2 Savings and temporary cash investments	21,709.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	528,811.	532,866.	563,633.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	551,111.	542,538.	573,305.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	759,659.	759,659.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<208,548.>	<217,121.>	
	30 **Total net assets or fund balances**	551,111.	542,538.	
	31 **Total liabilities and net assets/fund balances**	551,111.	542,538.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	551,111.
2 Enter amount from Part I, line 27a	2	<8,573.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	542,538.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	542,538.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	247,223.		227,007.	20,216.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				20,216.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 20,216.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	35,409.	575,035.	.061577
2012	32,510.	572,472.	.056789
2011	31,658.	613,746.	.051582
2010	27,441.	615,730.	.044567
2009	38,710.	580,986.	.066628

2	**Total** of line 1, column (d)	2	.281143
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056229
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	573,441.
5	Multiply line 4 by line 3	5	32,244.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	265.
7	Add lines 5 and 6	7	32,509.
8	Enter qualifying distributions from Part XII, line 4	8	35,057.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	265.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	265.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	265.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	265.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID TERRELL Telephone no. ▶ (231) 938-2521

Located at ▶ 3787 HOLIDAY VILLAGE, TRAVERSE CITY, MI ZIP+4 ▶ 49686-3915

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID TERRELL 3787 HOLIDAY VILLAGE TRAVERSE CITY, MI 49686	TRUSTEE 1.00	0.	0.	0.
KATHRYN L DUNHAM 3787 HOLIDAY VILLAGE TRAVERSE CITY, MI 49686	TRUSTEE 1.00	0.	0.	0.
WILLIAM DUNHAM 3787 HOLIDAY VILLAGE TRAVERSE CITY, MI 49686	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2014)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	566,893.
b	Average of monthly cash balances		1b	15,281.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	582,174.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	582,174.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,733.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	573,441.
6	**Minimum investment return** Enter 5% of line 5		6	28,672.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	28,672.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 265.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	265.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	28,407.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	28,407.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	28,407.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,057.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,057.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	265.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	34,792.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				28,407.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 9,787.				
b From 2010				
c From 2011 1,331.				
d From 2012 4,102.				
e From 2013 7,267.				
f **Total** of lines 3a through e	22,487.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 35,057.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				28,407.
e Remaining amount distributed out of corpus	6,650.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,137.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	9,787.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	19,350.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011 1,331.				
c Excess from 2012 4,102.				
d Excess from 2013 7,267.				
e Excess from 2014 6,650.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OLIVET COLLEGE 320 S MAIN ST OLIVET, MI 49076	NONE	PUBLIC CHARITY	SCHOLARSHIP	1,250.
MOTT COMMUNITY COLLEGE 1401 E COURT ST FLINT, MI 48503	NONE	PUBLIC CHARITY	SCHOLARSHIP	1,250.
GRAND VALLEY STATE UNIVERSITY 1 CAMPUS DR ALLENDALE, MI 40401	NONE	PUBLIC CHARITY	SCHOLARSHIP SCHOLARSHIP	2,500.
LAKE SUPERIOR STATE UNIVERISTY 650 W EASTERDAY AVE SAULT STE. MARIE, MI 49783	NONE	PUBLIC CHARITY	SCHOLARSHIP	6,250.
NORTH CENTRAL MICHIGAN COLLEGE 1515 HOWARD ST PETOSKEY, MI 49770	NONE	PUBLIC CHARITY	SCHOLARSHIP	3,750.
Total SEE CONTINUATION SHEET(S)			▶ 3a	22,500.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	11,371.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	7,747.	
8 Gain or (loss) from sales of assets other than inventory			18	20,216.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		39,345.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 39,345.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-10-15 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT W SCHELLENBERG JR, CP	[signature]	5-15		P00230783
Firm's name ▶ SCHELLENBERG & EVERS, P.C.			Firm's EIN ▶ 38-2852542	
Firm's address ▶ 528 BRIDGE ST NW GRAND RAPIDS, MI 49504			Phone no. 616-776-9777	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES BARCLAYS 1-3 YR TSY BD - 102 SH	P	10/15/14	10/29/14
b	VANGUARD TTL STK MKT ETF	P	09/10/14	10/15/14
c	MORGAN STANLEY - SHORT TERM SEE STATEMENT ATTACHE	P		
d	MORGAN STANLEY - LONG TERM - SEE STATEMENT ATTACH	P		
e	TACTICAL DIV FUTURES - NET ST GAINS	P		
f	TACTICAL DIV FUTURES - NET LT LOSSES	P		
g	FROM FORM 6781 - TACTICAL DIV FUTURES	P		
h	FROM FORM 6781 - TACTICAL DIV FUTURES	P		
i	TACTICAL DIV FUTURES - 30 UNITS	P	12/01/04	09/30/14
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,647.		8,673.	<26.>
b	8,627.		9,480.	<853.>
c	61,592.		63,248.	<1,656.>
d	123,670.		115,827.	7,843.
e	48.			48.
f			504.	<504.>
g	1,613.			1,613.
h	2,420.			2,420.
i	26,654.		29,275.	<2,621.>
j	13,952.			13,952.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<26.>
b				<853.>
c				<1,656.>
d				7,843.
e				48.
f				<504.>
g				1,613.
h				2,420.
i				<2,621.>
j				13,952.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	20,216.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN MICHIGAN UNIVERSITY 1401 PRESQUE ISLE AVE MARQUETTE, MI 49855	NONE	PUBLIC CHARITY	SCHOLARSHIP	2,500.
ROLLINS COLLEGE 1000 HOLT AVE WINTER PARK, FL 32789	NONE	PUBLIC CHARITY	SCHOLARSHIP	2,500.
MICHIGAN STATE UNIVERISTY 220 THROWBRIDGE RD EAST LANSING, MI 48824	NONE	PUBLIC CHARITY	SCHOLARSHIP	1,250.
UNIVESITY OF MINNESOTA 231 PILLSBURY DR SE MINNEAPOLIS, MN 55455-0213	NONE	PUBLIC CHARITY	SCHOLARSHIP	1,250.
Total from continuation sheets				7,500.

