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1412

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation		A Employer identification number
THE MUTUAL FIRE FOUNDATION INC		38-3704483
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
120 E UWCHLAN AVE	100	(610)524-4700
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
EXTON, PA 19341		

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return STMT #127 ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,664,299

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	356,259			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	35	35		
	4	Dividends and interest from securities	82,052	82,052		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	377,975			
	b	Gross sales price for all assets on line 6a 3,872,342				
	7	Capital gain net income (from Part IV, line 2)		377,975		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	816,321	460,062		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	43,000	5,375		37,625
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STM107	11,141			11,141
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STM109	33,935	18,935		15,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	12,857	12,857		
	19	Depreciation (attach schedule) and depletion STM126	5,337			
	20	Occupancy	6,250	781		5,469
	21	Travel, conferences, and meetings	2,647	331		2,316
	22	Printing and publications	105	13		92
	23	Other expenses (attach schedule) STM103	1,468	184		1,284
	24	**Total operating and administrative expenses.** Add lines 13 through 23	116,740	38,476		72,927
	25	Contributions, gifts, grants paid	158,000			158,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	274,740	38,476		230,927
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	541,581			
	b	**Net investment income** (if negative, enter -0-)		421,586		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	521,575	430,134	430,134
	2 Savings and temporary cash investments	45,975	834,128	834,128
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STM136	171,631	171,631	185,674
	b Investments - corporate stock (attach schedule) STM137	3,323,784	2,971,613	2,971,613
	c Investments - corporate bonds (attach schedule) STM138	36,592	36,592	42,063
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 201,254			
	Less accumulated depreciation (attach schedule) ▶ 5,540	194,399	195,714	195,714
	15 Other assets (describe ▶ STM120)		4,973	4,973
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,293,956	4,644,785	4,664,299
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,293,956	4,644,785	
	30 **Total net assets or fund balances** (see instructions)	4,293,956	4,644,785	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,293,956	4,644,785	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,293,956
2 Enter amount from Part I, line 27a	2	541,581
3 Other increases not included in line 2 (itemize) ▶ STM115	3	
4 Add lines 1, 2, and 3	4	4,835,537
5 Decreases not included in line 2 (itemize) ▶ STM116	5	190,752
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,644,785

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SECURITIES DETAIL STMT ATTACHED	P		
b	FHA HOLDING CO COMMON STK 88 SHS	D	09-28-2012	09-30-2014
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,793,142		3,413,249	379,893
b	79,200		81,118	(1,918)
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				379,893
b				(1,918)
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	377,975
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	233,801	3,586,526	0.065189
2012	256,341	2,559,010	0.100172
2011	285,848	2,221,086	0.128697
2010	234,208	2,028,670	0.115449
2009	65,080	1,474,998	0.044122

2	**Total** of line 1, column (d)	2	0.453629
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.090726
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,555,843
5	Multiply line 4 by line 3	5	413,333
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,216
7	Add lines 5 and 6	7	417,549
8	Enter qualifying distributions from Part XII, line 4	8	230,927

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	8,432
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,432
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,432
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 10,425		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	10,425
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,993
11	Enter the amount of line 10 to be. **Credited to 2015 estimated tax** ▶ 1,993 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JIM MCGUIGAN Telephone no ▶ 610-524-4700

Located at ▶ 120 E UWCHLAN AVE STE 101, EXTON, PA ZIP+4 ▶ 19341

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90.22 1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHED .				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,933,524
b	Average of monthly cash balances	1b	491,143
c	Fair market value of all other assets (see instructions)	1c	200,554
d	**Total** (add lines 1a, b, and c)	1d	4,625,221
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,625,221
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,378
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,555,843
6	**Minimum investment return.** Enter 5% of line 5	6	227,792

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	227,792
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,432		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,432
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	219,360
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	219,360
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	219,360

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	230,927
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	230,927
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,927

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					219,360
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years ______ , ______ , ______					
3	Excess distributions carryover, if any, to 2014					
a	From 2009					
b	From 2010	124,323				
c	From 2011	178,098				
d	From 2012	130,674				
e	From 2013	59,359				
f	**Total** of lines 3a through e		492,454			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 230,927					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2014 distributable amount					219,360
e	Remaining amount distributed out of corpus		11,567			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		504,021			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		504,021			
10	Analysis of line 9					
a	Excess from 2010	124,323				
b	Excess from 2011	178,098				
c	Excess from 2012	130,674				
d	Excess from 2013	59,359				
e	Excess from 2014	11,567				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STMT				
				158,000
Total . . . . . ▶ 3a				158,000
b Approved for future payment				
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	35	
4 Dividends and interest from securities			14	82,052	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	377,975	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				460,062	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 460,062

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 3/29/17 TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see inst)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE MUTUAL FIRE FOUNDATION, INC.	38-3704483

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE MUTUAL FIRE FOUNDATION, INC.	38-3704483

