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2014

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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation COLE BIRCHES FOUNDATION			A Employer identification number 38-3420905	
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	B Telephone number (see instructions) 609-274-6834	
P O BOX 1501, NJ2-130-03-31				
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			C If exemption application is pending check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,004,098			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	41,396	38,562		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	102,889			
b Gross sales price for all assets on line 6a 727,832				
7 Capital gain net income (from Part IV, line 2)		102,889		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	144,285	141,451	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	7,500			7,500
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,500			1,500
c Other professional fees (attach schedule)	27,807	16,684		11,123
17 Interest				
18 Taxes (attach schedule) (see instructions)	5,598	1,470		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	779	414		365
24 Total operating and administrative expenses. Add lines 13 through 23	43,184	18,568	0	20,488
25 Contributions, gifts, grants paid	69,762			69,762
26 Total expenses and disbursements. Add lines 24 and 25	112,946	18,568	0	90,250
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	31,339			
b Net investment income (if negative, enter -0-)		122,883		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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POSTAL DATE AUG 17 2015

SCANNED AUG 27 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	396	5,121	5,121
	2	Savings and temporary cash investments	40,735	56,940	56,940
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	185,892	150,552	152,004
	b	Investments—corporate stock (attach schedule)	1,176,249	1,215,401	1,682,845
	c	Investments—corporate bonds (attach schedule)	96,413	102,044	107,188
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,499,685	1,530,058	2,004,098	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,499,685	1,530,058	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,499,685	1,530,058	
31	Total liabilities and net assets/fund balances (see instructions)	1,499,685	1,530,058		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,499,685
2	Enter amount from Part I, line 27a	2	31,339
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,026
4	Add lines 1, 2, and 3	4	1,534,050
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,992
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,530,058

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	102,889
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	85,821	1,805,787	0.047526
2012	94,893	1,646,732	0.057625
2011	73,635	1,655,534	0.044478
2010			0.000000
2009			0.000000
2	Total of line 1, column (d)		2 0.149629
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.049876
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 1,985,901
5	Multiply line 4 by line 3		5 99,049
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,229
7	Add lines 5 and 6		7 100,278
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 90,250

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,458
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,458
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,458
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,503
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,503
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	45
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	45

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► U.S. TRUST- A DIVISION OF BANK OF AMERICA, Telephone no ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY COLE 3325 RESEVOIR ROAD, NW WASHINGTON, DC 2001	PRESIDENT 00	7,500		
TRACY COLE 470 WEST END AVE, APT 14G NEW YORK, NY 1002	VICE PRESIDENT 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,958,619
b	Average of monthly cash balances	1b	57,524
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,016,143
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,016,143
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	30,242
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,985,901
6	Minimum investment return. Enter 5% of line 5	6	99,295

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,295
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,458
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,458
3	Distributable amount before adjustments Subtract line 2c from line 1	3	96,837
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	96,837
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,837

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,250
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,250

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				96,837
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			69,523	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 90,250				
a Applied to 2013, but not more than line 2a			69,523	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				20,727
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				76,110
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities .

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test—enter

- (1) Value of all assets
- (2) Value of assets qualifying under
section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .

- c "Support" alternative test—enter.

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization .

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KELLY COLE 3325 RESERVOIR ROAD NW WASHINGTON, DC 20007 (213)946-1722

- b** The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT REQUIRED

- c Any submission deadlines**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	69,762
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	41,396	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	102,889	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		144,285	0
13	Total. Add line 12, columns (b), (d), and (e)				13	144,285

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

COLE BIRCHES FOUNDATION

38-3420905 Page 1 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SALZBURG GLOBAL SEMINAR

Street

1730 Pennsylvania ave NW Ste 250

City

Washington

State

DC

Zip Code

20006

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

COURAGEOUS KIDS, INC

Street

1603 White Cliff Dr

City

Howell

State

MI

Zip Code

48843

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

Name

SPCA OF WESTCHESTER COUNTY

Street

590 N State Rd

City

Briarcliff Manor

State

NY

Zip Code

10510

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

NATIONAL TAY SACHS & ALLIED DISEASES ASSOCIATION INC

Street

2001 Beacon St Ste 204

City

Boston

State

MA

Zip Code

02135-7787

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

Name

PET RESCUE INCORPORATED

Street

Post Office Box 393

City

Larchmont

State

NY

Zip Code

10538

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

NEIGHBORHOOD CATS, INC

Street

2576 Broadway No 555

City

New York

State

NY

Zip Code

10025

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

COLE BIRCHES FOUNDATION

38-3420905 Page 2 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CAMP DUDLEY YMCA, INC

Street

Dudley Rd

City

Westport

State

NY

Zip Code

12993

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

ADIRONDACK MOUNTAIN CLUB, INC

Street

814 Goggins Rd

City

Lake George

State

NY

Zip Code

12845-4117

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

OUT OF THE PITS, INC

Street

PO Box 2311

City

Albany

State

NY

Zip Code

12220

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

Name

K-9 LIFESAVERS DOG RESCUE

Street

34 Rollingside Drive

City

Fredericksburg

State

VA

Zip Code

22406

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,500

Name

PREGNANCY AID CENTERS INC

Street

4809 Greenbelt Rd

City

College Park

State

MD

Zip Code

20740

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

CITY WILDLIFE INC

Street

3400 Reservoir Rd NW

City

Washington

State

DC

Zip Code

20007

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

COLE BIRCHES FOUNDATION

38-3420905 Page 3 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LUCKY DOG ANIMAL RESCUE

Street

3636 Winfield Lane, NW

City

Washington

State

DC

Zip Code

20007

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,262

Name

LEADERSHIP ENTERPRISE FOR A DIVERSE AMERICA

Street

501 Seventh Avenue, 7th Floor

City

New York

State

NY

Zip Code

10018

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

Name

GLEN ECHO PARK PARTNERSHIP FOR ARTS AND CULTURE INC

Street

7300 Mac Arthur Blvd

City

Glen Echo

State

MD

Zip Code

20812

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

CENTRAL QUEENS ACADEMY CHARTER SCHOOL

Street

5530 Junction Blvd

City

Elmhurst

State

NY

Zip Code

11373

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

MODEST NEEDS FOUNDATION

Street

115 E 30th St, Floor 1

City

New York

State

NY

Zip Code

10016

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

MIRIAM'S KITCHEN

Street

2401 Virginia Avenue NW

City

Washington

State

DC

Zip Code

20037

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

6,500

COLE BIRCHES FOUNDATION

38-3420905 Page 4 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HIGHER ACHIEVEMENT PROGRAM

Street

1701 K Street, NW, Suite 625

City

Washington

State

DC

Zip Code

20006

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

BRIGHT BEGINNINGS, INC

Street

128 M Street, NW Suite 150

City

Washington

State

DC

Zip Code

20001-1205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

DOORWAYS FOR WOMEN & FAMILIES INC

Street

P O. Box 100185

City

Arlington

State

VA

Zip Code

22210

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

6,500

Name

WATER ORG

Street

920 Main Street, Ste 1800

City

Kansas City

State

MO

Zip Code

64105

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

UNITED NATIONS FOUNDATION

Street

1800 Massachusetts Ave NW Ste 400

City

Washington

State

DC

Zip Code

20036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

WEST SIDE CAMPAIGN AGAINST HUNGER

Street

263 West 86th Street

City

New York

State

NY

Zip Code

10024

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

COLE BIRCHES FOUNDATION

38-3420905 Page 5 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHRIST CHURCH BRONXVILLE

Street

17 Sagamore Road

City

Bronxville

State

NY

Zip Code

10708

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

63	X	HALLIBURTON COMPANY	10/9/2014	757	0
64	X	HALLIBURTON COMPANY	8/14/2014	757	0
65	X	HALLIBURTON COMPANY	10/9/2014	630	0
66	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
67	X	HALLIBURTON COMPANY	7/23/2014	1,317	0
68	X	HALLIBURTON COMPANY	10/8/2014	1,049	0
69	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
70	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
71	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
72	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
73	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
74	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
75	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
76	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
77	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
78	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
79	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
80	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
81	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
82	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
83	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
84	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
85	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
86	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
87	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
88	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
89	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
90	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
91	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
92	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
93	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
94	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
95	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
96	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
97	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
98	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
99	X	HALLIBURTON COMPANY	10/9/2014	1,049	0
100	X	HALLIBURTON COMPANY	10/9/2014	1,049	0

[illegible]

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Short Term CG Distributions		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis and Expenses		Net Gain or Loss	
						130		Other sales		0		727,832		624,943		102,889	
		Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
208	X	X	SANDS CHINA LTD UNSP ADR	80007R105			10/31/2012		1/21/2014	1,689	779					910	
209	X	X	SANDS CHINA LTD UNSP ADR	80007R105			10/31/2012		9/18/2014	1,555	1,090					465	
210	X	X	SANOFI ADR	80105N105			2/11/2009		4/4/2014	1,552	913					639	
211	X	X	SANOFI ADR	80105N105			1/5/2010		4/4/2014	1,707	1,184					523	
212	X	X	SANOFI ADR	80105N105			1/14/2009		4/4/2014	310	193					117	
213	X	X	SANOFI ADR	80105N105			1/15/2010		6/3/2014	106	72					34	
214	X	X	SANOFI ADR	80105N105			7/18/2012		6/3/2014	371	270					101	
215	X	X	SANOFI ADR	80105N105			12/11/2013		6/3/2014	476	452					24	
216	X	X	SANOFI ADR	80105N105			12/12/2013		6/3/2014	1,588	1,517					71	
217	X	X	SANOFI ADR	80105N105			2/8/2013		12/2/2014	481	488					13	
218	X	X	SANTEN PHARMACEUTICAL	80287P100			6/3/2014		12/2/2014	312	319					-7	
219	X	X	SAP SE SHS	803054204			9/9/2009		12/2/2014	1,040	646					394	
220	X	X	SAP SE SHS	803054204			3/18/2010		12/2/2014	1,360	786					574	
221	X	X	SAP SE SHS	803054204			3/16/2010		10/30/2014	1,588	1,110					478	
222	X	X	SAP SE SHS	803054204			4/21/2010		10/30/2014	992	731					261	
223	X	X	SAP SE SHS	803054204			8/12/2011		10/30/2014	860	688					172	
224	X	X	SAP SE SHS	803054204			9/16/2011		10/30/2014	595	467					128	
225	X	X	SAP SE SHS	803054204			1/5/2007		12/2/2014	351	258					88	
226	X	X	SBERBANK SPONSORED ADR	80585Y308			7/27/2012		4/14/2014	600	753					-158	
227	X	X	SBERBANK SPONSORED ADR	80585Y308			9/18/2012		4/14/2014	1,006	1,418					-412	
228	X	X	SCHLUMBERGER LTD	806857108			8/16/2013		3/17/2014	179	164					15	
229	X	X	MONSANTO CO NEW DEL CC	61166W101			8/29/2011		10/7/2014	216	138					78	
230	X	X	MONSANTO CO NEW DEL CC	61166W101			8/29/2011		10/6/2014	108	69					39	
231	X	X	MONSANTO CO NEW DEL CC	61166W101			8/31/2011		10/6/2014	323	210					113	
232	X	X	MORGAN STANLEY	617464448			5/30/2013		1/13/2014	250	206					44	
233	X	X	MORGAN STANLEY	617464448			5/31/2013		1/13/2014	501	417					84	
234	X	X	MORGAN STANLEY	617464448			5/31/2013		5/15/2014	120	104					16	
235	X	X	MORGAN STANLEY	617464448			5/31/2013		5/21/2014	30	26					4	
236	X	X	MORGAN STANLEY	617464448			5/31/2013		9/15/2014	105	78					27	
237	X	X	MORGAN STANLEY	617464448			5/31/2013		10/15/2014	194	156					38	
238	X	X	MORGAN STANLEY	617464448			6/3/2013		10/15/2014	356	281					75	
239	X	X	MORGAN STANLEY	61748AAE9			11/1/2007		4/1/2014	2,000	2,000					0	
240	X	X	MOTOROLA SOLUTIONS INC	620076307			11/8/2007		4/1/2014	1,000	1,000					0	
241	X	X	MOTOROLA SOLUTIONS INC	620076307			4/4/2008		5/14/2014	673	392					281	
242	X	X	MOTOROLA SOLUTIONS INC	620076307			11/5/2007		5/14/2014	2,963	3,168					-205	
243	X	X	MOTOROLA SOLUTIONS INC	620076307			11/5/2007		5/14/2014	808	856					-50	
244	X	X	MOTOROLA SOLUTIONS INC	620076307			4/4/2008		5/15/2014	1,273	746					527	
245	X	X	MOTOROLA SOLUTIONS INC	620076307			4/4/2008		6/20/2014	2,822	1,648					1,174	
246	X	X	MOTOROLA SOLUTIONS INC	620076307			2/3/2011		6/20/2014	2,284	1,311					973	
247	X	X	MOTOROLA SOLUTIONS INC	620076307			2/3/2011		6/23/2014	805	463					342	
248	X	X	MOTOROLA SOLUTIONS INC	620076307			2/3/2011		8/29/2014	5,754	3,739					2,015	
249	X	X	MOTOROLA SOLUTIONS INC	62886E108			5/19/2014		12/2/2014	87	98					11	
250	X	X	NETFLIX COM INC	64110L106			2/3/2014		3/27/2014	1,455	1,811					-156	
251	X	X	NETFLIX COM INC	64110L106			2/10/2014		3/27/2014	364	428					-64	
252	X	X	NETFLIX COM INC	64110L106			8/7/2014		10/17/2014	1,062	1,346				284	0	
253	X	X	NETFLIX COM INC	64110L106			8/7/2014		11/11/2014	383	546					-163	
254	X	X	NETFLIX COM INC	64110L106			8/7/2014		11/11/2014	383	449					-66	
255	X	X	NETFLIX COM INC	64110L106			8/7/2014		11/19/2014	736	1,092					-356	
256	X	X	NETFLIX COM INC	64110L106			8/18/2014		11/20/2014	742	936					-194	
257	X	X	NETFLIX COM INC	64110L106			10/9/2014		11/20/2014	742	924					-182	
258	X	X	NETFLIX COM INC	64110L106			10/10/2014		11/20/2014	725	912					-187	
259	X	X	NEW GOLD INC CDA	64453S106			11/9/2010		5/6/2014	247	445					-198	
260	X	X	NEW GOLD INC CDA	64453S106			11/9/2010		5/7/2014	468	862					-394	
261	X	X	NEW GOLD INC CDA	64453S106			8/10/2011		5/7/2014	158	370					-212	
262	X	X	NEW GOLD INC CDA	64453S106			8/10/2011		5/8/2014	59	139					-80	
263	X	X	SCHLUMBERGER LTD	806857108			8/15/2013		3/17/2014	626	574					52	
264	X	X	SCHLUMBERGER LTD	806857108			8/16/2013		5/15/2014	1,085	901					184	
265	X	X	SCHLUMBERGER LTD	806857108			8/16/2013		5/15/2014	219	164					55	
266	X	X	SCHLUMBERGER LTD	806857108			9/6/2013		8/19/2014	547	428					119	
267	X	X	SCHLUMBERGER LTD	806857108			9/6/2013		10/10/2014	103	86					17	
268	X	X	SCHLUMBERGER LTD	806857108			10/2/2013		10/10/2014	281	257					24	
269	X	X	STARBUCKS CORP	855244109			7/8/2011		7/28/2014	786	399					43	
270	X	X	STARBUCKS CORP	855244109			7/8/2011		7/28/2014	314	160					154	
271	X	X	STARBUCKS CORP	855244109			7/8/2011		8/14/2014	382	200					182	
272	X	X	STARBUCKS CORP	855244109			9/21/2012		5/8/2014	231	592					-361	
273	X	X	NIKE INC CL B	654106103			5/8/2013		5/15/2014	146	133					13	
274	X	X	NIKE INC CL B	654106103			5/8/2013		5/13/2014	924	760					164	
275	X	X	NOBLE ENERGY INC	655044105			5/10/2013		5/15/2014	70	57					13	
276	X	X	NOBLE ENERGY INC	655044105			5/10/2013		5/15/2014	70	57					13	