423631
05-01-14

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2014 Copy B For Recipient

D J TERRELL & K L DUNHAM CO-TTEE
CJ AND AM SKROCKI FOUNDATION U/A
DTD 05/14/2004
3787 HOLIDAY VILLAGE
TRAVERSE CITY MI 49686-3915

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX8874
Account Number: 095 106648 117

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

99-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
FIRST EAGLE GLOBAL I	CUSIP: 32008F606	Symbol: SGIIX						
	8.522	12/20/13	04/24/14	$470.14	$450.98	$0.00	$19.16	$0.00
	15.771	12/20/13	07/22/14	$905.90	$834.60	$0.00	$71.30	$0.00
	24.949	12/20/13	08/04/14	$1,409.64	$1,320.30	$0.00	$89.34	$0.00
	83.616	12/20/13	09/04/14	$4,756.05	$4,424.96	$0.00	$331.09	$0.00
Security Subtotal	132.858			$7,541.73	$7,030.84	$0.00	$510.89	$0.00
FRANKLIN MUTUAL EUROPEAN Z	CUSIP: 628380503	Symbol: MEURX						
	5.049	11/25/13	07/22/14	$124.10	$132.49	$0.00	($8.39)	$0.00
	271.243	11/25/13	08/01/14	$6,474.56	$7,117.40	$0.00	($642.84)	$0.00
	1.841	12/20/13	08/01/14	$43.94	$44.73	$0.00	($0.79)	$0.00
	4.960	12/20/13	08/01/14	$118.40	$120.52	$0.00	($2.12)	$0.00
	15.400	12/20/13	08/01/14	$367.60	$374.21	$0.00	($6.61)	$0.00
	1.177	04/24/14	08/01/14	$28.10	$29.09	$0.00	($0.99)	$0.00
Security Subtotal	299.670			$7,156.70	$7,818.44	$0.00	($661.74)	$0.00
ISHARES S&P MIDCAP 400 INDEX	CUSIP: 464287507	Symbol: IJH						
	1.000	11/25/13	04/24/14	$135.94	$130.41	$0.00	$5.53	$0.00
	1.000	11/25/13	07/22/14	$141.57	$130.41	$0.00	$11.16	$0.00
	1.000	11/25/13	08/04/14	$136.04	$130.41	$0.00	$5.63	$0.00
	10.000	11/25/13	09/04/14	$1,442.80	$1,304.07	$0.00	$138.73	$0.00
Security Subtotal	13.000			$1,856.35	$1,695.30	$0.00	$161.05	$0.00

