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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
GRANGER FOUNDATION

A Employer identification number
38-2251879

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 27185

B Telephone number (see instructions)
(517) 371-9765

City or town, state or province, country, and ZIP or foreign postal code
LANSING, MI 489097185

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 12,016,664

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	194	194		
	4	Dividends and interest from securities	206,390	206,390		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	216,125			
	b	Gross sales price for all assets on line 6a 1,178,615				
	7	Capital gain net income (from Part IV, line 2)		216,125		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	922,709	422,709		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,315	3,315		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	74,920	54,920		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,235	58,235		0
	25	Contributions, gifts, grants paid	1,176,651			1,176,651
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,254,886	58,235		1,176,651
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-332,177			
	b	**Net investment income** (if negative, enter -0-)		364,474		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	204,222	3,595	3,595
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,872,936	7,141,384	9,804,521
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,092,545	1,123,575	2,208,548
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,169,703	8,268,554	12,016,664
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	93,370	524,398	
23	**Total liabilities** (add lines 17 through 22)	93,370	524,398	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	8,076,333	7,744,156	
30	**Total net assets or fund balances** (see instructions)	8,076,333	7,744,156	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,169,703	8,268,554	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,076,333
2	Enter amount from Part I, line 27a	2	-332,177
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,744,156
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,744,156

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	216,125
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,091,000	8,816,128	0 123750
2012	948,821	7,881,017	0 120393
2011	1,173,300	8,349,993	0 140515
2010	1,232,548	8,214,690	0 150042
2009	1,530,022	8,284,293	0 184690

2	**Total** of line 1, column (d).	2	0 719390
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 143878
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,321,725
5	Multiply line 4 by line 3.	5	1,341,191
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,645
7	Add lines 5 and 6.	7	1,344,836
8	Enter qualifying distributions from Part XII, line 4.	8	1,176,651

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,289
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,289
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,289
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	21,770		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	21,770
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	33
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	14,448
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 14,448 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW GRANGERFOUNDATION ORG

14 The books are in care of ▶RAY A EASTON Telephone no ▶(517) 371-9765

Located at ▶16980 WOOD RD LANSING MI ZIP+4 ▶48906

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION DOES NOT CONDUCT ACTIVITIES MONEY IS GIVEN BY CONTRIBUTORS TO THE FOUNDATION AND PAID TO EXEMPT ORGANIZATIONS BASED ON AN APPLICATION PROCESS	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	9,239,812
b	Average of monthly cash balances			1b	223,868
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	9,463,680
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	9,463,680
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	141,955
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	9,321,725
6	**Minimum investment return.** Enter 5% of line 5			6	466,086

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	466,086
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,289		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,289
3	Distributable amount before adjustments Subtract line 2c from line 1			3	458,797
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	458,797
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	458,797

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,176,651
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,176,651
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,176,651

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					458,797
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	1,118,021				
b From 2010.	843,940				
c From 2011.	762,832				
d From 2012.	559,124				
e From 2013.	659,965				
f Total of lines 3a through e.		3,943,882			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,176,651					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					458,797
e Remaining amount distributed out of corpus		717,854			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,661,736			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		1,118,021			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		3,543,715			
10 Analysis of line 9					
a Excess from 2010. . . .	843,940				
b Excess from 2011. . . .	762,832				
c Excess from 2012. . . .	559,124				
d Excess from 2013. . . .	659,965				
e Excess from 2014. . . .	717,854				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

EVA LEE
PO BOX 22187
LANSING,MI 48909
(517) 887-4126

b The form in which applications should be submitted and information and materials they should include

SEE WEBSITE FOR APPLICATION FORM AND INSTRUCTIONS OR REQUEST BY MAIL OR PHONE CALL

c Any submission deadlines

YES, CONTACT GRANGER FOUNDATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO, CONTACT GRANGER FOUNDATION OR WEBSITE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,176,651
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	194	
4 Dividends and interest from securities. . . .			14	206,390	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	216,125	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		422,709	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 422,709

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KURT L BECK CPA				P00053813