413	X	VERIZON COMMUNICATIONS CO
414	X	VISA INC CL A SHRS

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Amount		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions											Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss	
484	X		130	WYNN RESORTS LTD	983134107			8/15/2013		3/10/2014	481	278		727,832	624,943	102,889	0
485	X			WYNN RESORTS LTD	983134107			8/15/2013		4/8/2014	629	417				212	0
486	X			WYNN RESORTS LTD	983134107			8/16/2013		4/8/2014	1,048	698				350	0
487	X			WYNN RESORTS LTD	983134107			8/16/2013		4/16/2014	411	279				132	0
488	X			WYNN RESORTS LTD	983134107			8/21/2013		4/16/2014	1,234	839				395	0
489	X			WYNN RESORTS LTD	983134107			7/29/2014		8/6/2014	407	437				-30	0
490	X			WYNN RESORTS LTD	983134107			7/29/2014		8/6/2014	1,220	1,310				90	0
491	X			WYNN RESORTS LTD	983134107			7/29/2014		8/7/2014	1,187	1,401				-214	0
492	X			WYNN RESORTS LTD	983134107			7/29/2014		8/7/2014	593	655				-62	0
493	X			YAHOO JAPAN CORP SHS	98433V102			1/26/2010		1/16/2014	446	270				176	0
494	X			YAHOO JAPAN CORP SHS	98433V102			3/5/2010		1/17/2014	35	21				14	0
495	X			YAHOO JAPAN CORP SHS	98433V102			3/5/2010		1/17/2014	377	244				133	0
496	X			YAHOO JAPAN CORP SHS	98433V102			10/8/2010		5/15/2014	568	519				49	0
497	X			YAHOO JAPAN CORP SHS	98433V102			1/31/2011		5/15/2014	977	854				123	0
498	X			YAHOO JAPAN CORP SHS	98433V102			7/19/2013		5/15/2014	969	880				89	0
499	X			YAHOO JAPAN CORP SHS	98433V102			7/19/2013		5/16/2014	134	177				-43	0
500	X			YAHOO JAPAN CORP SHS	98433V102			7/19/2013		5/16/2014	480	642				-162	0
501	X			ZIONS BANCORP COM	989701107			12/16/2011		2/21/2014	149	76				73	0
502	X			ZIONS BANCORP COM	989701107			10/16/2013		9/23/2014	206	107				99	0
503	X			LOWE'S COMPANIES INC	548661107			10/17/2013		6/13/2014	883	924				-61	0
504	X			LOWE'S COMPANIES INC	548661107			10/17/2013		6/17/2014	781	831				-50	0
505	X			LOWE'S COMPANIES INC	548661107			10/18/2013		6/17/2014	598	621				-23	0
506	X			LOWE'S COMPANIES INC	548661107			10/18/2013		6/18/2014	778	812				-34	0
507	X			LOWE'S COMPANIES INC	548661107			11/27/2013		6/18/2014	778	851				-73	0
508	X			MGM RESORTS INTERNATIONAL	552953101			5/23/2014		9/3/2014	766	798				-36	0
509	X			MGM RESORTS INTERNATIONAL	552953101			6/5/2014		9/17/2014	88	76				-32	0
510	X			MGM RESORTS INTERNATIONAL	552953101			5/23/2014		9/17/2014	708	790				-8	0
511	X			MGM RESORTS INTERNATIONAL	552953101			5/23/2014		9/17/2014	91	100				8	0
512	X			DELPHI AUTOMOTIVE PLC	G27823106			4/23/2014		5/30/2014	1,382	1,219				163	0
513	X			ESSENT GROUP LTD	G3198U102			12/23/2013		12/2/2014	36	36				0	0
514	X			HELEN OF TROY LTD	G4388N106			7/18/2013		12/2/2014	65	63				2	0
515	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/18/2013		12/1/2014	1,035	1,059				-24	0
516	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/18/2013		12/1/2014	689	651				18	0
517	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/31/2013		2/11/2014	84	82				2	0
518	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/31/2013		2/11/2014	1,167	1,143				24	0
519	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/31/2013		2/14/2014	838	82				2	0
520	X			LIBERTY GLOBAL PLC CL A	G5480U104			7/31/2013		2/14/2014	86	82				4	0
521	X			LIBERTY GLOBAL PLC CL A	G5480U104			8/1/2013		2/25/2014	344	320				24	0
522	X			LIBERTY GLOBAL PLC CL A	G5480U104			8/1/2013		2/25/2014	424	400				24	0
523	X			LIBERTY GLOBAL PLC CL A	G5480U104			10/1/2013		2/26/2014	594	561				33	0
524	X			LIBERTY GLOBAL PLC CL A	G5480U104			10/1/2013		2/26/2014	42	39				3	0
525	X			LIBERTY GLOBAL PLC CL C	G5480U120			1/17/2013		5/30/2014	846	727				119	0
526	X			MICHAEL KORS HLDGS LTD	G60754101			1/24/2014		11/3/2014	629	646				-17	0
527	X			MICHAEL KORS HLDGS LTD	G60754101			1/27/2014		11/3/2014	236	241				-5	0
528	X			MICHAEL KORS HLDGS LTD	G60754101			1/27/2014		11/4/2014	647	724				-77	0
529	X			MICHAEL KORS HLDGS LTD	G60754101			1/27/2014		11/6/2014	289	322				-33	0
530	X			MICHAEL KORS HLDGS LTD	G60754101			1/28/2014		11/6/2014	362	409				-47	0
531	X			MICHAEL KORS HLDGS LTD	G60754101			3/11/2014		11/6/2014	352	493				-131	0
532	X			MICHAEL KORS HLDGS LTD	G60754101			3/11/2014		11/7/2014	214	236				-82	0
533	X			MICHAEL KORS HLDGS LTD	G60754101			4/28/2014		11/7/2014	358	438				-80	0
534	X			MICHAEL KORS HLDGS LTD	G60754101			4/28/2014		11/10/2014	487	614				-127	0
535	X			MICHAEL KORS HLDGS LTD	G60754101			7/18/2014		11/10/2014	904	1,051				-147	0
536	X			ARCASTLE LTD	G0129K104			5/22/2011		3/25/2014	408	269				137	0
537	X			ROCHE HLDG LTD SPN ADR	771195104			11/21/2008		3/25/2014	329	216				113	0
538	X			ROCHE HLDG LTD SPN ADR	771195104			10/21/2008		12/22/2014	677	287				390	0
539	X			ROSETTA RESOURCES INC	777779307			2/13/2014		12/22/2014	376	185				191	0
540	X			ROSS STORES INC COM	778296103			7/2/2012		12/22/2014	27	44				17	0
541	X			ROSS STORES INC COM	778296103			8/17/2012		2/5/2014	331	318				13	0
542	X			ROSS STORES INC COM	778296103			8/17/2012		2/5/2014	348	348				0	0
543	X			RYDER SYSTEM INC COM	783549108			11/19/2012		2/6/2014	540	557				-17	0
544	X			ROSS STORES INC COM	778296103			8/17/2012		2/6/2014	402	340				62	0
545	X			ROSS STORES INC COM	778296103			10/16/2012		2/18/2014	274	279				-5	0
546	X			ROSS STORES INC COM	778296103			10/16/2012		2/18/2014	1,097	1,097				0	0
547	X			ROSS STORES INC COM	778296103			10/16/2012		2/19/2014	137	126				11	0
548	X			ROSS STORES INC COM	778296103			11/19/2013		12/22/2014	185	136				49	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Net Gain or Loss	
												Capital Gains/Losses	Other sales		
Long Term CG Distributions													727,832	624,943	102,889
Short Term CG Distributions													0	0	0
553	X	SBA COMMUNICATIONS CRP	78388J106			6/25/2012		5/15/2014	99	56			0	0	43
554	X	SBA COMMUNICATIONS CRP	78388J106			6/26/2012		9/12/2014	678	342			0	0	336
555	X	RELIANCE STL & ALUM CO	759509102			12/17/2010		4/14/2014	561	402			0	0	159
556	X	RELIANCE STL & ALUM CO	759509102			5/20/2011		4/15/2014	137	103			0	0	34
557	X	ROSS STORES INC COM	778296103			10/26/2012		2/19/2014	342	303			0	0	39
558	X	SBA COMMUNICATIONS CRP	78388J106			6/25/2012		9/12/2014	339	167			0	0	172
559	X	RYOHIN KEIKAKU CO LTD	78392U105			5/2/2014		12/5/2014	503	489			0	0	14
560	X	ROSS STORES INC COM	778296103			11/16/2012		2/24/2014	896	697			0	0	199
561	X	SLM CORP	78442P106			7/31/2014		12/2/2014	89	80			0	0	9
562	X	SMC CORP JAPAN	78445W306			8/3/2014		12/2/2014	261	259			0	0	2
563	X	SM ENERGY CO SHS	78454L100			8/19/2014		12/2/2014	38	78			0	40	0
564	X	SABMILLER PLC SPON ADR	78572M105			2/6/2013		9/15/2014	363	298			0	0	65
565	X	SABMILLER PLC SPON ADR	78572M105			2/6/2013		12/2/2014	321	298			0	0	23
566	X	SAFRAN SAJUNSPON ADR	786584102			10/16/2012		12/2/2014	275	168			0	0	107
567	X	ROSS STORES INC COM	778296103			10/26/2012		2/24/2014	482	425			0	0	57
568	X	SALESFORCE COM INC	79466L302			3/30/2011		4/29/2014	99	66			0	0	33
569	X	RYANAI HLDGS PLC	783513104			7/5/2011		3/20/2014	715	382			0	0	333
570	X	SALESFORCE COM INC	79466L302			3/31/2011		4/29/2014	593	397			0	0	196
571	X	RYANAI HLDGS PLC	783513104			7/15/2011		3/20/2014	110	54			0	0	56
572	X	SALESFORCE COM INC	79466L302			4/12/2011		4/29/2014	593	398			0	0	195
573	X	SALESFORCE COM INC	79466L302			8/29/2011		4/29/2014	49	31			0	0	18
574	X	RYANAI HLDGS PLC	783513104			7/15/2011		3/21/2014	390	189			0	0	201
575	X	COMMERCIAL METALS CO CC	201723103			1/26/2011		5/27/2014	94	86			0	0	8
576	X	CELGENE CORP COM	151020104			10/27/2011		12/3/2014	114	33			0	0	81
577	X	CELGENE CORP COM	151020104			10/27/2011		12/4/2014	456	130			0	0	326
578	X	COMMERCIAL METALS CO CC	201723103			3/30/2011		5/27/2014	674	612			0	0	62
579	X	COMMERCIAL METALS CO CC	201723103			12/17/2010		9/27/2014	19	18			0	0	1
580	X	COMMERCIAL METALS CO CC	201723103			5/20/2011		5/27/2014	169	134			0	0	35
581	X	COMMERCIAL METALS CO CC	201723103			5/20/2011		8/7/2014	119	104			0	0	15
582	X	COMMERCIAL METALS CO CC	201723103			4/14/2014		8/7/2014	119	137			0	0	-18
583	X	COMMERCIAL METALS CO CC	201723103			11/2/2012		8/7/2014	391	334			0	0	57
584	X	COMMERCIAL METALS CO CC	201723103			10/20/2011		8/7/2014	170	111			0	0	59
585	X	CIMAREX ENERGY CO	171798101			9/17/2012		7/29/2014	437	191			0	0	246
586	X	CIMAREX ENERGY CO	171798101			9/14/2012		7/29/2014	146	63			0	0	83
587	X	CIMAREX ENERGY CO	171798101			12/12/2012		7/29/2014	729	288			0	0	441
588	X	CITIGROUP INC	172967CQ2			11/1/2007		9/15/2014	6,000	6,000			0	0	0
589	X	COGNIZANT TECH SOLUTIONS	192446102			5/10/2013		9/11/2014	630	454			0	0	176
590	X	COMERICA INC COM	200340107			1/22/2010		12/1/2014	137	105			0	0	32
591	X	COMERICA INC COM	200340107			11/2/2009		12/1/2014	455	273			0	0	182
592	X	COMERICA INC COM	200340107			12/2/2010		12/2/2014	93	70			0	0	23
593	X	COMMERCIAL METALS CO CC	201723103			12/17/2010		2/6/2014	302	281			0	0	21
594	X	COMMERCIAL METALS CO CC	201723103			1/14/2010		2/6/2014	19	17			0	0	2
595	X	DIAMONDROCK HOSPITALITY	252784301			9/30/2013		12/2/2014	75	52			0	0	23
596	X	COMMERCIAL METALS CO CC	201723103			4/15/2014		8/7/2014	221	246			0	0	-25
597	X	COMMERCIAL METALS CO CC	201723103			12/12/2012		8/7/2014	187	154			0	0	33
598	X	CIE FINANCIERE RICHEMONT	204319107			8/14/2013		12/2/2014	185	204			0	0	-19
599	X	CON-WAY INC	205944101			1/4/2012		5/23/2014	499	324			0	0	175
600	X	CON-WAY INC	205944101			2/2/2012		9/17/2014	152	96			0	0	56
601	X	DANA HLDG CORP	235825205			7/11/2012		12/2/2014	86	49			0	0	37
602	X	DANAHER CORP DEL COM	235851102			11/5/2007		5/15/2014	75	41			0	0	34
603	X	DANAHER CORP DEL COM	235851102			11/6/2007		5/15/2014	149	84			0	0	65
604	X	DANAHER CORP DEL COM	235851102			11/6/2007		7/18/2014	1,555	886			0	0	869
605	X	DANAHER CORP DEL COM	235851102			11/6/2007		7/29/2014	519	295			0	0	224
606	X	DANAHER CORP DEL COM	235851102			11/6/2007		7/30/2014	296	169			0	0	127
607	X	DANAHER CORP DEL COM	235851102			1/31/2008		7/30/2014	296	148			0	0	148
608	X	DANAHER CORP DEL COM	235851102			1/31/2008		8/1/2014	1,029	520			0	0	509
609	X	DANAHER CORP DEL COM	235851102			1/31/2008		8/13/2014	822	408			0	0	414
610	X	DANAHER CORP DEL COM	235851102			1/31/2008		8/14/2014	149	74			0	0	75
611	X	DANAHER CORP DEL COM	235851102			7/1/2008		9/3/2014	613	310			0	0	303
612	X	DANAHER CORP DEL COM	235851102			10/9/2008		9/3/2014	537	198			0	0	339
613	X	DANAHER CORP DEL COM	235851102			10/9/2008		9/3/2014	230	111			0	0	119
614	X	DANAHER CORP DEL COM	235851102			10/9/2008		9/4/2014	840	311			0	0	529
615	X	DANAHER CORP DEL COM	235851102			10/13/2008		9/4/2014	76	30			0	0	46
616	X	DANAHER CORP DEL COM	235851102			10/13/2008		9/15/2014	154	60			0	0	94
617	X	DANAHER CORP DEL COM	235851102			10/13/2008		12/16/2014	332	119			0	0	213
618	X	DEAN FOODS CO NEW	242370203			7/24/2013		12/2/2014	85	106			0	0	-21
619	X	DELTA AIR LINES INC	247361702			1/23/2013		6/13/2014	788	277			0	0	511
620	X	DEUTSCHE BOERSE AG SHS	251542106			2/17/2012		12/2/2014	246	104			0	0	20
621	X	DILLARDS INC CL A	254067101			10/15/2014		12/2/2014	115				0	0	11

