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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation
THE KAREN & DREW PESLAR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
401 SOUTH OLD WOODWARD, 433

City or town, state or province, country, and ZIP or foreign postal code
BIRMINGHAM, MI 48009

A Employer identification number
38-3374272

B Telephone number
248-594-6294

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 6,625,227. (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	202.	202.		STATEMENT 1
	4 Dividends and interest from securities	123,884.	123,884.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	203,690.			STATEMENT 3
	b Gross sales price for all assets on line 6a	480,501.			
	7 Capital gain net income (from Part IV, line 2)		203,690.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	34,733.	34,733.		STATEMENT 4	
12 Total. Add lines 1 through 11	362,509.	362,509.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,000.	0.		18,000.
	14 Other employee salaries and wages	50,440.	12,610.		30,264.
	15 Pension plans, employee benefits	9,153.	2,288.		5,492.
	16a Legal fees				
	b Accounting fees	STMT 5 2,200.	1,100.		1,100.
	c Other professional fees	STMT 6 30,992.	30,992.		0.
	17 Interest				
	18 Taxes	STMT 7 9,426.	3,158.		0.
	19 Depreciation and depletion	7,988.	2,636.		
	20 Occupancy	37,396.	9,349.		22,438.
	21 Travel, conferences, and meetings	1,254.	0.		1,254.
	22 Printing and publications				
	23 Other expenses	STMT 8 11,141.	1,513.		8,720.
	24 Total operating and administrative expenses. Add lines 13 through 23	177,990.	63,646.		87,268.
	25 Contributions, gifts, grants paid	240,000.			240,000.
26 Total expenses and disbursements. Add lines 24 and 25	417,990.	63,646.		327,268.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<55,481.>				
b Net investment income (if negative, enter -0-)		298,863.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	443,206.	155,525.	155,525.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	4,602,705.	4,839,751.	6,455,602.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 93,467.				
Less: accumulated depreciation STMT 9 ▶ 82,146.	16,167.	11,321.	11,217.	
15 Other assets (describe ▶ DEPOSITS)	2,883.	2,883.	2,883.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,064,961.	5,009,480.	6,625,227.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	1,546.	1,546.	
23 Total liabilities (add lines 17 through 22)	1,546.	1,546.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,466,227.	7,466,227.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	<2,402,812.>	<2,458,293.>		
30 Total net assets or fund balances	5,063,415.	5,007,934.		
31 Total liabilities and net assets/fund balances	5,064,961.	5,009,480.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,063,415.
2 Enter amount from Part I, line 27a	2	<55,481.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,007,934.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,007,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GS HEDGE FUND PARTNERS	P		
b GOLDMAN SACHS #46529	P		
c GOLDMAN SACHS # 52263	P		
d GOLDMAN SACHS # 52263	P		
e GOLDMAN SACHS #56297	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,493.			8,493.
b 12,246.			12,246.
c 157,251.		144,239.	13,012.
d 111,808.		68,296.	43,512.
e 190,703.		64,276.	126,427.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
			8,493.
			12,246.
			13,012.
			43,512.
			126,427.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	203,690.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	306,839.	6,138,609.	.049985
2012	282,249.	5,742,108.	.049154
2011	265,120.	5,791,926.	.045774
2010	221,725.	5,547,223.	.039970
2009	280,144.	4,845,244.	.057818