Firm's name ▶ PLANTE & MORAN PLLC — Firm's EIN ▶ 38-1357951

Firm's address ▶ 1111 MICHIGAN AVE EAST LANSING, MI 48823 — Phone no (517) 332-6200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MERRILL LYNCH - 04E04 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E04 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E04 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E06 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E06 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E06 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E06 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E08 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E08 - PUBLICLY TRADED	P		
MERRILL LYNCH - 04E10 - PUBLICLY TRADED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
65,429		64,484	945
126,045		91,044	35,001
19,481		11,152	8,329
26,734		24,886	1,848
156		156	0
132,203		102,487	29,716
6,242		6,213	29
30,000		27,038	2,962
15,000		19,632	-4,632
404,646		391,513	13,133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			945
			35,001
			8,329
			1,848
			0
			29,716
			29
			2,962
			-4,632
			13,133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MERRILL LYNCH - 04E10 - PUBLICLY TRADED	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
290,939		223,885	67,054
61,740			61,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			67,054
			61,740

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALTON L GRANGER 6267 AURELIUS ROAD LANSING, MI 48910	TRUSTEE 2 00	0	0	0
JANICE M GRANGER 6267 AURELIUS ROAD LANSING, MI 48910	TRUSTEE 2 00	0	0	0
RONALD K GRANGER 16980 WOOD ROAD LANSING, MI 48906	TRUSTEE 2 00	0	0	0
DONNA M GRANGER 16980 WOOD ROAD LANSING, MI 48906	TRUSTEE 2 00	0	0	0
JERRY P GRANGER 16980 WOOD ROAD LANSING, MI 48906	TRUSTEE 2 00	0	0	0
LYNNE C GRANGER 16980 WOOD ROAD LANSING, MI 48906	TRUSTEE 2 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

ALTON L GRANGER
JANICE M GRANGER
RONALD K GRANGER
DONNA M GRANGER
JERRY P GRANGER
LYNNE C GRANGER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALMA FUND 614 WEST SUPERIOR STREET ALMA, MI 48801	NONE	501(C)(3)	2014 CONTRIBUTION/ WEB ENHANCEMENT PROJECT	21,000
AMERICAN RED CROSS - MID MICHIGAN CHAPTER 1800 E GRAND RIVER AVENUE LANSING, MI 48912	NONE	501(C)(3)	GENERAL OPERATING BUDGET/2014 CONTRIBUTION/LOCAL DISASTER RELIEF	90,500
BIG BROTHERS BIG SISTERS MICHIGAN 330 MARSHALL ST 103 LANSING, MI 48912	NONE	501(C)(3)	ONE TO ONE MENTORING FOSTER KIDS	15,000
BOYS AND GIRLS CLUB OF LANSING 4315 PLEASANT GROVE ROAD LANSING, MI 489104257	NONE	501(C)(3)	JUNIOR STAFF CAREER DEVELOPMENT	8,000
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 328628222	NONE	501(C)(3)	EVERY STUDENT, EVERY YEAR/COSTA RICA MISSION 2014	15,000
CAPITAL AREA UNITED WAY 1111 MICHIGAN AVE SUITE 300 EAST LANSING, MI 48823	NONE	501(C)(3)	NEW BUSINESS INITIATIVE/2014 CAMPAIGN	5,000
CARE FREE MEDICAL INC 790 E COLUMBIA ST MASON, MI 48854	NONE	501(C)(3)	DENTAL ACCESS INITIATIVE	25,000
CARING ABOUT KIDS INC PO BOX 27014 LANSING, MI 489097014	NONE	501(C)(3)	CHRISTMAS GIFT GIVING	10,000
CHRISTIAN SERVICESLOVE INC 3827 DELTA RIVER DR LANSING, MI 48906	NONE	501(C)(3)	COMMUNICATION UPGRADE	8,000
CRISTO REY COMMUNITY CENTER 1717 N HIGH ST LANSING, MI 48906	NONE	501(C)(3)	PRESCRIPTION ASSISTANCE PROGRAM	15,000
EASTMINSTER PRESBYTERIAN CHURCH 1958 N WEBB ROAD WICHITA, KS 67206	NONE	501(C)(3)	HOPE CLOSET	800
EATON COMMUNITY PALLIATIVE CARE 2675 SOUTH COCHRAN CHARLOTTE, MI 48813	NONE	501(C)(3)	HOSPICE HOUSE #2 PLEDGE	16,000
ELE'S PLACE 1145 W OAKLAND AVE LANSING, MI 48915	NONE	501(C)(3)	CHILDREN'S GRIEF SUPPORT	16,000
FELLOWSHIP OF CHRISTIAN ATHLETES PO BOX 894 JENISON, MI 494290894	NONE	501(C)(3)	FCA HUDDLES/DRUG FREE/COACHES MINISTRY	17,000
GRAND LEDGE EMERGENCY ASSISTANCE PROGRAM PO BOX 402 GRAND LEDGE, MI 48837	NONE	501(C)(3)	GLEAP	5,000
Total . . . . ▶ **3a**				1,176,651

