Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
Pappas Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): 30301 Northwestern Hwy.
Room/suite: 200

City or town: Farmington Hills
State: MI
ZIP code: 48334

Foreign country name
Foreign province/state/county
Foreign postal code

A Employer identification number
38-3386198

B Telephone number (see instructions)
(248) 539-8292

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,547,384

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	384,715			
	2	Check ▶☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	23,943	23,943		
	4	Dividends and interest from securities	7,741	7,741		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,004			
	b	Gross sales price for all assets on line 6a 379,711				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	411,395	31,684	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	909			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	24			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	933	0	0	0
	25	Contributions, gifts, grants paid	209,852			209,852
	26	**Total expenses and disbursements.** Add lines 24 and 25	210,785	0	0	209,852
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	200,610			
	b	**Net investment income** (if negative, enter -0-)		31,684		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	379,138	51,640	51,640
	2	Savings and temporary cash investments	668,550	1,179,221	1,179,221
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,313,039	1,330,476	1,316,523
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,360,727	2,561,337	2,547,384
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,375,522	2,546,533	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-14,795	14,804	
	30	**Total net assets or fund balances** (see instructions)	2,360,727	2,561,337	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,360,727	2,561,337	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,360,727
2	Enter amount from Part I, line 27a	2	200,610
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,561,337
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,561,337

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,004
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-5,004

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	136,907	2,185,776	0.062635
2012	106,811	1,885,443	0.056650
2011	95,429	1,882,574	0.050691
2010	94,256	1,703,152	0.055342
2009	70,680	1,369,474	0 051611

2	**Total** of line 1, column (d)	2	0.276929
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055386
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,618,818
5	Multiply line 4 by line 3	5	145,046
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	317
7	Add lines 5 and 6	7	145,363
8	Enter qualifying distributions from Part XII, line 4	8	209,852

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	317
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	317
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	317
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	317
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ | **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers. ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ Norman A. Pappas Telephone no ▶ (248) 539-8292

Located at ▶ 30301 Northwestern Hwy , Suite 200 Farmingtom Hills MI ZIP+4 ▶ 48334

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Norman A Pappas 30301 N. Hwy , Ste 200 Farmington Hills, MI 48334	Director			
Susan L. Pappas 30301 N Hwy , Ste 200 Farmington Hills, MI 48334	Director			
Sydell Pappas 30301 N Hwy., Ste 200 Farmington Hills, MI 48334	Director			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,293,886
b	Average of monthly cash balances	1b	1,364,812
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,658,698
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,658,698
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	39,880
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,618,818
6	**Minimum investment return.** Enter 5% of line 5	6	130,941

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	130,941
2a	Tax on investment income for 2014 from Part VI, line 5	2a	317		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	317
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	130,624
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	130,624
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	130,624

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	209,852
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	209,852
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	317
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	209,535

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					130,624
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only				0	
b	Total for prior years: 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	2,705				
b	From 2010	9,676				
c	From 2011	1,814				
d	From 2012	13,129				
e	From 2013	28,146				
f	**Total** of lines 3a through e		55,470			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 209,852					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					130,624
e	Remaining amount distributed out of corpus		79,228			
5	Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		134,698			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		2,705			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		131,993			
10	Analysis of line 9					
a	Excess from 2010	9,676				
b	Excess from 2011	1,814				
c	Excess from 2012	13,129				
d	Excess from 2013	28,146				
e	Excess from 2014	79,228				

Part XIV ·Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed . .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . .					0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization . . .					0
(4) Gross investment income .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

Norman A Pappas

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ahavas Olam Torah Center 25140 Praire Southfield, MI 48075	None		Charitable	10,000
Aisha Torah 25800 NW Hwy Ste 80 Birmingham, MI 48009	None		Charitable	5,000
American Friends of KIEDF 611 Front Street San Francisco, CA 94111	None		Charitable	10,000
American Promise Schools 111 Willits #302 Birmingham, MI 48009	None		Charitable	2,500
Detroit Public TV 7441 Second Avenue Detroit,, MI 48202	None		Charitable	500
Dev Crop for Isreael 29777 Telegraph Rd Suite 2440 Southfield,, MI 48034	None		Charitable	100
Friendship Circle 6892 W Maple Rd. West Bloomfield, MI 48322	None		Charitable	2,500
Hadassah - Keepers of the Gate 5030 Orchard Lake Rd West Bloomfield, MI 48323	None		Charitable	136
Heart to Heart Int'l 13250 W 98th St. Lenexa, KS 66215	None		Charitable	500
Heritage Retreats 557 Fenlon Blvd. Clifton,, NJ 07014	None		Charitable	2,547
Hillel 32200 Middlebelt Rd Farmington Hills, MI 48334	None		Charitable	700
Total . . See Attached Statement . . . . ▶ **3a**				209,852
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Contribution				384,715	
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		23,943			
4 Dividends and interest from securities		7,741			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		-5,004			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		26,680		384,715	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 411,395