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Morgan Stanley

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ISHARES SP SMALLCAP 600 INDEX	CUSIP: 464287804	Symbol: IJR						
	1.000	11/25/13	07/22/14	$109.76	$106.56	$0.00	$3.20	$0.00
	8.000	11/25/13	09/04/14	$889.34	$852.48	$0.00	$36.86	$0.00
Security Subtotal	9.000			$999.10	$959.04	$0.00	$40.06	$0.00
PIMCO ALL ASSET ALL AUTH P	CUSIP: 72201M438	Symbol: PAUPX						
	204.247	12/30/13	12/19/14	$1,930.12	$2,026.13	$0.00	($96.00)	$0.00
	39.071	03/20/14	12/19/14	$369.22	$385.24	$0.00	($16.02)	$0.00
	48.782	06/19/14	12/19/14	$460.99	$505.87	$0.00	($44.88)	$0.00
	45.188	09/18/14	12/19/14	$427.09	$454.14	$0.00	($27.05)	$0.00
Security Subtotal	337.288			$3,187.42	$3,371.38	$0.00	($183.95)	$0.00
PIONEER MULTI ASSET REAL RET Y	CUSIP: 72387S605	Symbol: PMYRX						
	2,219.176	05/15/13	05/08/14	$28,627.37	$30,469.26	$0.00	($1,841.89)	$0.00
	14.703	06/20/13	05/08/14	$189.67	$183.93	$0.00	$5.74	$0.00
	83.198	08/07/13	05/08/14	$1,073.25	$1,067.43	$0.00	$5.82	$0.00
	8.172	09/19/13	05/08/14	$105.42	$107.54	$0.00	($2.12)	$0.00
	97.331	11/26/13	05/08/14	$1,255.57	$1,261.41	$0.00	($5.84)	$0.00
	2.459	12/27/13	05/08/14	$31.72	$32.31	$0.00	($0.59)	$0.00
	8.009	03/26/14	05/08/14	$103.32	$103.40	$0.00	($0.08)	$0.00
	18.390	04/24/14	05/08/14	$237.23	$240.36	$0.00	($3.13)	$0.00
Security Subtotal	2,451.438			$31,623.55	$33,465.64	$0.00	($1,842.09)	$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

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Taxpayer ID Number: XX-XXX8874
Account Number: 095 106648 117

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'99-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
POWER SHARES EMRGING MKTS TECH	CUSIP: 73936Q207	Symbol: PIE						
	4.000	11/25/13	07/22/14	$76.67	$72.51	$0.00	$4.16	$0.00
	19.000	11/25/13	08/04/14	$358.90	$344.44	$0.00	$14.46	$0.00
	36.000	11/25/13	09/04/14	$722.68	$652.63	$0.00	$70.05	$0.00
Security Subtotal	59.000			$1,158.25	$1,069.58	$0.00	$88.67	$0.00
PUTNAM EUROPE EQUITY Y	CUSIP: 746747609	Symbol: PEUYX						
	22.118	08/01/14	09/04/14	$588.11	$578.61	$0.00	$9.50	$0.00
ORNBURG DEVELOPING WORLD I	CUSIP: 885216606	Symbol: THDIX						
	6.090	08/07/13	07/22/14	$123.20	$106.27	$0.00	$16.93	$0.00
	16.924	08/07/13	08/04/14	$338.14	$295.32	$0.00	$42.82	$0.00
Security Subtotal	23.014			$461.34	$401.59	$0.00	$59.75	$0.00
WELLS FARGO ADV ABSOLT RET ADM	CUSIP: 94987W307	Symbol: WARDX						
	5.224	11/04/13	04/24/14	$59.34	$58.77	$0.00	$0.57	$0.00
	66.211	11/04/13	07/22/14	$770.03	$744.87	$0.00	$25.16	$0.00
	88.924	11/04/13	08/04/14	$1,021.74	$1,000.39	$0 00	$21.35	$0.00
	338.075	11/04/13	09/04/14	$3,911.53	$3,803.34	$0.00	$108.19	$0.00
Security Subtotal	498.434			$5,762.64	$5,607.37	$0.00	$155.27	$0.00
WISDOMTREE TRUST JAPN HEDGE EQ	CUSIP: 97717W851	Symbol: DXJ						
	2.000	11/25/13	07/22/14	$99.51	$99.99	$0.00	($0.48)	$0.00

