Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LEE AND MAXINE PECK FOUNDATION
C/O GARY SCHWARCZ

A Employer identification number
37-1474765

Number and street (or P O box number if mail is not delivered to street address)
39395 WEST 12 MILE ROAD SUITE 200

Room/suite

B Telephone number (see instructions)
(248) 200-9796

City or town, state or province, country, and ZIP or foreign postal code
FARMINGTON HILLS, MI 48331

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,286,378

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11,309	11,309	11,309	
	4	Dividends and interest from securities	38,619	37,134	38,619	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	74,937			
	b	Gross sales price for all assets on line 6a 493,704				
	7	Capital gain net income (from Part IV, line 2)		74,937		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	124,865	123,380	49,928	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,000	37,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,017	3,017		
	c	Other professional fees (attach schedule)	9,451	9,451		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	851	851		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,174	1,174		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,493	51,493		0
	25	Contributions, gifts, grants paid	72,675			72,675
	26	**Total expenses and disbursements.** Add lines 24 and 25	124,168	51,493		72,675
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	697			
	b	**Net investment income** (if negative, enter -0-)		71,887		
	c	**Adjusted net income** (if negative, enter -0-)			49,928	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	641,038	641,735	1,286,378
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	641,038	641,735	1,286,378
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	641,038	641,735	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	641,038	641,735	
31	**Total liabilities and net assets/fund balances** (see instructions)	641,038	641,735	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	641,038
2	Enter amount from Part I, line 27a	2	697
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	641,735
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	641,735

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED MERRILL LYNCH STATEMENT	P		
b	SEE ATTACHED MERRILL LYNCH STATEMENT	P		
c	SEE ATTACHED MERRILL LYNCH STATEMENT	P		
d	SEE ATTACHED MERRILL LYNCH STATEMENT	P		
e	SEE ATTACHED MERRILL LYNCH STATEMENT	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,670		13,508	-1,838
b	73,247		75,029	-1,782
c	92,100		98,821	-6,721
d	96,099		74,924	21,175
e	217,197		156,485	60,712

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,838
b				-1,782
c				-6,721
d				21,175
e				60,712

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	74,937
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-6,721

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	68,316	1,260,095	0 054215
2012	67,152	1,225,427	0 054799
2011	52,100	1,258,975	0 041383
2010	47,800	1,262,261	0 037869
2009	40,450	1,068,839	0 037845

2	**Total** of line 1, column (d)	2	0 226111
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045222
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,288,694
5	Multiply line 4 by line 3	5	58,277
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	719
7	Add lines 5 and 6	7	58,996
8	Enter qualifying distributions from Part XII, line 4	8	72,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	719
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	719
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	719
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 515		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	515
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	204
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities ***(continued)***

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ATTORNEY GARY SCHWARCZ Telephone no ▶(248) 489-8600

Located at ▶39395 W 12 MILE SUITE 200 FARMINGTON HILLS MI ZIP+4 ▶483312968

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | **1b** | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | **1c** | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions). | **2b** | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*. | **3b** | | |

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GARY SCHWARCZ 32255 NORTHWESTERN FARMINGTON HILLS, MI 48334	DIRECTOR 3 85	37,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,236,730
b	Average of monthly cash balances	1b	71,589
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,308,319
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,308,319
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,625
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,288,694
6	**Minimum investment return.** Enter 5% of line 5	6	64,435

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	64,435
2a	Tax on investment income for 2014 from Part VI, line 5	2a	719		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	719
3	Distributable amount before adjustments Subtract line 2c from line 1			3	63,716
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	63,716
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	63,716

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	72,675
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	719
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	71,956

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				63,716
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			47,822	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 72,675				
a Applied to 2013, but not more than line 2a			47,822	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				24,853
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				38,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				72,675
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11,309	
4 Dividends and interest from securities			14	38,619	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	74,937	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				124,865	

13 Total. Add line 12, columns (b), (d), and (e) 13 124,865

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	GAIN/LOSS FROM INVESTMENT SECURITIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2015-07-24 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD G WILLIAMS JR		2015-07-24		P00640009