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FHA HOLDING COMPANY 120 E UWCHLAN AVE., STE 101 EXTON, PA 19341	$ 37,456	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	FHA HOLDING COMPANY 120 E UWCHLAN AVE., STE 101 EXTON, PA 19341	$ 271,703	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions.)
3	FRANKLIN HOMEOWNERS ASSURANCE COMPANY 120 E UWCHLAN AVE., STE 101 EXTON, PA 19341	$ 47,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	MARY AND RICHARD COHEN 1451 BOWERS DRIVE SEAFORD, NY 11783	$ 100	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE MUTUAL FIRE FOUNDATION, INC.	38-3704483

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	BONDS - 250000 PAR VALUE OF FFCB 4.875% 12/16/15	$ 271,703	01/02/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE MUTUAL FIRE FOUNDATION INC	FORM 990PF - 1	38-3704483

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental			27.5 yrs	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential real			39 yrs	MM	S/L	
property				MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	5,337
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	5,337
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
120 E UWCHLAN	12312013	100.0%	189,602	189,602	39	S/L-MM	4,862	
OFFICE FURNITU	05152014	100.0%	2,227	2,227	7	S/L-HY	159	
OFFICE FURNITU	08042014	100.0%	4,425	4,425	7	S/L-HY	316	
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	5,337	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions):					
43 Amortization of costs that began before your 2014 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

	Federal Supporting Statements	2014 PG 01

Name(s) as shown on return: THE MUTUAL FIRE FOUNDATION INC

FEIN: 38-3704483

FORM 990PF, PART III, LINE 3
OTHER INCREASES SCHEDULE

STATEMENT #115

TOTAL	

PG 01

FORM 990PF, PART III, LINE 5
OTHER DECREASES SCHEDULE

STATEMENT #116

DECREASE IN FMV OF INVESTMENTS L10B	157,627
DECREASE IN FMV FHA HOLDING CO STK	33,125
TOTAL	190,752

PG 01

FORM 990PF, PART II, LINE 15
OTHER ASSETS SCHEDULE

STATEMENT #120

DESCRIPTION	BOY BOOK	EOY BOOK	FMV
DEPOSIT FOR FURNITURE		4,973	4,973
TOTAL		4,973	4,973

PG 01

FORM 990PF, GENERAL EXPLANATION ATTACHMENT (1)

Statement #127

THE FOLLOWING PAGES ARE BEING AMENDED

990PF - PAGE 1 LINE 6A AND 7
990PF - PAGE 2 PART II LINE 10B
990PF - PAGE 2 PART III LINE 5
990PF - PAGE 3 PART IV
990PF - PAGE 4 PART VI
990PF PARTS X, XI, XIII, XVI-A

Name(s) as shown on return: THE MUTUAL FIRE FOUNDATION INC

FEIN: 38-3704483

FORM 990PF, PART II, LINE 10(A)
INVESTMENTS: STATE AND LOCAL GOVERNMENT OBLIGATION SCHEDULE

STATEMENT #136

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
STATE OBLIG(STMT ATTACHED)	171,631	171,631	185,674
TOTALS	171,631	171,631	185,674

PG 01

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE STOCK(STMT ATTACHED)	3,323,784	2,971,613	2,971,613
TOTALS	3,323,784	2,971,613	2,971,613

PG 01

FORM 990PF, PART II, LINE 10(C)
INVESTMENTS: CORPORATE BOND SCHEDULE

STATEMENT #138

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE BONDS(STMT ATTACHED)	36,592	36,592	42,063
TOTALS	36,592	36,592	42,063

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: THE MUTUAL FIRE FOUNDATION INC

Your Social Security Number: 38-3704483

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OFFICE EXPENSES	0	0	0	0
STATE LIC & FEES	15	2	0	13
MISCELLANEOUS	0	0	0	0
INSURANCE EXPENSE	1,453	182	0	1,271
TOTALS	1,468	184	0	1,284

PG 01

FORM 990PF, PART I, LINE 16(A) - LEGAL FEES SCHEDULE

STATEMENT #107

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OTHER LEGAL FEES	11,141	0	0	11,141
TOTALS	11,141	0	0	11,141

Federal Supporting Statements

Name(s) as shown on return: THE MUTUAL FIRE FOUNDATION INC

Your Social Security Number: 38-3704483

FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
CUSTODY/INVESTMENT ADVISORY	18,935	18,935	0	0
OTHER CONSULTING FEES	15,000	0	0	15,000
TOTALS	33,935	18,935	0	15,000

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
US FED EXCISE TAX INV INC	12,857	12,857	0	0
REAL ESTATE TAXES	0	0	0	0
TOTALS	12,857	12,857	0	0

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: THE MUTUAL FIRE FOUNDATION INC

Your Social Security Number: 38-3704483

FORM 990PF, PART I, LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
120 E UWCHLAN AVE STE 100	12-31-2013	189,602	203	SL	2.564	39	4,862	0	0
OFFICE FURNITURE	05-15-2014	2,227		SL	7.143	7	159	0	0
OFFICE FURNITURE	08-04-2014	4,425		SL	7.143	7	316	0	0
TOTALS		196,254	203				5,337		

