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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

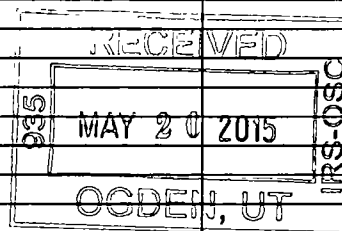
Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation PETER L. DWARES FOUNDATION		A Employer identification number 37-1515359
Number and street (or P O box number if mail is not delivered to street address) 7831 SE STARK STREET		B Telephone number (see instructions) (503) 251-4888
City or town, state or province, country, and ZIP or foreign postal code PORTLAND OR 97215-2357		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 844.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (attach schedule)	40,067.			
2	CK <input type="checkbox"/> If the foundn is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11.	40,067.			
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch). L-16b Stmt.	3,761.			3,761.
c	Other prof fees (attach sch). L-16c Stmt.	3,000.			3,000.
17	Interest				
18	Taxes (attach schedule)(see instrs)				
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	167.			167.
24	Total operating and administrative expenses. Add lines 13 through 23	6,928.			6,928.
25	Contributions, gifts, grants paid	32,621.			27,521.
26	Total expenses and disbursements. Add lines 24 and 25	39,549.			34,449.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	518.			
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

SCANNED MAY 27 2015

ADMINISTRATIVE
AND
OPERATING
EXPENSES

P13

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	12,306.	844.	844.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	12,306.	844.	844.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	12,306.	15,226.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds		-14,382.	
	30 Total net assets or fund balances (see instructions)	12,306.	844.	
31 Total liabilities and net assets/fund balances (see instructions).	12,306.	844.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,306.
2 Enter amount from Part I, line 27a	2	518.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	12,824.
5 Decreases not included in line 2 (itemize) <u>ADJUSTMENT FOR PRIOR YEAR OVERSTATEMENT OF CASH & FUND BALANCES</u>	5	11,980.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	844.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	348.	8,402.	0.041419
2012	338.	4,849.	0.069705
2011	368.	5,197.	0.070810
2010	318.	3,072.	0.103516
2009	358.	943.	0.379639

2 Total of line 1, column (d) 2 0.665089

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years 3 0.133018

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. 4 2,685.

