Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE EILEEN A DELANEY, MARGARET J DELANEY JAMES DELANEY & ELLEN DELANEY MEM FND	**A Employer identification number** 38-3656950
Number and street (or P O box number if mail is not delivered to street address) 2 CORPORATE DRIVE — Room/suite 212	**B** Telephone number 203 880-9275
City or town, state or province, country, and ZIP or foreign postal code TRUMBULL, CT 06611	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1159355. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33292.	33292.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	73496.			
	b Gross sales price for all assets on line 6a 215247.				
	7 Capital gain net income (from Part IV, line 2)		73496.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	106788.	106788.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19000.	5700.		13300.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 1	2550.	0.		2550.
	b Accounting fees Stmt 2	10000.	4000.		6000.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 3	1844.	1844.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	6815.	3061.		3754.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	40209.	14605.		25604.
	25 Contributions, gifts, grants paid	30000.			30000.
	26 **Total expenses and disbursements** Add lines 24 and 25	70209.	14605.		55604.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	36579.			
	b **Net investment income** (if negative, enter -0-)		92183.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	11934.	15286.	15286.
2	Savings and temporary cash investments	3924.	6288.	6288.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations Stmt 5	21472.	65693.	71241.
b	Investments - corporate stock Stmt 6	695142.	683932.	1057404.
c	Investments - corporate bonds Stmt 7	10250.	9225.	9136.
11	Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment: basis ▶ 54561.			
	Less accumulated depreciation Stmt 8 ▶ 54561.			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	742722.	780424.	1159355.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ EXCISE TAX)	121.	1244.	
23	**Total liabilities** (add lines 17 through 22)	121.	1244.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances**	742601.	779180.	
31	**Total liabilities and net assets/fund balances**	742722.	780424.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	742601.
2	Enter amount from Part I, line 27a	2	36579.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	779180.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	779180.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	215247.		141751.	73496.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				73496.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 73496.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	52536.	1083019.	.048509
2012	47510.	975428.	.048707
2011	46492.	934430.	.049754
2010	43992.	882202.	.049866
2009	46704.	848763.	.055026

2	**Total** of line 1, column (d)	2	.251862
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050372
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1158165.
5	Multiply line 4 by line 3	5	58339.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	922.
7	Add lines 5 and 6	7	59261.
8	Enter qualifying distributions from Part XII, line 4	8	55604.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1844.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1844.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	1844.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	600.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	600.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	9.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1253.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALEXANDER R. NESTOR, CPA Telephone no. ▶ 203 336-0166
Located at ▶ 1140 FAIRFIELD AVENUE, BRIDGEPORT, CT ZIP+4 ▶ 06605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH T. GONZALEZ 2 CORPORATE DRIVE #212 TRUMBULL, CT 06611	TRUSTEE/PRES 5.00	9000.	0.	0.
NEVARD W. TELLALIAN 2 CORPORATE DRIVE #212 TRUMBULL, CT 06611	TRUSTEE/SECRETARY 2.00	5000.	0.	0.
MARIE M. LACHANCE 2 CORPORATE DRIVE #212 TRUMBULL, CT 06611	TRUSTEE/V.P. & TREASURER 2.00	5000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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11-24-14

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1164618.
b	Average of monthly cash balances	1b	11184.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1175802.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1175802.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17637.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1158165.
6	**Minimum investment return.** Enter 5% of line 5	6	57908.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	57908.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1844.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1844.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56064.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56064.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56064.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55604.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55604.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	55604.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					56064.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______, ______, ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	3791.				
b From 2010	215.				
c From 2011	211.				
d From 2012					
e From 2013					
f **Total** of lines 3a through e		4217.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $	55604.				
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					55604.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		460.			460.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3757.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		3331.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		426.			
10 Analysis of line 9:					
a Excess from 2010	215.				
b Excess from 2011	211.				
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	N/A	PUBLIC	SCHEDULED	30000.
Total			▶ 3a	30000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33292.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	73496.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		106788.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 106788.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	D/N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Elizabeth J. Gonzalez 5/12/15 President/Chairman

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alexander R. Nestor	Alexander R. Nestor, CPA	5/7/15		P00045331
Firm's name ▶ Nestor & Clayton LLP			Firm's EIN ▶ 06-0764670	
Firm's address ▶ 1140 Fairfield Avenue Bridgeport, CT 06605-1118			Phone no. (203)336-0166	

Form 990-PF Legal Fees Statement 1

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	2550.	0.		2550.
To Fm 990-PF, Pg 1, ln 16a	2550.	0.		2550.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	10000.	4000.		6000.
To Form 990-PF, Pg 1, ln 16b	10000.	4000.		6000.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX (2014)	1844.	1844.		0.
To Form 990-PF, Pg 1, ln 18	1844.	1844.		0.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OTHER EXPENSES	6815.	3061.		3754.
To Form 990-PF, Pg 1, ln 23	6815.	3061.		3754.