Asset Description	Par value or Shares	Book Value COL(b)	Cost	Market Value COL(c)	Unrealized Gain (loss)
CEDAR RAPIDS IOWA GENERAL OBLIGATION DTD 06/08/2011 5 000% 06/01/2029 CALLABLE	20,000 0000	19,980 00	19,980.00	21,556 80	1,576.80
FLORIDA STATE BRD ED EDUCATION REVENUE DTD 02/11/2010 5 750% 06/01/2035 CALLABLE	25,000 0000	24,669 50	24,669.50	27,757.75	3,088 25
HOWELL TWP NEW JERSEY SCH DIST SCHOOL DISTRICT REVENUE DTD 03/01/2005 5 300% 07/15/2019 CALLABLE AGM SCH BD RES FD	25,000 0000	25,338.50	25,338.50	25,684 25	345.75
KANE & DE KALB CNTYS ILLINOIS GENERAL OBLIGATION DTD 11/23/2009 6 000% 02/01/2027 CALLABLE	25,000.0000	25,172.75	25,172.75	27,180 25	2,007.50
MILAN MICHIGAN AREA SCHS SCHOOL DISTRICT REVENUE DTD 05/04/2009 6.940% 05/01/2029 CALLABLE Q-SBLF	25,000.0000	25,748.75	25,748 75	28,750.75	3,002 00
MONROE CNTY PENNSYLVANIA GENERAL OBLIGATION DTD 04/01/2009 5.800% 12/15/2022 NON CALLABLE ASSURED GTY	25,000 0000	25,232.75	25,232.75	27,160.75	1,928.00
NEW YORK NEW YORK GENERAL OBLIGATION DTD 04/16/2009 6.060% 04/01/2017 NON CALLABLE	25,000.0000	25,488.50	25,488 50	27,583 00	2,094.50
Investments- U S and State Obligations (Part II Line 10 a) Total		171,630.75	171,630.75	185,673.55	14,042 80
ABBOTT LABORATORIES	2,000 0000	90,040.00	66,143 69	90,040 00	23,896.31
AMGEN INC COM	350.0000	55,751.50	30,963 86	55,751.50	24,787.64
AVON PRODUCTS INC	6,250 0000	58,687 50	59,040.63	58,687.50	(353 13)

Asset Description	Par value or Shares	Book Value COL(b)	Cost	Market Value COL(c)	Unrealized Gain (loss)
AZZ INCORPORATED	1,500 0000	70,380.00	67,829 28	70,380 00	2,550 72
BANK OF AMERICA CORPORATION	6,100 0000	109,129 00	88,428 96	109,129.00	20,700.04
BERKSHIRE HATHAWAY INC DELAWARE CLASS B	400.0000	60,060 00	44,051 01	60,060.00	16,008.99
CABLEVISION SYSTEMS NY GROUP CLASS A COMMON	2,500 0000	51,600 00	43,029.10	51,600.00	8,570 90
CBS CORPORATION CLASS B	1,100 0000	60,874.00	59,085 02	60,874.00	1,788 98
CIT GROUP INC	1,500.0000	71,745 00	74,117.83	71,745 00	(2,372 83)
DEVON ENERGY CORPORATION	725.0000	44,377.25	43,965.67	44,377.25	411 58
EBAY INC COM	1,300 0000	72,956 00	71,018.61	72,956 00	1,937.39
EMC CORP MASS COM	1,100.0000	32,714.00	28,405 58	32,714.00	4,308 42
FIRST NIAGARA FINANCIAL GROUP	7,500 0000	63,225 00	61,149.75	63,225 00	2,075.25
FHA HOLDING COMPANY COMMON STOCK	800 0000	685,152 00	737,440 00	685,152 00	(52,288 00)
FNB CORP PA	5,000 0000	66,600 00	64,068 70	66,600 00	2,531.30
FRISCHS RESTAURANTS INC	1,000 0000	26,260.10	26,424 20	26,260 10	(164 10)
GENERAL ELECTRIC COMPANY	5,000 0000	126,350.00	132,849.50	126,350.00	(6,499 50)
GOOGLE INC CLASS A	150 0000	79,599.00	81,885.01	79,599.00	(2,286 01)
HERTZ GLOBAL HOLDINGS INC	3,500 0000	87,290 00	70,406.82	87,290 00	16,883.18
INTERNATIONAL BUSINESS MACHINES CORP	275 0000	44,121.00	44,922 90	44,121.00	(801 90)
JPM CHASE CAPITAL XXIX PREFERRED 6 700% CALLABLE	1,000.0000	25,400.00	24,750 00	25,400.00	650.00
KEYSIGHT TECHNOLOGIES INC	2,000.0000	67,540.00	59,443.17	67,540 00	8,096.83
KRAFT FOODS GROUP INC	1,550 0000	97,123 00	88,671 36	97,123 00	8,451 64
MANITOWOC CO INC COM	3,500 0000	77,350 00	90,392 30	77,350 00	(13,042 30)
NORTHWEST NATURAL GAS COMPANY	2,250 0000	112,275.00	104,530.88	112,275.00	7,744.12
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	1,000 0000	23,460 00	14,589 00	23,460 00	8,871.00
PEPSICO INC COM	500.0000	47,280 00	31,337.78	47,280 00	15,942.22
PRIMECAP ODYSSEY GROWTH FUND	4,128 8190	107,597 02	100,000.00	107,597 02	7,597 02
RPM INTERNATIONAL INC COMMON	1,000 0000	50,710 00	30,172 80	50,710 00	20,537.20

