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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
WILLIAM & LISA FORD FOUNDATION

A Employer identification number
38-3441138

Number and street (or P O box number if mail is not delivered to street address)
1901 ST ANTOINE STREET 6TH FLOOR

Room/suite

B Telephone number (see instructions)
(313) 259-7777

City or town, state or province, country, and ZIP or foreign postal code
DETROIT, MI 48226

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,240,223

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	335,222	335,222		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,906,886			
	b	Gross sales price for all assets on line 6a 9,595,756				
	7	Capital gain net income (from Part IV, line 2)		2,896,452		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	108,941	104,755		
	12	**Total.** Add lines 1 through 11	3,351,049	3,336,429		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,789	179		1,610
	b	Accounting fees (attach schedule)	32,400	14,580		16,200
	c	Other professional fees (attach schedule)	20,067	20,067		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	39,797	5,289		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	38	0		20
	24	**Total operating and administrative expenses.** Add lines 13 through 23	94,091	40,115		17,830
	25	Contributions, gifts, grants paid	1,392,350			1,392,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,486,441	40,115		1,410,180
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,864,608			
	b	**Net investment income** (if negative, enter -0-)		3,296,314		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8		
	2	Savings and temporary cash investments	256,137	92,238	92,238
	3	Accounts receivable ▶ 50,000			
		Less allowance for doubtful accounts ▶	50,000	50,000	50,000
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 3			
		Less allowance for doubtful accounts ▶ 0	50,000	3	3
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,248,010	2,654,906	3,714,257
	c	Investments—corporate bonds (attach schedule)	1,641,739	1,487,650	1,480,389
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,868,072	8,679,948	8,886,595
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	3,514	16,741	16,741
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,117,480	12,981,486	14,240,223
Liabilities	17	Accounts payable and accrued expenses	602		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	602	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	16,186,724	19,093,610	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-5,069,846	-6,112,124	
	30	**Total net assets or fund balances** (see instructions)	11,116,878	12,981,486	
	31	**Total liabilities and net assets/fund balances** (see instructions)	11,117,480	12,981,486	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,116,878
2	Enter amount from Part I, line 27a	2	1,864,608
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,981,486
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,981,486

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,896,452
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	879,294	11,284,552	0 077920
2012	889,547	10,503,287	0 084692
2011	648,705	11,112,246	0 058377
2010	423,406	10,396,768	0 040725
2009	676,719	9,668,393	0 069993

2	**Total** of line 1, column (d).	2	0 331707
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 066341
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	15,055,601
5	Multiply line 4 by line 3.	5	998,804
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	32,963
7	Add lines 5 and 6.	7	1,031,767
8	Enter qualifying distributions from Part XII, line 4.	8	1,410,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	32,963
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	32,963
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	32,963
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	46,319		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	46,319
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,356
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,000 **Refunded** ▶			11	7,356

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RODNEY P WOOD Telephone no ▶(313) 961-0500

Located at ▶2000 BRUSH STREET SUITE 440 DETROIT MI ZIP +4 ▶482262251

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	9,505,544
b	Average of monthly cash balances			1b	496,390
c	Fair market value of all other assets (see instructions)			1c	5,282,940
d	**Total** (add lines 1a, b, and c)			1d	15,284,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	15,284,874
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	229,273
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	15,055,601
6	**Minimum investment return.** Enter 5% of line 5			6	752,780

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	752,780
2a	Tax on investment income for 2014 from Part VI, line 5	2a	32,963		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	1,537		
c	Add lines 2a and 2b			2c	34,500
3	Distributable amount before adjustments Subtract line 2c from line 1			3	718,280
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	718,280
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	718,280

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,410,180
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,410,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	32,963
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,377,217

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				718,280
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012. 89,484				
e From 2013. 330,244				
f **Total** of lines 3a through e.	419,728			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,410,180				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				718,280
e Remaining amount distributed out of corpus	691,900			
5 Excess distributions carryover applied to 2014	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,111,628			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,111,628			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . . 89,484				
d Excess from 2013. . . . 330,244				
e Excess from 2014. . . . 691,900				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID M HEMPSTEAD
1901 ST ANTOINE STREET 6TH FLOOR
DETROIT,MI 48226
(313) 259-7777

b The form in which applications should be submitted and information and materials they should include