5 Multiply line 4 by line 3 5 357.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6. 7 357.

8 Enter qualifying distributions from Part XII, line 4 8 34,449.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	X	
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OR - Oregon		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of PETER L. DWARES FOUNDATION Telephone no. (503) 251-4888 Located at 7831 SE STARK STREET, SUITE 103, PORTLAND OR ZIP + 4 97215-2357			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __.		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __.		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☒ Yes ☐ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW C. SOUTH 7831 SE STARK ST #103 PORTLAND OR 97215	PRESIDENT/CHAIRMAN 0.75	0.	0.	0.
CAMERON SOUTH 7831 SE STARK ST #103 PORTLAND OR 97215	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a	Average monthly fair market value of securities	1 a
b	Average of monthly cash balances	1 b 2,726.
c	Fair market value of all other assets (see instructions)	1 c
d	Total (add lines 1a, b, and c)	1 d 2,726.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 2,726.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 41.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,685.
6	Minimum Investment return. Enter 5% of line 5	6 134.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 134.
2 a	Tax on investment income for 2014 from Part VI, line 5 2 a 0.	
b	Income tax for 2014. (This does not include the tax from Part VI.) 2 b	
c	Add lines 2a and 2b	2 c 0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 134.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 134.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 134.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 34,449.
b	Program-related investments — total from Part IX-B.	1 b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 34,449.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 34,449.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				134.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			420.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014.				
a From 2009	358.			
b From 2010	318.			
c From 2011	368.			
d From 2012	338.			
e From 2013	348.			
f Total of lines 3a through e	1,730.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 34,449.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions).				
c Treated as distributions out of corpus (Election required — see instructions).				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	34,449.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	36,179.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions.			420.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				134.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	358.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	35,821.			
10 Analysis of line 9:				
a Excess from 2010	318.			
b Excess from 2011	368.			
c Excess from 2012	338.			
d Excess from 2013	348.			
e Excess from 2014	34,449.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
42ND STREET MOON 601 VAN NESS AVE #E3-621 SAN FRANCISCO CA 94102-3200 AIPAC P.O. BOX 207 SAN FRANCISCO CA 94104 GEORGETOWN UNIVERSITY DEPARTMENT # 0734 WASHINGTON DC 20073-0734 THE GORDON SCHOOL 45 MAXFIELD AVE. EAST PROVIDENCE RI 02914 WORLD AFFAIRS COUNCIL OF NO CA 312 SUTTER STREET, STE. 200 SAN FRANCISCO CA 94108 AASK 8201 EDGEWATER DRIVE #103 OAKLAND CA 94621 SAN FRANCISCO BEAUTIFUL 100 BUSH STREET, STE. 1812 SAN FRANCISCO CA 94104 TELEGRAPH HILL NEIGHBORHOOD P.O. BOX 330580 SAN FRANCISCO CA 94133 CHABAD OF SAN FRANCISCO 830-832 28TH AVENUE SAN FRANCISCO CA 94121 See Line 3a statement		PC NC PC PC PC PC PC PC	MUSICAL THEATER POLITICAL GROUP LAW EDUCATION YOUTH EDUCATION EXPLORING GLOBAL ISSUES CHILD ADOPTION IMPROVING PUBLIC LANDS COMMUNITY CENTER RELIGIOUS ORG	500. 2,000. 200. 500. 250. 2,000. 200. 150. 250. 26,571.
Total			3 a	32,621.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2014

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

PETER L. DWARES FOUNDATION

Employer identification number

37-1515359

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

PETER L. DWARES FOUNDATION

37-1515359

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER DWARES 331 FILBERT STREET SAN FRANCISCO CA 94133	\$ 40,067.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OREGON DEPT. OF JUSTICE FEE	10.			10.
OREGON SECRETARY OF STATE REGISTRATION FEE	50.			50.
OFFICE SUPPLIES	107.			107.
Total	<u>167.</u>			<u>167.</u>

