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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation PITTARD, GRACE L T U W			A Employer identification number 37-6022560	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,589,744		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	69,657	69,451		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,944			
	b Gross sales price for all assets on line 6a	388,857			
	7 Capital gain net income (from Part IV, line 2)		30,944		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	67,290	67,290		
	12 Total. Add lines 1 through 11	167,891	167,685	0	
	13 Compensation of officers, directors, trustees, etc.	27,557	20,668		6,889
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,088			1,088
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,116	912		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32,301	32,286		15
	24 Total operating and administrative expenses. Add lines 13 through 23	64,062	53,866	0	7,992
	25 Contributions, gifts, grants paid	220,000			220,000
	26 Total expenses and disbursements. Add lines 24 and 25	284,062	53,866	0	227,992
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-116,171			
	b Net investment income (if negative, enter -0-)		113,819		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	3,132	1,011	1,011
	2	Savings and temporary cash investments	55,452	76,266	76,266
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,040,032	1,935,896	4,512,469
	14	Land, buildings, and equipment: basis ▶ 204,832 Less: accumulated depreciation (attach schedule) ▶ 138,725	74,782	66,107	
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,173,398	2,079,280	4,589,746	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,173,398	2,079,280	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,173,398	2,079,280		
31	Total liabilities and net assets/fund balances (see instructions)	2,173,398	2,079,280		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,173,398
2 Enter amount from Part I, line 27a	2	-116,171
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	25,253
4 Add lines 1, 2, and 3	4	2,082,480
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,200
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,079,280

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,944
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	153,423	4,451,664	0.034464
2012	179,012	3,268,818	0.054764
2011	153,081	3,321,100	0.046093
2010	133,961	3,233,536	0.041429
2009	142,066	2,874,277	0.049427

2	Total of line 1, column (d)	2	0.226177
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045235
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,602,257
5	Multiply line 4 by line 3	5	208,183
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,138
7	Add lines 5 and 6	7	209,321
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	227,992

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,138	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,138	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,138	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,520	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,520	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	382	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
N/A		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	27,557	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,627,905
b	Average of monthly cash balances	1b	44,437
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,672,342
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,672,342
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	70,085
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,602,257
6	Minimum investment return. Enter 5% of line 5	6	230,113

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	230,113
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,138
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,138
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	228,975
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	228,975
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	228,975

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	227,992
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,992
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,138
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	226,854

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				228,975
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			84,583	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>227,992</u>				
a Applied to 2013, but not more than line 2a			84,583	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				143,409
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				85,566
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	220,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	69,657	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	30,944	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a FARM INCOME			01	67,290	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		167,891	0
13	Total. Add line 12, columns (b), (d), and (e)				167,891	167,891

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/3/2015
Date

SVP Wells Fargo Bank N A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J. CASTRIANO

Preparer's signature 

Date	5/3/2015
------	----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name	► PricewaterhouseCoopers, LLP
-------------	-------------------------------