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Long Term CG Distributions		Short Term CG Distributions		Totals		Gross Sales		Cost Other Basis and Expenses		Net Gain or Loss	
		130						Capital Gains/Losses		727,832		624,943		102,889	
								Other sales							
Check "X" to include in Part IV	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
622	254423106	DINEEQUITY INC		9/26/2013		10/7/2014	644	551					93		
623	254423106	DINEEQUITY INC		2/6/2014		10/7/2014	161	152					9		
624	254423106	DINEEQUITY INC		10/22/2013		10/7/2014	322	294					28		
625	254423106	DINEEQUITY INC		9/19/2013		10/7/2014	563	477					86		
626	254887108	DISNEY (WALT) CO COM STK		1/23/2013		9/15/2014	90	54					36		
627	254887108	DISNEY (WALT) CO COM STK		1/23/2013		11/7/2014	537	322					215		
628	256877105	DOLLAR GENERAL CORP		4/6/2012		1/22/2014	290	241					49		
629	235825205	DANA HLDG CORP		7/11/2012		7/10/2014	190	97					93		
630	655044105	DANA HLDG CORP		1/4/2011		7/10/2014	119	71					48		
631	655044105	NOBLE ENERGY INC		5/10/2013		7/28/2014	901	747					154		
632	655044105	NOBLE ENERGY INC		5/15/2013		7/28/2014	485	411					74		
633	655044105	NOBLE ENERGY INC		5/15/2013		7/28/2014	618	528					90		
634	655044105	NOBLE ENERGY INC		12/9/2013		7/29/2014	481	479					2		
635	655044105	NOBLE ENERGY INC		5/17/2013		7/29/2014	1,374	1,204					170		
636	655044105	NOBLE ENERGY INC		12/9/2013		7/29/2014	480	479					1		
637	65528V107	NOKIAN TYRES OYJ-UNSPON		4/8/2013		4/11/2014	114	133					-19		
638	65528V107	NOKIAN TYRES OYJ-UNSPON		4/9/2013		4/11/2014	1,220	1,402					-182		
639	65557A206	NORDEA BANK AB-SPON ADR		3/24/2011		12/2/2014	367	335					32		
640	69887V109	NOVARTIS ADR		2/7/2011		12/2/2014	576	340					236		
641	670100205	NOVO NORDISK A S ADR		7/2/2013		7/16/2014	1,810	1,268					542		
642	670100205	NOVO NORDISK A S ADR		7/2/2013		10/28/2014	218	159					59		
643	670100205	NOVO NORDISK A S ADR		7/3/2013		10/28/2014	1,746	1,257					489		
644	670100205	NOVO NORDISK A S ADR		7/3/2013		10/28/2014	131	104					27		
645	676220106	OFFICE DEPOT INC		9/22/2009		11/6/2014	215	210					5		
646	676220106	OFFICE DEPOT INC		6/15/2010		11/6/2014	7	5					2		
647	676220106	OFFICE DEPOT INC		6/15/2010		12/2/2014	63	55					8		
648	676220106	OFFICE DEPOT INC		6/15/2010		12/19/2014	331	220					111		
649	68389X105	ORACLE CORP \$0.01 DEL		12/17/2010		12/19/2014	141	82					59		
650	68389X105	ORACLE CORP \$0.01 DEL		3/27/2014		5/21/2014	42	39					3		
651	552953101	MGM RESORTS INTERNATIONAL		3/27/2014		5/23/2014	879	823					56		
652	552953101	MGM RESORTS INTERNATIONAL		6/5/2014		12/17/2014	36	51					-15		
653	552953101	MGM RESORTS INTERNATIONAL		6/22/2014		12/17/2014	72	96					-24		
654	552953101	MGM RESORTS INTERNATIONAL		6/24/2014		12/17/2014	646	942					-296		
655	552953101	MGM RESORTS INTERNATIONAL		6/26/2014		12/17/2014	287	428					-141		
656	55308N104	MKS INSTRUMENTS INC CON		10/17/2011		3/21/2014	803	621					182		
657	55306N104	MKS INSTRUMENTS INC CON		1/4/2011		3/21/2014	433	384					49		
658	57636Q104	MASTERCARD INC		3/23/2012		3/24/2014	123	117					6		
659	58155Q103	MCKESSON CORPORATION C		8/1/2012		9/15/2014	75	43					32		
660	58155Q103	MCKESSON CORPORATION C		12/10/2013		1/14/2014	1,001	960					41		
661	58155Q103	MCKESSON CORPORATION C		12/10/2013		1/15/2014	166	158					8		
662	58155Q103	MCKESSON CORPORATION C		12/10/2013		1/15/2014	1,330	1,280					50		
663	58155Q103	MCKESSON CORPORATION C		12/18/2013		1/15/2014	831	788					42		
664	68389X105	ORACLE CORP \$0.01 DEL		3/27/2014		5/27/2014	251	235					16		
665	68389X105	ORACLE CORP \$0.01 DEL		3/27/2014		5/27/2014	167	157					10		
666	68389X105	ORACLE CORP \$0.01 DEL		3/27/2014		6/30/2014	1,298	1,254					44		
667	68389X105	ORACLE CORP \$0.01 DEL		3/27/2014		7/11/2014	640	627					13		
668	68389X105	ORACLE CORP \$0.01 DEL		3/28/2014		7/11/2014	480	477					3		
669	68389X105	ORACLE CORP \$0.01 DEL		3/28/2014		7/16/2014	933	914					19		
670	68389X105	ORACLE CORP \$0.01 DEL		4/1/2014		7/16/2014	41	42					-1		
671	68389X105	ORACLE CORP \$0.01 DEL		4/1/2014		7/17/2014	1,945	2,006					-61		
672	68389X105	ORACLE CORP \$0.01 DEL		4/29/2014		7/17/2014	851	846					5		
673	69349H107	PNN RESOURCES INC		5/13/2011		12/2/2014	59	32					27		
674	695263103	PACWEST BANCORP		8/1/2012		5/2/2014	7	4					3		
675	695263103	PACWEST BANCORP		5/19/2011		10/2/2014	282	155					127		
676	695263103	PACWEST BANCORP		11/4/2011		10/2/2014	604	335					269		
677	695263103	PACWEST BANCORP		3/20/2012		10/2/2014	322	198					123		
678	695263103	PACWEST BANCORP		8/1/2012		10/2/2014	201	118					83		
679	70159Q104	PARKWAY PTYYS INC (MD)		4/30/2014		6/27/2014	396	336					60		
680	00287Y109	ABBVIE INC SHS		4/30/2014		12/23/2014	260	208					52		
681	00287Y109	ABBVIE INC SHS		5/20/2014		12/24/2014	792	642					150		
682	00287Y109	ABBVIE INC SHS		5/9/2014		12/24/2014	66	52					14		
683	00766T100	AECOM		3/19/2014		10/23/2014	449	419					30		
684	00766T100	AECOM		2/20/2014		10/23/2014	257	243					14		
685	00766T100	AECOM		3/19/2014		11/4/2014	9	8					1		
686	58155Q103	MCKESSON CORPORATION C		1/24/2014		9/15/2014	175	175					3		
687	58463J304	MEDICAL PTYYS TR INC		6/6/2013		10/29/2014	170	191					-21		
688	58463J304	MEDICAL PTYYS TR INC		6/6/2013		12/2/2014	14	15					-1		
689	587118100	MENS WEARHOUSE INC COI		5/10/2012		1/8/2014	558	399					159		
690	587118100	MENS WEARHOUSE INC COI		8/1/2012		1/8/2014	152	82					70		

