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**Return of Private Foundation**

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation  
**JOSEPH E BEAUCHAMP CHARITABLE TRUST R68313007**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**10 S DEARBORN IL1-0117**

City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60603**

**A Employer identification number**  
38-2119454

**B Telephone number (see instructions)**  
866-888-5157

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

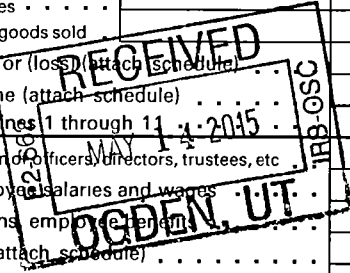
**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **357,201.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

POSTMARK DATE MAY 1 1 2015

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	9,065.	9,059.		STMT 1
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	26,074.			
<b>b</b> Gross sales price for all assets on line 6a	131,023.			
<b>7</b> Capital gain net income (from Part IV, line 2)		26,074.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	149.			STMT 2
<b>12</b> Total. Add lines 1 through 11	35,288.	35,133.		
<b>13</b> Compensation of officers, directors, trustees, etc.	5,202.	3,902.		1,301.
<b>14</b> Other employee salaries and wages		NONE	NONE	
<b>15</b> Pension plans, employee benefit		NONE	NONE	
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule)				
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions)	533.	233.		STMT 3
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings		NONE	NONE	
<b>22</b> Printing and publications		NONE	NONE	
<b>23</b> Other expenses (attach schedule)				
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	5,735.	4,135.	NONE	1,301.
<b>25</b> Contributions, gifts, grants paid	15,855.			15,855.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	21,590.	4,135.	NONE	17,156.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	13,698.			
<b>b</b> Net investment income (if negative, enter -0-)		30,998.		
<b>c</b> Adjusted net income (if negative, enter -0-)				





Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	2,986.	3,851.	3,851.
	2	Savings and temporary cash investments . . . . .	7,240.	11,179.	11,179.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	216,810.	236,277.	278,801.
	c	Investments - corporate bonds (attach schedule) . . . . .	25,793.	16,835.	16,643.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	49,151.	47,375.	46,727.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	301,980.	315,517.	357,201.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/></b> <b>check here and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	301,980.	315,517.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	301,980.	315,517.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	301,980.	315,517.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	301,980.
2	Enter amount from Part I, line 27a . . . . .	2	13,698.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	315,678.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	161.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	<b>315,517.</b>

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (k) for publicly traded securities. Includes rows for gross sales price, depreciation, cost basis, gain/loss, and net capital gain/loss.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

Table for qualification under section 4940(e) with columns (a) through (d) for base period years, adjusted distributions, net value of assets, and distribution ratio.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 106.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes handwritten answer 'MI' for line 8a.



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>JPMORGAN CHASE BANK, NA</u> Telephone no. ▶ <u>(866) 888-5157</u> Located at ▶ <u>10 S DEARBORN IL1-0117, CHICAGO, IL</u> ZIP+4 ▶ <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: JPMORGAN CHASE BANK, NA, TRUSTEE, 2, 5,202., -0-, -0-.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE, NONE, NONE, NONE.

Total number of other employees paid over \$50,000 . . . . . NONE



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

**Total number of others receiving over \$50,000 for professional services** . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b> . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	357,001.
b	Average of monthly cash balances . . . . .	1b	13,289.
c	Fair market value of all other assets (see instructions). . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	370,290.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	370,290.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	5,554.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	364,736.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	18,237.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	18,237.
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	310.
b	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	310.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	17,927.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	17,927.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	17,927.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	17,156.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	17,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	310.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	16,846.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				17,927.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .			15,855.	
b Total for prior years 20 <u>12</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>17,156.</u>				
a Applied to 2013, but not more than line 2a . . . . .			15,855.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				1,301.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				16,626.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	NONE			



Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE STATEMENT 4
b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
REACHING HIGHER, INC. 8609 WEST GRAND RIVER AVE BRIGHTON MI 48116	NONE	PC	GENERAL	5,855.
OAKLAND LITERACY COUNCIL 2550 S TELEGRAPH RD #103 BLOOMFIELD HILLS MI	NONE	PC	GENERAL	5,000.
OGEMAW COUNTY HUMANE SOCIETY 1367 S M 33, WEST BRANCH MI 48661	NONE	PC	GENERAL	5,000.
<b>Total</b> .....				<b>▶ 3a</b> 15,855.
<b>b Approved for future payment</b>				
<b>Total</b> .....				<b>▶ 3b</b>





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	9,065.	9,059.
TOTAL	9,065.	9,059.





FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
TAX REFUND	385.
DEFERRED INCOME	-236.
	-----
TOTALS	149.
	=====

FORM 990PF, PART I - TAXES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	300.	
FOREIGN TAXES ON QUALIFIED FOR	211.	211.
FOREIGN TAXES ON NONQUALIFIED	22.	22.
TOTALS	533.	233.

JOSEPH E BEAUCHAMP CHARITABLE TRUST R68313007  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

38-2119454

RECIPIENT NAME:

JPMORGAN CHASE BANK, NA

ADDRESS:

10 S DEARBORN IL1-0117  
CHICAGO, IL 60603

RECIPIENT'S PHONE NUMBER: 866-888-5157

FORM, INFORMATION AND MATERIALS:

APPLICATION SHOULD HAVE AN OUTLINE OF THE PROPOSED BUDGET AND ITS  
OBJECTIVES AND A PHOTOCOPY OF THE EXEMPT STATUS LETTER FROM THE  
INTERNAL REVENUE SERVICE

SUBMISSION DEADLINES:

APPLICATIONS ACCEPTED ANYTIME

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NO RESTRICTIONS CONTRIBUTIONS ARE MADE TO ALL CHARITABLE ORGANIZATIONS



JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014

BEAUCHAMP, JOSEPH E CHAR TRUSTUW ACCT. F68313007  
As of 12/31/14

## Fiduciary Account

J.P. Morgan Team	
Stephany Lewis	T & E Officer 214/965-2901
Jennifer Cuadra	T & E Administrator 214/965-2221
Online access	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>

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Account Summary	2
Holdings	
Equity	4
Alternative Assets	8
Cash & Fixed Income	10

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).



## Account Summary

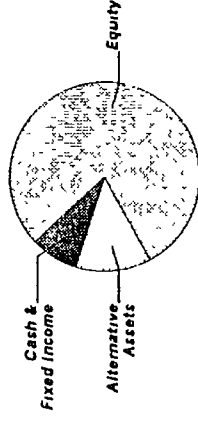
### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	280,249.59	278,801.09	(1,448.50)	4,533.19	79%
Alternative Assets	48,292.16	46,726.90	(1,565.26)	1,153.13	13%
Cash & Fixed Income	33,553.63	27,821.76	(5,731.87)	410.55	8%
<b>Market Value</b>	<b>\$362,095.38</b>	<b>\$353,349.75</b>	<b>(\$8,745.63)</b>	<b>\$6,096.87</b>	<b>100%</b>

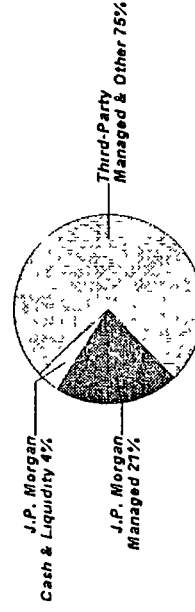
### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	2,986.24	3,850.52	864.28
Accruals	27.85	418.79	390.94
<b>Market Value</b>	<b>\$3,014.09</b>	<b>\$4,269.31</b>	<b>\$1,255.22</b>

### Asset Allocation



### Manager Allocation \*



\* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan; and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.