2 Total of line 1, column (d)	2	.242701
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048540
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,654,129.
5 Multiply line 4 by line 3	5	322,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,989.
7 Add lines 5 and 6	7	325,980.
8 Enter qualifying distributions from Part XII, line 4	8	327,268.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,989.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,989.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,989.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,400.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,411.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 1,411. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X		
14	The books are in care of ► <u>DREW PESLAR</u> Telephone no. ► <u>(248) 594-6294</u> Located at ► <u>401 SOUTH OLD WOODWARD, NO. 433, BIRMINGHAM, MI</u> ZIP+4 ► <u>48009</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>
		15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW PESLAR 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	PRESIDENT/PRESIDENT 15.00	0.	0.	0.
KAREN PESLAR 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/TREASURER 4.00	0.	0.	0.
SAMANTHA DURAKOVIC 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/SECRETARY 7.00	18,000.	0.	0.
VIRGINIA WEBSTER-SMITH 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	EXECUTIVE DIRECTOR 32.00	50,440.	5,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,451,679.
b	Average of monthly cash balances	1b	303,782.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,755,461.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,755,461.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,332.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,654,129.
6	Minimum investment return. Enter 5% of line 5	6	332,706.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	332,706.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,989.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,989.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	329,717.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	329,717.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	329,717.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,268.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	327,268.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,989.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	324,279.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				329,717.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	6,816.			
b From 2010				
c From 2011				
d From 2012	138.			
e From 2013	8,685.			
f Total of lines 3a through e	15,639.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ \$	327,268.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				327,268.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	2,449.			2,449.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,190.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	4,367.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	8,823.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	138.			
d Excess from 2013	8,685.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE				240,000.
Total				▶ 3a 240,000.
<i>b Approved for future payment</i>				
MICHIGAN HUMANE SOCIETY 3600 AUBURN ROAD ROCHESTER HILLS, MI 48309	N/A	PC	TO PROVIDE SHELTER AND CARE FOR HOMELESS, SICK, AND INJURED ANIMALS.	115,000.
BEYOND BASICS P.O. BOX 1504 BIRMINGHAM, MI 48012	N/A	PC	TO PROVIDE READING, TUTORING, AND SUPPLEMENTAL PROGRAMS TO BRING STUDENTS TO LITERACY.	20,000.
THE NATURE CONSERVANCY - MICHIGAN CHAPTER 101 EAST GRAND RIVER LANSING, MI 48906-4348	N/A	PC	TO ACHIEVE LASTING CONSERVATION RESULTS THAT BENEFIT THE PEOPLE AND NATURE OF MICHIGAN.	20,000.
Total				▶ 3b 155,000.

Part XV Supplementary Information

3b Grants and Contributions' Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BEYOND BASICS

TO PROVIDE READING, TUTORING, AND SUPPLEMENTAL PROGRAMS TO BRING STUDENTS TO LITERACY.

The Karen & Drew Peslar Foundation
2014 Gifts
Tax I.D. #38-3374272

<p>01-14 The Pewabic Society 10125 East Jefferson Detroit, MI 48214 Phone: 313-882-0954 Gift: \$ 5,000 Contact: Sandy Schuster Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>	<p>09-14 Saint Peter and Paul Warming Center 438 St. Antoine Street Detroit, MI 48226-4318 Phone: 313-961-8077 Gift: \$ 5,000 Contact: Rachel Brennan Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>
<p>02-14 / 11-14 / 12/22 Cranbrook Institute of Science P. O. Box 801 Bloomfield Hills, MI 48303-0801 Phone: 248-645-3143 Gift: \$10,000 Contact: Michael Stachowiak \$10,000 / \$5,000 Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes/Yes/Yes</p>	<p>10-14 / 26-14 Loyola High School 15325 Pinehurst Detroit, MI 48238 Phone: 313-861-2407 Gift: \$ 3,000 Contact: Fr. Mark Luedtke, S.J. \$12,000 Class: 501(c) 3 – 509 (a) (1) Receipt: Yes/Yes</p>
<p>03-14 Council of Michigan Foundations One South Avenue, Suite 3 Grand Haven, MI 49417 Phone: 616-842-7080 Gift: \$ 2,000 Contact: Robert S. Collier Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>	<p>12-14 / 22-14 Beyond Basics P. O. Box 1504 Birmingham, MI 48012 Phone: 248-918-3543 Gift: \$10,000 Contact: Pamela Good \$ 7,500 Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes / Yes</p>
<p>04-14 The Generation of Promise Program 1355 Oakman Boulevard Detroit, MI 48238 Phone: 313-494-4565 Gift: \$ 3,000 Contact: Christine Geoghegan Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>	<p>13-14 Edison Institute 20900 Oakwood Boulevard Dearborn, MI 48124-4088 Phone: 313-982-6121 Gift: \$ 5,000 Contact: Matthew E. Talbot Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes</p>
<p>05-14 Detroit PAL 111 West Willis Detroit, MI 48201 Phone: 313-833-1600 Gift: \$ 7,500 Contact: Laurel Whalen Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>	<p>14-14 Motor City Lyric Opera 241 Madison Ave, #3 Detroit, MI 48226 Phone: 248-647-7976 Gift: \$ 5,000 Contact: Mary Callaghan Lynch Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes</p>
<p>06-14 Furniture Bank of Southeastern Michigan 333 North Perry Pontiac, MI 48342 Phone: 248-332-1300 Gift: \$ 7,500 Contact: Robert Boyle Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>	<p>15-14 / 17-14 Michigan Humane Society 3600 Auburn Road Rochester Hills, MI 48309 Phone: 248-852-7420 Gift: \$ 5,000 Contact: Matthew Pepper \$35,000 Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes/Yes</p>
<p>07-14 / 16-14 Forgotten Harvest 21800 Greenfield Road Oak Park, MI 48237 Phone: 248-967-1500 Gift: \$ 5,000 Contact: Kirk Mayes \$ 7,500 Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes/Yes</p>	<p>18-14 The Nature Conservancy Michigan Chapter 101 East Grand River Lansing, MI 48906-4348 Phone: 517-316-2265 Gift: \$10,000 Contact: James Whitehouse Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes</p>
<p>08-14 The Beaumont Foundation "First Words Society" 3711 West Thirteen Mile Rd. Royal Oak, MI 48073-6769 Phone: 248-551-5330 Gift: \$10,000 Contact: Margaret Cooney Casey Receipt: Yes Class: 501 (c) 3 – 509 (a) (3) Attorney Letter on File</p>	<p>19-14 The Community House 380 South Bates Street Birmingham, MI 48009 Phone: 248-644-5832 Gift: \$ 5,000 Contact: Marc Melton Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes</p>

The Karen & Drew Peslar Foundation
2014 Gifts
Tax I.D. #38-3374272

20-14
University of Michigan
Clements Library
Phone: 734-546-6712 Gift: \$25,000
Contact: Ann Rock \$ 5,000
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes / Yes

21-14
Angel's Place
25240 Lahser Road, Suite 2
Southfield, MI 48034
Phone: 248-350-2203 Gift: \$ 7,500
Contact: Cheryl Loveday
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

23-14
Detroit Historical Society
5401 Woodward Avenue
Detroit, MI 48202
Phone: 313-833-5767 Gift: \$ 5,000
Contact: Robert Bury
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

24-14
Detroit Zoological Society
8450 West Ten Mile Road
Royal Oak, MI 48067
Phone: 248-541-5717 Gift: \$ 5,000
Contact: Ron Kagan
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

25-14
Gleaners Community Food Bank
2131 Beaufait
Detroit, MI 48207
Phone: 313-923-3535 Gift: \$10,000
Contact: Gerald Bisson
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

27-14
Michigan Nature Association
2310 Science Parkway, Suite 100
Okemos, MI 48864
Phone: 866-223-2231 Gift: \$ 2,500
Contact: Garret Johnson
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

28-14
Michigan Opera Theatre
1526 Broadway
Detroit, MI 48226
Phone: 313-961-3500 Gift: \$ 5,000
Contact: Wayne Brown
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

Total \$240,000

The Karen & Drew Peslar Foundation

Cost of Securities Held

At 12/31/2014

Tax I.D #38-3374272

<u>Common Stocks</u>	<u># Shares</u>	<u>Cost Basis</u>	<u>Market Value</u>
MYLAN INC	350	18,022.79	19,729.50
NIKE CLASS-B	455	23,180.88	43,875.65
PFIZER INC	1496	45,476.87	46,600.40
PRUDENTIAL FINANCIAL INC	457	32,234.69	41,340.22
QUALCOMM INC	407	20,599.21	30,252.31
SCHLUMBERGER LTD	346	23,980.04	29,690.26
UNITEDHEALTH GROUP INCORPORATE	312	21,991.78	31,540.08
VERIZON COMMUNICATIONS INC	355	17,968.96	16,606.90
VIACOM INC	386	25,646.48	29,173.88
WAL MART STORES INC	354	27,503.62	30,571.44
WHOLE FOODS MARKET INC	939	45,136.69	47,344.38
	sub-total	975,301.17	1,238,509.89

GOLDMAN SACHS - MLP

PHILLIPS 66 PARTNERS LP	401	9,223.00	27,640.93
PLAINS ALL AMERICAN PIPELINE LP	800	44,746.22	41,056.00
PLAINS GP HOLDINGS LP	750	17,174.28	19,260.00
RICE MIDSTREAM PARTNERS LP	1150	18,874.27	19,262.50
TARGA RESOURCES CORP	150	16,391.51	15,907.50
OILTANKING PARTNERS LP CMN	4,880.00	57,061.56	\$227,310.40
THE WILLIAMS COMPANIES INC	1,952.00	99,125.61	\$87,722.88
ENTERPRISE PRODUCTS PART	1,150.00	41,905.87	\$41,538.00
EQT MIDSTREAM PARTNERS LP	1400	61,533.96	\$123,200.00
HOLLY ENERGY PARTNERS LP CMN	2870	43,699.93	\$85,841.70
MAGELLAN MIDSTREAM HLDGS, L.P.	1891	34,157.67	\$156,310.06
TARGA RESOURCES PARTNERS	675	16,341.31	\$32,319.00
TEEKAY LNG PARTNERS LP	629	17,108.67	\$27,047.00
GOLAR LNG PARTNERS LP CMN	1900	48,031.67	\$59,185.00
WESTERN GAS PARTNERS LP	550	33,626.31	\$40,177.50
	sub-total	559,001.84	1,003,778.47