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Part I, Line 6(990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost Other		Net Gain	
		130				Other sales		727,832		Basis and Expenses		102,889	
		Long Term CG Distributions											
		Short Term CG Distributions											
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
760	X	MICRON TECHNOLOGY INC			1/31/2012		1/2/2014	279	99				180
761	X	MOBILEYE ORD			8/5/2014		9/25/2014	669	476				193
762	X	MOBILEYE ORD			8/5/2014		9/25/2014	196	146				50
763	X	MOBILEYE ORD			8/5/2014		9/25/2014	734	547				187
764	X	NIELSEN NV			3/5/2014		5/15/2014	46	46				0
765	X	NIELSEN NV			3/5/2014		9/15/2014	45	46				-1
766	X	NIELSEN NV			9/16/2013		12/2/2014	334	285				49
767	X	NXP SEMICONDUCTORS N V			1/29/2013		1/6/2014	687	484				203
768	X	NXP SEMICONDUCTORS N V			1/29/2013		1/13/2014	897	636				261
769	X	MICRON TECHNOLOGY INC			12/6/2012		1/2/2014	731	214				517
770	X	BIOMARIN PHARMACEUTICAL			3/7/2014		6/10/2014	370	458				-88
771	X	BIOMARIN PHARMACEUTICAL			3/10/2014		6/10/2014	185	228				-43
772	X	BIOMARIN PHARMACEUTICAL			3/10/2014		6/11/2014	248	304				-56
773	X	BIOMARIN PHARMACEUTICAL			3/13/2014		6/11/2014	743	933				-190
774	X	BIOMARIN PHARMACEUTICAL			1/11/2012		12/2/2014	331	116				215
775	X	AVNET INC			12/17/2010		12/2/2014	132	99				33
776	X	BASF SE SPONSORED ADR			1/28/2010		12/2/2014	272	170				102
777	X	BIOMARIN PHARMACEUTICAL			1/11/2012		3/27/2014	930	348				582
778	X	BROCADE COMMUNICATIONS			3/21/2014		12/2/2014	79	73				6
779	X	BROWN SHOE CO INC COM			5/21/2014		12/2/2014	65	52				13
780	X	BUNZL PLC ADR			1/1/2014		12/2/2014	193	155				38
781	X	BUNZL PLC ADR			11/21/2008		12/2/2014	668	218				450
782	X	CBS CORP NEW CL B			11/6/2007		12/2/2014	111	59				52
783	X	CBS CORP NEW CL B			4/27/2012		5/15/2014	56	34				22
784	X	CBS CORP NEW CL B			4/27/2012		6/25/2014	1,573	860				713
785	X	CBS CORP NEW CL B			5/15/2012		7/8/2014	63	32				31
786	X	CBS CORP NEW CL B			4/27/2012		7/8/2014	1,013	551				462
787	X	CBS CORP NEW CL B			6/25/2012		7/9/2014	1,402	687				715
788	X	CBS CORP NEW CL B			5/15/2012		7/9/2014	1,516	788				748
789	X	CBS CORP NEW CL B			6/25/2012		7/9/2014	821	406				415
790	X	CDW CORP			12/12/2013		6/27/2014	255	181				74
791	X	NXP SEMICONDUCTORS N V			2/4/2013		1/13/2014	385	272				113
792	X	NXP SEMICONDUCTORS N V			2/4/2013		1/13/2014	1,887	1,299				588
793	X	SENSATA TECH HLNG BV			1/14/2014		12/2/2014	502	382				120
794	X	FLEXTRONICS INTL LTD			3/23/2011		12/2/2014	215	204				11
795	X	FLEXTRONICS INTL LTD			6/16/2011		12/2/2014	200	175				25
796	X	FLEXTRONICS INTL LTD			6/16/2011		12/2/2014	406	356				50
797	X	AMGEN INC COM PV \$0.0001			1/29/2013		2/26/2014	610	430				180
798	X	AMGEN INC COM PV \$0.0001			1/29/2013		2/27/2014	122	86				36
799	X	AMGEN INC COM PV \$0.0001			2/4/2013		5/9/2014	445	344				101
800	X	AMGEN INC COM PV \$0.0001			1/29/2013		5/9/2014	667	516				151
801	X	AMGEN INC COM PV \$0.0001			2/6/2013		5/21/2014	113	87				26
802	X	AMGEN INC COM PV \$0.0001			2/6/2013		5/30/2014	809	606				203
803	X	AMGEN INC COM PV \$0.0001			2/6/2013		9/15/2014	138	87				51
804	X	AMGEN INC COM PV \$0.0001			3/12/2013		12/23/2014	316	183				133
805	X	AMGEN INC COM PV \$0.0001			3/12/2013		12/23/2014	158	92				66
806	X	AMGEN INC COM PV \$0.0001			2/6/2013		12/23/2014	788	433				355
807	X	CDW CORP			12/12/2013		7/15/2014	561	406				155
808	X	CNOO LTD ADR			6/16/2012		12/2/2014	69	45				24
809	X	CNOO LTD ADR			6/16/2012		4/23/2014	815	1,008				-193
810	X	CNOO LTD ADR			6/16/2012		4/24/2014	325	403				-78
811	X	CVS HEALTH CORP			4/1/2014		12/2/2014	85	92				-7
812	X	CVS CAREMARK CORP			3/2/2012		9/15/2014	81	45				36
813	X	CALIFORNIA RESOURCES			1/1/2007		9/8/2014	2,192	2,003				189
814	X	CALIFORNIA RESOURCES			12/10/2014		12/10/2014	1	0				1
815	X	CAMDEN PPTY TR COM SBI			10/23/2012		12/10/2014	400	503				-103
816	X	CAMDEN PPTY TR COM SBI			7/22/2012		10/6/2014	481	493				-12
817	X	CAMDEN PPTY TR COM SBI			2/27/2012		10/6/2014	206	187				19
818	X	CAMDEN PPTY TR COM SBI			1/26/2011		10/6/2014	138	110				28
819	X	CAMDEN PPTY TR COM SBI			12/17/2010		10/6/2014	413	307				106
820	X	CAMDEN PPTY TR COM SBI			9/3/2010		10/6/2014	206	143				63
821	X	CAMDEN PPTY TR COM SBI			7/25/2013		10/6/2014	206	216				-10
822	X	CANON INC ADR REP5H			7/28/2009		11/6/2014	154	180				-26
823	X	CANON INC ADR REP5H			7/28/2009		11/7/2014	466	539				-73
824	X	CAPITALSOURCE INC			9/22/2009		11/7/2014	559	679				-120
825	X	CAPITALSOURCE INC			5/19/2011		4/8/2014	40	0				40
826	X	AMGEN INC COM PV \$0.0001			3/12/2013		12/24/2014	640	366				274
827	X	AMGEN INC COM PV \$0.0001			8/14/2009		12/2/2014	85	36				49