Asset Description	Par value or Shares	Book Value COL(b)	Cost	Market Value COL(c)	Unrealized Gain (loss)
SANOFI-ADR (FORMERLY SANOFI-SYNTHELABO SA ADR) (FORMERLY SANOFI-AVENTIS ADR)	1,250.0000	57,012.50	68,276 70	57,012.50	(11,264 20)
STARZ SERIES A COMMON STOCK	1,900 0000	56,430 00	60,924.64	56,430 00	(4,494 64)
TERADATA CORPORATION	1,000 0000	43,680 00	55,174.70	43,680 00	(11,494 70)
TIMKEN CO COM	1,500.0000	64,020 00	58,672 38	64,020.00	5,347.62
U S BANCORP DEL COM NEW	1,425.0000	64,053.75	57,237.98	64,053 75	6,815.77
UNIVEST CORP OF PA	2,500.0000	50,600 00	45,475.00	50,600.00	5,125.00
VERIZON COMMUNICATIONS COM	1,500 0000	70,169 99	72,275 90	70,169 99	(2,105 91)
Investments- Corporate Stock (Part II Line 10 b) Total		2,971,612.61	2,857,150.71	2,971,612.61	114,461 90
AMERICAN WATER CAP CORP DTD 04/15/2008 6.085% 10/15/2017 NON CALLABLE	25,000.0000	23,337.50	23,337.50	27,808.00	4,470.50
GEORGIA POWER COMPANY DTD 12/15/2009 4 250% 12/01/2019 NON CALLABLE	13,000.0000	13,254.32	13,254 32	14,255.02	1,000 70
Investments- Corporate Bonds (Part II Line 10 c) Total		36,591 82	36,591.82	42,063.02	5,471.20
Grand Total		3,179,835 18	3,065,373.28	3,199,349.18	133,975 90

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PART IV LINE 1A

PUBLICLY TRADED SECURITIES

Shares / Par	Kind of property Line 1A Col A	(B) How acq	[C] -Date Acquired	[D] -Date Sold	Gross Sales Price (Ln 1A Col E)	Cost (Ln 1A Col G)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)	[NET] Capital Gain (loss) -Publicly Traded Securities Part IV (Line 1A Col H and L)
(750 000)	SOLD 750 SHARES OF DARDEN RESTAURANTS INC COM AT	P	08/07/2013	01/08/2014	38,694	37,155	0	1,539	1,539
(250 000)	SOLD 250 SHARES OF ABBOTT LABORATORIES AT 39 16	P	01/03/2013	01/21/2014	9,782	8,387	1,395	0	1,395
(500 000)	SOLD 500 SHARES OF OLIN CORP COM AT 28 19 TRADE	P	11/08/2013	01/21/2014	14,080	11,804	0	2,276	2,276
(500 000)	SOLD 500 SHARES OF SENSIENT TECHNOLOGIES CORP COM	P	04/13/2012	01/21/2014	25,735	18,785	6,949	0	6,949
(500 000)	SOLD 500 SHARES OF VODAFONE GROUP PLC - SP ADR AT	P	04/20/2012	01/21/2014	19,545	13,995	5,550	0	5,550
(3,000 000)	SOLD 3000 SHARES OF BENEFICIAL MUTUAL BANCORP INC	P	07/19/2013	01/24/2014	33,620	27,261	0	6,359	6,359
(1,400 000)	SOLD 1400 SHARES OF CONTINENTAL HOLDINGS INC AT	P	11/29/2013	01/24/2014	64,706	55,274	0	9,432	9,432
(1,000 000)	SOLD 1000 SHARES OF HEXCEL CORP AT 42 5455 TRADE	P	07/10/2013	01/24/2014	42,515	35,380	0	7,135	7,135
(1,000 000)	SOLD 1000 SHARES OF HOME DEPOT INC COM AT 79 5756	P	09/16/2013	01/24/2014	79,544	76,241	0	3,304	3,304
(500 000)	SOLD 500 SHARES OF NATIONAL FUEL GAS CO COMMON AT	P	04/20/2012	01/24/2014	36,182	22,851	13,331	0	13,331
(500 000)	SOLD 500 SHARES OF STANLEY BLACK & DECKER INC AT	P	10/18/2013	01/24/2014	39,162	37,832	0	1,330	1,330
(1,500 000)	SOLD 1500 SHARES OF HILLSHIRE BRANDS COMPANY AT	P	01/25/2013	02/03/2014	53,041	46,041	7,000	0	7,000
(0 454)	SOLD 0 454 SHARES OF VODAFONE GROUP SPONS ADR AT	P	05/02/2012	03/04/2014	19	23	(5)	0	(5)
(1,500 000)	SOLD 1500 SHARES OF HOME LOAN SERVICING SOLUTION	P	08/07/2013	04/01/2014	32,422	36,325	0	(3,903)	(3,903)
(1,000 000)	SOLD 1000 SHARES OF DR PEPPER SNAPPLE GROUP INC	P	09/12/2013	04/04/2014	54,115	46,343	0	7,772	7,772
(1,500 000)	SOLD 1500 SHARES OF INTEL CORP COM AT 26 2711	P	10/29/2013	04/04/2014	39,361	35,980	0	3,381	3,381
(750 000)	SOLD 750 SHARES OF REGAL-BELOIT CORP AT 71 5085	P	06/21/2013	04/07/2014	53,608	49,127	0	4,480	4,480
(425 000)	SOLD 425 SHARES OF RAYTHEON CO COM NEW AT 95 7955	P	03/21/2013	04/08/2014	40,699	24,539	16,161	0	16,161
(500 000)	SOLD 500 SHARES OF MCDONALD'S CORPORATION AT	P	11/01/2013	04/09/2014	49,111	48,041	0	1,070	1,070