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.
Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Continued)
(Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
WISDOMTREE TRUST JAPN HEDGE EQ(Cont.) CUSIP: 97717W851 Symbol: DXJ								
	11.000	11/25/13	08/04/14	$546.46	$549.96	$0.00	($3.50)	$0.00
	12.000	11/25/13	09/04/14	$611.26	$599.96	$0.00	$11.30	$0.00
Security Subtotal	25.000			$1,257.23	$1,249.91	$0.00	$7.32	$0.00
Total Short Term Covered Securities				$61,592.42	$63,247.70	$0.00	($1,655.27)	$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Security Mark at Right

Morgan Stanley

1099 Consolidated Tax Statement
Tax Year 2014 Copy B For Recipient

D J TERRELL & K L DUNHAM CO-TTEE
CJ AND AM SKROCKI FOUNDATION U/A
DTD 05/14/2004
3787 HOLIDAY VILLAGE
TRAVERSE CITY MI 49686-3915

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX8874
Account Number: 095 106648 117

Customer Service: 866-324-6088

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)99-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BLACKROCK STRATEGIC INC OPP I	CUSIP: 09256H286	Symbol: BSIIX						
	13.104	04/12/13	04/24/14	$134.97	$133.66	$0.00	$1.31	$0.00
	31.449	04/12/13	07/22/14	$326.13	$320.78	$0.00	$5.35	$0.00
	47.108	04/12/13	08/04/14	$486.15	$480.50	$0.00	$5.65	$0.00
	147.229	04/12/13	09/04/14	$1,522.35	$1,501.73	$0.00	$20.62	$0.00
Security Subtotal	238.890			$2,469.60	$2,436.67	$0.00	$32.93	$0.00
ISHARES INTL SELECT DIV ETF	CUSIP: 464288448	Symbol: IDV						
	3.000	01/17/12	07/22/14	$118.34	$90.36	$0.00	$27.98	$0.00
	14.000	01/17/12	09/04/14	$542.86	$421.70	$0.00	$121.16	$0.00
Security Subtotal	17.000			$661.20	$512.06	$0.00	$149.14	$0.00
ıMCO ALL ASSET ALL AUTH P	CUSIP: 72201M438	Symbol: PAUPX						
	696.293	01/17/12	12/19/14	$6,579.96	$7,137.00	$0.00	($557.04)	$0.00
	261.470	01/24/12	12/19/14	$2,470.89	$2,606.86	$0.00	($135.97)	$0.00
	51.556	03/22/12	12/19/14	$487.20	$545.46	$0.00	($58.26)	$0.00
	30.745	06/21/12	12/19/14	$290.54	$318.21	$0.00	($27.67)	$0.00
	44.881	09/20/12	12/19/14	$424.13	$500.42	$0.00	($76.29)	$0.00
	166.579	12/27/12	12/19/14	$1,574.17	$1,862.35	$0.00	($288.18)	$0.00
	42.548	12/31/12	12/19/14	$402.08	$471.86	$0.00	($69.78)	$0.00
	105.772	03/15/13	12/19/14	$999.54	$1,169.84	$0.00	($170.30)	$0.00
	45.943	03/21/13	12/19/14	$434.16	$502.16	$0.00	($68.00)	$0.00
	43.295	06/20/13	12/19/14	$409.14	$442.91	$0.00	($33.77)	$0.00
	209.059	08/07/13	12/19/14	$1,975.61	$2,147.04	$0.00	($171.43)	$0.00