BRIEF LETTER, FINANCIAL STATEMENT AND COPY OF IRS DETERMINATION LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS GENERALLY LIMITED TO CHARITABLE ORGANIZATIONS ALREADY FAVORABLY KNOWN TO, AND OF INTEREST TO, THE SUBSTANTIAL CONTRIBUTORS OF THIS FOUNDATION NO GRANTS TO INDIVIDUALS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,392,350
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,671,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	335,222	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	108,941	
8 Gain or (loss) from sales of assets other than inventory			18	2,906,886	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		3,351,049	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 3,351,049
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-06 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
W MICHAEL PERKINS				P00082617

Firm's name ▶ FORD ESTATES LLC

Firm's EIN ▶ 26-3014408

Firm's address ▶ 2000 BRUSH STREET SUITE 440 DETROIT, MI 482262251

Phone no (313) 961-0500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FROM K-1 BRUSH STREET H FUND, LLC	P		
FROM K-1 PACIFIC FUND I, L P	P		
COMERICA (ICIA) PUBLICLY TRADED SECURITIES	P		
COMERICA (RHB) PUBLICLY TRADED SECURITIES	P		
COMERICA (ICIA) PUBLICLY TRADED SECURITIES	D		
COMERICA (RHB #2) PUBLICLY TRADED SECURIITES	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			64,966
			-56,478
1,412,306		1,409,739	2,567
2,814,983		2,385,654	429,329
4,399,459		2,109,755	2,289,704
802,556		802,644	-88
166,452			166,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			64,966
			-56,478
			2,567
			429,329
			2,289,704
			-88
			166,452

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM CLAY FORD JR 2000 BRUSH STREET STE 440 DETROIT, MI 48226	PRESIDENT AND DIRECTOR 0 25	0	0	0
LISA V FORD 2000 BRUSH STREET STE 440 DETROIT, MI 48226	VICE PRESIDENT/DIRECTOR 0 25	0	0	0
DAVID M HEMPSTEAD 1901 ST ANTOINE ST 6TH FLOOR DETROIT, MI 48226	SECRETARY 0 25	0	0	0
RODNEY P WOOD 2000 BRUSH STREET STE 440 DETROIT, MI 48226	TREASURER 0 60	0	0	0
ELEANOR FORD COBB 2000 BRUSH STREET STE 440 DETROIT, MI 48226	DIRECTOR 0 25	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

