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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation ELLA G. MCKEE FOUNDATION FIRST NATIONAL BANK, TRUSTEE		A Employer identification number 37-6099863
Number and street (or P.O. box number if mail is not delivered to street address) First National Bank Trust Dept	Room/suite	B Telephone number (see instructions) 618-283-1141
City or town, state or province, country, and ZIP or foreign postal code Vandalia IL 62471		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,085,283	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	216,493			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	51,287	51,287	51,287	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	47,094			
	b Gross sales price for all assets on line 6a 199,343				
	7 Capital gain net income (from Part IV, line 2)		48,825		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	17,900	17,900	17,900		
12 Total. Add lines 1 through 11	332,774	118,012	69,187		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	34,172	1,722	1,722	32,450
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 3	4,017	4,017	4,017	
	b Accounting fees (attach schedule) Stmt 4	1,300			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	318	318	318	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,807	6,057	6,057	32,450
	25 Contributions, gifts, grants paid	220,550			220,550
26 Total expenses and disbursements. Add lines 24 and 25	260,357	6,057	6,057	253,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	72,417				
b Net investment income (if negative, enter -0-)		111,955			
c Adjusted net income (if negative, enter -0-)			63,130		

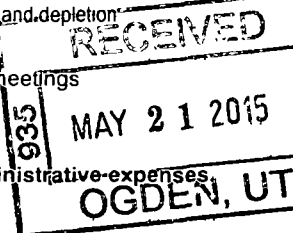
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Form 990-PF (2014)

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SCANNED MAY 27 2015
Operating and Administrative Expenses



Form 990-PF (2014) **ELLA G. MCKEE FOUNDATION****37-6099863**Page **2****Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	245,328	296,600	296,600
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 6	574,568	635,717	1,675,826
	c Investments – corporate bonds (attach schedule) See Stmt 7	79,856	39,852	40,655
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ See Statement 8)	2	2	72,202
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	899,754	972,171	2,085,283
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,125,402	1,172,496	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-225,648	-200,325	
	30 Total net assets or fund balances (see instructions)	899,754	972,171	
	31 Total liabilities and net assets/fund balances (see instructions)	899,754	972,171	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	899,754
2 Enter amount from Part I, line 27a	2	72,417
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	972,171
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	972,171

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo. day yr.)	(d) Date sold (mo., day yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k) but not less than -0) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	48,825
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	250,235	1,798,310	0.139150
2012	214,489	1,672,006	0.128282
2011	228,821	1,643,555	0.139223
2010	254,230	1,614,958	0.157422
2009	227,041	1,541,291	0.147306
2 Total of line 1, column (d)			2 0.711383
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.142277
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,975,735
5 Multiply line 4 by line 3			5 281,102
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,120
7 Add lines 5 and 6			7 282,222
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 253,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,239
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,239
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,239
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	558
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	558
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,681
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST NATIONAL BANK PO BOX 40 Located at ► VANDALIA	Telephone no ► 618-283-5222 IL ZIP+4 ► 62471		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 13 , 20, 20, 20	☒ Yes	☐ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		2b X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NATIONAL BANK PO BOX 40	VANDALIA IL 62471	TRUSTEE 5.00	34,172	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Form 990-PF (2014) **ELLA G. MCKEE FOUNDATION****37-6099863**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS & STUDENT LOANS TO STUDENTS	
	220,550
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,005,822
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,005,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,005,822
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	30,087
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,975,735
6	Minimum investment return. Enter 5% of line 5	6	98,787

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,787
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,239
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,239
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,548
4	Recoveries of amounts treated as qualifying distributions	4	216,493
5	Add lines 3 and 4	5	313,041
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,041

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	253,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	253,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	253,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				313,041
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			266,372	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 253,000				
a Applied to 2013, but not more than line 2a			253,000	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			13,372	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				313,041
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	N/A
b The form in which applications should be submitted and information and materials they should include	N/A
c Any submission deadlines	N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	RESIDENT OF FAYETTE COUNTY FOR 4 YEARS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE PO BOX 40 VANDALIA IL 62471	NONE		CHARITABLE	220,550
Total			► 3a	220,550
b Approved for future payment N/A				
Total			► 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning , and ending		