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
STINSON BEACH COMMUNITY CENTER P.O. BOX 158 STINSON BEACH CA 94970		PC	COMMUNITY CENTER	Person or Business <input type="checkbox"/> 200.
CONGREGATION SHERITH ISRAEL 2266 CALIFORNIA STREET SAN FRANCISCO CA 94115		PC	SYNAGOUGE	Person or Business <input type="checkbox"/> 3,000.
CHILDREN'S MEDI-FUND 243 CHENERY STREET SAN FRANCISCO CA 94131		PF	CHILD HEALTH	Person or Business <input type="checkbox"/> 150.
MOSES BROWN SCHOOL 250 LLOYD AVENUE PROVIDENCE RI 02906		PC	YOUTH EDUCATION	Person or Business <input type="checkbox"/> 1,500.
REPUBLICAN JEWISH COALITION 11845 W. OLYMPIC BLVD., STE 755 W LOS ANGELES CA 90064		NC	POLITICAL GROUP	Person or Business <input type="checkbox"/> 250.
THE WHARTON FUND 344 VANCE HALL PHILADELPHIA PA 19104		PC	COLLEGE EDUCATION	Person or Business <input type="checkbox"/> 250.
SHALOM SCHOOL 862 28TH AVE. SAN FRANCISCO CA 94121		PC	YOUTH EDUCATION	Person or Business <input type="checkbox"/> 500.
WASHINGTON COLLEGE OF LAW 4801 MASSACHUSETTS AVE., STE. 366 WASHINGTON DC 20016		PC	COLLEGE EDUCATION	Person or Business <input type="checkbox"/> 5,000.
JEFFERSON AWARDS 100 W. 10TH STREET, STE. 215 WILMINGTON DE 19801		PC	EMPOWERING YOUTHS	Person or Business <input type="checkbox"/> 500.
YOSEF LANGER 830-832 28TH AVE. SAN FRANCISCO CA 94121	NONE	INDIVIDUAL	RABBI	Person or Business <input type="checkbox"/> 1,000.
SOROPTIMIST INTERNATIONAL SF 236 WEST PORTAL AVE. SAN FRANCISCO CA 94127		PC	EMPOWERING WOMEN	Person or Business <input type="checkbox"/> 150.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
ANTI-DEFAMATION LEAGUE P.O. BOX 96226 NEW YORK NY 10158		PC	RELIGIOUS ORG	Person or <input type="checkbox"/> Business <input type="checkbox"/> 100.
CALIFORNIA RODEO SALINAS 1034 N MAIN STREET SALINAS CA 93906		PC	RODEO	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
JEWISH COMMUNITY FEDERATION 121 STEUART STREET SAN FRANCISCO CA 94105		PC	RELIGIOUS ORG	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,500.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA PA 19104		PC	COLLEGE EDUCATION	Person or <input type="checkbox"/> Business <input type="checkbox"/> 250.
GRANITE BAY HIGH SCHOOL 9736 WEDDINGTON CIRCLE GRANITE BAY CA 95746		NC	BASEBALL BOOSTER CLUB	Person or <input type="checkbox"/> Business <input type="checkbox"/> 250.
ACCURACY IN MEDIA 4350 EAST WEST HWY, STE. 555 BETHESDA MD 20814		PC	MEDIA WATCHDOG	Person or <input type="checkbox"/> Business <input type="checkbox"/> 400.
ARTHRITIS FOUNDATION 1330 WEST PEACHTREE ST, STE. 100 ATLANTA GA 30309		NC	MEDICAL	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
ENDUE FOUNDATION 63 BOVET ROAD # 422 SAN MATEO CA 94402		PC	SUPPORT FOR THE DISABLED	Person or <input type="checkbox"/> Business <input type="checkbox"/> 100.
ART CONTEMPORARY MARIN P.O. BOX 1117 STINSON BEACH CA 94970		NC	ARTS ORGANIZATION	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
CEPEDA BASEBALL CLUB 6680 ALHAMBRA AVE. # 106 MARTINEZ CA 94553		PC	YOUTH SPORTS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 125.
NORTH EUGENE BABE RUTH 331 HAWTHORNE AVE EUGENE OR 97404		NC	YOUTH SPORTS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
RONEIL POWELL MEMORIAL FUND P.O. BOX 99 OLEMA CA 94950		NC	FUND FOR DECEASED FAMILY	Person or <input type="checkbox"/> Business <input type="checkbox"/> 150.
JEWISH COMMUNITY HIGH SCHOOL 1835 ELLIS STREET SAN FRANCISCO CA 94115		PC	YOUTH EDUCATION	Person or <input type="checkbox"/> Business <input type="checkbox"/> 360.
FRENCH AMERICAN 150 OAK STREET SAN FRANCISCO CA 94102		PC	YOUTH EDUCATION	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,200.
AMERICAN FREEDOM DEFENSE 1040 1ST AVE # 121 NEW YORK NY 10022		PC	POLITICAL GROUP	Person or <input type="checkbox"/> Business <input type="checkbox"/> 100.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
THE COLE PORTER SOCIETY 601 VAN NESS AVE SAN FRANCISCO CA 94102	----- ----- -----	NC	ARTS ORGANIZATION	Person or Business <input type="checkbox"/> 150.
FRENCH AMERICAN FUND 2505 DIVISADERO STREET SAN FRANCISCO CA 94115	----- ----- -----	PC	YOUTH EDUCATION	Person or Business <input type="checkbox"/> 2,000.
KINSHIP CENTER 124 RIVER ROAD SALINAS CA 93908	----- ----- -----	PC	YOUTH SERVICES	Person or Business <input type="checkbox"/> 200.
BOYS AND GIRLS CLUB 203 MARIA DRIVE PETALUMA CA 94954	----- ----- -----	PC	YOUTH SERVICES	Person or Business <input type="checkbox"/> 150.
RABBI PERETZ MOCHKIN 720 LOMBARD STREET SAN FRANCISCO CA 94133	----- ----- NONE	INDIVIDUAL	ASSISTANCE TO RABBI	Person or Business <input type="checkbox"/> 250.
LANTOS FOUNDATION 6 DIXON AVENUE, STE. 100 CONCORD NH 03301	----- ----- -----	PC	HUMAN RIGHTS	Person or Business <input type="checkbox"/> 200.
TOUCHDOWNS FOR KIDS (49ERS FOUNDATION) 4949 CENTENNIAL BLVD. SANTA CLARA CA 95054	----- ----- -----	PC	FUNDS FOR AT-RISK YOUTH	Person or Business <input type="checkbox"/> 1,000.
SAN FRANCISCO JAZZ 201 FRANKLIN STREET SAN FRANCISCO CA 94102	----- ----- -----	PC	ARTS ORGANIZATION	Person or Business <input type="checkbox"/> 550.
REPUBLICAN NATIONAL COMMITTEE 310 1ST STREET SE WASHINGTON DC 20003	----- ----- -----	NC	POLITICAL GROUP	Person or Business <input type="checkbox"/> 100.
COMMITTEE TO ELECT MICHAEL TERMINI 503 OAK CAPITOLA CA 95010	----- ----- -----	NC	POLITICAL GROUP	Person or Business <input type="checkbox"/> 200.
APA FAMILY SUPPORT SERVICES 10 NOTTINGHAM PLACE SAN FRANCISCO CA 94133	----- ----- -----	PC	FAMILY SUPPORT SERVICES	Person or Business <input type="checkbox"/> 1,211.
FRIENDS OF ISRAEL INITIATIVE 2950 SW 27TH AVE. MIAMI FL 33133	----- ----- -----	PC	POLITICAL GROUP	Person or Business <input type="checkbox"/> 1,000.
ZIONIST ORGANIZATION OF AMERICA 4 E 34TH ST FL 3 NEW YORK NY 10016	----- ----- -----	PC	POLITICAL GROUP	Person or Business <input type="checkbox"/> 200.
CAMP GAN ISRAEL SF 862 28TH AVE SAN FRANCISCO CA 94121	----- ----- -----	PC	YOUTH CAMP	Person or Business <input type="checkbox"/> 500.
WOUNDED WARRIOR PROJECT P.O. BOX 758540 TOPEKA KS 94133	----- ----- -----	PC	VETERANS SERVICES	Person or Business <input type="checkbox"/> 25.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				

Total

26,571.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RISEN & ASSOCIATES, LLC	PREPARATION OF FORMS 990-PF & CT-12	761.			761.
SOUTHSTAR P.M., INC.	ACCOUNTING	3,000.			3,000.

Total

3,761.3,761.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOUTHSTAR P.M., INC.	MANAGEMENT	3,000.			3,000.

Total

3,000.3,000.

Peter L. Dwares Foundation
37-1515359
December 31, 2014

Supporting Schedule - Form 990-PF, Part VII-A, Line 1b

<u>Recipient</u>	<u>Purpose of Expenditure</u>	<u>Amount</u>
AIPAC	Lobby for Pro-Israeli Policies	\$ 2,000
Republican Jewish Coalition	Promote Jewish Republicans	250
American Freedom Defense Initiative	Promote Freedom of Speech	100
Republican National Committee	Promote Republican Candidates	100
Committee to Elect Mike Termini	Elect Mike Termini to City Council In Capitola, CA	200
Friends of Israel Initiative	Defend the Right of Israel to Exist as a Sovereign Nation	1,000
Zionist Organization of America	Promote Israeli Policies	200