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
Totals														102,889							
Capital Gains/Losses								6,497	6,932	727,832	0	624,943	0								
Other sales								128	128	0	0	0	0	0							
967	FLMHC Q1 4039 03 50%2042	3132HQP2			4/17/2013		1/8/2014	6,497	6,932					-435							
968	FNMA PAK1932 04%2042	3138BEE2			2/25/2014		2/25/2014	128	128					0							
969	FNMA PAK1932 04%2042	3138BEE2			2/7/2013		3/12/2014	10,987	11,192					-205							
970	FNMA PAK1932 04%2042	3138BEE2			3/25/2014		3/25/2014	19	19					0							
971	FNMA PAK1932 04%2042	3138BEE2			5/31/2013		1/8/2014	2,794	2,941					-147							
972	FNMA PAK1932 04%2042	3138BEE2			2/25/2014		2/25/2014	79	79					0							
973	HILTON WORLDWIDE HLDGS	43300A104			12/12/2013		5/15/2014	45	45					2							
974	HONEYWELL INTL INC DEL	438516106			7/12/2013		9/15/2014	95	95					0							
975	HUNTINGTON BANCSH INC	446150104			7/25/2011		12/2/2014	90	55					35							
976	HUNTSMAN CORP	447011107			11/29/2012		1/13/2014	282	195					87							
977	HUNTSMAN CORP	447011107			11/29/2012		4/23/2014	348	227					121							
978	HUNTSMAN CORP	447011107			11/29/2012		9/17/2014	573	325					248							
979	HUNTSMAN CORP	447011107			11/29/2012		10/8/2014	271	179					92							
980	HUNTSMAN CORP	447011107			5/8/2013		10/8/2014	222	171					51							
981	HUNTSMAN CORP	447011107			5/8/2013		12/2/2014	50	38					12							
982	IMS HEALTH HLDGS INC	449708109			4/9/2014		10/24/2014	803	751					52							
983	IMS HEALTH HLDGS INC	449708109			4/8/2014		10/24/2014	251	229					22							
984	IMS HEALTH HLDGS INC	449708109			4/10/2014		10/24/2014	226	213					13							
985	IMS HEALTH HLDGS INC	449708109			4/10/2014		10/24/2014	582	567					15							
986	IMS HEALTH HLDGS INC	449708109			6/30/2014		10/31/2014	291	307					-16							
987	IMS HEALTH HLDGS INC	449708109			6/30/2014		11/3/2014	509	538					-29							
988	ITT CORP SHS	450911201			4/29/2014		12/2/2014	123	128					-5							
989	ICAP PLC SPONSORED ADR	450936109			4/3/2012		5/21/2014	499	501					-2							
990	ICAP PLC SPONSORED ADR	450936109			7/16/2012		5/21/2014	435	334					101							
991	ICAP PLC SPONSORED ADR	450936109			3/8/2012		5/21/2014	128	127					1							
992	ICICI BANK LTD SPD ADR	45104G104			3/8/2013		5/16/2014	912	809					103							
993	ICICI BANK LTD SPD ADR	45104G104			3/11/2013		5/16/2014	912	809					103							
994	INCYTE CORPORATION	45337C102			1/15/2014		4/16/2014	264	371					-107							
995	INCYTE CORPORATION	45337C102			1/13/2014		4/16/2014	922	1,241					-319							
996	INCYTE CORPORATION	45337C102			1/14/2014		4/16/2014	88	121					-33							
997	INCYTE CORPORATION	45337C102			1/16/2014		4/16/2014	220	316					-96							
998	INCYTE CORPORATION	45337C102			1/16/2014		4/17/2014	807	1,137					-330							
999	INCYTE CORPORATION	45337C102			2/28/2014		4/17/2014	583	882					-279							
1000	INDUSTRIAL AND COMMRC	458807107			12/24/2012		4/24/2014	747	882					-135							
1001	INDUSTRIAL AND COMMRC	458807107			12/24/2012		4/24/2014	735	840					-105							
1002	INSIGHT ENTERPRISES INC	45765U103			3/31/2011		12/2/2014	23	17					6							
1003	INSIGHT ENTERPRISES INC	45765U103			4/12/2011		12/2/2014	23	18					5							
1004	JPMORGAN CHASE & CO	46625H100			11/21/2013		4/16/2014	55	57					-2							
1005	JPMORGAN CHASE & CO	46625H100			11/21/2013		4/16/2014	1,095	1,118					-23							
1006	JPMORGAN CHASE & CO	46625H100			12/4/2012		4/17/2014	884	916					-32							
1007	BIOMED REALTY TR INC	09063H107			12/17/2010		4/17/2014	269	207					62							
1008	BIOMED REALTY TR INC	09063H107			1/19/2010		8/19/2014	45	36					9							
1009	BIOMED REALTY TR INC	09063H107			5/5/2011		8/19/2014	470	410					60							
1010	BIOMED REALTY TR INC	09063H107			7/25/2013		8/19/2014	291	275					16							
1011	BIOMED REALTY TR INC	09063H107			4/24/2012		8/19/2014	157	134					23							
1012	BIOMED REALTY TR INC	09063H107			4/4/2011		8/19/2014	336	279					57							
1013	BIOMED REALTY TR INC	09063H107			1/26/2011		8/19/2014	45	36					9							
1014	BIOMED REALTY TR INC	09063H107			5/24/2012		9/15/2014	327	169					158							
1015	BLACKROCK INC	09247X101			5/24/2012		9/15/2014	329	169					160							
1016	BLACKROCK INC	09247X101			5/24/2012		10/20/2014	939	506					433							
1017	BLACKROCK INC	09247X101			5/24/2012		10/20/2014	689	338					351							
1018	BLACKROCK INC	09247X101			5/24/2012		11/6/2014	345	169					176							
1019	BLOOMIN BRANDS INC	094235108			5/16/2014		12/2/2014	136	129					7							
1020	BLOOMIN BRANDS INC	094235108			2/20/2014		10/29/2014	76	59					17							
1021	BOOZ ALLEN HAMILTON HLD	098502106			2/20/2014		12/2/2014	82	59					23							
1022	BOOZ ALLEN HAMILTON HLD	098502106			8/11/2010		3/6/2014	310	115					185							
1023	BORG WARNER INC COM	099724106			8/11/2010		3/7/2014	860	321					539							
1024	BORG WARNER INC COM	099724106			8/11/2010		5/15/2014	60	23					37							
1025	BORG WARNER INC COM	099724106			8/11/2010		5/21/2014	60	23					37							
1026	BORG WARNER INC COM	099724106			8/11/2010		7/30/2014	193	105					88							
1027	BORG WARNER INC COM	099724106			1/14/2011		7/30/2014	125	70					55							
1028	BORG WARNER INC COM	099724106			1/14/2011		10/31/2014	614	387					227							
1029	BORG WARNER INC COM	099724106			1/14/2011		10/31/2014	1,395	860					535							
1030	BORG WARNER INC COM	099724106			4/18/2011		11/12/2014	830	531					299							
1031	BORG WARNER INC COM	099724106			1/28/2011		11/12/2014	166	103					63							
1032	BORG WARNER INC COM	099724106			9/21/2011		11/14/2014	772	460					312							
1033	BORG WARNER INC COM	099724106			4/18/2011		11/14/2014	717	460					257							
1034	BORG WARNER INC COM	099724106			9/21/2011		11/14/2014	717	460					257							
1035	BORG WARNER INC COM	099724106			4/18/2011		11/14/2014	717	460					257							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Long Term CG Distributions		CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Totals		Net Gain or Loss						
	Short Term CG Distributions										Capital Gains/Losses			Other sales	Gross Sales	Cost Other Basis and Expenses	Depreciation	Adjustments	Net Gain or Loss
	Amount	130									727,832	624,943							
1105	X	CENOVUS ENERGY INC	15135U109			4/27/2011		12/2/2014	204	330			-126						
1106	X	CERNER CORP COM	156782104			7/27/2012		5/15/2014	101	74			27						
1107	X	CERNER CORP COM	156782104			7/27/2012		5/12/2014	52	37			15						
1108	X	CHEMURA CORP	163953209			11/13/2012		1/8/2014	396	269			127						
1109	X	CHEMURA CORP	163953209			1/16/2013		1/8/2014	106	93			13						
1110	X	CHEMURA CORP	163953209			1/16/2013		2/14/2014	731	674			57						
1111	X	CHEMURA CORP	163953209			9/29/2008		2/14/2014	302	258			44						
1112	X	CHINA MOBILE LTD SPN ADR	16941M109			10/21/2008		5/14/2014	735	701			34						
1113	X	CHINA MOBILE LTD SPN ADR	16941M109			9/21/2008		5/23/2014	391	354			37						
1114	X	CHINA MOBILE LTD SPN ADR	16941M109			3/18/2013		6/10/2014	148	158			-10						
1115	X	CHINA MOBILE LTD SPN ADR	16941M109			7/17/2009		6/10/2014	295	298			-3						
1116	X	CHINA MOBILE LTD SPN ADR	16941M109			3/18/2013		8/1/2014	1,255	1,210			45						
1117	X	CHINA MOBILE LTD SPN ADR	16941M109			3/19/2013		8/1/2014	218	208			10						
1118	X	CHIPOTLE MEXICAN GRILL	169656105			10/8/2013		3/28/2014	1,702	1,282			420						
1119	X	CHIPOTLE MEXICAN GRILL	169656105			10/14/2013		3/28/2014	1,135	889			248						
1120	X	CIELO S A SPONSORED ADR	171778202			12/17/2012		7/8/2014	750	409			341						
1121	X	CIELO S A SPONSORED ADR	171778202			12/17/2012		12/2/2014	217	144			73						
1122	X	CIMAREX ENERGY CO	171798101			9/6/2012		2/6/2014	617	359			258						
1123	X	CIMAREX ENERGY CO	171798101			9/6/2012		2/6/2014	334	179			155						
1124	X	CIMAREX ENERGY CO	171798101			9/14/2012		2/6/2014	263	126			137						
1125	X	CIMAREX ENERGY CO	171798101			9/6/2012		6/4/2014	132	60			72						
1126	X	GILEAD SCIENCES INC COM	375558103			10/10/2012		5/15/2014	81	34			47						
1127	X	GILEAD SCIENCES INC COM	375558103			10/10/2012		7/14/2014	987	375			612						
1128	X	GILEAD SCIENCES INC COM	375558103			10/10/2012		12/23/2014	808	307			501						
1129	X	GILEAD SCIENCES INC COM	375558103			10/15/2012		12/23/2014	269	101			168						
1130	X	GIVAUDAN SA UNSP ADR	37636P108			6/25/2009		10/10/2014	1,277	529			748						
1131	X	GIVAUDAN SA UNSP ADR	37636P108			6/25/2009		12/2/2014	498	181			317						
1132	X	GOOGLE INC CL A	38259P508			2/18/2011		5/15/2014	531	315			216						
1133	X	GOOGLE INC SHS CL C	38259P706			2/18/2011		5/15/2014	524	314			210						
1134	X	GRANITE CONST INC DEL	387328107			3/19/2013		2/20/2014	173	156			17						
1135	X	GRANITE CONST INC DEL	387328107			3/19/2013		2/21/2014	173	156			17						
1136	X	GRANITE CONST INC DEL	387328107			3/19/2013		12/2/2014	36	31			5						
1137	X	GRAPHIC PACKAGING HLDG	38669101			5/20/2013		2/20/2014	185	144			41						
1138	X	GRAPHIC PACKAGING HLDG	38669101			5/20/2013		2/21/2014	120	120			34						
1139	X	GRAPHIC PACKAGING HLDG	38669101			5/20/2013		5/12/2014	325	248			77						
1140	X	GRAPHIC PACKAGING HLDG	38669101			5/20/2013		6/4/2014	340	240			100						
1141	X	HALLIBURTON COMPANY	406216101			9/5/2014		10/13/2014	1,585	2,012			-427						
1142	X	HALLIBURTON COMPANY	406216101			9/3/2014		10/13/2014	634	805			-171						
1143	X	HANOVER INS GROUP INC	410867105			10/7/2014		12/2/2014	71	62			9						
1144	X	HEALTH NET INC	42222G108			12/17/2010		5/12/2014	349	239			110						
1145	X	HEALTH NET INC	42222G108			1/26/2011		5/12/2014	39	29			10						
1146	X	HEALTH NET INC	42222G108			8/23/2011		5/22/2014	316	173			143						
1147	X	HEALTH NET INC	42222G108			1/26/2011		5/22/2014	910	670			240						
1148	X	HEALTH NET INC	42222G108			8/23/2011		10/31/2014	144	65			79						
1149	X	HEALTH NET INC	42222G108			1/31/2013		10/31/2014	479	268			211						
1150	X	HEALTH NET INC	42222G108			2/12/2013		10/31/2014	335	195			140						
1151	X	HEALTH NET INC	42222G108			3/7/2013		10/31/2014	479	273			206						
1152	X	PETROLEUM GEO SVS SP AD	716599105			6/21/2012		9/30/2014	317	633			-316						
1153	X	PETROLEUM GEO SVS SP AD	716599105			6/25/2013		9/30/2014	329	671			-342						
1154	X	PETROLEUM GEO SVS SP AD	716599105			5/22/2012		9/30/2014	304	749			-445						
1155	X	PIER 1 IMPORTS INC DEL	720279108			11/6/2014		12/2/2014	27	26			1						
1156	X	PIONEER NATURAL RES CO	723787107			2/7/2014		7/8/2014	368	448			80						
1157	X	PIONEER NATURAL RES CO	723787107			2/11/2014		8/15/2014	1,422	1,286			136						
1158	X	PIONEER NATURAL RES CO	723787107			2/7/2014		8/15/2014	1,015	920			95						
1159	X	PIONEER NATURAL RES CO	723787107			2/11/2014		8/18/2014	607	551			56						
1160	X	PIONEER NATURAL RES CO	723787107			4/11/2014		8/18/2014	1,214	1,120			94						
1161	X	POPULAR INC COM NEW	733174700			5/11/2010		12/2/2014	129	145			-16						
1162	X	PRECISION CASTPARTS	740189105			1/27/2012		9/15/2014	243	164			79						
1163	X	THE PRICELINE GROUP INC	741503403			8/10/2011		2/19/2014	1,302	512			790						
1164	X	THE PRICELINE GROUP INC	741503403			10/28/2011		2/20/2014	1,269	524			745						
1165	X	THE PRICELINE GROUP INC	741503403			10/28/2011		9/15/2014	1,153	524			629						
1166	X	THE PRICELINE GROUP INC	741503403			1/20/2012		12/4/2014	1,134	517			617						
1167	X	PRUDENTIAL PLC ADR	74435K204			3/19/2009		9/16/2014	461	85			376						
1168	X	PRUDENTIAL PLC ADR	74435K204			3/19/2009		9/17/2014	1,288	239			1 049						
1169	X	PRUDENTIAL PLC ADR	74435K204			1/16/2014		12/2/2014	292	287			25						
1170	X	PRUDENTIAL PLC ADR	74435K204			1/17/2014		12/2/2014	49	45			4						
1171	X	PUBLICIS GROUPE SPON ADR	74463M108			4/5/2013		12/2/2014	367	351			16						
1172	X	PULTE GROUP	745867101			8/15/2012		1/13/2014	219	139			80						
1173	X	PULTE GROUP	745867101			8/15/2012		2/27/2014	445	266			179						

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										130		Capital Gains/Losses		727,832		624,943		102,889	
												Other sales		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1174	X	745867101			8/15/2012		11/19/2014	378	228					150					
1175	X	745867101			8/15/2012		12/2/2014	43	25					18					
1176	X	747525103			5/30/2012		5/15/2014	80	58					22					
1177	X	747525103			5/30/2012		6/6/2014	642	461					181					
1178	X	747525103			1/3/2013		6/6/2014	1,365	1,093					272					
1179	X	747525103			1/3/2013		6/13/2014	554	450					104					
1180	X	747525103			10/29/2013		6/13/2014	761	871					110					
1181	X	747525103			10/29/2013		6/16/2014	1,338	1,176					162					
1182	X	747525103			10/29/2013		6/17/2014	79	69					10					
1183	X	747525103			11/7/2013		6/17/2014	1,739	1,472					267					

Part I, Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part I, Line 16c (990-PF) - Other Professional Fees

		27,807	16,684	0	11,123
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	U S. TRUST FEES AS AGENT	27,807	16,684		11,123

Part I, Line 18 (990-PF) - Taxes

		5,598	1,470	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,470	1,470		
2	PY EXCISE TAX DUE	1,625			
3	ESTIMATED EXCISE PAYMENTS	2,503			

Part I, Line 23 (990-PF) - Other Expenses

		779	414	0	365
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	414	414		
2	STATE AG FEES	365			365

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		185,892		150,552		0		0		152,004	
		Federal		State/Local		185,892		150,552		0		0		152,004	
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation								
1				0											
2	FEDERAL NATL MTG ASSOC		0	4,998		5,030									
3	FEDERAL HOME LN MTG CORP		0	5,974		5,928									
4	U.S. TREASURY NOTE		0	29,838		30,915									
5	U.S. TREASURY NOTE		0	10,399		10,438									
6	U.S. TREASURY NOTE		0	9,862		9,658									
7	U.S. TRSY INFLATION NTE		0	10,741		10,668									
8	U.S. TREASURY NOTE		0	2,920		3,035									
9	U.S. TREASURY NOTE		0	17,003		17,003									
10	U.S. TREASURY NOTE		0	9,006		9,007									
11	U.S. TREASURY NOTE		0	3,955		3,962									
12	U.S. TREASURY NOTE		0	8,998		9,001									
13	U.S. TREASURY NOTE		0	26,005		26,006									
14	U.S. TREASURY NOTE		0	10,853		11,353									

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1			1,176,249	1,215,401	0	1,682,845
2	LIBERTY GLOBAL PLC CL C	0		7,462		8,792
3	NIELSEN HOLDINGS B V	0		5,608		5,457
4	ABBVIE INC SHS	0		4,630		5,628
5	ADOBE SYS INC COM	0		6,617		6,616
6	ALEXION PHARMACEUTICALS INC	0		5,047		8,326
7	ALIBABA GROUP HOLDING LT	0		4,862		5,509
8	AMAZON COM INC	0		7,312		6,828
9	AMERICAN EXPRESS COMPANY	0		4,676		5,768
10	AMERICAN TOWER REIT INC	0		5,782		8,699
11	AMGEN INC	0		5,676		7,646
12	APPLE COMPUTER INC COM	0		20,052		26,270
13	APPLIED MATERIALS INC	0		4,475		6,080
14	ARM HLDGS PLC	0		4,943		5,463
15	BAIDU.COM ADR	0		6,192		8,435
16	BIOMER IDEC INC	0		6,576		9,844
17	BLACKROCK INC CL A	0		3,896		6,079
18	CVS CORP	0		3,314		7,127
19	CELGENE CORP	0		5,619		13,311
20	CERNER CORP COM	0		3,624		5,949
21	CHIPOTLE MEXICAN GRILL	0		5,933		6,845
22	COGNIZANT TECHNOLOGY SOLUTIONS	0		3,932		5,740
23	COMCAST CORP NEW CL A	0		6,031		6,323
24	COSTCO WHSL CORP NEW	0		2,649		5,386
25	COSTAR GROUP INC	0		3,864		4,407
26	DANAHER CORP COMMON	0		2,610		5,485
27	DELTA AIR LINES INC	0		3,772		6,936
28	DISNEY (WALT) COMPANY HOLDING CO.	0		4,267		6,687
29	DOLLAR GENERAL CORP	0		5,055		5,302
30	EBAY INC	0		2,403		2,413
31	ECOLAB INC COM	0		2,341		4,912
32	ENVISION HEALTHCARE HLDG	0		3,803		3,885
33	FACEBOOK INC	0		5,531		10,533
34	GILEAD SCIENCES INC	0		7,219		9,992
35	GOOGLE INC	0		5,455		9,021
36	GOOGLE INC SHS CL C	0		5,438		8,949
37	HILTON WORLDWIDE HLDGS INC	0		6,626		7,618
38	HONEYWELL INTL INC	0		7,954		8,293
39	LINKEDIN CORP	0		8,296		8,959
40	MGM MIRAGE	0		2,161		1,775
41	MASTERCARD INC	0		4,927		9,391
42	MCKESSON CORPORATION	0		9,940		11,209
43	MONSANTO CO NEW	0		8,015		11,350
44	MORGAN STANLEY DEAN WITTER & CO	0		4,487		6,480
45	NIKE INC CL B	0		7,567		10,096
46	PPG INDUSTRIES INC	0		4,338		4,623

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	1,176,249		1,215,401		0	
			Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
47	PRECISION CASTPARTS CORP CO	0		5,393		7,708		
48	PRICELINE COM INC	0		6,094		11,402		
49	SBA COMMUNICATIONS CORP CL A	0		4,749		7,532		
50	SALESFORCE.COM INC	0		4,498		7,117		
51	SERVICENOW INC	0		4,626		5,564		
52	SPLUNK INC	0		2,263		2,358		
53	STARBUCKS CORP COM	0		7,366		8,943		
54	TESLA MTRS INC	0		3,946		4,003		
55	TEXAS INSTRUMENTS INC	0		4,315		4,331		
56	TWENTY-FIRST CENTURY	0		9,795		11,214		
57	TWITTER INC	0		5,091		3,910		
58	ULTA SALON COSMETICS &	0		4,710		6,392		
59	UNDER ARMOUR INC	0		2,200		2,444		
60	UNION PACIFIC CORP	0		4,123		19,776		
61	UNITED HEALTH GROUP INC	0		7,041		8,795		
62	VISA INC CL A SHRS	0		6,247		20,189		
63	ZOETIS INC	0		3,290		4,475		
64	AT&T INC	0		16,944		14,511		
65	ALLSTATE CORP COM	0		15,286		25,150		
66	WHOLE FOODS MKT INC	0		4,385		4,689		
67	WORKDAY INC CL A	0		5,146		4,897		
68	ARCHER DANIELS MIDLAND CO COM	0		10,136		22,152		
69	BB&T CORP COM	0		18,709		17,928		
70	BANK NEW YORK MELLON	0		13,949		19,636		
71	BAXTER INTL INC COM	0		9,534		16,490		
72	BROADCOM CORP CL A	0		17,315		22,662		
73	CVS CORP	0		8,662		28,989		
74	CARDINAL HEALTH INC.COM	0		9,363		28,175		
75	CHEVRONTXACO CORP	0		10,963		13,798		
76	CISCO SYS INC	0		11,299		20,249		
77	CONOCOPHILLIPS	0		15,293		17,127		
78	E I DU PONT DE NEMOURS & CO COMM	0		14,367		22,182		
79	EDISON INTL	0		9,234		21,216		
80	HALLIBURTON COMPANY COM	0		12,541		16,715		
81	INTEL CORPORATION	0		16,201		22,028		
82	JOHNSON & JOHNSON COM	0		13,809		21,646		
83	JOHNSON CONTROLS INC	0		14,565		22,575		
84	KRAFT FOODS GROUP INC	0		12,987		19,801		
85	LOWES COMPANIES INC COM	0		8,674		28,758		
86	MARATHON OIL CORP	0		12,956		11,740		
87	MARSH & MCLENNAN COS INC	0		10,571		24,098		
88	MERCK AND CO INC SHS	0		12,122		19,081		
89	MONDELEZ INTERNATIONAL	0		12,873		19,361		
90	NORTHROP GRUMMAN CORP	0		9,639		30,657		
91	OCCIDENTAL PETROLEUM CORPORATIO	0		13,959		14,349		
92	PFIZER INC COM	0		11,779		17,849		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	1,176,249		1,215,401		0		1,682,845	
			Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year				
93	QUEST DIAGNOSTICS INC	0		13,609		18,307				
94	RAYTHEON CO	0		12,254		27,042				
95	VERIZON COMMUNICATIONS INC	0		13,646		15,531				
96	WASTE MANAGEMENT INC NEW	0		12,107		17,295				
97	XEROX CORPORATION COM	0		18,975		18,046				
98	AMDOCS LIMITED	0		1,512		2,286				
99	ASPEN INSURANCE HOLDIN USD	0		1,701		2,582				
100	ESSENT GROUP LTD	0		1,513		1,774				
101	GENPACT LTD. HAMILTON	0		1,729		1,988				
102	HELEN OF TROY LTD	0		1,862		1,887				
103	PARTNERRE LTD BERMUDA	0		1,932		2,168				
104	VALIDUS HOLDINGS LTD	0		1,867		2,244				
105	AECOM TECH CORP	0		3,162		2,946				
106	ADVANCED MICRO DEVICES INC	0		1,182		670				
107	AMERICAN FINL GROUP INC OHIO	0		2,424		2,732				
108	ANIXTER INTL INC	0		949		1,504				
109	ARROW ELECTRONICS INC	0		1,717		2,663				
110	ASSOCIATED BANC CORP	0		1,024		1,435				
111	ASSURANT INC	0		1,418		1,437				
112	ATMOS ENERGY CORP	0		1,441		2,285				
113	AVERY DENNISON CORP	0		1,461		2,023				
114	AVNET INC	0		2,024		2,581				
115	BARRETT BILL CORP	0		2,388		1,264				
116	BIG LOTS INC	0		2,509		2,241				
117	BLOOMIN BRANDS INC	0		2,474		3,145				
118	BOOZ ALLEN HAMILTON HLDG	0		1,968		2,494				
119	BROCADE COMMUNICATIONS	0		1,643		1,894				
120	BROWN SHOE INC NEW	0		1,630		1,993				
121	CDW CORP	0		1,424		2,145				
122	CNO FINL GROUP INC	0		2,710		2,617				
123	CHILDRENS PL RETAIL STORES INC	0		2,431		2,508				
124	COMERICA INC COM	0		1,301		1,967				
125	CON-WAY INC	0		822		1,230				
126	CROCS INC	0		1,939		1,624				
127	DDR CORP COM	0		2,028		2,313				
128	DANA HLDG CORP	0		1,723		2,109				
129	DEAN FOODS CO NEW	0		3,091		3,198				
130	DIAMONDROCK HOSPITALITY	0		1,855		2,573				
131	DILLARD'S INC CL A COM	0		1,759		2,128				
132	E TRADE FINL CORP	0		943		2,062				
133	ELECTRONIC ARTS	0		1,269		2,915				
134	FAIRCHILD SEMICONDUCTOR INTL	0		1,574		1,502				
135	FINISAR CORPORATION	0		1,396		1,339				
136	FIRST NIAGARA FINL GROUP INC	0		1,653		1,408				
137	GAMESTOP CORP NEW CL A	0		1,484		1,724				
138	GENERAL CABLE INC COM	0		2,061		1,073				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Nun. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
139	GRANITE CONSTR INC	0		1,652		2,015
140	GRAPHIC PACKAGING HLDG C	0		966		1,553
141	HANOVER INS GROUP INC	0		2,347		2,639
142	HARRIS CORP DEL	0		1,590		2,226
143	HUNTINGTON BANCSHARES INC	0		1,484		2,735
144	HUNTSMAN CORP	0		941		1,139
145	ITT CORP SHS	0		2,214		1,983
146	INGREDION INC	0		1,760		1,782
147	INSIGHT ENTERPRISES INC COM	0		1,599		2,045
148	JABIL CIRCUIT INC	0		1,271		1,550
149	LTC PPTYS INC	0		2,335		2,461
150	LAM RESH CORP COM	0		1,278		2,618
151	LEAR CORP SHS	0		1,147		2,452
152	LIFEPOINT HOSPS INC	0		1,294		2,301
153	MEDICAL PPTYS TR INC	0		2,221		2,177
154	MERITAGE CORP	0		2,018		2,231
155	MID-AMER APT CMNTYS INC	0		1,430		1,643
156	MOLINA HEALTHCARE INC	0		981		1,499
157	NCR CORP	0		2,678		2,448
158	OFFICE DEPOT INC	0		1,834		3,533
159	OSHKOSH TRUCK CORP	0		1,169		1,168
160	PNM RES INC	0		1,730		2,815
161	PARKWAY PPTYS INC	0		1,835		1,821
162	PIER 1 IMPORTS INC	0		1,453		1,694
163	POPULAR INC COM NEW	0		1,405		1,873
164	PULTE HOMES INC	0		1,427		1,974
165	REGAL BELOIT CORP	0		1,917		2,106
166	ROSETTA RESOURCES INC.	0		2,508		1,450
167	RYDER SYSTEM INCORPORATED COMM	0		1,790		2,414
168	SLM CORP	0		2,105		2,384
169	SM ENERGY CO SHS	0		2,085		1,196
170	SCHULMAN A INC	0		1,413		1,621
171	SOUTHWEST GAS CORPORATION COMM	0		2,154		2,720
172	SPIRIT AEROSYSTEMS HLDGS	0		2,392		2,927
173	STAG INDUSTRIALS, INC.	0		1,474		1,715
174	STANCORP FINL GROUP INC	0		1,706		1,816
175	STEEL DYNAMICS INC	0		1,125		1,619
176	SUSQUEHANNA BANCSHARES INC PA	0		1,615		2,391
177	SYNOVUS FINL CORP SHS	0		1,343		1,544
178	TTM TECHNOLOGIES INC	0		2,107		1,197
179	TENNECO AUTOMOTIVE INC USD 0 01	0		2,118		2,604
180	TERADYNE INC	0		1,920		2,058
181	TEREX CORP NEW	0		1,308		1,338
182	THOR INDS INC	0		1,352		1,955
183	TUTOR PERINI CORP	0		1,966		2,190
184	UGI CORP NEW COM	0		1,376		2,355