Form 990-PF U.S. and State/City Government Obligations Statement 5

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	X		65693.	71241.
Total U.S. Government Obligations			65693.	71241.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			65693.	71241.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
	683932.	1057404.
Total to Form 990-PF, Part II, line 10b	683932.	1057404.

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
	9225.	9136.
Total to Form 990-PF, Part II, line 10c	9225.	9136.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
ORGANIZATION EXPENSE	34350.	34350.	0.
ORGANIZATION EXPENSE	12000.	12000.	0.
ORGANIZATION EXPENSE	8211.	8211.	0.
Total To Fm 990-PF, Part II, ln 14	54561.	54561.	0.

EILEEN A. DELANEY, MARGARET J. DELANEY
JAMES DELANEY AND ELLEN DELANEY
MEMORIAL FOUNDATION, INC.
SCHEDULE OF SECURITIES
DECEMBER 31, 2014

COMMON STOCK SHARES		INVENTORY VALUE	MARKET VALUE
250	AQUA AMERICA INC	$ 4,351.89	$ 6,675
1,800	ACADIA PHARMACEUTICAL INC	37,038.16	57,150
400	AGIO PHARMACEUTICALS	30,459.66	44,816
500	COLGATE PALMOLIVE CO COM	12,481.00	34,595
200	CONOCO PHILLIPS	8,711.36	13,812
400	JOHNSON & JOHNSON COM	22,544.28	41,828
300	3M CO COM	16,190.62	49,296
500	CHEVRON CORP COM	15,960.00	56,090
400	EXXON MOBIL CORP COM	14,100.66	36,980
500	GLADSTONE LAND CORP	5,861.34	5,350
500	MERCK & CO INC	12,347.50	28,395
1,000	MIRATI THERAPEUTICS INC	18,278 56	18,520
500	TRANSCANADA CORP COM	10,350.00	24,550
550	PEPSICO INC	24,624.00	52,008
300	PROCTER & GAMBLE CO	15,948.00	27,327
300	VERIZON COMM INC	7,342.33	14,034
800	PHARMACYCLICS INC	25,585.20	97,808
800	ENTERPRISE PRODUCTS - PTR LTD	16,174.64	28,896
	TOTAL COMMON STOCK	$ 298,349.20	$ 638,130
FIXED INCOME SECURITIES:			
9,000	BANK OF AMERICA 5.5% DUE 8/25/34	$ 9,225.00	$ 9,136
10,000	GOVT NATL MTG ASSN 4.0% DUE 1/20/40	4,993 77	5,112
15,000	FEDL NATL MTG ASSN 4.5% DUE 7/25/40	15,000.00	17,124
20,000	FEDL NATL MTG ASSN 5.0% DUE 7/1/18	466.65	507
20,000	FEDL HOME LOAN MTG 3.0% DUE 11/15/41	6,642.11	6,952
22,000	FEDL HOME LOAN MTG 3 0% DUE 4/15/42	17,563 75	19,147
5,000	FEDL NATL MTG ASSN 2.5% DUE 10/25/42	3,987 50	4,539
20,000	GOVT NATL MTG ASSN 3 0% DUE 11/20/43	17,038.81	17,860
	TOTAL FIXED INCOME SECURITIES	$ 74,917.59	$ 80,377
MUTUAL FUNDS:			
1,984.114	OPPENHEIMER CAP INCOME FUND CLASS C	$ 17,433.59	$ 18,829
1,156.410	OPPENHEIMER GOLD & SPEC MINERALS	20,212.84	14,629
616.924	OPPENHEIMER DVLP MARKETS FD CL C	20,676 41	20,766
6,635.507	OPPENHEIMER SENIOR FLOATING RATE CL C	55,609.86	53,880
100 000	ISHS TR NASDAQ BIOTECH INDEX FD	7,814.75	30,335
665.427	HARTFORD INTL VALUE CL C	10,013.46	9,136
1,225 214	HENDERSON GLOBAL - INTL OPPTYS FD	22,605 20	30,275
6,516.764	HENDERSON GLOBAL - GLOBAL EQUITY INC FD	47,371.90	50,374
1,154.608	INVESTMENT CENTER COAST MLP CL C	11,471.30	12,481
1,769.622	ROYCE FD SPL EQUITY FD	33,809.40	37,640
1,323.071	VAN ECK FUNDS GLOBAL HARD ASSETS FD	52,392.16	45,408
1,246 883	VAN ECK INTL INV GOLD CL C	10,000.00	9,027
2,289.439	FEDERATED EQUITY FUNDS - STRATEGIC VALUE	10,666 43	13,508
927.070	VICTORY SPECIAL VALUE CL C	15,000 00	18,875
2,342 873	STEELPATH OPPENHEIMER MLP ALPHA CL C	26,890.26	28,302
1,170.992	HENDERSON GLOBAL - GLOBAL TECH	23,615.65	25,809
	TOTAL MUTUAL FUNDS	$ 385,583.21	$ 419,274
	TOTAL SECURITIES	$ 758,850.00	$ 1,137,781

