EXTENDED TO AUGUST 17, 2015

Form 990-PF Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: WORD INVESTMENTS, INC.

A Employer identification number: 38-2470907

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4079 PARK EAST CT SE/STE 102

B Telephone number: 616-942-0041

City or town, state or province, country, and ZIP or foreign postal code: GRAND RAPIDS, MI 49546

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 8,198,780.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	171,938.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	17,440.	17,440.	17,440.	STATEMENT 1
	4 Dividends and interest from securities	40,748.	40,748.	40,748.	STATEMENT 2
	5a Gross rents	1,074,333.	26,214.	1,074,333.	STATEMENT 3
	b Net rental income or (loss) 18,180.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	-28,538.			STATEMENT 5
	b Gross sales price for all assets on line 6a 290,835.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	72,480.	59,680.	72,480.	STATEMENT 6
	12 Total. Add lines 1 through 11	1,348,401.	144,082.	1,205,001.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	113,648.	34,094.	68,189.	45,459.
	14 Other employee salaries and wages	183,120.	5,562.	71,768.	111,352.
	15 Pension plans, employee benefits	19,742.	661.	1,441.	18,301.
	16a Legal fees STMT 7	10,868.	299.	7,415.	3,453.
	b Accounting fees STMT 8	7,060.	0.	7,060.	0.
	c Other professional fees STMT 9	5,751.	1,698.	1,863.	3,888.
	17 Interest	130,804.	2,744.	130,804.	0.
	18 Taxes STMT 10	153,872.	3,217.	136,812.	17,060.
	19 Depreciation and depletion	152,465.	6,882.	152,465.	
	20 Occupancy	221,927.	5,594.	203,754.	18,173.
	21 Travel, conferences, and meetings	4,020.	0.	4,020.	0.
	22 Printing and publications				
	23 Other expenses STMT 11	400,585.	55,601.	297,124.	53,461.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,403,862.	116,352.	1,082,715.	271,147.
	25 Contributions, gifts, grants paid	274,526.			274,526.
	26 Total expenses and disbursements. Add lines 24 and 25	1,678,388.	116,352.	1,082,715.	545,673.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-329,987.			
	b Net investment income (if negative, enter -0-)		27,730.		
	c Adjusted net income (if negative, enter -0-)			122,286.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	245,841.	216,143.	216,143.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 13,100.			
	Less: allowance for doubtful accounts ▶	4,000.	13,100.	13,100.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 411,240.			
	Less: allowance for doubtful accounts ▶ 0.	193,807.	411,240.	415,002.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	98,272.	101,399.	101,399.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 7,205,866.			
	Less accumulated depreciation ▶ 1,705,866.	5,500,000.	5,500,000.	5,500,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	2,314,714.	1,806,168.	1,806,168.
	14 Land, buildings, and equipment: basis ▶ 217,396.			
	Less accumulated depreciation ▶ 146,405.	50,468.	70,991.	70,991.
	15 Other assets (describe ▶ STATEMENT 13)	82,254.	75,977.	75,977.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,489,356.	8,195,018.	8,198,780.
Liabilities	17 Accounts payable and accrued expenses	12,500.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	2,980,356.	2,912,406.	
	22 Other liabilities (describe ▶ RENTAL DEPOSITS)	59,070.	77,573.	
	23 **Total liabilities** (add lines 17 through 22)	3,051,926.	2,989,979.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,437,430.	5,205,039.	
	30 **Total net assets or fund balances**	5,437,430.	5,205,039.	
	31 **Total liabilities and net assets/fund balances**	8,489,356.	8,195,018.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,437,430.
2	Enter amount from Part I, line 27a	2	-329,987.
3	Other increases not included in line 2 (itemize) ▶ MARKET ADJUSTMENT	3	97,596.
4	Add lines 1, 2, and 3	4	5,205,039.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,205,039.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	290,835.		316,384.	-25,549.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-25,549.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-25,549.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-38,056.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	420,476.	5,434,199.	.077376
2012	988,547.	5,006,762.	.197442
2011	715,863.	4,906,252.	.145908
2010	433,673.	5,006,715.	.086618
2009	381,481.	4,668,992.	.081705

2	**Total** of line 1, column (d)	2	.589049
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.117810
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,314,870.
5	Multiply line 4 by line 3	5	626,145.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	277.
7	Add lines 5 and 6	7	626,422.
8	Enter qualifying distributions from Part XII, line 4	8	545,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	555.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	555.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	555.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,840.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	6,840.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,285.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		1,000. Refunded ▶	11	5,285.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DIANE LUCHIES Telephone no. ▶ 616-942-0041

Located at ▶ 4079 PARK EAST CT SE STE 2, GRAND RAPIDS, MI ZIP+4 ▶ 49546

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLARE DEGRAAF 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	PRESIDENT 20.00	60,148.	0.	53,500.
SUSAN DEGRAAF 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	SECRETARY 5.00	0.	0.	0.
DIANE LUCHIES 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	TREASURER 40.00	75,700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS TO FINANCIALLY DISTRESSED INDIVIDUALS - 5 MADE IN 2012. GRANTS TO RECOVERY CENTER.	45,574.
2 VARIOUS CHRISTIAN MINISTRY SERVICES THROUGH EMPLOYED INDIVIDUALS	195,717.
3 PROVIDES TECHNICAL ASSISTANCE TO OTHER CHARITABLE ORGANIZATIONS AND CHRISTIAN MINISTRIES	91,137.
4 OPEN DOOR - INDIA	5,614.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,362,965.
b	Average of monthly cash balances	1b	230,992.
c	Fair market value of all other assets	1c	5,748,231.
d	**Total** (add lines 1a, b, and c)	1d	8,342,188.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	2,946,381.
3	Subtract line 2 from line 1d	3	5,395,807.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,937.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,314,870.
6	**Minimum investment return.** Enter 5% of line 5	6	265,744.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 2a		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	545,673.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	545,673.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	545,673.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: ______ , ______ , ______				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	122,286.	256,864.	120,555.	136,887.	636,592.
b 85% of line 2a	103,943.	218,334.	102,472.	116,354.	541,103.
c Qualifying distributions from Part XII, line 4 for each year listed	545,673.	420,476.	988,562.	715,864.	2,670,575.
d Amounts included in line 2c not used directly for active conduct of exempt activities	228,952.	105,920.	475,404.	105,713.	915,989.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	316,721.	314,556.	513,158.	610,151.	1,754,586.
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	177,163.	181,140.	166,892.	163,542.	688,737.
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CLARE DEGRAAF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A FATHERS WALK	NONE		CHARITABLE	2,500.
ACTON INSTITUTE	NONE		CHARITABLE	0.
BANGLA MINISTRIES WORLDWIDE	NONE		RELIGIOUS	250.
BAY POINTE COMMUNITY CHURCH	NONE		RELIGIOUS	0.
BENEVOLENCE	NONE		CHARITABLE	45,574.
Total SEE CONTINUATION SHEET(S)			▶ 3a	274,526.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,440.	
4 Dividends and interest from securities			14	40,748.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531120	18,180.			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	12,800.	59,680.
8 Gain or (loss) from sales of assets other than inventory			18	-25,549.	-2,989.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		18,180.		45,439.	56,691.

