Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: WILLIAM AND MARIE MOLNAR FOUNDATION CORP

Number and street (or P O box number if mail is not delivered to street address): 3565 ROLAND DR.

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: BLOOMFIELD HILLS MI 48301

A Employer identification number: 38-3567851

B Telephone number (see instructions): (248) 642-6731

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply

☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☒ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,573,781.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (attach schedule)	132,256.			
2 Ck ► ☒ if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	33,439.	33,439.		
4 Dividends and interest from securities	71,000.	71,000.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	410,314.			
b Gross sales price for all assets on line 6a 1,247,252.				
7 Capital gain net income (from Part IV, line 2)		410,314.		
8 Net short-term capital gain			2,258.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total** Add lines 1 through 11	647,009.	514,753.	2,258.	
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	580.			
b Accounting fees (attach sch)	2,500.			
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) FRANCHISE FEE	20.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	18,447.			
24 **Total operating and administrative expenses** Add lines 13 through 23	21,547.			
25 Contributions, gifts, grants paid	165,000.			165,000.
26 **Total expenses and disbursements** Add lines 24 and 25	186,547.			165,000.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	460,462.			
b **Net investment income** (if negative, enter -0-)		514,753.		
c **Adjusted net income** (if negative, enter -0-)			2,258.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	53,315.	190,554.	190,554.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment. basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	2,419,686.	2,735,886.	3,383,227.
	14	Land, buildings, and equipment· basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	2,473,001.	2,926,440.	3,573,781.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,473,001.	2,926,440.	
	30	**Total net assets or fund balances** (see instructions)	2,473,001.	2,926,440.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,473,001.	2,926,440.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,473,001.
2	Enter amount from Part I, line 27a	2	460,462.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,933,463.
5	Decreases not included in line 2 (itemize) ► FEDERAL INCOME TAX	5	7,023.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,926,440.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VERIZON COMMUNICATIONS	P	Various	02/24/14
b	VODAFONE GROUP NEW	P	Various	Various
c	CHARLES SCHWAB - LIST ATTACHED	P	Various	Various
d	CHARLES SCHWAB - LIST ATTACHED	P	Various	Various
e	CAPITAL GAIN DISTRIBUTION	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45.		46.	-1.
b	23.		0.	23.
c	160,682.		158,424.	2,258.
d	1,084,952.		678,468.	406,484.
e	1,550.		0.	1,550.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				-1.
b	0.	0.	0.	23.
c	0.	0.	0.	2,258.
d	0.	0.	0.	406,484.
e	0.	0.	0.	1,550.

2	Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 . . .	2	410,314.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	2,258.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	137,000.	2,838,584.	0.048264
2012	107,000.	2,329,426.	0.045934
2011	104,000.	2,055,109.	0.050606
2010	81,000.	1,801,806.	0.044955
2009	72,500.	1,480,761.	0.048961

2	Total of line 1, column (d)	2	0.238720
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047744
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . .	4	3,508,450.
5	Multiply line 4 by line 3	5	167,507.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,148.
7	Add lines 5 and 6. . . .	7	172,655.
8	Enter qualifying distributions from Part XII, line 4	8	165,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instrs)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part **I**, line 27b	1	10,295.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,295.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,295.

INCLUDES PAID BALANE DUE.

6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	10,295.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	

7	Total credits and payments Add lines 6a through 6d	7	10,295.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities (*continued*)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► G. FELDMAN ACCT. & TAX SERVICE, INC. Telephone no ► (248) 737-3667

Located at ► 6960 ORCHARD LAKE RD., SUITE 208 WEST BLOOMFIELD MI ZIP + 4 ► 48322-4515

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM MOLNAR 3565 ROLAND DR BLOOMFIELD HILLS MI 48301	MANAGER 0.00	0.	0.	0.
MARIE MOLNAR 3565 ROLAND BLOOMFIELD HILLS MI 48301	MANAGER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,397,575.
b	Average of monthly cash balances	1b	164,303.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,561,878.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,561,878.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,428.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,508,450.
6	**Minimum investment return.** Enter 5% of line 5	6	175,423.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,423.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,295.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,295.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	165,128.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	165,128.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	165,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	165,000.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					165,128.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only				0.	
b	Total for prior years 20__, 20__, 20__					
3	Excess distributions carryover, if any, to 2014					
a	From 2009	0.				
b	From 2010	0.				
c	From 2011	0.				
d	From 2012	0.				
e	From 2013	202.				
f	**Total** of lines 3a through e		202.			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 165,000.					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required — see instructions)					
c	Treated as distributions out of corpus (Election required — see instructions)					
d	Applied to 2014 distributable amount					165,000.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		202.			
b	Prior years' undistributed income Subtract line 4b from line 2b			0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					128.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)		128.			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		0.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		74.			
10	Analysis of line 9					
a	Excess from 2010	0.				
b	Excess from 2011	0.				
c	Excess from 2012	0.				
d	Excess from 2013	74.				
e	Excess from 2014	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM MOLNAR
MARIE MOLNAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

WILLIAM MOLNAR
MARIE MOLNAR

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC SERVICE APPEAL 630 HARMON BIRMINGHM MI 48009		N/A	CHARITABLE CONTRIBUTION	2,500.
MANRESA RETREAT HOUSE 1390 QUARTON RD. BLOOMFIELD HILLS MI 48304		N/A	CHARITIBAL CONTRIBUTION	30,000.
ANGLE PLACE 29299 FRANKLIN RD. SOUTHFIELD MI 48034		N/A	CHARITABLE CONTRIBUTION	5,000.
CROSS IN THE WOODS 7078 M-68 INDIAN RIVER MI 49749		N/A	CHARITABLE CONTRIBUTION	2,500.
U OF D HIGH SCHOOL 8400 SOUTH CAMBRIDGE DETROIT MI 48221		N/A	CHARITABLE CONTRIBUTION	12,000.
GUEST HOUSE 1601 JOSLYN RD LAKE ORION MI 48360		N/A	CHARITABLE CONTRIBUTION	6,000.
SACRAMENTINE SISTERS P.O. BOX 86 CONWAY MI 49722		N/A	CHARITABLE CONTRIBUTION	5,000.
SOLANUS CASEY CENTER 1780 MT ELLIOTT ST DETROIT MI 48207		N/A	CHARITABLE CONTRIBUTION	30,000.
CAPUCHIN SOUP KITCHEN 1820 MT ELLIOTT DETROIT MI 48207		N/A	CHARITABLE CONTRIBUTION	6,000.
See Line 3a statement				66,000.
Total . . . . ► **3a**				165,000.
b *Approved for future payment*				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					33,439.
4 Dividends and interest from securities					71,000.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					410,314.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					514,753.
13 **Total.** Add line 12, columns (b), (d), and (e) 13					514,753.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	THE INCOME PROVIDED FROM INVESTMENTS IS USED FOR CHARITABLE
4	PURPOSES TO PROVIDE ASSISTANCE TO THE POOR AND NEEDY PEOPLE OF
4	THE VARIOUS COMMUNITIES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Marie Molnar | 4/14/17 ▶ MANAGER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gary Feldman, E.A.		04/14/17		P00283455

Firm's name ▶ G. FELDMAN ACCOUNTING & TAX SERVICE, INC. Firm's EIN ▶ 38-2947551

Firm's address ▶ 6960 ORCHARD LAKE RD., STE 208
WEST BLOOMFIELD MI 48322 Phone no (248) 737-3667

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADVISORY MGT FEES	15,882.			
FOREIGN TAX	486.			
FEES PAID	8.			
ACCRUED INTEREST PAID	2,071.			
Total	18,447.			