Name ELLA G. MCKEE FOUNDATION FIRST NATIONAL BANK, TRUSTEE	Employer Identification Number 37-6099863
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(a) List and describe the kind(s) of property sold, e.g., real estate 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) FEDERATED GOVT INCOME	P	12/03/86	03/21/14
(2) FEDERATED GOVT INCOME	P	12/03/86	03/21/14
(3) HARBOR FD BD FD INSTL	P	11/17/09	04/16/14
(4) DODGE & COX INCOME FD	P	11/10/10	04/21/14
(5) FEDERATED GOVT INCOME	P	12/03/86	05/27/14
(6) JOHNSON & JOHNSON	P	09/09/76	05/27/14
(7) PRINCIPAL LIFE INCOME FUND	P	06/18/08	06/16/14
(8) AT & T/BELLSOUTH CORP NOTE 5.2%	P	03/13/08	07/08/14
(9) LT CAPITAL GAIN DISTRIBUTIONS			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,871		1,968	-97
(2) 1,629		1,705	-76
(3) 205		213	-8
(4) 3,010		2,959	51
(5) 26,607		27,661	-1,054
(6) 47,395		889	46,506
(7) 25,000		25,004	-4
(8) 16,532		15,001	1,531
(9) 1,976			1,976
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k) but not less than -0) or Losses (from col. (h))
(1)			-97
(2)			-76
(3)			-8
(4)			51
(5)			-1,054
(6)			46,506
(7)			-4
(8)			1,531
(9)			1,976
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
HARBOR FD BD FD INSTL		11/17/09	5/27/14	\$ 75,118	\$ 76,849	\$	\$	\$	-1,731
Total				\$ 75,118	\$ 76,849	\$	\$	\$	-1,731

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	\$ 17,900	\$ 17,900	\$ 17,900
Total	\$ 17,900	\$ 17,900	\$ 17,900

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FILING FEES	\$ 15	15	15	\$
ATTORNEY FEES	4,002	4,002	4,002	
Total	\$ 4,017	\$ 4,017	\$ 4,017	\$

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 1,300	\$	\$	\$
Total	\$ 1,300	\$	\$	\$

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES PAID	\$	\$	\$	\$
MINERAL TAXES	318	318	318	
Total	\$ 318	\$ 318	\$ 318	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CSX CORP	\$ 29,991	\$ 29,991	Cost	\$ 50,903
CVS CAREMARK CORPORATION	30,026	30,026	Cost	63,565
600 CAMPBELL SOUP	9,704	9,704	Cost	26,400
CONSOLIDATED EDISON INC	35,016	35,016	Cost	38,616
DU PONT E I DE NEMOURS & CO	29,972	29,972	Cost	45,103
2400 EMERSON ELECTRIC	7,330	7,330	Cost	148,152
2430 EXXON-MOBIL CORP	3,979	3,979	Cost	162,250
4800 GENERAL ELECTRIC	5,344	5,344	Cost	121,296
2260 JOHNSON & JOHNSON	4,276	3,386	Cost	187,180
1000 MERCK & CO	1,967	1,967	Cost	56,790
600 PPG INDS INC	1,418	1,418	Cost	138,690
FED INCOME TRUST	31,334		Cost	
800 3M	6,070	6,070	Cost	131,456
HARBOR FD BD FD INSTL	77,062		Cost	
600 SOUTHER CO	19,954	19,954	Cost	29,466
VERIZON COMMUNICATIONS INC	29,996	77,391	Cost	78,357
WISDOMTREE TRUST	56,109	56,109	Cost	77,697
DODGE AND COX	100,000	97,040	Cost	99,407
VANGUARD/WELLESLEY INCOME FD	75,020	75,020	Cost	77,642
FEDERATED FIXED INCOME SECS	20,000	20,000	Cost	18,901
FEDERATED FLOATING RATE		101,000	Cost	99,091
FEDERATED ULTRASHORT BOND		25,000	Cost	24,864
Total	\$ 574,568	\$ 635,717		\$ 1,675,826

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25000 PRIN LIFE INC FUND	\$ 25,003		Cost	\$
15000 GOLDMAN SACHS GROUP	14,851	14,851	Cost	15,653
15000 AT & T CORP	15,001		Cost	
25000 GE CAPITAL COR	25,001	25,001	Cost	25,002
Total	\$ 79,856	\$ 39,852		\$ 40,655