Firm's name ▶ POLK AND ASSOCIATES PLC | Firm's EIN ▶ 38-3388760

Firm's address ▶ 30600 TELEGRAPH RD SUITE 2191 BINGHAM FARMS, MI 480255714 | Phone no (248) 642-5700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AKIVA HEBREW DAY SCHOOL 21100 W 12 MILE RD SOUTHFIELD, MI 48076	NONE	501(C)(3)	SCHOLARSHIPS FOR HEBREW DAY SCHOOL	3,000
AMERICAN FOOD & PETROLEUM 5779 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322	NONE	501(C)(3)	SCHOLARSHIPS	1,750
AMERICAN FRIENDS OF IDC 116 EAST 16TH STREET 11TH FLOOR NEW YORK, NY 10003	NONE	501(C)(3)	TO BUILD ISRAEL'S FIRST PRIVATE UNIV	2,000
BAIS HAKNESSES HAGRAH 14561 W LINCOLN BLVD OAK PARK, MI 48237	NONE	501(C)(3)	ENCHANCEMENT PROGRAM	3,000
BARUCH UMARPEH 4718 18TH AVE SUITE 149 BROOKLYN, NY 11204	NONE	501(C)(3)	TORAH BASED INSTITUTION	1,500
BIKUR CHOLIM 25 ROBERT PITT DRIVE SUITE 101 MONSEY, NY 10952	NONE	501(C)(3)	HELPING SICK AND NEEDY	1,000
CAPUCHIN SOUP KITCHEN 6333 MEDBURY ST DETROIT, MI 48211	NONE	501(C)(3)	FEED AND CLOTHE THE POOR	4,000
CHALDEAN FEDERATION OF AM 30777 NORTHWESTERN HWY S FARMINGTON HILLS, MI 48334	NONE	501(C)(3)	PROTECT LEGAL AND CIVIL RIGHTS OF CH	2,000
COMMUNITY LIVING CENTERS 33235 GRAND RIVER FARMINGTON, MI 48336	NONE	501(C)(3)	DENTAL NEEDS OF NEEDY	1,500
CONGREGATION AISH HATORAH 25725 COLLIDGE OAK PARK, MI 48237	NONE	501(C)(3)	UNRESTRICTED GIFT	1,500
CONGREGATION DAVID BEN NU 14800 W LINCOLN AVE OAK PARK, MI 48237	NONE	501(C)(3)	CONTRIBUTE TO THE BUILDING FUND	1,750
CROSSROAD FOR YOUTH 930 EAST DRAHNER PO BOX 9 OXFORD, MI 48371	NONE	501(C)(3)	STRENGTHENS FAMILIES AND YOUTH	2,000
DETROIT CHILDREN'S CHOIR 3816 TOLEDO STREET DETROIT, MI 48216	NONE	501(C)(3)	BRING CHOIR TO CHILDREN OF DETROIT	2,625
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVE DETROIT, MI 48202	NONE	501(C)(3)	HISTORICAL MUSEUM	1,000
DIRSHU HASHEM 25820 SOUTHFIELD ROAD SUITE 100 SOUTHFIELD, MI 48075	NONE	501(C)(3)	RELIGIOUS EDUCATIONAL ORGANIZATION	250
Total . . . . ▶ **3a**				72,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ETON ACADEMY 1755 MELTON ROAD BIRMINGHAM, MI 48009	NONE	501(C)(3)	STUDENT SCHOLARSHIPS	3,000
FAR CONSERVATORY 1669 W MAPLE BIRMINGHAM, MI 48009	NONE	501(C)(3)	ART THERAPY FOR MENTAL & PHYSICAL	1,900
FRIENDSHIP CIRCLE 6892 WEST MAPLE RD WEST BLOOMFIELD, MI 48322	NONE	501(C)(3)	HELP CHILDREN WITH SPECIAL NEEDS INT	2,000
JEWISH RECOVERY CENTER 4923 RABBIT HOLLOW DRIVE BOCA RATON, FL 33487	NONE	501(C((3)	RECOVERY CENTER FOR JEWISH ADDICTS	1,000
JEWISH RESOURCE CENTER 1335 HILL ST ANN ARBOR, MI 48104	NONE	501(C)(3)	UNRESTRICTED GIFT	2,000
KIDS KICKING CANCER 65 CADILLAC SQUARE DETROIT, MI 48226	NONE	501(C)(3)	SUPPORT FOR CANCER CHILDREN'S FAM	2,000
KOLLEL INST OF GREAT DET 15230 LINCOLN ST OAK PARK, MI 48237	NONE	501(C)(3)	JEWISH OUTREACH PROGRAM	4,000
MICHIGAN OPERA THEATRE CH 1526 BROADWAY DETROIT, MI 48226	NONE	501(C)(3)	BRING OPERA AND CULTURE TO SOCIETY	1,500
NOAM DETROIT 18877 WEST 10 MILE ROAD SUITE 101 SOUTHFIELD, MI 48075	NONE	501(C)(3)	STRENGHTENING INDIVIDUAL AND FAMILY	500
OATS 3090 WEIDEMANN DR CLARKSTON, MI 48348	NONE	501(C)(3)	THERAPEUTIC HORSEMANSHIP	4,000
OHOLEI YOSEF YITZCHAK LUBAVITCH 141 W 9 MILE ROAD OAK PARK, MI 48237	NONE	501(C)(3)	EDUCATIONAL INSTITUTE	3,000
ORCHARDS CHILDREN'S SERVI 30215 SOUTHFIELD SOUTHFIELD, MI 48076	NONE	501(C)(3)	SUPPORT TO FOSTER CHILDREN & FAMILY	2,000
PAN MASS CHALLENGE 77 FOURTH AVENUE NEEDHAM, MA 02494	NONE	501(C)(3)	RAISE MONEY FOR CANCER RESEARCH	4,500
PRESBYTERIAN VILLAGE OF M 26200 LAHSER RD SUITE 300 SOUTHFIELD, MI 48033	NONE	501(C)(3)	PROVIDE SERVICES TO ELDERY ALL FAITH	3,500
ST VALENTINE CHURCH 25881 DOW REDFORD, MI 48239	NONE	501(C)(3)	STUDENT SCHOLARSHIPS	3,900
Total . . . . ▶ **3a**				72,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YESHIVA BETH YEHUDA 15751 W TEN AND ONEHALF SOUTHFIELD,MI 48076	NONE	501(C)(3)	SCHOLARSHIP FOR HEBREW DAY SCHOOL	1,000
YESHIVA GREATER WASHINGTON 2010 LIDEN LANE SILVER SPRING,MD 20910	NONE	501(C)(3)	TORAH LEARNING FOR JEWISH COMMUNITY	1,000
YESHIVAS DARCHEI TORAH 21550 W 12 MILE ROAD SOUTHFIELD,MI 48076	NONE	501(C)(3)	STUDENT SCHOLARSHIPS	1,000
YOUNG ISRAEL OAK PARK 15140 WEST TEN MILE ROAD OAK PARK,MI 48237	NONE	501(C)(3)	CENTER COMMITTED TO PRAYER, STUDY	2,000
Total . . . . ▶ **3a**				72,675