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GALESBURGH COMMUNITY FND

Street

246 E MAIN ST

City

GALESBURGH

State

IL

Zip Code

61401

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

220,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Amount		3,649		Long Term CG Distributions		Short Term CG Distributions		3,649		Capital Gains/Losses		Other sales		388,857		Cost, Other Basis and Expenses		357,913		Net Gain or Loss		30,944		0					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss																									
X	AFLAC INC	001055102			9/16/2005		1/8/2014	6,820	4,750					2,070																									
X	AFLAC INC	001055102			1/4/2008		1/8/2014	1,624	1,562					62																									
X	ABBOTT LABS	002824100			5/17/2006		9/9/2014	2,567	1,218					1,349																									
X	ABBOTT LABS	002824100			1/4/2008		9/9/2014	3,636	2,280					1,356																									
X	ABBOTT LABS	002824100			1/1/2012		9/9/2014	3,807	2,798					1,009																									
X	ABBVIE INC	002871109			5/17/2006		9/9/2014	3,425	1,321					2,104																									
X	ABBVIE INC	002871109			1/4/2008		9/9/2014	4,852	2,472					2,380																									
X	ABBVIE INC	002871109			1/1/2012		9/9/2014	5,080	3,034					2,046																									
X	AMERICAN EXPRESS CO	025816109			4/28/2010		6/12/2014	4,725	2,287					2,438																									
X	AMERICAN EXPRESS CO	025816109			4/28/2010		6/12/2014	9,426	4,575					4,851																									
X	BHP BILLITON LIMITED - ADR	088606108			4/5/2013		12/2/2014	6,129	8,068					-1,939																									
X	BOEING CO	097023105			5/20/2009		1/8/2014	10,536	3,420					7,116																									
X	CAPITAL ONE FINANCIAL CORP	14040H105			6/21/2013		3/28/2014	6,837	5,535					1,302																									
X	CHEVRON CORP	166764100			8/27/1999		12/2/2014	6,279	2,289					3,990																									
X	STRYKER CORP	863667101			1/4/2008		9/9/2014	6,717	5,822					895																									
X	MLN ELEMENTS ROGERS TO	870297801			9/26/2013		12/11/2014	12,759	16,019					-3,260																									
X	UNITED TECHNOLOGIES CORP	913017109			4/28/2010		6/26/2014	7,518	4,794					2,724																									
X	VISA INC-CLASS A SHRS	92826C839			6/2/2008		1/8/2014	11,072	3,330					7,742																									
X	CHEVRON CORP	166764100			1/4/2008		12/2/2014	9,704	8,000					1,704																									
X	COACH INC	189754104			6/21/2013		3/28/2014	4,967	5,690					-723																									
X	COACH INC	189754104			6/21/2013		6/26/2014	3,435	5,690					-2,255																									
X	COHEN & STEERS INTL REAL	19248H401			1/24/2007		1/22/2014	7,429	12,296					-4,867																									
X	COHEN & STEERS INTL REAL	19248H401			1/4/2008		1/22/2014	28,759	38,567					-9,808																									
X	DANAHER CORP	235851102			3/6/2006		6/12/2014	11,199	4,276					6,923																									
X	DANAHER CORP	235851102			1/4/2008		9/11/2014	9,600	5,181					4,419																									
X	DODGE & COX INCOME FD CC	256210105			3/6/2006		9/11/2014	2,181	1,968					213																									
X	DODGE & COX INCOME FD CC	256210105			4/21/2006		9/11/2014	12,903	11,500					1,403																									
X	DODGE & COX INCOME FD CC	256210105			6/2/2009		12/15/2014	16,884	15,000					1,884																									
X	EMERSON ELECTRIC 5 000	291011AS3			1/9/2008		12/15/2014	50,000	51,208					-1,208																									
X	GILEAD SCIENCES INC	375558103			2/21/2012		9/9/2014	10,971	3,424					7,547																									
X	GILEAD SCIENCES INC	375558103			9/30/1999		9/9/2014	6,370	1,370					5,000																									
X	INTERNATIONAL BUSINESS M	459200101			1/4/2008		1/8/2014	5,672	3,638					2,034																									
X	INTERNATIONAL BUSINESS M	459200101			1/1/2012		12/12/2014	3,781	2,056					1,725																									
X	RIDGECORP SEIX HY BD-I #	76628T645			11/13/2013		7/9/2014	17,207	18,406					-1,199																									
X	T ROWE PRICE SHORT TERM	77957P105			7/5/2013		7/9/2014	49,896	50,000					-104																									
X	T ROWE PRICE SHORT TERM	77957P105			7/5/2013		7/9/2014	104	104					0																									
X	T ROWE PRICE SHORT TERM	77957P105			7/1/2000		12/31/2014	20,000	20,000					0																									
X	POWERSHARES S/T LOSS				7/1/2000		12/31/2014	0	23,656					-23,656																									
X	POWERSHARES LT GAIN				7/1/2000		12/31/2014	337	309					28																									