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HABITAT FOR HUMANITY 1941 BENJAMIN DR LANSING, MI 48906	NONE	501(C)(3)	DECENT HOMES GOD'S PEOPLE	10,000
HANNAH'S HOUSE PO BOX 27596 LANSING, MI 48909	NONE	501(C)(3)	SUSTAINING SUPPORT	10,000
HELPING HANDS OF EATON COUNTY 600 S COCHRAN AVE CHARLOTTE, FL 48813	NONE	501(C)(3)	PERSONAL CARE ITEMS	7,000
HIGHFIELD'S INC PO BOX 98 ONONDAGA, MI 49264	NONE	501(C)(3)	SUSTAINING TRAINING/TREATMENT	46,000
INTERVARSITY CHRISTIAN FELLOWSHIPUSA 1509 RIVER TERRACE DRIVE EAST LANSING, MI 48824	NONE	501(C)(3)	CHRIST CENTERED WITNESSING COMMUNITIES	17,000
JUDSON MEMORIAL BAPTIST CHURCH 531 GLENDALE AVENUE LANSING, MI 48910	NONE	501(C)(3)	LOVE CLOTHING CENTER	25,000
JUNIOR ACHIEVEMENT OF MID MICHIGAN 600 WEST ST JOSEPH SUITE 2-G LANSING, MI 48933	NONE	501(C)(3)	ECONOMIC GARDENING PROJECT	15,000
LANSING SYMPHONY ASSOCIATION 230 N WASHINGTON SQ SUITE 100 LANSING, MI 48933	NONE	501(C)(3)	YOUNG PEOPLE'S CONCERT	4,000
LANSING TEEN CHALLENGE 510 W WILLOW STREET LANSING, MI 48906	NONE	501(C)(3)	SISTERS MATERNITY CENTER	10,000
MICHIGAN STATE UNIVERSITY 105 WHARTON CENTER EAST LANSING, MI 488241318	NONE	501(C)(3)	RALPH YOUNG FUND/WHARTON CENTER CIRLCE MEMBER/WHARTON CENTER ACT ONE FAMILY SERIES	9,700
MID-MICHIGAN YOUTH SYMPHONY 5815 CHUBBY DRIVE CHARLOTTE, MI 48813	NONE	501(C)(3)	WHARTON SPONSORSHIP/DIRECTOR'S STIPENDS	5,000
MISSION INDIA PO BOX 22112 GRAND RAPIDS, MI 49514	NONE	501(C)(3)	CHRIST THRU ADULT LITERACY	20,000
MT HOPE UNITED METHODIST CHURCH 501 E MT HOPE AVENUE LANSING, MI 48910	NONE	501(C)(3)	SMALL HOUSEHOLD NEEDS BANK	5,500
NEW TRIBES MISSION 1000 EAST FIRST STREET SANFORD, FL 327711487	NONE	501(C)(3)	MINISTRY SUPPORT FOR DORR & NANCY GRANGER	25,000
NORTH WESTMINSTER PRESBYTERIAN CHURCH 743 N MARTIN LUTHER KING JR BLVD LANSING, MI 48915	NONE	501(C)(3)	PESONAL NEEDS CLOSET	7,000
Total . . . . ▶ **3a**				1,176,651