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Morgan Stanley

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO ALL ASSET ALL AUTH P(Cont.)	CUSIP: 72201M438	Symbol: PAUPX						
	46.989	09/19/13	12/19/14	$444.05	$484.93	$0.00	($40.88)	$0.00
	499.510	11/25/13	12/19/14	$4,720.36	$5,134.96	$0.00	($414.60)	$0.00
Security Subtotal	2,244.640			$21,211.83	$23,324.00	$0.00	($2,112.17)	$0.00
PIONEER MULTI ASSET REAL RET Y	CUSIP: 72387S605	Symbol: PMYRX						
	226.154	04/12/13	05/08/14	$2,917.39	$2,980.71	$0.00	($63.32)	$0.00
POWERSH DWA TECH LEAD PTF ETF	CUSIP: 73935X153	Symbol: PDP						
	5.000	07/12/12	04/24/14	$185.14	$131.14	$0.00	$54.00	$0.00
	2.000	07/12/12	07/22/14	$78.58	$52.46	$0.00	$26.12	$0.00
	7.000	07/12/12	08/04/14	$267.04	$183.60	$0.00	$83.44	$0.00
	20.000	07/12/12	09/04/14	$808.98	$524.57	$0.00	$284.41	$0.00
Security Subtotal	34.000			$1,339.74	$891.77	$0.00	$447.97	$0.00
PUTNAM ABSOLUTE RET 700 Y	CUSIP: 746764257	Symbol: PDMYX						
	8.555	07/12/12	04/24/14	$106.25	$98.72	$0.00	$7.53	$0.00
	40.820	07/12/12	07/22/14	$516.37	$471.06	$0.00	$45.31	$0.00
	39.978	07/12/12	08/04/14	$499.73	$461.35	$0.00	$38.38	$0.00
	237.950	07/12/12	09/04/14	$3,033.86	$2,745.94	$0.00	$287.92	$0.00
Security Subtotal	327.303			$4,156.21	$3,777.07	$0.00	$379.14	$0.00
PUTNAM CAPITAL SPECTRUM Y	CUSIP: 74676P151	Symbol: PVSYX						
	47.765	07/12/12	05/08/14	$1,731.00	$1,171.20	$0.00	$559.80	$0.00
	16.679	07/12/12	07/22/14	$634.13	$408.97	$0.00	$225.16	$0.00
	6.958	07/12/12	08/04/14	$258.56	$170.61	$0.00	$87.95	$0.00

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Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PUTNAM CAPITAL SPECTRUM Y(Cont.)	CUSIP: 74676P151	Symbol: PVSYX						
	112.750	07/12/12	09/04/14	$4,328.47	$2,764.63	$0.00	$1,563.84	$0.00
Security Subtotal	184.152			$6,952.16	$4,515.41	$0.00	$2,436.75	$0.00
THORNBURG DEVELOPING WORLD I	CUSIP: 885216606	Symbol: THDIX						
	33.340	08/07/13	09/04/14	$668.47	$581.78	$0.00	$86.69	$0.00
WISDOMTREE TRUST EMRG MKT EQT	CUSIP: 97717W315	Symbol: DEM						
	30.000	01/17/12	04/24/14	$1,475.37	$1,597.74	$0.00	($122.37)	$0.00
	1.000	01/17/12	07/22/14	$52.78	$53.26	$0.00	($0.48)	$0.00
	8.000	01/17/12	08/04/14	$416.79	$426.06	$0.00	($9.27)	$0.00
	10.000	01/17/12	09/04/14	$537.78	$532.58	$0.00	$5.20	$0.00
	53.121	01/17/12	12/19/14	$2,256.12	$2,829.12	$0.00	($573.00)	$0.00
	0.879	02/07/12	12/19/14	$37.33	$45.28	$0.00	($7.95)	$0.00
	0.879	04/02/12	12/19/14	$37.33	$50.55	$0.00	($13.22)	$0.00
	15.121	07/12/12	12/19/14	$642.21	$759.98	$0.00	($117.77)	$0.00
	12.000	03/15/13	12/19/14	$509.66	$668.64	$0.00	($158.98)	$0.00
	9.000	04/12/13	12/19/14	$382.24	$489.31	$0.00	($107.07)	$0.00
Security Subtotal	140.000			$6,347.61	$7,452.52	$0.00	($1,104.91)	$0.00
Total Long Term Covered Securities				$46,724.21	$46,471.99	$0.00	$252.22	$0.00

