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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation WM MCNALLY FAMILY FOUNDATION		A Employer identification number 38-2429175	
Number and street (or P O box number if mail is not delivered to street address) 5825 DIXIE HIGHWAY		B Telephone number (see instructions) (989) 777-2360	
City or town, state or province, country, and ZIP or foreign postal code SAGINAW, MI 48601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,833,484		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	146,903	69,083		
	4 Dividends and interest from securities.	110,394	110,394		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	129,495			
	b Gross sales price for all assets on line 6a <u>3,635,973</u>				
	7 Capital gain net income (from Part IV, line 2)		129,495		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	386,792	308,972		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,500	4,500	4,500	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,150	3,150	3,150	
	c Other professional fees (attach schedule)	12,000	6,000	6,000	6,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,338	5,338	5,338	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,217	1,217	1,217	
	24 Total operating and administrative expenses. Add lines 13 through 23	26,205	20,205	20,205	6,000
	25 Contributions, gifts, grants paid	362,636			362,636
	26 Total expenses and disbursements. Add lines 24 and 25	388,841	20,205	20,205	368,636
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,049			
	b Net investment income (if negative, enter -0-)		288,767		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,399,203	3,000,644	3,000,644
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,288,515	2,278,475	2,227,836
	b	Investments—corporate stock (attach schedule)	2,668,738	3,178,881	3,690,247
	c	Investments—corporate bonds (attach schedule).	983,464	879,871	914,757
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,339,920	9,337,871	9,833,484
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,339,920	9,337,871	
	30	Total net assets or fund balances (see instructions)	9,339,920	9,337,871	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	9,339,920	9,337,871	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,339,920
2	Enter amount from Part I, line 27a	2	-2,049
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,337,871
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,337,871

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	129,495
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-79,186

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	276,590	7,415,711	0 037298
2012	256,921	5,746,852	0 044706
2011	249,750	5,589,637	0 044681
2010	202,400	4,678,941	0 043258
2009	153,600	3,980,879	0 038584


2	Total of line 1, column (d).	2	0 208527
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041705
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,823,325
5	Multiply line 4 by line 3.	5	409,682
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,888
7	Add lines 5 and 6.	7	412,570
8	Enter qualifying distributions from Part XII, line 4.	8	368,636

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,775
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	5,775
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,775
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	5,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	775
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ▶NOT APPLICABLE				
14	The books are in care of ▶JEFF MCNALLY Telephone no ▶(989) 777-2360 Located at ▶5825 DIXIE HIGHWAY SAGINAW MI ZIP +4 ▶48601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b	Yes		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF MCNALLY 11786 E TUSCOLA FRANKENMUTH, MI 48734	PRES /TREAS 1 00	1,500	0	0
DWIGHT MCNALLY 3215 E GENESSEE 3215 E GENESSEE AV SAGINAW, MI 48601	TRUSTEE 1 00	1,500	0	0
BRIAN MCNALLY 12867 BASELL DRIVE 12867 BASELL DRIVE HEMLOCK, MI 48626	TRUSTEE 1 00	1,500	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION DOES NOT CONDUCT DIRECT CHARITABLE ACTIVITIES OR INCUR EXPENSES RELATIVE TO CHARITABLE ACTIVITIES EXCEPT IN THE PERFORMANCE OF NECESSARY EVALUATION OF GRANTS TO ORGANIZATIONS AS SET FORTH IN PART XV	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,570,249
b	Average of monthly cash balances.	1b	3,402,670
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,972,919
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,972,919
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	149,594
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,823,325
6	Minimum investment return. Enter 5% of line 5.	6	491,166

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	491,166
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,775
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,775
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	485,391
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	485,391
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	485,391

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	368,636
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	368,636
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	368,636

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				485,391
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			362,315	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 368,636				
a Applied to 2013, but not more than line 2a			362,315	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				6,321
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				479,070
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM MCNALLY

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JEFF MCNALLY
5825 DIXIE HIGHWAY
SAGINAW,MI 48601
(989) 777-2361

b

The form in which applications should be submitted and information and materials they should include

