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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION		A Employer identification number 38-1687120	
Number and street (or P O box number if mail is not delivered to street address) 49 WEST MICHIGAN AVENUE		B Telephone number (see instructions) (269) 966-6340	
City or town, state or province, country, and ZIP or foreign postal code BATTLE CREEK, MI 49017		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 847,306		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities.	37,147	37,147		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,371			
	b Gross sales price for all assets on line 6a 65,105				
	7 Capital gain net income (from Part IV , line 2) . . .		8,371		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	350	0		
	12 Total. Add lines 1 through 11	45,901	45,521		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,783	1,000		783
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,800	1,400		1,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	540	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,735	0		3,735
	24 Total operating and administrative expenses. Add lines 13 through 23	8,858	2,400		5,918
	25 Contributions, gifts, grants paid	38,950			38,950
	26 Total expenses and disbursements. Add lines 24 and 25	47,808	2,400		44,868
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,907			
	b Net investment income (if negative, enter -0-)		43,121		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	154	154	154
	2	Savings and temporary cash investments	27,534	17,506	17,506
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	180,357	183,438	327,260
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	493,189	498,229	502,386
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	701,234	699,327	847,306	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	194,101	194,101	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	507,133	505,226	
30		Total net assets or fund balances (see instructions)	701,234	699,327	
31	Total liabilities and net assets/fund balances (see instructions) . . .	701,234	699,327		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1701,234
2	Enter amount from Part I, line 27a	2-1,907
3	Other increases not included in line 2 (itemize) ▶ _____	30
4	Add lines 1, 2, and 3	4699,327
5	Decreases not included in line 2 (itemize) ▶ _____	50
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6699,327

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,371
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	42,697	806,818	0 052920
2012	44,665	756,284	0 059059
2011	44,605	735,867	0 060616
2010	52,208	655,809	0 079609
2009	45,107	510,465	0 088365

2	Total of line 1, column (d).	2	0 340569
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 068114
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	855,122
5	Multiply line 4 by line 3.	5	58,246
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	431
7	Add lines 5 and 6.	7	58,677
8	Enter qualifying distributions from Part XII, line 4.	8	44,868

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	862
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	862
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	720
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	142
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of COMERICA BANK - BATTLE CREEK Telephone no (269) 966-6340 Located at 49 W MICHIGAN AVE BATTLE CREEK MI ZIP+4 49017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTING OF EDUCATIONAL SCHOLARSHIPS	38,950
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	839,308
b	Average of monthly cash balances.	1b	28,836
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	868,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	868,144
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,022
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	855,122
6	Minimum investment return. Enter 5% of line 5.	6	42,756

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	42,756
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	862
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	862
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	41,894
4	Recoveries of amounts treated as qualifying distributions.	4	350
5	Add lines 3 and 4.	5	42,244
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	42,244

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	44,868
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,868
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	44,868

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				42,244
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	20,364			
b From 2010.	19,340			
c From 2011.	6,361			
d From 2012.	4,710			
e From 2013.	2,306			
f Total of lines 3a through e.	53,081			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 44,868				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				42,244
e Remaining amount distributed out of corpus	2,624			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,705			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	20,364			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	35,341			
10 Analysis of line 9				
a Excess from 2010. . . .	19,340			
b Excess from 2011. . . .	6,361			
c Excess from 2012. . . .	4,710			
d Excess from 2013. . . .	2,306			
e Excess from 2014. . . .	2,624			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LORI HILL - COMERICA BANK
49 W MICHIGAN AVE
BATTLE CREEK, MI 49017
(269) 966-6340

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE AT ABOVE LOCATION

c

Any submission deadlines

APRIL 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNDERGRADUATE STUDIES FOR RESIDENTS OF CALHOUN COUNTY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	38,950
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