2014 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	ORGANIZATION EXPENSE	041403		60M	43	34350.			34350.	34350.		0.
2	ORGANIZATION EXPENSE	070104		60M	43	12000.			12000.	12000.		0.
3	ORGANIZATION EXPENSE	120104		60M	43	8211.			8211.	8211.		0.
	* Total 990-PF Pg 1 Depr & Amort					54561.		0.	54561.	54561.	0.	0.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

THE EILEEN A. DELANEY, MARGARET J. DELANEY, JAMES DELANEY, AND ELLEN DELANEY MEMORIAL FOUNDATION, INC.

SCHEDULE OF GRANTS FOR THE YEAR ENDED DECEMBER 31, 2014

RECIPIENT	STATUS OF RECIPIENT	PURPOSE	AMOUNT
College of New Rochelle New Rochelle, New York	Public	Programs	$1,000
Leukemia & Lymphoma Society Fairfield County Chapter Stamford, Connecticut	Public	Programs	1,000
AHLBIN Centers Bridgeport, Connecticut	Public	Programs	1,000
Fordham University Bronx, New York	Public	Programs	1,000
University of Bridgeport Bridgeport, Connecticut	Public	Health Science Program Scholarship Fund	3,000
St. Vincents Medical Center Foundation Bridgeport, Connecticut	Public	School of Nursing Scholarship Fund	3,000
Sacred Heart University Fairfield, Connecticut	Public	School of Nursing Scholarship Fund	3,000
Bridgeport Hospital Foundation, Inc. Bridgeport, Connecticut	Public	School of Nursing Scholarship Fund	3,000
Fairfield University Fairfield, Connecticut	Public	School of Nursing Scholarship Fund	3,000
Greater Bridgeport Symphony Bridgeport, Connecticut	Public	Programs	1,500
St. Vincent's Medical Center Foundation Bridgeport, Connecticut	Public	Swim Across the Sound Program	1,000
Daughters of the Holy Spirit Putnam, Connecticut	Public	In Memory of Estelle Lachance	1,000
Mercy Learning Center Bridgeport, Connecticut	Public	Programs	1,000
American Red Cross Connecticut Chapter Farmington, Connecticut	Public	Disaster Relief	2,000
Goodwill of Western & Northern CT, Inc. Bridgeport, Connecticut	Public	Client Christmas Holiday Party	500
Homes for the Brave Bridgeport, Connecticut	Public	Programs	1,000
The Tiny Miracles Foundation, Inc. Darien, Connecticut	Public	Programs	500

THE EILEEN A. DELANEY, MARGARET J. DELANEY, JAMES DELANEY, AND ELLEN DELANEY MEMORIAL FOUNDATION, INC.