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a *Paid during the year*					
HOLY NAME PARISH 630 HARMON BIRMINGHAM MI 48009		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	5,000.
LITTLE SISTERS OF THE POOR 601 MAIDEN CHOICE LANE BALTIMORE MD 21228		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	3,000.
UNIVERSITY OF DETROIT MERCY 4001 W. MCNICHOLS DETROIT MI 48221		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	5,000.
MOTHER & UNBORN CENTER P.O. BOX 3250 SOUTHFIELD MI 48037		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	5,000.
COLOMBIERE CENTER 9075 BIG LAKE RD CLARKSTON MI 48346		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	6,000.
SOCIETY OF ST VINCENT DEPAUL 3000 GRATIOT DETROIT MI 48207		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	2,000.
CATHOLIC RELIEF FUND 228 W. LEXINGTON ST BALTIMORE MA 21201		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	4,000.
KARMONOS CANCER CENTER 4100 JOHN R DETROIT MI 48201		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	3,000.
ST JUDE CHILDREN 501 ST JUDE PLACE MEMPHIS TN 38105		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	3,000.
THE JESIUTS 2050 NORTH CLARK ST CHICAGO IL 60614		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	6,000.
GESU PARISH DETROIT 17180 OAK DRIVE DETROIT MI 48221		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒	2,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a *Paid during the year*				
INLAND LAKES EDUCATION FOUNDATION 4363 S. STRAITS HWY. INDIAN RIVER MI 49749		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 3,000.
FOCUS HOPE 1355 OAKMAN BLVD DETROIT MI 48238		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 3,000.
GRACE CENTERS OF HOPE 35 E HURON ST PONTIAC MI 48342		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 3,000.
ETERNAL WORLD TELEVISON 5817 OLD LEEDS RD IRONDALE AL 35210		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 3,000.
IHM SISTERS 610 WEST ELM AVE. MONROE MI 48162		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 5,000.
FATHER SOLANUS GUILD 1780 MT. ELLIOTT DETROIT MI 48207		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 1,000.
				Person or ☐ Business ☐
CAPUCHIN MISSION 1820 MT ELLIOTT DETROIT MI 48207		NA	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 1,000.
BOYS HOPE GIRLS HOPE P.O. BOX 21085 DETROIT MI 48221		N/A	CHARITABLE CONTRIBUTION	Person or ☐ Business ☒ 3,000.
Total				66,000.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB	2,549,372.	3,211,046.
WELLS FARGO	186,514.	172,181.
Total	2,735,886.	3,383,227.

Miscellaneous Statement

CORRECTION		
THIS TAX RETURN IS BEING AMENDED TO CORRECT		
AN ERROR IN RECORDING THE CONTRIBUTIONS		
RECEIVED AT FMV WHEN IN FACT THEY SHOULD		
HAVE BEEN RECORDED AT THE DONOR'S BASIS.		
Total		

DeRoy & Devereaux
REALIZED GAINS AND LOSSES
William Molnar & Marie Molnar Foundation Corp
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
9/12/2014	12/8/2014	300	Marathon Oil Corp	11,917	8,158	(3,759)	
1/13/2014	4/30/2014	550	NCR Corp	19,699	16,674	(3,024)	
1/27/2014	4/30/2014	300	NCR Corp	10,649	9,095	(1,554)	
2/5/2014	9/12/2014	200	Unisys Corp	6,208	4,724	(1,484)	
3/15/2013	1/28/2014	1,000	Cliffs Natural Res 7% Pfd Conv Ser	20,724	19,599	(1,125)	
9/13/2013	9/12/2014	191	Unisys Corp	4,984	4,511	(473)	
9/12/2013	9/12/2014	209	Unisys Corp	5,329	4,936	(392)	
6/19/2014	12/8/2014	150	Goodyear Tire & Rubber Co	4,103	4,093	(11)	
4/9/2013	1/28/2014	1,000	Cliffs Natural Res 7% Pfd Conv Ser	19,480	19,599	119	
12/17/2013	3/13/2014	150	Tenet Healthcare Corp	5,862	6,021	159	
8/23/2013	6/19/2014	1,100	Ascena Retail Group	18,086	18,903	818	
6/11/2014	12/8/2014	150	Berry Plastics Group Inc	3,708	4,546	839	
2/5/2013	1/27/2014	500	Xerox Corp	4,013	5,306	1,293	
6/27/2013	6/26/2014	200	Kennametal Inc Cap Stock	7,924	9,220	1,296	
9/4/2013	2/28/2014	250	MDU Resources Group	6,669	8,502	1,833	
5/22/2013	1/30/2014	500	American Airlines Group Inc	9,069	16,795	7,726	
				158,424	160,682	2,258	
6/2/2009	1/8/2014	300	Allstate Corp	7,997	16,054		8,056
11/16/2012	1/8/2014	150	Cabot Microelectronics Corp	4,401	6,820		2,419
10/19/2010	1/8/2014	100	Gannett Co Inc	1,220	3,017		1,797
10/19/2010	1/8/2014	100	Gannett Co Inc	1,220	3,017		1,797
5/24/2011	1/8/2014	200	Gannett Co Inc	2,821	6,034		3,213
5/24/2011	1/8/2014	200	Gannett Co Inc	2,821	6,034		3,213
8/1/2011	1/8/2014	1,000	Gannett Co Inc	12,628	30,170		17,542
8/5/2011	1/8/2014	200	Gannett Co Inc	2,295	6,034		3,739
8/5/2011	1/8/2014	200	Gannett Co Inc	2,295	6,034		3,739