✓

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2015-02-26

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

✓

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

KAYLA A LAURIN CPA

Preparer's Signature

Date

Check if self-employed

✓

PTIN

P00243488

Firm's name

▶ PLANTE & MORAN PLLC

Firm's EIN

▶ 38-1357951

Firm's address

▶ 750 TRADE CENTRE WAY STE 300 PORTAGE, MI 49002

Phone no

(269) 567-4500

Form 990-PF (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
276 SHS OF MONDELEZ INTL INC	P	1992-06-09	2014-01-17
2515 SHS OF FT 3474 BALANCED INCOME SELECT PORTFOLIO SERIES 25	P	2012-03-29	2014-03-26
1114 SHS OF FT 3511 STRATEGIC INCOME PLUS SERIES 40	P	2012-03-29	2014-04-01
115 SHS OF CORPORATE BACKED TR CTFS 6 000% DUE 02/15/2034 PRFD SER GS	P	2005-07-15	2014-04-15
151 SHS OF CORPORATE BACKED TR CTFS 6 000% DUE 02/15/2034 PRFD SER GS	P	2005-07-15	2014-06-05
39 SHS OF CORPORATE BACKED TR CTFS 6 000% DUE 02/15/2034 PRFD SER GS	P	2005-07-15	2014-07-11
16 SHS OF CORPORATE BACKED TR CTFS 6 000% DUE 02/15/2034 PRFD SER GS	P	2005-07-15	2014-07-15
41 SHS OF CORPORATE BACKED TR CTFS 6 000% DUE 02/15/2034 PRFD SER GS	P	2005-07-15	2014-07-22
1000 SHS OF FT	P	2012-08-17	2014-08-18
2000 SHS OF GABELLI EQUITY TR INC -RTS 10/20/2014	P	2010-02-23	2014-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,499		1,572	7,927
25,507		25,000	507
10,297		10,984	-687
2,875		2,904	-29
3,775		3,813	-38
975		985	-10
400		404	-4
1,025		1,035	-10
10,649		10,037	612
103			103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,927
			507
			-687
			-29
			-38
			-10
			-4
			-10
			612
			103

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA BROWN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
BRENDA HART	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
COMERICA BANK	CORPORATE TRUSTEE 1 00	1,783	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
LORI HILL-COMERICA BANK	TREASURER 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
DAVID DILLMAN	PRESIDENT 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
EDWARD TERSTEEG	SECRETARY 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
JOAN DILLMAN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
MARILYN COOKE-STROBEL	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
ROD BURKE	VICE PRESIDENT 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				
TALIA CHAMPLIN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK,MI 49017				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALISSA CASTELLANOS 13704 S HELMER ROAD BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
ALLISON CABLE 14314 NINE MILE RD BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	1,500
BAILEY SCHULTZ 123 ROXBURY LANE BATTLE CREEK,MI 49017	NONE	N/A	EDUCATIONAL	1,500
BRADLEY HICKS 11317 F DRIVE SO CERESCO,MI 49033	NONE	N/A	EDUCATIONAL	1,500
CHELSEA KAZLAUSKAS 195 EASTWAY DR N BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
CHELSEA STIERLE 353 SURBY AVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
CODY BARNEBEE 2250 HOLLISON BEACH BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	700
DESTINY NICHOLS 320 MEADOW DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	700
DEVONTAE DRAPER 3935 15TH STREET ECORSE,MI 48229	NONE	N/A	EDUCATIONAL	1,500
ERICA PLOTAS 10722 LYNCH RD BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	350
FELICIA KNOX 8301 CALVIN ROAD BATTLE CREEK,MI 49017	NONE	N/A	EDUCATIONAL	700
HENNESSY COONS 3605 S MINGES RD BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
JENNIFER PUI 4263 W DICKMAN RD 3D BATTLE CREEK,MI 49037	NONE	N/A	EDUCATIONAL	1,500
JORDYN GAUNT 109 LINCOLNWOOD DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
JOSHUA KNOLL 10345 B DRIVE NORTH CERESCO,MI 49033	NONE	N/A	EDUCATIONAL	700
Total  3a				38,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEANU PALMER 181 ARBOR POINTE DRIVE BATTLE CREEK,MI 49037	NONE	N/A	EDUCATIONAL	700
KENDRA WILHOLT 3261 3 1/2 MILE RD ATHENS,MI 49011	NONE	N/A	EDUCATIONAL	1,500
KRISTINA CRAFT 15230 C DRIVE NORTH MARSHALL,MI 49068	NONE	N/A	EDUCATIONAL	700
LOGAN OTIS 11975 M60 E BURLINGTON,MI 49029	NONE	N/A	EDUCATIONAL	1,500
MADISON PERIAN 403 N LIBERTY STREET MARSHALL,MI 49068	NONE	N/A	EDUCATIONAL	700
MAKAYLA STUART 13400 W JACKSON DR TEKONSHA,MI 49092	NONE	N/A	EDUCATIONAL	1,500
MALLORY COBB 101 BUCKELY BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
MARISSA SQUIRES 2101 V DRIVE SOUTH ATHENS,MI 49011	NONE	N/A	EDUCATIONAL	1,500
MEGAN LOYER 19182 T DRIVE NORTH OLIVET,MI 49076	NONE	N/A	EDUCATIONAL	1,500
MEGHANN RICHARDS 8270 ROBINS LANE BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	1,500
MILAN MORRISSETTE 8 TONY TIGER TRAIL BATTLE CREEK,MI 49037	NONE	N/A	EDUCATIONAL	1,500
NICOLETTE JOHNSON 127 CANDLEWOOD LANE BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	1,500
PAUL HICKS 11317 F DRIVE SO CERESCO,MI 49033	NONE	N/A	EDUCATIONAL	1,500
REBECCA PRYSOCK 74 N BEDFORD ROAD BATTLE CREEK,MI 49017	NONE	N/A	EDUCATIONAL	700
ROY HERPIN III 211 ABEERDEEN AVE BATTLE CREEK,MI 49037	NONE	N/A	EDUCATIONAL	1,500
Total  3a				38,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUZANNAH AVERY 122 BACH DRIVE BATTLE CREEK, MI 49017	NONE	N/A	EDUCATIONAL	1,500
Total  3a				38,950