BEAUCHAMP, JOSEPH E CHAR TRUSTUW ACCT. R68313007  
As of 12/31/14



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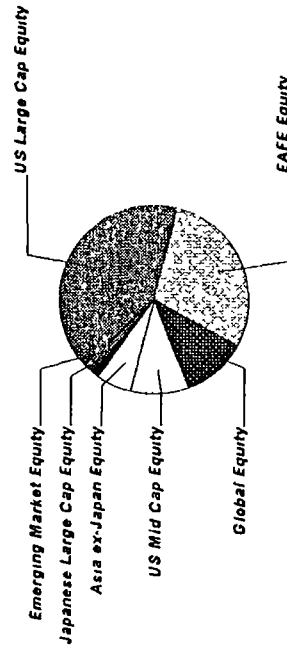
**Account Summary** CONTINUED

<b>Cost Summary</b>	<b>Cost</b>
Equity	236,277.08
Cash & Fixed Income	28,014.25
<b>Total</b>	<b>\$264,291.33</b>

J.P.Morgan

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	110,697.68	111,723.42	1,025.74	32%
US Mid Cap Equity	30,350.33	29,413.03	(937.30)	8%
EAFE Equity	93,035.12	81,000.12	(12,035.00)	23%
European Large Cap Equity	7,585.20	0.00	(7,585.20)	
Japanese Large Cap Equity	0.00	3,947.64	3,947.64	1%
Asia ex-Japan Equity	19,857.14	17,381.20	(2,475.94)	5%
Emerging Market Equity	6,956.78	3,215.97	(3,740.81)	1%
Global Equity	11,767.34	32,119.71	20,352.37	9%
<b>Total Value</b>	<b>\$280,249.59</b>	<b>\$278,801.09</b>	<b>(\$1,448.50)</b>	<b>79%</b>



Equity as a percentage of your portfolio - 79 %

Market Value/Cost	Current Period Value
Market Value	278,801.09
Tax Cost	236,277.08
Unrealized Gain/Loss	42,524.01
Estimated Annual Income	4,533.19
Accrued Dividends	418.79
Yield	1.62%



BEAUCHAMP, JOSEPH E CHAR TRUSTUW ACCT. R68313007  
As of 12/31/14



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### Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>US Large Cap Equity</b>							
FMI LARGE CAP FUND	21.22	383.729	8,142.73	6,174.20	1,968.53	69.83	0.86%
LARGE CAP FD							
302933-20-5 FMIH X							
HARTFORD CAPITAL APPREC-I	37.15	401.956	14,932.67	11,529.47	3,403.20	108.12	0.72%
416649-30-9 ITHI X							
JPM US LARGE CAP CORE PLUS FD - SEL	29.40	435.502	12,803.76	4,685.93	8,117.83	83.61	0.65%
FUND 1002							
4812A2-38-9 JLPS X							
SPDR S&P 500 ETF TRUST	205.54	369.000	75,844.26	62,508.16	13,336.10	1,415.11	1.87%
78462F-10-3 SPY						418.79	
<b>Total US Large Cap Equity</b>			<b>\$111,723.42</b>	<b>\$84,897.76</b>	<b>\$26,825.66</b>	<b>\$1,676.67</b>	<b>1.50%</b>
						<b>\$418.79</b>	
<b>US Mid Cap Equity</b>							
ISHARES CORE S&P MID-CAP ETF	144.80	151 000	21,864.80	18,438.66	3,426.14	293.24	1.34%
464287-50-7 IJH							
JPM MKT EXP ENH INDEX FD - SEL	12.59	599.542	7,548.23	3,977.79	3,570.44	78.54	1.04%
FUND 3708							
4812C1-63-7 PGMI X							
<b>Total US Mid Cap Equity</b>			<b>\$29,413.03</b>	<b>\$22,416.45</b>	<b>\$6,996.58</b>	<b>\$371.78</b>	<b>1.26%</b>