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
2/23/2012	1/8/2014	500	Gannett Co Inc	7,703	15,085		7,382
2/23/2012	1/8/2014	500	Gannett Co Inc	7,703	15,085		7,382
8/23/2011	1/8/2014	300	Lazard Ltd	7,937	13,619		5,683
10/21/2011	1/8/2014	150	Lazard Ltd	3,744	6,810		3,065
11/14/2011	1/8/2014	150	Lazard Ltd	3,767	6,810		3,043
6/2/2009	1/8/2014	100	Raytheon Co	4,524	8,856		4,332
6/9/2009	1/8/2014	50	Raytheon Co	2,268	4,428		2,161
6/7/2010	1/8/2014	100	Raytheon Co	5,131	8,856		3,726
1/12/2012	1/8/2014	300	Xerox Corp	2,456	3,610		1,153
9/6/2012	1/8/2014	700	Xerox Corp	5,381	8,422		3,041
9/6/2012	1/8/2014	100	Xerox Corp	769	1,203		434
10/1/2012	1/8/2014	500	Xerox Corp	3,684	6,016		2,332
11/12/2012	1/8/2014	400	Xerox Corp	2,544	4,813		2,269
11/12/2012	1/8/2014	400	Xerox Corp	2,544	4,813		2,269
11/12/2012	1/8/2014	100	Xerox Corp	636	1,203		567
11/12/2012	1/8/2014	100	Xerox Corp	636	1,203		567
6/2/2009	1/9/2014	50	McKesson Corp	2,077	8,754		6,677
6/8/2009	1/15/2014	25,000	Exelon Generation 5.350% due 01-15-14	24,564	25,000		436
11/12/2012	1/27/2014	1,000	Xerox Corp	6,360	10,612		4,252
11/13/2012	1/27/2014	1,000	Xerox Corp	6,500	10,612		4,112
6/2/2009	2/14/2014	150	Walt Disney Co	3,799	11,840		8,040
6/9/2009	2/14/2014	100	Walt Disney Co	2,531	7,893		5,362
3/28/2011	2/14/2014	300	MDU Resources Group	6,769	10,135		3,366
6/22/2011	2/14/2014	200	MDU Resources Group	4,449	6,757		2,307
11/4/2010	2/25/2014	150	Tenet Healthcare Corp	2,668	6,671		4,003
10/5/2011	2/25/2014	250	Tenet Healthcare Corp	3,800	11,119		7,319
7/24/2012	2/25/2014	100	Tenet Healthcare Corp	1,776	4,448		2,671
6/22/2011	2/28/2014	100	MDU Resources Group	2,225	3,401		1,176
8/8/2011	2/28/2014	350	MDU Resources Group	6,729	11,903		5,174
12/21/2011	2/28/2014	50	MDU Resources Group	1,055	1,700		645
7/24/2012	3/13/2014	350	Tenet Healthcare Corp	6,217	14,049		7,832
6/5/2009	3/26/2014	50,000	Vodafone Group 4.150% due 06-10-14	49,670	50,390		720

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
6/2/2009	4/14/2014	200	MeadWestvaco Corp	3,045	7,516		4,471
6/9/2009	4/14/2014	50	MeadWestvaco Corp	737	1,879		1,142
8/24/2010	5/7/2014	500	MeadWestvaco Corp	9,441	19,550		10,109
5/22/2013	5/29/2014	400	American Airlines Group Inc	7,255	15,915		8,659
6/2/2009	6/16/2014	150	Covidien PLC	4,987	13,048		8,061
5/25/2011	6/23/2014	150	Hess Corp	11,734	14,784		3,050
4/16/2013	6/26/2014	500	Kennametal Inc Cap Stock	18,423	23,051		4,628
6/2/2009	7/16/2014	550	Twenty-First Century Fox Inc	5,211	18,532		13,321
6/9/2009	7/16/2014	250	Twenty-First Century Fox Inc	2,293	8,424		6,130
2/24/2012	7/29/2014	500	Gannett Co Inc	7,656	16,723		9,068
2/27/2012	7/29/2014	150	Gannett Co Inc	2,279	5,017		2,738
9/30/2009	8/1/2014	50,000	Wachovia Corp 5.250% due 08-01-14	52,008	50,000		(2,008)
6/2/2009	9/11/2014	200	Tyco International Ltd	2,841	8,984		6,143
6/2/2009	9/11/2014	100	Tyco International Ltd	1,421	4,492		3,071
6/9/2009	9/11/2014	50	Tyco International Ltd	682	2,246		1,564
10/3/2011	9/11/2014	150	Tyco International Ltd	2,950	6,738		3,788
5/25/2011	9/12/2014	50	Hess Corp	3,911	4,867		956
8/9/2011	9/12/2014	50	Hess Corp	2,737	4,867		2,130
12/21/2011	9/12/2014	50	Hess Corp	2,791	4,867		2,076
5/2/2012	9/12/2014	50	Hess Corp	2,704	4,867		2,163
6/27/2013	9/12/2014	50	Hess Corp	3,363	4,867		1,504
7/11/2013	9/12/2014	100	Hess Corp	7,097	9,734		2,636
8/23/2013	9/12/2014	350	Unisys Corp	8,855	8,266		(588)
8/27/2013	9/12/2014	350	Unisys Corp	8,831	8,266		(565)
5/5/2011	9/16/2014	50	TRW Automotive Holdings Corp	2,768	5,147		2,380
7/8/2011	9/16/2014	150	TRW Automotive Holdings Corp	8,346	15,442		7,097
8/19/2011	9/16/2014	75	TRW Automotive Holdings Corp	2,745	7,721		4,977
5/2/2012	9/16/2014	175	TRW Automotive Holdings Corp	8,029	18,016		9,986
7/31/2012	9/16/2014	150	TRW Automotive Holdings Corp	5,745	15,442		9,697
6/21/2010	9/19/2014	100	Air Products & Chemicals Inc	7,236	13,386		6,150
2/19/2013	9/19/2014	250	CSX Corp	5,746	8,094		2,348
5/15/2002	9/19/2014	5	General Motors	-	159		159
2/18/2003	9/19/2014	5	General Motors	-	179		179