TY 2014 Accounting Fees Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN: 38-1687120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,800	1,400		1,400

**TY 2014 Investments Corporate
Stock Schedule****Name:** MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION**EIN:** 38-1687120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ELEC PWR INC	19,996	30,360
AT&T INC	17,646	17,971
BANK OF AMERICA CORP	9,369	3,578
BOEING CO	7,411	25,996
BP PLC SPON ADS	7,776	12,503
BRISTOL MYERS SQUIBB CO	2,631	11,806
DTE ENERGY CO PFD SHS	15,147	14,760
EXXON MOBIL CORPORATION	9,277	48,814
FIFTH THIRD BANCORP COM	16,104	6,968
GENERAL ELECTRIC	5,822	16,223
KELLOGG CO	3,150	13,088
KRAFT FOODS INC CL A	10,290	16,292
MICROSOFT CORP	12,998	27,870
PFIZER INC	14,982	15,482
PHILIP MORRIS INTL INC	5,405	32,580
PROCTOR & GAMBLE CO	7,727	11,022
PUBLIC SVC ENTERPRISE GROUP INC	17,707	21,947

TY 2014 Investments - Other Schedule

Name:

MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN:

38-1687120

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN CAP INCOME BUILDER	AT COST	10,000	12,264
BLACKROCK ENHANCED DIV ACHIEVERS	AT COST	20,539	14,210
BLACKROCK GLOBAL OPPORTUNITIES	AT COST	9,210	6,565
BLACKROCK INTL GROWTH & INCOME	AT COST	14,375	9,396
BLACKROCK LTD DURATION INC FD	AT COST	20,000	15,720
CAPITAL WORLD GROWTH & INCOME	AT COST	10,000	13,221
DNP SELECT INCOME FD INC	AT COST	5,664	5,343
DUFF & PHELPS GLOBAL UTIL INCOME	AT COST	6,321	6,059
EATON VANCE TAX MANAGED	AT COST	7,469	7,981
FRANKLIN INCOME FD CL A	AT COST	87,848	82,747
FRANKLIN TEMPLETON LTD DURATION INCOME TRUST	AT COST	15,994	12,665
FT 4258 BALANCED IN	AT COST	11,239	11,689
FT 4587 HIGH DIVIDE	AT COST	15,217	15,899
FT5030 INTEREST RA	AT COST	10,608	10,106
FT	AT COST	9,982	9,230
FT BE+	AT COST	9,900	9,640
FT TACTICAL INCOME PORTFOLIO	AT COST	10,192	9,379
GABELLI EQUITY TR	AT COST	7,931	12,940
INCOME FUND OF AMERICA CL A	AT COST	84,247	116,673
JOHN HANCOCK TAX ADV GLOBAL	AT COST	8,202	8,718
NUVEEN PFD & CONV INCOME FD	AT COST	6,199	4,015
NUVEEN QUALITY PFD INCOME FD	AT COST	4,682	2,418
NUVEEN QUALITY PFD INCOME FD 3	AT COST	11,545	6,248
NUVEEN QUALITY PREFERRED II FD	AT COST	28,985	16,688
TEMPLETON GROWTH A	AT COST	51,880	61,128
THORNBURG INCOME BUILDER FD	AT COST	20,000	21,444

TY 2014 Other Expenses Schedule**Name:** MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION**EIN:** 38-1687120

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES	600	0		600
SUPPLIES	115	0		115
MAR	20	0		20
ADMINISTRATIVE SERVICES	3,000	0		3,000

TY 2014 Other Income Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN: 38-1687120

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF SCHOLARSHIPS	350		350

TY 2014 Taxes Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN: 38-1687120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	540	0		0