Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
JAMES A AND FAITH KNIGHT FOUNDATION

A Employer identification number
38-3465904

Number and street (or P O box number if mail is not delivered to street address)
180 LITTLE LAKE DRIVE SUITE 6B

Room/suite

B Telephone number (see instructions)
(734) 769-5653

City or town, state or province, country, and ZIP or foreign postal code
ANN ARBOR, MI 48103

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,690,148

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	366,953	361,050		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	536,812			
b	Gross sales price for all assets on line 6a 3,324,901				
7	Capital gain net income (from Part IV, line 2)		536,812		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	268,240	3,561	0	
12	**Total.** Add lines 1 through 11	1,172,005	901,423	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	30,000	7,500	0	22,500
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	3,718	3,718	0	0
b	Accounting fees (attach schedule)	9,400	9,400	0	0
c	Other professional fees (attach schedule)	102,383	102,383	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	107,576	2,576	0	0
19	Depreciation (attach schedule) and depletion	1,194	299	0	
20	Occupancy	19,777	1,977	0	17,800
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	7,676	0	0	7,676
24	**Total operating and administrative expenses.** Add lines 13 through 23	281,724	127,853	0	47,976
25	Contributions, gifts, grants paid	669,942			669,942
26	**Total expenses and disbursements.** Add lines 24 and 25	951,666	127,853	0	717,918
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	220,339			
b	**Net investment income** (if negative, enter -0-)		773,570		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	158,167	58,730	58,730
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,575	1,575	1,575
	10a Investments—U S and state government obligations (attach schedule)	300,393	1,125,060	1,125,060
	b Investments—corporate stock (attach schedule)	7,307,702	7,264,727	10,409,302
	c Investments—corporate bonds (attach schedule)	3,057,082	2,819,156	2,750,989
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,506,881	1,363,560	2,339,871
	14 Land, buildings, and equipment basis ▶ 18,428			
	Less accumulated depreciation (attach schedule) ▶ 15,907	3,715	2,521	2,521
	15 Other assets (describe ▶)	2,100	2,100	2,100
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,337,615	12,637,429	16,690,148
Liabilities	17 Accounts payable and accrued expenses	3,113	4,088	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	3,600	82,100	
	23 **Total liabilities** (add lines 17 through 22)	6,713	86,188	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	12,330,902	12,551,241	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	12,330,902	12,551,241	
	31 **Total liabilities and net assets/fund balances** (see instructions)	12,337,615	12,637,429	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,330,902
2	Enter amount from Part I, line 27a	2	220,339
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,551,241
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,551,241

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	(FOUNDATION HAS DETAIL)	P		
c	PUBLICLY TRADED SECURITIES	P		
d	(FOUNDATION HAS DETAIL)	P		
e	KINDER MORGAN ENERGY PARTNERS LP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b	370,387		471,539	-101,152
c				0
d	2,752,681		2,316,550	436,131
e	201,833			201,833

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0
b				-101,152
c				0
d				436,131
e				201,833

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	536,812
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	723,256	15,154,418	0 047726
2012	745,605	14,692,722	0 050747
2011	676,133	15,079,782	0 044837
2010	660,845	14,404,893	0 045876
2009	703,305	13,245,469	0 053098

2	**Total** of line 1, column (d).	2	0 242284
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048457
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	16,337,509
5	Multiply line 4 by line 3.	5	791,667
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,736
7	Add lines 5 and 6.	7	799,403
8	Enter qualifying distributions from Part XII, line 4.	8	717,918

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	15,471
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	15,471
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	15,471
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	18,390		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18,390
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,916
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,916 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶KNIGHTFOUNDATIONMI ORG

14 The books are in care of ▶CAROL KNIGHT-DRAIN Telephone no ▶(734) 769-5653

Located at ▶180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR MI ZIP+4 ▶48103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAROL A KNIGHT-DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	PRESIDENT 20 00	20,000	0	0
SCOTT DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	TREASURER 20 00	10,000	0	0
CHRISTOPHER BALLARD 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	SECRETARY 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,406,639
b	Average of monthly cash balances	1b	173,470
c	Fair market value of all other assets (see instructions)	1c	6,195
d	**Total** (add lines 1a, b, and c)	1d	16,586,304
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,586,304
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	248,795
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,337,509
6	**Minimum investment return.** Enter 5% of line 5	6	816,875