J.P. Morgan



BEAUCHAMP, JOSEPH E CHAR TRUSTUW ACCT. R68313007  
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>EAFE Equity</b>							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42.11	462,864	19,491.20	16,973.85	2,517.35		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60.84	416,000	25,309.44	26,847.64	(1,538.20)	940.57	3.72%
JPM INTL VALUE FD - INSTL FUND 1375 4812A0-57-3 JUNUS X	13.26	792,691	10,511.08	9,967.54	543.54	410.61	3.91%
MFS INTL VALUE-I 55273E-82-2 MINI X	34.54	397,870	13,742.43	10,914.89	2,827.54	305.96	2.23%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23.34	511,824	11,945.97	12,791.20	(845.23)		
<b>Total EAFE Equity</b>			<b>\$81,000.12</b>	<b>\$77,495.12</b>	<b>\$3,505.00</b>	<b>\$1,657.14</b>	<b>2.05%</b>
<b>Japanese Large Cap Equity</b>							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.78	366,200	3,947.64	3,662.00	285.64	186.39	4.72%
<b>Asia ex-Japan Equity</b>							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14.02	755,525	10,592.46	8,881.00	1,711.46	143.54	1.36%



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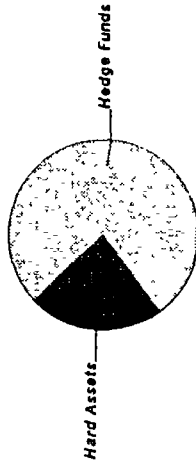
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>Asia ex-Japan Equity</b>							
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16.29	416,743	6,788.74	6,564.74	224.00		
<b>Total Asia ex-Japan Equity</b>			<b>\$17,381.20</b>	<b>\$15,445.74</b>	<b>\$1,935.46</b>	<b>\$143.54</b>	<b>0.83%</b>
<b>Emerging Market Equity</b>							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21.92	146,714	3,215.97	2,679.00	536.97	18.77	0.58%
<b>Global Equity</b>							
JPM GBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.31	1,754,217	32,119.71	29,681.01	2,438.70	478.90	1.49%

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### Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	34,269.74	36,945.83	2,676.09	10%
Hard Assets	14,022.42	9,781.07	(4,241.35)	3%
<b>Total Value</b>	<b>\$48,292.16</b>	<b>\$46,726.90</b>	<b>(\$1,565.26)</b>	<b>13%</b>

#### Asset Categories



### Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 13 %

Hedge Funds	Price	Quantity	Estimated Value	Cost
EQUINOX FDS TR	11.64	479.524	5,581.66	5,035.00
EQNX CB STGY I				
29446A-81-9 EBSIX				
GATEWAY FUND-Y	29.57	240.845	7,121.79	6,669.00
367829-88-4 GTEY X				



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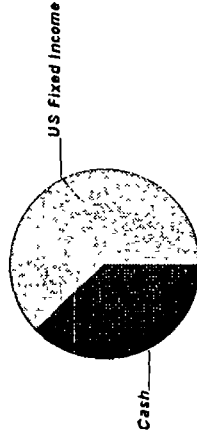
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	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	554.861	7,712.57	7,191.00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRV X	11.64	455.418	5,301.07	5,619.85
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.18	1,004.360	11,228.74	11,583.00
<b>Total Hedge Funds</b>			<b>\$36,945.83</b>	<b>\$36,097.85</b>

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
<b>Hard Assets</b>					
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7.65	1,278.571	9,781.07	11,277.00	530.60

## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	7,240.29	11,179.13	3,938.84	3%
US Fixed Income	23,141.92	16,642.63	(6,499.29)	5%
Foreign Exchange & Non-USD Fixed Income	3,171.42	0.00	(3,171.42)	
<b>Total Value</b>	<b>\$33,553.63</b>	<b>\$27,821.76</b>	<b>(\$5,731.87)</b>	<b>8%</b>



Market Value/Cost	Current Period Value
Market Value	27,821.76
Tax Cost	28,014.25
Unrealized Gain/Loss	(192.49)
Estimated Annual Income	410.55
Yield	1.47%

Cash & Fixed Income as a percentage of your portfolio - 8%

### SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months <sup>1</sup>	27,821.76	100%

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

### SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	11,179.13	40%
Mutual Funds	16,642.63	60%
<b>Total Value</b>	<b>\$27,821.76</b>	<b>100%</b>