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPEN DOOR MINISTRY OF DOWNTOWN LANSING 215 NORTH CAPITOL AVENUE LANSING, MI 48933	NONE	501(C)(3)	MINISTRY	20,000
PREGNANCY SERVICES OF GREATER LANSING 1045 EAST GRAND RIVER AVENUE EAST LANSING, MI 48823	NONE	501(C)(3)	SMART PROJECT	12,500
RJ SCHEFFEL MEMORIAL TOY PROJECT PO BOX 23181 LANSING, MI 48909	NONE	501(C)(3)	TOY PROJECT	8,000
REBUILDING TOGETHER INGHAM COUNTY PO BOX 1111 OKEMOS, MI 48805	NONE	501(C)(3)	REBUILDING DAY	10,000
REFUGEE DEVELOPMENT CENTER 122 S PENNSYLVANIA AVE LANSING, MI 48912	NONE	501(C)(3)	BRIDGES PROGRAM	5,000
ROTARY CLUB OF LANSING FOUNDATION 417 SEYMOUR AVE LANSING, MI 48933	NONE	501(C)(3)	BIRTHDAY FUND/CHRISTMAS FUND	400
ROTARY INTERNATIONAL FOUNDATION 1560 SHERMAN AVE EVANSTON, IL 60201	NONE	501(C)(3)	PAUL HARRIS FELLOWSHIP 2014	200
SALVATION ARMY 525 NORTH PENNSYLVANIA LANSING, MI 489121518	NONE	501(C)(3)	CHRISTMAS ASSISTANCE	85,000
SHARED PREGNANCY WOMEN'S CENTER 503 NORTH WALNUT STREET LANSING, MI 48933	NONE	501(C)(3)	ULTRASOUND PROGRAM	12,000
SPARROW FOUNDATION 1110 EAST MICHIGAN AVENUE LANSING, MI 48912	NONE	501(C)(3)	NEUROSCIENCES CENTER/AREA OF GREATEST NEED PLEDGE	21,000
SPARROW'S NEST PO BOX 22112 LANSING, MI 48909	NONE	501(C)(3)	SUPPORTIVE HOUSING	15,000
SUNNY CREST YOUTH RANCH 13014 SUNNY CREST LANE SUNFIELD, MI 48890	NONE	501(C)(3)	SUNNY CREST STABLES	15,000
VOLUNTEERS OF AMERICA GREATER LANSING 430 N LARCH ST LANSING, MI 48912	NONE	501(C)(3)	ESSTENTIAL SERVICE PROGRAMS/HOMELESS NO MORE CAMPAIGN	60,300
YMCA OF METROPOLITAN LANSING 119 N WASHINGTON SQUARE LANSING, MI 48933	NONE	501(C)(3)	ENSURING THE FUTURE CAMPAIGN	75,000
YOUNG LIFE GREATER LANSING 1518 RIVER TERRACE EAST LANSING, MI 48823	NONE	501(C)(3)	CHRIST & KIDS	35,000
Total . . . . ▶ **3a**				1,176,651