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	816,875
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,471		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	86,084		
c	Add lines 2a and 2b			2c	101,555
3	Distributable amount before adjustments Subtract line 2c from line 1			3	715,320
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	715,320
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	715,320

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	717,918
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	717,918
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	717,918

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				715,320
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			675,043	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 717,918				
a Applied to 2013, but not more than line 2a			675,043	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				42,875
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				672,445
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES A AND FAITH KNIGHT FOUNDATION
180 LITTLE LAKE DRIVE SUITE 6B
ANN ARBOR, MI 48103
(734) 769-5653
WWW COMMUNITYGRANTS ORG

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION FORM MADE AVAILABLE VIA THE FOUNDATION'S WEBSITE APPLICATIONS TO INCLUDE EXECUTIVE SUMMARY, GRANT PURPOSE, EXPECTED RESULTS, GRANT BUDGET, AND ENTITY BACKGROUND INFORMATION

c Any submission deadlines

OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT PRIORITIES INCLUDE WOMEN AND GIRLS' NEEDS, ANIMALS AND ECOLOGICAL ISSUES, AND EFFORTS IMPACTING INTERNAL CAPACITY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				669,942
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	366,953	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	211110	264,678	14	3,562	
8 Gain or (loss) from sales of assets other than inventory			18	536,812	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		264,678		907,327	0

13 Total. Add line 12, columns (b), (d), and (e). 13 1,172,005

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-28 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JEFFREY JABLONSKI CPA				P01042685

Firm's name ▶ COLLINS BURI & MCCONKEY LLP | Firm's EIN ▶ 38-3212285

Firm's address ▶ 1450 W LONG LAKE ROAD SUITE 365 TROY, MI 48098 | Phone no (248) 646-7440