Part I, Line 11 (990-PF) - Other Income

		67,290	67,290	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FARM INCOME	67,290	67,290	

Part I, Line 16b (990-PF) - Accounting Fees

		1,088	0	0	1,088
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,088			1,088

Part I, Line 18 (990-PF) - Taxes

		3,116	912	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	912	912		
2	PY EXCISE TAX DUE	684			
3	ESTIMATED EXCISE PAYMENTS	1,520			

Part I, Line 23 (990-PF) - Other Expenses

		32,301	32,286	0	15
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	3	3		
2	PARTNERSHIP EXPENSE	719	719		
3	STATE AG FEES	15			15
4	FARM EXPENSE	22,890	22,890		
5	DEPRECIATION	8,674	8,674		

Part II, Line 13 (990-PF) - Investments - Other

		2,040,032		1,935,896		4,512,469	
Asset Description		Book Value		Book Value		FMV	
		Beg. of Year		End of Year		End of Year	
1							
2	166 ACRE KNOX CTY FARM, ONEIDA, IL	0	60,217	0	2,217,000		
3	AMERICAN EXPRESS COMPANY	0	2,287	0	4,652		
4	APPLE COMPUTER INC COM	0	12,898	0	38,633		
5	ARTISAN INTERNATIONAL FUND 661	0	38,966	0	50,255		
6	BAXTER INTL INC COM	0	8,827	0	9,161		
7	BOEING COMPANY	0	4,560	0	12,998		
8	CVS/CAREMARK CORPORATION	0	7,408	0	18,780		
9	CATERPILLAR INC	0	10,431	0	13,730		
10	CISCO SYSTEMS INC	0	3,239	0	3,199		
11	COLGATE PALMOLIVE CO	0	7,670	0	13,838		
12	CUMMINS INC.	0	5,664	0	5,767		
13	DIAGEO PLC - ADR	0	6,904	0	14,261		
14	WALT DISNEY CO	0	9,915	0	35,321		
15	DUKE REALTY CORPORATION	0	12,838	0	13,211		
16	E M C CORP MASS	0	11,039	0	12,491		
17	GALVA COOP GRAIN & SUPPLY PFD	0	24	0	29		
18	GILEAD SCIENCES INC	0	5,478	0	22,622		
19	HOME DEPOT INC	0	5,484	0	19,419		
20	INTERNATIONAL BUSINESS MACHS CORP	0	6,283	0	10,429		
21	JOHNSON & JOHNSON	0	8,293	0	14,640		
22	JOHNSON CONTROLS INC	0	7,901	0	11,602		
23	ML CAP TRUST III 7% SERIES	0	25,482	0	25,530		
24	MICROSOFT CORP	0	12,930	0	17,883		
25	NATIONAL OILWELL INC COM	0	16,379	0	14,417		
26	NESTLE S.A. REGISTERED SHARES - ADR	0	6,478	0	10,942		
27	ORACLE CORPORATION	0	11,965	0	14,975		
28	PROCTER & GAMBLE CO	0	6,381	0	8,654		
29	T ROWE PRICE SHORT TERM BD FD 55	0	47,196	0	46,972		
30	ROYCE PENNSYLVANIA MUT FD-INV 260	0	8,049	0	10,063		
31	SCHLUMBERGER LTD	0	16,001	0	17,936		
32	STRYKER CORP	0	3,723	0	7,075		
33	THERMO FISHER SCIENTIFIC INC	0	6,211	0	6,264		
34	TOTAL FINA ELF S.A. ADR	0	2,689	0	2,714		
35	UNION PACIFIC CORP	0	3,596	0	10,722		