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	**1a(1)**		X
	(2) Other assets	**1a(2)**		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
	(4) Reimbursement arrangements	**1b(4)**		X
	(5) Loans or loan guarantees	**1b(5)**		X
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

5-11-15
Date

▶ Director
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SELF-PREPARED RETURN			

Firm's name ▶
Firm's EIN ▶
Firm's address ▶
Phone no

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
Holocaust Memorial Center
Street
28123 Orchard Lake Rd

City Farmington Hills	**State** MI	**Zip Code** 48334	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 250

Name
Israel Defense Forces
Street
PO Box 999

City Walled Lake	**State** MI	**Zip Code** 48390	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 200

Name
JARC
Street
30301 NW Hwy Ste 100

City Farmington Hills	**State** MI	**Zip Code** 48334	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 30,324

Name
Jewish Community Campus/JCC
Street
15110 West Ten Mile Rd

City Oak Park	**State** MI	**Zip Code** 48237	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 860

Name
Jewish Federation Metro Detroit
Street
PO Box 2030

City Bloomfield Hills	**State** MI	**Zip Code** 48303	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 110,180

Name
Jewish Hospice & Claplaincy Nw
Street
6555 W. Maple Road

City West Bloomfield	**State** MI	**Zip Code** 48322	**Foreign Country**

Relationship None	**Foundation Status**
Purpose of grant/contribution Charitable	**Amount** 375

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name Jewish United Fund			
Street 30 S. Wells St			
City Chicago	**State** IL	**Zip Code** 60606	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 620

Name Juvenile Diabetes Resr Found			
Street 24359 Northwestern Hwy			
City Southfield	**State** MI	**Zip Code** 48075	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 1,250

Name Jewish Vocational Serv			
Street 29699 Southfield			
City Southfield	**State** MI	**Zip Code** 48076	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 350

Name Matan B'Seter			
Street 15699 Jeanette			
City Southfield	**State** MI	**Zip Code** 48075	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 500

Name New Detroit			
Street 3011 West Grand Blvd Suite 1200			
City Detroit	**State** MI	**Zip Code** 48202	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 1,000

Name Outreach Program			
Street 301 Center St			
City Union	**State** IA	**Zip Code** 50258	**Foreign Country**
Relationship None	**Foundation Status**		
Purpose of grant/contribution Charitable			**Amount** 500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
Robinson Tennis Academy, The
Street
11499 Conner Avenue Hanger #12

City	**State**	**Zip Code**	**Foreign Country**
Detroit	MI	48213	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	1,600

Name
St. Clair Athletics
Street
1401 Whittier Rd

City	**State**	**Zip Code**	**Foreign Country**
Grosse Pointe Park	MI	48236	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	100

Name
Tamarack Camp
Street
6735 Telegraph, Suite 380

City	**State**	**Zip Code**	**Foreign Country**
Bloomfield Hills	MI	48301	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	500

Name
Temple Beth El
Street
7400 Telegraph

City	**State**	**Zip Code**	**Foreign Country**
Bloomfield Hills	MI	48301	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	1,000

Name
Temple Shir Shalom
Street
3999 Walnut Lake Road

City	**State**	**Zip Code**	**Foreign Country**
West Bloomfield	MI	48323	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	500

Name
Yad Ezra
Street
2850 West 11 Mile Road

City	**State**	**Zip Code**	**Foreign Country**
Berkley	MI	48072	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	1,250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
Yeshiva Beth Yehudah
Street
15751 Lincoln Drive

City	**State**	**Zip Code**	**Foreign Country**
Southfield	MI	48037	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	23,500

Name
Yeshivas Darchei Torah
Street
21550 West 12 Mile

City	**State**	**Zip Code**	**Foreign Country**
Southfield,	MI	48076	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	410