Morgan Stanley

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Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BLACKROCK GLOBAL ALLOCATION I	CUSIP: 09251T509		Symbol (Box 1d): MALOX					
	3.232	09/16/11	04/24/14	$69.82	$61.60	$0.00	$8.22	$0.00
	34.796	09/16/11	07/22/14	$770.03	$663.21	$0.00	$106.82	$0.00
	64.468	09/16/11	08/04/14	$1,409.92	$1,228.76	$0.00	$181.16	$0.00
	198.197	09/16/11	09/04/14	$4,407.91	$3,777.63	$0.00	$630.28	$0.00
Security Subtotal	300.693			$6,657.68	$5,731.20	$0.00	$926.48	$0.00
FIRST TR VALU.LN DIV IDX	CUSIP: 33734H106		Symbol (Box 1d): FVD					
	10.000	11/05/10	07/22/14	$227.99	$148.99	$0.00	$79.00	$0.00
	5.000	11/05/10	08/04/14	$110.04	$74.50	$0.00	$35.54	$0.00
	79.000	11/05/10	09/04/14	$1,824.85	$1,177.02	$0.00	$647.83	$0.00
Security Subtotal	94.000			$2,162.88	$1,400.51	$0.00	$762.37	$0.00
GOLDMAN SACHS STRATEGIC INC I	CUSIP: 38145C646		Symbol (Box 1d): GSZIX					
	30.825	09/16/11	07/22/14	$326.13	$299.62	$0.00	$26.51	$0.00
	32.301	09/16/11	08/04/14	$341.42	$313.97	$0.00	$27.45	$0.00
	135.540	09/16/11	09/04/14	$1,434.01	$1,317.45	$0.00	$116.56	$0.00
Security Subtotal	198.666			$2,101.56	$1,931.04	$0.00	$170.52	$0.00
ISHARES MSCI EAFE ETF	CUSIP: 464287465		Symbol (Box 1d): EFA					
	1.000	10/10/11	07/22/14	$67.99	$50.77	$0.00	$17.22	$0.00
	8.000	10/10/11	09/04/14	$536.78	$406.16	$0.00	$130.62	$0.00
Security Subtotal	9.000			$604.77	$456.93	$0.00	$147.84	$0.00
ISHARES RUSSELL 1000 GRW ETF	CUSIP: 464287614		Symbol (Box 1d): IWF					
	19.687	01/08/09	04/24/14	$1,701.87	$741.17	$0.00	$960.70	$0.00
	14.313	01/15/09	04/24/14	$1,237.31	$507.68	$0.00	$729.63	$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

343 MSGBDF02 005106

Morgan Stanley

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Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ISHARES RUSSELL 1000 GRW ETF(Cont.)	CUSIP: 464287614		Symbol (Box 1d): IWF					
	1.687	01/15/09	07/22/14	$154.27	$59.84	$0.00	$94.43	$0.00
	3.313	03/31/09	07/22/14	$302.96	$116.80	$0.00	$186.16	$0.00
	5.416	03/31/09	08/04/14	$482.45	$190.93	$0.00	$291.52	$0.00
	8.584	05/14/09	08/04/14	$764.64	$334.32	$0.00	$430.32	$0.00
	2.416	05/14/09	09/04/14	$225.82	$94.10	$0.00	$131.72	$0.00
	8.293	07/10/09	09/04/14	$775.13	$326.64	$0.00	$448.49	$0.00
	5.998	09/29/09	09/04/14	$560.62	$279.43	$0.00	$281.19	$0.00
	6.901	12/31/09	09/04/14	$645.02	$348.46	$0.00	$296.56	$0.00
	5.097	03/31/10	09/04/14	$476.40	$265.36	$0.00	$211.04	$0.00
	5.997	07/12/10	09/04/14	$560.53	$285.46	$0.00	$275.07	$0.00
	2.886	09/30/10	09/04/14	$269.75	$149.63	$0.00	$120.12	$0.00
	1.412	12/30/10	09/04/14	$131.97	$81.06	$0.00	$50.91	$0.00
Security Subtotal	92.000			$8,288.74	$3,780.88	$0.00	$4,507.86	$0.00
ISHARES RUSSELL 1000 VALUE ETF	CUSIP: 464287598		Symbol (Box 1d): IWD					
	16.766	04/22/09	04/24/14	$1,626.18	$742.73	$0.00	$883.45	$0.00
	1.234	07/10/09	04/24/14	$119.69	$54.98	$0.00	$64.71	$0.00
	2.000	07/10/09	07/22/14	$203.99	$89.10	$0.00	$114.89	$0.00
	4.000	07/10/09	08/04/14	$394.91	$178.21	$0.00	$216.70	$0.00
	3.780	07/10/09	09/04/14	$389.00	$168.40	$0.00	$220.60	$0.00
	6.606	09/29/09	09/04/14	$679.82	$370.62	$0.00	$309.20	$0.00
	6.614	12/31/09	09/04/14	$680.65	$384.48	$0.00	$296.17	$0.00
Security Subtotal	41.000			$4,094.24	$1,988.52	$0.00	$2,105.72	$0.00