13 Total. Add line 12, columns (b), (d), and (e) 13 120,310.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 6/25/15 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JIM ANGELL		6/25/15		P00297482

Firm's name ▶ VANDER PLOEG, BERGAKKER & ASSOCIATES — Firm's EIN ▶ 38-2445537

Firm's address ▶ 4145 EMBASSY DRIVE SE GRAND RAPIDS, MI 49546 — Phone no. 6169570691

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No. 1545-0047

2014

Name of the organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . ... ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CPTI GRAND RAPIDS, MI	$ 83,650.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	NATHAN VANDERPLOEG GRAND RAPIDS, MI	$ 200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	THE JONES-JOHNSON FAMILY MINISTRY GRAND RAPIDS, MI	$ 9,600.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	NORM DENOOY GRAND RAPIDS, MI	$ 3,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	RUSSEL RICHTER GRAND RAPIDS, MI	$ 2,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	THOMAS VREDEVELT JR GRAND RAPIDS, MI	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	BRENT COTTINGHAM GRAND RAPIDS, MI	$ 1,200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
8	NATIONAL CHRISTIAN FOUNDATION WEST MICHIGAN GRAND RAPIDS, MI	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
9	JACK WESTERBEEK FAMILY FOUNDATION GRAND RAPIDS, MI	$ 1,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
10	NICOLAS UNDERWOOD GRAND RAPIDS, MI	$ 7,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
11	STEVEN BUTH GRAND RAPIDS, MI	$ 2,998.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
12	BRUCE JOHNSON GRAND RAPIDS, MI	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	STEPHEN SCHOLTEN GRAND RAPIDS, MI	$ 250.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
14	BRAD OLSEN GRAND RAPIDS, MI	$ 11,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
15	BRIAN GETTEL GRAND RAPIDS, MI	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
16	CHRISTOPHER EVANS GRAND RAPIDS, MI	$ 3,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
17	GLENN DUNHAM GRAND RAPIDS, MI	$ 240.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
18	JAMES AND LORI DENOOYER GRAND RAPIDS, MI	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	JOEL LEMMER GRAND RAPIDS, MI	$ 300.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
20	JOSEPH MCDONALD GRAND RAPIDS, MI	$ 7,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
11	SHARES IN ENTERPRISE PRODUCTS	$ 2,998.	12/31/14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: WORD INVESTMENTS, INC.

Employer identification number: 38-2470907

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INTEROIL CORP	P	VARIOUS	01/03/14
b	ENTERPRISE PRODUCTS PARTNERS	D	12/31/14	12/31/14
c	FORWARD FDS TACTICAL GROWTH FD	P	VARIOUS	08/22/14
d	MAINSTAY FDS TR	P	01/16/14	08/22/14
e	PROSPECT CAPITAL CORP	P	VARIOUS	12/05/14
f	RBB FD INC BOSTON PARTNERS MKT	P	01/16/14	06/11/14
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24,591.		12,084.	12,507.
b	2,977.		2,998.	-21.
c	33,552.		34,056.	-504.
d	31,060.		33,000.	-1,940.
e	162,861.		201,246.	-38,385.
f	35,794.		33,000.	2,794.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				12,507.
b				** -21.
c				** -504.
d				** -1,940.
e				** -38,385.
f				** 2,794.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-25,549.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-38,056.

423591
05-01-14

** (SHORT-TERM)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHURCH PLANTERS TRAINING INTERNATIONAL	NONE		RELIGIOUS	2,500.
CONDUCTIVE LEARNING CENTER	NONE		CHARITABLE	1,000.
DOOR	NONE		CHARITABLE	5,614.
GENEVA CAMP AND RETREAT CENTER	NONE		RELIGIOUS	5,000.
GOOD NEWS COMMUNITY CHURCH	NONE		RELIGIOUS	4,600.
GRAND RAPIDS CHRISTIAN SCHOOL ASSOC	NONE		RELIGIOUS	100,500.
GRAND RAPIDS EARLY DISCOVERY CENTER	NONE		CHARITABLE	1,000.
HOPE COLLEGE	NONE		RELIGIOUS	10,000.
I LIKE GIVING	NONE		CHARITABLE	14,000.
IN TOUCH INTERNATIONAL	NONE		CHARITABLE	0.
Total from continuation sheets				226,202.

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTER VARSITY CHRISTIAN FELLOWSHIP USA	NONE		RELIGIOUS	0.
JONES-JOHNSON FAMILY MINISTRY	NONE		CHARITABLE	0.
MAN IN MIRROR	NONE		CHARITABLE	180.
MAYFLOWER CONGREGATIONAL CHURCH	NONE		RELIGIOUS	40,000.
NETWORK 20 INTERNATIONAL	NONE		RELIGIOUS	2,000.
PEACE OF THE CITY MINISTRIES	NONE		RELIGIOUS	0.
SILVER RING THING	NONE		RELIGIOUS	500.
SPRING HILL CAMP	NONE		RELIGIOUS	7,500.
STOCKBRIDGE BOILER ROOM	NONE		CHARITABLE	1,838.
THE MAGI FOUNDATION	NONE		CHARITABLE	8,050.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE POTTER'S HOUSE SCHOOL	NONE		CHARITABLE	2,500.
TRUESUCCESS INC	NONE		CHARITABLE	0.
UNDER THE FIG TREE MINISTRIES	NONE		RELIGIOUS	2,000.
WATER OF LIFE MINISTRIES	NONE		RELIGIOUS	0.
WELLSPRING CHURCH OF GRAND RAPIDS	NONE		RELIGIOUS	2,000.
WORDS OF HOPE, INC	NONE		RELIGIOUS	5,000.
WORLD VISION	NONE		CHARITABLE	420.
YOUTH FOR CHRIST	NONE		RELIGIOUS	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING	71.	71.	71.
NOTES	17,369.	17,369.	17,369.
TOTAL TO PART I, LINE 3	17,440.	17,440.	17,440.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	5,581.	0.	5,581.	5,581.	5,581.
HOEKSTRA	17,851.	0.	17,851.	17,851.	17,851.
INFOACCESS	0.	0.	0.	0.	0.
NONDIVIDEND DIST	-3,762.	0.	-3,762.	-3,762.	-3,762.
WELLS FARGO 6065	21,078.	0.	21,078.	21,078.	21,078.
TO PART I, LINE 4	40,748.	0.	40,748.	40,748.	40,748.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	2	
COLLEGE HILL APARTMENTS	3	1,074,333.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,074,333.

FORM 990-PF	RENTAL EXPENSES		STATEMENT 4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		141,005.	
PROPERTY TAXES		91,028.	
ADVERTISING		7,876.	
MANAGEMENT EXPENSES		171,640.	
REPAIRS		13,998.	
INSURANCE (COLLEGE HILL)		41,165.	
MAINTENANCE - MECHANICAL		8,515.	
MAINTENANCE - GROUNDS		22,409.	
CONTRACT LABOR		1,931.	
UTILITIES		90,542.	
TELEPHONE (COLLEGE HILL)		5,584.	
BANK CHARGES		398.	
OFFICE EXPENSES		2,508.	
MISCELLANEOUS		10,994.	
COMMISSIONS		0.	
LEGAL		7,143.	
PAINTING		4,992.	
CLEANING		15,930.	
MAINTENANCE - PARKING		4,897.	
REFUSE REMOVAL		9,335.	
CABLE		47,841.	
SECURITY		1,051.	
INTEREST		112,447.	
BUILDING MAINTENANCE		29,774.	
INTERNET		8,345.	
PEST CONTROL		800.	
ASSESSMENT TAXES		0.	
FURNITURE RENTAL		0.	
ADMINISTRATION SALARIES		63,000.	
DEPRECIATION		141,005.	
- SUBTOTAL -	3		1,056,153.
TOTAL RENTAL EXPENSES			1,056,153.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			18,180.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
INTEROIL CORP	PURCHASED	VARIOUS	01/03/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,591.	12,084.	0.	0.	12,507.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENTERPRISE PRODUCTS PARTNERS	DONATED	12/31/14	12/31/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,977.	2,998.	0.	0.	-21.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FORWARD FDS TACTICAL GROWTH FD	PURCHASED	VARIOUS	08/22/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33,552.	34,056.	0.	0.	-504.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MAINSTAY FDS TR	PURCHASED	01/16/14	08/22/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31,060.	33,000.	0.	0.	-1,940.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PROSPECT CAPITAL CORP	PURCHASED	VARIOUS	12/05/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
162,861.	201,246.	0.	0.	-38,385.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RBB FD INC BOSTON PARTNERS MKT	PURCHASED	01/16/14	06/11/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,794.	33,000.	0.	0.	2,794.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OFFICE EQUIPMENT	PURCHASED	VARIOUS	06/01/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	12,062.	0.	9,073.	-2,989.

NET GAIN OR LOSS FROM SALE OF ASSETS	-28,538.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-28,538.

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	12,800.	0.	12,800.
MSA LLC	59,680.	59,680.	59,680.
TOTAL TO FORM 990-PF, PART I, LINE 11	72,480.	59,680.	72,480.

FORM 990-PF LEGAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,725.	125.	272.	3,453.
LEGAL	7,143.	174.	7,143.	0.
TO FM 990-PF, PG 1, LN 16A	10,868.	299.	7,415.	3,453.

FORM 990-PF ACCOUNTING FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,060.	0.	7,060.	0.
TO FORM 990-PF, PG 1, LN 16B	7,060.	0.	7,060.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET ADVISORY FEES	1,557.	1,557.	1,557.	0.
CONSULTING FEE	0.	0.	0.	0.
OTHER PROFESSIONAL FEES	4,194.	141.	306.	3,888.
TO FORM 990-PF, PG 1, LN 16C	5,751.	1,698.	1,863.	3,888.

FORM 990-PF | TAXES | STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSONAL PROPERTY	62.	6.	-95.	157.
EXCISE	38,241.	0.	38,241.	0.
PAYROLL	18,234.	611.	1,331.	16,903.
CIT	6,134.	206.	6,134.	0.
FOREIGN	173.	173.	173.	0.
PROPERTY TAXES	91,028.	2,221.	91,028.	0.
TO FORM 990-PF, PG 1, LN 18	153,872.	3,217.	136,812.	17,060.

FORM 990-PF | OTHER EXPENSES | STATEMENT 11

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEES	1,726.	58.	126.	1,600.
DUES & SUBSCRIPTIONS	687.	0.	687.	0.
SUPPLIES	12,951.	434.	945.	12,006.
POSTAGE	2,777.	93.	203.	2,574.
MINISTRY EXPENSES	38,025.	0.	0.	38,025.
TELEPHONE (ADMIN)	8,124.	272.	593.	7,531.
INSURANCE (ADMIN)	1,955.	66.	143.	1,812.
CAM MAINTENANCE	5,294.	177.	386.	4,908.
MISCELLANEOUS	-3,557.	-3,023.	-3,023.	-534.
INTERNET	5,132.	172.	375.	4,757.
WORKERS COMPENSATION	2,269.	76.	166.	2,103.
BAD DEBT EXPENSE	-23,000.	0.	-1,679.	-21,321.
MSA AMORTIZATION	50,000.	50,000.	0.	0.
ADVERTISING	7,876.	192.	7,876.	0.
MANAGEMENT EXPENSES	171,640.	4,188.	171,640.	0.
INSURANCE (COLLEGE HILL)	41,165.	1,004.	41,165.	0.
TELEPHONE (COLLEGE HILL)	5,584.	136.	5,584.	0.
BANK CHARGES	398.	10.	398.	0.
OFFICE EXPENSES	2,508.	61.	2,508.	0.
MISCELLANEOUS	10,994.	268.	10,994.	0.
CABLE	47,841.	1,167.	47,841.	0.
SECURITY	1,051.	26.	1,051.	0.
INTERNET	8,345.	204.	8,345.	0.
PEST CONTROL	800.	20.	800.	0.
ASSESSMENT TAXES	0.	0.	0.	0.
FURNITURE RENTAL	0.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	400,585.	55,601.	297,124.	53,461.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	COST	4,984.	4,984.
CHARLES SCHWAB	COST	818,161.	818,161.
INTEREST IN FUTURE CASH FLOWS - MICHIGAN ST ASSOC	COST	825,000.	825,000.
INVESTMENT IN LLC	COST	158,023.	158,023.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,806,168.	1,806,168.

FORM 990-PF — OTHER ASSETS — STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LAND CONTRACT RECEIVABLE	22,138.	20,155.	20,155.
REFINANCE COSTS	60,116.	55,822.	55,822.
TO FORM 990-PF, PART II, LINE 15	82,254.	75,977.	75,977.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CLARE DEGRAAF
4079 PARK EAST CT SE STE 2
GRAND RAPIDS, MI 49546

TELEPHONE NUMBER

616-942-0041

FORM AND CONTENT OF APPLICATIONS

PERSONAL LETTER STATING NEEDS, GOALS, FUNDING DESIRED AND NAME, ADDRESS AND TELEPHONE NUMBER OF CONTACT PERSON

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO CHARITABLE & RELIGIOUS ORGANIZATION EXEMPT UNDER IRC SEC 501(C) (3) OR QUALIFIED TO RECEIVE DEDUCTIBLE CONTRIBUTIONS UNDER IRC SEC 170 (B) (1) (I) - (VIII)

Word Investments, Inc.

Depreciation Expense Report

As of December 31, 2014

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Acct No = 1553														
000360	land and improvements - 534 College													
	000	04/09/10	21,269.25	R	NoDep	00 00	0.00	21,269.25		0.00	0.00	0 00	0.00	
000361	Topographic Survey-Concept Plans and LUDS Permitting													
	000	10/29/11	2,106.10	R	NoDep	00 00	0 00	2,106.10		0 00	0.00	0.00	0 00	
000377	Retaining Wall													
	000	10/24/12	7,271 16	R	SLMM	20 00	0.00	7,271 16		424.15	787 71	363 56	787.71	
000382	Parking Lot													
	000	06/11/13	82,617 10	P	MA150	15 00	41,308.55	41,308.55		43,373.98	47,298.29	3,924.31	47,298.29	r
000384	Parking Lot													
	000	06/11/13	16,258 02	P	MA150	15 00	8,129.01	8,129 01		8,535.46	9,307 72	772.26	9,307.72	r
	G/L Asset Acct No = 1553		129,521.63				49,437.56	80,084.07		52,333 59	57,393.72	5,060.13	57,393 72	
	Less disposals and transfers Count = 0		0 00				0.00	0 00		0.00			0.00	
	Net Subtotal Count = 5		129,521 63				49,437.56	80,084.07		52,333 59	57,393.72	5,060 13	57,393.72	
G/L Asset Acct No = 1554														
000304	COLLEGE HILL APTS - LAND													
	000	09/15/98	300,000.00	R	NoDep	00 00	0 00	300,000 00		0 00	0.00	0.00	0 00	
	G/L Asset Acct No = 1554		300,000 00				0 00	300,000.00		0 00	0.00	0.00	0 00	
	Less disposals and transfers Count = 0		0 00				0.00	0 00		0.00			0 00	
	Net Subtotal Count = 1		300,000.00				0 00	300,000.00		0.00	0.00	0.00	0 00	
G/L Asset Acct No = 1555														
000228	College Hill Apts. - Sherwin Williams													
	000	01/18/99	36,232.73	R	SLMM	39 00	0 00	36,232.73		13,858.32	14,787.37	929.05	14,787.37	d
000229	College Hill Apts. - Pinnacle Const.													
	000	01/21/99	30,000 00	R	SLMM	39 00	0.00	30,000 00		11,474.35	12,243.58	769.23	12,243.58	
000230	College Hill Apts. - Pinnacle Construction													
	000	04/01/99	30,788 02	R	SLMM	39 00	0.00	30,788 02		11,644.24	12,433 68	789 44	12,433 68	
000233	College Hill Apts. - Building													
	002	09/15/98	3,071,160.55	R	SLMM	39 00	0.00	3,071,160.55	12/31/03	1,244,341.94	866,224 81	78,747.71	1,323,089 65	
000234	College Hill Apts. - Building													
	000	10/15/98	259,839.43	R	SLMM	39 00	0 00	259,839.43	12/31/98	101,291.58	106,600.80	6,662.55	107,954.13	
000235	College Hill Apt. - Building													
	000	11/15/98	114,400.14	R	SLMM	39 00	0 00	114,400.14	12/31/98	44,357.60	46,933 44	2,933.34	47,290.94	
000236	College Hill Apts. - Building													
	000	12/15/98	145,734 16	R	SLMM	39 00	0.00	145,734.16	12/31/98	56,203.36	59,788.32	3,736.77	59,940.13	
000331	High-speed internet equipment & installation													
	000	12/13/07	19,733.86	P	SLMM	05 00	0.00	19,733.86	12/31/07	19,733.86	16,914.74	0.00	19,733.86	
000332	WIRING AND FIREBOX													
	000	01/03/08	790.00	R	SLMM	39 00	0 00	790.00		121 56	141.82	20.26	141.82	
000341	New Carports													
	000	04/27/09	18,490.00	R	MF100	39 00	0.00	18,490.00		2,232.22	2,706.32	474.10	2,706.32	
000347	Bathroom renovation													

Word Investments, Inc.

Depreciation Expense Report

As of December 31, 2014

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Sal/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Acct No = 1555														
	000	06/30/09	82,746 63	R	SLMM	39 00	0.00	82,746 63		9,547 71	11,669.42	2,121 71	11,669.42	
000348	HVAC													
	000	10/22/09	2,581.90	R	SLMM	39 00	0 00	2,581 90		275.83	342.03	66.20	342.03	
000349	Appliances													
	000	06/25/09	8,219 76	P	SLMM	05 00	0.00	8,219.76		7,397 78	8,219.76	821.98	8,219.76	
000359	new water heater, 600 gallon storage tank													
	000	09/16/10	20,500.00	R	MF100	39 00	0 00	20,500 00		1,730.23	2,255.87	525 64	2,255 87	
000370	BOSTON SQUARE LOCK AND KEY-CARD READER													
	001	11/10/11	500.00	P	SLMM	07 00	0 00	500 00	06/30/14	154.77	0 00	29 76	184.53	d
	002	11/10/11	6,711.59	P	SLMM	07 00	0 00	6,711.59		2,077.40	3,036.20	958 80	3,036.20	
000371	53 AIR CONDITIONING UNITS													
	000	10/01/11	33,131.96	R	SLMM	05 00	0.00	33,131 96	12/31/13	1,863 68	6,626 39	6,626 39	8,490.07	
000383	New capret													
	000	06/11/13	114,570.28	P	SLMM	05 00	0.00	114,570.28	12/31/13	2,430.28	22,914 06	22,914.06	25,344.34	
000385	Appliances													
	000	07/01/13	10,573 01	P	SLMM	05 00	0 00	10,573.01		1,057 30	3,171 90	2,114.60	3,171 90	
000386	Appliances Replacement													
	000	09/30/14	2,862 76	P	MF200	07 00	0.00	2,862.76		0 00	408 97	408.97	408 97	
	G/L Asset Acct No = 1555		4,009,566.78				0 00	4,009,566 78		1,531,794 01	1,197,419.48	131,650.56	1,663,444.57	
	Less disposals and transfers Count = 2		(36,732 73)				0.00	(36,732.73)		(14,013 09)			(14,971 90)	
	Net Subtotal Count = 18		3,972,834.05				0 00	3,972,834.05		1,517,780 92	1,197,419 48	131,650.56	1,648,472 67	
G/L Asset Acct No = 2180														
000116	IBM TYPEWRITER													
	000	08/15/90	655.20	P	SLMM	07 00	0 00	655 20	06/30/14	655.20	0.00	0 00	655 20	d
000232	Copier Lease													
	000	01/21/99	14,625 78	P	SLMM	07 00	0.00	14,625.78		14,625 78	14,625.78	0.00	14,625 78	
000266	Phone System													
	000	10/03/02	6,000 00	P	SLMM	05 00	0.00	6,000.00		6,000 00	6,000 00	0.00	6,000 00	
000267	Cabling-phone/computer													
	000	10/03/02	2,412.00	P	SLMM	05 00	0.00	2,412.00		2,412.00	2,412.00	0.00	2,412.00	
000269	Phone													
	000	11/22/02	239 00	P	SLMM	05 00	0 00	239.00		239 00	239 00	0 00	239 00	
000287	Rolling Door Work Station													
	000	01/17/03	1,209 04	P	SLMM	07 00	0.00	1,209.04		1,209 04	1,209.04	0 00	1,209 04	
000290	Air Purifier													
	000	11/07/03	399 99	P	SLMM	07 00	0.00	399 99		399.99	399 99	0 00	399.99	
000303	HIGH SPEED INTERNET EQUIPMENT, WIRING, INSTALLATION													
	000	09/30/04	20,273.82	P	SLMM	05 00	0 00	20,273.82		20,273.82	20,273.82	0 00	20,273.82	
000310	Battery Backup for Phone System													
	000	03/16/05	613.34	P	SLMM	05 00	0.00	613.34		613.34	613.34	0.00	613.34	
000314	Dictation Software													
	000	09/01/05	225.98	P	SLMM	03 00	0 00	225.98	01/31/14	225.98	0.00	0 00	225 98	d
000320	DELL E510 JONES/JOHNSON													
	000	04/06/06	1,287.40	P	SLMM	05 00	0 00	1,287 40	01/31/14	1,287.40	0 00	0.00	1,287.40	d
000321	MACBOOK COMPUTER SERIAL NO 4H6182JJU9B													
	000	05/19/06	1,413.94	P	SLMM	05 00	0.00	1,413.94		1,413.94	1,413.94	0 00	1,413.94	
000323	CANON PRINTER/TENDERO													

Word Investments, Inc.
Depreciation Expense Report
As of December 31, 2014

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Acct No = 2180														
	000	12/05/06	211 95	P	SLMM	05 00	0 00	211.95	03/31/14	211.95	0 00	0.00	211.95	d
000335	SONY VIO LAPTOP													
	000	12/09/08	982.17	P	SLMM	05 00	0 00	982.17	06/30/14	982.17	0 00	0 00	982.17	d
000336	SONY SOFTWARE, GEEK SQUAD 3 YR CONTRACT													
	000	12/09/08	509 99	Z	SLMM	03 00	0 00	509.99	06/30/14	509 99	0.00	0 00	509.99	d
000351	HP Laser 2055													
	000	06/10/10	359.00	P	SLMM	05 00	0 00	359 00	02/28/14	257.28	0 00	5 98	263.26	d
000352	Linkstation File Server													
	000	10/07/10	215.48	P	SLMM	07 00	0.00	215.48		100.04	130 82	30.78	130 82	
000353	4 Mac Computers													
	002	10/29/10	3,634 90	P	SLMM	05 00	0.00	3,634.90		2,302 10	3,029.08	726 98	3,029.08	
000354	Mac Apple Trackpads													
	000	12/17/10	219 42	P	SLMM	05 00	0 00	219.42		131 64	175.52	43 88	175.52	
000355	Epson Artisan 810 Inkjet Printer													
	000	12/17/10	199 99	P	SLMM	05 00	0 00	199.99	06/30/14	120 00	0.00	16 67	136.67	d
000356	Leap Chair													
	000	12/20/10	1,549 07	P	SLMM	07 00	0.00	1,549.07		663 90	885.20	221 30	885.20	
000357	Maple Computer Worksurface - Clare's Office													
	000	12/20/10	765.34	P	SLMM	07 00	0.00	765 34		328.02	437.36	109.34	437 36	
000358	Software and Training - Apple Computers													
	000	12/17/10	10,781.56	P	SLMM	03 00	0.00	10,781.56		10,781.56	10,781.56	0.00	10,781.56	
000362	MacBook Pro 17" Serial C02FC0Z0DMGH													
	000	04/25/11	3,902.33	P	SLMM	05 00	0 00	3,902.33		2,081.25	2,861.72	780 47	2,861.72	
000363	HP LaserJet P3015dn Printer													
	000	05/09/11	508.78	P	SLMM	05 00	0.00	508 78	02/28/14	271.36	0 00	8.48	279 84	d
000364	MacBook Pro 15" SN C02F82UDDMGG													
	000	05/12/11	3,006.02	P	SLMM	05 00	0.00	3,006 02		1,603.20	2,204 40	601.20	2,204.40	
000365	Mac Mini Server and Installation													
	000	08/16/11	1,955.44	P	SLMM	05 00	0.00	1,955 44		912.54	1,303 63	391.09	1,303.63	
000366	Apple iMac 21 5" SN C17FM17PDHJF													
	000	08/23/11	1,945.42	P	SLMM	05 00	0.00	1,945 42		907 86	1,296 94	389.08	1,296 94	
000367	Xerox WorkCentre 6505DN SN YTB111254													
	000	09/27/11	1,313 94	P	SLMM	05 00	0 00	1,313.94		591.29	854.08	262.79	854.08	
000375	2 iMacs													
	000	10/19/12	6,432.06	P	SLMM	05 00	0.00	6,432.06		1,500.81	2,787.22	1,286 41	2,787.22	
000376	Grundig Digital Recorder													
	000	01/26/12	845.88	P	SLMM	07 00	0.00	845 88		231.61	352.45	120 84	352.45	
000378	HP Probook LED Notebook													
	000	03/01/12	1,699.13	P	SLMM	05 00	0.00	1,699 13		623.02	962.85	339 83	962.85	
000379	AT&T iPad													
	000	03/19/12	667.79	P	SLMM	05 00	0.00	667.79		233.74	367.30	133.56	367 30	
000381	Printer - DG													
	000	10/17/13	451 50	P	SLMM	05 00	0 00	451.50		15.05	105.35	90 30	105.35	
000387	Laserjet Printer - Enterprise 600													
	000	03/19/14	1,250.24	P	SLMM	05 00	0.00	1,250.24		0.00	187.54	187.54	187.54	
000388	Windows Server													
	000	04/02/14	2,357.62	P	SLMM	03 00	0.00	2,357.62		0.00	589.41	589.41	589.41	
000389	Apple MacBook Pro													
	000	04/23/14	4,844 62	P	SLMM	05 00	0.00	4,844 62		0.00	645 95	645 95	645.95	
000390	HP Inkjet Pro X576DW													
	000	08/11/14	985.94	P	SLMM	05 00	0.00	985.94		0 00	82.16	82.16	82.16	
000391	BluDot desk, Aeron Chair													

Word Investments, Inc.