Name
CTE
Street
12908 Lincoln

City	**State**	**Zip Code**	**Foreign Country**
Huntington Woods	MI	48070	

Relationship	**Foundation Status**
None	

Purpose of grant/contribution	**Amount**
Charitable	100

Name
Street

City	**State**	**Zip Code**	**Foreign Country**

Relationship	**Foundation Status**

Purpose of grant/contribution	**Amount**

Name
Street

City	**State**	**Zip Code**	**Foreign Country**

Relationship	**Foundation Status**

Purpose of grant/contribution	**Amount**

Name
Street

City	**State**	**Zip Code**	**Foreign Country**

Relationship	**Foundation Status**

Purpose of grant/contribution	**Amount**

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.***

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
Pappas Foundation, Inc.	38-3386198

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Pappas Foundation, Inc.	38-3386198

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Norman A. Pappas 30301 Northwestern Hwy , Ste 200 Farmington Hills MI 48334 Foreign State or Province Foreign Country	$ 384,715	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country:	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Pappas Foundation, Inc	38-3386198

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Blackstone Group / BX Stock	$ 15,995	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Entergy Transfer / ETE Stock	$ 40,940	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Ingersoll Rand / IR Stock	$ 12,340	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Kraft Foods / KRFT Stock	$ 3,718	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Lam Research / LRCX Stock	$ 30,588	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Marathon Petroleum / MPC Stock	$ 22,955	1/2/2014

Name of organization	**Employer identification number**
Pappas Foundation, Inc.	38-3386198

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Melco Crown / MPEL Stock	$ 40,650	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MGM Resorts Intl / MGM Stock	$ 23,940	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Motorola Solutions / MSI Stock	$ 25,309	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Nektar Therapeutic / NKTR Stock	$ 5,940	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Newell Rubbermaid / NWL Stock	$ 16,200	1/2/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Northrop Grumman / NOC Stock	$ 57,245	1/2/2014

Name of organization	Employer identification number
Pappas Foundation, Inc.	38-3386198

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Philips 66 / PSX Stock	$ 38,655	1/2/2014
1	Valero Energy / VLO Stock	$ 25,245	1/2/2014
1	Viropharma Inc / VPHM Stock	$ 24,995	1/16/2014
		$	
		$	
		$	

Name of organization	**Employer identification number**
Pappas Foundation, Inc.	38-3386198

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	379,711	384,715	-5,004
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	Motorola	MSI	Pappas Foundation	X	8/25/1998	D	1/2/2014	24,872	25,309					-437
2	X	Nektar Therapeutics Inc	NKTR	Pappas Foundation	X	10/15/2008	D	1/2/2014	5,860	5,940					-80
3	X	Newell Rubbermaid, Inc	NWL	Pappas Foundation	X	2/3/2009	D	1/2/2014	16,071	16,200					-129
4	X	Northrop Grumman Corp	NOC	Pappas Foundation	X	11/12/2008	D	1/2/2014	56,415	57,245					-830
5	X	Phillips 66	PSX	Pappas Foundation	X	12/15/2005	D	1/2/2014	38,185	38,655					-470
6	X	Valero Energy Corp	VLO	Pappas Foundation	X	12/15/2008	D	1/2/2014	24,837	25,245					-408
7	X	ViroPharma	VPHM	Pappas Foundation	X	6/9/2006	D	1/2/2014	25,000	24,995					5
8	X	Blackstone Group LP	BX	Pappas Foundation	X	10/15/2008	D	1/30/2014	15,615	15,995					-380
9	X	Energy Transfer Equity LP	ETE	Pappas Foundation	X	12/15/2008	D	1/2/2014	40,640	40,940					-300
10	X	Ingersoll-Rand PLC	IR	Pappas Foundation	X	11/10/2008	D	1/2/2014	12,227	12,340					-113
11	X	Kraft Foods Group Inc	KRFT	Pappas Foundation	X	4/5/1993	D	1/2/2014	3,678	3,718					-40
12	X	Lam Research Corp	LRCX	Pappas Foundation	X	1/29/2009	D	1/2/2014	30,303	30,588					-285
13	X	Marathon Perroleum	MPC	Pappas Foundation	X	7/1/2011	D	1/2/2014	22,337	22,955					-618
14	X	Melco Crown Entertainment LTD	MPEL	Pappas Foundation	X	9/26/2008	D	1/2/2014	40,061	40,650					-589
15	X	MGM Resorts International	MGM	Pappas Foundation	X	3/8/1994	D	1/2/2014	23,610	23,940					-330

Part I, Line 18 (990-PF) - Taxes

		909	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	645			
3	Income tax	264			

Part I, Line 23 (990-PF) - Other Expenses

		24	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Miscellaneous Fees	24			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,313,039	1,330,476	1,258,767	1,316,523
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Bank of America	500	18,950	18,950	7,785	8,945
2	Boston SCI / BSA	840	40,050	40,050	10,088	11,129
3	CitiGroup / C	50	13,480	13,480	2,606	2,706
4	Conseco Inc.	9	1	1	159	155
5	Flagstar Boncorp Inc./ FBC	100	5,800	5,800	196	157
6	Huntington BKSH / HBAN	3,000	42,195	42,195	28,950	31,560
7	Nucor / NUE	500	16,174	16,174	26,690	24,525
8	Nokia Corp / NOK	800	8,777	8,777	6,488	6,288
9	NY Comm Bank / NYB	2,000	35,910	35,910	33,700	32,000
10	Pfizer Inc. / PFE	1,000	25,320	25,320	30,630	31,150
11	SEI		274,449	281,859	317,555	323,949
12	Teva Pharm Onds / TEVA	2,876	122,778	122,778	115,270	165,399
13	Alpine Dividend Fund		288,264	289,746	287,692	289,456
14	Marco Polo Fund		250,000	250,000	208,049	208,049
15	CF Industries	47	4,045	4,045	10,953	12,809
16	Wells Fargo Ultra Short		77,293	77,491	77,291	77,662
17	Sothern Copper Corp. / SCCO	500	13,579	13,579	14,499	14,241
18	Teekay Tankers	6,000	27,764	27,764	23,580	30,360
19	Cliffs Natural Resourses, Inc / CLF	600	17,217	25,562	15,726	8,568
20	R R Donnelley & sons Co. / RRD	1,000	10,514	10,514	20,280	16,805
21	Iamgold Corp / IAG	1,000	6,971	6,971	3,330	2,700
22	Western Union / WU	1,000	13,502	13,502	17,250	17,910
23	Anthricaite Cap / AHR	3,000	6	8	0	
24						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						379,711	0	0	384,715	-5,004	0	0	0	-5,004
1	Motorola	MSI	D	8/25/1998	1/2/2014	24,872			25,309	-437	0	0	0	-437
2	Nektar Therapeutics Inc	NKTR	D	10/15/2008	1/2/2014	5,860			5,940	-80	0	0	0	-80
3	Newell Rubbermaid, Inc	NWL	D	2/3/2009	1/2/2014	16,071			16,200	-129	0	0	0	-129
4	Northrop Grumman Corp	NOC	D	11/12/2008	1/2/2014	56,415			57,245	-830	0	0	0	-830
5	Phillips 66	PSX	D	12/15/2005	1/2/2014	38,185			38,655	-470	0	0	0	-470
6	Valero Energy Corp	VLO	D	12/15/2008	1/2/2014	24,837			25,245	-408	0	0	0	-408
7	ViroPharma	VPHM	D	6/9/2006	1/2/2014	25,000			24,995	5	0	0	0	5
8	Blackstone Group LP	BX	D	10/15/2008	1/30/2014	15,615			15,995	-380	0	0	0	-380
9	Energy Transfer Equity LP	ETE	D	12/15/2008	1/2/2014	40,640			40,940	-300	0	0	0	-300
10	Ingersoll-Rand PLC	IR	D	11/10/2008	1/2/2014	12,227			12,340	-113	0	0	0	-113
11	Kraft Foods Group Inc	KRFT	D	4/5/1993	1/2/2014	3,678			3,718	-40	0	0	0	-40
12	Lam Research Corp	LRCX	D	1/29/2009	1/2/2014	30,303			30,588	-285	0	0	0	-285
13	Marathon Perroleum	MPC	D	7/1/2011	1/2/2014	22,337			22,955	-618	0	0	0	-618
14	Melco Crown Entertainment LTD ADR	MPEL	D	9/26/2008	1/2/2014	40,061			40,650	-589	0	0	0	-589
15	MGM Resorts International	MGM	D	3/8/1994	1/2/2014	23,610			23,940	-330	0	0	0	-330

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Norman A Pappas		30301 N Hwy , Ste 200	Farmington Hills	MI	48334		Director				
2	Susan L Pappas		30301 N Hwy , Ste 200	Farmington Hills	MI	48334		Director				
3	Sydell Pappas		30301 N Hwy , Ste 200	Farmington Hills	MI	48334		Director				