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
MINERAL INTEREST	\$ 2	\$ 2	\$ 72,202
Total	\$ 2	\$ 2	\$ 72,202

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

RESIDENT OF FAYETTE COUNTY FOR 4 YEARS

Recipient Name & Address	Relationship	Purpose	Amount
Brittany Anspach 429 N Fifth St Vandalia IL 62471	None	Educational	\$3600.00
Danielle Austin 1276 E. 2300 Ave. Brownstown IL 62418	None	Educational	\$1250.00
Quenten Austin 2017 South Lake Drive Vandalia IL 62471	None	Educational	\$900.00
Daniel Bell 2700 Spring Dr Vandalia IL 62471	None	Educational	\$2250.00
Nicholas Belcher 95 N. 300 St. Patoka IL 62875	None	Educational	\$1250.00
Erika Blackwell 109 S. Dupage Ave. Vandalia IL 62471	None	Educational	\$2000.00
Scott Boas 2413 Zent Dr Vandalia IL 62471	None	Educational	\$2250.00
Jordan Boren 2805 Bear Creek Drive Vandalia IL 62471	None	Educational	\$1800.00
Nathan Brewer-Davis RR 1 Box 8 Bingham IL 62011	None	Educational	\$1400.00
Jordan Brown 1706 Doe Run Dr Vandalia IL 62471	None	Educational	\$2700.00
Stephanny Brown RR 3 Morell Lane Lot 2 Vandalia IL 62471	None	Educational	\$800.00

Recipient Name & Address	Relationship	Purpose	Amount
Amber Bruno RR 1-Box 391 Vandalia IL 62471	None	Educational	\$2700.00
Tyler Butts P O Box 115 St. Peter IL 62880	None	Educational	\$3600.00
Lauren Carroll 1930 N. 1800 St. St. Elmo IL 62458	None	Educational	\$1350.00
Levi Carroll RR 2 Box 217 Ramsey IL 62080	None	Educational	\$3600.00
Andrew Carter RR 2 Box 60 Ramsey IL 62080	None	Educational	\$800.00
Andria Cavaletto 2240 Shaw Rd Walnut Hill IL 62893	None	Educational	\$1250.00
Natalie Chapman 711 High St. Alma IL 62807	None	Educational	\$1200.00
Justin Clark 622 N Fifth St Vandalia IL 62471	None	Educational	\$2700.00
Bailee Coates RR 1 Box 109 Ramsey IL 62080	None	Educational	\$1750.00
Dylan Cole 833 N Sixth St Vandalia IL 62471	None	Educational	\$400.00
Robert Collman RR 2 Box 237 Ramsey IL 62080	None	Educational	\$3600.00
Matthew Connell RR 2 Box 79 Brownstown IL 62418	None	Educational	\$3200.00

Recipient Name & Address	Relationship	Purpose	Amount
Wade Cowger 919 N Burtschi St Vandalia IL 62471	None	Educational	\$2700.00
William Cowger II 919 N Burtschi St Vandalia IL 62471	None	Educational	\$2700.00
Cody Cox 1304 Shelley Dr Vandalia IL 62471	None	Educational	\$2000.00
Chad Craig 104 Hanley St Ramsey IL 62080	None	Educational	\$1400.00
Kellie Crain PO Box 33 St. Peter IL 62880	None	Educational	\$3600.00
Morgan Cripe 1914 Prairie Lane Vandalia IL 62471	None	Educational	\$1250.00
Michael Critcheloe 615 N Coles Vandalia IL 62471	None	Educational	\$800.00
Michelle Denning 1431 W. Randolph St. Vandalia IL 62471	None	Educational	\$3600.00
Justin Dial 210 S Chestnut St. Elmo IL 62458	None	Educational	\$2750.00
Shana Dial 210 S Chestnut St. Elmo IL 62458	None	Educational	\$3600.00
Ashley Durbin RR 1 Box 189 Vandalia IL 62471	None	Educational	\$1000.00
Morgan Duff RR 2 Box 241 Ramsey IL 62080	None	Educational	\$1600.00

