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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JEROME P SUBAR FOUNDATION		A Employer identification number 38-2445793	
Number and street (or P O box number if mail is not delivered to street address) 100 28TH STREET		B Telephone number (see instructions) (616) 949-4867	
City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MI 49508		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,718,078		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities.	32,153	32,153		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,313			
	b Gross sales price for all assets on line 6a 94,583				
	7 Capital gain net income (from Part IV, line 2) . . .		3,313		
	8 Net short-term capital gain			0	
	9 Income modifications			100	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	35,467	35,467	100	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	17,864			
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	2,211	1,105	0	1,105
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	13,625	638		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	29,224	29,224		
	24 Total operating and administrative expenses. Add lines 13 through 23	62,924	30,967	0	1,105
	25 Contributions, gifts, grants paid	88,700			88,700
	26 Total expenses and disbursements. Add lines 24 and 25	151,624	30,967	0	89,805
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-116,157			
	b Net investment income (if negative, enter -0-)		4,500		
	c Adjusted net income (if negative, enter -0-)			100	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	44,522	6,481	6,481
	2	Savings and temporary cash investments		22,855	22,855
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,582,235	912,625	1,094,287
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		574,676	594,455
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)		247		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,626,757	1,516,884	1,718,078	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,556,715	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,626,757	-39,831	
	30	Total net assets or fund balances (see instructions)	1,626,757	1,516,884	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,626,757	1,516,884		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	116,267,57
2	Enter amount from Part I, line 27a	-116,157
3	Other increases not included in line 2 (itemize) ▶ _____	6,284
4	Add lines 1, 2, and 3	1,516,884
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	1,516,884

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,313
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	125,716	1,693,008	0 074256
2012	97,638	1,556,534	0 062728
2011	86,241	1,471,194	0 05862
2010	74,900	1,466,129	0 051087
2009	72,204	1,121,646	0 064373

2	Total of line 1, column (d).	2	0 311064
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062213
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,748,286
5	Multiply line 4 by line 3.	5	108,766
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	45
7	Add lines 5 and 6.	7	108,811
8	Enter qualifying distributions from Part XII, line 4.	8	89,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	90
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	90
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	90
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,680
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,680
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ☐	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ☐	10	8,590
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 92 Refunded ☐	11	8,498

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of JUDITH SUBAR Telephone no (616) 241-6491 Located at 2605 HAMPSHIRE BLVD SE GRAND RAPIDS MI ZIP +4 49506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDITH H SUBAR	DIRECTOR	0		
100 28TH STREET GRAND RAPIDS,MI 49508	1			
JNATHAN E SUBAR	DIRECTOR	0		
100 28TH STREET GRAND RAPIDS,MI 49508	1			
DEAN E SUBAR	DIRECTOR	17,864		
100 28TH STREET GRAND RAPIDS,MI 49508	1			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,738,891
b	Average of monthly cash balances.	1b	36,019
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,774,910
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,774,910
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,748,286
6	Minimum investment return. Enter 5% of line 5.	6	87,414

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	87,414
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	90
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	90
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,324
4	Recoveries of amounts treated as qualifying distributions.	4	100
5	Add lines 3 and 4.	5	87,424
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,424

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	89,805
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,805
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				87,424
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				49,721
f Total of lines 3a through e.	49,721			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 89,805				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				87,424
e Remaining amount distributed out of corpus	2,381			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,102			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	52,102			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				49,721
e Excess from 2014. . . .				2,381

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	88,700
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-12	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name LAURA MCKAY	Preparer's Signature	Date 2015-06-12	Check if self-employed ☒	PTIN P00046858
	Firm's name ☒ FIFTH THIRD BANK			Firm's EIN ☒ 31-0676865	
	Firm's address ☒ PO BOX 3636 GRAND RAPIDS, MI 495013636			Phone no (800) 400-0439	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
333 PARAGON OFFSHORE PLC SHS (QDI)		2013-10-01	2014-08-15
250 GILEAD SCIENCES INC COM		2013-10-01	2014-09-12
233 PARAGON OFFSHORE PLC SHS (QDI)		2013-10-01	2014-09-12
120 CALIFORNIA RES CORP		2013-10-01	2014-12-08
1113 586 EATON VANCE FLOATING RATE I		2013-10-04	2014-12-08
200 KNOWLES CORP		2013-10-01	2014-12-08
3054 368 MAINSTAY MARKETFIELD I		2013-10-03	2014-12-08
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		5	-2
25,814		15,680	10,134
1,666		3,311	-1,645
711		984	-273
10,000		10,189	-189
3,978		5,970	-1,992
50,000		55,131	-5,131
			2,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			10,134
			-1,645
			-273
			-189
			-1,992
			-5,131

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH FEDERATION OF GRAND RAPIDS 2727 MICHIGAN ST NE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	33,500
HEART OF WMICHIGAN 118 COMMERCE AVE SW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
CONGREGATION AHAVAS ISRAEL 2727 MICHIGAN ST NE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	3,565
ACLU FOUNDATIONMI FUND 89 IONIA NW SUITE 300 GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	3,000
CHABAD HOUSE OF WEST MICHIGAN 2615 MICHIGAN ST NE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	3,000
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS,MI 49512	NONE	501(C)(3)	GENERAL OPERATING FUND	1,000
GVSUGRAND FORUM 1 N CMAPUS DRIVE ALLENDALE,MI 49401	NONE	501(C)(3)	GENERAL OPERATING FUND	1,000
WOMEN'S ZIONIST ORGANIZATION C/O HADASSAH 50 WEST 58TH STREET NEWYORK,NY 10019	NONE	501(C)(3)	GENERAL OPERATING FUND	500
JEWISH THEATRE GRAND RAPIDS 2727 MICHIGAN ST NE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	500
JEWISH CULTURAL COUNCIL C/O JEWISH FEDERATION OF GR 2727 MICHIGAN ST NE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	500
GRAND RAPIDS COMMUNITY COLLEGE FOUNDATION 185 OAKES ST SW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
AMERICAN FRIENDS OF ADOM MAGEN DAVID 352 SEVENTH AVE SUITE 400 NEWYORK,NY 10001	NONE	501(C)(3)	GENERAL OPERATING FUND	250
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN AMERICA PO BOS 35040 BOSTON,MA 021350001	NONE	501(C)(3)	GENERAL OPERATING FUND	250
ANTI DEFAMATION LEAGUE FOUNDATION 605 THIRD AVE 9TH FLOOR NEWYORK,NY 10158	NONE	501(C)(3)	GENERAL OPERATING FUND	200
AMERICAN SOCIETY YAD VASHEM 500 FIFTH AVE - 42ND FLOOR NEWYORK,NY 101104299	NONE	501(C)(3)	GENERAL OPERATING FUND	100
Total  3a				88,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AQUINAS COLLEGE 1607 ROBINSON RD SE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	100
COMMUNITY CIRCLE THEATRE 1607 ROBINSON RD SE GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	100
GERALD R FORD FOUNDATION 303 PEARL ST NW GRAND RAPIDS,MI 49504	NONE	501(C)(3)	GENERAL OPERATING FUND	100
GILDA'S CLUB OF GRAND RAPIDS 1806 BRIDGE ST GRAND RAPIDS,MI 49504	NONE	501(C)(3)	GENERAL OPERATING FUND	100
GRAND RAPIDS ART MUSEUM 101 MONROE CENTER STREET NW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
GRAND RAPIDS CIVIC THEATRE 30 DIVISION AVE NORTH GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	300
LITERACY CENTER WEST MICHIGAN 1120 MONROE AVEENUE NW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	500
TEMPLE EMANUELCONGREGATION EMANUEL 1715 FULTON STREET EAST GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
FRIENDS OF ISRAELI DISABLED VETS 1133 BROADWAY SUITE 232 NEW YORK,NY 10010	NONE	501(C)(3)	GENERAL OPERATING FUND	100
FRIENDS OF UNITED HATZALAH 208 EAST 51ST STREET SUITE 304 NEW YORK,NY 10022	NONE	501(C)(3)	GENERAL OPERATING FUND	100
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
NATIONAL YIDDISH BOOK CENTER WEINBERG BLDG 1021 W STREET AMBERST,MA 010023375	NONE	501(C)(3)	GENERAL OPERATING FUND	100
AMERICAN NATIONAL RED CROSS 1050 FULLER AVE NE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
BROADWAY GRAND RAPIDS 122 LYON ST NW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
COOK ARTS CENTER 644 GRANDVILLE AVE SW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
Total  3a				88,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DEVOS CHILDREN'S HOSPITAL FD SPECTRUM 100 MICHIGAN NE GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	100
DISABLED AMERICAN VETS PO BOX 14301 CINCINNATI,OH 452500301	NONE	501(C)(3)	GENERAL OPERATING FUND	100
FREDERIK MEIJER GARDENS 1000 EAST BELTLINE AVE NE GRAND RAPIDS,MI 49525	NONE	501(C)(3)	GENERAL OPERATING FUND	100
FRIENDS OF EAST GRAND RAPIDS LIBRARY 46 LAKESIDE DR SE EAST GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	100
HELP HOSPITALIZED VETS PO BOX 98088 WASHINGTON,DC 200908088	NONE	501(C)(3)	GENERAL OPERATING FUND	100
JEWISH HERITAGE FOR THE BLIND 1655 E 24TH STREET BROOKLYN,NY 11229	NONE	501(C)(3)	GENERAL OPERATING FUND	100
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY BOX 62 NEWYORK,NY 10027	NONE	501(C)(3)	GENERAL OPERATING FUND	180
JEWISH WOMEN INTERNATIONAL 1129 - 20TH STREET NW WASHINGTON,DC 20036	NONE	501(C)(3)	GENERAL OPERATING FUND	100
MARCH OF DIMES PO BOX 2547 DECATUR,IL 625252547	NONE	501(C)(3)	GENERAL OPERATING FUND	100
SHIR SHALOM CHOIRCO JEWISH FEDERATION OF GRAND RAPIDS 4127 EMBASSY DRIVE SE GRAND RAPIDS,MI 49546	NONE	501(C)(3)	GENERAL OPERATING FUND	100
MARINE TOYS FOR TOTS FOUNDATION PO BOX 4002896 DES MOINES,IA 503402896	NONE	501(C)(3)	GENERAL OPERATING FUND	100
UNIVERSITY OF MI ALUMNI CLUB ALUMNI ASSOC OF THE U OF M 200 FLETCHER ST ANN ARBOR,MI 481091007	NONE	501(C)(3)	GENERAL OPERATING FUND	100
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE ST SUITE 9000 ANN ARBOR,MI 481091288	NONE	501(C)(3)	GENERAL OPERATING FUND	1,000
AMERICAN CANCER SOCIETY 20450 CIVIC CENTER DRIVE SOUTHFIELD,MI 48076	NONE	501(C)(3)	GENERAL OPERATING FUND	500
GRAND RAPIDS COMMUNITY FDN FOR ACTORS THEATRE COMPANY ENDOWMENT FD 185 OAKES ST SW GRAND RAPIDS,MI 49506	NONE	501(C)(3)	GENERAL OPERATING FUND	100
Total  3a				88,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MICHIGAN RADIO 535 W WILLIAM SUITE 110 ANN ARBOR, MI 48103	NONE	501(C)(3)	GENERAL OPERATING FUND	100
WGVU PUBLIC MEDIA 301 FULTON ST WEST GRAND RAPIDS, MI 495046492	NONE	501(C)(3)	GENERAL OPERATING FUND	100
CONGREGATION MESIFTA BETH SHRAGA PO BOX 412 MONSEY, NY 10952	NONE	501(C)(3)	GENERAL OPERATING FUND	250
NEVE YERUSHALAYIM INC 25 BROADWAY SUITE 403 NEW YORK, NY 10004	NONE	501(C)(3)	GENERAL OPERATING FUND	500
YESHIVA OF SPRING VALLEY INC 121 COLLEGE RD SUFFERN, NY 10901	NONE	501(C)(3)	GENERAL OPERATING FUND	1,250
LAKEWOOD CHEDAR SCHOOL 1785 SWATHMORE AVE PO BOX 838 LAKEWOOD, NJ 087010838	NONE	501(C)(3)	GENERAL OPERATING FUND	1,500
ZICHRON CHAIM INC 520 JAMES STREET SUITE 5A LAKEWOOD, NJ 087014052	NONE	501(C)(3)	GENERAL OPERATING FUND	1,500
CONGREGATION ANSHI FALLSBURG 4 YESHIVA LANE FALLSBURG, NY 12733	NONE	501(C)(3)	GENERAL FUND	2,500
AM FRIENDS OF BE'ER HATORA C/O DANIEL SPECKMAN 294 HIGH STREET PASSIAC, NJ 07055	NONE	501(C)(3)	GENERAL OPERATING FUND	3,500
CONGREGATION OHAVEI TORAH 139 CAROL STREET LAKEWOOD, NJ 08701	NONE	501(C)(3)	GENERAL OPERATING FUND	5,000
CONGREGATION NACHALAS SHIMON 669 EAST 4TH STREET BROOKLYN, NY 11218	NONE	501(C)(3)	GENERAL OPERATING FUND	750
FRIENDS OF DARCHEI ROCHEL C/O HARMONY BANK 500 RIVER AVE LAKEWOOD, NJ 08701	NONE	501(C)(3)	GENERAL OPERATING FUND	350
NOAM SHABBOS 1701 45TH STREET BROOKLYN, NY 11204	NONE	501(C)(3)	GENERAL OPERATING FUND	200
YASHIVAS KARLIN STOLIN FOR UIOKS 1818 54TH STREET BROOKLYN, NY 11204	NONE	501(C)(3)	GENERAL OPERATING FUND	200
AMERICAN FRIENDS OF YAD ELIEZER 1102 EAST 26TH STREET BROOKLYN, NY 11210	NONE	501(C)(3)	GENERAL OPERATING FUND	500
Total  3a				88,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TOURO COLLEGE 1703 WASHIGTON AVE MIAMI BEACH,FL 33139	NONE	501(C)(3)	GENERAL OPERATING FUND	10,000
KZM CHESED FD C/O CONGREGATION BNAI TORRAH 9 FOSSE COURT MONSEY,NY 10952	NONE	501(C)(3)	GENERAL OPERATING FUND	2,500
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES STREET SW GRAND RAPIDS,MI 49503	NONE	501(C)(3)	GENERAL OPERATING FUND	500
TURNBERRY CHAPTER OF HADASSEH 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE	501(C)(3)	GENERAL OPERATING FUND	55
Total ▶ 3a				88,700

TY 2014 Accounting Fees Schedule

Name: JEROME P SUBAR FOUNDATION

EIN: 38-2445793

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,211	1,105		1,105

TY 2014 Investments Corporate
Stock Schedule

Name: JEROME P SUBAR FOUNDATION

EIN: 38-2445793

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COCA COLA CO	19,014	21,110
AMERICAN INTL GROUP INC	29,453	33,607
ANHEUSER BUSCH	29,494	33,696
APPLE INC	69,108	115,126
AUTOZONE INC	42,525	61,911
BOEING CO	35,213	38,994
CVS HEALTH CORP	28,880	48,155
CHEVRON CORP	36,413	33,654
CHUBB	26,849	31,041
DOVER CORP	30,280	28,688
GILEAD SCIENCES INC	15,680	23,565
HARBOR INTL	150,000	140,115
INTEL CORP	27,624	43,548
JOHNSON & JOHNSON	26,112	31,371
MERCK & CO INC	29,226	34,074
MONDELEZ INTL INC	23,205	27,244
NEXTERA ENERGY INC	24,188	31,887
OCCIDENTAL PETE CORP	27,246	24,183
PFIZER INC	28,949	31,150
PHILIP MORRIS INTL	26,163	24,435
PULTE GROUP INC	20,807	28,241
SANDISK CORP	39,130	65,843
USBANCORP	48,548	60,008
UNION PAC CORP	31,491	47,652
VERIZON COMMUNICATIONS	23,415	23,390
NOBLE CORP	23,612	11,599

TY 2014 Investments - Other Schedule**Name:** JEROME P SUBAR FOUNDATION**EIN:** 38-2445793

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON VANCE FLOATING RATE	AT COST	49,811	48,504
PIMCO LOW DURATION FUND	AT COST	40,000	38,915
OPPENHEIMER DVLPIING MKTS	AT COST	150,000	141,409
VANGUARD SM CAP	AT COST	103,658	116,660
MAINSTAY MARKETFIELD	AT COST	99,869	89,854
T ROWE PRICE REAL ESTATE FD	AT COST	85,000	107,744
STEELPATH MLP FDS	AT COST	46,338	51,369

TY 2014 Other Assets Schedule

Name: JEROME P SUBAR FOUNDATION

EIN: 38-2445793

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME		247	0

TY 2014 Other Expenses Schedule**Name:** JEROME P SUBAR FOUNDATION**EIN:** 38-2445793

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	23,534	23,534		0
BANK SERVICE FEES	5,670	5,670		0
OTHER MISC INVESTMENT EXPENSES	20	20		0

TY 2014 Other Increases Schedule

Name: JEROME P SUBAR FOUNDATION

EIN: 38-2445793

Description	Amount
PRIOR YEAR CHARITABLE CONTRIBUTION RETURNED	100
INCREASE IN BASIS ON ASSETS HELD AT YEAR END	6,184

TY 2014 Taxes Schedule**Name:** JEROME P SUBAR FOUNDATION**EIN:** 38-2445793

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	243	243		0
FEDERAL EXCISE TAX - PRIOR YEA	4,307	0		0
FEDERAL EXCISE TAX ESTIMATE	8,680	0		0
FOREIGN TAXES ON QUALIFIED FOR	236	236		0
FOREIGN TAXES PAID - NQDI	159	159		0