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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation RE OLDS FOUNDATION		<b>A Employer identification number</b>  38-1485403	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 4900		<b>B Telephone number</b> (see instructions)  (517) 332-0234	
City or town, state or province, country, and ZIP or foreign postal code EAST LANSING, MI 488264900		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,020,298		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	9,893	9,893		
	4 Dividends and interest from securities. . . . .	85,610	85,610		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>	94,807			
	b Gross sales price for all assets on line 6a _____ 192,750				
	7 Capital gain net income (from Part IV, line 2) . . . .		94,807		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	<input checked="" type="checkbox"/> 8,747	8,747		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	199,057	199,057		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . . . . .	3,004			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	<input checked="" type="checkbox"/> 7,600	7,600		
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . .	<input checked="" type="checkbox"/> 1,834			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	3,155	3,155		
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	<input checked="" type="checkbox"/> 18,580	18,580		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	34,173	29,335		0
	25 Contributions, gifts, grants paid . . . . .	210,555			210,555
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	244,728	29,335		210,555
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-45,671			
	b <b>Net investment income</b> (if negative, enter -0-)		169,722		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	448,066	447,546	447,546
	3	Accounts receivable ▶ <u>436</u>			
		Less allowance for doubtful accounts ▶ _____	610	436	436
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .		1,108	1,108
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	3,040,921	3,364,143	3,364,143
	c	Investments—corporate bonds (attach schedule). . . . .	309,286	201,611	201,611
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶ <u>132</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>132</u>				
15	Other assets (describe ▶ _____)	6,222	5,454	5,454	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,805,105	4,020,298	4,020,298	
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,624		
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	120,000	70,000	
	23	Total liabilities (add lines 17 through 22) . . . . .	122,624	70,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	3,682,481	3,950,298	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	3,682,481	3,950,298	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	3,805,105	4,020,298	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 3,682,481
2	Enter amount from Part I, line 27a . . . . .	2 -45,671
3	Other increases not included in line 2 (itemize) ▶ _____	3 313,488
4	Add lines 1, 2, and 3 . . . . .	4 3,950,298
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 3,950,298

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	GOLDMAN SACHS GRP BOND MATURITY	P	2007-05-15	2014-10-01
b	LAFOURCHE REALTY COMPANY INC	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000		97,943	2,057
b 92,750			92,750
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,057
b			92,750
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	94,807
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	207,216	3,519,001	0 058885
2012	177,447	3,448,288	0 051459
2011	157,863	3,236,522	0 048776
2010	163,145	3,076,796	0 053024
2009	141,513	2,868,021	0 049342

2	Total of line 1, column (d). . . . .	2	0 261486
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 052297
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	3,659,394
5	Multiply line 4 by line 3. . . . .	5	191,375
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,697
7	Add lines 5 and 6. . . . .	7	193,072
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	210,555

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,697
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	1,697
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,697
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,533	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	1,533
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	6
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	170
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ HTTP //WWW REOLDSFOUNDATION ORG				
14	The books are in care of ▶ PATTI JO SCHAFER Telephone no ▶ (517) 331-3049 Located at ▶ 10388 HERBISON ROAD EAGLE MI ZIP +4 ▶ 48822			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b		No
Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes  No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes  No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes  No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes  No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,288,732
b	Average of monthly cash balances. . . . .	1b	426,389
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	3,715,121
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,715,121
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	55,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,659,394
6	Minimum investment return. Enter 5% of line 5. . . . .	6	182,970

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	182,970
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,697
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,697
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	181,273
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	181,273
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	181,273

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	210,555
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	210,555
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,697
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	208,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				181,273
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .	135,383			
c From 2011. . . . .	1,061			
d From 2012. . . . .	7,839			
e From 2013. . . . .	33,734			
f Total of lines 3a through e. . . . .	178,017			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 210,555				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				181,273
e Remaining amount distributed out of corpus	29,282			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	207,299			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	207,299			
10 Analysis of line 9				
a Excess from 2010. . . .	135,383			
b Excess from 2011. . . .	1,061			
c Excess from 2012. . . .	7,839			
d Excess from 2013. . . .	33,734			
e Excess from 2014. . . .	29,282			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DIANA TARPOFF  
P O BOX 4900  
EAST LANSING, MI 48826  
(517) 332-0234

b

The form in which applications should be submitted and information and materials they should include

LETTER FORM WITH SUPPORTING INFORMATION ON THE PROJECT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO ASSISTANCE TO INDIVIDUALS ASSISTANCE RESTRICTED TO INSTITUTIONS ORGANIZED IN THE UNITED STATES OF AMERICA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	210,555
b Approved for future payment				
Total . . . . .			3b	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes



[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship


<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		2015-05-14 <hr style="width: 100px; margin: 0 auto;"/> Date	 Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name STEPHEN B KUTAS	Preparer's Signature	Date 2015-05-14	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01283223
	Firm's name <input checked="" type="checkbox"/> KUTAS & ASSOCIATES PC			Firm's EIN <input checked="" type="checkbox"/> 38-2387719	
	Firm's address <input checked="" type="checkbox"/> 6017 W ST JOSEPH LANSING, MI 48917			Phone no (517) 323-7508	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANA TARPOFF	PRESIDENT 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
DEBORAH STEPHENS	TREASURER 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
EMILY POLO TATE	DIRECTOR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
GREGGORY STEPHENS	DIRECTOR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
PATTI SCHAFER	SECRETARY 5 00	3,004	0	0
P O BOX 4900 EAST LANSING, MI 48823				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLINTON RESA - ANNIE'S BIG NATURE 1013 S US27 SUITE A ST JOHNS,MI 48879		PC	GENERAL PURPOSE	3,000
ARTS COUNCIL OF GREATER LANSING 1208 TURNER STREET LANSING,MI 48906		PC	GENERAL PURPOSE	2,000
CAPITAL AREA COLLEGE ACCESS NETWORK 330 MARSHALL STREET SUITE 203 LANSING,MI 48912		PC	GENERAL PURPOSE	15,000
COURT APPOINTED SPECIAL ADVOCATES 112 WEST WALKER STREET ST JOHNS,MI 48879		PC	GENERAL PURPOSE	5,000
CHILD AND FAMILY CHARITIES 4287 FIVE OAKS DRIVE LANSING,MI 489114214		PC	GENERAL PURPOSE	5,000
COUNCIL OF MICHIGAN FOUNDATIONS 1 SOUTH HARBOR SUITE 3 GRAND HAVEN,MI 49417		PC	GENERAL PURPOSE	2,800
MSU - DEPARTMENT OF COMMUNICATIVE 1026 RED CEDAR ROAD ROOM 109 EAST LANSING,MI 48824		PC	BRIDGING BORDERS CULTURE & HLTH CARE	7,500
DOWNTOWN LANSING INC 401 S WASHINGTON SQUARE SUITE 101 LANSING,MI 48933		PC	GENERAL PURPOSE	500
EAST LANSING EDUCATIONAL FOUNDATION 501 BURCHAM DRIVE EAST LANSING,MI 48823		PC	GENERAL PURPOSE	2,000
EAST LANSING ROTARY CLUB P O BOX 4205 EAST LANSING,MI 48826		PC	GENERAL PURPOSE	205
ELE'S PLACE 1145 WEST OAKLAND AVENUE LANSING,MI 48915		PC	GENERAL PURPOSE	1,000
EXPECTANT PARENTS ORGANIZATION 2452 SOUTH CEDAR STREET HOLT,MI 48842		PC	GENERAL PURPOSE	3,600
GIRL SCOUTS HEART OF MICHIGAN 1223 TURNER STREET SUITE 200 LANSING,MI 48906		PC	GENERAL PURPOSE	7,500
GRASS RIVER NATURAL AREA P O BOX 231 BELLAIRE,MI 49615		PC	GENERAL PURPOSE	1,000
INFORMATION TECHNOLOGY EMPOWERMENT 200 NORTH FOSTER AVENUE LANSING,MI 48912		PC	I-BUS/I-MATH	60,000
<b>Total . . . . .</b>  <b>3a</b>				210,555