Recipient Name & Address	Relationship	Purpose	Amount
Lauren Dugan RR 2 Box 66 Vandalia IL 62471	None	Educational	\$1750.00
Megan Durbin 300 S. Oak St. Farina IL 62838	None	Educational	\$2700.00
Hannah Edwards RR 3 Box 595 Vandalia IL 62471	None	Educational	\$2700.00
Heather Elder 1614 W Randolph Vandalia IL 62471	None	Educational	\$2000.00
Connor Eyman RR 3 Box 932 Vandalia IL 62471	None	Educational	\$750.00
Shelby Foster RR 3 Box 887 Vandalia IL 62471	None	Educational	\$800.00
Sarah Frakes 125 E Johnson St Vandalia IL 62471	None	Educational	\$3600.00
Courtney Gaylord RR 1 Box 387 Vandalia IL 62471	None	Educational	\$3600.00
Callie Guerrettaz RR 1 Box 62 Farina IL 62838	None	Educational	\$1800.00
Christopher Hall 1410 W St. Louis Ave Vandalia IL 62471	None	Educational	\$350.00
Derek Harmeier 654 N. 2200 St. St. Peter IL 62880	None	Educational	\$2400.00
Rachel Heistand RR 1 Box 241 Shobonier IL 62885	None	Educational	\$2700.00

Recipient Name & Address	Relationship	Purpose	Amount
Sarah Heistand RR 1 Box 241 Shobonier IL 62885	None	Educational	\$1200.00
Nathaniel Henna PO Box 362 Vandalia IL 62471	None	Educational	\$1800.00
Matthew Holaday 620 Bow Dr Vandalia IL 62471	None	Educational	\$2250.00
Crystal Hicks RR 1 Box 109 Ramsey IL 62080	None	Educational	\$1750.00
Jenna Hunt RR 2 Box 120 Ramsey IL 62080	None	Educational	\$2700.00
Meghan Jerden RR 2 Box 245 Ramsey IL 62080	None	Educational	\$2700.00
Jacob Johnson 230 N Second St Vandalia IL 62471	None	Educational	\$1200.00
Justin Johnson 230 N. 2nd St. Vandalia IL 62471	None	Educational	\$1250.00
Bailey Jones 1920 W Main St Vandalia IL 62471	None	Educational	\$2950.00
Crystal Jones 1420 W. Randolph St. Vandalia IL 62471	None	Educational	\$1000.00
Dakota Kellow 116 E Johnson Vandalia IL 62471	None	Educational	\$2000.00
Kameron Kilzer 226 E Division Brownstown IL 62418	None	Educational	\$2250.00

Recipient Name & Address	Relationship	Purpose	Amount
Levi Kinkead 1907 W. Main St. Vandalia IL 62471	None	Educational	\$1750.00
Sarah Kinkead 92 Swallow Lane Apt. D Highland IL 62249	None	Educational	\$800.00
William Kinney 413 W Washington St Vandalia IL 62471	None	Educational	\$2700.00
Shelby Kleinik 673 N. 1200 St. Shobonier IL 62885	None	Educational	\$1750.00
Kevyn Langston 109 N Olive St St. Elmo IL 62458	None	Educational	\$2700.00
Joshua Lawson RR 3 Box 649 Vandalia IL 62471	None	Educational	\$900.00
Mallory Lay 306 W Sixth St Ramsey IL 62080	None	Educational	\$1800.00
Wesley Lindsey 6 Wood Duck Ramsey IL 62080	None	Educational	\$1800.00
Carissa Lotz P.O. Box 65 St. Peter IL 62880	None	Educational	\$1600.00
Jeffrey Lucken 831 W Jefferson St Vandalia IL 62471	None	Educational	\$3600.00
Jacob McClintock RR 2 Box 226 E Ramsey IL 62080	None	Educational	\$1600.00
Brady McDowell 1518 N 1525th St Brownstown IL 62418	None	Educational	\$3600.00

Recipient Name & Address	Relationship	Purpose	Amount
Lori McNary P.O. Box 382 Vandalia IL 62471	None	Educational	\$2400.00
Nicholas Metzger 1228 W Jefferson St Vandalia IL 62471	None	Educational	\$2700.00
Alexandra Miller RR 2 Box 50 Farina IL 62838	None	Educational	\$2100.00
Leanna Mulvaney 839 IL 185 Farina IL 62838	None	Educational	\$1750.00
Kendall Opfer 1509 East 700 Ave Shobonier IL 62885	None	Educational	\$1800.00
Michelle Ponzel 1626 W Jefferson Vandalia IL 62471	None	Educational	\$1750.00
Shawn Ponzel 1626 W Jefferson Vandalia IL 62471	None	Educational	\$1750.00
Jordan Potter RR 2 Box 119 Patoka IL 62875	None	Educational	\$3600.00
Shelby Pryor 1414 W Randolph Vandalia IL 62471	None	Educational	\$900.00
Tyler Pryor RR 1 Box 107 A Ramsey IL 62471	None	Educational	\$750.00
Ryan Raetz RR 2 Box 200 Mulberry Grove IL 62262	None	Educational	\$1600.00
Jacob Rau RR 2 Box 255 Vandalia IL 62471	None	Educational	\$3600.00