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As of December 31, 2014

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G/L Asset Acct No = 2180														
	000	09/12/14	1,706.99	P	SLMM	07 00	0.00	1,706.99		0.00	81.29	81.29	81.29	
	G/L Asset Acct No = 2180		102,658.06				0.00	102,658.06		74,715.87	77,308.74	7,145.33	81,861.20	
	Less disposals and transfers Count = 9		(4,940.46)				0.00	(4,940.46)		(4,521.33)			(4,552.46)	
	Net Subtotal Count = 30		97,717.60				0.00	97,717.60		70,194.54	77,308.74	7,145.33	77,308.74	
G/L Asset Acct No = 2181														
000316	Meta Concepts Website													
	000	04/07/05	3,075.00	P	SLMM	03 00	0.00	3,075.00		3,075.00	3,075.00	0.00	3,075.00	
	G/L Asset Acct No = 2181		3,075.00				0.00	3,075.00		3,075.00	3,075.00	0.00	3,075.00	
	Less disposals and transfers Count = 0		0.00				0.00	0.00		0.00			0.00	
	Net Subtotal Count = 1		3,075.00				0.00	3,075.00		3,075.00	3,075.00	0.00	3,075.00	
G/L Asset Acct No = 2185														
000338	SECURITY MONITOR #1													
	000	10/30/08	423.99	P	SLMM	05 00	0.00	423.99		423.99	423.99	0.00	423.99	
000339	SECURITY MONITOR #2													
	000	10/30/08	423.99	P	SLMM	05 00	0.00	423.99		423.99	423.99	0.00	423.99	
000346	Laser jet, Toners, Cable													
	000	08/10/09	1,368.55	P	SLMM	05 00	0.00	1,368.55		1,208.89	1,368.55	159.66	1,368.55	
000368	PICNIC TABLES													
	000	09/19/11	1,178.00	P	SLMM	07 00	0.00	1,178.00		378.65	546.94	168.29	546.94	
000369	DELL AND MAC COMPUTERS													
	000	10/14/11	3,521.71	P	SLMM	05 00	0.00	3,521.71		1,584.77	2,289.11	704.34	2,289.11	d
000372	INTERCOM ENTRY SYSTEM													
	000	10/17/11	2,234.72	P	SLMM	07 00	0.00	2,234.72		691.71	1,010.96	319.25	1,010.96	
000374	SECURITY CAMERA SYSTEM													
	000	10/10/11	3,399.60	P	SLMM	05 00	0.00	3,399.60		1,529.82	2,209.74	679.92	2,209.74	
000392	Six Pack Trainer 200# Stack													
	000	02/06/14	2,421.00	P	SLMM	07 00	0.00	2,421.00		0.00	317.04	317.04	317.04	
	G/L Asset Acct No = 2185		14,971.56				0.00	14,971.56		6,241.82	8,590.32	2,348.50	8,590.32	
	Less disposals and transfers Count = 1		(3,521.71)				0.00	(3,521.71)		(1,584.77)			(2,289.11)	
	Net Subtotal Count = 7		11,449.85				0.00	11,449.85		4,657.05	8,590.32	2,348.50	6,301.21	
G/L Asset Acct No = 2220														
000036	FILE CABINET													
	000	12/09/86	1,072.80	P	SLMM	05 00	0.00	1,072.80	12/31/90	1,072.80	0.00	0.00	1,072.80	
000076	FILE & CABINET													
	000	12/10/84	799.40	P	SLMM	05 00	0.00	799.40	12/31/89	799.40	0.00	0.00	799.40	

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G/L Asset Acct No = 2220														
000241	Worktables/reception/4 chairs (downpmt)													
	000	07/16/02	4,500.00	P	SLMM	07 00	0.00	4,500.00		4,500.00	4,500.00	0.00	4,500.00	
000242	Conference Room Chairs													
	000	07/29/02	2,965.00	P	SLMM	07 00	0.00	2,965.00		2,965.00	2,965.00	0.00	2,965.00	
000243	Work Stations/Files (Downpmt)													
	002	08/08/02	7,835.00	P	SLMM	07 00	0.00	7,835.00		7,835.00	7,835.00	0.00	7,835.00	
000244	Storage Cabinet (#96334)													
	000	08/27/02	189.90	P	SLMM	07 00	0.00	189.90		189.90	189.90	0.00	189.90	
000245	Conference Room Chairs - 3 chairs (Holland)													
	000	09/30/02	1,533.82	P	SLMM	07 00	0.00	1,533.82		1,533.82	1,533.82	0.00	1,533.82	
000246	Refrigerator (Laninga)													
	000	10/03/02	1,126.94	P	SLMM	07 00	0.00	1,126.94	01/31/14	1,126.94	0.00	0.00	1,126.94	d
000247	Water Purifier - Quixtar													
	000	10/03/02	424.55	P	SLMM	07 00	0.00	424.55	06/30/14	424.55	0.00	0.00	424.55	d
000248	Microwave (Laninga)													
	000	10/03/02	215.34	P	SLMM	07 00	0.00	215.34		215.34	215.34	0.00	215.34	
000249	Kitchen/Focal Point Lights													
	000	10/03/02	540.60	P	SLMM	07 00	0.00	540.60		540.60	540.60	0.00	540.60	
000250	File Cabinet													
	000	10/03/02	388.33	P	SLMM	07 00	0.00	388.33		388.33	388.33	0.00	388.33	
000251	Table													
	000	10/11/02	395.00	P	SLMM	07 00	0.00	395.00		395.00	395.00	0.00	395.00	
000252	Tables & Pictures													
	000	10/25/02	1,834.20	P	SLMM	07 00	0.00	1,834.20		1,834.20	1,834.20	0.00	1,834.20	
000253	Work Stations/Files													
	000	10/25/02	10,330.50	P	SLMM	07 00	0.00	10,330.50		10,330.50	10,330.50	0.00	10,330.50	
000254	Tech Hanging Light													
	000	11/01/02	158.02	P	SLMM	07 00	0.00	158.02		158.02	158.02	0.00	158.02	
000255	Book Shelf & Mirror													
	000	11/01/02	669.71	P	SLMM	07 00	0.00	669.71		669.71	669.71	0.00	669.71	
000256	Conference Room Tables													
	000	11/22/02	336.02	P	SLMM	07 00	0.00	336.02		336.02	336.02	0.00	336.02	
000257	File													
	000	11/22/02	727.22	P	SLMM	07 00	0.00	727.22		727.22	727.22	0.00	727.22	
000258	Work Tables/Chairs													
	000	11/22/02	7,000.00	P	SLMM	07 00	0.00	7,000.00		7,000.00	7,000.00	0.00	7,000.00	
000259	Eames Lounge Chair and Ottoman													
	000	11/27/02	600.00	P	SLMM	07 00	0.00	600.00		600.00	600.00	0.00	600.00	
000260	Framed Pictures													
	000	12/02/02	201.40	P	SLMM	07 00	0.00	201.40		201.40	201.40	0.00	201.40	
000261	Office Furnitue-Three Chairs-Tables													
	000	12/13/02	157.94	P	SLMM	07 00	0.00	157.94		157.94	157.94	0.00	157.94	
000262	Glass Office Door Sign													
	000	12/13/02	287.60	P	SLMM	07 00	0.00	287.60		287.60	287.60	0.00	287.60	
000271	Book Shelf & Mirror													
	000	11/01/02	1,087.90	P	SLMM	07 00	0.00	1,087.90		1,087.90	1,087.90	0.00	1,087.90	
000291	Interior Design Work													
	000	01/09/03	195.00	P	SLMM	07 00	0.00	195.00		195.00	195.00	0.00	195.00	
000292	Work Station Parts													
	000	01/09/03	776.81	P	SLMM	07 00	0.00	776.81		776.81	776.81	0.00	776.81	
000293	Leap Chair													
	000	01/17/03	1,397.84	P	SLMM	07 00	0.00	1,397.84		1,397.84	1,397.84	0.00	1,397.84	

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Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Acct No = 2220														
000294	Chair Castors													
	000	01/27/03	41.00	P	SLMM	07 00	0 00	41.00		41.00	41.00	0.00	41 00	d
000295	3dr file, Work Station Parts													
	000	01/27/03	931 56	P	SLMM	07 00	0.00	931.56		931.56	931.56	0 00	931.56	
000380	Office Refrigerator													
	000	02/15/12	1,348.89	P	SLMM	07 00	0 00	1,348.89		369 34	562.04	192.70	562.04	
000393	Eames Lounge and Ottoman													
	000	12/30/14	4,613 77	P	SLMM	07 00	0 00	4,613.77		0 00	0 00	0 00	0.00	
	G/L Asset Acct No = 2220		54,682.06				0 00	54,682 06		49,088 74	45,857 75	192.70	49,281.44	
	Less disposals and transfers Count = 3		(1,592.49)				0 00	(1,592.49)		(1,592.49)			(1,592.49)	
	Net Subtotal Count = 29		53,089.57				0 00	53,089 57		47,496.25	45,857 75	192.70	47,688 95	
G/L Asset Acct No = 2230														
000272	Kitchen Down Payment													
	000	07/11/02	1,000 00	R	SLMM	39 00	0.00	1,000.00		294 86	320.50	25 64	320 50	
000273	Construction Drawings													
	000	08/08/02	1,327.50	R	SLMM	39 00	0.00	1,327 50		388.62	422.66	34 04	422.66	
000274	Kitchen Cabinet/Knobs													
	000	08/08/02	108.28	R	SLMM	39 00	0 00	108 28		31.74	34.52	2.78	34 52	
000275	Blinds Downpayments													
	000	08/15/02	980.07	R	SLMM	39 00	0 00	980 07		286.90	312.03	25.13	312.03	
000276	Flooring Deposit													
	000	08/22/02	1,400.00	R	SLMM	39 00	0 00	1,400 00		406 87	442.77	35.90	442.77	
000277	Carpet, Flooring													
	000	08/22/02	1,315.11	R	SLMM	39 00	0 00	1,315 11	06/30/14	382.16	0.00	14.05	396.21	d
000278	Rollershades													
	000	08/23/02	1,000 00	R	SLMM	39 00	0.00	1,000 00		290.59	316.23	25.64	316.23	
000279	Kitchen Cabinetry													
	000	08/27/02	2,485.28	R	SLMM	39 00	0.00	2,485.28		722.27	786 00	63 73	786 00	
000280	Paint Touch Ups													
	000	10/02/02	125 00	R	SLMM	39 00	0.00	125 00	06/30/14	36.11	0.00	1.34	37.45	d
000281	Buildout													
	000	10/03/02	23,040 00	R	SLMM	39 00	0.00	23,040.00		6,646.16	7,236.93	590 77	7,236 93	
000282	Shade													
	000	10/03/02	49 00	R	SLMM	39 00	0 00	49.00		14.18	15.44	1.26	15 44	
000283	Kitchen Laminate Counter													
	000	10/03/02	350 00	R	SLMM	39 00	0.00	350 00		101 02	110.00	8.98	110 00	
000284	Carpet Adhesive													
	000	10/17/02	67.00	R	SLMM	39 00	0.00	67.00	06/30/14	19.21	0.00	0 72	19.93	d
000285	Dark Tint Window Shade													
	000	10/31/02	337 18	R	SLMM	39 00	0.00	337 18		96 59	105.24	8.65	105.24	
000286	Interior Design Work													
	000	12/10/02	3,510.00	R	MF100	39 00	0 00	3,510 00		993.75	1,083.75	90.00	1,083.75	
000394	New office													
	000	07/24/14	8,350.00	R	MF100	39 00	0.00	8,350.00		0 00	98.13	98.13	98.13	
000395	Carpet													
	000	08/01/14	3,564.35	P	MF200	05 00	0 00	3,564.35		0.00	712.87	712.87	712.87	
000396	New offices material													

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G/L Asset Acct No = 2230														
	000	09/23/14	4,563.38	R	MF100	39 00	0.00	4,563.38		0 00	34 13	34 13	34 13	
G/L Asset Acct No = 2230			53,572.15				0 00	53,572.15		10,711 03	12,031.20	1,773.76	12,484 79	
Less disposals and transfers Count = 3			(1,507 11)				0 00	(1,507.11)		(437 48)			(453.59)	
Net Subtotal Count = 15			52,065 04				0 00	52,065.04		10,273.55	12,031.20	1,773 76	12,031.20	
Grand Total			4,668,047.24				49,437.56	4,618,609 68		1,727,960.06	1,401,676.21	148,170.98	1,876,131.04	
Less disposals and transfers Count = 18			(48,294.50)				0 00	(48,294.50)		(22,149.16)			(23,859.55)	
Net Grand Total Count = 106			4,619,752 74				49,437.56	4,570,315.18		1,705,810 90	1,401,676.21	148,170.98	1,852,271.49	

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none
Include Sec 168 Allowance & Sec 179: Yes
Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- b: The asset's business-use percentage is less than 100%.
- d: The asset has been disposed.
- f: The asset has switched from a MACRS table calculation to the MACRS formula calculation
- l: The asset's depreciation has been limited by luxury auto rules.
- m: The asset's depreciation was calculated using the mid-quarter convention.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining-balance to a straight-line.
- t: The asset was transferred.
- v: The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = All Complete Assets
Include Assets that meet the following conditions:
All Complete Assets
Sorted by: G/L Asset Acct No (with subtotals), System No, Extension