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
826 MICHIGAN 115 E LIBERTY ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501 (C	GRANT APPROVED TO PARTICIPATE AS A MATCH FOR THE "GIVING TUESDAY" EVENT PROMOTED BY AAACF	10,000
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DRIVE ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501 (C	TO PROVIDE FUNDING FOR ARBOR HOSPICE'S PEDIATRIC HOSPICE PROGRAM, WHICH SERVES CHILDREN WHO HAVE AN ILLNESS OR CONDITION RESULTING IN A LIFE EXPECTANCY OF SIX MONTHS OR LESS	25,000
BIRD CENTER OF WASHTENAW COUNTY INC PO BOX 3718 ANN ARBOR, MI 48106	NONE	PUBLIC CHARITY 501 (C	TO FUND NINE PAID STUDENT INTERNS AND TWO UNPAID INTERNS FOR THE SUMMER OF 2014 PAID INTERNS WILL EARN MINIMUM WAGE, EXCEPT FOR THOSE WITH SUPERVISORY DUTIES OR WHO HAVE HAD EXPERIENCE OR ADDITIONAL TRAINING	14,000
COUNCIL FOR THE PREVENTION OF CHILD ABUSE AND NEGLECT CPCAN 606 GREENWOOD PLACE JACKSON, MI 49203	NONE	PUBLIC CHARITY 501 (C	TO ASSIST THE CPCAN BY FUNDING A PART TIME DEVELOPMENT DIRECTOR TO ENHANCE AND STRENGTHEN EFFORTS TO COLLABORATE,EDUCATE AND RAISE AWARENESS OF CHILD ABUSE AND NEGLECT IN THE JACKSON COMMUNITY, AND FACILITATE CAPACITY BUILDING BY INCREASING DONOR AND BUSINESS SUPPORT AND EXPANDING CPCAN'S VOLUNTEER AND MEMBERSHIP BASE	28,110
DAWN FARM 6633 STONEY CREEK ROAD YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501 (C	TO SUPPORT NEEDY INDIVIDUALS SEEKING CARE AT DAWN FARM RESIDENTIAL, DETOX AND TRANSITIONAL HOUSING	10,000
DEXTER AREA HISTORICAL SOCIETY AND MUSEUM 3443 INVERNESS DEXTER, MI 48130	NONE	PUBLIC CHARITY 501 (C	TO FUND A FEASIBILITY STUDY AS A FOUNDATION FOR A MAJOR FUNDRAISING CAMPAIGN THAT WILL SUPPORT THE RESTORATION AND RECONSTRUCTION OF DEXTER'S GORDON HALL	7,500
ECOLOGY CENTER 339 E LIBERTY STREETSUITE 300 ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501 (C	TO IMPROVE DELIVERY OF OUR PROGRAMS AND INCREASE THE QUALITY AND VISIBILITY OF OUR OUTREACH EFFORTS IN THE COMMUNITY WITH A RENEWED, AND LONG-TERM STRATEGIC VISION FOR THE FUTURE	30,000
EMERSON SCHOOL 5425 SCIO CHURCH ROAD ANN ARBOR, MI 48103	NONE	EDUCATIONAL ORG 501	TO PROVIDE LEADERSHIP SUPPORT FOR THE SCHOOL'S FACILITY EXPANSION, WHICH INCLUDES FOUR ADDITIONAL MIDDLESCHOOL CLASSROOMS AND AN ARTS AND INNOVATION FACILITY, WHICH WILL PROVIDE EXPANDED LEARNING OPPORTUNITIES FOR ALL STUDENTS IN GRADES K-8, INCLUDING EMERSON'S FIRST-EVER PERFORMANCE VENUE	50,000
FOOD GATHERERS 1 CARROT WAY ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501 (C	FUNDS WILL BE USED TO SUPPORT PLANNED CAPITAL IMPROVEMENTS TO FOOD GATHERERS' CURRENT WAREHOUSE FACILITY AT 1 CARROT WAY, ANN ARBOR,MICHIGAN	50,000
FRIENDS IN DEED 1196 ECORSE RD YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501 (C	TO PROVIDE MONEY FOR TRANSPORTATION-RELATED NEEDS (CAR REPAIR INSURANCE,TAGS, GAS) FOR LOW-INCOME WORKING WOMEN IN WASHTENAW COUNTY	9,000
GRASS LAKE SANCTUARY PO BOX 130842 ANN ARBOR, MI 48113	NONE	PUBLIC CHARITY 501 (C	TRAINING TO DEVELOP A COMMUNITY OF WOMEN'S WELLNESS LEADERS THAT BECOME THE LIVING SUPPORT SYSTEM FOR ALL BREAST CANCER SURVIVORS IN WASHTENAW, JACKSON, AND LIVINGSTON COUNTIES	17,500
GREATER JACKSON HABITAT FOR HUMANITY 251 W PROSPECT STREET JACKSON, MI 49203	NONE	PUBLIC CHARITY 501 (C	TO FUND FAMILY EDUCATION AND SUPPORT, AND VOLUNTEER SERVICES PROGRAMS	16,500
HABITAT FOR HUMANITY OF HURON VALLEY 170 APRIL DRIVE ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501 (C	HELP SUPPORT THE REDEVELOPMENT OF THE WOMEN BUILD PROGRAM	40,000
MICHIGAN LCVEF 3029 MILLER ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501 (C	THE PURPOSE OF THE GRANT IS TO SUPPORT MICHIGAN LEAGUE OF CONSERVATION VOTERS (LCV) EDUCATION FUND'S EFFORTS TO GALVANIZE DEEP AND CONSISTENT CITIZEN ENGAGEMENT IN OPPOSITION TO NEWLY PROPOSED RESOURCE EXTRACTION PROJECTS IN SOUTHEAST MICHIGAN	25,000
NONPROFIT NETWORK 536 N JACKSON JACKSON, MI 49201	NONE	PUBLIC CHARITY 501 (C	GENERAL OPERATING SUPPORT TO ENSURE THAT NONPROFIT EXECUTIVE DIRECTORS AND BOARD OF DIRECTORS HAVE ACCESS TO CRITICAL, TECHNICAL ASSISTANCE SUPPORT	25,000
Total . . . . ▶ 3a				669,942