SCHEDULE OF GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

RECIPIENT	STATUS OF RECIPIENT	PURPOSE	AMOUNT
Healthy Eyes Alliance New Haven, Connecticut	Public	Programs	$500
The Cathedral Parish Bridgeport, Connecticut	Public	Covenant to Care for Children	1,000
St. Vincent's Special Needs Services Trumbull, Connecticut	Public	Toy & Resource Library	1,000
			$30,000

FID # 38-3656950

FORM 990 PF

STATEMENT OF GAINS & LOSSES

From sales and exchanges of securities

NAME The Eileen A Delaney, Margaret J Delaney, ~~James~~ James Delaney & Ellen Delaney Mem Found

ADDRESS 2 Corporate Drive, Trumbull, CT 06611

Taxable Year Ended 12/31/14

NO. OF SHARES OR BONDS	DESCRIPTION OR NAME OF SECURITY	A C Q	BOUGHT DATE	BOUGHT PRICE	SOLD DATE	SOLD PRICE	GAIN OR (LOSS) LONG TERM	GAIN OR (LOSS) SHORT TERM
500	Salient MidStream + MLP	(P)	5/24/12	9672.50	1/9/14	11586.14	1913.64	
500	Salient MidStream + MPL	(P)	8/29/13	11666.08	1/9/14	11586.15		(79.93)
200	Seadrill LTD	(P)	6/17/10	4210.04	1/9/14	7690.26	3480.22	
1186.24	Oppenheimer	(P)	7/11/13	9940.70	2/4/14	10000.00		59.30
600	Acadia Pharmaceutical	(P)	5/20/13	8855.31	3/4/14	16991.24		8135.93
359.65	Oppenheimer	(P)	7/11/13	3013.91	3/19/14	3000.00		(13.91)
100	Pharmacyclics Inc	(P)	6/24/11	1027.23	3/25/14	11030.78	10003.55	
599.09	Oppenheimer	(P)	7/11/13	5020.41	6/12/14	5000.00		(20.41)
500	First New Trust	(P)	3/26/14	10000.00	6/25/14	9309.61		(690.39)
200	AmeriGas Partners LTD	(P)	3/15/12	7570.00	7/11/14	8960.19	1390.19	
400.80	Henderson	(P)	2/3/10	7394.80	8/14/14	10000.00	2605.20	
20	IShares Nasdaq	(P)	1/19/10	1562.95	9/12/14	5266.98	3704.03	
1199.46	Oppenheimer	(P)	7/11/13	10047.97	9/16/14	10000.00	(47.97)	
200	Chevron Corp	(P)	1/19/10	6384.00	10/22/14	22778.37	16394.37	
200	Exxon Mobil Corp	(P)	1/19/10	7050.34	10/22/14	18488.30	11437.96	
200	Royal Dutch Shell PLC	(P)	7/7/10	9925.10	11/19/14	14356.07	4430.97	
500	Total S A	(P)	1/19/10	19083.33	11/19/14	28698.80	9615.47	
100	Agios Pharmaceuticals	(P)	10/28/14	8300.82	11/25/14	9503.81		1202.99
1000	Banc Amer MTG	(P)	10/14/10	1025.00	12/29/14	1000.00	(25.00)	
TOTAL SHORT TERM GAIN (or LOSS)								8593.58
TOTAL LONG TERM GAIN (or LOSS)							64902.63	
TOTAL NET CAPITAL GAIN (or LOSS)								73496.21

CYPRESS NO. 306

THE EILEEN A. DELANEY, MARGARET J. DELANEY,
JAMES DELANEY & ELLEN DELANEY
MEMORIAL FOUNDATION, INC.
DECEMBER 31, 2014

FID #38-3656950

		ALLOCATION	
	TOTAL	INVESTMENT INCOME	GRANT ADMINISTRATIVE
FORM 990PF - PAGE 1 - PART 1			
LINE 13			
COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES TOTAL PER SCHEDULE	$ 19,000	$ 5,700	$ 13,300
LINE 16			
A: LEGAL FEES ADVICE AND REVIEW OF LAWS	$ 2,550	$ -0-	$ 2,550
B: ACCOUNTING FEES BOOKKEEPING, AND PREPARATION OF FORM 990PF	$ 10,000	$ 4,000	$ 6,000
LINE 18 - TAXES - EXCISE (2014)	$ 1,844	$ 1,844	$ -0-

		ALLOCATION	
LINE 23 - OTHER EXPENSES:	TOTAL	INCOME	GRANT ADMINISTRATIVE
PAYROLL TAXES	$ 1,453	$ 436	$ 1,017
MEETINGS EXPENSE	112	-0-	112
SECRETARIAL EXPENSE	5,250	2,625	2,625
	$ 6,815	$ 3,061	$ 3,754

PAGE 2 PART II
LINE 14, OTHER ASSETS
FOUNDATION ORGANIZATION EXPENSE
LEGAL AND ACCOUNTING $ 54,561