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PART IV LINE 1A

PUBLICLY TRADED SECURITIES

Shares / Par	Kind of property Line 1A Col A	(B) How acq	[C] -Date Acquired	[D] -Date Sold	Gross Sales Price (Ln 1A Col E)	Cost (Ln 1A Col G)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)	[NET] Capital Gain (loss) -Publicly Traded Securities Part IV (Line 1A Col H and L)
(350 000)	SOLD 350 SHARES OF IBM CORPORATION AT 197 198	P	12/18/2013	04/16/2014	69,007	62,480	0	6,527	6,527
(2,000 000)	SOLD 2000 SHARES OF HERTZ GLOBAL HOLDINGS INC AT	P	11/08/2013	04/28/2014	54,971	45,216	0	9,755	9,755
(400 000)	SOLD 400 SHARES OF GILEAD SCIENCES INC COM AT	P	04/29/2013	05/01/2014	31,653	29,760	0	1,893	1,893
(500 000)	SOLD 500 SHARES OF 3M CO AT 140 5617 TRADE DATE	P	01/31/2013	05/02/2014	70,264	47,202	23,063	0	23,063
(1,500 000)	SOLD 1500 SHARES OF AIR LEASE CORP AT 36 3522	P	11/01/2013	05/05/2014	54,482	44,789	0	9,693	9,693
(1,000 000)	SOLD 1000 SHARES OF OLIN CORP COM AT 27 83 TRADE	P	11/08/2013	05/07/2014	27,799	23,608	0	4,191	4,191
(1,000 000)	SOLD 1000 SHARES OF PORTLAND GENERAL ELECTRIC CO	P	06/20/2012	05/07/2014	32,826	26,410	6,417	0	6,417
(500 000)	SOLD 500 SHARES OF NORTHEAST UTILITIES COM AT	P	06/07/2012	05/08/2014	23,499	18,666	4,834	0	4,834
(1,500 000)	SOLD 1500 SHARES OF BIO-REFERENCE LABORATORIES	P	04/09/2012	06/05/2014	46,922	42,082	0	4,841	4,841
(575 000)	SOLD 575 SHARES OF RAYTHEON CO COM NEW AT 98 5434	P	04/03/2013	06/06/2014	56,644	32,841	23,803	0	23,803
(0 250)	SOLD 0 25 SHARES OF TIME INC AT 22 975842 TRADE	P	02/12/2014	06/17/2014	6	6	0	0	0
(545 000)	SOLD 545 SHARES OF VODAFONE GROUP SPONS ADR AT	P	05/02/2012	06/17/2014	18,022	27,880	(9,858)	0	(9,858)
(1,000 000)	SOLD 1000 SHARES OF CLARCOR INC AT 62 1635 TRADE	P	01/21/2014	06/19/2014	62,132	58,427	0	3,705	3,705
(106 000)	SOLD 106 SHARES OF TIME INC AT 22 9107 TRADE DATE	P	05/08/2014	06/19/2014	2,425	2,300	0	126	126
(1,000 000)	SOLD 1000 SHARES OF WILLIAMS COMPANY INC (THE) AT	P	01/31/2013	06/26/2014	57,755	34,952	22,803	0	22,803
(2,500 000)	SOLD 2500 SHARES OF DANA HOLDING CORPORATION AT	P	12/24/2013	06/27/2014	60,040	47,385	0	12,655	12,655
(500 000)	SOLD 500 SHARES OF UNITED TECHNOLOGIES CORP COM	P	05/17/2013	07/07/2014	57,507	46,688	10,819	0	10,819
(625 000)	SOLD 625 SHARES OF TIMKENSTEEL CORPORATION AT	P	12/18/2013	07/08/2014	27,338	18,775	0	8,563	8,563
(950 000)	SOLD 950 SHARES OF ALLEGHENY TECHNOLOGIES INC COM	P	08/24/2012	07/10/2014	42,982	32,117	10,865	0	10,865

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PART IV LINE 1A

PUBLICLY TRADED SECURITIES

Shares / Par	Kind of property Line 1A Col A	(B) How acq	[C] -Date Acquired	[D] -Date Sold	Gross Sales Price (Ln 1A Col E)	Cost (Ln 1A Col G)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)	[NET] Capital Gain (loss) -Publicly Traded Securities Part IV (Line 1A Col H and L)
(800 000)	SOLD 800 SHARES OF NIKE INC CL B AT 77 2846 TRADE	P	05/06/2014	07/11/2014	61,810	58,435	0	3,375	3,375
(150 000)	SOLD 150 SHARES OF AMGEN INC COM AT 128 2019	P	01/14/2013	07/31/2014	19,227	13,951	5,276	0	5,276
(1,500 000)	SOLD 1500 SHARES OF CIT GROUP INC AT 49 3886	P	07/14/2013	07/31/2014	74,051	68,749	0	5,302	5,302
(1,000 000)	SOLD 1000 SHARES OF VERIZON COMMUNICATIONS COM AT	P	03/05/2014	07/31/2014	51,213	48,250	0	2,963	2,963
(1,000 000)	SOLD 1000 SHARES OF GENERAL ELECTRIC COMPANY AT	P	03/19/2013	08/01/2014	24,935	23,622	1,313	0	1,313
(1,000 000)	SOLD 1000 SHARES OF U S BANCORP DEL COM NEW AT	P	02/05/2013	08/01/2014	41,842	33,067	8,775	0	8,775
(250 000)	SOLD 250 SHARES OF ABBOTT LABORATORIES AT 42 068	P	01/08/2013	08/04/2014	10,512	8,284	2,228	0	2,228
(350 000)	SOLD 350 SHARES OF BERKSHIRE HATHAWAY INC DEL CL	P	05/07/2013	08/06/2014	44,709	33,285	11,424	0	11,424
(950 000)	SOLD 950 SHARES OF JPMORGAN CHASE & CO AT 56 2146	P	10/18/2013	08/06/2014	53,384	50,210	0	3,174	3,174
(850 000)	SOLD 850 SHARES OF TIME WARNER INC AT 76 0306	P	05/13/2014	08/06/2014	64,608	53,722	0	10,885	10,885
(150 000)	SOLD 150 SHARES OF GOOGLE INC CLASS C AT 573 3059	P	05/01/2014	09/02/2014	85,991	78,237	0	7,754	7,754
(2,500 000)	SOLD 2500 SHARES OF TREDEGAR CORP AT 21 1034	P	06/11/2014	09/02/2014	52,707	58,957	0	(6,249)	(6,249)
(3,500 000)	SOLD 3500 SHARES OF STAPLES INC COM AT 12 6381	P	07/18/2014	09/03/2014	44,162	39,066	0	5,097	5,097
(2,500 000)	SOLD 2500 SHARES OF MASCO CORP AT 24 0614 TRADE	P	07/02/2014	09/19/2014	60,102	55,203	0	4,899	4,899
(2,000 0000)	SOLD 2000 SHARES OF CONAGRA FOODS INC AT 33 3942	P	07/01/2014	09/23/2014	66,747	58,895	0	7,852	7,852
(550 0000)	SOLD 550 SHARES OF OCCIDENTAL PETROLEUM CORP	P	04/24/2013	09/23/2014	53,100	43,676	9,423	0	9,423
(250 0000)	SOLD 250 SHARES OF PERRIGO CO PLC AT 150 4255	P	05/12/2014	09/29/2014	37,601	32,816	0	4,785	4,785
(1,500 0000)	SOLD 1500 SHARES OF MONDELEZ INTERNATIONAL INC AT	P	09/17/2013	10/02/2014	50,354	44,701	5,653	0	5,653
(1,500 0000)	SOLD 1500 SHARES OF CITIGROUP INC AT 51 5584	P	11/14/2013	10/07/2014	77,306	74,682	0	2,624	2,624