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TY 2014 Accounting Fees Schedule

Name: LEE AND MAXINE PECK FOUNDATION
C/O GARY SCHWARCZ

EIN: 37-1474765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POLK AND ASSOCIATES, PLC	3,017	3,017		

TY 2014 Other Expenses Schedule

Name: LEE AND MAXINE PECK FOUNDATION
C/O GARY SCHWARCZ

EIN: 37-1474765

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,174	1,174		

TY 2014 Other Professional Fees Schedule

Name: LEE AND MAXINE PECK FOUNDATION
C/O GARY SCHWARCZ

EIN: 37-1474765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH 642-02895	8,961	8,961		
MERRILL LYNCH 642-02894	150	150		
COUZENS LANSKY	340	340		

TY 2014 Taxes Schedule

Name: LEE AND MAXINE PECK FOUNDATION
C/O GARY SCHWARCZ

EIN: 37-1474765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	484	484		
FOREIGN TAXES	367	367		

Merrill Lynch
Bank of America Corporation

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LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities " A covered security includes securities when the purchase date of the security occurred within the following timeline. Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014 Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
DIGITAL RLTY TR INC	*CUSIP Number*	*253868103*						
200 0000 Sale	02/25/13	05/12/14	11 635 74	13,462 70		0.00	(1,826 96)	
VODAFONE GROUP PLC SHS ADR	*CUSIP Number*	*92857W308*						
Cash/Lieu	01/13/12	03/19/14	34 48	45.24		0.00	(10.76)	
Covered Long Term Capital Gains and Losses Subtotal			**11,670.22**	**13,507.94**		**0.00**	**(1,837.72)**	
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
ALLSTATE CORP - *05 000% AUG 15 2014*	*CUSIP Number*	*020002AR2*						
25000.0000 Redemption	09/25/07	08/15/14	25,000.00	24,402.50	D	597.50	0.00	
CITIGROUP INC SER MTN GLB 05 500% OCT 15 2014	*CUSIP Number*	*172967EZ0*						
25000 0000 Redemption	02/10/10	10/15/14	25,000 00	25,000.00		0 00	0 00	

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Bank of America Corporation

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LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
DOMINION RESOURCES CLD SERIES A JR SUB NOTE 8.375% JUNE 15 2079	*CUSIP Number*	*25746U604*						
928.0000 Redemption	08/26/09	12/05/14	23 200 00	24,981 76		0.00	(1,781 76)	
Noncovered Long Term Capital Gains and Losses Subtotal			**73,200.00**	**74,384.26**		**597.50**	**(1,781.76)**	
NET LONG TERM CAPITAL GAINS AND LOSSES			**84,870.22**	**87,892.20**		**597.50**	**(3,619.48)**	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
VERIZON COMMUNICATNS COM	*CUSIP Number*	*92343V104*						
Cash/Lieu	02/28/14	02/28/14	46 74	46.74 N/A		0.00	0 N/A	
Other Transactions Subtotal			**46.74**			**0.00**		
SALES PROCEEDS AND NET GAINS AND LOSSES			**84,916.96**				**(3,619.48)**	

COVERED LONG TERM GAINS/LOSSES	**(1,837.72)**
NONCOVERED LONG TERM GAINS/LOSSES	**(1,781.76)**
OTHER TRANSACTIONS	**N/C**

N/A Cost basis information is not available As a result gain/loss will not be calculated (N/C)

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LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

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The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014 Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
ISHARES CORE S&P MID-CAP ETF	*CUSIP Number*	*464287507*						
1.0000 Sale	07/03/13	04/07/14	133.75	116.47		0.00	17.28	
1.0000 Sale	10/02/13	04/07/14	133.75	125.10		0.00	8.65	
1.0000 Sale	12/31/13	04/07/14	133.76	125.39		0.00	8.37	
.4193 Sale	04/01/14	04/14/14	55.56	57.76		0.00	(2.20)	
Security Subtotal			***456.82***	***424.72***		***0.00***	***32.10***	
ISHARES CORE S&P SMALL CAP ETF	*CUSIP Number*	*464287804*						
1.0000 Sale	04/02/13	01/22/14	109.01	80.02		0.00	28.99	
1.0000 Sale	10/04/13	01/22/14	109.01	92.03		0.00	16.98	
.5568 Sale	12/31/13	02/24/14	60.31	58.31		0.00	2.00	
Security Subtotal			***278.33***	***230.36***		***0.00***	***47.97***	
ISHARES TR MSCI EAFE VALUE	*CUSIP Number*	*464288877*						
42.0000 Sale	05/07/13	01/22/14	2,401.94	2,243.90		0.00	158.04	