36	UNITED TECHNOLOGIES CORP	0	4,426	0	6,900		
37	MCKESSON CORP	0	7,896	0	8,303		
38	GOOGLE INC-CL C	0	8,732	0	7,896		
39	GOLDMAN SACHS GROUP INC	0	6,194	0	7,753		
40	HSBC - ADR	0	12,746	0	11,808		
41	UNITED PARCEL SERVICE-CL B	0	7,021	0	10,561		
42	TARGET CORP	0	14,036	0	21,255		
43	UNITEDHEALTH GROUP INC	0	7,100	0	8,087		
44	MERGER FUND-INST #301	0	25,000	0	26,278		
45	BLACKROCK INC	0	9,264	0	10,727		
46	VERIZON COMMUNICATIONS	0	9,168	0	9,543		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	ISHARES RUSSELL 2000 VALUE INDEX FUND		0	20,308	34,063
48	ISHARES RUSSELL 2000 GROWTH		0	34,221	72,614
49	JPMORGAN CHASE & CO		0	10,460	12,516
50	BECTON DICKINSON 5.000% 5/15/19		0	50,350	55,294
51	US BANCORP DEL NEW		0	9,430	22,475
52	EATON VANCE GLOBAL MACRO - I		0	50,000	49,521
53	ISHARES MSCI EAFE		0	56,686	73,008
54	ISHARES RUSSELL MIDCAP VALUE		0	21,799	43,887
55	ISHARES TR RUSSELL MIDCAP GROWTH		0	34,318	72,719
56	VANGUARD MID CAP INDEX-ADM		0	15,034	27,299
57	DRIEHAUS ACTIVE INCOME FUND		0	65,000	63,050
58	BERSHIRE HATHAWAY INC.		0	5,601	7,508
59	ISHARES TR MSCI EMERGING MARKETS		0	74,636	82,509
60	US BANCORP 2.450% 7/27/15		0	51,413	50,576
61	ASGI AGILITY INCOME FUND		0	50,000	50,580
62	JOHN DEERE CAPITAL 2.800% 9/18/17		0	50,937	51,958
63	CELANESE CORP		0	12,142	14,390
64	CITIGROUP INC		0	14,717	16,774
65	UNITED TECHNOLOGIES 4.875% 5/01/15		0	50,238	50,700
66	CISCO SYSTEMS INC 5.500% 2/22/16		0	51,500	52,751
67	JOHNSON CONTROLS INC 2.600% 12/01/1		0	24,987	25,622
68	ECOLAB INC 3.000% 12/08/16		0	24,950	25,813
69	AFLAC INC 2.650% 2/15/17		0	49,956	51,446
70	TARGET CORP 5.875% 7/15/16		0	51,107	53,702
71	POWERSHARES DB COMMODITY INDEX		0	89,601	63,468
72	COSTCO WHOLESALE COR 5.500% 3/15/1		0	51,476	54,715
73	MORGAN STANLEY INS FR EMG-I		0	35,000	40,349
74	MONDELEZ INTERNATIONAL INC		0	5,797	10,898
75	CME GROUP INC		0	12,345	18,794
76	SPDR DJ WILSHIRE INTERNATIONAL REA		0	65,749	65,639
77	ROBECO BP LNG/SHRT RES-INS		0	30,000	34,882
78	CONOCOPHILLIPS		0	7,983	9,323
79	COMCAST CORP CLASS A		0	6,597	26,975
80	AMERICAN INTL GROUP 5.850% 1/16/18		0	50,715	55,905
81	EATON VANCE FLOATING RATE FD-I 924		0	14,997	17,695
82	MORGAN STANLEY CAP TR IV		0	25,030	25,340
83	ASG GLOBAL ALTERNATIVES-Y 1993		0	38,997	38,017
84	TEMPLETON GLOBAL BOND FD-ADV 616		0	95,000	99,322
85	VISA INC-CLASS A SHRS		0	3,330	13,110
86	KEELEY SMALL CAP VAL FD CL I 2251		0	8,500	11,966

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		204,832	130,050	138,725	74,782	66,107	0
		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DEPRECIATION EXPENSE	204,832	130,050	138,725	74,782	66,107	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	935
2	PARTNERSHIP INCOME ADJUSTMENT	2	24,318
3	Total	3	25,253

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	241
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	2,959
3	Total	3	3,200

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount									
Short Term CG Distributions										3,649	0								
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	27,295	357,913	27,295	Gain Minus Excess of FMV Over Adjusted Basis or Losses	27,295
1	AFLAC INC	001055102		9/16/2005	1/8/2014	6,820			0	4,750	2,070	0	0	0	0	0	0	2,070	62
2	AFLAC INC	001055102		1/4/2008	1/8/2014	1,624			0	1,562	62	0	0	0	0	0	0	62	1,349
3	ABBOTT LABS	002824100		5/17/2006	9/9/2014	2,567			0	2,280	1,356	0	0	0	0	0	0	1,356	1,009
4	ABBOTT LABS	002824100		1/4/2008	9/9/2014	3,636			0	2,798	1,009	0	0	0	0	0	0	1,009	2,104
5	ABBOTT LABS	002824100		11/1/2012	9/9/2014	3,607			0	2,798	1,009	0	0	0	0	0	0	1,009	2,380
6	ABBVIE INC	002877109		5/17/2006	9/9/2014	3,425			0	1,321	2,104	0	0	0	0	0	0	2,104	2,046
7	ABBVIE INC	002877109		1/4/2008	9/9/2014	4,852			0	2,472	2,380	0	0	0	0	0	0	2,380	2,438
8	ABBVIE INC	002877109		11/1/2012	9/9/2014	5,080			0	3,034	2,046	0	0	0	0	0	0	2,046	4,851
9	AMERICAN EXPRESS CO	025816109		4/28/2010	6/28/2014	4,725			0	2,287	2,438	0	0	0	0	0	0	2,438	1,939
10	AMERICAN EXPRESS CO	025816109		4/28/2010	6/28/2014	9,426			0	4,575	4,851	0	0	0	0	0	0	4,851	7,116
11	BHP BILLITON LIMITED - ADR	088606108		4/5/2013	1/2/2014	6,129			0	3,420	1,939	0	0	0	0	0	0	1,939	1,302
12	BOEING CO	097023105		5/20/2009	1/8/2014	10,536			0	5,535	3,990	0	0	0	0	0	0	3,990	895
13	CAPITAL ONE FINANCIAL CORP	14040H105		6/21/2013	3/28/2014	6,837			0	5,535	3,990	0	0	0	0	0	0	3,990	7,742
14	CHEVRON CORP	166764100		8/27/1999	12/2/2014	6,279			0	2,289	3,990	0	0	0	0	0	0	3,990	1,704
15	STRYKER CORP	863667101		1/4/2008	9/9/2014	6,717			0	5,822	895	0	0	0	0	0	0	895	-3,260
16	MILN ELEMENTS ROGERS TOTAL RETU	870297801		9/26/2013	12/1/2014	12,759			0	16,019	-3,260	0	0	0	0	0	0	-3,260	7,742
17	UNITED TECHNOLOGIES CORP	913017109		4/28/2010	6/28/2014	7,518			0	4,794	2,724	0	0	0	0	0	0	2,724	1,704
18	VISA INC-CLASS A SHRS	92826C839		6/2/2009	1/8/2014	11,072			0	3,330	7,742	0	0	0	0	0	0	7,742	-723
19	CHEVRON CORP	166764100		1/4/2008	12/2/2014	9,704			0	8,000	1,704	0	0	0	0	0	0	1,704	-2,255
20	COACH INC	189754104		6/21/2013	3/28/2014	4,967			0	5,690	-723	0	0	0	0	0	0	-723	-9,808
21	COACH INC	189754104		6/21/2013	6/26/2014	3,435			0	5,690	-2,255	0	0	0	0	0	0	-2,255	6,923
22	COHEN & STEERS INTL REALTY I #1396	192481401		12/4/2007	12/2/2014	7,429			0	12,296	-4,867	0	0	0	0	0	0	-4,867	213
23	COHEN & STEERS INTL REALTY I #1396	192481401		1/4/2008	12/2/2014	28,759			0	38,567	-9,808	0	0	0	0	0	0	-9,808	1,403
24	DANAHER CORP	235851102		3/6/2006	6/12/2014	11,190			0	4,276	6,923	0	0	0	0	0	0	6,923	4,419
25	DANAHER CORP	235851102		1/4/2008	6/12/2014	9,900			0	5,181	4,419	0	0	0	0	0	0	4,419	213
26	DODGE & COX INCOME FD COM #147	256210105		3/6/2006	9/11/2014	2,181			0	1,968	213	0	0	0	0	0	0	213	1,403
27	DODGE & COX INCOME FD COM #147	256210105		4/21/2006	9/11/2014	12,903			0	11,500	1,403	0	0	0	0	0	0	1,403	1,884
28	DODGE & COX INCOME FD COM #147	256210105		6/2/2006	9/11/2014	16,884			0	15,000	1,884	0	0	0	0	0	0	1,884	-1,208
29	EMERSON ELECTRIC 5.000% 12/15/14	291011453		1/8/2008	12/15/2014	10,971			0	5,120	5,851	0	0	0	0	0	0	5,851	7,547
30	GILEAD SCIENCES INC	375558103		2/21/2012	1/8/2014	5,370			0	3,424	7,547	0	0	0	0	0	0	7,547	2,034
31	GILEAD SCIENCES INC	375558103		2/21/2012	9/9/2014	5,370			0	3,424	7,547	0	0	0	0	0	0	7,547	1,725
32	INTERNATIONAL BUSINESS MACHS CO	493200101		9/30/1999	1/8/2014	5,972			0	1,370	5,000	0	0	0	0	0	0	5,000	0
33	INTERNATIONAL BUSINESS MACHS CO	493200101		1/4/2006	1/8/2014	5,972			0	3,638	2,034	0	0	0	0	0	0	2,034	-1,199
34	ADGENORTH SIX HY BDH #585	766281645		11/1/2012	12/12/2014	17,207			0	18,406	-1,199	0	0	0	0	0	0	-1,199	0
35	ROWE PRICE SHORT TERM BD FD #5	77957P105		7/9/2014	7/9/2014	49,886			0	50,000	-104	0	0	0	0	0	0	-104	0
36	ROWE PRICE SHORT TERM BD FD #5	77957P105		7/9/2014	7/9/2014	104			0	104	0	0	0	0	0	0	0	0	0
37	ROWE PRICE SHORT TERM BD FD #5	77957P105		7/9/2014	9/11/2014	20,000			0	20,000	0	0	0	0	0	0	0	0	0
38	POWERSHARES STRADDLE			7/1/2000	12/31/2014	0			0	23,656	-23,656	0	0	0	0	0	0	-23,656	-309
39	POWERSHARES SIF LOSS			7/1/2000	12/31/2014	0			0	309	-309	0	0	0	0	0	0	-309	337
40	POWERSHARES LT GAIN			7/1/2000	12/31/2014	337			0	0	337	0	0	0	0	0	0	337	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Wells Fargo Bank N A Trust Tax D	Check "X" if Business	X	Street	1 W 4th St 4th Floor MAC D4000-041	City	Winston Salem	State	NC	Zip Code	27101-3818	Foreign Country		Title	TRUSTEE	Avg Hrs Per Week	4 00	Compensation	27,557	Benefits	0	Expense Account	0
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	380
3 Second quarter estimated tax payment	6/11/2014	3	380
4 Third quarter estimated tax payment	9/9/2014	4	380
5 Fourth quarter estimated tax payment	12/9/2014	5	380
6 Other payments		6	
7 Total		7	1,520

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	84,583
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	84,583