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUTH FOR CHRISTGREATER LANSING 5222 DUMOND COURT LANSING, MI 48917	NONE	501(C)(3)	GO TELL IT ON THE MOUNTAIN	36,000
BIG CITY MOUNTAINEERS 710 10TH ST GOLDEN, CO 80401	NONE	501(C)(3)	GENERAL FUND	500
CORNERSTONE CHURCH 48 LAFAYETTE AVE SE GRAND RAPIDS, MI 49503	NONE	501(C)(3)	OCTOBER KENYA MISSION	200
ENDEAVOR HOUSE MINISTRIES 528 N PINE ST LANSING, MI 48933	NONE	501(C)(3)	TRANSITIONAL HOUSING EXPANSION	10,000
HARVARD BUSINESS SCHOOL 300 NORTH BEACON ST WATERTOWN, MA 02472	NONE	501(C)(3)	FUND FOR EDUCATIONAL INNOVATION	10,000
HEART & HANDS 9220 KINNEVILLE RD EATON RAPIDS, MI 48827	NONE	501(C)(3)	FOOD PANTRY/EMERGENCY SERVICES	5,000
HELP A WILLING KID FOUNDATION PO BOX 13 EAST LANSING, MI 48826	NONE	501(C)(3)	PHI SIGMA PI TEETER TOTTER	100
HIS HEALING HANDS URGENT CARE CENTER 2025 W HOLMES RD LANSING, MI 48910	NONE	501(C)(3)	REMODEL PROJECT	50,000
LANSING CITY RESCUE MISSION 2216 S CEDAR ST LANSING, MI 48910	NONE	501(C)(3)	MEN'S TRANSIENT AND WORK DORM EXPANSION	50,000
PILGRIM CONGREGATIONAL CHURCH 3061 N ADAMS RD BLOOMFIELD HILLS, MI 48304	NONE	501(C)(3)	SMALL CHILDREN'S CLOSET	2,000
SOUTHERN SUDAN RESCUE PO BOX 11058 LANSING, MI 48901	NONE	501(C)(3)	EDUCATIONAL ASSISTANCE FOR SUDANESE STUDENTS	5,000
SOUTHSIDE COMMUNITY KITCHEN PO BOX 80844 LANSING, MI 48908	NONE	501(C)(3)	FEEDING THE HUNGRY	7,500
ST VINCENT CATHOLIC CHARITIES 2800 W WILLOW ST LANSING, MI 48917	NONE	501(C)(3)	GYM RENOVATION/FOSTER CARE SERVICES	40,000
STUDENT STATESMANSHIP INSTITUTE 6011 W ST JOSEPH HWY LANSING, MI 48917	NONE	501(C)(3)	2014 UNDERWRITING	15,000
THE SUITE DREAMS PROJECT 400 WATER ST 250 ROCHESTER, MI 48307	NONE	501(C)(3)	KENYA MISSION	500
Total . . . . ▶ **3a**				1,176,651

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRI-COUNTY AGING CONSORTIUM 5303 S CEDAR ST 1 LANSING, MI 48911	NONE	501(C)(3)	CONVECTION OVENS	16,951
UMCOR 475 RIVERSIDE DR NEW YORK, NY 10115	NONE	501(C)(3)	GENERAL FUND	50,000
YMCA MYSTIC LAKE CAMP 9505 W LUDINGTON DR LAKE, MI 48632	NONE	501(C)(3)	MYSTIC LAKE CAMP ANNUAL GIVING	20,000
Total . . . . ▶ **3a**				1,176,651

TY 2014 Accounting Fees Schedule

Name: GRANGER FOUNDATION

EIN: 38-2251879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,315	3,315		0

TY 2014 Investments Corporate Stock Schedule

Name: GRANGER FOUNDATION

EIN: 38-2251879

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GRANGER FINANCIAL GROUP (GFG)	5,323,658	7,848,916
MERRILL LYNCH - 04E04	165,214	196,815
MERRILL LYNCH - 04E06	176,274	184,393
MERRILL LYNCH - 04E07	515,576	515,576
MERRILL LYNCH - 04E08	418,617	455,439
MERRILL LYNCH - 04E10	542,045	603,382

TY 2014 Other Assets Schedule

Name: GRANGER FOUNDATION

EIN: 38-2251879

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LIFE INSURANCE POLICY - RKG	548,336	563,944	1,037,283
LIFE INSURANCE POLICY - JPG	544,209	559,631	1,171,265

TY 2014 Other Expenses Schedule

Name: GRANGER FOUNDATION

EIN: 38-2251879

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	17,940	17,940		0
FOREIGN TAXES PAID	7,654	7,654		0
MISCELLANEOUS	44,653	24,653		0
BANK FEES	831	831		0
SOFTWARE SUPPORT	3,842	3,842		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491309007335

TY 2014 Other Liabilities Schedule

Name: GRANGER FOUNDATION

EIN: 38-2251879

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAIN/LOSS - LIFE INSURANCE	93,370	124,398
LIFE INSURANCE POLICY LOAN	0	400,000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
GRANGER FOUNDATION	38-2251879

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
GRANGER FOUNDATION

Employer identification number
38-2251879

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALTON GRANGER 11875 RANSOM HWY DIMONDALE, MI48821	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
GRANGER FOUNDATION

Employer identification number
38-2251879

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
GRANGER FOUNDATION

Employer identification number
38-2251879

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee