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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Wayne and Joan Webber Foundation		A Employer identification number 38-3390733	
% COLLEEN MAEDEL		B Telephone number (see instructions) (586) 465-3800	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 44710 Morley Drive			
City or town, state or province, country, and ZIP or foreign postal code Clinton Township, MI 48036		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 36,555,593		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	663,532	663,532		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	828,205			
	b Gross sales price for all assets on line 6a 11,929,006				
	7 Capital gain net income (from Part IV, line 2) . . .		828,205		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	401,357	400,785		
	12 Total. Add lines 1 through 11	1,893,094	1,892,522		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	76,000			76,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	35,869	0	0	35,869
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	185,686	185,686		
	18 Taxes (attach schedule) (see instructions) . . .	54,877	15		6,914
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	407			407
	22 Printing and publications				
	23 Other expenses (attach schedule)	142,449	136,950		5,499
	24 Total operating and administrative expenses. Add lines 13 through 23	495,288	322,651	0	124,689
	25 Contributions, gifts, grants paid	7,636,510			2,636,510
	26 Total expenses and disbursements. Add lines 24 and 25	8,131,798	322,651	0	2,761,199
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,238,704			
	b Net investment income (if negative, enter -0-)		1,569,871		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,432,109	393,963	393,963
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 5,645,225 Less allowance for doubtful accounts ▶ _____	10,716,319	5,645,225	5,645,225
	8	Inventories for sale or use	17,008	34,539	34,539
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,590,050	4,061,490	4,675,498
	c	Investments—corporate bonds (attach schedule).	19,258,843	19,234,944	19,249,228
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,020,434	5,507,092	6,557,140
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	75,255	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,110,018	34,877,253	36,555,593	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	9,962,447	9,962,447	
	23	Total liabilities (add lines 17 through 22)	9,962,447	9,962,447	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	31,147,571	24,914,806	
	30	Total net assets or fund balances (see instructions)	31,147,571	24,914,806	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	41,110,018	34,877,253	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	31,147,571
2	Enter amount from Part I, line 27a	2	-6,238,704
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,939
4	Add lines 1, 2, and 3	4	24,914,806
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,914,806

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	828,205
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,979,591	32,700,537	0 060537
2012	2,207,075	31,952,422	0 069074
2011	2,372,391	32,046,070	0 074031
2010	11,777,093	34,135,078	0 345014
2009	1,602,597	34,696,265	0 046189

2	Total of line 1, column (d).	2	0 594845
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 118969
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	31,936,177
5	Multiply line 4 by line 3.	5	3,799,415
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	15,699
7	Add lines 5 and 6.	7	3,815,114
8	Enter qualifying distributions from Part XII, line 4.	8	2,811,199

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

17,904

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

25,000

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be credited to 2015 estimated tax. 11,444 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions).

MI

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of COLLEEN MAEDEL Telephone no (586) 465-3800 Located at 44710 MORLEY DRIVE CLINTON TOWNSHIP MI ZIP +4 48036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAYNE WEBBER 44710 MORLEY DRIVE CLINTON TOWNSHIP, MI 48036	TREASURY/DIRECTOR 2 0	0	0	0
JOAN WEBBER 44710 MORLEY DRIVE CLINTON TOWNSHIP, MI 48036	SECRETARY/DIRECTOR 2 0	0	0	0
DAVID STONE 44710 MORLEY DRIVE CLINTON TOWNSHIP, MI 48036	DIRECTOR 1 0	0	0	0
CYNTHIA HELISEK 44710 MORELY DRIVE CLINTON TOWNSHIP, MI 48036	PRESIDENT 25 0	76,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 BEYOND BASICS LOAN- ASSISTS WITH OPERATING EXPENSES, PRIMARILY FOR TUTORS IN DETROIT PUBLIC SCHOOLS THE LOAN IS NON-INTEREST BEARING	50,000
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	50,000

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	30,830,006
b	Average of monthly cash balances.	1b	1,592,509
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	32,422,515
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	32,422,515
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	486,338
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,936,177
6	Minimum investment return. Enter 5% of line 5.	6	1,596,809

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,596,809
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	31,397
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,397
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,565,412
4	Recoveries of amounts treated as qualifying distributions.	4	121,095
5	Add lines 3 and 4.	5	1,686,507
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,686,507

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,761,199
b	Program-related investments—total from Part IX-B.	1b	50,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,811,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,811,199
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,686,507
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.	10,090,781			
c From 2011.	730,604			
d From 2012.	526,461			
e From 2013.	242,192			
f Total of lines 3a through e.	11,590,038			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,811,199				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,686,507
e Remaining amount distributed out of corpus	1,124,692			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,714,730			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	12,714,730			
10 Analysis of line 9				
a Excess from 2010. . . .	10,090,781			
b Excess from 2011. . . .	730,604			
c Excess from 2012. . . .	526,461			
d Excess from 2013. . . .	242,192			
e Excess from 2014. . . .	1,124,692			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WAYNE AND JOAN WEBBER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,636,510
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** _____ Signature of officer or trustee	2015-11-11 _____ Date	***** _____ Title
---	---	-------------------------------------

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-11

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 PASS THRU SIGULER GUFF	P	2014-01-01	2014-12-31
K-1 PASSTHRU SIGULER GUFF	P	2013-01-01	2014-12-31
GOTTEX GAIN	P	2012-12-31	2014-09-30
CAPITAL GAIN DISTRIBUTIONS	P	2013-01-01	2014-12-31
PUBLICLY TRADED SECURITIES			
MISCELLANEOUS GAIN	P	2013-01-01	2014-12-31
DISALLOWED LOSS FROM PUBLICLY TRADED SECURITIES	P	2014-01-01	2014-12-31
DISALLOWED LOSS FROM PUBLICLY TRADED SECURITIES	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,521			1,521
120,432			120,432
18,386			18,386
2,064			2,064
11,783,870		11,100,801	683,069
1,826			1,826
722			722
185			185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,521
			120,432
			18,386
			2,064
			683,069
			1,826
			722
			185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WIGS 4 KIDS 30126 HARPER ST CLAIR SHORES,MI 48082	NONE	PC	GENERAL	45,000
BEYOND BASICS PO BOX 7 BLOOMFIELD HILLS,MI 48304	NONE	PC	TUTORING	358,843
GLEANERS COMMUNITY FOOD BANK 21462 MOUND ROAD WARREN,MI 48091	NONE	PC	GENERAL	50,000
SALVATION ARMY 16130 NORTHLAND DRIVE SOUTHFIELD,MI 48076	NONE	SO I	GERNERAL	80,000
BENZIE AREA CHRISTIAN NEIGHBORS 2804 BENZIE HIGHWAY PO BOX 93 BENZONIA,MI 49616	NONE	PC	FOOD PANTRY	20,000
FIRST WORD SOCIETYWILLIAM BEAUMONT HOSPITAL 3501 W THIRTEEN MILE ROAD ROYAL OAK,MI 48073	NONE	PC	SCHOLARSHIPS	25,000
SPECIAL OLYMPICS MICHIGAN CENTRAL MICHIGAN UNIVERSITY MT PLEASANT,MI 48859	NONE	PC	TRAILER	5,000
MT CLEMENS FOUNDATION 49 MACOMB PLACE SUITE 28 MT CLEMENS,MI 48043	NONE	PC	FIREWORKS	20,000
BENZIE COUNTY COAT DRIVE c/o Platte River Elementary 11434 Main Street Honor,MI 49640	NONE	PC	COATS, BOOTS, HATS, GLOVES, AND SOCKS	24,729
AMERICAN CANCER SOCIETY 20450 Civic Center Drive Southfield,MI 48076	NONE	PC	GENERAL	5,000
MISC GIFTS UNDER 1000 VARIOUS VARIOUS,MI 48036	NONE	PC	GENERAL	11,000
CAPUCHINS SOUP KITCHEN 1820 MT ELLIOTT DETROIT,MI 48207	NONE	PC	GENERAL	25,000
MACOMB CHARITABLE FOUNDATION 18215 24 MILE ROAD MACOMB,MI 48042	NONE	PC	GENERAL	10,000
MUNSON HEALTHCARE 210 BEAUMONT PLACE TRAVERSE CITY,MI 49684	NONE	PC	HEART CENTER	1,000,000
BETSIE VALLEY LIBRARY 14731 THOMPSON AVENUE THOMPSONVILLE,MI 49683	NONE	PC	LIBRARY CONSTRUCTION	70,864
Total  3a				2,636,510

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TURNING POINT PO BOX 1123 MT CLEMENS,MI 48046	NONE	PC	FURNITURE FOR SHELTER	123,584
ST MARY'S QUEEN OF CREATION 50931 MARIA STREET NEW BALTIMORE,MI 48047	NONE	PC	FOOD PANTRY	10,000
DEWAYNE R HAYES FOUNDATION 1300 EAST LAFAYETTE UNIT 2810 DETROIT,MI 48207	NONE	PC	GENERAL	2,500
CHESTERFIELD TOWNSHIP 47275 SUGARBUSH RD NEW BALTIMORE,MI 48047	NONE	PC	LAND	190,000
BUCKLEY OLD ENGINE SHOWGROUNDS N 13 ROAD AT 2 1/2 ROAD BUCKLEY,MI 49620	NONE	PC	BUILDING CONSTRUCTION	134,135
VILLAGE OF THOMPSONVILLE 7458 MICHIGAN AVENUE THOMPSONVILLE,MI 49683	NONE	PC	BALL PARK CONTRUCTION	75,855
CS MOTT CHILDREN'S HOSPITAL 1540 E HOSPITAL DRIVE ANN ARBOR,MI 48109	NONE	PC	CLINICAL OUTREACH PROGRAM	200,000
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT,MI 48202	NONE	PC	MARITIME FACILITY	100,000
RACQUET UP DETROIT PO BOX 11404 DETROIT,MI 48211	NONE	PC	GENERAL	10,000
MICHIGAN CANCER SOCIETY 1755 ABBEY ROAD EAST LANSING,MI 48823	NONE	PC	FUNDS FOR RESEARCH	10,000
LOYOLA HIGH SCHOOL 15325 PINEHURST FAIR HAVEN,MI 48023	NONE	PC	FUNDS FOR TEACHER SALARIES AND BENEFITS	30,000
Total  3a				2,636,510

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TY 2014 Depreciation Schedule

Name: Wayne and Joan Webber Foundation

EIN: 38-3390733

**TY 2014 Investments Corporate
Bonds Schedule****Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MELLON BANK - FIXED INCOME	15,971,831	15,995,925
INVESTMENT IN WINDWARD	920,743	948,215
WINDWARD DIV.	503,239	517,289
PIMCO	167	209
CASH-MELLON BANK	1,838,964	1,787,590

**TY 2014 Investments Corporate
Stock Schedule****Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN WINWARD	1,445,726	1,797,771
WINDWARD DIV.	190,288	233,346
BNY-EQUITY FUND	2,425,476	2,644,381

TY 2014 Investments - Other Schedule**Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BENCHMARK		3,878,269	4,521,749
INVESTMENT IN WINDWARD		466,321	424,884
INVESTMENT IN SIGULAR GUFF		1,065,523	1,475,341
INVESTMENT IN GOTTEX		42	45,275
WINDWARD DIV.		96,937	89,891

TY 2014 Legal Fees Schedule

Name: Wayne and Joan Webber Foundation

EIN: 38-3390733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL/OTHER PROFESSIONAL FEES	35,869			35,869

TY 2014 Other Expenses Schedule**Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GASOLINE/MILEAGE	2,400			2,400
OFFICE EXPENSE	3,099			3,099
OTHER TRADE/BUSINESS EXPENSE	28	28		
OTHER PORTFOLIO DEDUCTIONS	8,431	8,431		
CUSTODIAN FEES	111,347	111,347		
AMORTIZATION EXPENSE	17,144	17,144		

TY 2014 Other Income Schedule**Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM 1256 CONTRACTS	793	793	
INCOME FROM 988 CONTRACTS	4,332	4,332	
INCOME FROM K-1 PARTNERSHIPS	15,235	14,663	
OTHER PORTFOLIO INCOME	194	194	
RENTAL INCOME (NET)	90	90	
ROYALTY INCOME	1,004	1,004	
INTEREST FROM K-1S	21,074	21,074	
INTEREST FROM NOTES RECEIVABLE	358,635	358,635	

TY 2014 Other Increases Schedule

Name: Wayne and Joan Webber Foundation

EIN: 38-3390733

Description	Amount
INFLATION ADJUSTMENT	5,939

TY 2014 Other Liabilities Schedule

Name: Wayne and Joan Webber Foundation

EIN: 38-3390733

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN PAYABLE	9,962,447	9,962,447

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TY 2014 Other Notes/Loans
Receivable Long Schedule

Name: Wayne and Joan Webber Foundation

EIN: 38-3390733

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
UNIVERSITY YES ACADEMY			5,397,865				0 %				
BEAUMONT			0				0 %				
NEW PARADIGM			197,360				0 %				
BEYOND BASICS			50,000				0 %				

TY 2014 Taxes Schedule**Name:** Wayne and Joan Webber Foundation**EIN:** 38-3390733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	15	15		
FEDERAL TAXES	47,948			
PAYROLL TAXES	6,914			6,914