LETTER FORM - NO FORMAL REQUIREMENTS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	362,636
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-13	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name DAVID A BEYERLEIN	Preparer's Signature	Date 2015-05-13	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00019544
	Firm's name <input checked="" type="checkbox"/> YEO & YEO PC			Firm's EIN <input checked="" type="checkbox"/> 38-2706146	
	Firm's address <input checked="" type="checkbox"/> PO BOX 3275 SAGINAW, MI 48605			Phone no (989) 793-9830	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HELEN OF TROY CORP	P	2014-03-25	2014-04-30
GLOBAL X FUNDS	P	2014-05-08	2014-10-10
MEDALLION FINL CORP	P	2013-11-07	2014-01-23
TEXAS INSTRUMENTS	P	2014-04-22	2014-10-10
FIDELITY VALUE	P	2013-09-11	2014-10-08
CAESARSTONE SDOT YAM	P	2014-03-25	2014-04-30
GUGGENHEIM RAYMOND JAMES	P	2014-01-27	2014-01-29
NEW MARKET CORP	P	2014-03-25	2014-04-30
US BANCORP	P	2014-04-22	2014-04-30
MORGAN STANLEY GROWTH PORTFOLIO A+	P	2014-01-23	2014-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,638		40,976	-2,338
47,184		50,491	-3,307
67,928		77,820	-9,892
20,586		20,111	475
298,980		277,116	21,864
43,326		48,017	-4,691
19,719		20,394	-675
37,416		38,722	-1,306
19,707		19,948	-241
36,627		40,000	-3,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,338
			-3,307
			-9,892
			475
			21,864
			-4,691
			-675
			-1,306
			-241
			-3,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AEGON NV PFD	P	2012-02-28	2014-06-16
HELMERICH & PAYNE	P	2014-03-25	2014-10-10
NOBLE ENERGY INC COM	P	2013-10-25	2014-01-23
VANGUARD INTL EQUITY	P	2012-10-16	2014-01-29
ALASKA AIR GROUP INC	P	2014-03-25	2014-04-30
INTEL CORP	P	2014-04-17	2014-04-30
PACKAGING CORP AMER	P	2014-03-25	2014-04-16
VANGUARD INTL EQUITY	P	2014-10-24	2014-11-07
BANK OF NOVA SCOTIA	P	2014-09-22	2014-10-10
ISHARES CORE S&P 500 ETF	P	2014-04-17	2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
36,098		41,556	-5,458
32,185		36,417	-4,232
25,802		28,418	-2,616
37,439		36,890	549
39,366		39,938	-572
33,314		35,667	-2,353
21,846		21,466	380
60,946		66,665	-5,719
18,190		16,588	1,602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,458
			-4,232
			-2,616
			549
			-572
			-2,353
			380
			-5,719
			1,602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PETSMART INC	P	2013-11-26	2014-01-23
VANGUARD INDEX FDS	P	2014-10-24	2014-11-05
CISCO SYS INC	P	2014-04-17	2014-04-30
ISHARES CORE S&P 500 ETF	P	2014-09-23	2014-10-15
POWERSHARES EXCHANGE FD TR S&P	P	2011-12-09	2014-01-29
VANGUARD INDEX FDS	P	2014-10-24	2014-11-05
CONOCO PHILLIPS	P	2014-04-17	2014-10-15
ISHARES CORE S&P MID-CAP	P	2014-04-17	2014-01-17
POWERSHARES EXCHANGE DYNAMIC	P	2014-02-04	2014-03-19
VANGUARD SPECIALIZED PORTFOLIOS	P	2013-11-26	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,296		22,425	-3,129
8,622		9,974	-1,352
45,883		45,635	248
351,407		367,176	-15,769
193,625		154,986	38,639
17,264		19,955	-2,691
45,204		45,013	191