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
5/15/2002	9/19/2014	2	General Motors Co	-	81		81
5/15/2002	9/19/2014	1	General Motors Co	-	36		36
2/18/2003	9/19/2014	3	General Motors Co	-	88		88
2/18/2003	9/19/2014	2	General Motors Co	-	66		66
5/15/2002	9/19/2014	86	General Motors Cl A 16wt Warrants Exp 07/1	-	2,071		2,071
5/15/2002	9/19/2014	2	General Motors Cl A 16wt Warrants Exp 07/1	-	39		39
5/15/2002	9/19/2014	1	General Motors Cl A 16wt Warrants Exp 07/1	-	30		30
5/15/2002	9/19/2014	5	General Motors Cl A 16wt Warrants Exp 07/1	-	116		116
2/18/2003	9/19/2014	87	General Motors Cl A 16wt Warrants Exp 07/1	-	2,095		2,095
2/18/2003	9/19/2014	2	General Motors Cl A 16wt Warrants Exp 07/1	-	57		57
2/18/2003	9/19/2014	2	General Motors Cl A 16wt Warrants Exp 07/1	-	43		43
2/18/2003	9/19/2014	5	General Motors Cl A 16wt Warrants Exp 07/1	-	117		117
5/15/2002	9/19/2014	86	General Motors Cl B 19wt Warrants Exp 07/1	-	1,370		1,370
5/15/2002	9/19/2014	2	General Motors Cl B 19wt Warrants Exp 07/1	-	26		26
5/15/2002	9/19/2014	1	General Motors Cl B 19wt Warrants Exp 07/1	-	20		20
5/15/2002	9/19/2014	5	General Motors Cl B 19wt Warrants Exp 07/1	-	77		77
2/18/2003	9/19/2014	87	General Motors Cl B 19wt Warrants Exp 07/1	-	1,386		1,386
2/18/2003	9/19/2014	2	General Motors Cl B 19wt Warrants Exp 07/1	-	38		38
2/18/2003	9/19/2014	2	General Motors Cl B 19wt Warrants Exp 07/1	-	28		28
2/18/2003	9/19/2014	5	General Motors Cl B 19wt Warrants Exp 07/1	-	77		77
2/19/2013	10/13/2014	350	CSX Corp	8,044	11,539		3,494
11/9/2012	10/14/2014	650	Hawaiian Electric Industries Inc	16,349	17,847		1,497
6/4/2013	10/14/2014	150	Hawaiian Electric Industries Inc	3,810	4,118		308
8/30/2013	10/14/2014	250	Hawaiian Electric Industries Inc	6,237	6,864		627
6/21/2010	10/27/2014	50	Air Products & Chemicals Inc	3,618	6,436		2,818
3/15/2011	10/27/2014	100	Air Products & Chemicals Inc	8,504	12,872		4,368
6/1/2012	10/27/2014	50	Air Products & Chemicals Inc	3,884	6,436		2,552
12/11/2009	10/27/2014	200	Hasbro Inc	6,145	11,486		5,341
12/8/2009	10/27/2014	250	Kroger Co	5,054	13,560		8,506
2/26/2010	10/27/2014	100	Kroger Co	2,225	5,424		3,199
12/22/2006	10/27/2014	547	Tocqueville Gold Fd	26,707	19,001		(7,706)
10/23/2009	10/27/2014	-	Tocqueville Gold Fd	4	3		(1)
12/15/2009	10/27/2014	2	Tocqueville Gold Fd	97	59		(38)
12/14/2010	10/27/2014	10	Tocqueville Gold Fd	885	357		(528)