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PART IV LINE 1A

PUBLICLY TRADED SECURITIES

Shares / Par	Kind of property Line 1A Col A	(B) How acq	[C] -Date Acquired	[D] -Date Sold	Gross Sales Price (Ln 1A Col E)	Cost (Ln 1A Col G)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)	[NET] Capital Gain (loss) -Publicly Traded Securities Part IV (Line 1A Col H and L)
(750 0000)	SOLD 750 SHARES OF DEVON ENERGY CORP AT 62 409	P	02/01/2013	10/08/2014	46,791	40,394	6,397	0	6,397
(1,000 0000)	SOLD 1000 SHARES OF QUALCOMM INC COM AT 71 2656	P	04/29/2014	10/15/2014	71,244	67,022	3,589	633	4,222
(1,500 0000)	SOLD 1500 SHARES OF RAYONIER ADVANCED MATERIALS	P	08/29/2014	10/15/2014	44,312	49,888	0	(5,576)	(5,576)
(300 0000)	SOLD 300 SHARES OF TERADATA CORP AT 40 8701 TRADE	P	12/07/2012	10/15/2014	12,255	18,026	(5,771)	0	(5,771)
(1,400 0000)	SOLD 1400 SHARES OF EMC CORP MASS COM AT 26 9104	P	05/02/2013	10/20/2014	37,646	36,153	1,493	0	1,493
(1,150 0000)	SOLD 1150 SHARES OF TJX COMPANIES COM AT 62 1675	P	10/20/2014	10/24/2014	71,445	70,109	0	1,336	1,336
(750 0000)	SOLD 750 SHARES OF DAVITA HEALTHCARE PARTNERS 1	P	08/06/2014	10/27/2014	57,335	53,319	0	4,016	4,016
(1,000 0000)	SOLD 1000 SHARES OF SENSIENT TECHNOLOGIES CORP	P	VAR	10/27/2014	53,865	46,699	3,583	3,583	7,166
(750 0000)	SOLD 750 SHARES OF DOMINION RESOURCES INC AT	P	04/25/2012	10/30/2014	52,840	37,882	14,958	0	14,958
(1,000 0000)	SOLD 1000 SHARES OF EATON CORP PLC AT 67 7391	P	09/24/2014	11/04/2014	67,718	66,729	0	989	989
(1,000 0000)	SOLD 1000 SHARES OF REGAL-BELOIT CORP AT 71 086	P	08/06/2014	11/05/2014	71,064	70,493	0	571	571
(1,000 0000)	SOLD 1000 SHARES OF WILLIAM SONOMA INC COM AT	P	09/08/2014	11/18/2014	69,658	66,025	0	3,633	3,633
(1,750 0000)	SOLD 1750 SHARES OF MARATHON OIL CORP AT 30 0427	P	09/26/2014	12/04/2014	52,539	68,400	0	(15,862)	(15,862)
(1,500 0000)	SOLD 1500 SHARES OF MICROCHIP TECHNOLOGY INC COM	P	10/22/2014	12/04/2014	69,075	66,638	0	2,437	2,437
(6,500 0000)	SOLD 6500 SHARES OF SUSQUEHANNA BANCSHARES INC PA	P	09/09/2014	12/09/2014	86,200	67,941	0	18,259	18,259
(1 000 0000)	SOLD 1000 SHARES OF PROCTER & GAMBLE CO COM AT	P	07/08/2014	12/10/2014	90,100	79,972	0	10,128	10,128
(750 0000)	SOLD 750 SHARES OF WHITING PETROLEUM CORPORATION	P	11/24/2014	12/15/2014	20,115	43,707	0	(23,592)	(23,592)
(1,250 0000)	SOLD 1250 SHARES OF AGILENT TECHNOLOGIES INC COM	P	09/13/2014	12/16/2014	47,999	41,376	6,623	0	6,623

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PART IV LINE 1A

PUBLICLY TRADED SECURITIES

Shares / Par	Kind of property Line 1A Col A	(B) How acq	[C] -Date Acquired	[D] -Date Sold	Gross Sales Price (Ln 1A Col E)	Cost (Ln 1A Col G)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)	[NET] Capital Gain (loss) -Publicly Traded Securities Part IV (Line 1A Col H and L)
	RECEIVED LT CAPITAL GAINS DISTRIBUTION PRIMECAP ODYSSEY GROWTH FD $0 55/UNIT ON 4128 819 UNITS DUE 2014-12-16	P	VAR	12/16/2014	2,272	0	2,272	0	2,272
	RECEIVED ST CAPITAL GAINS DISTRIBUTION PRIMECAP ODYSSEY GROWTH FD $0 09/UNIT ON 4128 819 UNITS DUE 2014-12-16	P	VAR	12/16/2014	391	0	0	391	391
(250,000 0000)	SOLD 250000 PAR VALUE OF FFCB 4 875% 12/16/15 AT 108 275 TRADE DATE 2014-01-15 SETTLEMENT DATE	D	11/18/2005	01/15/2014	271,703	271,703	0	0	0
	TOTALS - PUBLICLY TRADED SECURITIES				$ 3,793,142	$ 3,413,249	$ 220,363	$ 159,530	$ 379,893