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Bank of America Corporation

Account No. 642-02895 | Taxpayer No. 20-7256888 |

LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES MSCI SOUTH AFRCA		*CUSIP Number*	*464286780*						
5.0000	Sale	01/24/14	05/12/14	344.04	294.58		0.00	49.46	
6.0000	Sale	01/24/14	07/21/14	419.39	353.49		0.00	65.90	
8.0000	Sale	01/24/14	08/13/14	575.11	471.32		0.00	103.79	
13.0000	Sale	01/24/14	10/13/14	833.67	765.90		0.00	67.77	
66.0000	Sale	01/30/14	12/24/14	4,231.17	3,764.90		0.00	466.27	
126.0000	Sale	01/24/14	12/24/14	8,077.68	7,423.31		0.00	654.37	
	Security Subtotal			***14,481.06***	***13,073.50***		***0.00***	***1,407.56***	
ISHARES TIPS BOND ETF		*CUSIP Number*	*464287176*						
4.0000	Sale	03/12/14	05/12/14	454.55	449.60		0.00	4.95	
5.0000	Sale	03/12/14	07/21/14	577.19	562.00		0.00	15.19	
6.0000	Sale	03/12/14	08/13/14	691.00	674.40		0.00	16.60	
	Security Subtotal			***1,722.74***	***1,686.00***		***0.00***	***36.74***	
VANGUARD MSCI EMERGING MARKETS ETF		*CUSIP Number*	*922042858*						
214.0000	Sale	09/09/13	03/12/14	8,166.22	8,557.86		0.00	(391.64)	
1.0000	Sale	09/30/13	03/12/14	38.16	39.70		0.00	(1.54)	
5.0000	Sale	09/30/13	03/12/14	190.80	200.39		0.00	(9.59)	
.5208	Sale	12/30/13	03/24/14	20.30	21.21		0.00	(0.91)	
	Security Subtotal			***8,415.48***	***8,819.16***		***0.00***	***(403.68)***	
MARKET VECTORS ETF TR GOLD MINERS ETF		*CUSIP Number*	*57060U100*						
30.0000	Sale	06/23/14	07/21/14	797.38	774.30		0.00	23.08	
40.0000	Sale	06/23/14	08/13/14	1,098.78	1,032.40		0.00	66.38	
188.0000	Sale	06/23/14	10/13/14	4,038.17	4,852.28		0.00	(814.11)	
459.0000	Sale	06/23/14	12/08/14	8,711.90	11,846.79		0.00	(3,134.89)	
305.0000	Sale	07/17/14	12/08/14	5,788.96	8,231.95		0.00	(2,442.99)	
	Security Subtotal			***20,435.19***	***26,737.72***		***0.00***	***(6,302.53)***	
POWERSHARES GLOBAL EXCHANGE TRADED FD TR		*CUSIP Number*	*73936T573*						
44.0000	Sale	09/11/14	10/13/14	1,265.40	1,281.72		0.00	(16.32)	

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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SMALLCAP EARNINGS FUND WISDOMTREE TRUST	*CUSIP Number 97717W562*							
1.0000 Sale	01/03/14	10/01/14	75.57	77.09		0.00	(1.52)	
1.0000 Sale	06/30/14	10/01/14	75.58	81.03		0.00	(5.45)	
.6742 Sale	09/29/14	10/09/14	51.18	53.75		0.00	(2.57)	
Security Subtotal			***202.33***	***211.87***		***0.00***	***(9.54)***	
WISDOMTREE MIDCAP EARNINGS	*CUSIP Number 97717W570*							
1.0000 Sale	01/03/14	10/01/14	86.83	76.91		0.00	9.92	
1.0000 Sale	03/31/14	10/01/14	86.84	86.61		0.00	0.23	
.9668 Sale	09/29/14	10/09/14	83.70	87.46		0.00	(3.76)	
Security Subtotal			***257.37***	***250.98***		***0.00***	***6.39***	
SPDR S P HOMEBUILDERS	*CUSIP Number 78464A888*							
9.0000 Sale	02/26/14	05/12/14	283.76	302.76		0.00	(19.00)	
12.0000 Sale	02/26/14	07/21/14	372.35	403.68		0.00	(31.33)	
18.0000 Sale	02/26/14	08/13/14	547.01	605.52		0.00	(58.51)	
353.0000 Sale	02/26/14	09/11/14	11,055.72	11,874.88		0.00	(819.16)	
Security Subtotal			***12,258.84***	***13,186.84***		***0.00***	***(928.00)***	
MARKET VECTORS AGRBUSNSS	*CUSIP Number 57060U605*							
7.0000 Sale	12/31/13	06/30/14	384.37	381.15		0.00	3.22	
1.0000 Sale	01/06/14	06/30/14	54.91	53.99		0.00	0.92	
.4467 Sale	02/03/14	07/21/14	24.11	23.98		0.00	0.13	
Security Subtotal			***463.39***	***459.12***		***0.00***	***4.27***	
MARKET VECTOR ETF TR COAL ETF	*CUSIP Number 57060U837*							
20.0000 Sale	08/26/13	01/22/14	367.99	389.60	W	21.61	0.00	
55.0000 Sale	08/26/13	01/22/14	1,011.99	1,071.40		0.00	(59.41)	
23.0000 Sale	08/26/13	05/12/14	438.60	448.04		0.00	(9.44)	
345.0000 Sale	08/26/13	07/17/14	6,331.67	6,720.60		0.00	(388.93)	
446.0000 Sale	08/26/13	07/17/14	8,185.30	8,686.79		0.00	(501.49)	
20.0000 Sale	08/26/13	07/17/14	367.06	410.81		0.00	(43.75)	
.1007 Sale	12/31/13	08/25/14	1.93	1.96		0.00	(0.03)	
Security Subtotal			***16,704.54***	***17,729.20***		***21.61***	***(1,003.05)***	