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
12/23/2011	10/27/2014	4	Tocqueville Gold Fd	272	130		(142)
12/23/2011	10/27/2014	6	Tocqueville Gold Fd	471	226		(246)
12/19/2012	10/27/2014	15	Tocqueville Gold Fd	922	515		(407)
5/22/2013	11/13/2014	100	American Airlines Group Inc	1,814	4,395		2,581
6/6/2013	11/13/2014	350	American Airlines Group Inc	5,766	15,383		9,616
6/24/2013	11/13/2014	50	American Airlines Group Inc	802	2,198		1,395
12/11/2009	11/13/2014	150	Hasbro Inc	4,609	8,305		3,696
2/3/2011	11/13/2014	100	Hasbro Inc	4,452	5,537		1,085
2/3/2011	11/14/2014	50	Hasbro Inc	2,226	2,697		471
4/21/2011	11/14/2014	150	Hasbro Inc	6,701	8,090		1,389
8/2/2011	11/14/2014	100	Hasbro Inc	3,812	5,393		1,582
3/8/2012	11/14/2014	100	Hasbro Inc	3,484	5,393		1,909
6/21/2013	12/8/2014	200	Health Care REIT Inc	12,465	15,025		2,560
6/2/2009	12/8/2014	250	Marathon Oil Corp	5,083	7,070		1,987
6/9/2009	12/8/2014	50	Marathon Oil Corp	988	1,360		371
6/18/2009	12/8/2014	100	Marathon Oil Corp	1,894	2,719		825
9/22/2011	12/8/2014	300	Marathon Oil Corp	6,611	8,158		1,547
2/11/2013	12/8/2014	300	Marathon Oil Corp	10,311	8,158		(2,153)
8/8/2013	12/8/2014	200	Marathon Oil Corp	6,924	5,439		(1,485)
7/9/2009	12/8/2014	40	California Resources Corporation	211	240		29
7/23/2009	12/8/2014	20	California Resources Corporation	122	120		(2)
9/1/2009	12/8/2014	20	California Resources Corporation	126	120		(6)
1/29/2010	12/8/2014	20	California Resources Corporation	138	120		(18)
8/22/2011	12/8/2014	40	California Resources Corporation	282	240		(42)
11/1/2012	12/8/2014	20	California Resources Corporation	139	120		(19)
7/30/2013	12/8/2014	40	California Resources Corporation	307	240		(67)
11/21/2011	12/19/2014	400	Dow Chemical Co	10,148	18,245		8,097
6/14/2010	12/19/2014	100	Health Care REIT Inc	4,434	7,610		3,176
6/14/2010	12/19/2014	100	Health Care REIT Inc	4,434	7,610		3,176
11/4/2011	12/19/2014	100	Health Care REIT Inc	5,044	7,610		2,566
7/15/2010	12/19/2014	100	Intel Corp	2,121	3,633		1,512
8/19/2010	12/19/2014	100	Intel Corp	1,906	3,633		1,727
3/30/2012	12/19/2014	1,500	KeyCorp	12,715	20,649		7,933
11/6/2012	12/19/2014	400	Morgan Stanley	7,219	15,316		8,097

Open Date	Close Date	Quantity	Security		Cost Basis	Proceeds	Short Term	Long Term
7/15/2010	12/19/2014	100	Raytheon Co		4,872	10,692		5,820
9/7/2010	12/19/2014	100	Raytheon Co		4,563	10,692		6,129
6/2/2009	12/19/2014	150	Waste Management Inc		4,336	7,593		3,257
					678,468	1,084,953		406,485
TOTAL GAINS							14,080	422,505
TOTAL LOSSES							(11,822)	(16,020)
					836,892	1,245,635	2,258	406,485
TOTAL REALIZED GAIN/LOSS				408,743				
NO CAPITAL GAINS DISTRIBUTIONS								