



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation LES & ANN BIEDERMAN FOUNDATION INC		A Employer identification number 38-2449838	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 564		B Telephone number (see instructions) (231) 947-7675	
City or town, state or province, country, and ZIP or foreign postal code TRAVERSE CITY, MI 49685		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 7,451,035		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	90,300			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	180,325	180,325	180,325	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	259,017			
	b Gross sales price for all assets on line 6a <u>946,851</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		121,942		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	529,642	302,267	180,325	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	4,650	2,000		
	c Other professional fees (attach schedule) 	20,308	20,308		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	9,625	2,265		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	2,245	159		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	36,828	24,732		0
	25 Contributions, gifts, grants paid	390,000			390,000
	26 Total expenses and disbursements. Add lines 24 and 25	426,828	24,732		390,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	102,814			
	b Net investment income (if negative, enter -0-)		277,535		
	c Adjusted net income (if negative, enter -0-)			180,325	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,890	1,636	1,636
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,719,372	5,831,440	7,449,399
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,730,262	5,833,076	7,451,035	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,646,183	2,646,183	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,084,079	3,186,893	
	30	Total net assets or fund balances (see instructions)	5,730,262	5,833,076	
31	Total liabilities and net assets/fund balances (see instructions) . . .	5,730,262	5,833,076		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,730,262
2	Enter amount from Part I, line 27a	2 102,814
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,833,076
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,833,076

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	121,942
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	345,700	6,876,938	0 050269	
2012	324,575	6,292,423	0 051582	
2011	296,694	5,381,381	0 055133	
2010	230,120	4,569,755	0 050357	
2009	187,075	4,067,572	0 045992	
2	Total of line 1, column (d).		2	0 253333
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 050667
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	7,283,625
5	Multiply line 4 by line 3.		5	369,039
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	2,775
7	Add lines 5 and 6.		7	371,814
8	Enter qualifying distributions from Part XII, line 4.		8	390,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		12,775	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,775	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,775	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	4,300
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		74,300	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		101,525	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 1,525 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. ☒		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ROSS A BIEDERMAN Telephone no (231) 947-7675 Located at PO BOX 564 TRAVERSE CITY MI ZIP +4 49685			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2014)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,388,280
b	Average of monthly cash balances.	1b	6,263
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,394,543
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,394,543
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	110,918
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,283,625
6	Minimum investment return. Enter 5% of line 5.	6	364,181

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	364,181
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,775
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,775
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	361,406
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	361,406
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	361,406

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	390,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	390,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,775
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	387,225

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				361,406
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				4,522
c From 2011.				32,037
d From 2012.				14,984
e From 2013.				10,113
f Total of lines 3a through e.	61,656			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 390,000				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				361,406
e Remaining amount distributed out of corpus	28,594			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	90,250			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	90,250			
10 Analysis of line 9				
a Excess from 2010. . . .				4,522
b Excess from 2011. . . .				32,037
c Excess from 2012. . . .				14,984
d Excess from 2013. . . .				10,113
e Excess from 2014. . . .				28,594

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROSS A BIEDERMAN
PO BOX 564
TRAVERSE CITY, MI 49685
(231) 947-7675

b

The form in which applications should be submitted and information and materials they should include

COMPLETE THE GRANT APPLICATION AND INCLUDE A SUMMARY OF PROJECT OR PURPOSE WITH TOTAL COST AND OTHER SOURCES OF FUNDING. OTHER INFORMATION REQUIRED INCLUDE A LINE ITEM BUDGET, COPY OF ORGANIZATIONS CURRENT OPERATING BUDGET, A COPY OF RECENT FINANCIAL STATEMENT, PRIOR YEAR FORM 990, A COPY OF TAX EXEMPT LETTER AND A LIST OF THE BOARD OF DIRECTORS. INCLUDE SEVEN COPIES OF THE ABOVE INFORMATION.

c

Any submission deadlines

SUBMISSIONS MUST BE FILED 60 DAYS PRIOR TO QUARTERLY MEETINGS

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY, APPLICATIONS WILL BE CONSIDERED ONLY FROM THE NORTHERN MICHIGAN AREA AND MUST BE FOR EDUCATION, CIVIC IMPROVEMENTS, FINE ARTS, HEALTH AND HUMAN SERVICES, AND RECREATION OR YOUTH SERVICES.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	390,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE E GORDON	TRUSTEE 1 00	0	0	0
12422 E HENDRYX DRIVE SUTTONS BAY, MI 49682				
PAUL M BIEDERMAN	TRUSTEE 1 00	0	0	0
621 SUNRISE DR GOLDEN, CO 80401				
ROSS A BIEDERMAN	TRUSTEE 1 00	0	0	0
1003 PENINSULA DR TRAVERSE CITY, MI 49686				
CHRIS WARREN	SECRETARY 1 00	0	0	0
8784 HORIZON DR TRAVERSE CITY, MI 49686				
LEE RUSSELL	TRUSTEE 1 00	0	0	0
6343 FRANKLIN WOODS DR TRAVERSE CITY, MI 49686				
VOJIN BAIC	TRUSTEE 1 00	0	0	0
12055 S WOODWINDS CIR TRAVERSE CITY, MI 49684				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS NW MICHIGAN AMERICAN RED CROSS NW MICHIGAN 735 S GARFIELD AVE 735 S GARFIELD AVE TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	2,500
BIG BROTHERS BIG SISTERS BIG BROTHERS / BIG SISTERS 521 UNION ST 521 UNION ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
CHILD AND FAMILY SERVICES CHILD AND FAMILY SERVICES 3785 VETERANS DRIVE 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
CITY OPERA HOUSE HERITAGE ASSOC CITY OPERA HOUSE HERITAGE ASSOC 106 E FRONT ST 106 E FRONT ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
CONSTITUTION CELEBRATION EVENT CONSTITUTION CELEBRATION EVENT 2054 ARROWHEAD DRIVE 2054 ARROWHEAD DRIVE TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	2,500
DENNOS MUSEUM CENTER DENNOS MUSEUM CENTER 1701 E FRONT ST 1701 E FRONT ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	2,000
DOUGHERTY HISTORIC HOME SITE DOUGHERTY HISTORIC HOME SITE 18459 MISSION RD 18459 MISSION RD TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	20,000
FATHER FRED FOUNDATION FATHER FRED FOUNDATION HASTINGS ST HASTINGS ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
GT BAY YMCA GT BAY YMCA 3700 SILVER LAKE RD 3700 SILVER LAKE RD TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	25,000
GT LIGHTHOUSE MUSEUM GT LIGHTHOUSE MUSEUM 15500 N LIGHTHOUSE PT RD 15500 N LIGHTHOUSE PT RD NORTHPORT, MI 49670			CHARITABLE ACTIVITIES	10,000
GOODWILL INDUSTRIES OF NM GOODWILL INDUSTRIES OF NO MICHIGAN 2279 W SOUTH AIRPORT ROAD 2779 W SOUTH AIRPORT ROAD TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
GRAND TRAVERSE AREA CATHOLIC SCHOOL GRAND TRAVERSE AREA CATHOLIC SCHOOLS 123 E ELEVENTH ST 123 E ELEVENTH ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	3,000
GRAND TRAVERSE PAVILIONS GRAND TRAVERSE PAVILIONS 1000 PAVILLIONS CIR 1000 PAVILLIONS CIR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	12,000
GREAT LAKES CHILDRENS MUSEUM GREAT LAKES CHILDRENS MUSEUM 13240 SW BAY SHORE DR 13240 SW BAY SHORE DR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
HABITAT FOR HUMANITY HABITAT FOR HUMANITY 1129 WOODMERE AVE 1129 WOODMERE AVE TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	20,000
Total  3a				390,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORY CENTER OF TC HISTORY CENTER OF TC 322 6TH ST 322 6TH ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
INLAND SEAS EDUCATION ASSOC INLAND SEAS EDUCATION ASSOC DAME ST DAME ST SUTTONS BAY, MI 49682			CHARITABLE ACTIVITIES	15,000
JUNIOR ACHIEVEMENT OF MICHIGAN JUNIOR ACHIEVEMENT OF MICHIGAN 880 PARSONS RD 880 PARSONS RD TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
LEELANAU CONSERVANCY LEELANAU CONSERVANCY 105 1ST ST 105 1ST ST LELAND, MI 49654			CHARITABLE ACTIVITIES	10,000
MAYO CLINIC MAYO CLINIC 200 FIRST STREET SW 200 FIRST STREET SW ROCHESTER, MN 55905			CHARITABLE ACTIVITIES	10,000
MICHAEL'S PLACE MICHAEL'S PLACE 1144 BOON ST 1144 BOON ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	2,500
MT HOLIDAY INC MT HOLIDAY INC 3100 HOLIDAY RD 3100 HOLIDAY RD TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	10,000
MUNSON HEALTHCARE REG FOUNDATION MUNSON HEALTHCARE REG FOUNDATION 1105 SIXTH STREET 1105 SIXTH STREET TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	50,000
NATIONAL WRITERS SERIES NATIONAL WRITERS SERIES 123 W FRONT ST 123 W FRONT ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
NMC MARITIME ACADEMY NMC MARITIME ACADEMY 715 E FRONT ST 715 E FRONT ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	25,000
NMC-SCHOLARSHIPS NMC-SCHOLARSHIPS FRONT ST FRONT ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	25,000
PEACE RANCH PEACE RANCH 2566 HOOSIER VALLEY ROAD 2566 HOOSIER VALLEY ROAD TRAVERSE CITY, MI 49685			CHARITABLE ACTIVITIES	5,000
SALVATION ARMY SALVATION ARMY BARLOW ST BARLOW ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	3,000
SCENIC TRAILS COUNCIL - BOY SCOUTS SCENIC TRAILS COUNCIL - BOY SCOUTS SCOUT CAMP SCOUT CAMP TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	6,500
SEEDS SEEDS 934 E EIGHTH ST 934 E EIGHTH ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	10,000
Total  3a				390,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARYS SCHOOL ST MARYS SCHOOL 307 S ST MARYS STREET 307 S ST MARYS STREET LAKE LEELANAU, MI 49653			CHARITABLE ACTIVITIES	5,000
TART TRAILS TART TRAILS 415 S UNION 415 S UNION TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
TRAVERSE CITY PUBLIC SCHOOLS TRAVERSE CITY PUBLIC SCHOOLS WEBSTER ST WEBSTER ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	6,000
TRAVERSE CITY LITTLE LEAGUE TRAVERSE CITY LITTLE LEAGUE PO BOX 962 PO BOX 962 TRAVERSE CITY, MI 49685			CHARITABLE ACTIVITIES	5,000
TRAVERSE HEALTH CLINIC TRAVERSE HEALTH CLINIC 3147 LOGAN VALLEY ROAD 3147 LOGAN VALLEY ROAD TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
TRAVERSE SYMPHONY ORCHESTRA TRAVERSE SYMPHONY ORCHESTRA 300 E FRONT ST 230 300 E FRONT ST 230 TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
U OF M - PROSTATE CANCER RESEARCH F U OF M - PROSTATE CANCER RESEARCH FUND 500 S STATE ST 500 S STATE ST ANN ARBOR, MI 48109			CHARITABLE ACTIVITIES	10,000
YUBA HISTORIC SOCIETY YUBA HISTORIC SOCIETY 301 TRAVERSE 301 TRAVERSE ELK RAPIDS, MI 49629			CHARITABLE ACTIVITIES	5,000
Total			3a	390,000

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
---	--	---

Name of the organization LES & ANN BIEDERMAN FOUNDATION INC	Employer identification number 38-2449838
---	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u> 1 </u>	HELEN GETTY _____ 3950 SUMAC DR _____ TRAVERSE CITY, MI49684 _____	\$ _____ 90,300	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization LES & ANN BIEDERMAN FOUNDATION INC	Employer identification number 38-2449838
---	---

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization LES & ANN BIEDERMAN FOUNDATION INC	Employer identification number 38-2449838
---	---

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KINDLINGER & COMPANY,PC	2,150			
CHRIS WARREN	2,500	2,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: LES & ANN BIEDERMAN FOUNDATION INC

EIN: 38-2449838

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
		PURCHASE			824,909	687,834			137,075	

TY 2014 Investments - Other Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTER TERM INVEST-GR	FMV	880,248	877,806
TOTAL BOND MKT IDX ADM	FMV	1,448,158	1,488,412
TOTAL INTL STOCK IDX ADM	FMV	980,892	1,204,593
SHORT TERM INVEST- GR	FMV	587,056	582,648
STRATEGIC EQUITY FUND	FMV	118,291	246,232
EXPLORER FUND ADMIRAL	FMV	176,260	240,665
TOTAL STOCK MKT IDX ADM	FMV	886,576	1,651,319
US GROWTH FUND ADMIRAL	FMV	359,305	595,224
WINDSOR II FUND ADM	FMV	394,654	562,500

TY 2014 Other Expenses Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEES - STATE OF MICHIG	20			
PO BOX FEE	92	92		
5/3 BANK SERVICE CHARGE	67	67		
COUNCIL OF MI FOUNDATIONS	2,000			
LATE FILING FEE	66			

TY 2014 Other Professional Fees Schedule

Name: LES & ANN BIEDERMAN FOUNDATION INC

EIN: 38-2449838

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VANGUARD ADVISOR FEES	20,308	20,308		

TY 2014 Substantial Contributors Schedule

Name: LES & ANN BIEDERMAN FOUNDATION INC

EIN: 38-2449838

Name	Address
HELEN GETTY ESTATE	3950 SUMAC DR TRAVERSE CITY,MI 49684

TY 2014 Taxes Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF ESTIMATES	7,360			
FOREIGN TAX WITHHELD ON DIVIDEND	2,265	2,265		