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IVY ASSET STRATEGY I	CUSIP: 466001864		Symbol (Box 1d): IVAEX					
	10.610	09/16/11	04/24/14	$337.51	$255.59	$0.00	$81.92	$0.00
	27.335	09/16/11	07/22/14	$882.37	$658.50	$0.00	$223.87	$0.00
	23.658	09/16/11	08/04/14	$753.73	$569.92	$0.00	$183.81	$0.00
	136.103	09/16/11	09/04/14	$4,352.56	$3,278.72	$0.00	$1,073.84	$0.00
Security Subtotal	197.706			$6,326.17	$4,762.73	$0.00	$1,563.44	$0.00
JP MORGAN STRAT INC OPP SEL	CUSIP: 4812A4351		Symbol (Box 1d): JSOSX					
	34.315	09/16/11	07/22/14	$407.66	$397.71	$0.00	$9.95	$0.00
	23.216	09/16/11	08/04/14	$274.88	$269.07	$0.00	$5.81	$0.00
	157.790	09/16/11	09/04/14	$1,872.97	$1,828.79	$0.00	$44.18	$0.00
Security Subtotal	215.321			$2,555.51	$2,495.57	$0.00	$59.94	$0.00
PIMCO ALL ASSET ALL AUTH P	CUSIP: 72201M438		Symbol (Box 1d): PAUPX					
	41.278	08/19/10	04/24/14	$419.80	$458.60	$0.00	($38.80)	$0.00
	107.680	08/19/10	07/22/14	$1,118.80	$1,196.32	$0.00	($77.52)	$0.00
	224.379	08/19/10	08/04/14	$2,313.35	$2,492.85	$0.00	($179.50)	$0.00
	209.097	08/19/10	09/04/14	$2,170 43	$2,323.07	$0.00	($152.64)	$0.00
	77.013	10/27/10	09/04/14	$799.39	$861.00	$0.00	($61 61)	$0.00
	247.351	09/16/11	09/04/14	$2,567.51	$2,631.81	$0.00	($64.30)	$0.00
	3,206.032	09/16/11	12/19/14	$30,296.97	$34,112.18	$0.00	($3,815.21)	$0.00
Security Subtotal	4,112.830			$39,686.25	$44,075.83	$0.00	($4,389.58)	$0.00
PUTNAM CAPITAL SPECTRUM Y	CUSIP: 74676P151		Symbol (Box 1d): PVSYX					
	55.942	09/16/11	04/24/14	$2,065.94	$1,249.18	$0.00	$816.76	$0.00
	49.667	09/16/11	05/08/14	$1,799.93	$1,109.06	$0.00	$690.87	$0.00

CONTINUED ON NEXT PAGE

1099 Consolidated Tax Statement
Tax Year 2014 Copy B For Recipient

D J TERRELL & K L DUNHAM CO-TTEE
CJ AND AM SKROCKI FOUNDATION U/A
DTD 05/14/2004
3787 HOLIDAY VILLAGE
TRAVERSE CITY MI 49686-3915

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX8874
Account Number: 095 106648 117

Customer Service: 866-324-6088

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PUTNAM CAPITAL SPECTRUM Y(Cont.)	CUSIP: 74676P151		Symbol (Box 1d): PVSYX					
	3.774	12/09/11	05/08/14	$136.77	$84.88	$0.00	$51.89	$0.00
	6.421	12/09/11	05/08/14	$232.70	$144.41	$0.00	$88.29	$0.00
	6.421	12/09/11	05/08/14	$232.70	$144.41	$0.00	$88.29	$0.00
Security Subtotal	122.225			$4,468.04	$2,731.94	$0.00	$1,736.10	$0.00
Total Long Term Noncovered Securities				$76,945.84	$69,355.15	$0.00	$7,590.69	$0.00
Total Long Term Covered and Noncovered Securities				$123,670.05	$115,827.14	$0.00	$7,842.91	$0.00
Total Short and Long Term, Covered and Noncovered Securities				$185,262.47	$179,074.84	$0.00	$6,187.64	$0.00

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	$185,262.47			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		$109,719.69		
Total IRS Reportable Adjustments (Box 1g)			$0.00	
Total Fed Tax Withheld (Box 4)				$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Security Mark at Right

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Information about Form 6781 and its instructions is at *www.irs.gov/form6781.*
▶ Attach to your tax return.