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		1,176,249		1,215,401		0		1,682,845	
		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year			
185	VISHAY INTERTECHNOLOGY INC COM	0		2,003		2,434			
186	WEBSTER FINL CORP	0		969		1,529			
187	WELL CARE HEALTH PLANS	0		1,889		2,380			
188	WESCO INTL INC	0		2,634		2,363			
189	WESTAR ENERGY INC	0		2,116		2,722			
190	ZIONS BANCORP COM	0		1,379		2,167			
191	SIGNET JEWELERS LTD SHS	0		1,662		3,026			
192	NXP SEMICONDUCTORS N.V.	0		2,490		2,598			
193	ACTELION LTD-UNSP	0		1,749		1,662			
194	AIRBUS GROUP	0		3,529		2,604			
195	ANGLO AMERN PLC ADR	0		1,694		1,357			
196	ANHEUSER-BUSCH INBEV ADR	0		4,974		9,547			
197	ASSTEAD GROUP PLC SHS	0		3,038		3,442			
198	ASSA ABLOY AB ADR	0		1,960		5,441			
199	ASSOCIATED BRIT FOODS LTD ADR NEW	0		1,505		3,034			
200	ATLANTIA SPA SHS	0		2,581		3,390			
201	BG PLC	0		3,434		2,244			
202	BNP PARIBAS	0		4,537		4,877			
203	BAYER A G SPONSORED ADR	0		4,390		8,074			
204	BAYERISCHE MOTORENWERKE	0		2,208		2,387			
205	BHP BILLITON LIMITED	0		4,819		3,265			
206	BRITISH AMERICAN TOBACCO	0		4,403		6,361			
207	CARLSBERG AS SPONSORED ADR	0		2,565		1,831			
208	CIE FINANCIERE RICHEMONT	0		3,406		3,211			
209	DAIKIN INDUSTRIES LTD	0		3,810		5,168			
210	DAIWA HOUSE IND LTD ADR	0		5,217		4,927			
211	FRESENIUS SE& CO-SPN ADR	0		3,739		3,761			
212	INFORMA PLC SHS ADR	0		3,527		3,801			
213	JAPAN TOBACCO INC ADR	0		3,208		2,636			
214	KDDI CORP SHS	0		5,525		6,020			
215	KOMATSU LTD NEW	0		3,891		3,079			
216	LLOYDS TSB GROUP PLC	0		3,839		5,304			
217	MAKITA CORP ADR NEW	0		4,293		3,289			
218	MEDIALANUM SPA SHS	0		3,290		2,686			
219	NOVARTIS AG SPNSRD ADR	0		6,028		11,397			
220	NOVO NORDISK A/S ADR	0		4,016		4,951			
221	PRUDENTIAL PLC ADR	0		4,048		8,495			
222	RED ELECTRICA CORP UNSPN	0		1,770		2,607			
223	REXAM PLC SHS ADR	0		3,158		3,937			
224	ROGERS COMMUNICATIONS INC CL B	0		3,877		4,158			
225	ROLLS-ROYCE PLC ADR	0		4,942		3,763			
226	ROYAL DUTCH SHELL PLC	0		4,876		5,088			
227	ROYAL KPN NV	0		2,461		2,263			
228	RYANAIR HLDGS PLC	0		1,678		4,633			
229	RYOHIN KEIKAKU CO LTD	0		1,862		2,030			
230	SAMPO PLC SHS	0		2,194		4,227			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			1,176,249	1,215,401	0	1,682,845
231	SANDS CHINA LTD UNSP ADR	0		2,863		2,708
232	SEVEN AND I HOLDINGS CO	0		4,567		4,976
233	SHIRE PHARMACEUTICALS GROUP	0		3,476		3,826
234	SOFTBANK CORP SHS	0		6,760		5,376
235	SUMITOMO MITSUI-UNSPONS	0		5,140		5,555
236	SUMITOMO MITSUI TR HLDGS	0		2,275		1,670
237	SWATCH GROUP AG UNSPOND	0		1,896		1,925
238	SWEDBANK A B ADR	0		4,574		5,380
239	TEVA PHARMACEUTICAL INDS ADR	0		6,569		7,246
240	UNILEVER PLC AMER SHS ADR NEW	0		2,312		2,955
241	VALEO ADR	0		1,884		4,087
242	WOLSELEY PLC SHS ADR	0		2,255		3,858
243	WOLTERS KLUWER N V SPONSORED ADR	0		2,614		2,806
244	AON PLC	0		1,698		2,466
245	UBS GROUP AG NAMEN-AKT	0		2,895		2,540
246	CHECK POINT SOFTWARE TECHNOLOGIE	0		2,759		4,636
247	ASML HLDG NV NY REG SHS	0		2,373		3,343
248	NIELSEN HOLDINGS B V	0		2,319		2,639
249	SENSATA TECH HLDNG BV,	0		2,073		2,725
250	AKZO NOBEL N V ADR	0		1,859		2,212
251	ARKEMA ADR	0		1,457		1,399
252	BNP PARIBAS	0		2,281		1,733
253	BANK OF NOVA SCOTIA CAD COM NPV	0		1,259		1,370
254	BARCLAYS PLC ADR	0		2,598		2,282
255	BAYER A G SPONSORED ADR	0		1,306		1,642
256	BRAMBLES LTD SHS	0		1,424		1,704
257	BUNZL PLC ADR	0		1,644		3,823
258	CENOVUS ENERGY INC	0		1,540		969
259	CIELO S A SPONSORED ADR	0		986		1,163
260	CIE FINANCIERE RICHEMONT	0		1,426		1,242
261	COMPASS GROUP PLC SHS	0		1,051		1,074
262	CONTINENTAL AG SPONSORED ADR	0		2,265		2,008
263	CORUS ENMT INC CL B NON VTG	0		1,583		1,625
264	DNB ASA SP ADR	0		1,486		1,192
265	DEUTSCHE BOERSE AG SHS	0		1,618		1,735
266	ENBRIDGE INC	0		1,446		1,594
267	ERICSSON (LM) TELEPHONE CO ADR (NE	0		2,292		2,347
268	FANUC LTD-UNSP	0		2,792		2,863
269	GIVAUDAN SA UNSP ADR	0		1,664		3,196
270	GRUPO FIN BANORTE-SPON	0		1,616		1,243
271	HENKEL KGAA SPN ADR	0		2,838		2,990
272	JARDINE MATHESON HLDGS LTD	0		2,716		2,489
273	KONINKLIJKE AHOLD NV SHS	0		1,955		2,791
274	L OREAL CO ADR	0		1,163		1,733
275	LINDE AG SHS SP ADR	0		2,548		3,377
276	NORDEA BANK AB-SPON ADR	0		2,454		2,610

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			1,176,249	1,215,401	0	1,682,845
277	NOVARTIS AG SPNSRD ADR	0		2,176		3,428
278	PARTNER COMMUNICATIONS CO LTD AD	0		1,204		1,184
279	PERNOD-RICARD SA-UNSPON	0		1,623		1,757
280	PRUDENTIAL PLC ADR	0		2,386		2,447
281	PUBLICIS S A NEW SPONSORED ADR	0		2,349		2,212
282	REED ELSEVIER P L C	0		2,343		3,947
283	ROCHE HLDG LTD SPONSORED ADR	0		2,624		5,031
284	SMC CORP JAPAN	0		1,792		1,751
285	SABMILLER PLC	0		1,839		1,908
286	SAFRAN SA-UNSPON ADR	0		1,217		1,755
287	SANOFI-SYNTHELABO	0		3,314		3,056
288	SANTEN PHARMACEUTICAL	0		1,866		1,711
289	SAP AKTIENGESSELLSCHAFT ADR	0		2,071		2,647
290	SCHNEIDER ELEC SA ADR	0		2,974		3,401
291	SGS SOC GEN SRVLLNCE ADR	0		1,787		2,859
292	SODEXO ADR	0		2,103		3,232
293	SOFTBANK CORP SHS	0		1,919		2,703
294	SONOVA HOLD AG UNSPOND	0		1,376		1,762
295	SUNCOR ENERGY INC NEW	0		2,061		1,716
296	TOYOTA MTR CORP ADR 2 COM	0		2,710		3,388
297	UNILEVER NV NY SHARE F NEW	0		1,191		2,147
298	UNITED OVERSEAS BK LTD SPONSORED	0		1,172		1,479
299	VOLKSWAGEN A G	0		2,150		2,069

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		96,413		102,044		0		107,188	
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1									
2	AMERICAN EXPRESS			0	3,028		3,343		
3	APACHE CORP			0	2,977		2,748		
4	ASTRAZENECA PLC			0	4,045		4,485		
5	BP CAPITAL MARKETS PLC			0	1,005		1,006		
6	BERKSHIRE HATHAWAY FIN			0	3,036		3,026		
7	USD CAN NATURAL RES			0	4,002		4,336		
8	COMCAST CORP			0	3,043		3,398		
9	DEUTSCHE BANK AG LONDON			0	3,010		3,044		
10	DIRECTV HLDG/FIN INC			0	3,011		3,078		
11	ENTERPRISE PRODUCTS OPER			0	3,086		3,309		
12	EXELON CORP			0	2,844		3,054		
13	GENERAL ELEC CAP CORP			0	5,522		5,550		
14	GLAXOSMITHKLINE CAPITAL			0	4,022		4,506		
15	GOLDMAN SACHS GROUP INC			0	3,083		3,362		
16	HEWLETT-PACKARD CO			0	3,009		3,056		
17	JPMORGAN CHASE			0	5,763		6,034		
18	JPMORGAN CHASE & CO			0	3,054		3,127		
19	KINDER MORGAN ENER PART			0	2,983		2,951		
20	PHILIPS ELECTRONICS NV			0	3,009		3,124		
21	KRAFT FOODS GROUP INC			0	3,048		3,074		
22	MORGAN STANLEY			0	3,007		3,041		
23	NOVARTIS CAPITAL CORP			0	2,997		3,121		
24	PFIZER INC.			0	4,106		4,654		
25	USD SHELL INTL FIN			0	3,005		3,010		
26	TIME WARNER INC			0	3,133		3,301		
27	TOYOTA MOTOR CREDIT CORP			0	3,006		2,991		
28	UNITED PARCEL SERVICE			0	3,019		3,346		
29	VERIZON COMMUNICATIONS			0	3,112		3,313		
30	WACHOVIA BANK NA			0	5,003		5,273		
31	WAL-MART STORES INC			0	4,092		4,521		
32	WELLS FARGO & COMPANY			0	984		1,006		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	438
2	GAIN ON PY SALES SETTLED IN CY	2	45
3	PY LATE POSTING MUTUAL FUNDS	3	94
4	PURCHASE OF ACCRUED INTEREST C/O FROM PY	4	2,449
5	Total	5	3,026

Line 5 - Decreases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	1	1,403
2	BOND AMORTIZATION	2	2,346
3	COST BASIS ADJUSTMENT	3	243
4	Total	4	3,992