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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ALPS ALERIAN MLP ETF	*CUSIP Number*	*00162Q866*						
1.0000 Sale	02/15/13	01/17/14	17.46	15.72		0.00	1.74	
37.0000 Sale	02/15/13	01/17/14	646.02	606.14		0.00	39.88	
1.0000 Sale	08/15/13	01/17/14	17.45	17.28		0.00	0.17	
35.0000 Sale	05/15/13	01/17/14	611.10	600.95		0.00	10.15	
37.0000 Sale	08/15/13	01/17/14	646.02	629.41		0.00	16.61	
38.0000 Sale	11/18/13	01/17/14	663.49	665.68		0.00	(2.19)	
.8416 Sale	11/18/13	02/24/14	14.69	14.66		0.00	0.03	
Security Subtotal			***2,616.23***	***2,549.84***		***0.00***	***66.39***	
MARKET VECTORS OIL SVCS ETF	*CUSIP Number*	*57060U191*						
58.0000 Sale	10/13/14	12/26/14	2,129.72	2,521.25		0.00	(391.53)	
FIRST TR NORTH AMERN ENERGY INFRASTRCTURE ETF	*CUSIP Number*	*33738D101*						
155.0000 Sale	01/17/14	01/22/14	3,640.50	3,602.20		0.00	38.30	
41.0000 Sale	01/17/14	05/12/14	1,033.59	952.84		0.00	80.75	
48.0000 Sale	01/17/14	07/21/14	1,290.69	1,115.52		0.00	175.17	
68.0000 Sale	01/17/14	08/13/14	1,838.00	1,580.32		0.00	257.68	
8.0000 Sale	01/17/14	10/13/14	207.99	185.92		0.00	22.07	
Security Subtotal			***8,010.77***	***7,436.80***		***0.00***	***573.97***	
Covered Short Term Capital Gains and Losses Subtotal			**92,100.15**	**98,842.98**		**21.61**	**(6,721.22)**	
NET SHORT TERM CAPITAL GAINS AND LOSSES			**92,100.15**	**98,842.98**		**21.61**	**(6,721.22)**	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES CORE S&P MID-CAP ETF	*CUSIP Number*	*464287507*						
1.0000 Sale	04/02/12	04/07/14	133.74	95.50		0.00	38.24	
1.0000 Sale	06/26/12	04/07/14	133.75	90.08		0.00	43.67	
1.0000 Sale	10/02/12	04/07/14	133.74	98.61		0.00	35.13	
1.0000 Sale	12/27/12	04/07/14	133.75	99.39		0.00	34.36	

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1a. Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
ISHARES CORE S&P MID-CAP ETF	*CUSIP Number*	*464287507*						
1.0000 Sale	12/27/12	04/07/14	133.75	101.04		0.00	32.71	
1.0000 Sale	04/02/13	04/07/14	133.75	110.07		0.00	23.68	
Security Subtotal			*802.48*	*594.69*		*0.00*	*207.79*	
ISHARES CORE S&P SMALL CAP ETF	*CUSIP Number*	*464287804*						
1.0000 Sale	04/02/12	01/22/14	109.00	70.20		0.00	38.80	
1.0000 Sale	06/26/12	01/22/14	109.00	73.66		0.00	35.34	
1.0000 Sale	10/02/12	01/22/14	109.00	74.40		0.00	34.60	
1.0000 Sale	12/27/12	01/22/14	109.00	77.18		0.00	31.82	
Security Subtotal			*436.00*	*295.44*		*0.00*	*140.56*	
ISHARES S&P GLBL HEALTH CARE SECTOR	*CUSIP Number*	*464287325*						
45.0000 Sale	10/15/12	01/22/14	3,988.28	2,940.30		0.00	1,047.98	
11.0000 Sale	10/15/12	05/12/14	1,006.70	718.74		0.00	287.96	
14.0000 Sale	10/15/12	07/21/14	1,318.07	914.76		0.00	403.31	
20.0000 Sale	10/15/12	08/13/14	1,862.76	1,306.80		0.00	555.96	
26.0000 Sale	10/15/12	10/13/14	2,447.47	1,698.84		0.00	748.63	
Security Subtotal			*10,623.28*	*7,579.44*		*0.00*	*3,043.84*	
ISHARES TR MSCI EAFE VALUE	*CUSIP Number*	*464288877*						
11.0000 Sale	05/07/13	05/12/14	651.53	587.69		0.00	63.84	
14.0000 Sale	05/07/13	07/21/14	809.47	747.96		0.00	61.51	
20.0000 Sale	05/07/13	08/13/14	1,128.18	1,068.52		0.00	59.66	
Security Subtotal			*2,589.18*	*2,404.17*		*0.00*	*185.01*	