OMB No. 1545-0644
2014
Attachment Sequence No. 82

Name(s) shown on tax return: CJ & AM SKROCKI FOUNDATION

Identifying number

Check all applicable boxes (see instructions).
A ☑ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	TACTICAL DIVERSIFIED FUTURES FUND LP		4033
2	Add the amounts on line 1 in columns (b) and (c) 2	( )	4033

3	Net gain or (loss). Combine line 2, columns (b) and (c)	3	4033
4	Form 1099-B adjustments. See instructions and attach statement	4	
5	Combine lines 3 and 4	5	4033
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you did not check box D, enter -0-	6	
7	Combine lines 5 and 6	7	4033
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)	8	1613.20
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)	9	2419.8

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

Section A—Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949 (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949 (see instructions)	11b	( )

Section B—Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949 (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949 (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14					

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY ACCT	1.	1.	
MORGAN STANLEY ACCT	1.	1.	
MORGAN STANLEY ACCT	4.	4.	
TACTICAL DIV FUTURES	5.	5.	
TOTAL TO PART I, LINE 3	11.	11.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY ACCT	24,701.	13,952.	10,749.	10,749.	
MORGAN STANLEY ACCT	622.	0.	622.	622.	
TO PART I, LINE 4	25,323.	13,952.	11,371.	11,371.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHEVRON U.S.A. INC.	7,267.	7,267.	
TACTICAL DIV FUTURES	480.	480.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,747.	7,747.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RETURN PREPARATION	1,740.	870.		870.
TO FORM 990-PF, PG 1, LN 16B	1,740.	870.		870.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	8,585.	4,293.		4,292.
TO FORM 990-PF, PG 1, LN 16C	8,585.	4,293.		4,292.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES ON ROYALTY INCOME	1,407.	703.		704.
FOREIGN TAXES PAID	106.	53.		53.
EXCISE TAX	305.	305.		0.
TO FORM 990-PF, PG 1, LN 18	1,818.	1,061.		757.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	16.	8.		8.
TACTICAL DIVERSIFIED FUTURES	218.	109.		109.
OTHER	1,041.	520.		521.
TO FORM 990-PF, PG 1, LN 23	1,275.	637.		638.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES RUSSELL 1000 ETF	COST	14,945.	15,246.
S&P 500 IDX FD	COST	14,776.	15,102.
SPDR TRUST SERIES I	COST	14,878.	15,210.
VANGUARD IDX FDS S&P 500	COST	14,938.	15,260.
VANGUARD LG CAP ETF	COST	14,222.	14,536.
TACTICAL DIVERSIFIED FUTURES FD LP	COST	23,182.	21,393.
FIRST TRUST VALU.LN DV IDX	COST	9,826.	13,939.
ISHARES INTL SLCT DIV ETF	COST	6,025.	6,536.
ISHARES MSCI EAFE FD	COST	5,261.	6,084.
ISHARES RUSSELL 1000 GRW ETF	COST	20,413.	27,536.
ISHARES RUSSELL 1000 VALUE ETF	COST	8,826.	13,572.
ISHARES S&P MIDCAP 400 IDX	COST	8,085.	8,978.
ISHARES SP SMALLCAP IDX	COST	9,381.	9,923.
POWER SHARES EMERGING MKTS TECH	COST	4,402.	4,267.
POWER SHARES DWA TECH LEAD PTF	COST	3,620.	5,666.
WISDOMTREE TR JAPN HEDGE EQ	COST	5,700.	5,661.
BLACKROCK GLOBAL ALLOC FD	COST	42,327.	43,297.
BLACKROCK STR INC OPP	COST	17,557.	17,443.
FIRST EAGLE GLOBAL	COST	48,516.	47,072.
GOLDMAN SACHS STRAT INC FD	COST	16,620.	17,187.
IVY ASSET STRATEGIC I	COST	44,727.	45,260.
JP MORGAN STRAT INC OPP FND	COST	21,448.	21,615.
PUTNAM ABS RET 700 (PDMYX)	COST	61,203.	62,533.
PUTNAM EUROPE EQUITY Y	COST	6,605.	6,207.
THORNBURG DEV WORLD I	COST	11,523.	11,894.
WELLS FARGO ADV ABSOLUT RET	COST	58,665.	56,774.
PUTNAM CAPITAL SPECTRUM Y	COST	25,195.	35,442.
TOTAL TO FORM 990-PF, PART II, LINE 13		532,866.	563,633.