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Ancillae-Assumpta Academy	Private Sec Sch	Scholarship	$3,500 00
2025 Church Road, Wyncote, PA 19095			
American Red Cross	Public Charity	General fund	$5,000 00
2221 Chestnut Street Philadelphia, PA 19103			
Boston University	College / Univ	Scholarship	$1,000 00
Boston, MA 02215			
Business Leadership Organized for Catholic Schools	Private Sec Sch	Scholarship	$10,000.00
Philadelphia, PA 19103			
Chester County Hospital Foundation	Hospital	Provide Community Healthcare	$1,500.00
701 E. Marshall Street, West Chester, PA 19380			
Children's Hospital of Philadelphia	Hospital	Provide Community Healthcare	$3,000.00
34th Street and Civic Center Blvd Philadelphia, Pa. 19104			
Chester County SPCA	Public Charity	General fund	$1,000.00
1212 Phoenixville Pike, West Chester, PA 19380			
Elwyn, Inc	Human Services organization	Serving disabled and disadvantaged	$2,000.00
111 ELWYN ROAD-CORP OFFICE ELWYN, PA 19063			
Florida State University	College / Univ	Scholarship	$1,000 00
600 W College Avenue, Tallahassee, FL 32306			
Friends' Central School	Private Sec Sch	Scholarship	$5,000.00
Wynnewood, PA 19096			
Georgetown University	College / Univ	Scholarship	$1,000 00
3700 O St NW, Washington, DC 20057			
International Orthodox Christian Charities	Church/religious org	General fund	$15,000 00
110 West Rd, Baltimore, MD 21204			
It Happened to Alexa Foundation	Public Charity	General fund	$2,000.00
411 Center Street Lewiston, NY 14092			
Leukemia & Lymphoma Society	Public Charity	General fund	$1,000.00
1324 Motor Parkway #102 Islandia, NY			
Make-a-Wish Foundation	Public Charity	General fund	$6,500.00
512 Township Line Rd, Blue Bell PA 19422			
Malvern Preparatory School	Private Sec Sch	Scholarship	$10,000.00
Malvern, PA 19355			
Paoli Hospital Foundation	Hospital	Provide Community Healthcare	$1,500.00
255 W. Lancaster Ave Paoli, PA 19301			
Penn State University	College / Univ	Scholarships	$1,000.00
201 Old Main, University Park, Pennsylvania 16802			
Salvation Army	Public Charity	General fund	$5,000.00
701 N Broad St, Philadelphia, PA 19123			
Sunday Breakfast Rescue Mission	Public Charity	Provide food for the indigent	$1,000 00
PO Box 297, Philadelphia, PA 19105-0297			
Saint Tikhon's Monastery	College / Univ	Scholarship	$1,000 00

PART XV, LINE 3a
CONTRIBUTIONS PAID
DURING THE YEAR

RECIPIENT			
NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
175 St. Tikhon's Road Waymart, PA 18472			
The Haverford School	Private Sec Sch	Scholarship	$10,000.00
Haverford, PA 19041			
Thaddeus Stevens Foundation	College / Univ	Scholarship	$3,000.00
740 East End Avenue, Lancaster, PA 17602-3714			
University of Pittsburgh	College / Univ	Scholarship	$1,000.00
4200 Fifth Avenue Pittsburgh, PA 15260			
Villa Maria Academy	Private Sec Sch	Scholarship	$17,000.00
Malvern, PA 19355			
Villanova University School of Law	College / Univ	Scholarship	$6,000.00
Villanova, PA 19085			
Widener University School of Law	College / Univ	Scholarships	$40,000.00
Wilmington, DE 19803			
Wounded Warrior Project	Public Charity	Support for injured Service members	$3,000 00
4899 Belfort Road, Suite 300 Jacksonville, Florida 32256			
Total Contributions Part XV, Line 3A			$158,000 00

PART VIII PART 1

INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTESS, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS

COL A NAME AND ADDRESS	COL B TITLE , HRS PER WEEK	COL C COMPENSATION	COL D - CONTRIBUTIONS TO EMPLYEE BENEFIT PLANS AND DEFERRED COMPENSATION	COL E - EXPENSE ACCOUNT, OTHER ALLOWANCES
WALTER BRATIC 120 E UWCHLAN AVE STE 100 EXTON PA 19341	DIRECTOR, 1	0	0	0
CAROLINE MAZZA 120 E UWCHLAN AVE STE 100 EXTON PA 19341	PRESIDENT / DIRECTOR, 5	25,000	0	0
JAMES MCGUIGAN 120 E UWCHLAN AVE STE 100 EXTON PA 19341	TREASURER, 2	3,500	0	0
G ALAN BAILEY 120 E UWCHLAN AVE STE 100 EXTON PA 19341	SECRETARY, 1	2,500	0	0
THERESA ROBERTS 120 E UWCHLAN AVE STE 100 EXTON PA 19341	VICE PRESIDENT, 4	12,000	0	0