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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES TR MSCI EAFE GROWTH		*CUSIP Number 464288885*							
33 0000	Sale	06/07/12	01/22/14	2,348.57	1,742 40		0.00	606.17	
9 0000	Sale	06/07/12	05/12/14	644 57	475 20		0.00	169 37	
11.0000	Sale	06/07/12	07/21/14	786.92	580.80		0 00	206 12	
16.0000	Sale	06/07/12	08/13/14	1,115.98	844.80		0.00	271.18	
	Security Subtotal			*4,896.04*	*3,643 20*		*0.00*	*1,252.84*	
VANGUARD MSCI EMERGING MARKETS ETF		*CUSIP Number 922042858*							
1.0000	Sale	04/05/10	01/22/14	39.59	45.46	W	5.87 (W)	0.00	
2.0000	Sale	04/05/10	01/22/14	79.20	85.18	W	5.98 (W)	0.00	
3.0000	Sale	04/05/10	01/22/14	118.79	127.77		0.00 (Y)	(8.98)	
1.0000	Sale	04/05/10	03/12/14	38.15	46 62		0.00 (Y)	(8.47)	
2 0000	Sale	04/05/10	03/12/14	76.31	87 47		0.00 (Y)	(11 16)	
1 0000	Sale	10/01/12	03/12/14	38 15	38 32		0 00	(0 17)	
7 0000	Sale	10/01/12	03/12/14	267.11	294 68		0 00	(27 57)	
1 0000	Sale	12/28/12	03/12/14	38.15	43.21		0 00	(5 06)	
5.0000	Sale	12/28/12	03/12/14	190.79	218 46		0 00	(27 67)	
6 0000	Sale	01/23/13	03/12/14	228.95	268 74		0 00	(39 79)	
	Security Subtotal			*1,115.19*	*1,255.91*		*11.85*	*(128 87)*	
SMALLCAP EARNINGS FUND WISDOMTREE TRUST		*CUSIP Number 97717W562*							
23.0000	Sale	02/09/12	01/22/14	1,861.36	1,321.58		0.00	539.78	
6.0000	Sale	02/09/12	05/12/14	479.21	344 76		0.00	134 45	
7 0000	Sale	02/09/12	07/21/14	559 93	402 22		0.00	157 71	
10 0000	Sale	02/09/12	08/13/14	794.38	574.60		0 00	219.78	
119 0000	Sale	02/09/12	09/11/14	9,592 01	6,837.74		0.00	2,754 27	
92 0000	Sale	02/09/12	10/01/14	6,951 93	5,286 32		0.00	1,665 61	
9.0000	Sale	12/13/12	10/01/14	680 08	502.11		0.00	177.97	
1 0000	Sale	01/03/13	10/01/14	75 56	56 53		0.00	19 03	
2.0000	Sale	01/03/13	10/01/14	151.13	116.65		0.00	34 48	
1.0000	Sale	04/01/13	10/01/14	75.56	59.19		0.00	16 37	
1.0000	Sale	09/30/13	10/01/14	75.56	66.53		0.00	9.03	
	Security Subtotal			*21,296.71*	*15,568.23*		*0.00*	*5,728.48*	

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1a. Description of Property		1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
WISDOMTREE MIDCAP EARNINGS		*CUSIP Number 97717W570*							
21.0000	Sale	02/09/12	01/22/14	1,819.83	1,277.11		0.00	542.72	
5.0000	Sale	02/09/12	05/12/14	442.79	304.07		0.00	138.72	
23.0000	Sale	02/09/12	07/01/14	2,145.70	1,398.74		0.00	746.96	
6.0000	Sale	02/09/12	07/21/14	545.03	364.89		0.00	180.14	
9.0000	Sale	02/09/12	08/13/14	805.48	547.33		0.00	258.15	
89.0000	Sale	02/09/12	09/11/14	8,170.03	5,412.52		0.00	2,757.51	
68.0000	Sale	02/09/12	10/01/14	5,904.38	4,135.41		0.00	1,768.97	
21.0000	Sale	12/13/12	10/01/14	1,823.42	1,302.00		0.00	521.42	
1.0000	Sale	01/03/13	10/01/14	86.83	60.09		0.00	26.74	
1.0000	Sale	01/03/13	10/01/14	86.83	63.96		0.00	22.87	
1.0000	Sale	04/01/13	10/01/14	86.83	64.89		0.00	21.94	
1.0000	Sale	07/01/13	10/01/14	86.82	72.51		0.00	14.31	
	Security Subtotal			***22,003.97***	***15,003.52***		***0.00***	***7,000.45***	
WISDOMTREE EMERGING MRKT EQUITY INCOME		*CUSIP Number 97717W315*							
1.0000	Sale	07/25/12	01/22/14	48.84	49.98	W	1.14 (W)	0.00	
22.0000	Sale	07/25/12	01/22/14	1,074.46	1,099.56		0.00	(25.10)	
8.0000	Sale	07/25/12	05/12/14	402.31	399.84		0.00	2.47	
10.0000	Sale	07/25/12	07/21/14	522.59	499.80		0.00	22.79	
14.0000	Sale	07/25/12	08/13/14	732.60	699.72		0.00	32.88	
	Security Subtotal			***2,780.80***	***2,748.90***		***1.14***	***33.04***	
MARKET VECTORS AGRBUSNSS		*CUSIP Number 57060U605*							
2.0000	Sale	01/04/12	06/30/14	109.81	96.94		0.00	12.87	
1.0000	Sale	01/03/13	06/30/14	54.90	49.08		0.00	5.82	
8.0000	Sale	01/03/13	06/30/14	439.28	430.16		0.00	9.12	
	Security Subtotal			***603.99***	***576.18***		***0.00***	***27.81***	
SPDR BARCLAYS CONVERTIBL SECURITIES ETF		*CUSIP Number 78464A359*							
66.0000	Sale	01/03/12	01/22/14	3,175.86	2,420.22		0.00	755.64	
17.0000	Sale	01/03/12	05/12/14	823.97	623.39		0.00	200.58	
21.0000	Sale	01/03/12	07/21/14	1,054.18	770.07		0.00	284.11	
30.0000	Sale	01/03/12	08/13/14	1,493.37	1,100.10		0.00	393.27	
	Security Subtotal			***6,547.38***	***4,913.78***		***0.00***	***1,633.60***	