16,912		15,916	996
29,316		27,768	1,548
71,929		74,140	-2,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,129
			-1,352
			248
			-15,769
			38,639
			-2,691
			191
			996
			1,548
			-2,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA COLA	P	2011-07-07	2014-02-06
ISHARES CORE S&P MID-CAP	P	2014-10-24	2014-11-07
POWERSHARES EXCHANGE AEROSPACE	P	2014-02-12	2014-03-19
VANGUARD TAX MANAGED	P	2012-10-16	2014-01-29
CVS CAREMARK CORP	P	2013-11-26	2014-01-23
ISHARES CORE S&P SMALL-CAP	P	2014-04-17	2014-11-07
QUALCOMM INC	P	2013-11-26	2014-01-23
MADISON TWP MICH SPL ASSMT LTGO	P	2013-08-02	2014-05-01
DOMINOS PIZZA INC	P	2014-03-25	2014-04-16
ISHARES EUROPE	P	2014-05-30	2014-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,509		55,107	5,402
9,330		9,000	330
48,349		46,688	1,661
109,614		98,221	11,393
20,398		19,813	585
15,487		14,930	557
14,938		14,189	749
10,000		10,040	-40
36,376		39,479	-3,103
46,562		49,930	-3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,402
			330
			1,661
			11,393
			585
			557
			749
			-40
			-3,103
			-3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RYDEX ETF TRUST	P	2013-10-23	2014-01-23
BERWYN INCOME FUND	P	2013-09-11	2014-10-08
DOW CHEMICAL CO	P	2009-10-27	2014-10-15
ISHARES INTERNATIONAL DIVIDEND	P	2014-05-30	2014-09-22
SELECT SECTOR SPDR HEALTH CARE	P	2014-02-04	2014-03-19
PRIMECAP ODYSSEY	P	2013-09-11	2014-02-04
FIRST TR EXCHANGE TRADED FD II	P	2014-02-12	2014-03-19
ISHARES RUSSELL	P	2014-07-17	2014-11-07
SELECT SECTOR SPDR INDUSTRIAL	P	2014-02-12	2014-03-19
PRIMECAP ODYSSEY	P	2013-12-10	2014-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,089		67,400	3,689
157,438		163,710	-6,272
65,422		34,814	30,608
37,405		40,274	-2,869
29,334		28,266	1,068
105,534		100,064	5,470
46,541		44,977	1,564
1,148		1,169	-21
51,457		50,348	1,109
43,260		46,803	-3,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,689
			-6,272
			30,608
			-2,869
			1,068
			5,470
			1,564
			-21
			1,109
			-3,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIRST TR EXCHANGE TRADED FD II ISE	P	2014-02-12	2014-03-19
ISHARES RUSSELL	P	2014-09-23	2014-10-10
SPDR S&P 500 ETF	P	2014-07-17	2014-10-15
PRIMECAP ODYSSEY	P	2014-01-23	2014-10-08
GENERAL ELECTRIC CO	P	2014-04-17	2014-10-15
ITC HOLDINGS CORP	P	2013-11-26	2014-03-19
SPDR DOW JONES INDL	P	2014-07-17	2014-10-15
PRIMECAP ODYSSEY	P	2014-05-28	2014-10-10
GLOBAL X FDS GLOBAL	P	2013-01-29	2014-01-23
JOHNSON & JOHNSON	P	2009-09-02	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,335		40,778	557
106,514		113,937	-7,423
193,102		201,538	-8,436
92,250		91,756	494
44,667		46,156	-1,489
32,679		27,501	5,178
1,659		1,713	-54
13,253		13,367	-114
23,230		23,118	112
81,852		8,259	73,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			557
			-7,423
			-8,436
			494
			-1,489
			5,178
			-54
			-114
			112
			73,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TARGET CORP	P	2014-09-22	2014-10-15
FIDELITY FOCUSED STOCK FUND	P	2014-01-23	2014-04-14