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEACE NEIGHBORHOOD CENTER 1111 N MAPLE ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO PROVIDE SUPPORTIVE SERVICES TO THE WOMEN AND YOUNG GIRLS OF THE POPULATION IT SERVES	30,000
SHELTER ASSOCIATION OF WASHTENAW COUNTY PO BOX 7370 ANN ARBOR, MI 48107	NONE	PUBLIC CHARITY 501(C	TO ASSIST WOMEN IN WASHTENAW COUNTY WHO EXPERIENCE HOMELESSNESS ACHIEVE PERSONAL STABILITY AND STABLE HOUSING	25,000
SOS COMMUNITY 101 S HURON STREET YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO COMPLEMENT OUR CURRENT PROGRAMMING FOR AT-RISK CHILDREN WITH THE ADDITION OF THE BAVOIEK NURTURING PARENTING PROGRAM , A NATIONALLY RECOGNIZED BEST PRACTICE PROGRAM DESIGNED TO PREVENT CHILD ABUSE AND NEGLECT	25,000
SOUTHEAST MICHIGAN LAND CONSERVANCY 8383 VREELAND ROAD YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501(C	TO BE USED TOWARDS STAFF SUPPORT AND IN HONOR OF SMLC'S 25TH ANNIVERSARY	15,000
STEWARDSHIP NETWORK 416 LONGSHORE DRIVE ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501(C	TO HELP IMPLEMENT A EDUCATION PROJECT IN SE MI, ADAPTED FROM A HIGHLY SUCCESSFUL MODEL IN NH, THAT WILL TRAIN INDIVIDUALS IN CONSERVATION, CONNECT THEM TO LIKE-MINDED PEOPLE IN THEIR COMMUNITIES, AND RESULT IN TRANSFORMATIONAL CHANGE IN THE CONSERVATION OF LOCAL HABITATS AND COMMUNITIES	15,000
SUMMER CAMP SCHOLARSHIPS INC 4033 S MICHAEL RD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	THE PURPOSE OF THIS GRANT IS TO PLACE WASHTENAW COUNTY'S HIGHEST-RISK 4TH AND 5TH GRADERS IN A SETTING WHICH IS DESIGNED WITH A SINGULAR PURPOSE TO DEVELOP RESILIENT, RESPECTFUL, AND RESPONSIBLE YOUNG ADULTS	21,880
THE DAHLEM CONSERVANCY 7117 SOUTH JACKSON ROAD JACKSON, MI 49201	NONE	PUBLIC CHARITY 501(C	TO SUPPORT THE UPDATING AND IMPROVEMENT OF THE QUALITY, APPEARANCE AND EXPERIENCE OF CURRENT DAHLEM FACILITIES	25,000
THE REGENTS OF THE UNIVERSITY OF MICHIGAN MUSEUM OF NATURAL HISTORY 1109 GEDDES AVENUE ANN ARBOR, MI 48109	NONE	PUBLIC CHARITY 501(C	STEM CAREER WORKSHOPS PROGRAM, A SERIES OF INDEPTH WORKSHOPS AND CAMPUS VISITS FOR ECONOMICALLY-CHALLENGED MIDDLE SCHOOL STUDENTS, PARENTS, AND TEACHERS IN JACKSON AND WASHTENAW COUNTIES, DESIGNED TO DISPEL STEREOTYPES AND TO ENCOURAGE AND SUPPORT STUDENTS IN PURSUING CAREERS IN STEM	20,000
THE WOMEN'S CENTER OF SOUTHEASTERN MICHIGAN 510 S MAPLE ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	IN ORDER TO SUPPORT 2013-16 STRATEGIC PLAN WITH A FOCUS ON SUSTAINABILITY THROUGH BUILDING MAJOR GIFTS	60,000
WASHTENAW AREA COUNCIL FOR CHILDREN (WACC) 3075 W CLARK ROAD SUITE 110 YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO TEACH ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS HOW TO USE THE INTERNET SAFELY AND RESPONSIBLY, TRAIN STUDENTS ASPEER MENTORS TO SHARE THEIR KNOWLEDGE OF CYBER SAFETY WITH FELLOW STUDENTS, AND EDUCATE PARENTS ABOUT THEIR ROLE IN KEEPING THEIR CHILDREN SAFE ONLINE	25,452
WASHTENAW CAMP PLACEMENT 3135 S STATE STREET SUITE 350D ANN ARBOR, MI 48108	NONE	PUBLIC CHARITY 501(C	TO PROVIDE A RESIDENT SUMMER CAMP EXPERIENCE FOR HIGH-RISK GIRLS WHO WOULD NOT OTHERWISE BE ABLE TO ATTEND CAMP	10,000
WASHTENAW INTERNATIONAL HIGH SCHOOL 510 EMERICK STREET YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501(C	TO FUND THE PURCHASE OF INSTRUCTIONAL TECHNOLOGY (DOCUMENT CAMERAS AND DATA PROJECTORS) TO ENHANCE TEACHING AND LEARNING IN THE INTERNATIONAL BACCALAUREATE CURRICULUM	25,000
YPSILANTI MEALS ON WHEELS 1110 W CROSS STREET YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	ASSIST IN ADDING A PART-TIME COORDINATOR/DIRECTOR OF DEVELOPMENT YPSILANTI MOW WILL ALLOW EXPANSION OD ITS FUNDING SOURCES IN ORDER TO MEET THE NEEDS OF EXISTING RECIPIENTS AS WELL AS TO PREPARE FOR THE EXPECTED ACCELERATING GROWTH OF THE BABY BOOMERS, LESS HEALTHY THAN THEIR PARENTS, ENTERING THE MEALS ON WHEELS PROGRAM	15,000
Total . . . . ▶ **3a**				669,942

TY 2014 Accounting Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLINS BURI & MCCONKEY,LLP	8,600	8,600	0	0
LOVE ACCOUNTING SERVICES	800	800	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER AND PRINTER	2006-09-12	1,095	1,095	SL	5 000000000000	0	0	0	
FURNITURE	2000-01-01	10,249	10,249	SL	5 000000000000	0	0	0	
FAX MACHINE	2007-09-10	212	212	SL	5 000000000000	0	0	0	
FILE CABINET	2008-10-15	636	487	SL	7 000000000000	91	0	91	
SERVER	2009-05-27	1,235	1,132	SL	5 000000000000	103	0	103	
COMPUTER	2011-04-27	1,044	557	SL	5 000000000000	209	0	209	
PRINTER	2011-05-04	572	304	SL	5 000000000000	114	0	114	
COMPUTER	2013-01-10	3,385	677	SL	5 000000000000	677	0	677	

TY 2014 Investments Corporate Bonds Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,819,156	2,750,989

TY 2014 Investments Corporate Stock Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	7,264,727	10,409,302

TY 2014 Investments Government Obligations Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

US Government Securities - End of Year Book Value:	1,125,060
US Government Securities - End of Year Fair Market Value:	1,125,060
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOVERNMENT AGENCY BONDS	AT COST	854,731	882,172
MUTUAL FUNDS	AT COST	250,214	515,800
UNIT TRUSTS/LTD PARTNERSHIPS	AT COST	196,115	810,980
FEDERAL FIXED INCOME	AT COST	62,500	54,345
ALTERNATIVE INVESTMENTS	AT COST	0	76,574

TY 2014 Land, Etc. Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER AND PRINTER	1,095	1,095	0	
FURNITURE	10,249	10,249	0	
FAX MACHINE	212	212	0	
FILE CABINET	636	578	58	
SERVER	1,235	1,235	0	
COMPUTER	1,044	766	278	
PRINTER	572	418	154	
COMPUTER	3,385	1,354	2,031	

TY 2014 Legal Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HONIGMAN MILLER LLP	3,718	3,718	0	0

TY 2014 Other Assets Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	2,100	2,100	2,100

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TY 2014 Other Expenses Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	377	0	0	377
DUES AND SUBSCRIPTIONS	59	0	0	59
INSURANCE	1,637	0	0	1,637
TELEPHONE	2,029	0	0	2,029
POSTAGE AND DELIVERY	44	0	0	44
WEBSITE	3,253	0	0	3,253
SERVICE CHARGES	277	0	0	277

TY 2014 Other Income Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY TRUST ACTIVITY	7,304	0	
SECURITY SETTLEMENTS & OTHER	3,561	3,561	
LTD PARTNERSHIP ACTIVITY	257,375	0	

TY 2014 Other Liabilities Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAXES PAYABLE	3,600	82,100

TY 2014 Other Professional Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	102,383	102,383	0	0

TY 2014 Taxes Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,576	2,576	0	0
FEDERAL TAXES	105,000	0	0	0