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE LEELANAU SCHOOL 1 OLD HOMESTEAD ROAD GLEN ARBOR,MI 49636		PC	GENERAL PURPOSE	500
MANY HANDS 1288 WEST GRAND RIVER AVE SUITE 400 WILLIAMSTON,MI 48895		PC	WEEKEND SURVIVAL KITS/FOOD	10,000
MICHIGAN ASSOCIATION OF UNITED WAYS 330 MARSHALL STREET SUITE 211 LANSING,MI 48912		PC	VETERAN AMERICORE PROGRAM	7,500
MICHIGAN RADIO 535 WEST WILLIAM STREET SUITE 110 ANN ARBOR,MI 48103		PC	GENERAL PURPOSE	400
MID-OHIO FOOD BANK P O BOX 1822883 COLUMBUS,OH 432182883		PC	GENERAL PURPOSE	500
NATURE CONSERVANCY 101 EAST GRAND RIVER LANSING,MI 48906		PC	GENERAL PURPOSE	500
POWER OF WE 5303 SOUTH CEDAR STREET SUITE 2400 LANSING,MI 48909		PC	GENERAL PURPOSE	4,000
PRINCE OF PEACE LUTHERAN CHURCH 5475 BRAND ROAD DUBLIN,OH 43017		PC	GENERAL PURPOSE	500
REACH STUDIO ART CENTER 1804 SOUTH WASHINGTON AVE LANSING,MI 48910		PC	AFTER SCHOOL PROGRAM	6,000
SEMESTER AT SEA P O BOX 400885 CHARLOTTESVILLE,VA 22904		PC	GENERAL PURPOSE	500
SIERRA ROSE FARMS 5953 WEST CUTLER ROAD DEWITT,MI 48820		PC	GENERAL PURPOSE	15,350
SOUTHERN SUDAN RESCUE RELIEF P O BOX 11058 LANSING,MI 48901		PC	GENERAL PURPOSE	5,000
YMCA OF MICHIGAN 919 NORTH EAST TORCH LAKE CENTRAL LAKE,MI 49622		PC	GENERAL PURPOSE	3,000
TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET PETOSKEY,MI 49770		PC	GENERAL PURPOSE	500
MSU - WKAR RADIO 404 WILSON ROAD ROOM 212 EAST LANSING,MI 48824		PC	GENERAL PURPOSE	5,200
<b>Total . . . . .</b>  <b>3a</b>				210,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOLDUMAR NATURE CENTER 5739 OLD LANSING ROAD LANSING, MI 48917		PC	GENERAL PURPOSE	29,000
YMCA OF LANSING 119 NORTH WASHINGTON SQU LANSING, MI 48933		PC	GENERAL PURPOSE	5,000
YMCA CAMP ARBUTUS HAYO - WENT-HA 1380 EAST ARBUTUS LAKE RD TRAVERSE CITY, MI 49696		PC	GENERAL PURPOSE	1,000
<b>Total . . . . .</b>  <b>3a</b>				210,555

## TY 2014 Accounting Fees Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTED SERVICES - ANNUAL REV	7,600	7,600		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: RE OLDS FOUNDATION

EIN: 38-1485403

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GOLDMAN SACHS GROUP INC SR NOTE CPN	2007-05	PURCHASE	2014-10		100,000	97,943			2,057	
LAFOURCHE REALTY COMPANY INC	2020-01	PURCHASE	2014-12		92,750				92,750	

# TY 2014 Investments Corporate Bonds Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WALT DISNEY CO	100,939	100,939
MERCK & COMPANY	100,672	100,672
GOLDMAN SACHS GRP		

**TY 2014 Investments Corporate**  
**Stock Schedule**

**Name:** RE OLDS FOUNDATION  
**EIN:** 38-1485403

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	122,180	122,180
ABBOTT LABORATORIES	45,020	45,020
ABBVIE INC	65,440	65,440
ALLIANT ENERGY CORP	66,420	66,420
APPLE INC	231,798	231,798
AT&T INC	167,950	167,950
EXELON CORP	25,845	25,845
GENERAL ELECTRIC COMPANY	75,810	75,810
GOLDEN HOPE MINES LTD	108	108
IBM CORP	160,440	160,440
JOHNSON & JOHNSON	271,882	271,882
MCCORMICK & CO INC	222,900	222,900
MCKESSON CORP	269,854	269,854
MICROSOFT CORP	185,800	185,800
NEXTERA ENERGY INC	212,580	212,580
QUAL COMM INC	148,660	148,660
ROYAL DUTCH SHELL	133,900	133,900
SOUTHERN COMPANY	147,330	147,330
THERMO FISHER SCIENTIFIC INC	250,580	250,580
UNITED TECHNOLOGIES CORP	161,000	161,000
VERIZON COMMUNICATIONS	140,340	140,340
WILEY JOHN & SONS	118,480	118,480
WISCONSIN ENERGY CORP	126,576	126,576
LAFOURCHE REALTY COMPANY INC	13,250	13,250

TY 2014 Land, Etc. Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	132	132		

# TY 2014 Other Assets Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST & DIVIDENDS			
RECEIVABLE	6,222	5,454	5,454



**TY 2014 Other Expenses Schedule****Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CONTRACT LABOR - UNCLAIMED PR	1,374	1,374		
STORAGE	1,619	1,619		
OFFICE EXPENSE	319	319		
DUES & SUBSCRIPTIONS	312	312		
IMS FEES	8,609	8,609		
SEMINARS	4,599	4,599		
SUPPLIES	721	721		
INSURANCE EXPENSE	1,027	1,027		

## TY 2014 Other Income Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	3,252	3,252	
OTHER	5,495	5,495	

**TY 2014 Other Increases Schedule****Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	300,238
PRIOR PERIOD ADJUSTMENT-INCLUSION OF 53 SHARES OF	1
LAFOURCE REALTY COMPANY INC INADVERTENTLY	1
OMITTED FROM PRIOR YEAR RETURN	13,248

TY 2014 Other Liabilities Schedule

**Name:** RE OLDS FOUNDATION

**EIN:** 38-1485403

Description	Beginning of Year - Book Value	End of Year - Book Value
PROMISES TO GIVE	120,000	70,000

**TY 2014 Taxes Schedule****Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	834			
FEDERAL TAXES PAID	1,000			