GOLDMAN SACHS - NDBNKG

GS HEDGE FUND OPPORTUNITIES	4752.90	\$475,290.20	\$611,061.60
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TOTAL \$4,839,750.73 \$6,455,601.84

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO.	202.	202.	
TOTAL TO PART I, LINE 3	202.	202.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO.	123,884.	0.	123,884.	123,884.	
TO PART I, LINE 4	123,884.	0.	123,884.	123,884.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GS HEDGE FUND PARTNERS				PURCHASED		
	8,493.	0.	0.	0.	8,493.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS #46529				PURCHASED		
	12,246.	0.	0.	0.	12,246.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS # 52263				PURCHASED		
	157,251.	144,239.	0.	0.	13,012.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS # 52263	111,808.	68,296.	0.	PURCHASED	0.	43,512.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS #56297	190,703.	64,276.	0.	PURCHASED	0.	126,427.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
EQUIPMENT	0.	3,693.	0.	PURCHASED	3,693.	11/21/05 07/08/14

NET GAIN OR LOSS FROM SALE OF ASSETS	203,690.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	203,690.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PARTNERSHIP INCOME	34,733.	34,733.		
TOTAL TO FORM 990-PF, PART I, LINE 11	34,733.	34,733.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,200.	1,100.		1,100.	
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,100.		1,100.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	30,992.	30,992.		0.	
TO FORM 990-PF, PG 1, LN 16C	30,992.	30,992.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	3,158.	3,158.		0.	
EXCISE TAX	6,268.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	9,426.	3,158.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	2,843.	711.		1,706.	
MISCELLANEOUS	251.	0.		251.	
OFFICE SUPPLIES	2,139.	535.		1,283.	
POSTAGE AND DELIVERY	629.	157.		377.	
DUES & SUBSCRIPTIONS	59.	0.		59.	
BANK SERVICE CHARGES	227.	0.		227.	
GENERAL LIABILITY	4,553.	0.		4,553.	
COMPUTER REPAIRS	440.	110.		264.	
TO FORM 990-PF, PG 1, LN 23	11,141.	1,513.		8,720.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
RUG	2,950.	2,459.	491.	491.	
SHELVING	671.	560.	111.	111.	
IMPROVEMENTS	25,826.	21,827.	3,999.	3,999.	
IMPROVEMENTS	22,410.	18,673.	3,737.	3,737.	
PRINTER	444.	393.	51.	51.	
COMPUTER EQUIPMENT	3,142.	314.	2,828.	2,828.	
TO 990-PF, PART II, LN 14	55,443.	44,226.	11,217.	11,217.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ADVISORY - SEE ATTACHED SCHEDULE	2,830,158.	3,602,252.		
BRKG ACCT - SEE ATTACHED SCHEDULE	475,290.	611,062.		
US PCP - SEE ATTACHED SCHEDULE	975,301.	1,238,510.		
MLP - SEE ATTACHED SCHEDULE	559,002.	1,003,778.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,839,751.	6,455,602.		

2014 DEPRECIATION AND AMORTIZATION REPORT FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	RUG	031909SL		7.00	17	2,950.			2,950.	2,038.		421.
2	SHELVING	032409SL		7.00	17	671.			671.	464.		96.
3	IMPROVEMENTS	022409SL		7.00	17	25,826.			25,826.	18,138.		3,689.
4	IMPROVEMENTS	032609SL		7.00	17	22,410.			22,410.	15,472.		3,201.
5	(D)EQUIPMENT	063005SL		7.00	17	41,716.			41,716.	41,434.		177.
6	PRINTER	081910SL		5.00	17	444.			444.	304.		89.
7	COMPUTER EQUIPMENT	070814SL		5.00	19B	3,142.			3,142.			314.
	* TOTAL 990-PF PG 1 DEPR					97,159.		0.	97,159.	77,850.	0.	7,987.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

Depreciation and Amortization
 (Including Information on Listed Property) 990-PF

OMB No 1545-0172

2014

Attachment
 Sequence No 179

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return THE KAREN & DREW PESLAR FOUNDATION	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 38-3374272
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 if zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	7,673.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		3,142.	5 YRS.	HY	SL	314.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	7,987.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use.							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year:					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44