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,691		62,945	-1,254
92,725		100,000	-7,275


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,254
			-7,275

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALMA COLLEGE 614 W SUPERIOR ST ALMA, MI 48801	NONE	SCHOOL	EDUCATION	5,000
AMERICAN RED CROSS 1232 N MICHIGAN AVE SAGINAW, MI 48602	NONE	NON-PROFIT	PROVIDE CARE FOR THOSE IN NEED	5,000
BRIDGEPORT BEAUTIFICATION 6206 DIXIE HWY BRIDGEPORT, MI 48722	NONE	PUBLIC CHARI	BEAUTIFY COMMUNITY	5,000
BRIDGEPORT TOWNSHIP PARKS & REC 6206 DIXIE HIGHWAY BRIDGEPORT, MI 48722	NONE	PUBLIC CHARI	PROVIDE SUPPORT FOR CANOE LAUNCHES	15,000
CENTRAL MICHIGAN MEDICAL SCHOOL 2520 S UNIVERSITY PARK DR MOUNT PLEASANT, MI 48859	NONE	SCHOOL	CAMPAIGN FOR NEW FACILITY	100,000
CHILD ABUSE AND NEGLECT COUNCIL 1311 N MICHIGAN AVE SAGINAW, MI 48602	NONE	NON-PROFIT	CAPITAL CAMPAIGN	10,000
CHILDREN'S ZOO AT CELEBRATION SQUAR 1730 S WASHINGTON AVE SAGINAW, MI 48601	NONE	NON-PROFIT	PROMOTE ONLINE LEARNING SYSTEM	2,500
CITY RESCUE MISSION OF SA 1021 BURT ST SAGINAW, MI 48607	NONE	NON-PROFIT	FOR INDIGENT PEOPLE	35,000
CONCORDIA SEMINARY 801 SEMINARY PLACE ST LOUIS, MO 63105	NONE	SCHOOL	EDUCATION	10,000
CONCORDIA UNIVERSITY 4090 GEDDES RD ANN ARBOR, MI 48105	NONE	SCHOOL	EDUCATION - SCHOLARSHIP	5,000
COVENANT HEALTHCARE FOUND 4800 FASHION SQ BLVD STE 500 SAGINAW, MI 48604	NONE	NON-PROFIT	CAPITAL CAMPAIGN FOR BUILDING	10,000
EAST SIDE SOUP KITCHEN 940 E GENESEE SAGINAW, MI 48607	NONE	NON-PROFIT	FOR INDIGENT PEOPLE	5,000
FAITH LUTHERAN CHURCH 4432 MACKINAW ROAD SAGINAW, MI 48603	NONE	CHURCH	CAPITAL CAMPAIGN FOR FIXTURE	44,500
JUST FOR KIDS - ROCK THE ISLAND 5982 WEST SIDE SAGINAW RD BAY CITY, MI 48706	NONE	NON-PROFIT	FACILITATE CHILDREN ACTIVITIES	10,000
MAJOR CHORDS FOR MINORS 103 S MASON ST SAGINAW, MI 48602	NONE	NON-PROFIT	YOUTH MUSIC EDUCATION	15,000
Total  3a				362,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAYO CLINIC 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	NON-PROFIT	DIAGNOSE AND TREAT COMPLEX ILLNESS	20,000
MICHIGAN STATE UNIVERSITY - VETERI 300 SPARTAN WAY EAST LANSING,MI 48824	NONE	SCHOOL	COLLEGE OF VETERINARY MEDICINE	5,000
MOUNT CALVARY LUTHERAN CHURCH 17100 CHALMERS DETROIT,MI 48205	NONE	CHURCH	FELLOWSHIP	7,500
SAGINAW COMMUNITY FOUNDATION 1 TUSCOLA ST SAGINAW,MI 48607	NONE	NON-PROFIT	HOUSING FOR PATIENTS REC TREATMENT	10,000
SAGINAW COUNTY SPORTS HALL OF FAME 1 TUSCOLA ST SAGINAW,MI 48607	NONE	NON-PROFIT	FACILITIES RENOVATION	2,500
SAGINAWCNTY YOUTH PROTECTION COUNC 1226 NORTH MICHIGAN SAGINAW,MI 48602	NONE	NON-PROFIT	FACILITIES RENOVATION	4,246
SALVATION ARMY 2030 NORTH CAROLINA SAGINAW,MI 48602	NONE	NON-PROFIT	MEET HUMAN NEEDS IN A CHRISTIAN WAY	5,000
SPECIAL OLYMPICS OF MICHIGAN 6624 TIMBER RIDGE DRIVE BLOOMFIELD,MI 48301	NONE	NON-PROFIT	FUND SAGINAW PARTICIPANTS IN OLYMPIC	1,000
UNDERGROUND RAILROAD 5647 STATE STREET SUITE A SAGINAW,MI 48603	NONE	NON-PROFIT	ASSIST WOMEN - DOMESTIC VIOLENCE	15,000
UNITED SERVICE ORGANIZATIONS 2111 WILSON BOULEVARD SUITE 1200 ARLINGTON,VA 22201	NONE	NON-PROFIT	SUPPORT WORK FOB FENTY	1,000
URBAN YOUTH TENNIS FOUNDATION PO BOX 1994 SAGINAW,MI 48605	NONE	NON-PROFIT	SUPPORT YOUTH ATHLETICS	2,000
VALLEY LUTHERAN HIGH SCHOOL 3560 MCCARTY ROAD SAGINAW,MI 48603	NONE	SCHOOL	PROMOTE LUTHERAN EDUCATION	5,000
YMCA OF SAGINAW 1915 FORDNEY STREET SAGINAW,MI 48601	NONE	NON-PROFIT	SUPPORT READING PROGRAM	7,390
Total  3a				362,636

TY 2014 Accounting Fees Schedule

Name: WM MCNALLY FAMILY FOUNDATION

EIN: 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,150	3,150	3,150	

**TY 2014 Investments Corporate
Bonds Schedule****Name:** WM MCNALLY FAMILY FOUNDATION**EIN:** 38-2429175

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DODGE & COX STOCK	102,518	106,603
GENERAL ELEC CAP CORP MTN BE 5.4%	99,925	108,562
GLENMEDE LARGE CAP	15,402	15,108
FIDELITY STRATEGIC INCOME	53,005	53,012
BERWIN INCOME FUND		
FIDELITY VALUE		
PRIMECAP ODYSSEY		
FIDELITY CAPITAL & INCOME	310,220	304,567
FIDELITY CONTRAFUND	298,801	326,905

TY 2014 Investments Corporate
Stock Schedule

Name: WM MCNALLY FAMILY FOUNDATION
EIN: 38-2429175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON NV PFD 7.25%		
AEGON NV	90,391	102,000
ASSURED GTY MUN HLDGS INC	51,705	53,820
BANK AMER CORP DEP SHS REPSTG	100,888	101,160
BANK AMER CORP NON CUMULATIVE PER	314,950	314,347
BERKSHIRE HATHAWA INC	429,243	556,330
COCA COLA CO		
CVS CAREMARK CORP		
DOW CHEMICAL	154,298	212,017
DEUTSCHE BK CONT CAP	136,526	157,440
GLOBAL X FDS GLOBAL		
ILLINOIS TOOL WORKS	31,118	34,092
ISHARES DOW JONES	101,943	103,564
ISHARES SELECT DIVIDEND	27,669	27,790
ITC HLDGS CORP		
JOHNSON & JOHNSON	55,840	125,566
MEDALLION FINL CORP		
MERRILL LYNCH CAP TR III 7%	338,702	357,420
MERRILL LYNCH CAP TR III 7% TOPRS	152,815	154,800
MORGAN STANLEY CAP	141,937	151,980
MORGAN STANLEY CAP TR III CAP 6.25%	100,408	101,960
NOBLE ENERGY INC COM		
PETSMART INC		
POWERSHARES EXCHANGE FD TR II S&P		
POWERSHARES EXCHANGE FD TR II		
POWERSHARES EXCHANGE LOW VOL	91,504	94,900
POWERSHARES EXCHANGE HIGH BETA	68,088	68,260
PROCTOR & GAMBLE	129,283	202,751
QUALCOMM INC		
RYDEX ETF TRUST GUGGENHEIM S&P		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB STRATEGIC TR	14,197	13,948
SPDR S&P MID-CAP 400	26,216	26,397
TEXAS INSTRUMENTS	27,880	32,079
VANGUARD INDEX FDS	39,767	47,459
VANGUARD INTL EQUITY		
VANGUARD SPECIALIZED PORTFOLIOS		
VANGUARD TAX MANAGED		
VANGUARD WHITEHALL	24,522	24,063
WALMART STORES INC	20,065	22,329
WELLS FARGO & CO NEW (WFC)	206,142	274,136
WELLS FARGO & CO NEW	276,596	303,683
WISDOMTREE TR	26,188	25,956

TY 2014 Investments Government Obligations Schedule

Name: WM MCNALLY FAMILY FOUNDATION

EIN: 38-2429175

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

2,278,475

**State & Local Government
Securities - End of Year Fair
Market Value:**

2,227,836

TY 2014 Other Expenses Schedule**Name:** WM MCNALLY FAMILY FOUNDATION**EIN:** 38-2429175

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MICHIGAN ANNUAL REPORT	20	20	20	
MEALS AT MEETINGS	1,140	1,140	1,140	
MISCELLANEOUS FEES	57	57	57	

TY 2014 Other Professional Fees Schedule

Name: WM MCNALLY FAMILY FOUNDATION

EIN: 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	12,000	6,000	6,000	6,000

TY 2014 Substantial Contributors Schedule

Name: WM MCNALLY FAMILY FOUNDATION

EIN: 38-2429175

Name	Address
WILLIAM MCNALLY	4493 WARREN BRIDGEPORT BRIDGEPORT, MI 48722

TY 2014 Taxes Schedule**Name:** WM MCNALLY FAMILY FOUNDATION**EIN:** 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	5,190	5,190	5,190	
FOREIGN TAX	148	148	148	