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		727,702		765		625,708		102,759		0		Adjusted Basis of 12/31/69		Excess of FMV Over Adj Basis		0		Gains Less Excess of FMV Over Adjusted Basis or Losses		102,759	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis of 12/31/69	Excess of FMV Over Adj Basis	Gains Less Excess of FMV Over Adjusted Basis or Losses												
421 WESTAR ENERGY INC	95709T100		12/23/2013	12/23/2014	79																				
422 WESTERN REFINING INC	953319104		4/24/2013	1/8/2014	286																				
423 WESTERN REFINING INC	953319104		4/24/2013	1/13/2014	403																				
424 WESTERN REFINING INC	953319104		5/23/2013	1/13/2014	403																				
425 WESTERN REFINING INC	953319104		5/23/2013	2/6/2014	588																				
426 WESTERN REFINING INC	953319104		6/25/2013	2/13/2014	340																				
427 WESTERN REFINING INC	953319104		6/25/2013	2/13/2014	378																				
428 WESTERN REFINING INC	953319104		7/24/2013	2/13/2014	340																				
429 WILLIAMS COMPANIES DEL	969457100		10/17/2014	12/10/2014	538																				
430 WILLIAMS COMPANIES DEL	969457100		10/17/2014	12/10/2014	563																				
431 WILLIAMS COMPANIES DEL	969457100		10/30/2014	12/12/2014	216																				
432 WILLIAMS COMPANIES DEL	969457100		10/30/2014	12/12/2014	1,563																				
433 ZIONS BANCORP COM	989701107		12/16/2011	12/2/2014	83																				
434 ZOETIS INC	98978V103		4/9/2013	5/15/2014	61																				
435 ZOETIS INC	98978V103		4/9/2013	5/21/2014	30																				
436 ZOETIS INC	98978V103		4/9/2013	5/29/2014	61																				
437 ZOETIS INC	98978V103		4/10/2013	5/29/2014	521																				
438 ZOETIS INC	98978V103		4/16/2013	5/29/2014	122																				
439 ZOETIS INC	98978V103		4/16/2013	8/1/2014	524																				
440 ZOETIS INC	98978V103		4/17/2013	8/1/2014	196																				
441 ZOETIS INC	98978V103		4/19/2013	8/1/2014	33																				
442 ZOETIS INC	98978V103		4/19/2013	9/15/2014	73																				
443 ZOETIS INC	98978V103		4/19/2013	10/1/2014	109																				
444 ZOETIS INC	98978V103		4/19/2013	10/2/2014	220																				
445 ZOETIS INC	98978V103		4/19/2013	10/2/2014	530																				
446 AIRCASTLE LTD	G0129K104		4/28/2011	3/25/2014	97																				
447 AIRCASTLE LTD	G0129K104		4/29/2011	3/25/2014	425																				
448 AMDOCS LIMITED	G02602103		4/19/2011	2/2/2014	133																				
449 AMDOCS LIMITED	G02602103		4/19/2011	2/2/2014	96																				
450 AMDOCS LIMITED	G02602103		4/19/2011	2/2/2014	462																				
451 AON PLC	G05384105		6/11/2013	10/29/2014	174																				
452 ASPEN INSURANCE Hlds LTD	G05384105		6/11/2013	10/29/2014	88																				
453 ASPEN INSURANCE Hlds LTD	G1151C101		6/12/2008	12/2/2014	488																				
454 ACCENTURE PLC SHS	G1151C101		7/6/2009	6/27/2014	851																				
455 ACCENTURE PLC SHS	G1151C101		11/5/2007	4/2/2014	1,313																				
456 UNITED TECHS CORP COM	913017109		11/5/2007	7/11/2014	458																				
457 UNITED TECHS CORP COM	913017109		11/5/2007	7/11/2014	570																				
458 UNITED TECHS CORP COM	913017109		11/5/2007	7/11/2014	1,038																				
459 UNITED TECHS CORP COM	913017109		11/5/2007	7/11/2014	459																				
460 UNITED TECHS CORP COM	913017109		11/5/2007	7/11/2014	340																				
461 UNITED TECHS CORP COM	913017109		10/1/2008	7/21/2014	804																				
462 UNITED TECHS CORP COM	913017109		10/1/2008	7/21/2014	658																				
463 UNIVERSAL HEALTH SVCS B	913031100		11/18/2012	22/1/2014	740																				
464 UNIVERSAL HEALTH SVCS B	913031100		12/12/2012	22/1/2014	134																				
465 UNUM GROUP	91529V106		6/11/2009	12/9/2014	872																				
466 UNUM GROUP	91529V106		12/17/2010	12/9/2014	235																				
467 UNUM GROUP	91529V106		12/6/2011	12/9/2014	461																				
468 UNUM GROUP	91529V106		11/12/2012	12/9/2014	1,011																				
469 UNUM GROUP	91529V106		5/23/2012	12/9/2014	735																				
470 UNUM GROUP	91529V106		4/23/2014	6/13/2014	1,201																				
471 UNUM GROUP	91911K102		5/6/2014	6/13/2014	841																				
472 VALEANT PHARMACEUTICALS	919134304		6/30/2011	12/8/2014	443																				
473 VALEANT PHARMACEUTICALS	919134304		8/31/2011	12/8/2014	775																				
474 VALEO SPONSORED ADR	919134304		10/13/2011	12/8/2014	498																				
475 VALEO SPONSORED ADR	919134304		5/15/2014	12/8/2014	385																				
476 VALEO SPONSORED ADR	919134304		10/30/2014	12/15/2014	840																				
477 WILLIAMS COMPANIES DEL	969457100		10/30/2014	12/15/2014	1,092																				
478 WILLIAMS COMPANIES DEL	969457100		12/26/2013	11/20/2014	552																				
479 WORKDAY INC CL A	98138H101		12/27/2013	11/20/2014	92																				
480 WORKDAY INC CL A	98138H101		8/15/2013	12/4/2014	394																				
481 WYNN RESORTS LTD	983134107		8/15/2013	12/7/2014	777																				
482 WYNN RESORTS LTD	983134107		8/15/2013	12/7/2014	481																				
483 WYNN RESORTS LTD	983134107		8/15/2013	4/8/2014	629																				
484 WYNN RESORTS LTD	983134107		8/16/2013	4/8/2014	1,049																				
485 WYNN RESORTS LTD	983134107		7/29/2013	4/16/2014	1,234																				
486 WYNN RESORTS LTD	983134107		7/29/2013	8/6/2014	407																				
487 WYNN RESORTS LTD	983134107		7/29/2014	8/6/2014	1,220																				
488 WYNN RESORTS LTD	983134107		7/29/2014	8/7/2014	1,187																				
489 WYNN RESORTS LTD	983134107		12/6/2010	1/16/2014	593																				
490 WYNN RESORTS LTD	98433V102		12/6/2010	1/16/2014	446																				
491 WYNN RESORTS LTD	98433V102		3/5/2010	1/17/2014	377																				
492 YAHOO JAPAN CORP SHS	98433V102		3/5/2010	5/15/2014	568																				
493 YAHOO JAPAN CORP SHS	98433V102		10/6/2010	5/15/2014	977																				
494 YAHOO JAPAN CORP SHS	98433V102		1/31/2011	5/15/2014	969																				
495 YAHOO JAPAN CORP SHS	98433V102		7/19/2013	5/15/2014	134																				
496 YAHOO JAPAN CORP SHS	98433V102		12/16/2011	22/1/2014	480																				
497 YAHOO JAPAN CORP SHS	989701107		12/16/2011	9/23/2014	206																				
498 ZIONS BANCORP COM	989701107		10/16/2013	5/13/2014	863																				
499 LOWE'S COMPANIES INC	548661107		10/17/2013	6/17/2014	781																				

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

1008 BIOMED REALTY TR INC

Account Number	Account Name	Account Type	Account Status	Account Balance	Account Date
1176	QUAL COMM INC	0	58	0	0
1177	QUAL COMM INC	0	58	0	0
1178	QUAL COMM INC	0	58	0	0
1179	QUAL COMM INC	0	58	0	0
1180	QUAL COMM INC	0	58	0	0
1181	QUAL COMM INC	0	58	0	0
1182	QUAL COMM INC	0	58	0	0
1183	QUAL COMM INC	0	58	0	0
1184	QUAL COMM INC	0	58	0	0
1185	QUAL COMM INC	0	58	0	0
1186	QUAL COMM INC	0	58	0	0
1187	QUAL COMM INC	0	58	0	0
1188	QUAL COMM INC	0	58	0	0
1189	QUAL COMM INC	0	58	0	0
1190	QUAL COMM INC	0	58	0	0
1191	QUAL COMM INC	0	58	0	0
1192	QUAL COMM INC	0	58	0	0
1193	QUAL COMM INC	0	58	0	0
1194	QUAL COMM INC	0	58	0	0
1195	QUAL COMM INC	0	58	0	0
1196	QUAL COMM INC	0	58	0	0
1197	QUAL COMM INC	0	58	0	0
1198	QUAL COMM INC	0	58	0	0
1199	QUAL COMM INC	0	58	0	0
1200	QUAL COMM INC	0	58	0	0
1201	QUAL COMM INC	0	58	0	0
1202	QUAL COMM INC	0	58	0	0
1203	QUAL COMM INC	0	58	0	0
1204	QUAL COMM INC	0	58	0	0
1205	QUAL COMM INC	0	58	0	0
1206	QUAL COMM INC	0	58	0	0
1207	QUAL COMM INC	0	58	0	0
1208	QUAL COMM INC	0	58	0	0
1209	QUAL COMM INC	0	58	0	0
1210	QUAL COMM INC	0	58	0	0
1211	QUAL COMM INC	0	58	0	0
1212	QUAL COMM INC	0	58	0	0
1213	QUAL COMM INC	0	58	0	0
1214	QUAL COMM INC	0	58	0	0
1215	QUAL COMM INC	0	58	0	0
1216	QUAL COMM INC	0	58	0	0
1217	QUAL COMM INC	0	58	0	0
1218	QUAL COMM INC	0	58	0	0
1219	QUAL COMM INC	0	58	0	0
1220	QUAL COMM INC	0	58	0	0
1221	QUAL COMM INC	0	58	0	0
1222	QUAL COMM INC	0	58	0	0
1223	QUAL COMM INC	0	58	0	0
1224	QUAL COMM INC	0	58	0	0
1225	QUAL COMM INC	0	58	0	0
1226	QUAL COMM INC	0	58	0	0
1227	QUAL COMM INC	0	58	0	0
1228	QUAL COMM INC	0	58	0	0
1229	QUAL COMM INC	0	58	0	0
1230	QUAL COMM INC	0	58	0	0
1231	QUAL COMM INC	0	58	0	0
1232	QUAL COMM INC	0	58	0	0
1233	QUAL COMM INC	0	58	0	0
1234	QUAL COMM INC	0	58	0	0
1235	QUAL COMM INC	0	58	0	0
1236	QUAL COMM INC	0	58	0	0
1237	QUAL COMM INC	0	58	0	0
1238	QUAL COMM INC	0	58	0	0
1239	QUAL COMM INC	0	58	0	0
1240	QUAL COMM INC	0	58	0	0
1241	QUAL COMM INC	0	58	0	0
1242	QUAL COMM INC	0	58	0	0
1243	QUAL COMM INC	0	58	0	0
1244	QUAL COMM INC	0	58	0	0
1245	QUAL COMM INC	0	58	0	0
1246	QUAL COMM INC	0	58	0	0
1247	QUAL COMM INC	0	58	0	0
1248	QUAL COMM INC	0	58	0	0
1249</					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		727 702		0		765		625 708		102 759		0		102 759		0		102 759	
Short Term CG Distributions		130																			
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses							
1177	QUALCOMM INC	747525103		5/30/12	6/6/2014	642			461	181		0	0	181							
1178	QUALCOMM INC	747525103		1/3/2013	6/6/2014	1,365			1,093	272		0	0	272							
1179	QUALCOMM INC	747525103		1/3/2013	6/13/2014	534			450	84		0	0	84							
1180	QUALCOMM INC	747525103		10/29/2013	6/13/2014	871			761	110		0	0	110							
1181	QUALCOMM INC	747525103		10/29/2013	6/16/2014	1,338			1,176	162		0	0	162							
1182	QUALCOMM INC	747525103		10/29/2013	6/17/2014	79			69	10		0	0	10							
1183	QUALCOMM INC	747525103		11/7/2013	6/17/2014	1,739			1,472	267		0	0	267							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	KELLY COLE		3325 RESEVOIR ROAD, NW	WASHINGTON	DC	20007		PRESIDENT	0 00	7,500		
2	TRACY COLE		470 WEST END AVE, APT 14G	NEW YORK	NY	10024		VICE PRESIDENT	0 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	2,503
7 Total	7	2,503

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	69,523
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	69,523

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.		Employer identification number (EIN) or
	COLE BIRCHES FOUNDATION		38-3420905
	Number, street, and room or suite no. If a P.O. box, see instructions.		Social security number (SSN)
	P.O. BOX 1501, NJ2-130-03-31		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	PENNINGTON, NJ 08534-1501		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **U.S. TRUST- A DIVISION OF BANK OF AMERICA, N.A.**

Telephone No. ► **609-274-6834** Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box. ☐ If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **8/15/2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2014** or

► ☐ tax year beginning, and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,458
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,503
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.