Recipient Name & Address	Relationship	Purpose	Amount
Jasmine Rees 901 W Second St St. Elmo IL 62458	None	Educational	\$1600.00
Chelsea Roberts RR 3 Box 842 Vandalia IL 62471	None	Educational	\$600.00
Makenzie Roberts RR 3 Box 842 Vandalia IL 62471	None	Educational	\$2700.00
Joseph Rolfe 912 N. 895 St. Shobonier IL 62885	None	Educational	\$2000.00
Tracey Sarchet 305 S. Deikman Ave. Vandalia IL 62471	None	Educational	\$2000.00
Alexis Schafer 401 Water St. St. Peter IL 62880	None	Educational	\$1250.00
Whitney Schaal RR 1 Box 47 Shobonier IL 62885	None	Educational	\$1800.00
Jill Schilling 2067 N 1250 St Brownstown IL 62418	None	Educational	\$1750.00
Julie Schilling 2067 N 1250 St Brownstown IL 62418	None	Educational	\$2700.00
Alexandra Schroeder 2709 S Fork Dr Vandalia IL 62471	None	Educational	\$750.00
Christian Schroeder 2709 S Fork Dr Vandalia IL 62471	None	Educational	\$900.00
Matthew Sefton 2311 N 1550 St Brownstown IL 62418	None	Educational	\$1200.00

Recipient Name & Address	Relationship	Purpose	Amount
Megan Shreve 2636 Lake Wood Dr Vandalia IL 62471	None	Educational	\$1800.00
Ashton Smith 124 S Fourth St Brownstown IL 62418	None	Educational	\$1600.00
Kyle Sparks 106 Timber Creek Eldorado CO 71730	None	Educational	\$800.00
Sara Sporleder RR 1 Box 91 St. Peter IL 62880	None	Educational	\$800.00
Chris Stinebring RR 1 Box 49B Brownstown IL 62418	None	Educational	\$2250.00
William Strobel 415 Valentine St. Ramsey IL 62080	None	Educational	\$2000.00
Makayla Summers 2976 Lake Wood Dr Vandalia IL 62471	None	Educational	\$1800.00
Eric Swofford 405 S. Chestnut St. Brownstown IL 62418	None	Educational	\$750.00
Lukas Townsend 2952 Lakewood Dr Vandalia IL 62471	None	Educational	\$750.00
Amanda Walton RR 1 Box 124 Shobonier IL 62885	None	Educational	\$1000.00
Amy Walton RR 1 Box 124 Shobonier IL 62885	None	Educational	\$1200.00
Lauren Wasmuth 1198 E 900 Ave Shobonier IL 62885	None	Educational	\$2800.00

Recipient Name & Address	Relationship	Purpose	Amount
Radley Wehrle 1810 Spruce Street Vandalia IL 62471	None	Educational	\$800.00
Michael Wells 1205 Shelley Dr Vandalia IL 62471	None	Educational	\$2700.00
Taylor Well 2417 Whitler Lane Vandalia IL 62471	None	Educational	\$750.00
Aubrie Wheeler RR 1 Box 128B Ramsey IL 62080	None	Educational	\$2700.00
Caleb Wheeler RR 1 Box 128B Ramsey IL 62080	None	Educational	\$1000.00
Morgan Whightsil RR 1 Box 393 Vandalia IL 62471	None	Educational	\$2700.00
Chase Woolsey RR 2 Box 136A Vandalia IL 62471	None	Educational	\$750.00
Colton Woolsey RR 2 Box 136A Vandalia IL 62471	None	Educational	\$750.00
David Zimmerman 1218 South Elm Street Vandalia IL 62471	None	Educational	\$750.00
TOTAL			\$220550.00