WILLIAM CLAY FORD JR
LISA V FORD

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY OF PUERTO RICO 8400 SILVER CROSSING OKLAHOMA CITY, OK 73132	N/A	PC	SCHOLARSHIP PROGRAM	25,000
ANN ARBOR HANDS ON MUSEUM 220 E ANN ST ANN ARBOR, MI 48104	N/A	PC	PROGRAM SERVICES	1,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 037554400	N/A	PC	FRIENDS OF SOCCER	5,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 037554400	N/A	PC	FAMILY FELLOWS	25,000
GREENHILLS SCHOOL 850 GREENHILLS DRIVE ANN ARBOR, MI 48105	N/A	PC	PROGRAM SERVICES	2,500
HENRY FORD ESTATE 1100 LAKE SHORE ROAD GROSSE POINTE SHORES, MI 48236	N/A	PC	FAIR LANE PROJECT	300,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE STE 5A DETROIT, MI 482023450	N/A	PC	BENSON FORD FUND	25,000
HOTCHKISS SCHOOL 11 INTERLAKEN ROAD LAKEVILLE, CT 060392141	N/A	PC	CLASS OF 1975	2,500
HURON RIVER WATERSHED COUNCIL 1100 N MAIN STREET ANN ARBOR, MI 48104	N/A	PC	PROGRAM SERVICES	15,000
MICHIGAN ENVIRONMENTAL COUNCIL 602 W IONIA STREET LANSING, MI 48933	N/A	PC	PROGRAM SERVICES	1,000
MICHIGAN STATE UNIVERSITY F130 VETERINARY MEDICAL CENTER EAST LANSING, MI 48824	N/A	PC	THE COLLEGE OF VETERINARY MEDICINE	1,000
MICHIGAN WOLVES-HAWKS SOCCER CLUB 30990 WIXOM ROAD WIXOM, MI 48393	N/A	PC	PROGRAM SERVICES	5,000
MIT SLOAN SCHOOL OF MANAGEMENT 77 MASSACHUSETTS AVENUE E60-200 CAMBRIDGE, MA 021394307	N/A	PC	BILL & LISA FORD FELLOWSHIP FUND	330,000
PLANNED PARENTHOOD MID AND SOUTH MICHIGAN PO BOX 3673 ANN ARBOR, MI 48106	N/A	PC	PROGRAM SERVICES	500
PRIDE IN PRINCETON HOCKEY 330 ALEXANDER STREET PRINCETON, NJ 08540	N/A	PC	PROGRAM SERVICES	1,000
Total . . . . ▶ **3a**				1,392,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRINCETON RUGBY ENDOWMENT FUND 330 ALEXANDER STREET PRINCETON,NJ 08640	N/A	PC	PROGRAM SERVICES	1,000
PRINCETON UNIVERSITY BOX 46 PRINCETON,NJ 085430046	N/A	PC	CLASS OF 1979 AND CLASS OF 1982	320,000
PRINCETON VARSITY CLUB ENDOWMENT FUND PO BOX 5357 PRINCETON,NJ 08540	N/A	PC	PROGRAM SERVICES	5,000
READ TO A CHILD 20 WILLIAM STREET G25 WELLESLEY,MA 02481	N/A	PC	DETROIT AREA LUNCHTIME READ PROGRAM	500
SPIRIT ROCK MEDITATION CENTER PO BOX 169 5000 SIR FRANCIS DRAKE BLVD WOODACRE,CA 94973	N/A	PC	ANNUAL FUND	35,000
SPIRIT ROCK MEDITATION CENTER PO BOX 169 5000 SIR FRANCIS BLVD WOODACRE,CA 94973	N/A	PC	SPIRIT ROCK TEACHER'S FUND	50,000
SUPERIOR LAND PRESERVATION SOCIETY PO BOX 130041 ANN ARBOR,MI 48113	N/A	PC	PROGRAM SERVICES	10,000
T WALL FOUNDATION 1011 SOUTH MAIN STREET BUILDING B ANN ARBOR,MI 48104	N/A	PC	PROGRAM SERVICES	50,000
TELLURIDE ACADEMY PO BOX 2255 TELLURIDE,CO 81435	N/A	PC	PROGRAM SERVICES	1,000
THE CHILDREN'S CENTER 79 ALEXANDRINE WEST DETROIT,MI 48201	N/A	PC	PROGRAM SERVICES	35,000
THE CHILDREN'S CENTER 79 ALEXANDRINE WEST DETROIT,MI 48201	N/A	PC	LISA V FORD HEART & SOUL VOLUNTEER RECOGNITION LUNCHEON	5,000
THE HENRY FORD 20900 OAKWOOD BOULEVARD DEARBORN,MI 481245029	N/A	PC	PROGRAM SERVICES	25,000
THE HUNDRED CLUB OF DETROIT PO BOX 1018 FENTON,MI 48430	N/A	PC	PROGRAM SERVICES	350
THE STANFORD FUND PO BOX 20466 STANFORD,CT 94309	N/A	PC	PROGRAM SERVICES	5,000
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE STE 300 DETROIT,MI 48226	N/A	PC	PROGRAM SERVICES	100,000
Total . . . . ▶ **3a**				1,392,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MICHIGAN - DEPRESSION CENTER 3003 SOUTH STATE STREET SUITE 8000 ANN ARBOR,MI 481091288	N/A	PC	DEPRESSION ON CAMPUS CONFERENCE	10,000
Total . . . . ▶ **3a**				1,392,350

TY 2014 Accounting Fees Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	32,400	14,580		16,200

TY 2014 General Explanation Attachment

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Identifier	Return Reference	Explanation
SERVICES ACCEPTED FROM A DISQUALIFIED PERSON	PART VII-B, QUESTION 1A(3)	FORD ESTATES, LLC (2000 BRUSH ST , SUITE 440, DETROIT, MICHIGAN 48226-2251), IS A BUSINESS OFFICE MAINTAINED FOR, AND AT THE EXPENSE OF, VARIOUS MEMBERS OF THE FORD FAMILY WHO, WITH RESPECT TO THIS FUND, ARE "DISQUALIFIED PERSONS", INCLUDING PARTICULARLY WILLIAM CLAY FORD, JR , LISA V FORD AND ELEANOR FORD COBB FORD ESTATES, LLC SUPPLIES ACCOUNTING SERVICES AND OFFICE SERVICES (COLLECTING INCOME, DISTRIBUTION OF CONTRIBUTIONS, MAINTENANCE OF ACCOUNTS AND RECORDS, HANDLING CORRESPONDENCE, PREPARATION OF TAX RETURNS AND ANNUAL REPORTS, AND SIMILAR MATTERS) PERTAINING TO THE OFFICE OF TREASURER SUCH SERVICES ARE PERFORMED BY RODNEY P WOOD AND BY OTHERS IN FORD ESTATES, LLC UNDER HIS SUPERVISION NO COMPENSATION IS PAID BY THE WILLIAM & LISA FORD FOUNDATION DIRECTLY TO RODNEY P WOOD AS COMPENSATION FOR HIS SERVICES IN ANY OF THE CAPACITIES LISTED ABOVE OR OTHERWISE DURING 2014, WILLIAM & LISA FORD FOUNDATION PAID $32,400 TO FORD ESTATES, LLC FOR FEES (AND EXPENSES) FOR THE SERVICES REFERRED TO IN THIS PARAGRAPH

Identifier	Return Reference	Explanation
COMPENSATION PAID TO A DISQUALIFIED PERSON	PART VII-B, QUESTION 1A(4)	DAVID M HEMPSTEAD, LISTED AS SECRETARY, IS A PARTNER IN THE LAW FIRM OF BODMAN LLP, 1901 ST ANTOINE STREET, 6TH FLOOR, DETROIT, MICHIGAN 48226, WHICH FIRM ACTS AS THE ATTORNEYS FOR THE WILLIAM & LISA FORD FOUNDATION MR HEMPSTEAD IS THE PERSON IN THE FIRM PRINCIPALLY CONCERNED WITH SUCH LEGAL SERVICES TO THE FUND, BUT OTHERS IN THE FIRM ALSO RENDER LEGAL SERVICES TO THE FUND UNDER HIS SUPERVISION THE TIME SPENT BY MR HEMPSTEAD STRICTLY IN THE LISTED OFFICIAL CAPACITIES CANNOT READILY BE SEPARATED FROM THAT SPENT IN PERFORMING THE LEGAL SERVICES REFERRED TO DURING 2014, THE WILLIAM & LISA FORD FOUNDATION PAID $1,789 TO SAID ATTORNEYS FOR FEES (AND EXPENSES) FOR THE SERVICES REFERRED TO IN THIS PARAGRAPH

TY 2014 Investments Corporate Bonds Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 UNITS UNITED PARCEL SERVICE 3.875% 04/01/2014	0	0
500,000 UNITS FORD MOTOR CREDIT CO 8.7% 10/01/2014	0	0
200,000 UNITS FORD MOTOR CREDIT CO LLC 12% 5/15/15	206,900	207,870
100,000 UNITS LILLY ELI & CO 5.2% 03/15/2017	107,665	108,737
150,000 UNITS MERCK & CO NOTE 2.25% 01/15/2016	0	0
100,000 UNITS KELLOGG CO NOT 1.875% 11/17/2016	101,306	101,383
150,000 UNITS CVS CAREMARK CORPORATION 5.75% 06/01/2017	165,700	165,547
150,000 UNITS AMGEN INC SR NT 2.3% 6/15/2016	152,640	152,368
100,000 UNITS LOCKHEED MARTIN CORP NOTE 2.125% 9/15/2016	102,116	101,827
100,000 UNITS BERKSHIRE HATHAWAY FIN CORP 1.6% DUE 5-15-17	101,249	100,855
100,000 UNITS WALGREEN CO NT 1.8% DUE 9-15-17	100,882	100,049
100,000 UNITS GENERAL ELECTRIC CO 5.25% DUE 12-6-17	111,487	110,931
100,000 UNITS MCDONALDS CORPORATION MTN 5.35% 3-1-18	112,830	111,129
100,000 UNITS HESS CORP NOTES 8.125% DUE 2-15-19	123,830	118,979
100,000 UNITS ORACLE CORP SR NT 2.25% DUE 10-8-19	101,045	100,714

TY 2014 Investments Corporate Stock Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 SHS AGRIUM INC	0	0
1,200 SHS APPLE COMPUTER INC	3,339	132,456
400 SHS BOEING CO	24,930	51,992
1,200 SHS BRISTOL MYERS SQUIBB CO	24,387	70,836
1,000 SHS CATERPILLAR INC	22,614	91,530
250 SHS CF INDUSTRIES HOLDINGS INC	41,490	68,135
1,400 SHS CHURCH & DWIGHT CO INC	57,955	110,334
600 SHS COSTCO WHOLESALE CORP	29,280	85,050
1,000 SHS DISNEY WALT CO	33,764	94,190
850 SHS EDWARDS LIFESCIENCES CORP	0	0
850 SHS EXXON MOBIL CORPORATION	74,837	78,582
100 SHS GOOGLE INC-CL C	24,219	52,640
900 SHS HOME DEPOT INC	36,559	94,473
600 SHS MONSANTO CO	36,999	71,682
250 SHS MOSAIC COMPANY	0	0
1,000 SHS NATIONAL OILWELL VARCO	0	0
450 SHS PERRIGO CO	0	0
850 SHS PLUM CREEK TIMBER CO INC	0	0
600 SHS UNION PACIFIC CORP	18,047	71,478
500 SHS VALMONT INDUSTRIES	59,758	63,500
400 SHS VISA INC - CLASS A SHARES	34,482	104,880
1,000 SHS WELLS FARGO & CO	25,611	54,820
700 SHS DIAGEO PLC SPNSRD ADR NEW	0	0
1,800 SHS AMERICAN WATER WORKS INC	50,136	95,940
600 SHS CUMMINS INC	0	0
500 SHS ECOLAB INC	30,313	52,260
1,600 SHS ENBRIDGE INC	66,078	82,256
2,500 SHS FREEPORT-MCMORAN COPPER B	0	0
1,150 SHS HAIN CELESTIAL GROUP INC	0	0
250 SHS IBM CORP	48,707	40,110

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SHS IMPERIAL OIL LTD	46,253	43,030
500 SHS LOCKHEED MARTIN CORP	46,188	96,285
1,000 SHS NIKE INC CL B	0	0
1,000 SHS PRUDENTIAL FINANCIAL INC	55,602	90,460
350 SHS SHERWIN-WILLIAMS CO	55,252	92,064
1,950 SHS CANADIAN NATURAL RESOURCES	60,965	60,216
1,600 SHS RIO TINTO PLC	0	0
1,000 SHS TELENOR ASA	59,779	60,620
3,500 SHS TELSTRA CORPORATION	0	0
265,000 SHS FORD COMMON	0	0
2,000 SHS ABBOTT LABS COM	0	0
300 SHS AMERCO	73,403	85,278
1,000 SHS APACHE CORP	0	0
900 SHS CBS CORP - CLASS B	0	0
900 SHS CERNER CORP	0	0
600 SHS CHUBB CORP	0	0
1,000 SHS DELTA AIR LINES INC	21,296	49,190
2,200 SHS GENERAL ELECTRIC CO	0	0
900 SHS GILEAD SCIENCES INC	61,961	84,834
1,400 SHS HESS CORP	0	0
1,350 SHS JARDEN CORP	36,692	64,638
250 SHS MICROSOFT COMPANY	0	0
100 SHS NETFLIX INC	0	0
1,000 SHS OCCIDENTAL PETROLEUM CORP	87,157	80,610
1,000 SHS STARBUCKS CORP	0	0
400 SHS STARWOOD HOTELS & RESORTS	0	0
2,000 SHS TOLL BROTHERS INC	0	0
1,000 SHS TWITTER INC	0	0
1,000 SHS POTASH CORP SASK INC	0	0
1,500 SHS VODAFONE GROP PLC SP ADR (OLD)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 SHS ALIBABA GROUP HOLDING LIMITED	52,333	51,970
250 SHS AMAZON COM INC	74,345	77,587
1,000 SHS DOW CHEMICAL CO	50,720	45,610
1,000 SHS GOODYEAR TIRE & RUBBER CO	25,497	28,570
1,000 SHS GOPRO INC	38,355	63,220
500 SHS JOHNSON & JOHNSON	54,192	52,285
1,300 SHS MEDTRONIC INC	77,229	93,860
500 SHS NEXTERA ENERGY INC	52,216	53,145
500 SHS PALO ALTO NETWORKS INC	47,471	61,285
1,300 SHS TASER INTERNATIONAL INC	30,211	34,424
500 SHS THERMO FISHER SCIENTIFIC INC	58,229	62,645
5,000 SHS TONIX PHARMACEUTICALS HOLDING CORP	72,130	29,200
800 SHS UNDER ARMOUR INC - CLASS A	55,242	54,320
500 SHS UNITED PARCEL SERVICE CL B	47,849	55,585
2,500 SHS WHITEWAVE FOODS COMPANY	70,834	87,475
1,200 SHS XYLEM INC	43,801	45,684
400 SHS ACTAVIS PLC NEW	94,502	102,964
600 SHS ANHEUSER-BUSCH INBEV SPN ADR	67,547	67,392
700 SHS ARM HOLDINGS PLC	32,064	32,410
7,000 SHS GASLOG LTD	160,317	142,450
850 SHS NIELSEN NV	37,066	38,020
700 SHS SCHLUMBERGER LTD	64,703	59,787

TY 2014 Investments - Other Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PACIFIC FUND I, LP - 2.362%	AT COST	2,843,253	3,426,417
BRUSH STREET H FUND, LLC - .6890521%	AT COST	2,152,682	2,130,379
66,447.639 SHS CRM SMALL/MID CAP VALUE FUND	AT COST	1,194,936	988,741
102,778.928 SHS DODGE & COX INCOME FUND	AT COST	1,426,446	1,416,294
123.718 SHS PIMCO TOTAL RETURN FD INST CLASS	AT COST	1,364	1,319
115,430.686 SHS LAUDUS MONDRIAN INSTITUTIONAL EM MKTS FD	AT COST	1,061,267	923,445

TY 2014 Legal Fees Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,789	179		1,610

TY 2014 Other Assets Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST	195	2,932	2,932
FEDERAL EXCISE TAX RECEIVABLE	3,319	13,356	13,356
UNRELATED BUSINESS TAX RECEIVABLE	0	453	453

TY 2014 Other Expenses Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN ANNUAL REPORT	20	0		20
990-T 2013 PENALTY & INTEREST	18	0		0

TY 2014 Other Income Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 PACIFIC FUND I, LP	73,256	73,256	73,256
FROM K-1 BRUSH STREET H FUND, LLC	35,685	31,499	35,685

TY 2014 Other Professional Fees Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES (COMERICA ICIA)	1,631	1,631		0
INVESTMENT MANAGEMENT FEES (COMERICA RHB BOND)	13,982	13,982		0
INVESTMENT MANAGEMENT FEES (COMERICA RHB)	4,454	4,454		0

TY 2014 Taxes Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - ICIA	3,040	3,040		0
FOREIGN TAX - RHB	2,249	2,249		0
FEDERAL EXCISE TAX	32,963	0		0
UNRELATED BUSINESS TAX	1,545	0		0