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1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
GUGGENHEIM SHIPPING ETF	*CUSIP Number*	*18383Q796*						
111 0000 Sale	01/17/13	01/22/14	2,465 28	1,916 90		0 00	548 38	
28 0000 Sale	01/17/13	05/12/14	618.51	483.54		0.00	134 97	
36 0000 Sale	01/17/13	07/21/14	797 75	621.70		0.00	176 05	
51 0000 Sale	01/17/13	08/13/14	1,123.00	880 74		0 00	242 26	
Security Subtotal			***5,004.54***	***3,902.88***		***0.00***	***1,101.66***	
ALPS ALERIAN MLP ETF	*CUSIP Number*	*00162Q866*						
34 0000 Sale	02/15/12	01/17/14	593 63	508.81		0.00	84 82	
37 0000 Sale	05/15/12	01/17/14	646.01	535.21		0.00	110 80	
1.0000 Sale	08/15/12	01/17/14	17.45	15.31		0.00	2.14	
38.0000 Sale	08/15/12	01/17/14	663.47	565.44		0.00	98.03	
23 0000 Sale	11/16/12	01/17/14	401 57	333.83		0.00	67.74	
18.0000 Sale	11/16/12	01/17/14	314.27	243.41		0.00	70 86	
Security Subtotal			***2,636.40***	***2,202.01***		***0.00***	***434.39***	
MARKET VECTORS OIL SVCS ETF	*CUSIP Number*	*57060U191*						
31 0000 Sale	12/31/12	01/22/14	1,475.26	1,168 54		0.00	306 72	
8.0000 Sale	12/31/12	05/12/14	414.55	301.56		0.00	112 99	
10 0000 Sale	12/31/12	07/21/14	565.59	376.95		0.00	188 64	
13.0000 Sale	12/31/12	08/13/14	703.93	490.04		0 00	213 89	
316.0000 Sale	12/31/12	12/25/14	11,603.26	11,911 62		0.00	(308 36)	
Security Subtotal			***14,762.59***	***14,248.71***		***0.00***	***513.88***	
Covered Long Term Capital Gains and Losses Subtotal			**96,098.55**	**74,937.06**		**12.99**	**21,174.48**	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES CORE S&P MID-CAP ETF	*CUSIP Number*	*464287507*						
12 0000 Sale	10/24/11	01/22/14	1,621 30	1,045 92		0 00	575.38	
121.0000 Sale	10/24/11	04/07/14	16,183.38	10,546.34		0.00	5,637.04	
1.0000 Sale	12/30/11	04/07/14	133 74	88 21		0.00	45.53	
Security Subtotal			***17,938.42***	***11,680.47***		***0.00***	***6,257.95***	

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1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES CORE S&P SMALL CAP ETF	*CUSIP Number*	*464287804*						
8.0000 Sale	04/02/09	01/22/14	872.07	309.50		0.00	562.57	
13.0000 Sale	04/02/09	01/22/14	1,417.03	502.93		0.00	914.10	
50.0000 Sale	04/03/09	01/22/14	5,450.14	1,976.50		0.00	3,473.64	
4.0000 Sale	05/20/09	01/22/14	436.01	174.48		0.00	261.53	
6.0000 Sale	05/06/10	01/22/14	654.02	263.88		0.00	390.14	
Security Subtotal			***8,829.27***	***3,227.29***		***0.00***	***5,601.98***	
ISHARES RUSSELL 1000 VALUE	*CUSIP Number*	*464287598*						
99.0000 Sale	10/17/08	01/22/14	9,308.81	5,243.00		0.00	4,065.81	
29.0000 Sale	10/17/08	05/12/14	2,834.40	1,535.83		0.00	1,298.57	
2.0000 Sale	10/17/08	07/21/14	202.77	105.92		0.00	96.85	
34.0000 Sale	03/17/09	07/21/14	3,447.19	1,341.63		0.00	2,105.56	
51.0000 Sale	03/17/09	08/13/14	5,091.22	2,012.45		0.00	3,078.77	
20.0000 Sale	03/17/09	10/13/14	1,930.36	789.20		0.00	1,141.16	
Security Subtotal			***22,814.75***	***11,028.03***		***0.00***	***11,786.72***	
ISHARES GLOBAL TELECOM E	*CUSIP Number*	*464287275*						
30.0000 Sale	09/16/11	01/22/14	2,024.06	1,692.23		0.00	331.83	
6.0000 Sale	09/16/11	05/12/14	414.05	338.45		0.00	75.60	
8.0000 Sale	09/16/11	07/21/14	513.03	451.26		0.00	61.77	
11.0000 Sale	09/16/11	08/13/14	691.66	620.48		0.00	71.18	
68.0000 Sale	09/16/11	10/13/14	4,125.58	3,835.71		0.00	290.87	
Security Subtotal			***7,769.38***	***6,938.13***		***0.00***	***831.25***	
VANGUARD GROWTH ETF	*CUSIP Number*	*922908736*						
24.0000 Sale	08/08/07	01/22/14	2,239.25	1,500.00		0.00	739.25	
119.0000 Sale	10/17/07	01/22/14	11,102.99	7,899.22		0.00	3,203.77	
35.0000 Sale	10/17/07	05/12/14	3,308.49	2,323.30		0.00	985.19	
42.0000 Sale	10/17/07	07/21/14	4,159.18	2,787.96		0.00	1,371.22	
50.0000 Sale	10/17/07	08/13/14	4,929.38	3,319.00		0.00	1,610.38	
9.0000 Sale	03/24/08	08/13/14	887.30	524.93		0.00	362.37	
40.0000 Sale	03/24/08	10/13/14	3,808.31	2,333.02		0.00	1,475.29	
73.0000 Sale	07/17/08	10/13/14	6,950.19	4,240.57		0.00	2,709.62	
Security Subtotal			***37,385.09***	***24,928.00***		***0.00***	***12,457.09***	

LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
VANGUARD MSCI EMERGING MARKETS ETF	*CUSIP Number 922042858*							
48.0000 Sale	09/01/10	01/22/14	1,900 78	1,996.26		0.00	(95.48)	
115 0000 Sale	09/01/10	03/12/14	4,388 36	4,782 70		0 00	(394 34)	
226.0000 Sale	10/26/11	03/12/14	8,624.08	9,306 50		0 00	(682 42)	
25.0000 Sale	12/29/11	03/12/14	953.99	948.54		0.00	5.45	
Security Subtotal			***15,867.21***	***17,034 00***		***0.00***	***(1,166.79)***	
FIRST TR LARGE CAP CORE ALPHADEX FD	*CUSIP Number 33734K109*							
208.0000 Sale	06/28/11	01/22/14	8,513.64	6,027 84		0.00	2,485 80	
54.0000 Sale	06/28/11	05/12/14	2,297 11	1,564.92		0.00	732.19	
65.0000 Sale	06/28/11	07/21/14	2,869 72	1,883.70		0.00	986.02	
58.0000 Sale	06/28/11	08/13/14	2,525.26	1,680.84		0.00	844 42	
35 0000 Sale	08/23/11	08/13/14	1,523.87	856 80		0.00	667 07	
9 0000 Sale	08/23/11	10/13/14	372 86	220 32		0 00	152 54	
Security Subtotal			***18,102.46***	***12,234.42***		***0.00***	***5,868.04***	
MARKET VECTORS AGRBUSNSS	*CUSIP Number 57060U605*							
36 0000 Sale	06/15/11	01/22/14	1,939.29	1,858.60		0.00	80 69	
12.0000 Sale	06/15/11	05/12/14	654.71	619 53		0 00	35 18	
213 0000 Sale	06/15/11	06/30/14	11,695 56	10,996.72		0.00	698.84	
161.0000 Sale	10/10/11	06/30/14	8,840.32	7,407.55		0.00	1,432.77	
Security Subtotal			***23,129.88***	***20,882.40***		***0.00***	***2,247 48***	
ISHARES U.S. TECHNOLOGY	*CUSIP Number 464287721*							
44 0000 Sale	04/13/10	01/22/14	3,923 85	2,630 95		0.00	1,292 90	
11 0000 Sale	04/13/10	05/12/14	1,000.65	657 74		0.00	342 91	
13 0000 Sale	04/13/10	07/21/14	1 288 53	777 32		0 00	511 21	
1 0000 Sale	05/06/10	07/21/14	99 11	55 57		0 00	43 54	
2 0000 Sale	08/25/10	07/21/14	198 25	104 86		0.00	93 39	
23.0000 Sale	08/25/10	08/13/14	2,266.83	1,205 89		0 00	1,060 94	
18.0000 Sale	08/25/10	10/13/14	1,713 74	943.74		0.00	770.00	
Security Subtotal			***10,490.96***	***6,376.07***		***0.00***	***4,114.89***	

LEE & MAXINE PECK FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES U.S. REAL ESTATE	*CUSIP Number*	*464287739*						
20.0000 Sale	12/04/09	01/22/14	1,308 78	902 18		0 00	406 60	
6.0000 Sale	12/04/09	05/12/14	427.37	270.66		0.00	156.71	
7 0000 Sale	12/04/09	07/21/14	510 01	315 76		0.00	194 25	
10.0000 Sale	12/04/09	08/13/14	731 58	451.09		0 00	280 49	
Security Subtotal			*2,977.74*	*1,939.69*		*0.00*	*1,038.05*	
ALPS ALERIAN MLP ETF	*CUSIP Number*	*00162Q866*						
728 0000 Sale	11/26/10	01/17/14	12,710 73	10,002 60		0 00	2 708 13	
1485 0000 Sale	03/30/11	01/17/14	25,927.80	20,997.60		0 00	4,930 20	
Security Subtotal			*38,638.53*	*31,000.20*		*0.00*	*7,638.33*	
SECTOR SPDR FINANCIAL	*CUSIP Number*	*81369Y605*						
195 0000 Sale	07/21/10	01/22/14	4,286 05	2,819.32		0.00	1,466.73	
19 0000 Sale	07/21/10	05/12/14	420 08	274 70		0.00	145.38	
28 0000 Sale	03/23/11	05/12/14	619.07	454 68		0.00	164 39	
110 0000 Sale	03/23/11	07/01/14	2,513 45	1,786 24		0.00	727 21	
57 0000 Sale	03/23/11	07/21/14	1,300.72	925.59		0 00	375.13	
81 0000 Sale	03/23/11	08/13/14	1,828.95	1,315.32		0 00	513.63	
101 0000 Sale	03/23/11	10/13/14	2,284.57	1,640 09		0 00	644 48	
Security Subtotal			*13,252.89*	*9,215.94*		*0.00*	*4,036.95*	
Noncovered Long Term Capital Gains and Losses Subtotal			217,196.58	156,484.64		0.00	60,711.94	
NET LONG TERM CAPITAL GAINS AND LOSSES			313,295.13	231,421.70		12.99	81,886.42	
SALES PROCEEDS AND NET GAINS AND LOSSES			405,395.28				75,165.20	

COVERED SHORT TERM GAINS/LOSSES	(6,721.22)
COVERED LONG TERM GAINS/LOSSES	21,174.48
NONCOVERED LONG TERM GAINS/LOSSES	60,711.94

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations The Adjustments column reflects the deferred loss amount The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales."