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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation NUSBAUM FAMILY FOUNDATION		A Employer identification number 38-2917028	
Number and street (or P O box number if mail is not delivered to street address) 26575 WILLOWGREEN		B Telephone number (see instructions) (248) 540-5760	
City or town, state or province, country, and ZIP or foreign postal code FRANKLIN, MI 48025		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 192,923		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	533			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	9,339	9,339		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,865			
	b Gross sales price for all assets on line 6a 309,938				
	7 Capital gain net income (from Part IV , line 2) . . .		10,865		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,737	20,204		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,553	11,553		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	63	63		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,601	7,418		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	21,217	19,034		0
	25 Contributions, gifts, grants paid	283,113			283,113
	26 Total expenses and disbursements. Add lines 24 and 25	304,330	19,034		283,113
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-283,593			
	b Net investment income (if negative, enter -0-)		1,170		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	47,996	61,924	61,924
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	353,520 <input checked="" type="checkbox"/>	55,999	55,999
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,000 <input checked="" type="checkbox"/>	75,000	75,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	476,516	192,923	192,923	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	476,516	192,923	
30		Total net assets or fund balances (see instructions)	476,516	192,923	
31		Total liabilities and net assets/fund balances (see instructions) . . .	476,516	192,923	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 476,516
2	Enter amount from Part I, line 27a	2 -283,593
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 192,923
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 192,923

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 309,165		299,073	10,092
b 773			773
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			10,092
b			773
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,865
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	183,844	201,362	0 913002
2012	351,591	351,492	1 000282
2011	317,048	724,620	0 437537
2010	287,273	954,017	0 301119
2009	138,021	92,979	1 484432

2	Total of line 1, column (d).	2	4 136372
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 827274
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	353,643
5	Multiply line 4 by line 3.	5	292,560
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12
7	Add lines 5 and 6.	7	292,572
8	Enter qualifying distributions from Part XII, line 4.	8	283,113

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	23
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	23
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	72	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	72
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	49
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 49 Refunded		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) MI				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NA				
14	The books are in care of ▶CENDROWSKI SELECKY PROFESSIONAL CORTelephone no ▶(248) 540-5760 Located at ▶4111 ANDOVER ROADWEST-THIRD FLOOR BLOOMFIELD HILLS MIZIP +4 ▶483021925			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVING NUSBAUM	PRESIDENT	0	0	0
26575 WILLOWGREEN FRANKLIN, MI 48025	0 00			
BARBARA NUSBAUM	SECRETARY	0	0	0
26575 WILLOWGREEN FRANKLIN, MI 48025	0 00			
DENNIS DEMBS	ASSISTANT SECRETARY	0	0	0
27750 STANSBURY FARMINGTON HILLS, MI 48334	0 00			
IRVING NUSBAUM	TREASURER	0	0	0
26575 WILLOWGREEN FRANKLIN, MI 48025	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	299,416
b	Average of monthly cash balances.	1b	59,612
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	359,028
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	359,028
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,385
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	353,643
6	Minimum investment return. Enter 5% of line 5.	6	17,682

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	17,682
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	23
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	17,659
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	17,659
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	17,659

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	283,113
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	283,113
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	283,113

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				17,659
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	133,394			
b From 2010.	239,833			
c From 2011.	281,025			
d From 2012.	334,398			
e From 2013.	173,918			
f Total of lines 3a through e.	1,162,568			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 283,113				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				17,659
e Remaining amount distributed out of corpus	265,454			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,428,022			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	133,394			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,294,628			
10 Analysis of line 9				
a Excess from 2010. . . .	239,833			
b Excess from 2011. . . .	281,025			
c Excess from 2012. . . .	334,398			
d Excess from 2013. . . .	173,918			
e Excess from 2014. . . .	265,454			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

IRVING NUSBAUM
26575 WILLOWGREEN
FRANKLIN, MI 48025
(248) 473-7570

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE IN WRITING

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	283,113
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-11-05

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only


Print/Type preparer's name KATHRYN M DALY	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00237764
Firm's name <div></div> CENDROWSKI SELECKY PROFESSIONAL CORP			Firm's EIN <div></div> 38-2450403	
Firm's address <div></div> 4111 ANDOVER ROAD WEST-THIRD FLOOR BLOOMFIELD HILLS, MI 483021925			Phone no <div></div> (248) 540-5760	

Form 990-PF (2014)


Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

IRVING NUSBAUM
BARBARA NUSBAUM


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AJC GLOBAL JEWISH ADOVACY 165 EAST 56 STREET NEWYORK,NY 10022		PUBLIC CHARITY	HELP BUILD A SOCIETY THAT REJECTS HATRED AND BIGOTRY	500
AKIVA HEBREW DAY SCHOOL 21100 W 12 MILE ROAD SOUTHFIELD,MI 48076		PRIVATE FOUNDATION	PROMOTE EDUCATIONAL PROGRAMMING IN JUDAIC STUDIES	3,000
AMERICAN FRIENDS OF BAR-ILAN UNIVERSITY 160 EAST 56 STREET 5TH FLOOR NEWYORK,NY 10022		PRIVATE FOUNDATION	PROGRAM SUPPORT	30,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 23215 COMMERCE PARK ROAD STE 306 BEACHWOOD,OH 44122		PRIVATE FOUNDATION	PROVIDE RAPID, SKILLED MEDICAL ASSISTANCE TO THOSE IN NEED	2,000
AMERICAN FRIENDS OF YESHIVAT KEREM B'YAVNEH INC 1418 AVENUE N BROOKLYN,NY 11230		PRIVATE FOUNDATION	EDUCATION TO GENERATIONS OF JEWISH YOUTH	500
AMERICAN HEART ASSOCIATION PO BOX 954 WILTON,NH 030860954		PUBLIC CHARITY	PROGRAM SUPPORT	100
ANTI-DEFAMATION LEAGUE 25800 NORTHWESTERN HWY STE 980 SOUTHFIELD,MI 48075		PUBLIC CHARITY	PROVIDE ANTI-BIAS EDUCATION AND ISRAEL ADVOCACY PROGRAMS IN SCHOOLS AND UNIVERSITIES	2,200
BALLENISLES CHARITIES FOUNDATION 100 BALLENISLES CIRCLE PALM BEACH,FL 33418		PRIVATE FOUNDATION	FUND GRANTS TO AREA CHARITIES WITH EXTRAORDINARY LOCAL COMMUNITY PROGRAMS	871
BEAUMONT HEALTH SYSTEMS 3711 W THIRTEEN MILE RD ROYAL OAK,MI 48073		PUBLIC CHARITY	PROGRAM SUPPORT	100
CHILDREN'S TUMOR FOUNDATION 120 WALL STREET 16TH FLOOR NEWYORK,NY 10005		PRIVATE FOUNDATION	RAISE MONEY FOR NEUROFIBROMATOSIS DISORDER	350
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVENUE CLEVELAND,OH 44195		PUBLIC CHARITY	PROGRAM SUPPORT	10,000
CONGREGATION BETH AHM 5075 WEST MAPLE ROAD WEST BLOOMFIELD,MI 48322		PUBLIC CHARITY	RELIGIOUS PROGRAMMING	63,736
DETROIT INSTITUTE OF ARTS 5200 WOODWARD DETROIT,MI 48202		PRIVATE FOUNDATION	DEVELOP AND BRING GALLERY EXHIBITIONS TO DETROIT	285
FRANKEL JEWISH ACADEMY 6600 WEST MAPLE WEST BLOOMFIELD,MI 48322		PRIVATE FOUNDATION	PROGRAM SUPPORT	1,000
FRANKLIN COMMUNITY ASSOCIATION 32325 FRANKLIN ROAD FRANKLIN,MI 48025		PUBLIC CHARITY	NON-PROFIT, NON-POLITICAL ORGANIZATION WORKING TO ENHANCE THE QUALITY OF LIFE	50
Total  3a				283,113


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANKLIN HISTORICAL SOCIETY PO BOX 25007 FRANKLIN,MI 48025		PRIVATE FOUNDATION	RESTORATION OF THE FRANKLIN COMMUNITY CENTER	70
FRANKLIN PUBLIC LIBRARY 26165 W 13 MILE ROAD FRANKLIN,MI 48025		PUBLIC CHARITY	PROGRAM SUPPORT	25
GLEANERS FOOD BANK 2131 BEAUFAIT DETROIT,MI 48027		PUBLIC CHARITY	FEED HUNGRY PEOPLE	2,500
HADASSAH FOUNDATION 50 WEST 58TH STREET NEWYORK,NY 10019		PRIVATE FOUNDATION	PROGRAM SUPPORT	109
HEART AND WARMTH FUND THAW 607 SHELBY STREET STE 400 DETROIT,MI 48226		PUBLIC CHARITY	PROVIDE EMERGENCY ENERGY ASSISTANCE	100
HEBREW BENEVOLENT SOCIETY 26640 GREENFIELD OAK PARK,MI 48237		PRIVATE FOUNDATION	MEMBERSHIP	50
HEBREW FREE LOAN SOCIETY 675 THIRD AVENUE STE 1905 NEWYORK,NY 10017		PUBLIC CHARITY	PROGRAM SUPPORT	500
HILLEL DAY SCHOOL OF METROPOLITAN DETROIT 32200 MIDDLEBELT FARMINGTON HILLS,MI 483341715		PRIVATE FOUNDATION	EDUCATIONAL PROGRAMMING	2,200
HOLOCAUST MEMORIAL CENTER 28123 ORCHARD LAKE ROAD FARMINGTON HILLS,MI 48334		PUBLIC CHARITY	PROGRAM SUPPORT	500
JANICE CHARACH GALLERY 6600 WEST MAPLE WEST BLOOMFIELD,MI 48322		PUBLIC CHARITY	PROGRAM SUPPORT	500
JARC 30301 NORTHWESTERN HWY STE 100 FARMINGTON HILLS,MI 483341715		PUBLIC CHARITY	PROGRAM SUPPORT	42,170
JEWISH COMMUNITY CENTER 6600 WEST MAPLE WEST BLOOMFIELD,MI 48322		PUBLIC CHARITY	CHILDREN'S PROGRAMMING	1,000
JEWISH ENSEMBLE THEATRE COMPANY 6600 WEST MAPLE WEST BLOOMFIELD,MI 48322		PUBLIC CHARITY	SUPPORT OF MAIN-STAGE PRODUCTIONS AND YOUTH EDUCATION SERVICES	3,625
JEWISH FAMILY SERVICES 6555 WEST MAPLE WEST BLOOMFIELD,MI 48322		PUBLIC CHARITY	PROGRAM SUPPORT	8,000
JEWISH FEDERATION & UNITED JEWISH FOUNDATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS,MI 483032030		PUBLIC CHARITY	COMMUNITY SUPPORT PROGRAMS	65,000
Total  3a				283,113

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH HOSPICE & CHAPLAINCY NE 6555 WEST MAPLE BLOOMFIELD HILLS,MI 48322		PUBLIC CHARITY	PROGRAM SUPPORT FOR THOSE AT THE END OF THEIR LIVES	5,000
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK,NY 10027		PUBLIC CHARITY	PROGRAM SUPPORT	500
KIDS KICKING CANCER 645 GRISWOLD STREET STE 444 DETROIT,MI 48226		PUBLIC CHARITY	ASSISTANCE FOR YOUNG CANCER PATIENTS	1,000
LUBAVITCH FOUNDATION 14000 W NINE MILE OAK PARK,MI 48237		PRIVATE FOUNDATION	PROGRAM SUPPORT	450
MADONNA UNIVERSITY 36600 SCHOOLCRAFT RD LIVONIA,MI 48150		PUBLIC CHARITY	PROGRAM SUPPORT	250
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE NEW YORK,NY 100280198		PRIVATE FOUNDATION	DEDUCTIBLE PORTION OF MEMBERSHIP CONTRIBUTION	60
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER STREET STE G1 LANSING,MI 48906		PUBLIC CHARITY	PROGRAM SUPPORT	250
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT,MI 48226		PUBLIC CHARITY	EDUCATIONAL AND OUTREACH PROGRAMS	2,917
MOSUL RELIEF FUND - CHALDEAN FEDERATION OF AMERICA 30777 NORTHWESTERN HWY 300 FARMINGTON HILLS,MI 483341715		PRIVATE FOUNDATION	HELP FOR DESTITUTE FAMILIES	10,000
NATIONAL COUNCIL OF JEWISH WOMEN 26400 LASHER ROAD STE 306 SOUTHFIELD,MI 48033		PRIVATE FOUNDATION	PROGRAM SUPPORT	200
ORT AMERICA 75 MAIDEN LANE 10TH FLOOR NEW YORK,NY 10038		PRIVATE FOUNDATION	ISRAEL MISSION	7,500
SCLC MAGAZINE 320 AUBURN AVE ATLANTA,GA 30314		PRIVATE FOUNDATION	SERVES AS A VITAL EDUCATIONAL AND INFORMATIONAL LINK	195
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON,DC 200242126		PUBLIC CHARITY	HOLOCAUST EDUCATION	1,000
WAYNE STATE UNIVERSITY 2100 UNDERGRADUATE LIBRARY DETROIT,MI 48202		PUBLIC CHARITY	PROGRAM SUPPORT	250
YAD EZERA 2850 W 11 MILE ROAD BERKLEY,MI 48072		PRIVATE FOUNDATION	FEEDING HUNGRY JEWISH FAMILIES	10,000
Total  3a				283,113

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVAT HAR ETZION 111 GALWAY PLACE STE 203 TEANECK, NJ 07666		PRIVATE FOUNDATION	PROGRAM SUPPORT	2,500
Total  3a				283,113

TY 2014 Accounting Fees Schedule

Name: NUSBAUM FAMILY FOUNDATION

EIN: 38-2917028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,553	11,553		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: NUSBAUM FAMILY FOUNDATION
EIN: 38-2917028

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS/CEF/UIT	55,999	55,999

TY 2014 Investments - Other Schedule

Name: NUSBAUM FAMILY FOUNDATION

EIN: 38-2917028

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS	AT COST	75,000	75,000

TY 2014 Other Expenses Schedule**Name:** NUSBAUM FAMILY FOUNDATION**EIN:** 38-2917028

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE MAINTENANCE FEE	158	158		0
NON-DEDUCTIBLE DONATIONS	2,183	0		0
INSURANCE	4,661	4,661		0
ANNUAL FILING FEE	20	20		0
UNREALIZED LOSS ON INVESTMENTS	2,579	2,579		0

TY 2014 Taxes Schedule

Name: NUSBAUM FAMILY FOUNDATION

EIN: 38-2917028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT - 2013	63	63		0